

**Westside Union School District**

# **Second Interim Budget Presentation**

**March 8, 2016**

**Regina Rossall, Superintendent**

**Shawn Cabey, Assistant Superintendent, Administrative Services**

**Lisa Jehlicka, Fiscal Services Supervisor**

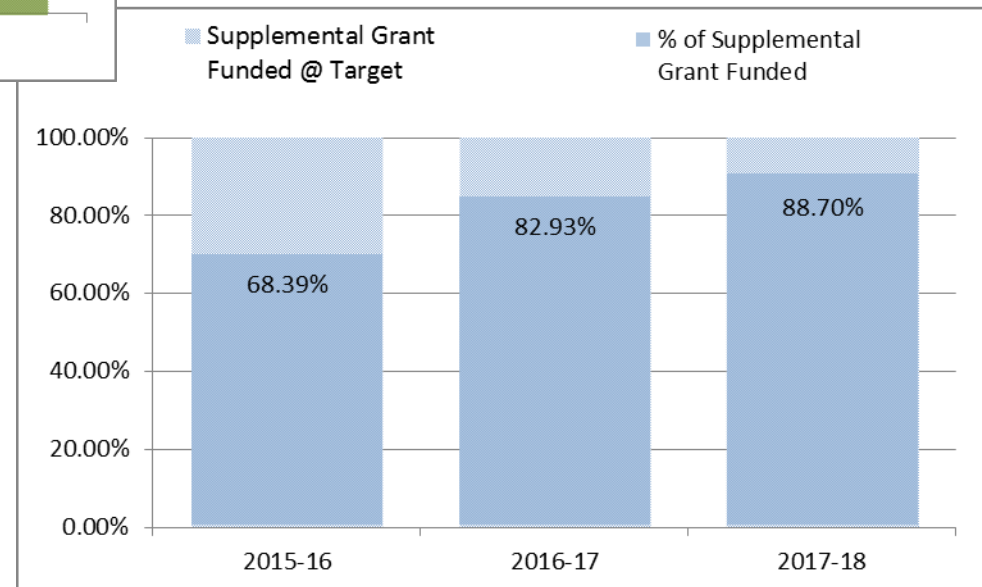
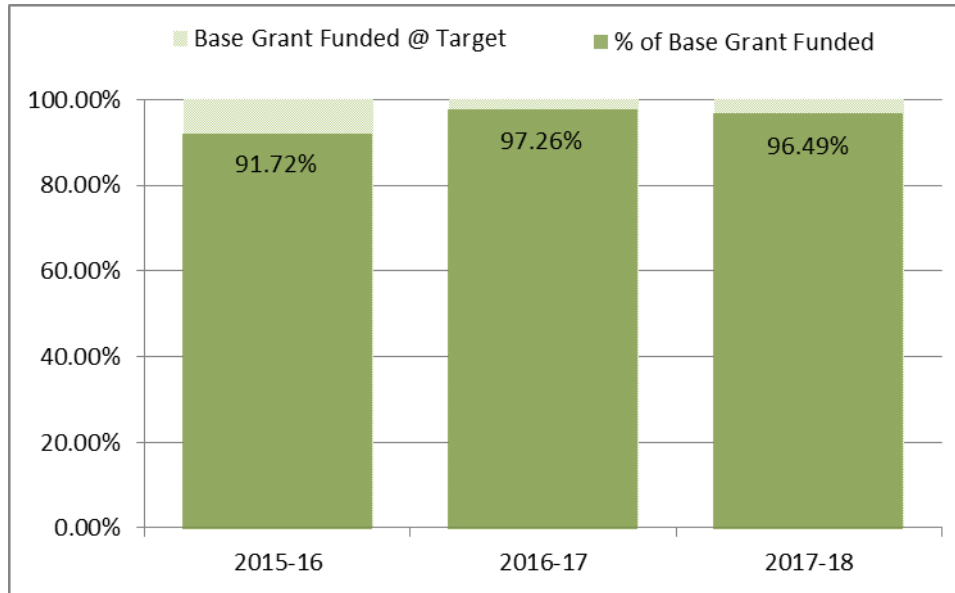


# Interim Financial Reporting

- न Education Code (EC) Sections 35035(g), 42130, and 42131 require the Governing Board of each school district to certify at least twice a year the district's ability to meet its financial obligations for the remainder of that fiscal year, and for the subsequent two fiscal years [Multi-Year Projections].
- न The First Interim Financial Report is due December 15<sup>th</sup> for the period ending October 31<sup>st</sup>.
- न The **Second Interim** Financial Report is due March 15<sup>th</sup> for the period ending January 31<sup>st</sup>.

# Our Progress towards Target Funding

(Expected in 2020-21)



# Differences between 2015-2016 First Interim & Second Interim Budgets

Description	2015-16 FIRST INTERIM			differences between First Interim & Second Interim			2015-16 SECOND INTERIM		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
LCFF Base Revenues	60,433,206	-	60,433,206	51,153	-	51,153	60,484,359	-	60,484,359
LCFF Supplemental Grant	3,996,720	-	3,996,720	17,384	-	17,384	4,014,104	-	4,014,104
Federal Revenues	171,917	2,894,100	3,066,017	98,153	69,920	168,073	270,070	2,964,020	3,234,090
State Revenues	6,087,751	953,441	7,041,192	0	1,078,357	1,078,357	6,087,751	2,031,798	8,119,549
Other Local Revenues	1,002,112	4,687,583	5,689,695	407,726	36,411	444,137	1,409,838	4,723,994	6,133,832
Transfers In	-	-	-	-	-	-	-	-	-
Contributions	(14,031,495)	14,031,495	-	2,767,982	(2,767,982)	① -	(11,263,513)	11,263,513	-
<b>TOTAL REVENUES</b>	<b>57,660,211</b>	<b>22,566,619</b>	<b>80,226,830</b>	<b>3,342,398</b>	<b>(1,583,294)</b>	<b>1,759,104</b>	<b>61,002,609</b>	<b>20,983,325</b>	<b>81,985,934</b>
Certificated Salaries	29,776,857	5,634,494	35,411,351	180,395	311,344	491,739	29,957,252	5,945,838	35,903,090
Classified Salaries	6,864,635	3,957,544	10,822,179	174,182	76,897	251,079	7,038,817	4,034,441	11,073,258
Employee Benefits	12,165,169	2,673,925	14,839,094	64,150	82,493	146,643	12,229,319	2,756,418	14,985,737
Supplies	3,392,551	1,375,095	4,767,646	104,616	150,788	255,404	3,497,167	1,525,883	5,023,050
Services	5,019,665	1,917,650	6,937,315	151,796	138,138	289,934	5,171,461	2,055,788	7,227,249
Capital Outlay	210,688	223,963	434,651	-	430,000	430,000	210,688	653,963	864,651
Other Outgo	242,488	2,292,675	2,535,163	-	-	-	242,488	2,292,675	2,535,163
Indirect Costs	(750,636)	655,646	(94,990)	(14,712)	11,992	(2,720)	(765,348)	667,638	(97,710)
Transfers Out	-	-	-	-	-	② -	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>56,921,417</b>	<b>18,730,992</b>	<b>75,652,409</b>	<b>660,427</b>	<b>1,201,652</b>	<b>1,862,079</b>	<b>57,581,844</b>	<b>19,932,644</b>	<b>77,514,488</b>
<b>Surplus / (Deficit)</b>	<b>738,794</b>	<b>3,835,627</b>	<b>4,574,421</b>	<b>2,681,971</b>	<b>(2,784,946)</b>	<b>(102,975)</b>	<b>3,420,765</b>	<b>1,050,681</b>	<b>4,471,446</b>
Beginning Fund Balance	12,220,545	1,087,104	13,307,649	-	-	-	12,220,545	1,087,104	13,307,649
Restatements/Adjustments	-	-	-	-	277,153	277,153	-	277,153	277,153
<b>Ending Fund Balance</b>	<b>12,959,339</b>	<b>4,922,731</b>	<b>17,882,070</b>	<b>2,681,971</b>	<b>(2,507,793)</b>	<b>174,179</b>	<b>15,641,310</b>	<b>2,414,938</b>	<b>18,056,248</b>

# Differences between 2015-2016 First Interim & Second Interim Budgets

Category	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
LCFF Base Revenues	60,433,206	60,433,206	60,433,206	60,433,206	60,433,206	60,433,206	60,433,206	60,433,206	60,433,206	60,433,206	60,433,206	60,433,206	60,433,206	60,433,206	60,433,206
LCFF Supplemental Grant	3,996,720	3,996,720	3,996,720	3,996,720	3,996,720	3,996,720	3,996,720	3,996,720	3,996,720	3,996,720	3,996,720	3,996,720	3,996,720	3,996,720	3,996,720
Federal Revenues	171,917	171,917	171,917	171,917	171,917	171,917	171,917	171,917	171,917	171,917	171,917	171,917	171,917	171,917	171,917
State Revenues	6,087,751	6,087,751	6,087,751	6,087,751	6,087,751	6,087,751	6,087,751	6,087,751	6,087,751	6,087,751	6,087,751	6,087,751	6,087,751	6,087,751	6,087,751
Other Revenues	44,137	44,137	44,137	44,137	44,137	44,137	44,137	44,137	44,137	44,137	44,137	44,137	44,137	44,137	44,137
Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Indirect	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
One-Time	59,104	59,104	59,104	59,104	59,104	59,104	59,104	59,104	59,104	59,104	59,104	59,104	59,104	59,104	59,104
Surplus	12,959,339	12,959,339	12,959,339	12,959,339	12,959,339	12,959,339	12,959,339	12,959,339	12,959,339	12,959,339	12,959,339	12,959,339	12,959,339	12,959,339	12,959,339
Beginning	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reserve	77,153	77,153	77,153	77,153	77,153	77,153	77,153	77,153	77,153	77,153	77,153	77,153	77,153	77,153	77,153
Ending Fund Balance	12,959,339	12,959,339	12,959,339	12,959,339	12,959,339	12,959,339	12,959,339	12,959,339	12,959,339	12,959,339	12,959,339	12,959,339	12,959,339	12,959,339	12,959,339

Description	2015-16 FIRST INTERIM			differences between First Interim & Second Interim			2015-16 SECOND INTERIM		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
LCFF Base Revenues	60,433,206	-	60,433,206	51,153	-	51,153	60,484,359	-	60,484,359
LCFF Supplemental Grant	3,996,720	-	3,996,720	17,384	-	17,384	4,014,104	-	4,014,104
Federal Revenues	171,917	2,894,100	3,066,017	98,153	69,920	168,073	270,070	2,964,020	3,234,090
State Revenues	6,087,751	953,441	7,041,192	0	1,078,357	1,078,357	6,087,751	2,031,798	8,119,549
Other Revenues	44,137	-	44,137	-	-	-	1,409,838	4,723,994	6,133,832
Transfers	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	(11,263,513)	11,263,513	-
Other	59,104	61,002,609	20,983,325	81,985,934	59,104	61,002,609	20,983,325	81,985,934	81,985,934
Certain	29,957,252	5,945,838	35,903,090	29,957,252	5,945,838	35,903,090	29,957,252	5,945,838	35,903,090
Class	7,038,817	4,034,441	11,073,258	7,038,817	4,034,441	11,073,258	7,038,817	4,034,441	11,073,258
Em	12,229,319	2,756,418	14,985,737	12,229,319	2,756,418	14,985,737	12,229,319	2,756,418	14,985,737
Sup	3,497,167	1,525,883	5,023,050	3,497,167	1,525,883	5,023,050	3,497,167	1,525,883	5,023,050
Ser	5,171,461	2,055,788	7,227,249	5,171,461	2,055,788	7,227,249	5,171,461	2,055,788	7,227,249
Cap	210,688	653,963	864,651	210,688	653,963	864,651	210,688	653,963	864,651
Other	242,488	2,292,675	2,535,163	242,488	2,292,675	2,535,163	242,488	2,292,675	2,535,163
Ind	(765,348)	667,638	(97,710)	(765,348)	667,638	(97,710)	(765,348)	667,638	(97,710)
Transfer	-	-	-	-	-	-	-	-	-
One-Time	52,079	57,581,844	19,932,644	77,514,488	52,079	57,581,844	19,932,644	77,514,488	77,514,488
Sur	3,420,765	1,050,681	4,471,446	3,420,765	1,050,681	4,471,446	3,420,765	1,050,681	4,471,446
Beginning	12,220,545	1,087,104	13,307,649	12,220,545	1,087,104	13,307,649	12,220,545	1,087,104	13,307,649
Res	-	277,153	277,153	-	277,153	277,153	-	277,153	277,153
Ending Fund Balance	12,959,339	4,922,731	17,882,070	2,681,971	(2,507,793)	174,179	15,641,310	2,414,938	18,056,248

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## REVENUES

- LCFF revenues increase by \$68,537 due to the GAP Funding percentage increasing from 51.52% to 51.97% since First Interim
- The SELPA distributed prior year carryover of State Mental Health monies of approximately \$163k
- Received our first Insurance Check in the amount of \$380k for the October 2015 Flooding Damages incurred
- Established a Restricted Technology Maintenance Account \$316k
- CA Clean Energy Jobs Act Revenues are now projected \$915k
- Reclassified the One-Time Revenues projected for prior year unpaid Mandate Claims from Restricted revenues to an Ending Fund Balance "Reserve"

# Differences between 2015-2016 First Interim & Second Interim Budgets

Category	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
LCFF Base Revenues	60,433,206	60,433,206	60,433,206	60,433,206	60,433,206	60,433,206	60,433,206	60,433,206	60,433,206	60,433,206	60,433,206	60,433,206	60,433,206	60,433,206	60,433,206
LCFF Supplemental Grant	3,996,720	3,996,720	3,996,720	3,996,720	3,996,720	3,996,720	3,996,720	3,996,720	3,996,720	3,996,720	3,996,720	3,996,720	3,996,720	3,996,720	3,996,720
Federal Revenues	171,917	2,894,100	3,066,017	98,153	69,920	168,073	270,070	2,964,020	3,234,090						
State Revenues	6,087,751	953,441	7,041,192	0	1,078,357	1,078,357	6,087,751	2,031,798	8,119,549						
Other Local Revenues	1,002,112	4,687,583	5,689,695	407,726	36,411	444,137	1,409,838	4,723,994	6,133,832						
Transfers	-	-	-	-	-	-	-	-	-						
Commodities	-	-	-	-	-	-	(11,263,513)	11,263,513	-						
TOTAL REVENUES	64,430,916	68,968,350	74,020,103	407,726	1,144,688	1,590,273	61,002,609	20,983,325	81,985,934						
Capital Outlay	1,739	29,957,252	5,945,838	35,903,090											
Classified Personnel	1,079	7,038,817	4,034,441	11,073,258											
Employee Services	6,643	12,229,319	2,756,418	14,985,737											
Supplies & Services	5,404	3,497,167	1,525,883	5,023,050											
Capital Outlay	9,934	5,171,461	2,055,788	7,227,249											
Capital Outlay	0,000	210,688	653,963	864,651											
Other Local Revenues	-	242,488	2,292,675	2,535,163											
Indirect Costs	(2,720)	(765,348)	667,638	(97,710)											
Transfers	-	-	-	-											
TOTAL EXPENSES	(2,079)	57,581,844	19,932,644	77,514,488											
Surplus	(2,975)	3,420,765	1,050,681	4,471,446											
Beginning Reserves	-	12,220,545	1,087,104	13,307,649											
Reserves	1,153	-	277,153	277,153											
Ending Fund Balance	12,959,339	4,922,731	17,882,070	2,681,971	(2,507,793)	174,179	15,641,310	2,414,938	18,056,248						

Description	2015-16 FIRST INTERIM			differences between First Interim & Second Interim			2015-16 SECOND INTERIM		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
LCFF Base Revenues	60,433,206	-	60,433,206	51,153	-	51,153	60,484,359	-	60,484,359
LCFF Supplemental Grant	3,996,720	-	3,996,720	17,384	-	17,384	4,014,104	-	4,014,104
Federal Revenues	171,917	2,894,100	3,066,017	98,153	69,920	168,073	270,070	2,964,020	3,234,090
State Revenues	6,087,751	953,441	7,041,192	0	1,078,357	1,078,357	6,087,751	2,031,798	8,119,549
Other Local Revenues	1,002,112	4,687,583	5,689,695	407,726	36,411	444,137	1,409,838	4,723,994	6,133,832
Transfers	-	-	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	(11,263,513)	11,263,513	-
<b>TOTAL REVENUES</b>	<b>64,430,916</b>	<b>68,968,350</b>	<b>74,020,103</b>	<b>407,726</b>	<b>1,144,688</b>	<b>1,590,273</b>	<b>61,002,609</b>	<b>20,983,325</b>	<b>81,985,934</b>
Capital Outlay	1,739	29,957,252	5,945,838	35,903,090					
Classified Personnel	1,079	7,038,817	4,034,441	11,073,258					
Employee Services	6,643	12,229,319	2,756,418	14,985,737					
Supplies & Services	5,404	3,497,167	1,525,883	5,023,050					
Capital Outlay	9,934	5,171,461	2,055,788	7,227,249					
Capital Outlay	0,000	210,688	653,963	864,651					
Other Local Revenues	-	242,488	2,292,675	2,535,163					
Indirect Costs	(2,720)	(765,348)	667,638	(97,710)					
Transfers	-	-	-	-					
<b>TOTAL EXPENSES</b>	<b>(2,079)</b>	<b>57,581,844</b>	<b>19,932,644</b>	<b>77,514,488</b>					
Surplus	(2,975)	3,420,765	1,050,681	4,471,446					
Beginning Reserves	-	12,220,545	1,087,104	13,307,649					
Reserves	1,153	-	277,153	277,153					
Ending Fund Balance	12,959,339	4,922,731	17,882,070	2,681,971	(2,507,793)	174,179	15,641,310	2,414,938	18,056,248

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## EXPENSES

न Recorded the Audit Adjustment for Common Core Implementation carryover which impacts the beginning balance by \$277k

न Upgrade 3 Technology Datacenters, Renew/Update Technology Email & Internet filtering service, Upgrade one School Computer Lab \$316k

न Established a current year expenditure budget utilizing the CA Clean Energy Jobs Act funding \$162k

न Established a current year expenditure budget for the facilities repairs for the damages caused by the October 2015 rains & flooding \$380k

न Reclassified Supplemental Grant Expenditures from Supplies & Services to both Certificated & Classified Personnel Extra-Duty time

# 2015-2016 Second Interim Budget Multi-Year Projection

Description	2015-16			2016-17			2017-18		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
LCFF Base Revenues	60,484,359	-	60,484,359	63,314,430	-	63,314,430	65,282,956	-	65,282,956
LCFF Supplemental Grant	4,014,104	-	4,014,104	5,007,540	-	5,007,540	5,599,156	-	5,599,156
Federal Revenues	270,070	2,964,020	3,234,090	-	2,510,195	2,510,195	-	2,510,195	2,510,195
State Revenues	6,087,751	2,031,798	8,119,549	3,368,894	669,617	4,038,511	1,521,798	1,025,454	2,547,252
Other Local Revenues	1,409,838	4,723,994	6,133,832	542,331	4,626,160	5,168,491	542,331	4,626,160	5,168,491
Transfers In	-	-	-	-	-	-	-	-	-
Contributions	(11,263,513)	11,263,513	-	(12,103,426)	12,103,426	-	(12,472,172)	12,472,172	-
<b>TOTAL REVENUES</b>	<b>61,002,609</b>	<b>20,983,325</b>	<b>81,985,934</b>	<b>60,129,769</b>	<b>19,909,398</b>	<b>80,039,167</b>	<b>60,474,069</b>	<b>20,633,981</b>	<b>81,108,050</b>
Certificated Salaries	29,957,252	5,945,838	35,903,090	31,113,284	6,265,078	37,378,362	31,954,354	6,263,812	38,218,166
Classified Salaries	7,038,817	4,034,441	11,073,258	7,344,606	4,227,081	11,571,687	7,586,940	4,227,081	11,814,021
Employee Benefits	12,229,319	2,756,418	14,985,737	13,238,273	3,068,081	16,306,354	14,247,886	3,239,804	17,487,690
Supplies	3,497,167	1,525,883	5,023,050	3,328,038	1,667,700	4,995,738	3,377,858	1,274,144	4,652,002
Services	5,171,461	2,055,788	7,227,249	4,729,986	1,373,904	6,103,890	5,149,594	1,370,617	6,520,211
Capital Outlay	210,688	653,963	864,651	157,100	544,016	701,116	157,100	492,016	649,116
Other Outgo	242,488	2,292,675	2,535,163	242,488	2,292,675	2,535,163	242,488	2,292,675	2,535,163
Indirect Costs	(765,348)	667,638	(97,710)	(752,471)	651,909	(100,562)	(756,461)	655,089	(101,372)
Transfers Out	-	-	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>57,581,844</b>	<b>19,932,644</b>	<b>77,514,488</b>	<b>59,401,304</b>	<b>20,090,444</b>	<b>79,491,748</b>	<b>61,959,759</b>	<b>19,815,238</b>	<b>81,774,997</b>
<b>Surplus / (Deficit)</b>	<b>3,420,765</b>	<b>1,050,681</b>	<b>4,471,446</b>	<b>728,465</b>	<b>(181,046)</b>	<b>547,419</b>	<b>(1,485,690)</b>	<b>818,743</b>	<b>(666,947)</b>
<b>Beginning Fund Balance</b>	<b>12,220,545</b>	<b>1,087,104</b>	<b>13,307,649</b>	<b>15,641,310</b>	<b>2,414,938</b>	<b>18,056,248</b>	<b>16,369,775</b>	<b>2,233,892</b>	<b>18,603,667</b>
<b>Restatements/Adjustments</b>	<b>-</b>	<b>277,153</b>	<b>277,153</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance (EFB)</b>	<b>15,641,310</b>	<b>2,414,938</b>	<b>18,056,248</b>	<b>16,369,775</b>	<b>2,233,892</b>	<b>18,603,667</b>	<b>14,884,085</b>	<b>3,052,635</b>	<b>17,936,720</b>

## Components of Ending Fund Balance

Revolving Cash Account	30,000	-	30,000	30,000	-	30,000	30,000	-	30,000
Stores	5,000	-	5,000	5,000	-	5,000	5,000	-	5,000
Economic Uncertainty Reserve (3%)	2,325,435	-	2,325,435	2,384,753	-	2,384,753	2,453,250	-	2,453,250
Legally Restricted Balance	-	2,414,938	2,414,938	-	2,233,892	2,233,892	-	3,052,635	3,052,635
WUTA Medigap	480,000	-	480,000	540,000	-	540,000	600,000	-	600,000
Reserve for OPEB	1,000,000	-	1,000,000	2,000,000	-	2,000,000	3,000,000	-	3,000,000
One-Time Revenues (Unpaid Mandates)	3,377,318	-	3,377,318	1,847,096	-	1,847,096	-	-	-
Unassigned	8,423,557	-	8,423,557	9,562,926	-	9,562,926	8,795,835	-	8,795,835
<b>Total Components of EFB</b>	<b>15,641,310</b>	<b>2,414,938</b>	<b>18,056,248</b>	<b>16,369,775</b>	<b>2,233,892</b>	<b>18,603,667</b>	<b>14,884,085</b>	<b>3,052,635</b>	<b>17,936,720</b>

# 2015-2016 Second Interim Budget Multi-Year Projection *(x 1000)*

	2015-16			2016-17			2017-18		
Revenues	URGF	RGF	Total	URGF	RGF	Total	URGF	RGF	Total
LCFF Base Revenues	\$ 60,484	\$ -	\$ <b>60,484</b>	\$ 63,314	\$ -	\$ <b>63,314</b>	\$ 65,283	\$ -	\$ <b>65,283</b>
LCFF Supplemental Grant	\$ 4,014	\$ -	\$ <b>4,014</b>	\$ 5,008	\$ -	\$ <b>5,008</b>	\$ 5,599	\$ -	\$ <b>5,599</b>
Federal Revenues	\$ 270	\$ 2,964	\$ <b>3,234</b>	\$ -	\$ 2,510	\$ <b>2,510</b>	\$ -	\$ 2,510	\$ <b>2,510</b>
Other Revenues	\$ (3,766)	\$ 18,019	\$ <b>14,253</b>	\$ (8,192)	\$ 17,399	\$ <b>9,207</b>	\$ (10,408)	\$ 18,124	\$ <b>7,716</b>
<b>Total Revenues:</b>	<b>\$ 61,003</b>	<b>\$ 20,983</b>	<b>\$ 81,986</b>	<b>\$ 60,130</b>	<b>\$ 19,909</b>	<b>\$ 80,039</b>	<b>\$ 60,474</b>	<b>\$ 20,634</b>	<b>\$ 81,108</b>
Expenses	URGF	RGF	Total	URGF	RGF	Total	URGF	RGF	Total
Certificated	\$ 29,957	\$ 5,946	\$ <b>35,903</b>	\$ 31,113	\$ 6,265	\$ <b>37,378</b>	\$ 31,954	\$ 6,264	\$ <b>38,218</b>
Classified	\$ 7,039	\$ 4,034	\$ <b>11,073</b>	\$ 7,345	\$ 4,227	\$ <b>11,572</b>	\$ 7,587	\$ 4,227	\$ <b>11,814</b>
Benefits	\$ 12,229	\$ 2,756	\$ <b>14,986</b>	\$ 13,238	\$ 3,068	\$ <b>16,306</b>	\$ 14,248	\$ 3,240	\$ <b>17,488</b>
Supplies	\$ 3,497	\$ 1,526	\$ <b>5,023</b>	\$ 3,328	\$ 1,668	\$ <b>4,996</b>	\$ 3,378	\$ 1,274	\$ <b>4,652</b>
Services	\$ 5,171	\$ 2,056	\$ <b>7,227</b>	\$ 4,730	\$ 1,374	\$ <b>6,104</b>	\$ 5,150	\$ 1,371	\$ <b>6,520</b>
Other	\$ (312)	\$ 3,614	\$ <b>3,302</b>	\$ (353)	\$ 3,489	\$ <b>3,136</b>	\$ (357)	\$ 3,440	\$ <b>3,083</b>
<b>Total Expenses:</b>	<b>\$ 57,582</b>	<b>\$ 19,933</b>	<b>\$ 77,514</b>	<b>\$ 59,401</b>	<b>\$ 20,090</b>	<b>\$ 79,492</b>	<b>\$ 61,960</b>	<b>\$ 19,815</b>	<b>\$ 81,775</b>
<b>Surplus / (Deficit)</b>	<b>\$ 3,421</b>	<b>\$ 1,051</b>	<b>\$ 4,471</b>	<b>\$ 728</b>	<b>\$ (181)</b>	<b>\$ 547</b>	<b>\$ (1,486)</b>	<b>\$ 819</b>	<b>\$ (667)</b>
<b>Beg. Fund Balance (Adj.)</b>	<b>\$ 12,221</b>	<b>\$ 1,364</b>	<b>\$ 13,585</b>	<b>\$ 15,641</b>	<b>\$ 2,415</b>	<b>\$ 18,056</b>	<b>\$ 16,370</b>	<b>\$ 2,234</b>	<b>\$ 18,604</b>
<b>End. Fund Balance</b>	<b>\$ 15,641</b>	<b>\$ 2,415</b>	<b>\$ 18,056</b>	<b>\$ 16,370</b>	<b>\$ 2,234</b>	<b>\$ 18,604</b>	<b>\$ 14,883</b>	<b>\$ 3,053</b>	<b>\$ 17,937</b>

\* Note: These figures reflect rounding. Reference original SACS Financials for single dollar resolution.

# 2015-2016 Second Interim Budget Multi-Year Projection *(x 1000)*

	2015-16			2016-17			2017-18		
Revenues	URGF	RGF	Total	URGF	RGF	Total	URGF	RGF	Total
LCFF Base Revenues	\$ 60,484	\$ -	\$ <b>60,484</b>	\$ 63,314	\$ -	\$ <b>63,314</b>	\$ 65,283	\$ -	\$ <b>65,283</b>
LCFF Supplemental Grant	\$ 4,014	\$ -	\$ <b>4,014</b>	\$ 5,008	\$ -	\$ <b>5,008</b>	\$ 5,599	\$ -	\$ <b>5,599</b>
Federal Revenues	\$ 270	\$ 2,964	\$ <b>3,234</b>	\$ -	\$ 2,510	\$ <b>2,510</b>	\$ -	\$ 2,510	\$ <b>2,510</b>
Other Revenues	\$ (3,766)	\$ 18,019	\$ <b>14,253</b>	\$ (8,192)	\$ 17,399	\$ <b>9,207</b>	\$ (10,408)	\$ 18,124	\$ <b>7,716</b>
<b>Total Revenues:</b>	<b>\$ 61,003</b>	<b>\$ 20,983</b>	<b>\$ 81,986</b>	<b>\$ 60,130</b>	<b>\$ 19,909</b>	<b>\$ 80,039</b>	<b>\$ 60,474</b>	<b>\$ 20,634</b>	<b>\$ 81,108</b>

Exp	<b>1</b>	<b>REVENUES</b>		
Ce		2015-16 reflects \$4.56M and 2016-17 reflects \$1.85 of One-Time Revenues for payment on	,264	\$ 38,218
Cl		unpaid prior year mandated cost claims that are not ongoing into 2017-18	,227	\$ 11,814
Be			,240	\$ 17,488
Su		2016-17 and 2017-18 GAP funding projected at 49.08% and 45.34%, resulting in \$2.8M and	,274	\$ 4,652
Se		\$1.97M of additional Base Grant revenues, respectively	,371	\$ 6,520
Ot			,440	\$ 3,083
To			,815	\$ 81,775
Sur		Supplemental Grant funding projected to increase \$993k in 2016-17 and \$592k in 2017-18	819	\$ (667)
Beg		2016-17 & beyond will not have ongoing Revenues for the Educator Effectiveness Grant or	,234	\$ 18,604
End		carryover of State Mental Health monies and in 2017-18 is the final year of the CA Clean	,053	\$ 17,937
		Energy Jobs Act program with final revenues projected that are not ongoing		
* N		Solar Rebates are not projected in 2016-17 and beyond due to the difficulty in projecting the		
		future rebate trend		

# 2015-2016 Second Interim Budget Multi-Year Projection *(x 1000)*

	2015-16			2016-17			2017-18		
Revenues	URGF	RGF	Total	URGF	RGF	Total	URGF	RGF	Total
LCFF Base Revenues	\$ 60,484	\$ -	\$ 60,484	\$ 63,314	\$ -	\$ 63,314	\$ 65,283	\$ -	\$ 65,283
LCFF Supplemental Grant	\$ 4,014	\$ -	\$ 4,014	\$ 5,008	\$ -	\$ 5,008	\$ 5,599	\$ -	\$ 5,599
Federal Revenues	\$ 270	\$ 2,964	\$ 3,234	\$ -	\$ 2,510	\$ 2,510	\$ -	\$ 2,510	\$ 2,510
Other Revenues	\$ (3,766)	\$ 18,019	\$ 14,253	\$ (8,192)	\$ 17,399	\$ 9,207	\$ (10,408)	\$ 18,124	\$ 7,716
Total Revenues	\$ 61,002	\$ 20,983	\$ 81,985	\$ 60,130	\$ 19,909	\$ 80,039	\$ 60,474	\$ 20,634	\$ 81,108

Exp	<b>2</b>	<b>EXPENSES</b>	
Ce		न Increasing overall staffing by three Teachers, three 6-hour Instructional Aides, & one Vice Principal	38,218
Cl		न Additional STRS & PERS Retirement costs due to increasing contribution rates	11,814
Be		न Increase personnel costs due to step & column salary placement changes	17,488
Su		न Increase expenses for provided services utilizing the additional Supplemental Grant funding	4,652
Se		न 2016-17 expenses projected to decrease from 2015-16 as carryover from the prior year will be depleted	6,520
Ot		न Additional expenses related to the Board of Trustees Election occurring in 15-16	3,083
To		न 2016-17 and 2017-18 will have increased expenditures utilizing the CA Clean Energy Jobs Act funds	81,775
Sur		न 2015-16 has one-time expenses for repairing facility damages caused by the Oct. 2015 rain/flooding	(667)
Beg			18,604
End			17,937

\* N

# 2015-2016 Second Interim Budget Multi-Year Projection

## Components of Ending Fund Balance

Description	2015-16			2016-17			2017-18		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Revolving Cash Account	30,000	-	30,000	30,000	-	30,000	30,000	-	30,000
Stores	5,000	-	5,000	5,000	-	5,000	5,000	-	5,000
Economic Uncertainty Reserve (3%)	2,325,435	-	2,325,435	2,384,753	-	2,384,753	2,453,250	-	2,453,250
Legally Restricted Balance	-	2,414,938	2,414,938	-	2,233,892	2,233,892	-	3,052,635	3,052,635
WUTA Medigap	480,000	-	480,000	540,000	-	540,000	600,000	-	600,000
Reserve for OPEB	1,000,000	-	1,000,000	2,000,000	-	2,000,000	3,000,000	-	3,000,000
One-Time Revenues (Unpaid Mandates)	3,377,318	-	3,377,318	1,847,096	-	1,847,096	-	-	-
Unassigned	8,423,557	-	8,423,557	9,562,926	-	9,562,926	8,795,835	-	8,795,835
<b>Total Components of EFB</b>	<b>15,641,310</b>	<b>2,414,938</b>	<b>18,056,248</b>	<b>16,369,775</b>	<b>2,233,892</b>	<b>18,603,667</b>	<b>14,884,085</b>	<b>3,052,635</b>	<b>17,936,720</b>

**RESERVES** - *Reserves are not Expenses, but rather are a Component of the Ending Fund Balance.*

*They are Similar to a “minimum balance” maintained*

- ❑ Maintain the Required 3% Reserve for Economic Uncertainty
- ❑ Continue increasing the WUTA Medigap Reserve by \$60k per year
- ❑ Establishing a Reserve for Other Post Employment Benefits (OPEB) of \$1M per year, an accumulating Reserve
- ❑ Establishing a Reserve for the One-Time Revenues projected from the Prior Year Unpaid Mandated Claims \$3.38M in 2015-16 and \$1.85M in 2016-17 until the time that the Board decides how to expend those funds

# THANK YOU

