

**Wiseburn Unified School District
Measure A and Measure AA Bond Oversight Committees
Meeting Minutes
January 30, 2017**

Attendees:

- Russell Kehl, Community Member, Chair
- Cindy Parsons, Community Member
- Daniel Juarez, Community Member
- Larry Hubler, Community Member
- Don Putnick, Community Member
- Roger Banuelos, Board Member, Wiseburn Unified School District
- Dr. Chris Jones, Deputy Superintendent of Curriculum and Instruction
- Dave Wilson, Chief Business Official, Wiseburn Unified School District
- Bill Denney, Director of Maintenance and Operations, Wiseburn Unified School District

1. Russell Kehl called the meeting to order at 7:05 pm.
2. Minutes from August 29, 2016 Measure A and Measure AA Bond Oversight Committee meeting were reviewed. Measure AA June Balance was corrected to \$34,451,343.36. Minutes were approved as amended.
3. Review of Measure A Revenues, Expenditures and Fund Balance (Fund 21.3)

| Fiscal Year Activity | Activity Details |
|--|---|
| Fund balance as of 7/1/2016: \$10,450,328.50 | |
| Revenue since 7/1/2016: \$24,746.64 (Interest on Bond Fund) | Revenue <ul style="list-style-type: none"> • Interest 1st Quarter: \$24,746.64 |
| Expenditures since 7/1/2016: (\$250.00) | Expenditures <ul style="list-style-type: none"> • Bond Fees (\$250.00) |
| Fund balance as of 12/31/2016: \$10,474,825.14 | Change in Fund balance: \$24,496.64 |

4. Review of Measure AA Revenues, Expenditures and Fund Balance (Fund 21.4)

| Fiscal Year Activity since 7/1/2015 | Activity Details |
|--|--|
| Fund balance as of 7/1/2016: \$34,451,343.36 | |
| Revenue since 7/1/2016: \$81,712.18 | Revenue: <ul style="list-style-type: none"> • Interest 1st Quarter: \$81,712.18 |
| Expenditures since 7/1/2016: -\$899,158.67 | Expenditures: <ul style="list-style-type: none"> • Salaries & Benefits: -\$87,007.34 • Property Insurance: -\$24,150.00 • Utilities: -\$5,919.98 • Legal Services: -\$25,061.25 • Contracted Services: -\$357,939.90 • Architect Fees: -\$399,080.20 |
| Fund balance as of 12/31/2016: \$33,633,896.87 | Change in Fund balance: -\$817,446.49 |

Discussion:

- Balance of Measure A fund will be spent on High School project. Danny asked if Measure A fund balance can be transferred to the Measure AA fund. Dave will ask auditors and advise committee at the next meeting.
- Sale of Utah property: balance due was paid off in October 2016. Sold for \$6.5 million. Received between \$200,000 and \$300,000 in rental income during time WUSD owned the property.
- State matching money received: total \$52 million (\$20 million + \$32 million)
- Anza turf: AYSO paid \$45,000 toward turf cleaning and set aside.
- Developer fees for a lot of projects.

- Phase 2 of High School project is the pool, gym, and soccer field.
- Pool budget: keep money separate to make sure don't go over \$6 million. El Segundo is reviewing the numbers for concurrence.
- High School project is on schedule.
- Furniture will be addressed in 2 phases: 1) what need on Day 1, and 2) fill in after live in building.
- Donors:
 - Northrop (naming labs)
 - Chet Pipkin donated wiring (value \$200,000 to \$300,000)

Questions/Additional Information:

- Does pool need to be certified for competition? Specifications are for pool to be CIF certified. El Segundo is responsible for certifications.
- Career Technical Education grant for Da Vinci Design (meeting with consultant re potential grant)
- Will WUSD benefit from new Centinela Valley bond? No not for this sale. (Part of assessed property value is within the WUSD district, are in negotiations with Centinela Valley)
- Phase 2 groundbreaking event – will forward email – ceremonial for El Segundo
- High School Open House: had 1000 visitors

Next meeting: Monday August 28, 2017 at 7:00pm.

Meeting adjourned at 7:56 pm.

Minutes by: Cindy Parsons