



**HIGHLINE**  
PUBLIC SCHOOLS  
*A path to success for every student*

# FINANCIAL REPORTS

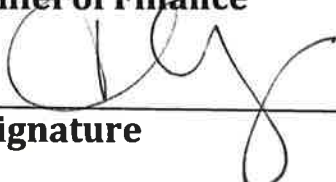
**March 31, 2018**

**Submitted by:**

**Heather Hawkins  
Accounting Manager**

**Reviewed & Approved by:**

**Janea Marking  
Chief of Finance**

  
\_\_\_\_\_  
**Signature**

**4.26.18**  
\_\_\_\_\_  
**Date**



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## MEMORANDUM

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**To:** School Board of Directors  
Dr. Susan Enfield, Superintendent

**From:** Heather Hawkins, Accounting Manager

**CC:** Janea Marking, Chief Financial Officer

**Date:** May 2, 2018

**RE:** March 2018 Financials

### Enrollment Report

The district projected FTE for 2017-2018 is 18,777. Average FTE to date for the year was 18,373.91 which was 403.09 FTE fewer than projected.

Running start average FTE is 455.0 for March, which was 32.0 FTE more than projected.

In March, the district had 11.91 more FTE, compared to the projection for the Open Doors (1418) Program.

In March, the district had 65.14 more FTE, compared to the projections for the Bilingual Program. The district had 15.57 fewer FTE than projected in the Bilingual Program Exited. Enrollment will continue to increase until the end of the school year.

In the CTE program, the district had 46.01 fewer FTE in middle and high schools combined, compared to the projection. This was due to a 63.99 FTE decrease in high schools and 17.98 increase in middle schools. This month, the Skill Center had 16.5 fewer FTE than expected.

Special Education enrollment was 83.86 FTE fewer than projected. Enrollment will continue to increase until the end of the school year.

### General Fund

The Budget Status Report (page 2) shows that the current fund balance is \$13M. Revenue collections for the month of March totaled \$20.2M. Expenditures totaled \$21.4M for the month. The excess of expenditures over revenue decreased the fund balance by \$1.2M accordingly. The current Unassigned Fund Balance is \$1M, which does not comply with board policy based upon budgeted expenditures for 2017-2018. In April, anticipated tax revenues will restore the Unassigned Fund Balance to compliance.

Cash balances on the Balance Sheet (page 3) and Cash Flow Statement (page 4) have remained consistent with projections in March.

Revenues and expenditures (pages 5 and 6) were fairly similar to past years. Based on the YTD actuals compared to projections for the entire year, revenues increased by only 1% from the prior year; similarly, expenditures decreased by about 1%.

#### Capital Projects Fund

In March, Capital Project Fund expenditures reflect bond-related building projects and salaries. The encumbrances (page 7), represent district commitments for salaries, contracts, and purchase orders for fiscal year 2017-2018. Capital Project Fund balance at the end of March was \$224.3M (page 8).

#### Debt Service Fund

The Budget Status Report (page 9) shows the district collected \$1.3M in property tax and \$5K in interest, in March. No payments were made toward principal and interest in March. The fund balance increased by \$1.3M.

#### ASB Fund

Total revenues collected for the month were \$77K with expenditures reaching \$90K. The fund balance decreased by \$13K, accordingly, for the month of March.

#### Transportation Vehicle Fund

The TVF earned \$1,305 of interest. The fund balance for March was \$115K.

#### Investment Earnings

Investment earnings in March totaled \$268,614. The interest rate in March was 1.4%, which was 2 basis points lower, compared to February.

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**BOARD ENROLLMENT REPORT  
March 2018**

Grade	Projected FTE	Average FTE to date	Difference
Full Day Kindergarten	1,564.00	1,486.14	(77.86)
Grade 1	1,503.00	1,509.00	6.00
Grade 2	1,510.00	1,497.91	(12.09)
Grade 3	1,630.00	1,576.43	(53.57)
Grade 4	1,678.00	1,619.71	(58.29)
Grade 5	1,485.00	1,448.67	(36.33)
Grade 6	1,417.00	1,389.12	(27.88)
Grade 7	1,338.00	1,287.06	(50.94)
Grade 8	1,250.00	1,245.95	(4.05)
Grade 9	1,368.00	1,349.83	(18.17)
Grade 10	1,290.00	1,420.28	130.28
Grade 11	1,256.00	1,230.14	(25.86)
Grade 12	1,488.00	1,313.66	(174.34)
<b>Totals</b>	<b>18,777.00</b>	<b>18,373.91</b>	<b>(403.09)</b>

**Running Start**

	Projected FTE	Average FTE to date	Difference
Academic RS FTE	372.00	405.35	33.35
Vocational RS FTE	51.00	49.65	(1.35)
<b>Total Running Start</b>	<b>423.00</b>	<b>455.00</b>	<b>32.00</b>

**Open Doors {1418}**

	Projected FTE	Average FTE to date	Difference
Open Doors {1418} FTE	300.00	311.91	11.91

**Bilingual Program**

	Projected HC	Average HC to date	Difference
Bilingual Program Headcount	5,270	5,335.14	65.14
Bilingual Program Exited HC	1,033	1,017.43	(15.57)

**Vocational and Skill Center**

	Projected FTE	Average FTE to date	Difference
Vocational FTE Students H.S.	767.00	703.01	(63.99)
Vocational FTE Students M.S.	157.00	174.98	17.98
Skill Center FTE Students	435.00	418.50	(16.50)

**Special Education**

	Projected HC	Average HC to date	Difference
Special Education 0-2 yr. old	152	160.57	8.57
Special Education 3 - 5 yr. old	260	202.71	(57.29)
Special Education K-12	2,604	2,568.86	(35.14)
<b>TOTAL SPECIAL ED</b>	<b>3,016</b>	<b>2,932.14</b>	<b>(83.86)</b>

**Highline School District No. 401**  
**General Fund**  
**Budget Status Report**  
**For the Period Ended March 31,2018**

<u>REVENUES</u>	<u>2017-2018 Budget</u>	<u>Actual For Month</u>	<u>Actual For Year</u>	<u>Encumbrance</u>	<u>Percent of Budget</u>	<u>Remaining Budget</u>
1000 Local Taxes	\$ 58,465,147	\$ 2,037,047	\$ 28,368,343		48.5%	\$ 30,096,804
2000 Local Nontax	14,905,329	414,491	3,153,017		21.2%	11,752,312
3000 State, General Purpose	138,557,380	11,837,292	79,733,859		57.5%	58,823,521
4000 State, Special Purpose	44,004,663	3,999,545	26,131,237		59.4%	17,873,426
5000 Federal, General Purpose	10,000	-	11,881		0.0%	(1,881)
6000 Federal, Special Purpose	23,670,668	1,848,404	12,501,768		52.8%	11,168,900
7000 Revenues From Other Districts	735,000	35,487	470,161		64.0%	264,839
8000 Other Agencies & Associations	807,234	24,709	779,358		96.5%	27,876
9000 Other Financing Sources	-	-	-		0.0%	-
<b>TOTAL REVENUES</b>	<b>\$ 281,155,421</b>	<b>\$ 20,196,976</b>	<b>\$ 151,149,624</b>		<b>53.8%</b>	<b>\$ 130,005,797</b>
<u>EXPENDITURES</u>						
00 Regular Instruction	\$ 157,362,837	\$ 11,412,064	\$ 81,657,723	\$ 52,626,597	85.3%	\$ 23,078,517
10 Federal Stimulus Funding	-	-	390	-	0.0%	(390)
20 Special Education	35,620,359	3,045,829	20,172,367	14,473,672	97.3%	974,320
30 Vocational Education	6,130,505	473,669	3,340,421	2,214,958	90.6%	575,127
40 Skills Center	2,740,358	311,366	2,124,863	1,177,115	120.5%	(561,620)
50&60 Compensatory Education	25,100,430	1,926,166	13,535,920	8,547,170	88.0%	3,017,340
70 Other Instructional Programs	2,258,954	180,724	1,035,665	529,794	69.3%	693,496
80 Community Services	1,015,598	59,516	401,713	153,131	54.6%	460,755
90 Support Services	50,620,597	3,983,045	30,373,252	14,843,123	89.3%	5,404,222
<b>TOTAL EXPENDITURES</b>	<b>\$ 280,849,638</b>	<b>\$ 21,392,380</b>	<b>\$ 152,642,314</b>	<b>\$ 94,565,558</b>	<b>88.0%</b>	<b>\$ 33,641,766</b>
Other Uses - Transfers to other funds	\$ -	\$ -	\$ -			
Revenues Over (Under) Expenditures	<b>\$ 305,783</b>	<b>\$ (1,195,404)</b>	<b>\$ (1,492,690)</b>			
<b>BEGINNING FUND BALANCE</b>	<b>\$ 11,476,441</b>		<b>\$ 14,492,626</b>			
<u>ENDING FUND BALANCE ACCOUNTS</u>						
2821 Restricted for Carryover of Restricted f	\$ 1,248,334		\$ 406,226			
2825 Restricted for Skills Center	\$ 483,000		\$ 27,112			
2828 Restricted for Food Service	\$ 145,650		\$ 910,190			
2830 Restricted for Debt Service	\$ -		\$ -			
2840 Nonspendable Fund Balance-Inventory	\$ 365,000		\$ 2,585,556			
2850 Restricted for Uninsured Risks	\$ 400,000		\$ 400,000			
2870 Committed to Other Purposes	\$ -		\$ -			
2888 Assigned to Other Purposes	\$ 5,000,000		\$ 7,621,674			
2890 Unassigned Fund Balance	\$ 4,140,240		\$ 1,049,178			
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 11,782,224</b>		<b>\$ 12,999,936</b>			

**Highline School District No. 401**

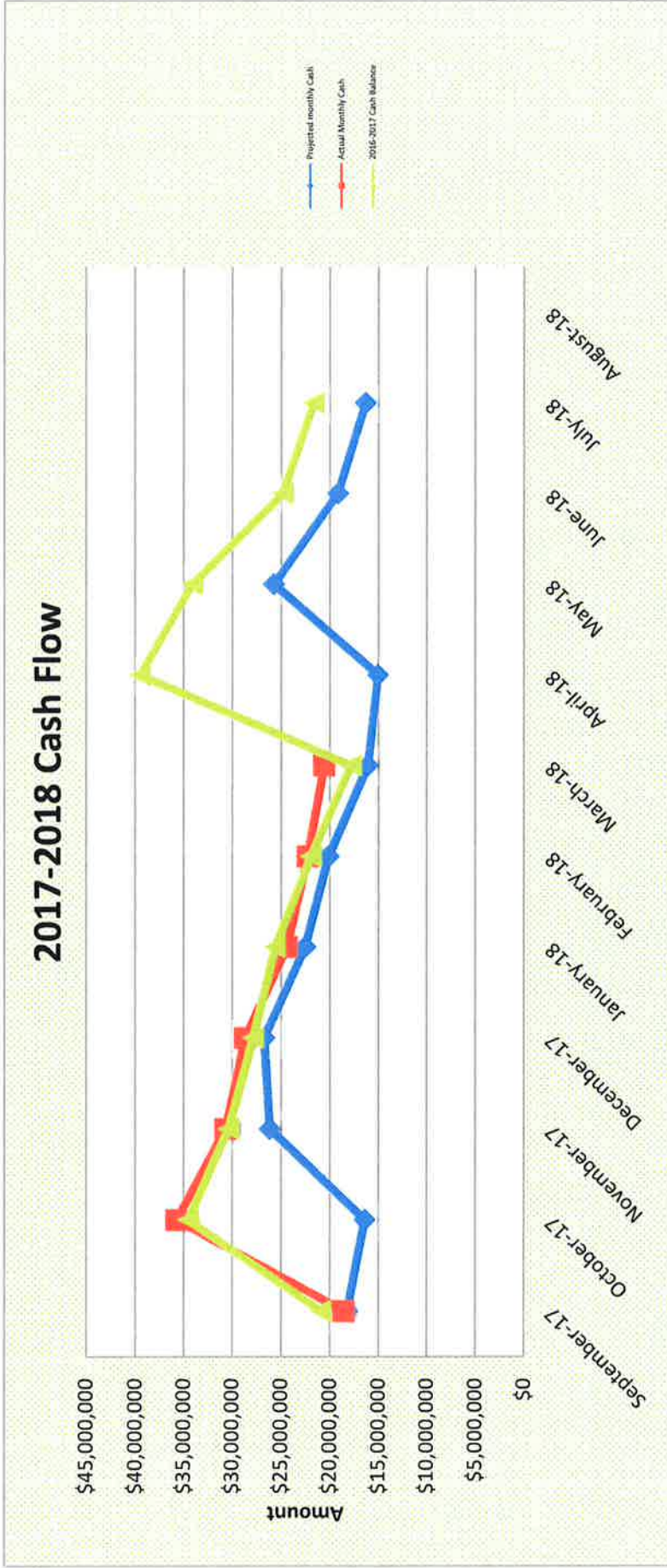
**Balance Sheet**

**As of March 31, 2018**

**General Fund**

Cash on Hand	\$	1,212,451	
Cash on Deposit with County		19,373,230	
Warrants Outstanding		(3,816,048)	
Accounts Receivable		432,056	
Taxes Receivable		61,110,574	
Inventory		914,250	
Prepaid Expenses		939,095	
Cash with Trustee (SUI)		848,827	
	Total Assets		<u><u>\$ 81,014,435</u></u>
Accounts Payable	\$	722,474	
Payroll and Benefits Liabilities		6,288,931	
Taxes and Other Deferred Revenues		61,003,094	
	Total Liabilities		<u><u>\$ 68,014,499</u></u>
Restricted Fund Balance	\$	1,343,528	
Nonspendable Fund Balance		2,585,556	
Assigned to Other Purposes		8,021,674	
Unassigned Fund Balance		1,049,178	
	Total Fund Balance		<u><u>\$ 12,999,936</u></u>

Highline School District No. 401  
 General Fund  
 2017-2018 Cash Flow  
 As of March 31, 2017





**Highline School District No. 401**  
**Three-Year Comparison Of Revenues By Funding Source**  
**As of March 31, 2018**  
**Year To Date**

Major Revenue	2015-2016		2016-2017		2017-2018		2017-2018		2017-2018		% of budget received YTD**	% of budget received YTD**
	Budget	Year to Date	Budget	Year to Date	Budget	Year to Date	Budget	Year to Date	Budget	Year to Date		
1000 Local Taxes	\$ 50,703,932	\$ 25,562,200	\$ 53,618,033	\$ 26,592,498	\$ 58,465,147	\$ 28,368,343	\$ 58,465,147	\$ 28,368,343	\$ 58,465,147	\$ 28,368,343	49.60%	48.52%
2000 Local Support	8,120,852	3,797,236	14,518,718	3,174,312	14,905,329	3,153,017	14,905,329	3,153,017	14,905,329	3,153,017	21.86%	21.15%
3000 State Apportionment	124,917,720	72,346,435	128,297,657	72,676,302	138,557,380	79,733,859	138,557,380	79,733,859	138,557,380	79,733,859	56.65%	57.55%
4000 State Grants	37,911,949	20,871,111	36,976,220	21,094,925	44,004,663	26,131,237	44,004,663	26,131,237	44,004,663	26,131,237	57.05%	59.38%
5000 Federal Grants - General Purpose	7,993	7,992	10,000	-	10,000	11,881	10,000	11,881	10,000	11,881	0.00%	118.81%
6000 Federal Grants - Special Purpose	26,968,039	15,195,582	25,373,023	12,583,933	23,670,668	12,501,768	23,670,668	12,501,768	23,670,668	12,501,768	49.60%	52.82%
7000 Other School Districts	605,860	210,532	475,000	358,512	735,000	470,161	735,000	470,161	735,000	470,161	75.48%	63.97%
8000 Other Entities	1,065,175	965,031	618,320	740,851	807,234	779,358	807,234	779,358	807,234	779,358	119.82%	96.55%
9000 Other Financial Resources	-	-	-	-	-	-	-	-	-	-	0.00%	0.00%
	<b>\$ 250,301,520</b>	<b>\$ 138,956,120</b>	<b>\$ 259,886,971</b>	<b>\$ 137,221,334</b>	<b>\$ 281,155,421</b>	<b>\$ 151,149,624</b>	<b>\$ 281,155,421</b>	<b>\$ 151,149,624</b>	<b>\$ 281,155,421</b>	<b>\$ 151,149,624</b>	<b>52.80%</b>	<b>53.76%</b>

\*\* 7 months = 58.31% of budget

Highline School District No. 401  
 Three Year Comparison of Expenditures By Object  
 As of March 31, 2018  
 Year To Date

Expenditure by State Object	2015-16		2015-2016 Year		2016-17		2016-2017 Year		2017-2018		2017-2018 Year		% of budget
	Budget	YTD**	to Date	expended	Budget	YTD**	to Date	expended	Budget	YTD**	to Date	expended	
2 Salaries - Certificated Employees	\$ 107,710,892	54.29%	\$ 58,473,194.76	56.92%	\$ 108,734,774	56.92%	\$ 61,895,828.26	56.92%	\$ 122,422,023	56.92%	\$ 66,464,946.62	54.29%	
3 Salaries - Classified Employees	44,851,044	52.10%	23,368,124.06	54.71%	45,186,981	54.71%	24,720,273.96	54.71%	47,736,855	54.71%	25,545,443.22	53.51%	
4 Employee Benefits and PY Taxes	56,938,939	54.40%	30,975,264.82	55.63%	58,067,494	55.63%	32,304,014.60	55.63%	61,263,880	55.63%	35,683,263.29	58.25%	
5 Supplies, Inst. Resources	16,796,740	47.46%	7,972,552.20	34.73%	19,620,464	34.73%	6,814,281.86	34.73%	19,930,236	34.73%	6,042,952.94	30.32%	
7 Purchase Services	23,593,123	73.28%	17,289,681.72	66.49%	25,222,812	66.49%	16,770,818.09	66.49%	27,948,146	66.49%	18,549,030.81	66.37%	
8 Travel	337,571	83.63%	282,307.06	53.15%	452,245	53.15%	240,387.85	53.15%	232,175	53.15%	202,307.38	87.14%	
9 Capital Outlay	1,607,621	7.15%	114,909.06	4.83%	1,850,000	4.83%	89,440.60	4.83%	1,316,323	4.83%	154,369.67	11.73%	
	<b>251,835,930</b>	<b>54.99%</b>	<b>\$ 138,476,034</b>	<b>55.12%</b>	<b>259,134,770</b>	<b>55.12%</b>	<b>\$ 142,835,045</b>	<b>55.12%</b>	<b>\$ 280,849,638</b>	<b>55.12%</b>	<b>\$ 152,642,314</b>	<b>54.35%</b>	

\*\* 7 months = 58.31% of budget

**Highline School District No. 401  
Capital Projects Fund  
Budget Status Report  
For the Period Ended March 31, 2018**

<u>REVENUES</u>	<u>2017-2018 Budget</u>	<u>Actual For Month</u>	<u>Actual For Year</u>	<u>Encumbrance</u>	<u>Percent of Budget</u>	<u>Remaining Budget</u>
1000 Local Taxes	\$ -	\$ -	\$ -		0.0%	\$ -
2000 Local Nontax	300,000	268,624	1,795,087		0.0%	(1,495,087)
3000 State, General Purpose	-	-	-		0.0%	-
4000 State, Special Purpose	6,270,000	-	673,953		10.7%	5,596,047
5000 Federal, General Purpose	-	-	-		0.0%	-
6000 Federal, Special Purpose	-	-	-		0.0%	-
7000 Revenues From Other Districts	-	-	-		0.0%	-
8000 Other Agencies & Associations	-	-	-		0.0%	-
9000 Other Financing Sources	-	-	-		0.0%	-
<b>TOTAL REVENUES</b>	<b>\$ 6,570,000</b>	<b>\$ 268,624</b>	<b>\$ 2,469,040</b>		<b>37.6%</b>	<b>\$ 4,100,960</b>
<u>EXPENDITURES</u>						
10 Sites	\$ 214,680	\$ -	\$ -	\$ -	0.0%	\$ 214,680
20 Buildings	750,000	1,996,420	21,025,225	19,272,751	5373.1%	(20,275,225)
30 Equipment	-	-	45,000	2,680	0.0%	(45,000)
40 Energy	-	-	-	-	0.0%	-
50 Sales & Lease Expenditures	-	-	-	-	0.0%	-
60 Bond Issuance Expenditures	91,712,615	-	-	-	0.0%	91,712,615
90 Debt Expenditures	-	-	-	-	0.0%	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 92,677,295</b>	<b>\$ 1,996,420</b>	<b>\$ 21,070,225</b>	<b>\$ 19,275,431</b>	<b>43.5%</b>	<b>\$ 71,607,070</b>
Other Uses - Transfers to Other Funds	\$ -	\$ -	\$ -			
Revenues Over (Under) Expenditures	<b>\$ (86,107,295)</b>	<b>\$ (1,727,796)</b>	<b>\$ (18,601,185)</b>			
<b>BEGINNING FUND BALANCE</b>	<b>\$ 239,619,496</b>		<b>\$ 242,919,732</b>			
<u>ENDING FUND BALANCE ACCOUNTS</u>						
GL 830 Restricted for Debt Service	\$ -		\$ -			
GL 850 Restricted for Uninsured Risks	\$ -		\$ -			
GL 861 Restricted from Bond Proceeds	\$ 85,016,112		\$ 215,503,603			
GL 863 Restricted for State Proceeds	\$ -		\$ (333,110)			
GL 864 Restricted from Federal Proceeds	\$ -		\$ -			
GL 865 Restricted from Other Proceeds	\$ 1,467,911		\$ 1,562,210			
GL 869 Restricted from Undistributed Procee	\$ -		\$ -			
GL 889 Assigned to Fund Purposes	\$ -		\$ 7,464,494			
GL 890 Unreserved	\$ 67,028,178		\$ 121,350			
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 153,512,201</b>		<b>\$ 224,318,547</b>			

**Highline School District No. 401**  
**Balance Sheet**  
**As of March 31, 2018**  
**Capital Projects Fund**

Cash on Deposit with County	\$	225,885,581	
Warrants Outstanding		(1,233,088)	
Due from Other Gov'ts		-	
Total Assets			<b>\$ 224,652,493</b>
Accounts Payable	\$	107,198	
Unclaimed Property Payable	\$	3,703	
Retainage Payable	\$	221,566	
Sales Tax Payable	\$	-	
HCA Payable	\$	1,479	
Total Liabilities			<b>\$ 333,946</b>
Restricted From Bond Proceeds	\$	215,503,603	
Restricted From State Proceeds	\$	(333,110)	
Restricted From Other Proceeds	\$	1,562,210	
Assigned Fund Balance		7,464,494	
Unreserved	\$	121,350	
Total Fund Balance			<b>\$ 224,318,547</b>

**Highline School District No. 401  
Debt Service Fund  
Budget Status Report  
For the Period Ended March 31, 2018**

<u>REVENUES</u>	<u>2017-2018 Budget</u>	<u>Actual For Month</u>	<u>Actual For Year</u>	<u>Encumbrance</u>	<u>Percent of Budget</u>	<u>Remaining Budget</u>
1000 Local Taxes	\$ 38,395,455	\$ 1,265,831	\$ 19,383,080		50.5%	\$ 19,012,375
2000 Local Nontax	94,326	4,731	97,789		103.7%	(3,463)
3000 State, General Purpose	-	-	-		0.0%	-
5000 Federal, General Purpose	-	-	-		0.0%	-
9000 Other Financing Sources	-	-	-			-
<b>TOTAL REVENUES</b>	<b>\$ 38,489,781</b>	<b>\$ 1,270,562</b>	<b>\$ 19,480,868</b>		<b>50.6%</b>	<b>\$ 19,008,913</b>
<u>EXPENDITURES</u>						
Matured Bond Expenditures	\$ 19,400,000	\$ -	\$ 18,885,000	-	97.3%	\$ 515,000
Interest on Bonds	19,551,100	-	9,983,975	-	51.1%	9,567,125
Bond Issuance Costs	-	-	2,228	-	0.0%	(2,228)
Bond Transfer Fees	10,000	-	-	-	0.0%	10,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 38,961,100</b>	<b>\$ -</b>	<b>\$ 28,871,203</b>	<b>-</b>	<b>74.1%</b>	<b>\$ 10,089,896</b>
Revenues Over (Under) Expenditures	<b>\$ (471,319)</b>	<b>\$ 1,270,562</b>	<b>\$ (9,390,335)</b>			
<b>BEGINNING FUND BALANCE</b>	<b>\$ 12,629,000</b>			<b>\$ 15,279,575</b>		
<u>ENDING FUND BALANCE ACCOUNTS</u>						
GL 830 Restricted for Debt Service	\$ 12,157,681			\$ 15,279,575		
GL 890 Unreserved				(9,390,335)		
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 12,157,681</b>			<b>\$ 5,889,240</b>		

**Highline School District No. 401  
Associated Student Body Fund  
Budget Status Report  
For the Period Ended March 31, 2018**

<u>REVENUES</u>		<u>2017-2018 Budget</u>	<u>Actual For Month</u>	<u>Actual For Year</u>	<u>Encumbrance</u>	<u>Percent of Budget</u>	<u>Remaining Budget</u>
100	General Student Body	\$ 443,923	\$ 28,283	\$ 312,679		70.4%	\$ 131,244
200	Athletics	132,542	\$ 10,173	127,137		95.9%	5,405
300	Classes	73,620	\$ 3,874	13,375		18.2%	60,245
400	Clubs	377,190	\$ 34,375	141,308		37.5%	235,882
600	Private Monies	36,960	\$ 253	13,317		36.0%	23,643
<b>TOTAL REVENUES</b>		<b>\$ 1,064,235</b>	<b>\$ 76,958</b>	<b>\$ 607,816</b>		<b>57.1%</b>	<b>\$ 456,419</b>
<u>EXPENDITURES</u>							
100	General Student Body	\$ 386,362	\$ 20,295	\$ 174,985	\$ 38,957	55.4%	\$ 172,420
200	Athletics	167,502	\$ 14,367	90,209	10,000	59.8%	67,293
300	Classes	74,039	\$ 1,735	9,054	4,750	18.6%	60,235
400	Clubs	434,050	\$ 53,385	155,539	5,707	37.1%	272,803
600	Private Monies	41,247	\$ 335	12,599	-	30.5%	28,648
<b>TOTAL EXPENDITURES</b>		<b>\$ 1,103,200</b>	<b>\$ 90,115</b>	<b>\$ 442,385</b>	<b>\$ 59,414</b>	<b>45.5%</b>	<b>\$ 601,401</b>
Revenues Over (Under) Expenditures		<b>\$ (38,965)</b>	<b>\$ (13,158)</b>	<b>\$ 165,430</b>			
<b>BEGINNING FUND BALANCE</b>		<b>\$ 547,034</b>	<b>\$ 683,349</b>				
<u>ENDING FUND BALANCE ACCOUNTS</u>							
GL 819 Restricted to Fund Purposes		\$ 508,069	\$ 682,749				
GL 840 Non-Spendable Fund Balance		\$ -	\$ 600				
GL 890 Unreserved Fund Balance		\$ -	\$ 165,430				
<b>TOTAL ENDING FUND BALANCE</b>		<b>\$ 508,069</b>	<b>\$ 848,779</b>				

**Highline School District No. 401  
Transportation Vehicle Fund  
Budget Status Report  
For the Period Ended March 15, 2018**

<u>REVENUES</u>	<u>2017-2018 Budget</u>	<u>Actual For Month</u>	<u>Actual For Year</u>	<u>Encumbrance</u>	<u>Percent of Budget</u>	<u>Remaining Budget</u>
2200 School Bus Revenue	\$ -	\$ -	\$ -		0.0%	\$ -
2300 Investment Earnings	3,000	1,305	10,311		0.0%	(7,311)
2800 Insurance Recovery	-	-	-		0.0%	-
4499 Transp. Reimbursement, Depreciation	672,895	-	-		0.0%	672,895
<b>TOTAL REVENUES</b>	<b>\$ 675,895</b>	<b>\$ 1,305</b>	<b>\$ 10,311</b>		<b>1.5%</b>	<b>\$ 665,584</b>
 <u>EXPENDITURES</u>						
57 Transportation Equipment, Cash	\$ 1,560,000	\$ -	\$ 1,183,414	\$ -	75.9%	\$ 376,586
58 Transportation Equipment, Contract	-	-	-	-		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,560,000</b>	<b>\$ -</b>	<b>\$ 1,183,414</b>	<b>\$ -</b>	<b>75.9%</b>	<b>\$ 376,586</b>
 Revenues Over (Under) Expenditures	 <b>\$ (884,105)</b>	 <b>\$ 1,305</b>	 <b>\$ (1,173,103)</b>			
<b>BEGINNING FUND BALANCE</b>	<b>\$ 1,373,045</b>			<b>\$ 1,288,114</b>		
 <u>ENDING FUND BALANCE ACCOUNTS</u>						
GL 889 Assigned to Fund Purposes	488,940			1,288,114		
GL 890 Unreserved	-			(1,173,102)		
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 488,940</b>			<b>\$ 115,013</b>		

**Highline School District No. 401  
Investment Earnings  
2017-2018**

MONTH	GENERAL FUND	CAPITAL PROJECTS	DEBT SERVICE	ASB FUND	TRANSPORTATION
September	\$ 12,933	\$ 219,433	\$ 14,289	\$ 695	\$ 599
October	13,072	227,698	15,095	701	1,202
November	15,373	236,165	19,049	684	1,260
December	35,378	239,297	33,805	865	1,421
January	26,377	248,275	4,228	864	1,357
February	23,396	250,244	4,489	930	1,392
March	19,055	242,767	4,564	940	1,288
April					
May					
June					
July					
August					

**INVESTMENT EARNINGS 2016-2017 BY MONTH**

