

# GENERAL APPROPRIATIONS RESOLUTION

## Resolution for Adoption by the Board of Education of the Gull Lake Community Schools

RESOLVED, that this resolution shall be the General Appropriations of the Gull Lake Community School District for the fiscal year 2017 - 2018; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Gull Lake Community School District.

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for the fiscal year 2017 - 2018 which includes 18.0000 mills ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes as follows:

<u>Code#</u>		<u>Proposed Preliminary Budget 6/19/2017</u>
<b><u>REVENUES:</u></b>		
100	Local	\$ 4,356,562
300	State	\$ 27,170,525
400	Federal	\$ 363,191
500	Incoming Transfers & Other	\$ 3,020,681
	<i>Total Revenues other than Athletics</i>	\$ 34,910,959
	Athletics	\$ 136,125
	<b>Total Revenues</b>	\$ 35,047,084
	Total Fund Balance, July 1 (projected)	\$ 3,684,960
	<b>Total Available to appropriate</b>	<b><u>38,732,044</u></b>

BE IT FURTHER RESOLVED that \$35,010,365 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

<b><u>EXPENDITURES:</u></b>		
110	Basic Program	\$ 18,685,824
120	Added Needs	\$ 2,454,785
	<i>Total Instruction:</i>	21,140,609
	<b>Support Services -</b>	
210	Pupil	\$ 2,070,769
220	Instructional Staff	\$ 989,460
230	General Administration	\$ 732,567
240	School Administration	\$ 2,002,186
250	Business	\$ 596,313
260	Operation & Maintenance	\$ 2,604,745
270	Transportation	\$ 1,489,062
280	Technology, Information & Other	\$ 599,690
	<i>Total Support Services:</i>	11,084,792
300	Community Services	\$ 1,711,232
400	Outgoing Transfers & Fund Modifications	\$ 546,450
	<i>Total Expenditures other than Athletics</i>	34,483,083
	Athletics	\$ 527,282
	<b>Total Appropriated</b>	\$ 35,010,365
	Excess (deficit) Revenues Over Expenditures:	\$ 36,719

**Final Amended 16/17 Budget - June 2017**

<b><u>Fund Balance Information</u></b>	<b><u>Amendment Projection</u></b>
<i>Fund Balance - 07/01/16 Audit:</i>	
Total Beginning Fund Balance - General	\$ 3,387,154
Excess (deficit) Revenues Over Expenditures:	\$ 297,806
<i>Equals Projected Ending Fund Balance 2016-2017</i>	\$ 3,684,960
	10.8%

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**Projected Preliminary 17/18 Budget - June 2017**

<b><u>Fund Balance Information</u></b>	<b><u>Budget Projection</u></b>
<i>Fund Balance - Projected 7/1/17</i>	
Total Beginning Fund Balance	\$ 3,684,960
Excess (deficit) Revenues Over Expenditures:	\$ 36,719
<i>Equals Projected Ending Fund Balance 2017-2018</i>	\$ 3,721,679
	10.6%