

Adopted: May 7, 1996
Revised: _____
Last Reviewed: March 15, 2016

District 77 Policy 721

721 PROPERTY AND LIABILITY INSURANCE

I. PURPOSE

The purpose of this policy is to establish guidelines for maintaining adequate insurance to protect the school district.

II. GENERAL STATEMENT OF POLICY

It is the policy of this school district to maintain a comprehensive property and liability insurance program that will provide adequate coverage in the event of loss or damage of school buildings and equipment.

III. REQUIREMENT

The property and liability insurance program of the school district shall be annually reviewed by the School Board and administration and the coverage updated as necessary.

Legal Reference: None