

RELIASTAR LIFE INSURANCE COMPANY

Minneapolis, Minnesota

CERTIFICATE ENDORSEMENT

SCHEDULE OF BENEFITS

The SCHEDULE OF BENEFITS in your Certificate includes this Schedule of Benefits. Please keep this Schedule of Benefits with your Certificate. This Schedule of Benefits is subject to all other terms of the Certificate.

EMPLOYER(S): Billings Public School District #2

GROUP POLICY NUMBER: 70185-8GAT2

ELIGIBLE CLASS(ES)

All Eligible Retired Administrators age 70 and over who took early retirement incentive.

All Eligible Retirees who retired prior to July 1, 1986

All Eligible Retirees who retired on or after July 1, 1986, but prior to July 1, 1990

All Eligible Retirees who retired on or after July 1, 1990

You must be an Employee of the Employer and in an eligible class.

MINIMUM HOURS REQUIREMENT

All Eligible Retirees: None

BASIC LIFE INSURANCE

Basic Life Insurance is Noncontributory by Employees.

Eligible Class(es)	Amount
All Eligible Retired Administrators age 70 and over who took early retirement incentive	\$13,500
All Eligible Retirees who retired prior to July 1, 1986	\$10,000
All Eligible Retirees who retired on or after July 1, 1986, but prior to July 1, 1990	\$25,000
All Eligible Retirees who retired on or after July 1, 1990	\$50,000

BENEFIT REDUCTIONS FOR RETIRED ADMINISTRATORS

Retiree coverage does not reduce.

BENEFIT REDUCTIONS FOR RETIREES WHO RETIRED PRIOR TO JULY 1, 1986

Your insurance amount will decrease as follows:

- To \$7,000 on your 65th birthday.
- To \$3,500 on your 70th birthday.

BENEFIT REDUCTIONS FOR RETIREES WHO RETIRED ON OR AFTER JULY 1, 1986 BUT PRIOR TO JULY 1, 1990

Your insurance amount will decrease as follows:

- To \$17,000 on your 65th birthday.
- To \$8,500 on your 70th birthday.

BENEFIT REDUCTIONS FOR RETIREES WHO RETIRED ON OR AFTER JULY 1, 1990

Your insurance amount will decrease as follows:

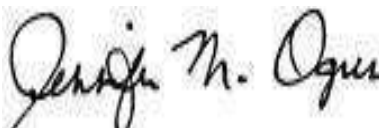
- To \$33,500 on your 65th birthday.
- To \$17,000 on your 70th birthday.

Please insert this Endorsement with your Certificate.

EFFECTIVE DATE

This Schedule of Benefits is effective for you on the latest of the following dates:

- July 1, 2017
- The effective date of your insurance.



Jennifer M. Ogren
Secretary