

Westside Union School District

2016-17 Unaudited Actuals Report Presentation September 5, 2017

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2016-17 Unaudited Actuals Report

SACS Summary -- General Fund

Description	2016-17 ESTIMATED ACTUALS			2016-17 UNAUDITED ACTUALS		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
LCFF Base Revenue	65,875,479	-	65,875,479	65,847,452	-	65,847,452
LCFF Supplemental Grant	5,212,847	-		5,235,189	-	
Federal Revenues	32,930	3,248,488	3,281,418	153,809	3,260,300	3,414,109
State Revenues	3,472,625	1,146,917	4,619,542	3,486,558	3,274,113	6,760,671
Other Local Revenues	974,489	4,963,538	5,938,027	1,033,500	5,083,138	6,116,638
Contributions	(10,572,714)	10,572,714	-	(11,540,065)	11,540,065	-
Total Revenue	64,995,656	19,931,657	84,927,313	64,216,443	23,157,616	87,374,059
Certificated Salaries	32,561,214	5,670,619	38,231,833	32,596,728	5,893,996	38,490,724
Classified Salaries	7,454,952	4,606,171	12,061,123	7,598,514	4,764,509	12,363,023
Employee Benefits	13,483,888	2,913,688	16,397,576	13,343,398	5,035,651	18,379,048
Supplies	1,695,785	1,982,721	3,678,506	1,459,642	1,939,751	3,399,394
Services	7,100,603	2,811,738	9,912,341	6,776,366	2,642,289	9,418,655
Capital Outlay	2,440,919	468,713	2,909,632	3,703,430	115,104	3,818,533
Other Outgo	242,488	569,548	812,036	190,084	937,527	1,127,611
Indirect Costs	(921,582)	810,165	(111,417)	(853,488)	748,356	(105,132)
Total Expenditures	64,058,267	19,833,363	83,891,630	64,814,674	22,077,182	86,891,856
Surplus / (Deficit)	937,389	98,294	1,035,683	(598,231)	1,080,434	482,203
Beginning Fund Balance	14,336,324	3,283,417	17,619,741	14,336,324	3,283,417	17,619,741
Audit Adjustments	-	-	-	-	-	-
Ending Fund Balance	15,273,713	3,381,711	18,655,424	13,738,093	4,363,851	18,101,944

Timing
is
everything

The numbers shown in the financial reports **represent a snapshot in time**

-- June 30th 2017 --



With the size, scope, and number of variables at play in the budget, it is a given that **if the year-end close were to occur 3 weeks earlier or 3 weeks later, many of these numbers would be significantly different, both upward and downward.**

Estimated vs. Actuals

(x \$1,000)

	ESTIMATED ACTUALS			UNAUDITED ACTUALS			Difference		
	URGF	RGF	Total	URGF	RGF	Total	URGF	RGF	Total
Revenue:									
LCFF Base Revenue	65,875	-	65,875	65,847	-	65,847	(28)	-	(28)
LCFF Supplemental	5,213	-	5,213	5,235	-	5,235	22	-	22
Federal Revenues	33	3,248	3,281	154	3,260	3,414	121	12	133
State Revenues	3,473	1,147	4,620	3,487	3,274	6,761	14	2,127	2,141
Other Local Revenues	975	4,964	5,939	1,034	5,083	6,117	59	119	178
Transfers In & Contr.	(10,573)	10,573	-	(11,540)	11,540	-	(967)	967	-
Total Revenue:	64,996	19,932	84,928	64,217	23,157	87,374	(779)	3,225	2,446
Expenses									
Certificated	32,561	5,671	38,232	32,597	5,894	38,491	36	223	259
Classified	7,455	4,606	12,061	7,599	4,764	12,363	144	158	302
Benefits	13,484	2,914	16,398	13,343	5,036	18,379	(141)	2,122	1,981
Supplies & Services	8,796	4,794	13,590	8,236	4,582	12,818	(560)	(212)	(772)
Other	1,762	1,849	3,611	3,040	1,801	4,841	1,278	(48)	1,230
Total Expenses:	64,058	19,834	83,892	64,815	22,077	86,892	757	2,243	3,000
Surplus / (Deficit)	938	98	1,036	(598)	1,080	482	(1,536)	982	(554)
Beginning Fund Balance	14,336	3,283	17,619	14,336	3,283	17,619	-	-	-
Adjustments	-	-	-	-	-	-	-	-	-
Ending Fund Balance	15,274	3,381	18,655	13,738	4,363	18,101	(1,536)	982	(554)

*Note: These figures reflect rounding. Reference original SACS for single dollar resolution.



Revenue:

LCFF Revenue Sources

ESTIMATED ACTUALS			UNAUDITED ACTUALS			Difference		
URGF	RGF	Total	URGF	RGF	Total	URGF	RGF	Total
56,327	-	56,327	56,055	-	56,055	(272)	-	(272)

2016-17 Unaudited Actuals Expense Variances

1

- Personnel costs increased from Estimated Actuals by \$180k for Certificated Subs & Extra Duty; and \$207k for Instructional Classified Subs & Extra-Duty
- Required GASB 68 reporting of the state's on-behalf contribution to CalSTRS \$2.10M (offset)
- The entire Supplemental Grant was not expended, leaving \$312k of carryover. Of this amount, \$23k was budgeted at Estimated Actuals as carryover
- \$185k of the total \$1.5M allocated for Textbooks will carryover into 2017-18
- The Title I, and Title II programs were fully expended and Title III has \$25k of "carryover"
- Expenditures for Student Bus Transportation came in under budget by \$290k
- Summer projects utilizing RMA and TMA monies extended beyond the June 30th cut-off date
- Cottonwood Modernization expenses utilizing the URGF exceeded Estimated Actuals by \$1.25M
- School Sites and Departments did not expend their entire budgets in 2016-17

(89)
73
174
45
(69)
(301)
(330)
(355)
1,982
1,213
(181)
,112
-
-
,112

Estimated vs. Actuals

(x \$1,000)



Revenue:

	ESTIMATED ACTUALS			UNAUDITED ACTUALS			Difference		
	URGF	RGF	Total	URGF	RGF	Total	URGF	RGF	Total
LCFF Revenue Sources	56,227		56,227	56,055		56,055	(272)		(272)

2016-17 Unaudited Actuals Revenue Variances

2

- Decrease in LCFF Revenues from Estimated Actuals budget of \$5,685
- Required GASB 68 reporting of the state's on-behalf contribution to CalSTRS \$2.10M (offset)
- Federal Revenues from the SMAA Program received of \$121k not budgeted for at Estimated Actuals
- Additional Special Education revenues received in the amount of \$74k
- Miscellaneous Revenues received by School Sites and Departments are budgeted when they are received, and \$105k were received after Estimated Actuals
- Contributions to Special Education were \$1M more than originally estimated due to increased costs
- Contribution to the Routine Restricted Maintenance was \$30k more than originally estimated due to an increase of total General Fund expenditures
- Contribution to the LEA Medi-Cal program was \$83k less than originally estimated due to revenues being received, that are not recognized until they are received

*Note:



Thank You!