

Wiseburn School District  
Measure CL Oversight Committee  
May 12, 2014  
District Board Room 7:45 P.M.  
(Directly following the Bond Oversight Committee Meeting)

- 1) Call to Order & sign in – Chairman Danny Juarez
- 2) Review of Minutes – February 10, 2014
- 3) Update on current litigation and appeal – Tom Johnstone, Ed.D.
- 4) Review of Projected Measure CL Revenues, Expenditures and Account Balance
- 5) Other Discussion/Questions
- 6) Schedule Next Meeting  
October/ November 2014

## Measure CL -- 2013-14 Revenue and Expenditures

|                            |   |
|----------------------------|---|
| Beginning Balance 7/1/2013 | - |
|----------------------------|---|

### Revenues

|                           |            |
|---------------------------|------------|
| January 2014 disbursement | 758,479.34 |
| March 2014 disbursement   | 189,619.84 |

|              |            |
|--------------|------------|
| Total Income | 948,099.18 |
|--------------|------------|

|                                |  |
|--------------------------------|--|
| Total Expenditures - see below |  |
|--------------------------------|--|

|                            |            |
|----------------------------|------------|
| Balance per GL - 3/31/2014 | 948,099.18 |
|----------------------------|------------|

### Expenditures

Note: The District is planning on transferring approximately \$400K in teacher salaries and benefits from the General Fund to the Measure CL ledger to account for the cost of the furlough restoration - 175 instructional days to 180 instructional days.

Note: The District is planning on transferring approximately \$450K in teacher salaries and benefits from the General Fund to the Measure CL ledger to account for the 5 new teachers in 2013-14 and the additional classified support.

Note: The District is planning on transferring approximately \$135K in expenditures for the Anza teacher laptop refresh, the increase in special education consultant needs, and the cost of the computers that were purchased for the 1 to 1 pilot program.

These expenditure transfers will take place prior to the closing of the 2013-14 books.

Note: The District is expecting to receive approximately \$1.9 million in current year revenues. The balance of the revenues in excess of expenditures, will be coded as "deferred revenue" and recorded in future year revenues. Once the legal appeal is finalized, the District will have a better idea of what the actual year to year revenues will be. Until then, the District will budget conservatively and spend \$850K to \$985K per year.