

**Wiseburn School District Measure A
Bond Oversight Committee Meeting Minutes
November 26, 2012**

Attendees:

- Russell Kehl, Community Member, Chair
- Cindy Parsons, Community Member, Secretary
- Roger Banuelos, Wiseburn School Board Member
- Dr. Tom Johnstone, Wiseburn School District Superintendent
- Dave Wilson, Wiseburn School District Budget & Accounting
- Bill Denney, Wiseburn School District Director of Maintenance and Operations
- Ken Calof, Measure AA bond oversight committee member

Absent:

- Andrew Goslin, Community Member
- Daniel Juarez, Community Member
- Nelson Martinez, Wiseburn School Board Member
- Tom Cox, Wiseburn School District Chief Business Official (retired)

- 1) Meeting was called to order by Russell Kehl at 7:05pm.
- 2) Review of minutes from September 24, 2012 Measure A Bond Oversight Committee meeting:
 - a. Minutes were approved as is (no corrections).
- 3) Review of Measure A Revenues, Expenditures and Fund Balance (as of 10/31/12)
New expenditures (07/01/12 through 10/31/12) = \$1,200,806.31

Measure A Fund 21.3	Revenue	Expenditures	Fund Balance
Bond Proceeds	\$32,597,399.90		
Interest (21 quarters)	\$1,483,702.44		
State Funding received (deposited in Fund 35) (Burnett Classroom Project)	\$1,421,478.00		
Bond Issuance Refund	\$16,586.98		
Sale of 2330 Utah (25% deposit)	\$1,665,963.65		
Cabrillo School (sub-total)		\$25,346,523.41	
Cabrillo School (transfer of expenditures to State Fund 35: state funding)		- \$5,078,314.00	
Cabrillo School (net)		\$20,268,209.41	
Burnett Projects (sub-total)		\$4,302,416.95	
Burnett Projects (transfer of expenditures to Developer Fees)		-\$250,000.00	
Burnett Projects (net)		\$4,052,416.95	
Old Dana School (Abatement & Demo)		\$134,508.07	
Maintenance Building Project (total)		\$827,938.80	
Burnett Multipurpose Room		\$2,457,620.63	
Dana Restroom/Snack Stand		\$383,830.24	
Measure A Audits		\$11,000.00	
Bond Oversight Fees		\$7,050.00	
Legal (Cabrillo sinkhole lawsuit settlement & Burnett Lease Lease Back)		\$44,016.39	
Upgrade technology infrastructure (cloud)		\$78,419.38	
Total	\$37,185,130.97	\$28,265,009.87	\$8,920,121.10

- a. Sale of Utah property:
 - i. Sale price = \$6.5 million
 - 1. Wiseburn School District received 25% down payment (\$1.6 million), will carry note.
 - 2. Balance due in 3 years, with option to extend for 1 year.
- 4) Review of Current Projects:
- a. Burnett School Multipurpose Room:
 - i. Review final punch list on November 27 (includes both inspector & architect punch list items).
 - b. Dana School Snack Stand
 - i. Wiseburn School District forgave debt / dismissed \$3,000/year reimbursement from sports leagues to pay share of snack stand cost based on passage of Measure CL.
 - 1. Original plan was for sports leagues (AYSO and Wiseburn Little League) to pay \$60,000 (\$30,000 each) over 10 year period, and Wiseburn School District would pay the remaining \$290,000.
 - 2. Now, entire cost of snack stand will be paid from Measure A fund. Wiseburn School District is in better financial shape after passage of Measure CL (parcel tax).
 - 3. Justification: each family will pay ~\$100/year under Measure CL. Sports leagues will not need to raise fees to pay for snack stand, reinvest back into services provided. Reimbursement from the sports leagues would have been deposited into Wiseburn School District General Fund; Measure A fund is a subset of the General Fund.
 - ii. Sports leagues will buy appliances (refrigerator, freezer, microwave). Wiseburn School District is providing griddle & deep fryer as part of contract.
- 5) Future Projects:
- a. Demolition of old Dana school and creation of west playfields (after High School is built):
 - i. Estimated cost \$5-6 million. Fields may include track and soccer/football field.
 - b. Solar / renewable energy:
 - i. Talked with 6-7 different solar companies, not interested because project size too small, payback would take 7-8 years, federal credits no longer available. Will bring in contractor to discuss at Board meeting.
- 6) Measure A Annual Audit:
- a. Include as part of Wiseburn School District annual audit (subsection for Measure A fund). Audit firm: Christie White & Associates. Due by December 15. Bring audit report to next meeting.

Next Measure A Bond Oversight Committee meeting: Monday April 22, 2013 at 7:00pm.

Meeting adjourned by Russell Kehl at 7:30pm.

Minutes by: Cindy Parsons