

TRANSFER OF FUNDS BETWEEN CATEGORIES; AMENDMENTS

The Board of Education may transfer an unexpended or uncontracted-for portion of any appropriation for school purposes to any other item of such itemized estimate, but expenditures shall not exceed the appropriation made by the fiscal authority combined with such money as may be received from other sources for school purposes.

The Superintendent is authorized to transfers funds from any line item in an amount less than \$10,000 under emergency conditions if the urgent need for the transfers prevents the Board from meeting in a timely fashion to consider such transfer. All transfers made in such instances shall be announced at the next regularly scheduled meeting of the Board.

The definition of line item, as used in this policy, is limited to the categories listed below:

- 100 - Personal Services – Salaries**
- 200 - Personal Services – Employee Benefits**
- 300 - Purchased Professional and Technical Services**
- 400 - Purchased Property Services**
- 500 - Other Purchased Services**
- 600 - Supplies**
- 700 - Property**
- 800 - Other Objects**

Legal Reference: Connecticut General Statutes
10-222 Appropriations and budget (as amended by PA 98-141).