

Westside Union School District

First Interim Budget Presentation

December 12, 2017

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Interim Financial Reporting

- Education Code (EC) Sections 35035(g), 42130, and 42131 require the Governing Board of each school district to certify at least twice a year the district's ability to meet its financial obligations for the remainder of that fiscal year, and for the subsequent two fiscal years [Multi-Year Projections].
- The **First Interim** Financial Report is due December 15th for the period ending October 31st.
- The Second Interim Financial Report is due March 15th for the period ending January 31st.

Differences between 2017-18 Adopted Budget & First Interim Budget

Description	2017-18 ADOPTED BUDGET			differences between Adopted Budget & First Interim			2017-18 FIRST INTERIM		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
LCFF Base Revenues	67,339,875	-	67,339,875	228,623	-	228,623	67,568,498	-	67,568,498
LCFF Supplemental Grant	5,739,083	-	5,739,083	12,443	-	12,443	5,751,526	-	5,751,526
Federal Revenues	-	2,443,118	2,443,118	-	24,486	24,486	-	2,467,604	2,467,604
State Revenues	1,601,588	871,166	2,472,754	1,366,077	3,194,355	4,560,432	2,967,665	4,065,521	7,033,186
Other Local Revenues	654,033	4,651,546	5,305,579	(13,400)	306,495	293,095	640,633	4,958,041	5,598,674
Contributions	(13,135,469)	13,135,469	-	(907,954)	907,954	-	(14,043,423)	14,043,423	-
TOTAL REVENUES	62,199,110	21,101,299	83,300,409	685,789	4,433,290	5,119,079	62,884,899	25,534,589	88,419,488
Certificated Salaries	33,623,079	6,112,841	39,735,920	397,258	445,029	842,287	34,020,337	6,557,870	40,578,207
Classified Salaries	7,869,989	5,077,885	12,947,874	14,551	455,523	470,074	7,884,540	5,533,408	13,417,948
Employee Benefits	14,360,329	3,203,600	17,563,929	264,570	3,206,292	3,470,862	14,624,899	6,409,892	21,034,791
Supplies	1,641,635	3,408,271	5,049,906	60,428	(560,167)	(499,739)	1,702,063	2,848,104	4,550,167
Services	7,110,461	2,239,855	9,350,316	109,665	44,733	154,398	7,220,126	2,284,588	9,504,714
Capital Outlay	6,536,051	1,300,062	7,836,113	(6,310,280)	1,232,030	(5,078,250)	225,771	2,532,092	2,757,863
Other Outgo	242,488	460,000	702,488	-	-	-	242,488	460,000	702,488
Indirect Costs	(940,596)	824,126	(116,470)	(91,347)	91,100	(247)	(1,031,943)	915,226	(116,717)
TOTAL EXPENDITURES	70,443,436	22,626,640	93,070,076	(5,555,155)	4,914,540	(640,615)	64,888,281	27,541,180	92,429,461
Surplus / (Deficit)	(8,244,326)	(1,525,341)	(9,769,667)	6,240,944	(481,250)	5,759,694	(2,003,382)	(2,006,591)	(4,009,973)
Beginning Fund Balance	15,273,713	3,381,711	18,655,424	(1,535,620)	982,140	(553,480)	13,738,093	4,363,851	18,101,944
Ending Fund Balance	7,029,387	1,856,370	8,885,757	4,705,325	500,890	5,206,214	11,734,711	2,357,259	14,091,971

Differences between 2017-18 Adopted Budget & First Interim Budget

Differences between 2012-2013
Adopted Budget & First Interim Budget

Category	2012-2013 Adopted Budget	2012-2013 First Interim Budget	Difference
Revenues	1,000,000	1,000,000	0
Expenditures	1,000,000	1,000,000	0
Net Change	0	0	0

Description	2017-18 ADOPTED BUDGET			differences between Adopted Budget & First Interim			2017-18 FIRST INTERIM		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
LCFF Base Revenues	67,339,875	-	67,339,875	228,623	-	228,623	67,568,498	-	67,568,498
LCFF Supplemental Grant	5,739,083	-	5,739,083	12,443	-	12,443	5,751,526	-	5,751,526
Federal Revenues	-	2,443,118	2,443,118	-	24,486	24,486	-	2,467,604	2,467,604
State Revenues	1,601,588	871,166	2,472,754	1,266,977	2,104,355	3,371,332	2,967,665	4,065,521	7,033,186
Other Revenues	3,095	-	3,095	-	-	-	640,633	4,958,041	5,598,674
Corrections	-	-	-	-	-	-	(14,043,423)	14,043,423	-
TOTAL REVENUES	74,680,551	3,314,284	77,994,835	230,926	2,128,841	2,359,767	62,884,899	25,534,589	88,419,488
Certain Revenues	2,287	-	2,287	-	-	-	34,020,337	6,557,870	40,578,207
Classified Revenues	10,074	-	10,074	-	-	-	7,884,540	5,533,408	13,417,948
Employment Revenues	10,862	-	10,862	-	-	-	14,624,899	6,409,892	21,034,791
Supplemental Revenues	9,739	-	9,739	-	-	-	1,702,063	2,848,104	4,550,167
Service Revenues	4,398	-	4,398	-	-	-	7,220,126	2,284,588	9,504,714
Capital Revenues	8,250	-	8,250	-	-	-	225,771	2,532,092	2,757,863
Other Revenues	-	-	-	-	-	-	242,488	460,000	702,488
Indirect Revenues	(247)	-	(247)	-	-	-	(1,031,943)	915,226	(116,717)
TOTAL EXPENDITURES	60,615	27,541,180	27,601,795	64,888,281	27,541,180	92,429,461	64,888,281	27,541,180	92,429,461
Surplus	9,694	(2,006,591)	(1,996,897)	(2,003,382)	(2,006,591)	(4,009,973)	(2,003,382)	(2,006,591)	(4,009,973)
Beginning Fund Balance	3,480	-	3,480	13,738,093	4,363,851	18,101,944	13,738,093	4,363,851	18,101,944
Ending Fund Balance	7,029,387	1,856,370	8,885,757	4,705,325	500,890	5,206,214	11,734,711	2,357,259	14,091,971

2017-18 Adopted Budget to First Interim REVENUES

- LCFF Base and Supplemental Grant increase due to a projected increase of 38 ADA
- Lottery revenues increase accordingly to our ADA increase
- One-Time \$\$ projected from the Prior Year Unpaid Mandate Claims of approx. \$1.3M is projected to be received in 2017-18 rather than 2018-19
- Budgeting \$3M in revenues for GASB 68 STRS On-Behalf Contribution
- Increased revenues from the State for the Special Education Program
- Increased contribution to the Special Education Program due to increased budgeted expenditures

Differences between 2017-18 Adopted Budget & First Interim Budget

Differences between 2012-2013
Adopted Budget & First Interim Budget

	2012-2013 Adopted Budget	2012-2013 First Interim Budget	Difference
Revenues			
LCFF Base Revenues	67,339,875	67,568,498	228,623
LCFF Supplemental Grant	5,739,083	5,751,526	12,443
Federal Revenues	-	2,467,604	2,467,604
State Revenues	1,601,588	2,967,665	1,366,077
Other Revenues	3,095	640,633	637,538
Concessions	-	(14,043,423)	(14,043,423)
TOTAL REVENUES	74,680,541	79,338,203	4,657,662
Expenses			
Certain	2,287	34,020,337	34,022,624
Class	0,074	7,884,540	7,884,466
Emp	0,862	14,624,899	14,624,037
Supp	9,739	1,702,063	1,692,324
Serv	4,398	7,220,126	7,215,728
Cap	8,250	225,771	217,521
Other	-	242,488	242,488
Indir	(247)	(1,031,943)	(1,032,190)
TOTAL EXPENSES	17,619	64,888,281	64,870,662
Surp	9,694	(2,003,382)	(2,013,076)
Begin	3,480	13,738,093	13,741,573
Ending Fund Balance	7,029,387	2,357,259	(4,672,128)

Description	2017-18 ADOPTED BUDGET			differences between Adopted Budget & First Interim			2017-18 FIRST INTERIM		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
LCFF Base Revenues	67,339,875	-	67,339,875	228,623	-	228,623	67,568,498	-	67,568,498
LCFF Supplemental Grant	5,739,083	-	5,739,083	12,443	-	12,443	5,751,526	-	5,751,526
Federal Revenues	-	2,443,118	2,443,118	-	24,486	24,486	-	2,467,604	2,467,604
State Revenues	1,601,588	871,166	2,472,754	1,366,077	3,194,355	4,560,432	2,967,665	4,065,521	7,033,186
Other Revenues	3,095	-	3,095	-	-	-	640,633	4,958,041	5,598,674
Concessions	-	-	-	-	-	-	(14,043,423)	14,043,423	-
TOTAL REVENUES	74,680,541	3,314,284	78,000,000	4,000,000	7,378,841	11,378,841	79,338,203	25,534,589	104,872,792
Certain	2,287	-	2,287	-	-	-	34,020,337	6,557,870	40,578,207
Class	0,074	-	0,074	-	-	-	7,884,540	5,533,408	13,417,948
Emp	0,862	-	0,862	-	-	-	14,624,899	6,409,892	21,034,791
Supp	9,739	-	9,739	-	-	-	1,702,063	2,848,104	4,550,167
Serv	4,398	-	4,398	-	-	-	7,220,126	2,284,588	9,504,714
Cap	8,250	-	8,250	-	-	-	225,771	2,532,092	2,757,863
Other	-	-	-	-	-	-	242,488	460,000	702,488
Indir	(247)	-	(247)	-	-	-	(1,031,943)	915,226	(116,717)
TOTAL EXPENSES	17,619	-	17,619	-	-	-	64,888,281	27,541,180	92,429,461
Surp	9,694	-	9,694	-	-	-	(2,003,382)	(2,006,591)	(4,009,973)
Begin	3,480	-	3,480	-	-	-	13,738,093	4,363,851	18,101,944
Ending Fund Balance	7,029,387	1,856,370	8,885,757	4,705,325	500,890	5,206,214	11,734,711	2,357,259	14,091,971

17-18 Adopted Budget to First Interim

EXPENSES

- Increase in personnel due to higher enrollment and costs associated with actual step & column movement
- Increased Consultant Services in the Special Education Program
- Decreased budgeted Home-to-School Transportation for the Special Education Program as AVSTA transportation cost projections were revised
- Increase Supplemental Grant, Core Curriculum, LEA Medi-Cal, RMA budgeted expenses utilizing carryover from the Prior Year
- \$5.4M of CW Modernization project costs were reclassified to the Capital Facilities Fund as OPSC Approved funding has been announced/budgeted
- Budgeting \$3M in expenses for GASB 68 STRS On-Behalf Contribution

2017-18 First Interim Budget Multi-Year Projection

Description	2017-18			2018-19			2019-20		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
LCFF Base Revenues	67,568,498	-	67,568,498	69,849,958	-	69,849,958	71,679,155	-	71,679,155
LCFF Supplemental Grant	5,751,526	-	5,751,526	6,285,628	-	6,285,628	6,563,345	-	6,563,345
Federal Revenues	-	2,467,604	2,467,604	-	2,561,892	2,561,892	-	2,561,892	2,561,892
State Revenues	2,967,665	4,065,521	7,033,186	1,644,337	3,451,056	5,095,393	1,644,337	3,451,056	5,095,393
Other Local Revenues	640,633	4,958,041	5,598,674	640,633	4,923,673	5,564,306	640,633	4,923,673	5,564,306
Contributions	(14,043,423)	14,043,423	-	(14,687,750)	14,687,750	-	(14,900,563)	14,900,563	-
TOTAL REVENUES	62,884,899	25,534,589	88,419,488	63,732,806	25,624,371	89,357,177	65,626,907	25,837,184	91,464,091
Certificated Salaries	34,020,337	6,557,870	40,578,207	35,224,419	6,413,318	41,637,737	36,191,002	6,411,680	42,602,682
Classified Salaries	7,884,540	5,533,408	13,417,948	8,032,980	5,655,896	13,688,876	8,169,911	5,661,153	13,831,064
Employee Benefits	14,624,899	6,409,892	21,034,791	15,934,029	6,545,383	22,479,412	17,102,810	6,711,016	23,813,826
Supplies	1,702,063	2,848,104	4,550,167	1,650,849	2,492,394	4,143,243	1,657,941	2,422,044	4,079,985
Services	7,220,126	2,284,588	9,504,714	7,074,587	2,234,381	9,308,968	7,161,631	2,060,876	9,222,507
Capital Outlay	225,771	2,532,092	2,757,863	9,100	261,016	270,116	9,100	261,016	270,116
Other Outgo	242,488	460,000	702,488	242,488	460,000	702,488	242,488	460,000	702,488
Indirect Costs	(1,031,943)	915,226	(116,717)	(1,029,064)	911,606	(117,458)	(1,044,836)	921,346	(123,490)
TOTAL EXPENDITURES	64,888,281	27,541,180	92,429,461	67,139,388	24,973,994	92,113,382	69,490,047	24,909,131	94,399,178
Surplus / (Deficit)	(2,003,382)	(2,006,591)	(4,009,973)	(3,406,582)	650,377	(2,756,205)	(3,863,140)	928,053	(2,935,087)
Beginning Fund Balance	13,738,093	4,363,851	18,101,944	11,734,711	2,357,259	14,091,971	8,328,129	3,007,636	11,335,766
Restatements/Adjustments	-	-	-	-	-	-	-	-	-
Ending Fund Balance (EFB)	11,734,711	2,357,259	14,091,971	8,328,129	3,007,636	11,335,766	4,464,989	3,935,689	8,400,679

Components of Ending Fund Balance

Revolving Cash Account	30,000	-	30,000	30,000	-	30,000	30,000	-	30,000
Stores	5,000	-	5,000	5,000	-	5,000	5,000	-	5,000
Economic Uncertainty Reserve	2,772,884	-	2,772,884	2,763,402	-	2,763,402	2,831,976	-	2,831,976
Legally Restricted Balance	-	2,357,259	2,357,259	-	3,007,636	3,007,636	-	3,935,689	3,935,689
WUTA Medigap	600,000	-	600,000	660,000	-	660,000	720,000	-	720,000
Reserve for OPEB	-	-	-	-	-	-	-	-	-
Carryover from Res. 0xxxx.0	1,123,671	-	1,123,671	509,123	-	509,123	45,277	-	45,277
Unassigned	7,203,156	-	7,203,156	4,360,604	-	4,360,604	832,736	-	832,736
Total Components of EFB	11,734,711	2,357,259	14,091,971	8,328,129	3,007,636	11,335,766	4,464,989	3,935,689	8,400,679

2017-18 First Interim Budget Multi-Year Projection

(x \$1,000)

	2017-18			2018-19			2019-20		
Revenues	URGF	RGF	Total	URGF	RGF	Total	URGF	RGF	Total
LCFF Base Revenues	\$ 67,568	\$ -	\$ 67,568	\$ 69,850	\$ -	\$ 69,850	\$ 71,679	\$ -	\$ 71,679
LCFF Supplemental Grant	\$ 5,752	\$ -	\$ 5,752	\$ 6,286	\$ -	\$ 6,286	\$ 6,563	\$ -	\$ 6,563
Federal Revenues	\$ -	\$ 2,468	\$ 2,468	\$ -	\$ 2,562	\$ 2,562	\$ -	\$ 2,562	\$ 2,562
Other Revenues	\$ (10,435)	\$ 23,067	\$ 12,632	\$ (12,403)	\$ 23,062	\$ 10,660	\$ (12,616)	\$ 23,275	\$ 10,660
Total Revenues:	\$ 62,885	\$ 25,535	\$ 88,419 1a	\$ 63,733	\$ 25,624	\$ 89,357 2a	\$ 65,627	\$ 25,837	\$ 91,464
Expenses									
Certificated	\$ 34,020	\$ 6,558	\$ 40,578	\$ 35,224	\$ 6,413	\$ 41,638	\$ 36,191	\$ 6,412	\$ 42,603
Classified	\$ 7,885	\$ 5,533	\$ 13,418	\$ 8,033	\$ 5,656	\$ 13,689	\$ 8,170	\$ 5,661	\$ 13,831
Benefits	\$ 14,625	\$ 6,410	\$ 21,035	\$ 15,934	\$ 6,545	\$ 22,479	\$ 17,103	\$ 6,711	\$ 23,814
Supplies	\$ 1,702	\$ 2,848	\$ 4,550	\$ 1,651	\$ 2,492	\$ 4,143	\$ 1,658	\$ 2,422	\$ 4,080
Services	\$ 7,220	\$ 2,285	\$ 9,505	\$ 7,075	\$ 2,234	\$ 9,309	\$ 7,162	\$ 2,061	\$ 9,223
Other	\$ (564)	\$ 3,907	\$ 3,344	\$ (777)	\$ 1,633	\$ 855	\$ (793)	\$ 1,642	\$ 849
Total Expenses:	\$ 64,888	\$ 27,541	\$ 92,429 1b	\$ 67,139	\$ 24,974	\$ 92,113 2b	\$ 69,490	\$ 24,909	\$ 94,399
Surplus / (Deficit)	\$ (2,003)	\$ (2,007)	\$ (4,010)	\$ (3,407)	\$ 650	\$ (2,756)	\$ (3,863)	\$ 928	\$ (2,935)
Beg. Fund Balance (Adj.)	\$ 13,738	\$ 4,364	\$ 18,102	\$ 11,735	\$ 2,357	\$ 14,092	\$ 8,328	\$ 3,008	\$ 11,336
End. Fund Balance	\$ 11,735	\$ 2,357	\$ 14,092	\$ 8,328	\$ 3,008	\$ 11,336	\$ 4,464	\$ 3,936	\$ 8,401

* Note: These figures reflect rounding. Reference original SACS Financials for single dollar resolution.

2017-18 First Interim Budget Multi-Year Projection

(x \$1,000)

	2017-18			2018-19			2019-20		
	URGF	RGF	Total	URGF	RGF	Total	URGF	RGF	Total
1 a/b	17-18 First Interim Budget MYP						\$ 71,679	\$ -	\$ 71,679
	Differences between 17-18 & 18-19						\$ 6,563	\$ -	\$ 6,563
							\$ -	\$ 2,562	\$ 2,562
							\$ (12,616)	\$ 23,275	\$ 10,660
							2a \$ 65,627	\$ 25,837	\$ 91,464
							\$ 36,191	\$ 6,412	\$ 42,603
							\$ 8,170	\$ 5,661	\$ 13,831
							\$ 17,103	\$ 6,711	\$ 23,814
							\$ 1,658	\$ 2,422	\$ 4,080
							\$ 7,162	\$ 2,061	\$ 9,223
							\$ (793)	\$ 1,642	\$ 849
							2b \$ 69,490	\$ 24,909	\$ 94,399
							\$ (3,863)	\$ 928	\$ (2,935)
							\$ 8,328	\$ 3,008	\$ 11,336
							\$ 4,464	\$ 3,936	\$ 8,401
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2017-18 First Interim Budget Multi-Year Projection

(x \$1,000)

2017-18 First Interim Budget Multi-Year Projection									
	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Revenues	71,679	6,563	-	-	-	-	-	-	-
Expenditures	(12,616)	23,275	10,660	42,603	13,831	23,814	4,080	9,223	849
Surplus/Deficit	59,063	(16,712)	(10,660)	(42,603)	(13,831)	(23,814)	(4,080)	(9,223)	(849)

	2017-18			2018-19			2019-20		
	URGF	RGF	Total	URGF	RGF	Total	URGF	RGF	Total
Revenues									
LCFF							\$ 71,679	\$ -	\$ 71,679
LCFF							\$ 6,563	\$ -	\$ 6,563
Federal							\$ -	\$ 2,562	\$ 2,562
Other							\$ (12,616)	\$ 23,275	\$ 10,660
Total							\$ 65,627	\$ 25,837	\$ 91,464
Expenditures									
Capital							\$ 36,191	\$ 6,412	\$ 42,603
Classroom							\$ 8,170	\$ 5,661	\$ 13,831
Behavior							\$ 17,103	\$ 6,711	\$ 23,814
Support							\$ 1,658	\$ 2,422	\$ 4,080
Security							\$ 7,162	\$ 2,061	\$ 9,223
Other							\$ (793)	\$ 1,642	\$ 849
Total							\$ 69,490	\$ 24,909	\$ 94,399
Surplus/Deficit							\$ (3,863)	\$ 928	\$ (2,935)
Beginning							\$ 8,328	\$ 3,008	\$ 11,336
Ending							\$ 4,464	\$ 3,936	\$ 8,401

Differences between 18-19 & 19-20

REVENUES

- LCFF GAP Funding projected at 64.92%, resulting in a LCFF Base increase of \$1.8M and Supplemental Grant increase of \$277k
- Increased contribution to Special Education to cover projected program expenditure increases
- Restricted Routine Maintenance Account contribution increases due to increase in total expenditures

EXPENSES

- STRS & PERS Contribution costs increase \$969k
- Projected Personnel costs increase for Step & Column movement \$1.4M

* Note: These figures reflect rounding. Reference original SACS Financials for single dollar resolution.

THANK YOU

Happy Holidays