

Measure A and Measure AA Oversight Committee

August 29, 2016

1. Russell Kehl called the meeting to order at 7:08 PM.
2. Minutes from March 7, 2016 were reviewed. Minutes approved as presented
3. Review of Measure A Revenues, Expenditures and Fund Balance
 - Sale of Utah property has been completed
 - Anza Field and Parking lot
 - Automatic Timer on Anza Field
 - June Balance: \$10,450,328,50
 - \$1.2 Million to be set aside for the development of the Dana West field after demolition
4. Review of Measure AA Revenues, Expenditures, and Fund Balance
 - Interest Income for 3rd and 4th quarters
 - Legal Fees
 - Printing Services
 - Modular buildings
 - DTSC – Toxic Substances – Methane
 - Inspector of Record, Lab of Record
 - Commissioning of Building
 - June Balance: \$34,451,343.36
5. Update on Current Projects: High School
 - Dave Wilson explained that Phase 1 of the high school project is projected to be completed on time (July 2017) and within budget. Any unused contingency funds will be rolled into Phase II, which is projected to come in at budget.
 - Tom Johnstone explained that the only shortfall for Phase II relates to the escalation of pool costs, which are the responsibility of the City of El Segundo.
 - Nelson Martinez explained that all the funds for Phase II must be in the bank before construction can begin.
 - Tom Johnstone provided an update on construction progress including the atrium roof and the completion of interior infrastructure on all four floors.
 - An open house will be planned for a public viewing/tour during construction in December, 2016.
 - Larry Hubler asked about solar projects. Tom Johnstone explained that the District is looking at some different options for offsetting electricity costs. This is being explored through Proposition 39 funding.
6. Next Meeting will be held on January 30, 2017 at 7:00 PM