

ESTIMATED CHANGE IN FUND BALANCE  
06-30-2016 TO 06-30-2017

<u>FUND</u>	<u>FUND BALANCE 6-30-16</u>	<u>ADD: REVENUE</u>	<u>DEDUCT: EXPENDITURES</u>	<u>REVENUE OVER EXPENDITURE</u>	<u>EST. FUND BALANCE 6-30-17</u>
<b>GENERAL FUND</b>					
<b>NON-SPENDABLE</b>					
Prepaid/Inventory	93,290	-	-	-	93,290
<b>RESTRICTED</b>					
Gifted & Talented	25,569	-	-	-	25,569
Teacher Evaluation	13,776	-	-	-	13,776
Integration	26,937	-	-	-	26,937
<b>COMMITTED</b>					
Severance	208,857	-	-	-	208,857
<b>ASSIGNED</b>					
Staff Development	41,378	-	-	-	41,378
Staff Dev Curr.	24,782	-	-	-	24,782
Targeted Services	90,307	-	-	-	90,307
3rd Party Revenue	63,489	-	-	-	63,489
Building Activities	168,831	-	-	-	168,831
Supplies	30,000	-	30,000	(30,000)	-
Technology	53,086	-	53,086	(53,086)	-
Repair and Maint.	32,826	-	-	-	32,826
<b>UNASSIGNED</b>	<b>916,412</b>	<b>20,504,631</b>	<b>20,517,322</b>	<b>(12,691)</b>	<b>903,721</b>
<b>FOOD SERVICE</b>					
<b>NON-SPENDABLE</b>					
	33,695	-	-	-	33,695
<b>RESTRICTED</b>					
	405,373	1,359,500	1,359,500	-	405,373
<b>TRANSPORTATION</b>					
	-	1,234,945	1,234,945	-	-
<b>COMMUNITY ED</b>					
<b>RESTRICTED</b>					
Community Ed	33,153	243,778	241,425	2,353	35,506
ECFE	2,906	120,349	88,732	31,617	34,523
School Readiness	485	173,148	179,394	(6,246)	(5,761)
ABE	5,449	12,500	12,500	-	5,449
<b>UNASSIGNED</b>	<b>(6,440)</b>	<b>59,518</b>	<b>59,518</b>	<b>-</b>	<b>(6,440)</b>
<b>CAPITAL OUTLAY</b>					
<b>NON-SPENDABLE</b>					
	17,129	-	-	-	17,129
<b>RESTRICTED</b>					
Operating Capital	457,072	509,725	550,417	(40,692)	416,380
Health & Safety	54,039	(8,029)	-	(8,029)	46,010
Long Term Facilities Maint.	45,284	411,070	397,000	14,070	59,354
<b>DEBT SERVICE</b>					
<b>RESTRICTED</b>					
Bond Refunding	2,098,064	28,103,929	2,266,083	25,837,846	27,935,910
General	501,069	2,465,663	2,499,005	(33,342)	467,727
OPEB	88,827	408,390	405,570	2,820	91,647
<b>TOTAL ALL FUNDS</b>	<b>5,525,645</b>	<b>55,599,117</b>	<b>29,894,497</b>	<b>25,704,620</b>	<b>31,230,265</b>

2016-2017 FUNDS SUMMARY  
EXPENDITURES/REVENUES

		2016-2017 PRELIMINARY	2016-2017 REVISED	
<b><u>GENERAL FUND</u></b>				
REVENUES	Levy	2,098,117	2,098,117	
	Education Aids	14,181,597	14,181,597	
	Local Revenues	725,150	765,310	
	Categorical State Aids	2,531,027	2,811,027	
	Federal Programs	567,853	648,580	
	<b>TOTAL REVENUES</b>	<b>20,103,744</b>	<b>20,504,631</b>	
EXPENDITURES	District Wide	1,911,228	1,895,595	
	Cold Spring Elementary	3,985,405	4,056,083	
	Rockville Elementary	982,905	1,048,415	
	Richmond Elementary	999,966	1,022,949	
	ROCORI Middle School	2,920,278	3,025,844	
	ROCORI High School	5,077,152	5,045,418	
	Special Education	739,027	831,391	
	Other Programs	2,356,629	2,536,115	
	Activities	1,087,494	1,138,598	
		<b>20,060,084</b>	<b>20,600,408</b>	
	<b>CHANGE IN FUND BALANCE</b>	<b>43,660</b>	<b>(95,777)</b>	

<b><u>FOOD SERVICE</u></b>				
REVENUES	Lunch	1,088,000	1,098,000	
	Breakfast	100,000	100,000	
	Ala Carte/Other	153,500	161,500	
	<b>TOTAL REVENUES</b>	<b>1,341,500</b>	<b>1,359,500</b>	
EXPENDITURES	Lunch	1,171,300	1,189,300	
	Breakfast	95,200	95,200	
	Ala Carte/Other	75,000	75,000	
	<b>TOTAL EXPENDITURES</b>	<b>1,341,500</b>	<b>1,359,500</b>	
	<b>CHANGE IN FUND BALANCE</b>	<b>0</b>	<b>0</b>	

<b><u>TRANSPORTATION</u></b>				
REVENUES	State Aid	1,065,968	1,065,968	
	Transfer from General Fund	174,232	168,977	
	<b>TOTAL REVENUES</b>	<b>1,240,200</b>	<b>1,234,945</b>	
EXPENDITURES	Transportation	1,240,200	1,234,945	
	<b>TOTAL EXPENDITURES</b>	<b>1,240,200</b>	<b>1,234,945</b>	
	<b>CHANGE IN FUND BALANCE</b>	<b>0</b>	<b>0</b>	

2016-2017 FUNDS SUMMARY  
EXPENDITURES/REVENUES

	2016-2017 PRELIMINARY	2016-2017 REVISED	
<b><u>COMMUNITY ED</u></b>			
<b>REVENUES</b>			
Levy	147,810	147,810	
Education Aid	203,859	208,733	
Fees	212,750	219,750	
Misc grants, fund balance	25,000	33,000	
<b>TOTAL REVENUES</b>		<b>589,419</b>	<b>609,293</b>
<b>EXPENDITURES</b>			
Administration	115,326	137,321	
Adult Basic Education	8,275	12,500	
Adult Education	18,600	18,600	
Winter/Summer Rec	85,104	85,504	
Preschool Services	263,208	276,926	
Special Projects	400	0	
Parochial Health/Textbooks	48,819	50,718	
<b>TOTAL EXPENDITURES</b>		<b>539,732</b>	<b>581,569</b>
<b>CHANGE IN FUND BALANCE</b>		<b>49,687</b>	<b>27,724</b>

<b><u>CAPITAL OUTLAY</u></b>			
<b>REVENUES</b>			
Health And Safety	(8,029)	(8,029)	
Operating Capital	509,725	509,725	
Long Term Facilities Maintenance	411,070	411,070	
Deferred Maintenance	0	0	
<b>TOTAL REVENUES</b>		<b>912,766</b>	<b>912,766</b>
<b>EXPENDITURES</b>			
Cold Spring Elementary	29,400	29,400	
Rockville Elementary	12,100	12,100	
Richmond Elementary	12,500	12,500	
Secondary School	76,000	76,000	
Curriculum	150,000	150,000	
Technology	150,000	150,000	
Activities	4,000	4,000	
District	15,000	15,000	
Operations	485,500	498,417	
<b>TOTAL EXPENDITURES</b>		<b>934,500</b>	<b>947,417</b>
<b>CHANGE IN FUND BALANCE</b>		<b>(21,734)</b>	<b>(34,651)</b>

2016-2017 FUNDS SUMMARY  
EXPENDITURES/REVENUES

2016-2017  
PRELIMINARY

2016-2017  
REVISED

<b><u>DEBT SERVICE</u></b>				
<b>REVENUES</b>				
	Levy	2,713,182		2,713,182
	State Aid	157,420		157,420
	Interest Earnings	9,239		40,939
	Refunding Issuance	0		28,288,950
	<b>TOTAL REVENUES</b>		<b>2,879,841</b>	<b>31,200,491</b>
<b>EXPENDITURES</b>				
	Bond Payment	2,930,738		3,033,764
	Other Debt Service Expense	5,385		284,403
	Bond Refunding	2,075,000		2,075,000
	<b>TOTAL EXPENDITURES</b>		<b>5,011,123</b>	<b>5,393,167</b>
	<b>CHANGE IN FUND BALANCE</b>		<b>(2,131,282)</b>	<b>25,807,324</b>

<b><u>OPEB IRREVOCABLE TRUST</u></b>				
<b>REVENUES</b>				
	Interest	16,000		16,000
	<b>TOTAL REVENUES</b>		<b>16,000</b>	<b>16,000</b>
<b>EXPENDITURES</b>				
	Retiree Benefit Expenses	300,000		300,000
	<b>TOTAL EXPENDITURES</b>		<b>300,000</b>	<b>300,000</b>
	<b>CHANGE IN FUND BALANCE</b>		<b>(284,000)</b>	<b>(284,000)</b>

GENERAL FUND BUDGET SUMMARY  
EXPENDITURES/REVENUES

		2016-2017 Preliminary	2016-2017 REVISED	
<b>REVENUES</b>	Levy	2,098,117	2,098,117	
	Education Aids	14,181,597	14,181,597	
	Local Revenues	725,150	765,310	
	Categorical State Aids	2,531,027	2,811,027	
	Federal Programs	567,853	648,580	
	<b>TOTAL REVENUES</b>	<b>20,103,744</b>	<b>20,504,631</b>	
<b>EXPENDITURES</b>				
DISTRICT WIDE	Board of Education	90,633	90,633	
	Office of Superintendent	292,063	292,737	
	Business Services	449,903	450,875	
	School Elections	8,500	8,500	
	Operations Maintenance	586,559	574,535	
	Severance	91,838	91,838	
	Short Term Debt	0	0	
	Workers Comp	85,000	85,000	
	Unemployment	5,000	5,000	
	Insurance	105,000	105,000	
	Real Estate Taxes	22,500	22,500	
	Permanent Transfers	174,232	168,977	
	<b>TOTAL</b>	<b>1,911,228</b>	<b>1,895,595</b>	
COLD SPRING ELEMENTARY	Administration	292,455	294,511	
	Elementary Services	2,160,278	2,252,293	
	Special Education	1,119,491	1,068,730	
	Staff Development	4,868	4,868	
	Counseling	78,922	79,372	
	Operations and Maintenance	329,391	356,309	
	<b>TOTAL</b>	<b>3,985,405</b>	<b>4,056,083</b>	
ROCKVILLE ELEMENTARY	Administration	117,320	117,367	
	Elementary Services	627,188	617,681	
	Special Education	106,471	171,733	
	Staff Development	1,493	1,493	
	Counseling	16,798	25,553	
	Operations and Maintenance	113,635	114,588	
	<b>TOTAL</b>	<b>982,905</b>	<b>1,048,415</b>	
RICHMOND ELEMENTARY	Administration	130,062	131,348	
	Elementary Services	591,296	615,415	
	Special Education	140,727	132,136	
	Staff Development	1,535	1,535	
	Counseling	16,798	25,103	
	Operations and Maintenance	119,548	117,412	
	<b>TOTAL</b>	<b>999,966</b>	<b>1,022,949</b>	

GENERAL FUND BUDGET SUMMARY  
EXPENDITURES/REVENUES

		2016-2017 Preliminary	2016-2017 REVISED
ROCORI MIDDLE SCHOOL	Administration	271,287	274,081
	Secondary Services	1,782,593	1,814,592
	Special Education	429,030	513,355
	Staff Development	5,404	5,404
	Counseling	102,143	106,643
	Operations and Maintenance	329,821	311,769
	TOTAL	2,920,278	3,025,844
ROCORI HIGH SCHOOL	Administration	338,894	342,764
	Secondary Services	3,230,583	3,130,813
	Special Education	759,721	852,149
	Staff Development	8,096	8,096
	Counseling	221,597	224,252
	Operations and Maintenance	518,261	487,344
	TOTAL	5,077,152	5,045,418
MISC. PROGRAMS	State Special Ed	565,027	657,391
	94-142 Federal Special Ed	174,000	174,000
	Activities	1,087,494	1,138,598
	Academic Structure/Title/ADSSIS	1,062,489	1,144,500
	Shared Time	146,877	147,619
	Staff Development	27,604	27,604
	Targeted Services	110,000	110,000
	Technology	232,796	299,757
	Q-Comp	534,049	534,032
	Other Programs	242,814	272,603
	TOTAL EXPENDITURES	20,060,084	20,600,408
	CHANGE IN FUND BALANCE	43,660	(95,777)

**Revised Budget Updates from December 2016 to May 2017:**

**General Fund**

Revised Budget Unassigned Fund Balance Increase/(Decrease) \$ (31,350)

Final Updates

- 1 Increase activity budget to reflect middle school winter and spring advisor stipends (3,454)
- 2 Increase high school budget for long term sub positions (7,604)
- 3 Increase academic budget for lane changes (7,680)
- 4 Decrease academic budget for providing CIA stipends in lieu of mid-year replacement 37,397

**Final Budget Unassigned Fund Balance Increase/(Decrease) \$ (12,691)**

**Community Service Fund**

Revised Budget Total Fund Balance Increase/(Decrease) \$ 51,600

Final Updates

- 1 Decrease school readiness transportation costs 13,000
- 2 Increase ECFE pay and benefits to accurately reflect assignments (33,876)
- 3 Increase ECFE supply budget (3,000)

**Final Budget Total Fund Balance Increase/(Decrease) \$ 27,724**

**Debt Service Fund**

Revised Budget Total Fund Balance Increase/(Decrease) \$ 1,193,830

Final Updates

- 1 Net increase from 2017A bond issuance 24,613,494

**Final Budget Total Fund Balance Increase/(Decrease) \$ 25,807,324**