

Wiseburn School District

Measure AA Oversight Committee

Meeting Date: September 24, 2012

Notes Distributed: November 15, 2012

Notes Prepared by Gilbert Rocca

Provide any comments within seven days of the distribution date. If revisions are required revised notes will be issued seven days after the preparation date.

Attendees:	Tom Johnstone	Tom Cox	Ken Calof
	Don Putnick	Cindy Parsons	Russell Kehl
	Larry Hubler	Andrew Goslin	Nelson Martinez
	Gilbert Rocca	Dave Wilson	Daniel Juarez

1. No comments on agenda.
2. No comments on meeting notes, notes accepted.
3. Reviewed Measure AA revenues, expenditures and fund balances.
 - a. Expenditures are Legal and EIR related
4. Review of high school projects.
 - a. Wiseburn has continued to work with the city of El Segundo on sites other than Campus El Segundo.
 - b. Wiseburn attended a meeting with the county regarding the Del Aire site.
 - c. Currently considering 13.7 acre Douglas property in El Segundo.
 - d. An Option has been placed on the Douglas property with developer interested in working with Wiseburn.
 - e. Douglas property is being added to current EIR process
 - f. 10/2/12 7:00pm, scoping meeting will take place at Dana Middle School. Notices have been sent out, kicks off official review on property.
 - g. \$700K non-refundable deposit has been placed on property.
 - h. Property is currently leased by Northrop. Lease expires in December 2012.
 - i. April 30, 2012 is the due date for purchase.
 - j. Escrow will not be closed without certified EIR.
 - k. Existing 350,000 sf building will be retrofitted and reviewed/approved by DSA. Size of building will be reduced to approximately 180,000sf-220,000sf.

- l. Developer will be issuing a news release within one to two weeks.
 - m. Purchase price is approximately \$46M.
 - n. Developer will take lead with the City of El Segundo.
 - o. 2015-2016 school year target for new school.
5. Next meeting is scheduled for Tuesday, November 26, 2012 at Burnett Multi-Purpose Building.