

Wiseburn School District
Measure CL Oversight Committee
October 27, 2014
District Board Room 7:45 P.M.
(Directly following the Bond Oversight Committee Meeting)

- 1) Call to Order & sign in – Chairman Danny Juarez
- 2) Review of Minutes – May 12, 2014
- 3) Update on current litigation and appeal – Tom Johnstone, Ed.D.
- 4) Review of Projected Measure CL Revenues, Expenditures and Account Balance
- 5) Other Discussion/Questions
- 6) Schedule Next Meeting
March/April 2015?

Measure CL -- 2013-14 Revenue and Expenditures

Beginning Balance 7/1/2013	-
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Revenues

January 2014 disbursement	758,479.34
March 2014 disbursement	189,619.84
May 2014 disbursement	560,017.99
May 2014 disbursement	232,814.44
June 2014 disbursement	80,391.47

Total Income	1,821,323.08
Total Expenditures - see below	930,391.47
Deferred Revenue to 2014-15	890,931.61
Balance per GL - 6/31/2014	-

Expenditures

6/30/2014 transfer to Res. 00000.0 - teacher salaries	748,270.00
6/30/2014 transfer to res. 00000.0 - STRS Costs (8.25% of salaries)	61,730.00
6/30/2014 transfer to Res. 00000.0 - H&W Costs	40,000.00
6/30/2014 to offset the costs of teacher laptop refresh and computers purchased for the 1 to 1 pilot program	80,391.47

Total Expenditures	930,391.47
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Note: The District transferred approximately \$400K in teacher salaries and benefits from the General Fund to the Measure CL ledger to account for the cost of the furlough restoration - 175 instructional days to 180 instructional days.

Note: The District transferred approximately \$450K in teacher salaries and benefits from the General Fund to the Measure CL ledger to account for the 5 new teachers in 2013-14 and the additional classified support.

Note: The District used \$80,391.47 in Measure CL revenues to offset the costs of teacher laptops and the purchase of computers for the 1 to 1 pilot program

Note: The District expects to receive approximately \$1.9 million a year in parcel tax revenues. The balance of the revenues in excess of expenditures, will be coded as "deferred revenue" and recorded in future year revenues. Once the legal appeal is finalized, the District will have a better idea of what the actual year to year revenues will be. Until then, the District will budget conservatively and spend \$850K to \$985K per year.