

STUDENT ACTIVITY FUNDS

One student activity account/fund shall be maintained for each Regional School District No. 7 school. These accounts will be maintained in accordance with Section 10-237 of the Connecticut General Statutes. Each school's student activity account/fund will be managed/administered in the Regional School District No. 7 Business Office.

The Principal will be designated as the account Treasurer in accordance with Section 10-237. He/she shall establish regulations governing the collection and dispersion of all funds as well as cash and bank statement reconciliation. Such regulations, following review of the auditor, shall be submitted to the Director of Finance and Operations for approval and enactment.

Sub-accounts shall be maintained for each student activity as approved by the Board of Education and a general cumulative account ledger shall also be maintained for handling funds collected in the name of the school.

A class in its senior year, or an organization that is disbanding, shall determine at a regularly-called meeting, its preference for the disposition of any funds remaining after all financial obligations have been discharged. Such disposition shall be subject to the review and approval of the administration.

The accounts of the student activity fund shall be considered Board of Education accounts and audited in the same manner as all other Board of Education accounts.

Legal Reference: Connecticut General Statutes
10-237 School activity funds