

GENERAL APPROPRIATIONS RESOLUTION

Resolution for Adoption by the Board of Education of the Gull Lake Community Schools

RESOLVED, that this resolution shall be the General Appropriations of the Gull Lake Community School District for the fiscal year 2016 - 2017; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Gull Lake Community School District.

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for the fiscal year 2016 - 2017 which includes 18.0000 mills ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes as follows:

<u>Code#</u>		<u>Proposed Preliminary Budget 6/20/2016</u>
	<u>REVENUES:</u>	
100	Local	\$ 4,123,037
300	State	\$ 25,899,997
400	Federal	\$ 356,206
500	Incoming Transfers & Other	\$ 3,008,471
	<i>Total Revenues other than Athletics</i>	<u>\$ 33,387,711</u>
	Athletics	\$ 135,000
	Total Revenues	\$ 33,522,711
	Total Fund Balance, July 1 (projected)	\$ 2,988,419
	Total Available to appropriate	<u>36,511,130</u>

BE IT FURTHER RESOLVED that \$33,419,025 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

<u>EXPENDITURES:</u>		
110	Basic Program	\$ 18,195,403
120	Added Needs	\$ 2,061,534
	<i>Total Instruction:</i>	<u>20,256,936</u>
	Support Services -	
210	Pupil	\$ 1,847,149
220	Instructional Staff	\$ 1,008,462
230	General Administration	\$ 697,526
240	School Administration	\$ 1,790,455
250	Business	\$ 632,696
260	Operation & Maintenance	\$ 2,586,852
270	Transportation	\$ 1,474,520
280	Technology, Information & Other	\$ 563,702
	<i>Total Support Services:</i>	<u>10,601,363</u>
300	Community Services	\$ 1,533,918
400	Outgoing Transfers & Fund Modifications	\$ 537,000
	<i>Total Expenditures other than Athletics</i>	<u>32,929,217</u>
	Athletics	<u>\$ 508,754</u>
	Total Appropriated	\$ 33,437,970
	Excess (deficit) Revenues Over Expenditures:	<u><u>\$ 84,740</u></u>

Final Amended 15/16 Budget - June 2016

<u>Fund Balance Information</u>	<u>Amendment Projection</u>
<i>Fund Balance - 07/01/15 Audit:</i>	
Total Beginning Fund Balance - General	\$ 2,676,722
Excess (deficit) Revenues Over Expenditures:	\$ 311,697
<i>Equals Projected Ending Fund Balance 2015-2016</i>	\$ 2,988,419
	9.1%

Projected Preliminary 16/17 Budget - June 2016

<u>Fund Balance Information</u>	<u>Budget Projection</u>
<i>Fund Balance - Projected 7/1/16</i>	
Total Beginning Fund Balance	\$ 2,988,419
Excess (deficit) Revenues Over Expenditures:	\$ 84,740
<i>Equals Projected Ending Fund Balance 2016-2017</i>	\$ 3,073,160
	9.2%