



**HIGHLINE**  
PUBLIC SCHOOLS  
*A path to success for every student*

# FINANCIAL REPORTS

**April 30, 2018**

**Submitted by:**

**Heather Hawkins  
Accounting Manager**

**Reviewed & Approved by:**

**Janea Marking  
Chief Financial Officer**

  
Signature

5.30.18  
Date



## MEMORANDUM

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**To:** School Board of Directors  
Dr. Susan Enfield, Superintendent

**From:** Heather Hawkins, Accounting Manager

**CC:** Janea Marking, Chief Financial Officer

**Date:** June 6, 2018

**RE:** April 2018 Financials

### Enrollment Report

The district projected FTE for 2017-2018 is 18,777. Average FTE to date for the year was 18,344.33 which was 432.67 FTE fewer than projected.

Running start average FTE is 453.22 for April, which was 30.22 FTE more than projected.

In April, the district had 21.01 more FTE, compared to the projection for the Open Doors (1418) Program.

In April, the district had 81.63 more FTE, compared to the projections for the Bilingual Program. The district had 16.25 fewer FTE than projected in the Bilingual Program Exited. Enrollment will continue to increase until the end of the school year.

In the CTE program, the district had 50.53 fewer FTE in middle and high schools combined, compared to the projection. This was due to a 68.0 FTE decrease in high school and 17.47 increase in middle school. This month, the Skills Center had 14.96 fewer FTE than expected.

Special Education enrollment was 72.63 FTE fewer than projected. Enrollment will continue to increase until the end of the school year.

### General Fund

The Budget Status Report (page 2) shows that the current fund balance is \$34M. Revenue collections for the month of April totaled \$44M. Expenditures totaled \$21.4M for the month. The excess of revenue over expenditures increased the fund balance by \$21M accordingly. In April, tax revenues restored the Unassigned Fund Balance to compliance with board policy based upon budgeted expenditures for 2017-2018. The current Unassigned Fund Balance is \$22M.

Cash balances on the Balance Sheet (page 3) and Cash Flow Statement (page 4) have remained consistent with projections in April.

Revenues and expenditures (pages 5 and 6) were fairly similar to past years. Based on the YTD actuals compared to projections for the entire year, revenues decreased by only 2% from the prior year; similarly, expenditures decreased by less than 1%.

#### Capital Projects Fund

In April, Capital Project Fund expenditures reflect bond-related building projects and salaries. The encumbrances (page 7), represent district commitments for salaries, contracts, and purchase orders for fiscal year 2017-2018. Capital Project Fund balance at the end of April was \$221.1M (page 8).

#### Debt Service Fund

The Budget Status Report (page 9) shows the district collected \$15.2M in property tax and \$7K in interest, in April. No payments were made toward principal and interest in April. The fund balance increased by \$15.2M.

#### ASB Fund

Total revenues collected for the month were \$61K with expenditures reaching \$63K. The fund balance decreased by \$2K, accordingly, for the month of April.

#### Transportation Vehicle Fund

The TVF earned \$442 of interest. The fund balance for April was \$115K.

#### Investment Earnings

Investment earnings in April totaled \$289,202. The interest rate in April was 1.59%, which was .19 basis points higher, compared to March.

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**BOARD ENROLLMENT REPORT  
April 2018**

Grade	Projected FTE	Average FTE to date	Difference
Full Day Kindergarten	1,564.00	1,485.88	(78.13)
Grade 1	1,503.00	1,507.38	4.38
Grade 2	1,510.00	1,495.56	(14.45)
Grade 3	1,630.00	1,575.51	(54.49)
Grade 4	1,678.00	1,618.75	(59.25)
Grade 5	1,485.00	1,446.73	(38.27)
Grade 6	1,417.00	1,388.55	(28.45)
Grade 7	1,338.00	1,286.41	(51.59)
Grade 8	1,250.00	1,244.43	(5.58)
Grade 9	1,368.00	1,348.75	(19.25)
Grade 10	1,290.00	1,415.88	125.88
Grade 11	1,256.00	1,227.47	(28.53)
Grade 12	1,488.00	1,303.05	(184.95)
<b>Totals</b>	<b>18,777.00</b>	<b>18,344.33</b>	<b>(432.67)</b>

**Running Start**

	Projected FTE	Average FTE to date	Difference
Academic RS FTE	372.00	403.62	31.62
Vocational RS FTE	51.00	49.60	-1.40
<b>Total Running Start</b>	<b>423.00</b>	<b>453.22</b>	<b>30.22</b>

**Open Doors {1418}**

	Projected FTE	Average FTE to date	Difference
Open Doors {1418} FTE	300.00	321.01	21.01

**Bilingual Program**

	Projected HC	Average HC to date	Difference
Bilingual Program Headcount	5,270	5,351.63	81.63
Bilingual Program Exited HC	1,033	1,016.75	(16.25)

**Vocational and Skill Center**

	Projected FTE	Average FTE to date	Difference
Vocational FTE Students H.S.	767.00	699.00	(68.00)
Vocational FTE Students M.S.	157.00	174.47	17.47
Skill Center FTE Students	435.00	420.04	(14.96)

**Special Education**

	Projected HC	Average HC to date	Difference
Special Education 0-2 yr. old	152	162.38	10.38
Special Education 3 - 5 yr. old	260	207.88	(52.13)
Special Education K-12	2,604	2,573.13	(30.88)
<b>TOTAL SPECIAL ED</b>	<b>3,016</b>	<b>2,943.38</b>	<b>(72.63)</b>

**Highline School District No. 401  
General Fund  
Budget Status Report  
For the Period Ended April 30,2018**

<u>REVENUES</u>	<u>2017-2018 Budget</u>	<u>Actual For Month</u>	<u>Actual For Year</u>	<u>Encumbrance</u>	<u>Percent of Budget</u>	<u>Remaining Budget</u>
1000 Local Taxes	\$ 58,465,147	\$ 24,632,271	\$ 53,000,615		90.7%	\$ 5,464,532
2000 Local Nontax	\$ 13,886,261	336,692	3,489,709		25.1%	10,396,552
3000 State, General Purpose	\$ 136,938,864	12,791,907	92,525,766		67.6%	44,413,098
4000 State, Special Purpose	\$ 44,887,150	3,841,288	29,972,525		66.8%	14,914,625
5000 Federal, General Purpose	\$ 10,000	-	11,881		0.0%	(1,881)
6000 Federal, Special Purpose	\$ 24,948,778	2,333,895	14,835,663		59.5%	10,113,115
7000 Revenues From Other Districts	\$ 735,000	53,777	523,938		71.3%	211,062
8000 Other Agencies & Associations	\$ 1,570,145	27,287	806,644		51.4%	763,501
9000 Other Financing Sources	\$ -	-	-		0.0%	-
<b>TOTAL REVENUES</b>	<b>\$ 281,441,346</b>	<b>\$ 44,017,116</b>	<b>\$ 195,166,740</b>		<b>69.3%</b>	<b>\$ 86,274,606</b>
<u>EXPENDITURES</u>						
00 Regular Instruction	\$ 154,209,299	\$ 12,576,335	\$ 94,234,058	\$ 41,820,816	88.2%	\$ 18,154,425
10 Federal Stimulus Funding	\$ -	\$ -	\$ 390	-	0.0%	(390)
20 Special Education	\$ 35,604,736	\$ 3,281,212	\$ 23,453,578	11,862,644	99.2%	288,513
30 Vocational Education	\$ 6,119,807	\$ 564,916	\$ 3,905,337	1,819,032	93.5%	395,439
40 Skills Center	\$ 2,698,923	\$ 262,570	\$ 2,387,433	914,296	122.3%	(602,807)
50&60 Compensatory Education	\$ 27,384,904	\$ 2,066,653	\$ 15,602,573	6,941,079	82.3%	4,841,251
70 Other Instructional Programs	\$ 2,803,512	\$ 138,063	\$ 1,173,727	512,237	60.1%	1,117,548
80 Community Services	\$ 655,542	\$ 57,928	\$ 459,641	124,133	89.1%	71,768
90 Support Services	\$ 51,372,920	\$ 4,062,496	\$ 34,435,748	12,634,053	0.0%	4,303,118
<b>TOTAL EXPENDITURES</b>	<b>\$ 280,849,642</b>	<b>\$ 23,010,172</b>	<b>\$ 175,652,486</b>	<b>\$ 76,628,291</b>	<b>89.8%</b>	<b>\$ 28,568,865</b>
Other Uses - Transfers to other funds	\$ -	\$ -	\$ -	-		
Revenues Over (Under) Expenditures	<b>\$ 591,704</b>	<b>\$ 21,006,944</b>	<b>\$ 19,514,254</b>			
<b>BEGINNING FUND BALANCE</b>	<b>\$ 11,476,441</b>		<b>\$ 14,492,626</b>			
<u>ENDING FUND BALANCE ACCOUNTS</u>						
2821 Restricted for Carryover of Restricted F	\$ 1,248,334		\$ 406,226			
2825 Restricted for Skills Center	\$ 483,000		\$ 27,112			
2828 Restricted for Food Service	\$ 145,650		\$ 910,190			
2830 Restricted for Debt Service	\$ -		\$ -			
2840 Nonspendable Fund Balance-Inventory	\$ 365,000		\$ 2,585,556			
2850 Restricted for Uninsured Risks	\$ 400,000		\$ 400,000			
2870 Committed to Other Purposes	\$ -		\$ -			
2888 Assigned to Other Purposes	\$ 5,000,000		\$ 7,621,674			
2890 Unassigned Fund Balance	\$ 4,426,161		\$ 22,056,122			
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 12,068,145</b>		<b>\$ 34,006,880</b>			

**Highline School District No. 401**  
**Balance Sheet**  
**As of April 30, 2018**  
**General Fund**

Cash on Hand	\$	1,206,883	
Cash on Deposit with County		41,731,939	
Warrants Outstanding		(4,155,476)	
Accounts Receivable		487,384	
Taxes Receivable		36,428,651	
Inventory		998,365	
Prepaid Expenses		751,776	
Cash with Trustee (SUI)		848,827	
Total Assets			<u><u>\$ 78,298,350</u></u>
Accounts Payable	\$	1,565,666	
Payroll and Benefits Liabilities		6,271,825	
Taxes and Other Deferred Revenues		36,453,979	
Total Liabilities			<u><u>\$ 44,291,470</u></u>
Restricted Fund Balance	\$	1,343,528	
Nonspendable Fund Balance		2,585,556	
Assigned to Other Purposes		8,021,674	
Unassigned Fund Balance		22,056,122	
Total Fund Balance			<u><u>\$ 34,006,880</u></u>

Highline School District No. 401  
 General Fund

2017-2018 Cash Flow  
 As of March 31, 2017





**Highline School District No. 401**  
**Three-Year Comparison Of Revenues By Funding Source**  
**As of April 30, 2018**  
**Year To Date**

Major Revenue	2015-16		2015-2016		2016-17		2016-2017		2017-18		2017-2018		%	
	Budget	Year to Date	Year to Date	YTD**	Budget	Year to Date	Budget	Year to Date	Budget	Year to Date	Budget	Year to Date	YTD**	of budget received
1000 Local Taxes	\$ 50,703,932	\$ 46,976,265	\$ 53,618,033	\$ 50,021,012	\$ 58,465,147	\$ 53,000,615	\$ 58,465,147	\$ 53,000,615	93.29%	\$ 58,465,147	\$ 53,000,615	90.65%		
2000 Local Support	8,120,852	4,163,154	14,518,718	3,578,049	14,905,329	3,489,709	14,905,329	3,489,709	24.64%	14,905,329	3,489,709	23.41%		
3000 State Apportionment	124,917,720	84,699,300	128,297,657	84,901,648	138,557,380	92,525,766	138,557,380	92,525,766	66.18%	138,557,380	92,525,766	66.78%		
4000 State Grants	37,911,949	24,129,439	36,976,220	24,335,454	44,004,663	29,972,525	44,004,663	29,972,525	65.81%	44,004,663	29,972,525	68.11%		
5000 Federal Grants - General Purpose	7,993	7,993	10,000	-	10,000	11,881	10,000	11,881	0.00%	10,000	11,881	118.81%		
6000 Federal Grants - Special Purpose	26,968,039	18,028,672	25,373,023	15,120,759	23,670,668	14,835,663	23,670,668	14,835,663	59.59%	23,670,668	14,835,663	62.68%		
7000 Other School Districts	605,860	234,172	475,000	433,449	735,000	523,938	735,000	523,938	91.25%	735,000	523,938	71.28%		
8000 Other Entities	1,065,175	978,851	618,320	742,076	807,234	806,644	807,234	806,644	120.01%	807,234	806,644	99.93%		
9000 Other Financial Resources	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%		
	<b>\$250,301,520</b>	<b>\$179,217,845</b>	<b>\$259,886,971</b>	<b>\$179,132,448</b>	<b>\$281,155,421</b>	<b>\$195,166,740</b>	<b>\$281,155,421</b>	<b>\$195,166,740</b>	<b>68.93%</b>	<b>\$281,155,421</b>	<b>\$195,166,740</b>	<b>69.42%</b>		

\*\* 8 months = 66.64% of budget

**Highline School District No. 401**  
**Three Year Comparison of Expenditures By Object**  
**As of April 30, 2018**  
**Year To Date**

Expenditure by State Object	2015-2016 Year		2016-17 Budget		2016-2017 Year		2017-2018		2017-2018 Year		% of budget expended YTD**
	Budget	to Date	YTD**	% of budget expended	Budget	to Date	YTD**	% of budget expended	Budget	to Date	
2 Salaries - Certificated Employees	\$ 107,710,892	66,855,044.07	62.07%	\$ 108,734,774	70,740,959.94	65.06%	\$ 122,422,023	76,097,279.49	62.16%		
3 Salaries - Classified Employees	44,851,044	26,746,711.03	59.63%	45,186,981	28,342,588.89	62.72%	47,736,855	29,290,957.17	61.36%		
4 Employee Benefits and PY Taxes	56,938,939	35,394,175.78	62.16%	58,067,494	36,925,258.72	63.59%	61,263,880	40,991,917.97	66.91%		
5 Supplies, Inst. Resources	16,796,740	8,749,231.02	52.09%	19,620,464	7,438,471.91	37.91%	19,930,236	6,899,709.90	34.62%		
7 Purchase Services	23,593,123	20,074,327.10	85.09%	25,222,812	19,076,639.95	75.63%	27,948,146	22,075,718.10	78.99%		
8 Travel	337,571	317,800.53	94.14%	452,245	297,746.87	65.84%	232,175	232,415.51	100.10%		
9 Capital Outlay	1,607,621	158,599.79	9.87%	1,850,000	89,440.60	4.83%	1,316,323	188,597.27	14.33%		
	<b>251,835,930</b>	<b>\$ 158,295,889</b>	<b>62.86%</b>	<b>259,134,770</b>	<b>\$ 162,911,107</b>	<b>62.87%</b>	<b>\$ 280,849,638</b>	<b>\$ 175,776,595</b>	<b>62.59%</b>		

\*\* 8 months = 66.64% of budget

**Highline School District No. 401  
Capital Projects Fund  
Budget Status Report  
For the Period Ended April 30, 2018**

<u>REVENUES</u>	<u>2017-2018 Budget</u>	<u>Actual For Month</u>	<u>Actual For Year</u>	<u>Encumbrance</u>	<u>Percent of Budget</u>	<u>Remaining Budget</u>
1000 Local Taxes	\$ -	\$ -	\$ -		0.0%	\$ -
2000 Local Nontax	300,000	272,776	2,067,863		0.0%	(1,767,863)
3000 State, General Purpose	-	-	-		0.0%	-
4000 State, Special Purpose	6,270,000	-	673,953		10.7%	5,596,047
5000 Federal, General Purpose	-	-	-		0.0%	-
6000 Federal, Special Purpose	-	-	-		0.0%	-
7000 Revenues From Other Districts	-	-	-		0.0%	-
8000 Other Agencies & Associations	-	-	-		0.0%	-
9000 Other Financing Sources	-	-	-		0.0%	-
<b>TOTAL REVENUES</b>	<b>\$ 6,570,000</b>	<b>\$ 272,776</b>	<b>\$ 2,741,815</b>		<b>41.7%</b>	<b>\$ 3,828,185</b>
<u>EXPENDITURES</u>						
10 Sites	\$ 214,680	\$ -	\$ -	\$ -	0.0%	\$ 214,680
20 Buildings	750,000	3,485,788	24,511,012	86,738,833	14833.3%	(23,761,012)
30 Equipment	-	-	45,000	2,144	0.0%	(45,000)
40 Energy	-	-	-	-	0.0%	-
50 Sales & Lease Expenditures	-	-	-	-	0.0%	-
60 Bond Issuance Expenditures	91,712,615	-	-	-	0.0%	91,712,615
90 Debt Expenditures	-	-	-	-	0.0%	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 92,677,295</b>	<b>\$ 3,485,788</b>	<b>\$ 24,556,012</b>	<b>\$ 86,740,977</b>	<b>120.1%</b>	<b>\$ 68,121,283</b>
Other Uses - Transfers to Other Funds	\$ -	\$ -	\$ -			
Revenues Over (Under) Expenditures	<b>\$ (86,107,295)</b>	<b>\$ (3,213,012)</b>	<b>\$ (21,814,197)</b>			
<b>BEGINNING FUND BALANCE</b>	<b>\$ 239,619,496</b>		<b>\$ 242,919,732</b>			
<u>ENDING FUND BALANCE ACCOUNTS</u>						
GL 830 Restricted for Debt Service	\$ -		\$ -			
GL 850 Restricted for Uninsured Risks	-		-			
GL 861 Restricted from Bond Proceeds	85,016,112		212,628,117			
GL 863 Restricted for State Proceeds	-		(642,094)			
GL 864 Restricted from Federal Proceeds	-		-			
GL 865 Restricted from Other Proceeds	1,467,911		1,562,210			
GL 869 Restricted from Undistributed Procee	-		-			
GL 889 Assigned to Fund Purposes	67,028,178		7,435,951			
GL 890 Unreserved	-		121,350			
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 153,512,201</b>		<b>\$ 221,105,535</b>			

**Highline School District No. 401**  
**Balance Sheet**  
**As of April 30, 2018**  
**Capital Projects Fund**

Cash on Deposit with County	\$	223,203,144	
Warrants Outstanding		(409,813)	
Due from Other Gov'ts		-	
Total Assets			<b>\$ 222,793,331</b>
Accounts Payable	\$	1,451,948	
Unclaimed Property Payable	\$	3,703	
Retainage Payable	\$	232,095	
Sales Tax Payable	\$	-	
HCA Payable	\$	50	
Total Liabilities			<b>\$ 1,687,795</b>
Restricted From Bond Proceeds	\$	212,628,117	
Restricted From State Proceeds	\$	(642,094)	
Restricted From Other Proceeds	\$	1,562,210	
Assigned Fund Balance		7,435,951	
Unreserved	\$	121,350	
Total Fund Balance			<b>\$ 221,105,535</b>

**Highline School District No. 401  
Debt Service Fund  
Budget Status Report  
For the Period Ended April 30, 2018**

<u>REVENUES</u>	<b>2017-2018 Budget</b>	<b>Actual For Month</b>	<b>Actual For Year</b>	<b>Encumbrance</b>	<b>Percent of Budget</b>	<b>Remaining Budget</b>
1000 Local Taxes	\$ 38,395,455	\$ 15,210,408	\$ 34,593,488		90.1%	\$ 3,801,967
2000 Local Nontax	94,326	7,156	104,944		111.3%	(10,618)
3000 State, General Purpose	-	-	-		0.0%	-
5000 Federal, General Purpose	-	-	-		0.0%	-
9000 Other Financing Sources	-	-	-		0.0%	-
<b>TOTAL REVENUES</b>	<b>\$ 38,489,781</b>	<b>\$ 15,217,564</b>	<b>\$ 34,698,432</b>		<b>90.1%</b>	<b>\$ 3,791,349</b>
<u>EXPENDITURES</u>						
Matured Bond Expenditures	\$ 19,400,000	\$ -	\$ 18,885,000	-	97.3%	\$ 515,000
Interest on Bonds	19,551,100	-	9,983,975	-	51.1%	9,567,125
Bond Issuance Costs	-	-	2,228	-	0.0%	(2,228)
Bond Transfer Fees	10,000	-	-	-	0.0%	10,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 38,961,100</b>	<b>\$ -</b>	<b>\$ 28,871,203</b>	<b>-</b>	<b>74.1%</b>	<b>\$ 10,089,896</b>
Revenues Over (Under) Expenditures	<b>\$ (471,319)</b>	<b>\$ 15,217,564</b>	<b>\$ 5,827,229</b>			
<b>BEGINNING FUND BALANCE</b>	<b>\$ 12,629,000</b>			<b>\$ 15,279,575</b>		
<u>ENDING FUND BALANCE ACCOUNTS</u>						
GL 830 Restricted for Debt Service	\$ 12,157,681			\$ 15,279,575		
GL 890 Unreserved				5,827,229		
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 12,157,681</b>			<b>\$ 21,106,804</b>		

**Highline School District No. 401  
Associated Student Body Fund  
Budget Status Report  
For the Period Ended April 30, 2018**

<u>REVENUES</u>		<u>2017-2018 Budget</u>	<u>Actual For Month</u>	<u>Actual For Year</u>	<u>Encumbrance</u>	<u>Percent of Budget</u>	<u>Remaining Budget</u>
100	General Student Body	\$ 443,923	\$ 21,335	\$ 334,014		75.2%	\$ 109,909
200	Athletics	132,542	\$ 8,802	135,938		102.6%	(3,396)
300	Classes	73,620	\$ 1,093	14,468		19.7%	59,152
400	Clubs	377,190	\$ 26,014	167,323		44.4%	209,867
600	Private Monies	36,960	\$ 3,934	17,251		46.7%	19,709
<b>TOTAL REVENUES</b>		<b>\$ 1,064,235</b>	<b>\$ 61,178</b>	<b>\$ 668,994</b>		<b>62.9%</b>	<b>\$ 395,241</b>
<u>EXPENDITURES</u>							
100	General Student Body	\$ 386,362	\$ 26,240	\$ 201,225	\$ 38,957	62.2%	\$ 146,180
200	Athletics	167,502	\$ 11,074	101,283	10,000	66.4%	56,219
300	Classes	74,039	\$ 728	9,781	4,750	19.6%	59,508
400	Clubs	434,050	\$ 23,869	179,409	5,707	42.6%	248,934
600	Private Monies	41,247	\$ 1,645	14,244	-	34.5%	27,003
<b>TOTAL EXPENDITURES</b>		<b>\$ 1,103,200</b>	<b>\$ 63,556</b>	<b>\$ 505,941</b>	<b>\$ 59,414</b>	<b>51.2%</b>	<b>\$ 537,844</b>
Revenues Over (Under) Expenditures		<b>\$ (38,965)</b>	<b>\$ (2,378)</b>	<b>\$ 163,053</b>			
<b>BEGINNING FUND BALANCE</b>		<b>\$ 547,034</b>		<b>\$ 683,349</b>			
<u>ENDING FUND BALANCE ACCOUNTS</u>							
	GL 819 Restricted to Fund Purposes	\$ 508,069		\$ 682,749			
	GL 840 Non-Spendable Fund Balance	\$ -		\$ 600			
	GL 890 Unreserved Fund Balance	\$ -		\$ 163,053			
<b>TOTAL ENDING FUND BALANCE</b>		<b>\$ 508,069</b>		<b>\$ 846,401</b>			

**Highline School District No. 401  
Transportation Vehicle Fund  
Budget Status Report  
For the Period Ended April 30, 2018**

<u>REVENUES</u>	<u>2017-2018 Budget</u>	<u>Actual For Month</u>	<u>Actual For Year</u>	<u>Encumbrance</u>	<u>Percent of Budget</u>	<u>Remaining Budget</u>
2200 School Bus Revenue	\$ -	\$ -	\$ -		0.0%	\$ -
2300 Investment Earnings	3,000	442	10,753		0.0%	(7,753)
2800 Insurance Recovery	-	-	-		0.0%	-
4499 Transp. Reimbursement, Depreciation	672,895	-	-		0.0%	672,895
<b>TOTAL REVENUES</b>	<b>\$ 675,895</b>	<b>\$ 442</b>	<b>\$ 10,753</b>		<b>1.6%</b>	<b>\$ 665,142</b>
 <u>EXPENDITURES</u>						
57 Transportation Equipment, Cash	\$ 1,560,000	\$ -	\$ 1,183,414	\$ -	75.9%	\$ 376,586
58 Transportation Equipment, Contract	-	-	-	-		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,560,000</b>	<b>\$ -</b>	<b>\$ 1,183,414</b>	<b>\$ -</b>	<b>75.9%</b>	<b>\$ 376,586</b>
 Revenues Over (Under) Expenditures	 <b>\$ (884,105)</b>	 <b>\$ 442</b>	 <b>\$ (1,172,661)</b>			
<b>BEGINNING FUND BALANCE</b>	<b>\$ 1,373,045</b>	<b>\$ 1,288,114</b>				
 <u>ENDING FUND BALANCE ACCOUNTS</u>						
GL 889 Assigned to Fund Purposes	488,940	1,288,114				
GL 890 Unreserved	-	(1,172,660)				
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 488,940</b>	<b>\$ 115,454</b>				

**Highline School District No. 401  
Investment Earnings  
2017-2018**

MONTH	GENERAL FUND	CAPITAL PROJECTS	DEBT SERVICE	ASB FUND	TRANSPORTATION
September	\$ 12,933	\$ 219,433	\$ 14,289	\$ 695	\$ 599
October	13,072	227,698	15,095	701	1,202
November	15,373	236,165	19,049	684	1,260
December	35,378	239,297	33,805	865	1,421
January	26,377	248,275	4,228	864	1,357
February	23,396	250,244	4,489	930	1,392
March	19,055	242,767	4,564	940	1,288
April	19,315	262,474	5,999	1,086	328
May					
June					
July					
August					

**INVESTMENT EARNINGS 2016-2017 BY MONTH**

