

GENERAL APPROPRIATIONS RESOLUTION
Resolution for Adoption by the Board of Education of the
Gull Lake Community Schools

RESOLVED, that this resolution shall be the FINAL *Amendment* to the General Appropriations of the Gull Lake Community School District for the fiscal year 2016-2017; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Gull Lake Community School District.

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for the fiscal year 2016 - 2017 which includes 18.0000 mills ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes as follows:

Code#	Approved Budget <u>6/20/2016</u>	Proposed Final Amended Budget <u>6/19/2017</u>	Recommended Amendment Changes	Over/Under Original Budget
<u>REVENUES:</u>				
100 Local	\$ 4,123,037	\$ 4,307,907	\$ 184,870	\$ 184,870
300 State	\$ 25,899,997	\$ 26,714,241	\$ 814,244	\$ 814,244
400 Federal	\$ 356,206	\$ 365,744	\$ 9,538	\$ 9,538
500 Incoming Transfers & Other	\$ 3,008,471	\$ 2,916,542	\$ (91,929)	\$ (91,929)
Total Revenue other than Athletics	\$ 33,387,711	\$ 34,304,435	\$ 916,724	\$ 916,724
Athletic Revenue	\$ 135,000	\$ 136,425	\$ 1,425	\$ 1,425
Total Revenues	\$ 33,522,711	\$ 34,440,860	\$ 918,149	\$ 918,149
Total Fund Balance, July 1 (General)	\$ 3,387,154	3,387,154		
Total Available to appropriate	36,909,865	37,828,014		

BE IT FURTHER RESOLVED that \$34,143,053 of the total available to appropriate in the general fund (including athletics) is hereby appropriated in the amounts and for the purposes set forth below:

Code#	Approved Budget <u>6/20/2016</u>	Proposed Final Amended Budget <u>6/19/2017</u>	Recommended Amendment Changes	Over/Under Original Budget
<u>EXPENDITURES:</u>				
Instruction -				
110 Basic Program	\$ 18,176,458	\$ 18,287,275	\$ 110,817	\$ 110,817
120 Added Needs	\$ 2,061,534	\$ 2,436,129	\$ 374,595	\$ 374,595
Total Instruction:	\$ 20,237,992	\$ 20,723,404	\$ 485,412	\$ 485,412
Support Services -				
210 Pupil	\$ 1,847,150	\$ 1,994,155	\$ 147,005	\$ 147,005
220 Instructional Staff	\$ 1,014,162	\$ 970,837	\$ (43,325)	\$ (43,325)
230 General Administration	\$ 697,526	\$ 618,086	\$ (79,440)	\$ (79,440)
240 School Administration	\$ 1,784,755	\$ 1,995,978	\$ 211,223	\$ 211,223
250 Business	\$ 632,696	\$ 700,947	\$ 68,251	\$ 68,251
260 Operation & Maintenance	\$ 2,586,853	\$ 2,507,240	\$ (79,613)	\$ (79,613)
270 Transportation	\$ 1,474,520	\$ 1,383,950	\$ (90,570)	\$ (90,570)
280 Technology, Information & Other	\$ 563,701	\$ 605,161	\$ 41,460	\$ 41,460
Total Support Services:	\$ 10,601,363	\$ 10,776,353	\$ 174,990	\$ 174,990
300 Community Services	\$ 1,533,917	\$ 1,615,634	\$ 81,717	\$ 81,717
400 Outgoing Transfers & Fund Modifications	\$ 537,000	\$ 528,733	\$ (8,267)	\$ (8,267)
Total Expenditures other than Athletics:	\$ 32,910,272	\$ 33,644,124	\$ 733,852	\$ 733,852
Athletics	\$ 508,754	\$ 498,929	\$ (9,825)	\$ (9,825)
Total Appropriated	\$ 33,419,026	\$ 34,143,053	\$ 724,027	\$ 724,027
Excess (deficit) Revenues Over Expenditures:	\$ 103,685	\$ 297,806	\$ 194,121	\$ 194,121

Fund Balance Information

Fund Balance 7/1/16 - PER AUDIT:	
Total Beginning Fund Balance (General)	\$ 3,387,154
Excess (deficit) Revenues Over Expenditures:	\$ 297,806
Equals Projected Ending Fund Balance 2016-17	<u>\$ 3,684,960</u> 10.8%