

Wiseburn School District

Measure AA Oversight Committee

Meeting Date: November 14, 2011

Notes Distributed: January 23, 2012

Revised: April 16, 2012

Notes Prepared by Gilbert Rocca

Provide any comments within seven days of the distribution date. If revisions are required revised notes will be issued seven days after the preparation date.

Attendees:	Tom Johnstone	Tom Cox	Ken Calof
	Don Putnick	Ramon Pulido	Russell Kehl
	Rafael Ochoa	Cindy Parsons	Nelson Martinez
	Daniel Juarez	Gilbert Rocca	

1. All attendees introduced themselves.
2. Reviewed revenue and expenditures for the past period:
 - a. Revenue includes the following
 - i. Bond proceeds
 - ii. Interest
 - b. Expenditures include the following
 - i. Legal
 - ii. Site acquisition consultants
 - iii. EIR
 - iv. Environmental review
 - v. Filing fees
 - vi. Election costs
 - vii. Planning
3. Not many expenditures expected during the next period, some legal fees.
4. Two sites were reviewed at the public hearing (Campus El Segundo site and NSB site)
 - a. 20 – 25 people attended the hearing.
 - b. Attendees included Wiseburn School District residents, El Segundo residents, Northrop representatives and others.
5. Two issuances of bond to date
 - a. No additional sales expected in the near future.

b. Current balance is \$43M

6. El Segundo City Counsel concerned regarding use of Campus El Segundo site for new high school
7. EIR certification is expected in late spring
8. Draft EIR meeting info & date will be provided, meeting is anticipated for January/February 2012
9. N.O.P for both campus El Segundo and NSB sites.
10. New N.O.P would be required for other sites
11. District has been meeting with El Segundo City officials
12. The next Measure AA Oversight Committee meeting will be held on April 16th 2012, at 7:30Pm.