

**Wiseburn Unified School District
Measure A and Measure AA Bond Oversight Committees
Meeting Minutes
October 26, 2015**

Attendees:

- Russell Kehl, Community Member, Chair
- Cindy Parsons, Community Member
- Daniel Juarez, Community Member
- Larry Hubler, Community Member
- Dr. Tom Johnstone, Superintendent, Wiseburn Unified School District
- Dave Wilson, Chief Business Official, Wiseburn Unified School District
- Vince Madsen, Director of Facilities Planning, Wiseburn Unified School District
- Dr. Chris Jones, Deputy Superintendent of Curriculum and Instruction

Russell Kehl called the meeting to order at 7:08 pm.

1. Review of minutes from June 8, 2015 Measure A and Measure AA Bond Oversight Committee meeting. Minutes were approved as presented.
2. Review of Measure A Revenues, Expenditures and Fund Balance (Fund 21.3)

Fiscal Year Activity	New activity since 4/30/2015
Fund balance as of 7/1/2014: \$7,854,812.06	Fund balance as of 4/30/2015: \$7,285,396.48
Revenue since 7/1/2014: \$148,451.18 (Interest on Bond Fund and Annual Interest on 2330 Utah property)	Revenue since 4/30/2015 <ul style="list-style-type: none"> • Interest 3rd Quarter: \$11,866.73 • Interest 4th Quarter: \$11,528.80
Expenditures since 7/1/2014: (\$944,987.18)	Expenditures since 4/30/2015 <ul style="list-style-type: none"> • Burnett Mini Modernization (\$ 1,229.06) • Anza Turf & Parking Lot (\$ 249,281.45) • Miscellaneous (\$ 5.44)
Fund balance as of 6/30/2015: \$7,058,276.06	Change in Fund balance since 4/30/2015: (\$227,120.42)

Discussion about Measure A expenditures:

- Anza Turf & Parking Lot project (new fencing, synthetic turf, resurface playground, parking lot, grass under trees):
 - Spent \$278,500 so far on Anza field project (total cost approximately \$1,900,000).
 - Agreement between Wiseburn Unified School District and AYSO for maintenance and replacement of artificial turf at Anza. Will do maintenance (wash & fluff) 4 times per year. AYSO will pay ½ the replacement cost + 100% of maintenance cost. AYSO will have priority for use of field after school hours (High School use from 4 to 6 pm, AYSO use from 6 to 8 pm).
 - Artificial turf: 10 year lifespan with regular maintenance. New technology for synthetic turf, should last longer than older type. Replacement cost \$500,000 (AYSO will pay \$250,000). Professional maintenance: District will administer contract, AYSO will pay for.
 - Funding maintenance & replacement of synthetic turf: WUSD will have contract with AYSO, put funds in escrow account. AYSO has \$18,000, will set aside \$68,000 per year (raise registration fee, host tournaments, fundraisers). Contract does not include rental to other clubs because no room in calendar. AYSO could sublease to club teams in June-August period but AYSO would be liable if damage occurs. WUSD will control maintenance of synthetic turf and invoice AYSO for cost (4 times per year).

3. Review of Measure AA Revenues, Expenditures and Fund Balance (Fund 21.4)

Fiscal Year Activity	New activity since 4/30/2015
Fund balance as of 7/1/2014: \$33,903,553.39	Fund balance as of 4/30/2015: \$37,168,263.47
Revenue since 7/1/2014: \$4,351,124.95	Revenue since 4/30/2015: <ul style="list-style-type: none"> • Interest 3rd Quarter: \$60,641.36 • Interest 4th Quarter: \$58,855.61
Expenditures since 7/1/2014: (\$1,260,153.58)	Expenditures since 4/30/2015: <ul style="list-style-type: none"> • Salaries & Benefits: (\$ 42,089.65) • Utilities: (\$ 831.48) • Security Services: (\$ 4,950.00) • Legal Services: (\$ 42,820.62) • Office at 201 Douglas: (\$ 2,005.38) • State reimbursement: (\$ 8,346.28) • Miscellaneous: (\$ 398.46) • High School Building related: (\$ 191,793.81)
Fund balance as of 6/30/2015: \$36,994,524.76	Change in Fund balance since 4/30/2015: (\$ 173,738.71)

Discussion about Measure AA expenditures:

- Material costs are going up. There's a lot of construction work out there so contractors are not hungry.
- Funding for High School Project:
 - State Reimbursement: expect to receive \$32.5 million in October 2016.
 - If need more money for High School project, state will have another bond in 2016 (the state sells bonds twice per year). WUSD is eligible for additional state matching money because still have unspent local bond money (Measure A \$7 million); Measure AA \$87 million also qualifies.
 - Wiseburn bonds: All Measure AA bonds have been issued (sold). Saved \$2 to 3 million by re-funding Wiseburn school bonds last year.
 - Charter School funding: received \$20 million from state (reimbursement for 50% of land cost); application for full funding (\$32.7 million) is being processed.
- Update on High School Budget (\$60 million: \$53 for building, \$7 for site)
 - Cost increases: DSA Fire/Life/Safety cost increased \$3.5 million; bid for steel & concrete came in \$3 million over estimate. Are re-bidding electrical package so that is the only unknown cost.
 - WUSD has \$57.6 million General Management Project contract with Balfour Beatty. If costs go over \$650,000, the risk is on Balfour Beatty. Does not include \$1.2 million to finish kitchen.
 - DaVinci staff is doing fundraising to pay for office equipment.
 - Pool fundraising campaign, WUSD is contributing \$6 million cash + \$3.9 million in land value. Are tracking pool costs, estimate for pool complex is \$10.4 million. Next step is Joint Use Agreement with El Segundo. If can get additional state matching money, won't have to change scope for gym & pool. Could borrow Measure CL money.
- Utah property: extended lease 1 more year, increased interest from 2% to 4%.

Next meeting: Monday March 7, 2016 at 7:00pm.

Meeting adjourned at 8:45 pm.

Minutes by: Cindy Parsons