

Guide to Converting or Porting Life Insurance

If your employment terminates and you wish to continue to be covered for life insurance, you may choose either to port coverage to another group term policy or convert your coverage to an individual policy. The general requirements and limitations for porting and converting are set out below (more complete descriptions of the options are contained in your Certificate of Life Insurance). Note that the cost of continued coverage if you port to another group policy is generally less than if you convert to an individual whole life policy. Conversion to an individual whole life policy is also made available if your coverage terminates or is reduced.

If you have any questions regarding the options described below, please call The Standard at 800-378-4668 x6785.

	Conversion	Portability
Application and Premium Payment	You must apply for the individual whole life policy and pay premiums within 31 days after coverage ends or is reduced.	You must apply for coverage under the group term insurance policy and pay premiums within 31 days after coverage ends due to termination of your employment.
Eligibility	<p>You may convert your Life Insurance (including Dependent Life Insurance) to an individual policy without submitting evidence of good health if:</p> <ul style="list-style-type: none"> • Your coverage ends or is reduced for any reason (other than your failure to make the required premium payments, or payment of an Accelerated Benefit). <p>(Note: If your coverage terminates because your Employer's group policy is terminating, other limitations apply.)</p>	<p>You may port your Life Insurance (including Dependent Life Insurance) and your AD&D Insurance to another group term insurance policy without submitting evidence of good health if your coverage ends due to termination of your employment, and on the date your employment terminates:</p> <ul style="list-style-type: none"> • You are able to perform the material duties of at least one gainful occupation (you are not totally disabled). • You are under age 65. • You have been continuously insured under the Employer's group life insurance plan for at least 12 months.

	Conversion	Portability
If You Are Disabled	You may convert your Life Insurance if you are disabled, unless you qualify for continued coverage under the Waiver of Premium provision of your Employer's group policy. (See the Certificate of Life Insurance for a description of the Waiver of Premium provision.)	You may not port your coverage if you are totally disabled. However, your Life Insurance may be continued under the Waiver of Premium provision, if you were under age 60 when you became totally disabled. See the Certificate of Life Insurance for a description of the Waiver of Premium provision.
Type of Policy	You may select an individual whole life insurance policy. AD&D coverage may not be converted.	You may become insured under a group term insurance policy. If you port your coverage, you will receive a new certificate describing the terms of the Life and AD&D Insurance provided under the group policy.
Coverage Limit	Up to 100% of the amount of Life Insurance which ended or was reduced.	Life Insurance: Up to 100% of the amount of Life Insurance which ended (but not more than \$300,000 for employees, \$100,000 for spouses and \$5,000 for children or less than \$10,000 for employees, \$5,000 for spouses and \$1,000 for children). AD&D Insurance: Up to 100% of the amount of AD&D Insurance which ended (but not more than \$300,000 or less than \$10,000).
Premium Rates	Rates are based on the amount of coverage you select and your age on the date you apply for the individual policy. The application packet contains a complete listing of rates.	Rates are based on your age (changing as you get older) and whether or not you use tobacco. The application packet contains a complete listing of rates. Note that, because the ported coverage is term life insurance, rates are substantially lower than for an individual whole life policy.