

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: ROCORI District Number: 0750-01

FUND	FY 2015 BEGINNING FUND BALANCES	FY 2015 ACTUAL REVENUES AND TRANSFERS IN	FY 2015 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2015 ACTUAL FUND BALANCES	FY 2016 BUDGET REVENUES AND TRANSFERS IN	FY 2016 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2016 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 467,926	\$ 1,166,398	\$ 917,925	\$ 716,399	\$ 1,131,700	\$ 965,224	\$ 882,875
General Fund/Other	\$ 1,374,376	\$ 19,178,333	\$ 18,936,622	\$ 1,616,087	\$ 19,522,342	\$ 19,558,707	\$ 1,579,722
Food Service Fund	\$ 285,374	\$ 1,271,528	\$ 1,292,064	\$ 264,838	\$ 1,288,500	\$ 1,288,500	\$ 264,838
Community Service Fund	\$ (240,487)	\$ 879,706	\$ 628,081	\$ 11,138	\$ 517,584	\$ 633,673	\$ (104,951)
Building Construction Fund	\$ 852,881	\$ 62,454	\$ 915,335	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 499,770	\$ 2,504,528	\$ 2,519,797	\$ 484,501	\$ 2,494,592	\$ 2,489,510	\$ 489,583
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 1,977,110	\$ 13,296	\$ 297,719	\$ 1,692,687	\$ 16,000	\$ 300,000	\$ 1,408,687
OPEB Debt Service Fund	\$ 80,774	\$ 402,991	\$ 401,437	\$ 82,328	\$ 405,647	\$ 403,438	\$ 84,537
TOTAL - ALL FUNDS	\$ 5,297,724	\$ 25,479,234	\$ 25,908,980	\$ 4,867,978	\$ 25,376,365	\$ 25,639,052	\$ 4,605,291
LONG-TERM DEBT				CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81			
Outstanding July 1, 2014	\$ 36,815,651			AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2015		\$ -	
Plus: New Issues	\$ 79,921			COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2015			
Less: Redemmed Issues	\$ 1,528,070			TOTAL OPERATING EXPENDITURES		\$ 20,947,633.00	
Outstanding June 30, 2015	\$ 35,367,502			FY 2015 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM			2,069.35
SHORT-TERM DEBT				FY 2015 OPERATING COST PER ADM		\$ 10,122.81	
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments:
The District is currently in negotiations for several employee groups, as such, expenditure budgets for FY 2016 do not include anticipated contract settlements. The budget will be revised after contract negotiations are completed.

* Other Post-Employment Benefits (OPEB)