

Adopted: May 7, 1996

District 77 Policy 712

Revised: April 4, 2016

712 STUDENT ACTIVITY FUNDS

I. PURPOSE

The purpose of this policy is to establish guidelines for the management of student activity funds.

II. GENERAL STATEMENT OF POLICY

It is the policy of this school district to manage student activity funds in accordance with the applicable provisions of law, sound accounting practices and the Minnesota Department of Education Guiding Principles for the establishment, management and audit of activity funds.

III. REQUIREMENT

- A. Building Principals shall manage student association accounts in their respective buildings.
- B. The management of student activity funds should be in accordance with sound business practices, including budgetary and accounting procedures as well as audits in the same manner as regular school district funds.

Legal Reference: Minn. Stat. § 123.38