

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: ROCORL District Number: 0750-01

FUND	FY 2016 BEGINNING FUND BALANCES	FY 2016 ACTUAL REVENUES AND TRANSFERS IN	FY 2016 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2016 ACTUAL FUND BALANCES	FY 2017 BUDGET REVENUES AND TRANSFERS IN	FY 2017 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 716,399	\$ 914,388	\$ 1,008,110	\$ 622,677	\$ 1,048,100	\$ 1,022,818	\$ 647,959
General Fund/Other	\$ 1,616,087	\$ 20,728,333	\$ 20,549,974	\$ 1,794,446	\$ 21,034,378	\$ 21,037,734	\$ 1,791,090
Food Service Fund	\$ 264,838	\$ 1,364,361	\$ 1,190,131	\$ 439,068	\$ 1,341,500	\$ 1,341,500	\$ 439,068
Community Service Fund	\$ 11,138	\$ 594,127	\$ 569,713	\$ 35,552	\$ 589,419	\$ 539,732	\$ 85,239
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 484,501	\$ 4,657,230	\$ 2,542,508	\$ 2,599,223	\$ 2,474,902	\$ 4,606,398	\$ 467,727
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 1,692,687	\$ 21,979	\$ 56,500	\$ 1,658,166	\$ 16,000	\$ 300,000	\$ 1,374,166
OPEB Debt Service Fund	\$ 82,328	\$ 407,937	\$ 403,438	\$ 86,827	\$ 404,939	\$ 404,725	\$ 87,041
TOTAL - ALL FUNDS	\$ 4,867,978	\$ 28,688,355	\$ 26,320,374	\$ 7,235,959	\$ 26,909,238	\$ 29,252,907	\$ 4,892,290
LONG-TERM DEBT				CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81			
Outstanding July 1, 2015	\$ 35,367,502			AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2016		\$ -	
Plus: New Issues	\$ -			COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2016			
Less: Redemmed Issues	\$ -			TOTAL OPERATING EXPENDITURES		\$ 22,440,661.00	
Outstanding June 30, 2016	\$ 35,367,502			FY 2016 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM			2,112.68
SHORT-TERM DEBT				FY 2016 OPERATING COST PER ADM		\$ 10,621.89	
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments:

The Debt Service Fund Balance at June 30, 2016 includes \$2,098,154.29 of funds held in escrow for a bond refunding.

* Other Post-Employment Benefits (OPEB)