Westside Union School District

First Interim Budget Presentation

December 15, 2015

Regina Rossall, Superintendent

Shawn Cabey, Assistant Superintendent Administrative Services

Lisa Jehlicka, Fiscal Services Supervisor

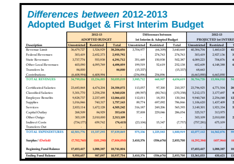
Interim Financial Reporting

- Education Code (EC) Sections 35035(g), 42130, and 42131 require the Governing Board of each school district to certify at least twice a year the district's ability to meet its financial obligations for the remainder of that fiscal year, and for the subsequent two fiscal years [Multi-Year Projections].
- The **First Interim** Financial Report is due December 15th for the period ending October 31st.
- The Second Interim Financial Report is due March 15th for the period ending January 31st.

Differences between 2015-2016 Adopted Budget & First Interim Budget

Description	2015-16 ADOPTED BUDGET (45-Day Revision)			*differences between* Adopted Budget & First Interim			2015-16 FIRST INTERIM		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
LCFF Base Revenues	59,904,511	-	**59,904,511**	528,695	-	528,695	60,433,206	-	**60,433,206**
LCFF Supplemental Grant	3,683,078	-	**3,683,078**	313,642	-	313,642	3,996,720	-	**3,996,720**
Federal Revenues	-	2,450,842	**2,450,842**	171,917	443,258	615,175	171,917	2,894,100	**3,066,017**
State Revenues	5,965,840	306,288	**6,272,128**	121,911	647,153	769,064	6,087,751	953,441	**7,041,192**
Other Local Revenues	778,308	4,490,135	**5,268,443**	223,804	197,448	421,252	1,002,112	4,687,583	**5,689,695**
Transfers In	-	3,018,753	**3,018,753**	-	(3,018,753)	(3,018,753)	-	-	**-**
Contributions	(9,298,265)	9,910,641	**612,376**	(4,733,230)	4,120,854	(612,376)	(14,031,495)	14,031,495	**-**
TOTAL REVENUES	**61,033,472**	**20,176,659**	**81,210,131**	**(3,373,261)**	**2,389,960**	**(983,301)**	**57,660,211**	**22,566,619**	**80,226,830**
				-	-				
Certificated Salaries	29,456,831	5,543,025	**34,999,856**	320,026	91,469	411,495	29,776,857	5,634,494	**35,411,351**
Classified Salaries	7,220,693	3,874,478	**11,095,171**	(356,058)	83,066	(272,992)	6,864,635	3,957,544	**10,822,179**
Employee Benefits	12,138,587	2,642,022	**14,780,609**	26,582	31,903	58,485	12,165,169	2,673,925	**14,839,094**
Supplies	2,912,926	716,796	**3,629,722**	479,625	658,299	1,137,924	3,392,551	1,375,095	**4,767,646**
Services	4,544,688	1,122,967	**5,667,655**	474,977	794,683	1,269,660	5,019,665	1,917,650	**6,937,315**
Capital Outlay	157,100	150,921	**308,021**	53,588	73,042	126,630	210,688	223,963	**434,651**
Other Outgo	242,488	1,908,945	**2,151,433**	-	383,730	383,730	242,488	2,292,675	**2,535,163**
Indirect Costs	(700,048)	605,058	**(94,990)**	(50,588)	50,588	-	(750,636)	655,646	**(94,990)**
Transfers Out	3,631,129	-	**3,631,129**	(3,631,129)	-	(3,631,129)	-	-	**-**
TOTAL EXPENDITURES	**59,604,394**	**16,564,212**	**76,168,606**	**(2,682,977)**	**2,166,780**	**(516,197)**	**56,921,417**	**18,730,992**	**75,652,409**
Surplus / (Deficit)	**1,429,078**	**3,612,447**	**5,041,525**	**(690,284)**	**223,180**	**(467,104)**	**738,794**	**3,835,627**	**4,574,421**
Beginning Fund Balance	**12,220,545**	**1,087,104**	**13,307,649**	-	-	-	**12,220,545**	**1,087,104**	**13,307,649**
Restatements/Adjustments	**-**	**-**	**-**	-	-	-	**-**	**-**	**-**
Ending Fund Balance	**13,649,623**	**4,699,551**	**18,349,174**	**(690,284)**	**223,180**	**(467,104)**	**12,959,339**	**4,922,731**	**17,882,070**

Differences between 2015-2016 Adopted Budget & First Interim Budget



	2015-16 ADOPTED BUDGET (45-Day Revision)			*differences between* Adopted Budget & First Interim			2015-16 FIRST INTERIM		
Description	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
LCFF Base Revenues	59,904,511	-	59,904,511	528,695	-	528,695	60,433,206	-	60,433,206
LCFF Supplemental Grant	3,683,078	-	3,683,078	313,642	-	313,642	3,996,720	-	3,996,720
Federal Revenues	-	2,450,842	2,450,842	171,917	443,258	615,175	171,917	2,894,100	3,066,017
State Revenues	5,965,840	306,288	6,272,128	121,911	647,153	769,064	6,087,751	953,441	7,041,192
Other Local Revenues	778,308	4,490,135	5,268,443	223,804	197,448	421,252	1,002,112	4,687,583	5,689,695
					(3,018,753)	(3,018,753)	-	-	-
					4,120,854	(612,376)	(14,031,495)	14,031,495	-
					2,389,960	(983,301)	1 57,660,211	22,566,619	80,226,830
					-				
					91,469	411,495	29,776,857	5,634,494	35,411,351
					83,066	(272,992)	6,864,635	3,957,544	10,822,179
					31,903	58,485	12,165,169	2,673,925	14,839,094
					658,299	1,137,924	3,392,551	1,375,095	4,767,646
					794,683	1,269,660	5,019,665	1,917,650	6,937,315
					73,042	126,630	210,688	223,963	434,651
					383,730	383,730	242,488	2,292,675	2,535,163
					50,588	-	(750,636)	655,646	(94,990)
					-	(3,631,129)	-	-	-
					2,166,780	(516,197)	2 56,921,417	18,730,992	75,652,409
					223,180	(467,104)	738,794	3,835,627	4,574,421
					-	-	12,220,545	1,087,104	13,307,649
Restatements/Adjustments	-	-	-	-	-	-	-	-	-
Ending Fund Balance	13,649,623	4,699,551	18,349,174	(690,284)	223,180	(467,104)	12,959,339	4,922,731	17,882,070

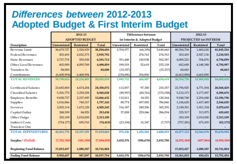
1

15-16 Adopted Budget to First Interim

REVENUES

- **LCFF Base and Supplemental Grant increase due to a projected increase of 100 ADA**
- **New Educator Effectiveness Program (one-time $$)**
- **Change in Accounting for the transfer of One-Time $$ from prior-year unpaid mandate claims to a Restricted Program until such time that the Board chooses how to appropriate it**
- **One-Time $$ Microsoft Voucher Rebate received**
- **Increased contributions to Special Education & RRMA**
- **Carryover from Prior Year budgeted for Title I, II & III**

Differences between 2015-2016 Adopted Budget & First Interim Budget



Description	2015-16 ADOPTED BUDGET (45-Day Revision)			*differences between* Adopted Budget & First Interim			2015-16 FIRST INTERIM		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
LCFF Base Revenues	59,904,511	-	59,904,511	528,695	-	528,695	60,433,206	-	60,433,206
LCFF Supplemental Grant	3,683,078	-	3,683,078	313,642	-	313,642	3,996,720	-	3,996,720
Federal Revenues	-	2,450,842	2,450,842	171,917	443,258	615,175	171,917	2,894,100	3,066,017
St evenues	5,965,840	306,288	6,272,128	121,911	647,153	769,064	6,087,751	953,441	7,041,192
Oth ocal Revenues	778,308	4,490,135	5,268,443	223,804	197,448	421,252	1,002,112	4,687,583	5,689,695
					018,753)	(3,018,753)	-	-	-
					120,854	(612,376)	(14,031,495)	14,031,495	-
					389,960	(983,301)	1 57,660,211	22,566,619	80,226,830
					-				
					91,469	411,495	29,776,857	5,634,494	35,411,351
					83,066	(272,992)	6,864,635	3,957,544	10,822,179
					31,903	58,485	12,165,169	2,673,925	14,839,094
					658,299	1,137,924	3,392,551	1,375,095	4,767,646
					794,683	1,269,660	5,019,665	1,917,650	6,937,315
					73,042	126,630	210,688	223,963	434,651
					383,730	383,730	242,488	2,292,675	2,535,163
					50,588	-	(750,636)	655,646	(94,990)
					-	(3,631,129)	-	-	-
					166,780	(516,197)	2 56,921,417	18,730,992	75,652,409
					223,180	(467,104)	738,794	3,835,627	4,574,421
					-	-	12,220,545	1,087,104	13,307,649
Restatements/Adjustments	-	-	-	-	-	-	-	-	-
Ending Fund Balance	13,649,623	4,699,551	18,349,174	(690,284)	223,180	(467,104)	12,959,339	4,922,731	17,882,070

2

15-16 Adopted Budget to First Interim

EXPENSES

- **Additional 7 mid-year hire teachers & 2 mid-year hire counselors**
- **Reclassified 3 Speech Teacher salaries to Consultant Services**
- **Reclassified Counselors funding to Certificated Salaries *(was in Classified Salaries at Adopted Budget)***
- **Increases Supplemental Grant, LEA Medi-Cal and Textbook expenses utilizing carryover from the Prior Year**
- **Property & Liability Insurance Costs increased**
- **Increases Title I, II & III expenses utilizing carryover from the Prior Year**

2015-2016 First Interim Budget

Multi-Year Projection

	2015-16			2016-17			2017-18		
Description	**Unrestricted**	**Restricted**	**Total**	**Unrestricted**	**Restricted**	**Total**	**Unrestricted**	**Restricted**	**Total**
LCFF Base Revenues	60,433,206	-	**60,433,206**	62,763,547	-	**62,763,547**	64,827,188	-	**64,827,188**
LCFF Supplemental Grant	3,996,720	-	**3,996,720**	4,746,506	-	**4,746,506**	5,328,727	-	**5,328,727**
Federal Revenues	171,917	2,894,100	**3,066,017**	-	2,510,234	**2,510,234**	-	2,510,234	**2,510,234**
State Revenues	6,087,751	953,441	**7,041,192**	1,521,798	369,617	**1,891,415**	1,521,798	369,617	**1,891,415**
Other Local Revenues	1,002,112	4,687,583	**5,689,695**	529,783	4,626,160	**5,155,943**	529,783	4,626,160	**5,155,943**
Transfers In	-	-	**-**	-	-	**-**	-	-	**-**
Contributions	(14,031,495)	14,031,495	**-**	(11,343,160)	11,343,160	**-**	(11,592,012)	11,592,012	**-**
TOTAL REVENUES	**57,660,211**	**22,566,619**	**80,226,830**	**58,218,474**	**18,849,171**	**77,067,645**	**60,615,484**	**19,098,023**	**79,713,507**
Certificated Salaries	29,776,857	5,634,494	**35,411,351**	31,043,723	5,896,281	**36,940,004**	31,873,770	5,884,294	**37,758,064**
Classified Salaries	6,864,635	3,957,544	**10,822,179**	7,253,982	4,051,253	**11,305,235**	7,366,021	4,000,825	**11,366,846**
Employee Benefits	12,165,169	2,673,925	**14,839,094**	13,205,955	2,897,940	**16,103,895**	14,180,177	3,058,575	**17,238,752**
Supplies	3,392,551	1,375,095	**4,767,646**	3,245,509	824,729	**4,070,238**	3,270,127	823,800	**4,093,927**
Services	5,019,665	1,917,650	**6,937,315**	4,712,956	1,473,611	**6,186,567**	5,277,956	1,470,324	**6,748,280**
Capital Outlay	210,688	223,963	**434,651**	157,100	147,016	**304,116**	157,100	147,016	**304,116**
Other Outgo	242,488	2,292,675	**2,535,163**	242,488	2,292,675	**2,535,163**	242,488	2,292,675	**2,535,163**
Indirect Costs	(750,636)	655,646	**(94,990)**	(747,112)	651,911	**(95,201)**	(751,077)	655,091	**(95,986)**
Transfers Out	-	-	**-**	-	-	**-**	-	-	**-**
TOTAL EXPENDITURES	**56,921,417**	**18,730,992**	**75,652,409**	**59,114,601**	**18,235,416**	**77,350,017**	**61,616,562**	**18,332,600**	**79,949,162**
Surplus / (Deficit)	**738,794**	**3,835,627**	**4,574,421**	**(896,127)**	**613,755**	**(282,372)**	**(1,001,078)**	**765,423**	**(235,655)**
Beginning Fund Balance	**12,220,545**	**1,087,104**	**13,307,649**	**12,959,339**	**4,922,731**	**17,882,070**	**12,063,212**	**5,536,486**	**17,599,698**
Restatements/Adjustments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Ending Fund Balance (EFB)	**12,959,339**	**4,922,731**	**17,882,070**	**12,063,212**	**5,536,486**	**17,599,698**	**11,062,134**	**6,301,909**	**17,364,043**

Components of Ending Fund Balance

Revolving Cash Account	30,000	-	**30,000**	30,000	-	30,000	30,000	-	30,000
Stores	5,000	-	**5,000**	5,000	-	5,000	5,000	-	5,000
Economic Uncertainty Reserve (3%)	2,269,573	-	**2,269,573**	2,320,501	-	2,320,501	2,398,475	-	2,398,475
Legally Restricted Balance	-	4,922,731	**4,922,731**	-	5,536,486	5,536,486	-	6,301,909	6,301,909
WUTA Medigap	480,000	-	**480,000**	540,000	-	540,000	600,000	-	600,000
Unassigned	10,174,765	-	**10,174,765**	9,167,710	-	9,167,710	8,028,658	-	8,028,658
Total Components of EFB	**12,959,338**	**4,922,731**	**17,882,069**	**12,063,211**	**5,536,486**	**17,599,697**	**11,062,133**	**6,301,909**	**17,364,042**

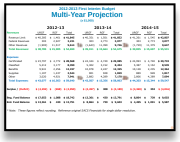
2015-2016 First Interim Budget

Multi-Year Projection

(x $1,000)

	2015-16			2016-17			2017-18		
Revenues	URGF	RGF	Total	URGF	RGF	Total	URGF	RGF	Total
LCFF Base Revenues	$ 60,433	$ -	**$ 60,433**	$ 62,764	$ -	**$ 62,764**	$ 64,827	$ -	**$ 64,827**
LCFF Supplemental Grant	$ 3,997	$ -	**$ 3,997**	$ 4,747	$ -	**$ 4,747**	$ 5,329	$ -	**$ 5,329**
Federal Revenues	$ 172	$ 2,894	**$ 3,066**	$ -	$ 2,510	**$ 2,510**	$ -	$ 2,510	**$ 2,510**
Other Revenues	$ (6,942)	$ 19,673	**$ 12,731**	$ (9,292)	$ 16,339	**$ 7,047**	$ (9,540)	$ 16,588	**$ 7,047**
Total Revenues:	**$ 57,660**	**$ 22,567**	**$ 80,227** 1a	**$ 58,218**	**$ 18,849**	**$ 77,068** 2a	**$ 60,615**	**$ 19,098**	**$ 79,714**
Expenses									
Certificated	$ 29,777	$ 5,634	**$ 35,411**	$ 31,044	$ 5,896	**$ 36,940**	$ 31,874	$ 5,884	**$ 37,758**
Classified	$ 6,865	$ 3,958	**$ 10,822**	$ 7,254	$ 4,051	**$ 11,305**	$ 7,366	$ 4,001	**$ 11,367**
Benefits	$ 12,165	$ 2,674	**$ 14,839**	$ 13,206	$ 2,898	**$ 16,104**	$ 14,180	$ 3,059	**$ 17,239**
Supplies	$ 3,393	$ 1,375	**$ 4,768**	$ 3,246	$ 825	**$ 4,070**	$ 3,270	$ 824	**$ 4,094**
Services	$ 5,020	$ 1,918	**$ 6,937**	$ 4,713	$ 1,474	**$ 6,187**	$ 5,278	$ 1,470	**$ 6,748**
Other	$ (297)	$ 3,172	**$ 2,875**	$ (348)	$ 3,092	**$ 2,744**	$ (351)	$ 3,095	**$ 2,743**
Total Expenses:	**$ 56,921**	**$ 18,731**	**$ 75,652** 1b	**$ 59,115**	**$ 18,235**	**$ 77,350** 2b	**$ 61,617**	**$ 18,333**	**$ 79,949**
Surplus / (Deficit)	**$ 739**	**$ 3,836**	**$ 4,574**	**$ (896)**	**$ 614**	**$ (282)**	**$ (1,001)**	**$ 765**	**$ (236)**
Beg. Fund Balance (Adj.)	**$ 12,221**	**$ 1,087**	**$ 13,308**	**$ 12,959**	**$ 4,923**	**$ 17,882**	**$ 12,063**	**$ 5,536**	**$ 17,600**
End. Fund Balance	**$ 12,959**	**$ 4,923**	**$ 17,882**	**$ 12,063**	**$ 5,536**	**$ 17,600**	**$ 11,061**	**$ 6,302**	**$ 17,364**

** Note: These figures reflect rounding. Reference original SACS Financials for single dollar resolution.*



2015-2016 First Interim Budget

Multi-Year Projection

(x $1,000)

	2015-16			2016-17			2017-18		
	URGF	RGF	Total	URGF	RGF	Total	URGF	RGF	Total
Revenues									
LCF						$ 62,764	$ 64,827	$ -	$ 64,827
LCF						$ 4,747	$ 5,329	$ -	$ 5,329
Fed						$ 2,510	$ -	$ 2,510	$ 2,510
Oth						$ 7,047	$ (9,540)	$ 16,588	$ 7,047
Tot						$ 77,068 2a	$ 60,615	$ 19,098	$ 79,714
Expe									
Cer						$ 36,940	$ 31,874	$ 5,884	$ 37,758
Clas						$ 11,305	$ 7,366	$ 4,001	$ 11,367
Ben						$ 16,104	$ 14,180	$ 3,059	$ 17,239
Sup						$ 4,070	$ 3,270	$ 824	$ 4,094
Ser						$ 6,187	$ 5,278	$ 1,470	$ 6,748
Oth						$ 2,744	$ (351)	$ 3,095	$ 2,743
Tot						$ 77,350 2b	$ 61,617	$ 18,333	$ 79,949
Surpl						$ (282)	$ (1,001)	$ 765	$ (236)
Beg.						$ 17,882	$ 12,063	$ 5,536	$ 17,600
End.						$ 17,600	$ 11,061	$ 6,302	$ 17,364

1 a/b

15-16 First Interim Budget MYP

Differences between 15-16 & 16-17

REVENUES

- **LCFF GAP Funding projected at 35.55%, resulting in a LCFF Base increase of $2.3M and Supplemental Grant increase of $750k**
- **All One-Time Revenues from 15-16 are not ongoing into 16-17**
- **Increased contribution to Special Education and LEA Medi-Cal programs to cover projected expenditure increases**
- **E-Rate Revenues projected to decrease**

EXPENSES

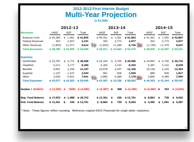
- **STRS & PERS Contribution costs increase $800k**
- **Additional personnel projected and full-year costs projected from prior year mid-year hired personnel**
- **Expenses utilizing carryover from prior years *(Title I, II, III, LEA Medi-Cal, Supplemental Grant, Textbook, etc.)* are not ongoing into 2016-17**

** Note: These figures reflect rounding. Reference original SACS Financials for single dollar resolution.*

2015-2016 First Interim Budget

Multi-Year Projection

(x $1,000)



	2015-16			2016-17			2017-18		
	URGF	RGF	Total	URGF	RGF	Total	URGF	RGF	Total
Revenues									
LCFF Base Revenues	$ 60,433	$ -	$ 60,433	$ 62,764	$ -	$ 62,764	$ 64,827	$ -	$ 64,827
LCF					-	$ 4,747	$ 5,329	$ -	$ 5,329
Fed					10	$ 2,510	$ -	$ 2,510	$ 2,510
Oth					39	$ 7,047	$ (9,540)	$ 16,588	$ 7,047
Tot					49	$ 77,068 2a	$ 60,615	$ 19,098	$ 79,714
Expe									
Cer					96	$ 36,940	$ 31,874	$ 5,884	$ 37,758
Clas					51	$ 11,305	$ 7,366	$ 4,001	$ 11,367
Ben					98	$ 16,104	$ 14,180	$ 3,059	$ 17,239
Sup					25	$ 4,070	$ 3,270	$ 824	$ 4,094
Ser					74	$ 6,187	$ 5,278	$ 1,470	$ 6,748
Oth					92	$ 2,744	$ (351)	$ 3,095	$ 2,743
Tot					35	$ 77,350 2b	$ 61,617	$ 18,333	$ 79,949
Surpl					14	$ (282)	$ (1,001)	$ 765	$ (236)
Beg.					23	$ 17,882	$ 12,063	$ 5,536	$ 17,600
End.					36	$ 17,600	$ 11,061	$ 6,302	$ 17,364

2a/b

15-16 First Interim Budget MYP

Differences between 16-17 & 17-18

REVENUES

- **LCFF GAP Funding projected at 35.11%, resulting in a LCFF Base increase of $2.0M and Supplemental Grant increase of $580k**
- **Increased contribution to Special Education & LEA Medi-Cal programs to cover projected expenditure increases**
- **Restricted Routine Maintenance Account contribution increases due to increase in total expenditures**

EXPENSES

- **STRS & PERS Contribution costs increase $908k**
- **Projected Personnel costs increase for Step & Column movement $1.1M**

* Note: *These figures reflect rounding. Reference original SACS Financials for single dollar resolution.*

THANK YOU

and

HAPPY HOLIDAYS

…see you Next Year