



Davis School District

# ANNUAL BUDGET REPORT

**Final Legal Budget for the fiscal year ended June 30, 2015**

**Annual Budget for the fiscal year ended June 30, 2016**

Davis School District  
45 East State Street  
Farmington, Utah 84025  
(801) 402 - 5261

# ANNUAL BUDGET REPORT

This report includes the:

## ANNUAL BUDGET

For the Fiscal Year Ending  
June 30, 2016

and the

## FINAL LEGAL BUDGET

For the Fiscal Year Ended  
June 30, 2015

Dr. W. Bryan Bowles, Superintendent of Schools  
Craig Carter, Business Administrator  
Tim Leffel, Finance Director

*This report was prepared by  
Steven C. Snow, Budget Director*

## VISION

Davis School District provides an environment where  
**LEARNING COMES FIRST!**

**Students:** MASTER essential learning skills,  
DEMONSTRATE civic responsibility,  
PREPARE for post-secondary education and careers, and  
ENGAGE in positive personal development.

Parents are INVESTED in their student's education.

Employees RECOGNIZE the value of their individual contributions and  
COMMIT to excellence.

The community SUPPORTS the educational process.

*Our efforts are guided by the following values and beliefs :*

### **STUDENTS:**

- have a shared responsibility for their own learning;
- have individual learning styles, needs, and gifts; education is most successful when these attributes are respected and utilized;
- must be prepared to embrace new opportunities and challenges in order to successfully transition from school to post secondary education and/or careers;
- school readiness is a critical component of school success.

### **PARENTS:**

- are a student's first teacher;
- have a shared responsibility for their student's learning;
- must be empowered by schools to prepare for and support their student's learning;
- have the right to be involved and informed about school policies and their student's progress.

### **EMPLOYEES:**

- Every employee is an educator and has shared responsibility for student learning;
- Effective classroom teachers are critical and assume primary responsibility for student learning;
- Effective leadership is key to student learning;
- Collaboration is fundamental to successful outcomes;
- Advancing the capabilities of all employees is essential to an excellent educational system.

### **COMMUNITY:**

- Learning is best served when collaboration occurs among students, parents, school and district personnel, and communities;
- Communities benefit from a strong public education system;
- Well managed physical facilities are a community asset and must be specifically designed, constructed, and maintained to advance learning.

### **EDUCATION SYSTEM:**

- Education enhances the quality of life and is the foundation for a strong and free society;
- Education is a dynamic process improved through a continuous cycle of assessment, reflection, and modification;
- Educational resources must be managed effectively, transparently, and equitably;
- High standards and expectations must be maintained through a system of accountability.

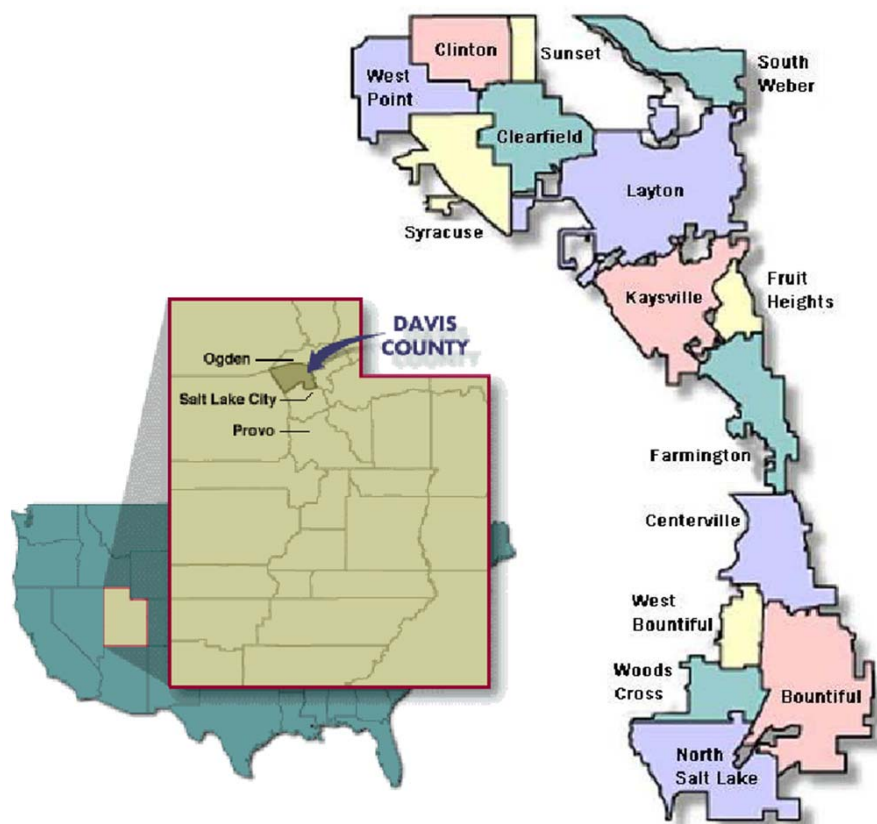
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## INTRODUCTION TO THE DAVIS SCHOOL DISTRICT

The Davis School District was established in 1911 and shares common boundaries with Davis County. Davis County is located just east of the Great Salt Lake, and the southern boundary of the county adjoins the northern boundary of Salt Lake County. Davis County comprises an area of 268 square miles and has 316,000 residents. This reflects a population growth of 47,084 or 17.5% in the past ten years. Accompanying this growth has been a diversification of population and prosperity. Davis County now enjoys a wide mix of people representing many ethnic, cultural, and religious backgrounds. The county has moved from its traditional agricultural dependency to an interlocking network of suburban communities within close proximity to downtown Salt Lake City. Its citizens today are part of an economic and social pattern that reaches far beyond the county's tiny geographical limits.

Even though Davis County is Utah's smallest county in land area, the Davis School District's enrollment is the second largest of any school district in the state. Enrollment growth and funding issues continue to be topics of concern to the Board of Education. Part of the five year plan to deal with the growth in the District includes the construction of three additional elementary schools, a new high school and another junior high school as well as three major additions to currently operating secondary schools. The District presently operates 60 elementary schools, 16 junior high schools, eight high schools and six special purpose schools. See page 39 for a complete list of major capital projects currently scheduled within the District.



The District currently employs 5,989.4 full-time equivalent positions compared to last year's total of 5,963.3. As such, the District remains the second largest employer in Davis County.

The determination of policies for the management of the District is the responsibility of the Board of Education. The School Board members are elected by the registered voters living within the seven representative precincts (one member per precinct). Board members serve four year terms, which are staggered to provide continuity.

The Superintendent of Schools and the Business Administrator are appointed by the Board and are responsible for the actual administration of the District and all of its schools and departments. The powers and duties of the Superintendent are prescribed by the Board of Education. The Superintendent and the Business Administrator are appointed by the Board for a two year term.

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2016

**BUDGET SUMMARY**

This report contains the budget for the fiscal year ending June 30, 2016 as well as the final legal budget for the fiscal year ending June 30, 2015. Included for comparison purposes are the actual revenues and expenditures for the fiscal years ended June 30, 2014 and June 30, 2013. The accounts of the District are organized on the basis of funds and account groups. Each fund is considered a separate accounting entity and each has a separate, self-balancing set of accounts. The report includes all Governmental, Proprietary and Fiduciary Fund types for which the Davis School Board of Education has legal responsibility to adopt budgets. The following summary schedule compares the budgeted expenditures for the year ending June 30, 2016 to the Final Legal Budget for the year ending June 30, 2015:

FUND	2014-2015 Final Legal Budget	2015-2016 Annual Budget	Change	% Change
<b>GOVERNMENTAL FUNDS:</b>				
GENERAL FUND	\$420,292,100	\$439,460,600	\$19,168,500	4.56%
STUDENT ACTIVITIES FUND	15,402,400	15,556,300	153,900	1.00%
TAX INCREMENT FUND	6,600,000	7,000,000	400,000	6.06%
CAPITAL OUTLAY FUND	83,567,700	58,726,900	-24,840,800	-29.73%
DEBT SERVICE FUND	44,743,100	49,333,400	4,590,300	10.26%
FOOD SERVICE FUND	24,953,900	25,480,200	526,300	2.11%
Subtotal-Governmental Funds	595,559,200	595,557,400	-1,800	0.00%
<b>PROPRIETARY FUNDS:</b>				
P.A.R.C. FUND	17,287,600	17,577,900	290,300	1.68%
WAREHOUSE FUND	1,227,600	1,282,600	55,000	4.48%
SELF INSURANCE FUND	36,312,000	61,500,000	25,188,000	69.37%
Subtotal-Proprietary Funds	54,827,200	80,360,500	25,533,300	46.57%
<b>FIDUCIARY FUNDS:</b>				
P.A.R.C. FOUNDATION FUND	178,700	178,700	0	0.00%
DAVIS FOUNDATION FUND	1,387,400	1,387,400	0	0.00%
MULTI-DISTRICT FUND	0	0	0	0.00%
Subtotal-Fiduciary Funds	1,566,100	1,566,100	0	0.00%
<b>GRAND TOTAL ALL FUNDS</b>	<b>\$651,952,500</b>	<b>\$677,484,000</b>	<b>\$25,531,500</b>	<b>3.92%</b>

There are six sources of revenue available to the District. The following schedule displays the total of these revenues for all funds combined:

REVENUE SOURCE	2014-2015 Final Legal Budget	2015-2016 Annual Budget	Change	% Change
TAX REVENUE	\$152,991,900	\$162,130,900	\$9,139,000	5.97%
OTHER LOCAL REVENUE	85,088,100	115,949,000	30,860,900	36.27%
STATE REVENUE	297,503,400	319,499,400	21,996,000	7.39%
FEDERAL REVENUE	42,281,200	42,404,700	123,500	0.29%
PROCEEDS FROM BOND SALES	40,000,000	37,500,000	-2,500,000	-6.25%
OTHER REVENUE SOURCES	34,087,900	0	-34,087,900	-100.00%
<b>TOTAL REVENUE SOURCES</b>	<b>\$651,952,500</b>	<b>\$677,484,000</b>	<b>\$25,531,500</b>	<b>3.92%</b>

**DAVIS SCHOOL DISTRICT**  
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**BUDGET HIGHLIGHTS**

The 2015 State Legislature finished the session funding a 4.04% increase to the WPU as well as an increase in the Basic State Levy which will be equalized to school districts in the state with a low taxable valuation per student amount. These new revenues and new planned expenditures are outlined below:

Ongoing Revenue Increases:

1- Increase in the WPU amount	\$9,010,000
2- Increase by the State Legislature to the Basic State Levy rate	8,800,000
3- Ongoing District Cost efficiencies	2,350,000
4- Employee Turnover Savings	1,300,000
5- Increase in the WPU amount for Special Education	1,154,000
6- Increase in the WPU amount for Career and Technology Education	327,000
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	\$22,941,000

Budgeted Uses of these Increases to Revenue:

1- COLA for all employees (4%)	\$12,346,000
2- Incremental Step and Lane increases for employees	5,636,000
3- Health Insurance cost increases (employer portion)	3,380,000
4- Cost Annual Overhead costs for opening one elementary school	650,000
5- Textbook Adoption funding increase	500,000
6- Other Items (mileage reimb rate, additional counselors, etc.)	429,000
	<hr/>
Total revenue increases	\$22,941,000

Other Notes - One-time uses:

1- Addition to the Textbook Adoption funding. The District is trying to improve the cycle from a ten year cycle to a seven year cycle.	\$650,000
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	\$650,000

## **BUDGET HIGHLIGHTS (continued)**

### **Highlighted changes in the FY2016 budget**

#### Basic Funding Formula Changes

The basic state funding formula for public education is a predetermined amount per student enrolled in districts called the Weighted Pupil Unit (or WPU). For FY2016, the legislature raised the WPU amount from \$2,972 to \$3,092 enabling the District to receive a 4.04% increase in total Regular School WPU for \$9,000,000. Another significant law that passed was Senate Bill 97 which increased the basic state tax levy and divided these new funds (\$75 million state-wide) on an equalized basis across the state. Davis School District's portion of these new funds was 8,800,000 in ongoing revenue.

#### Salary and benefit changes for employees

For FY2016 the incremental pay increases for employees were reinstated. There was also added to the final legal budget for FY2015 \$3,000,000 to pay for an additional 1% payment to all employees working at the District on May 1, 2015. The premium for health insurance is budgeted to increase by only 6.0%. This slight increase is in part due to the new self insurance fund held at the District. FY2015 was the first year that the District used the self-funded method for Health Insurance. This is expected to save more than \$1,000,000 in fees that would arise anew from the Federal Affordable Health Care Act. Dental Insurance costs will remain the same to both the District and the employee.

#### State Retirement System

The 2010 State Legislature made colossal changes to the benefits offered by the Utah State Retirement System in Senate Bills 43 and 63. These changes were to help the entire system remain solvent in the face of significant funding shortages and increasing benefit outlays. The following schedule displays the rate increase and the impact on the District's operating budget since these increases were not funded by the state. Notice that FY2016 is the first year in the last six with no rate increase:

Fiscal Year	Total Contribution Rate	Increase in Rate	% Increase in total rate	Additional annual dollar cost to District
FY2010	0.1572	0.0000	0.00%	\$0
FY2011	0.1782	0.0210	13.36%	\$5,100,000
FY2012	0.1836	0.0054	3.03%	\$1,200,000
FY2013	0.2026	0.0190	10.35%	\$2,600,000
FY2014	0.2196	0.0170	8.39%	\$3,800,000
FY2015	0.2369	0.0173	7.88%	\$3,800,000
FY2016	0.2369	0.0000	0.00%	\$0

#### New School Opening

The District is currently constructing two new elementaries in the central section of the county. Elementary #61 is located in Farmington west of the I-15 freeway. Elementary #62 is located in northwest Kaysville. Both of these schools are scheduled to open in the fall of 2016. There are certain ongoing costs that arise anew at the opening of a school, whereas the cost of teachers and supplies simply transfer from other schools at the start. In preparation for those new ongoing expenditures, the District held out \$650,000 from the ongoing revenue increases of FY2016 (which can be used for one-time projects in FY2016) to be added to another \$650,000 from the ongoing revenues in FY2017.



## **BUDGET DEVELOPMENT PROCESS**

The District operates within the budget requirements for school districts as specified by State law and as interpreted by the Utah State Superintendent of Public Instruction. A balanced budget is required by state law, which is defined that the total budgeted expenditures of a given fund may not exceed the revenues expected to be received for the fiscal year, plus the fund balance from previous years. Fund Balance is defined as the difference between assets and liabilities in a governmental fund. The following is a description of the normal procedure followed when adopting a budget for a new fiscal year:

- 1 - The Superintendent requests that departmental goals be developed prioritizing any items needing additional or new funding consistent with the District strategic plan and Board of Education priorities.
- 2 - Once these goals are accumulated, the budget committee (comprised of the Superintendency, other District administrators, school principals and employee association representatives) determines which projects could be funded or in which areas cuts could be made to balance expenditures and revenues in the coming fiscal year.
- 3 - For the new fiscal year (beginning July 1), the Business Administrator prepares a proposed budget for all funds, which is then presented to the Board of Education by the Superintendent on or before June 1.
- 4 - After a public hearing has been held, the Board of Education by resolution, legally adopts a budget prior to June 22 as required by state law. If the tax rate in the proposed budget exceeded the 'Certified Tax Rate,' this adoption would only be for the Final Legal Budget for the fiscal year ended June 30, 2015, and a Tentative Budget For the Fiscal Year Ending June 30, 2016. If a truth in taxation hearing was required to be held for the proposed budget For the Fiscal Year Ending June 30, 2016, it would be scheduled for August 5, 2013 and the proposed budget For the Fiscal Year Ending June 30, 2016 would be adopted that same day by the Board of Education.
- 5 - Once adopted, the budget can be amended to any extent by subsequent Board action. Reductions in appropriations at the overall fund level can be approved by the Board upon recommendation of the Superintendent, however increased appropriations at the overall fund level require a public hearing prior to amending the budget.
- 6 - Any adjustments in estimated revenue and revisions of appropriations due to operational changes in categorical program funding may be approved by District management with subsequent ratification by the Board. Such adjustments are integrated into the amended budget approved by the Board.
- 7 - A final legal budget (the original budget plus any subsequent adjustments as previously mentioned) is approved by the Board of Education prior to the end of the fiscal year.

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**BUDGET CALENDAR FY2016**

FEB	1	Budget requests due from Departments and School Budget Committee.
FEB	17	Meet with Board of Education to get general budget direction.
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MAR	1	Inform the County of date (Aug 4th) for Truth in Taxation Public Hearing if one is required.
MAR	4	Superintendent's Executive Staff Meeting - Review Program Goals and budget proposals.
MAR	27	State to provide funding estimates to School Districts during Spring Workshop.
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APR	1	Superintendent's Executive Staff Meeting - Review Legislative budget package and determine tax rates to be recommended to the Board of Education.
APR	15	Superintendent's Executive Staff Meeting - Review Program requests and finalize estimates. Review negotiations' proposals.
APR	29	Superintendency to make budget refinements.
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MAY	1	Schools may begin to order against the estimated budget for the next school year budget.
MAY	1	Receive recommendations from the Budget Committee on budget proposals.
MAY	1	Make further budget refinements and arrange with newspapers to have notice of Budget Hearing.
MAY	28	Arrange with newspapers to have notice of Budget Hearing published on the 5th.
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JUN	1	Tentative budget to be filed with the office of the Business Administrator for public review.
JUN	1	Tentative budget to be filed with the Board of Education.
JUN	8	County Auditor to provide certified tax rates and valuation information to the District.
JUN	9	Board to hold Public Hearing on the Final Legal Budget for 2014-2015 and the Proposed Annual Budget for 2015-2016.
JUN	16	Board to hold Public Hearing and adopt the Final Legal Budget for 2014-2015 and the Proposed Annual Budget for 2015-2016 if a Truth in Taxation Hearing is not required. If Truth in Taxation is required, the Board would instead adopt only a Tentative Budget for 2015-2016.
JUN	22	Tax Rate forms to be submitted to the County Auditor and State Tax Commission.
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JUL	1	Program budgets to be loaded for the new fiscal year (at amounts equal to the previous year).
JUL	21	Arrange with newspapers to have notice of Budget Hearing published on the 23rd and 30th if a Truth in Taxation hearing is required.
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AUG	4	Board to hold a Public Hearing to adopt the Annual Budget for 2015-2016 if Truth in Taxation is required.
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OCT	15	Adjust school budgets to the October 1st enrollment, and distribute new approved budgets.
OCT	31	Program budgets to be finalized and adjusted in accordance with negotiated contract agreements.
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DEC		Receive final revenue figures from State Office of Education based on October 1st enrollment.

## **DESCRIPTION OF THE DISTRICT FUND STRUCTURE**

The District's financial report is structured within the following six governmental funds, three proprietary funds and three fiduciary funds:

**GOVERNMENTAL FUNDS.** Governmental funds are generally used to account for activities supported by taxes, grants and similar resources. The District's governmental funds are as follows:

**The General Fund.** The General Fund accounts for the day to day operations of the District. All instruction and instructional support services are included therein.

**The Student Activities Fund.** The Student Activities Fund is used to account for the student body activity funds held by the District.

**The Tax Increment Fund.** The Tax Increment Fund is used to account for the taxes not imposed nor spent by the District but allowed to a Redevelopment Agency (RDA or CDA) to so do.

**The Capital Outlay Fund.** The Capital Outlay Fund is used to account for the acquisition and construction of major capital facilities (new construction, renovations and facility additions) and other general fixed assets other than those financed by proprietary funds and trust funds.

**The Debt Service Fund.** The Debt Service Fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest.

**The Nutrition Services Fund.** The Nutrition Services Fund accounts for all activities conducted by the Nutrition Services Department, which provides meals to students and faculty.

**PROPRIETARY FUNDS.** Proprietary funds are used to account for organizations and activities that are similar to businesses found in the private sector. These funds are considered self-supporting in that the services rendered by them are generally financed through user charges or on a cost reimbursement basis. The District's proprietary funds are as follows:

**The Pioneer Adult Rehabilitation Center (PARC) Fund.** The Pioneer Adult Rehabilitation Center Fund was set up to account for the operation of PARC. PARC provides a safe environment of employment and training for persons with disabilities so that they may gain the skills required to function at their highest level of economic and social independence.

**The Warehouse Fund.** The Warehouse Fund accounts for the operation of the District's three warehouse operations. These warehouses include a Vehicle Maintenance parts inventory, a Central Supply Maintenance parts inventory and the Main Warehouse which inventories all other items needed by schools.

**The Self Insurance Fund.** The Self Insurance Fund accounts for the operation of the District's Self Insurance program for health and dental insurance for employees.

**FIDUCIARY FUNDS.** Fiduciary funds are used to account for assets held in a trustee or agency capacity for others and which therefore cannot be used to support a government's own programs. The District's fiduciary funds are as follows:

**The PARC Community Partnership Foundation Fund.** The PARC Community Partnership Foundation Fund accounts for the activities of this foundation which develops needed resources and hosts promotional events to create employment opportunities for persons with disabilities.

**The Davis School District Foundation Fund.** The Davis School District Foundation Fund is a separate legal entity for which the District acts in a trustee capacity in accounting for its financial resources. Led by private citizens of various communities and professions, the Foundation secures contributions from private sources to fund enrichment and learning projects not funded through the normal budgetary process of the District.

**The State Multi-District Program Fund.** The State Multi-District Program Fund is no longer being used by the District but remains in this report for the next two years at zero budget.

## DESCRIPTION OF THE DISTRICT ACCOUNT CLASSIFICATIONS

The District categorizes and reports financial transactions to meet external reporting requirements and internal budget manager needs using the following account classifications:

### EXPENDITURE CLASSIFICATIONS

**Salaries.** Salary expenditures are recorded when an employee is paid for services rendered through the payroll function. These are comprised of regular salary, hourly wage, extra duty, overtime and substitute expenditures.

**Benefits.** Benefits are recorded when payments are made to the Utah State Retirement Fund, Social Security, health, dental and life insurance as well as industrial and unemployment insurance.

**Purchased Services.** Purchased Services are comprised of: 1) payments for those services that are provided by persons not employed by the district, 2) repair and maintenance of district assets, 3) telephone, copying, and postage expenses, and 4) travel.

**Supplies and Materials.** In addition to the many day to day supplies purchased under this category, the major expenses recorded here include textbooks, fuel costs, electricity, and natural gas.

**Property and Equipment.** The District records expenditures for land, furniture, vehicles, computer and other equipment in this category.

**Other Costs.** Costs that would be recorded in this area include Indirect charges (costs charged to programs receiving benefit of items in the indirect cost pool such as accounting, purchasing, maintenance and utility expenses), auditing costs, interest and other miscellaneous expenses.

### REVENUE CLASSIFICATIONS

**Property Taxes.** Property taxes are levied to provide operating funds for the District. Each year the District receives calculated certified tax rates from the County Auditor and adopts tax rates. The Basic Program tax rate is set by the State; all others are set by the District in accordance with State laws to generate the necessary tax revenue, with the maximum levies set by law.

**Other Local Revenue.** The major sources of other local revenue include 1) Tuitions and Fees 2) Earnings on Investments 3) local grants and donations and 4) charges for services rendered.

**State Support.** The Utah State Legislature meets each year to decide how much funding will be provided to school districts and other state agencies. This is the major funding source to the District and is divided into three major subdivisions: 1) the Regular Program 2) the Restricted Basic Program and 3) the Related to Basic Program.

**Federal Support.** The Federal Government provides support for specific programs in the District. For the projected budget year, these are generally budgeted to remain constant since most of these programs have not yet allocated grant amounts.

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**SUMMARY OF ALL FUND BUDGETS**

Account Category	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015 INITIAL BUDGET	2014-2015 FINAL BUDGET	2015-2016 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
<b>GENERAL FUND:</b>							
Revenues & Other Sources	401,805,772	408,141,724	415,628,600	420,292,100	439,460,600	4.56%	19,168,500
Expenditures & Other Uses	397,766,511	401,494,652	415,628,600	420,292,100	439,460,600	4.56%	19,168,500
<b>STUDENT ACTIVITIES FUND:</b>							
Revenues & Other Sources	14,635,186	15,038,522	15,371,700	15,402,400	15,556,300	1.00%	153,900
Expenditures & Other Uses	14,742,920	14,469,792	15,371,700	15,402,400	15,556,300	1.00%	153,900
<b>TAX INCREMENT FUND</b>							
Revenues & Other Sources	0	0	0	6,600,000	7,000,000	6.06%	400,000
Expenditures & Other Uses	0	0	0	6,600,000	7,000,000	6.06%	400,000
<b>CAPITAL OUTLAY FUND:</b>							
Revenues & Other Sources	37,915,704	42,496,602	41,249,600	83,567,700	58,726,900	-29.73%	-24,840,800
Expenditures & Other Uses	46,370,869	37,244,655	41,249,600	83,567,700	58,726,900	-29.73%	-24,840,800
<b>DEBT SERVICE FUND:</b>							
Revenues & Other Sources	43,490,106	44,047,275	44,743,100	44,743,100	49,333,400	10.26%	4,590,300
Expenditures & Other Uses	43,890,824	44,047,275	44,743,100	44,743,100	49,333,400	10.26%	4,590,300
<b>FOOD SERVICE FUND:</b>							
Revenues & Other Sources	23,016,058	24,167,087	25,035,400	24,953,900	25,480,200	2.11%	526,300
Expenditures & Other Uses	22,948,730	23,961,993	25,035,400	24,953,900	25,480,200	2.11%	526,300
<b>SELF INSURANCE FUND:</b>							
Revenues & Other Sources	0	0	0	36,312,000	61,500,000	69.37%	25,188,000
Expenses & Other Uses	0	0	0	36,312,000	61,500,000	69.37%	25,188,000
<b>P.A.R.C. FUND:</b>							
Revenues & Other Sources	9,504,212	13,661,993	13,526,300	17,299,700	17,577,900	1.61%	278,200
Expenses & Other Uses	8,907,262	12,814,101	13,526,300	17,299,700	17,577,900	1.61%	278,200
<b>WAREHOUSE FUND:</b>							
Revenues & Other Sources	949,880	2,537,115	1,042,400	1,227,600	1,282,600	4.48%	55,000
Expenses & Other Uses	949,880	1,178,134	1,042,400	1,227,600	1,282,600	4.48%	55,000
<b>P.A.R.C. FOUNDATION FUND:</b>							
Revenues & Other Sources	133,863	134,528	181,100	178,700	178,700	0.00%	0
Expenditures & Other Uses	97,850	97,719	181,100	178,700	178,700	0.00%	0
<b>DAVIS FOUNDATION FUND:</b>							
Revenues & Other Sources	1,003,289	1,246,943	1,309,000	1,387,400	1,387,400	0.00%	0
Expenditures & Other Uses	948,716	1,305,788	1,309,000	1,387,400	1,387,400	0.00%	0
<b>MULTI-DISTRICT FUND:</b>							
Revenues & Other Sources	250,125	0	5,000	0	0	0.00%	0
Expenditures & Other Uses	1,675,901	47,948	5,000	0	0	0.00%	0
<b>TOTAL FUND REVENUES &amp; OTHER</b>	<b>532,704,195</b>	<b>551,471,789</b>	<b>558,092,200</b>	<b>651,964,600</b>	<b>677,484,000</b>	<b>3.91%</b>	<b>25,519,400</b>
<b>TOTAL FUND EXP. &amp; OTHER</b>	<b>538,299,463</b>	<b>536,662,057</b>	<b>558,092,200</b>	<b>651,964,600</b>	<b>677,484,000</b>	<b>3.91%</b>	<b>25,519,400</b>

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For the Fiscal Year Ending June 30, 2016

**REVENUE SUMMARY BY SOURCE - ALL FUNDS**

Account Category	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015 INITIAL BUDGET	2014-2015 FINAL BUDGET	2015-2016 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
TAX REVENUE	147,022,861	145,739,187	149,379,419	152,991,900	162,130,900	5.97%	9,139,000
OTHER LOCAL REVENUE	43,916,691	49,944,123	49,131,300	85,088,100	115,949,000	36.27%	30,860,900
STATE REVENUE	275,096,611	287,297,671	292,233,598	297,503,400	319,499,400	7.39%	21,996,000
FEDERAL REVENUE	46,009,390	42,633,078	42,347,883	42,281,200	42,404,700	0.29%	123,500
PROCEEDS FROM BOND SALES	20,000,000	25,000,000	25,000,000	40,000,000	37,500,000	-6.25%	-2,500,000
OTHER SOURCES	658,642	857,730	0	34,100,000	0	-100.00%	-34,100,000
<b>GRAND TOTAL REVENUE - ALL FUND</b>	<b>\$532,704,195</b>	<b>\$551,471,789</b>	<b>\$558,092,200</b>	<b>\$651,964,600</b>	<b>\$677,484,000</b>	<b>3.91%</b>	<b>\$25,519,400</b>

**EXPENDITURE SUMMARY BY OBJECT - ALL FUNDS**

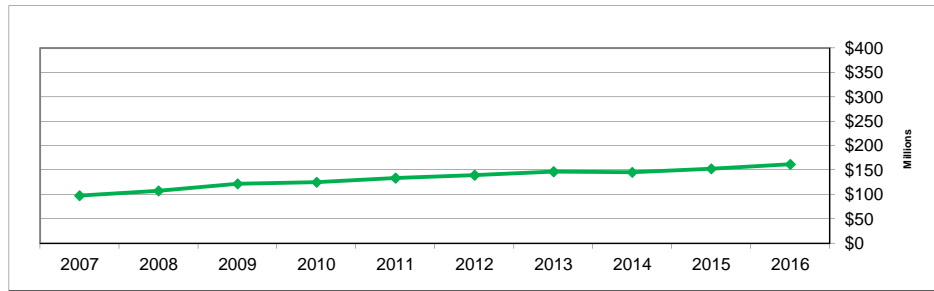
Account Category	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015 INITIAL BUDGET	2014-2015 FINAL BUDGET	2015-2016 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	257,775,975	258,665,917	264,399,220	268,502,100	281,862,300	4.98%	13,360,200
210 Retirement	46,002,007	49,540,653	53,886,400	53,866,900	56,554,900	4.99%	2,688,000
220 Social Security	18,364,617	18,380,798	18,803,700	18,848,200	19,787,500	4.98%	939,300
240 Health Insurance	47,593,745	47,101,457	50,109,500	50,336,800	53,356,800	6.00%	3,020,000
270 Workers Compensation	1,141,803	1,269,389	918,200	1,019,800	1,041,000	2.08%	21,200
280 Other Benefits	769,481	403,149	639,100	396,400	411,300	3.76%	14,900
<b>TOTAL BENEFITS</b>	<b>113,871,653</b>	<b>116,695,446</b>	<b>124,356,900</b>	<b>124,468,100</b>	<b>131,151,500</b>	<b>5.37%</b>	<b>6,683,400</b>
300 Professional Services	8,483,837	6,067,734	7,213,500	12,570,500	12,484,400	-0.68%	-86,100
400 Repair / Rental of Equipment	29,572,757	24,986,720	26,530,000	58,769,800	41,772,500	-28.92%	-16,997,300
500 Misc. Purchased Services	5,087,068	4,742,316	5,257,200	12,215,000	12,622,400	3.34%	407,400
<b>TOTAL PURCHASED SERV.</b>	<b>43,143,662</b>	<b>35,796,770</b>	<b>39,000,700</b>	<b>83,555,300</b>	<b>66,879,300</b>	<b>-19.96%</b>	<b>-16,676,000</b>
600 Supplies & Materials	55,021,050	61,973,730	61,520,880	66,719,200	65,324,500	-2.09%	-1,394,700
700 Equipment	14,772,250	12,799,375	17,861,700	21,544,000	18,046,800	-16.23%	-3,497,200
800 Other Expenditure Items	50,981,593	47,523,229	47,952,700	50,310,800	54,901,100	9.12%	4,590,300
900 Transfer/Increase in Fund Bal	2,733,280	3,207,590	3,000,100	12,865,100	3,418,500	-73.43%	-9,446,600
<b>TOTAL EXPENDITURES</b>	<b>\$538,299,463</b>	<b>\$536,662,057</b>	<b>\$558,092,200</b>	<b>\$651,964,600</b>	<b>\$677,484,000</b>	<b>3.91%</b>	<b>\$25,519,400</b>

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2016

**SUMMARY OF ALL FUND BUDGETS - REVENUE TRENDS**

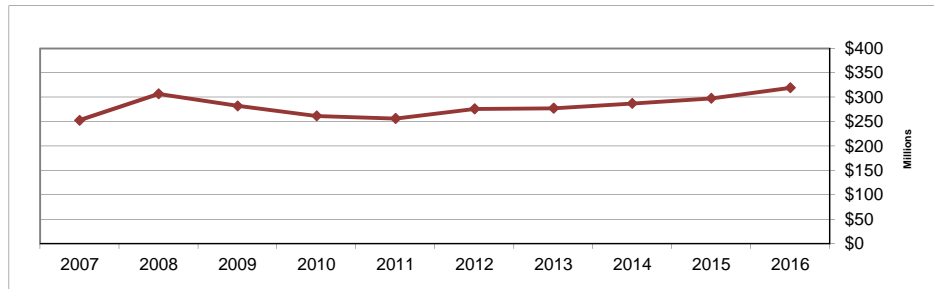
**Property Taxes**

Annual Budget	2016	\$162,130,900
Final Legal Budget	2015	152,991,900
Actual Receipts	2014	145,739,187
Actual Receipts	2013	147,022,861
Actual Receipts	2012	139,861,007
Actual Receipts	2011	133,789,040
Actual Receipts	2010	125,590,761
Actual Receipts	2009	122,201,760
Actual Receipts	2008	107,842,358
Actual Receipts	2007	98,061,449



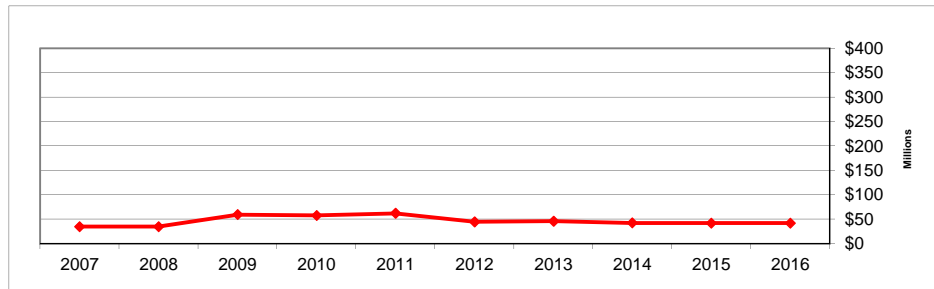
**State Sources**

Annual Budget	2016	\$319,499,400
Final Legal Budget	2015	297,503,400
Actual Receipts	2014	287,297,671
Actual Receipts	2013	277,220,227
Actual Receipts	2012	276,002,360
Actual Receipts	2011	256,441,402
Actual Receipts	2010	261,718,713
Actual Receipts	2009	282,209,097
Actual Receipts	2008	306,786,882
Actual Receipts	2007	252,681,430



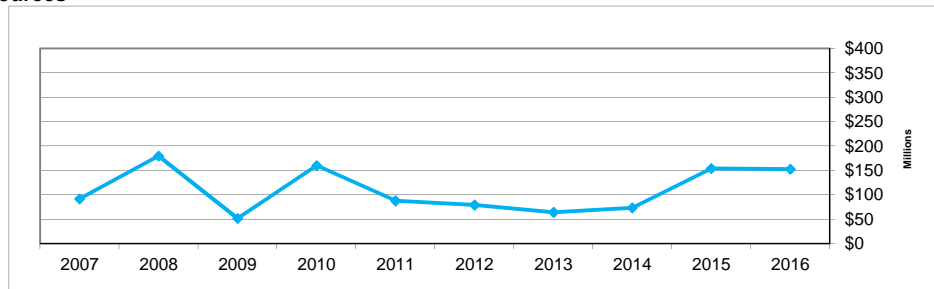
**Federal Sources**

Annual Budget	2016	\$42,404,700
Final Legal Budget	2015	42,281,200
Actual Receipts	2014	42,633,078
Actual Receipts	2013	46,009,390
Actual Receipts	2012	45,020,775
Actual Receipts	2011	62,281,326
Actual Receipts	2010	58,136,085
Actual Receipts	2009	59,558,358
Actual Receipts	2008	35,068,404
Actual Receipts	2007	35,003,329



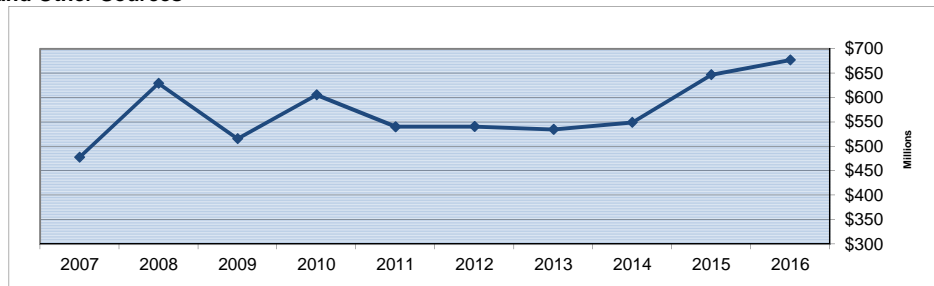
**Other Funding Sources**

Annual Budget	2016	\$152,671,900
Final Legal Budget	2015	153,911,000
Actual Receipts	2014	73,670,005
Actual Receipts	2013	64,575,333
Actual Receipts	2012	79,717,262
Actual Receipts	2011	87,797,088
Actual Receipts	2010	159,773,656
Actual Receipts	2009	51,786,428
Actual Receipts	2008	179,451,018
Actual Receipts	2007	91,676,321



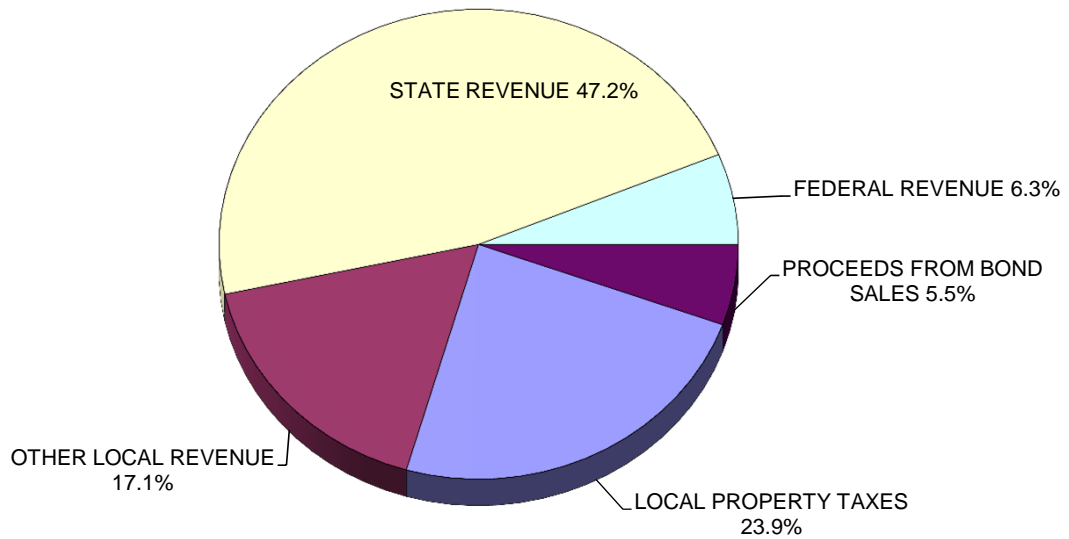
**Total Revenues and Other Sources**

Annual Budget	2016	\$676,706,900
Final Legal Budget	2015	646,687,500
Actual Receipts	2014	549,339,941
Actual Receipts	2013	534,827,811
Actual Receipts	2012	540,601,404
Actual Receipts	2011	540,308,856
Actual Receipts	2010	605,219,215
Actual Receipts	2009	515,755,643
Actual Receipts	2008	629,148,662
Actual Receipts	2007	477,422,529

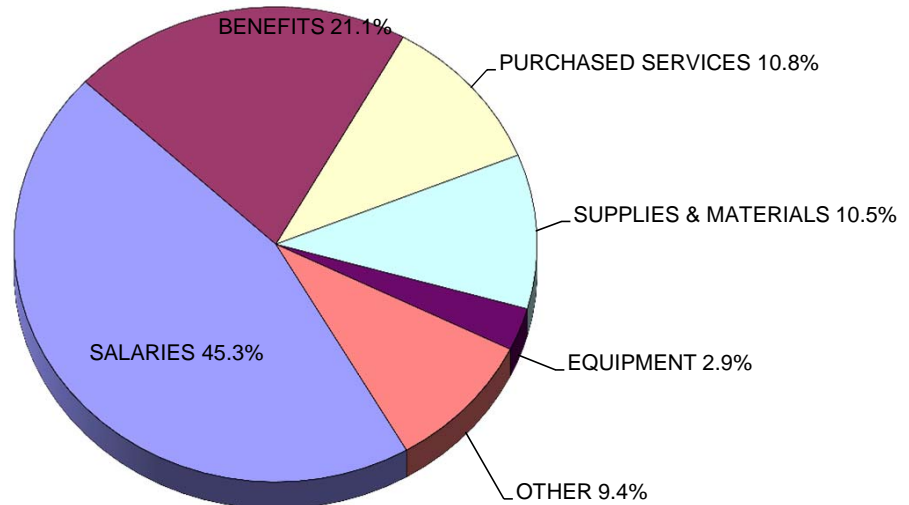


**SUMMARY OF ALL FUND BUDGETS - FY2016 BUDGET**

**REVENUE SUMMARY  
BY SOURCE**



**EXPENDITURE SUMMARY  
BY OBJECT**





**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2016

**Budgeted Combined Statement of Revenues, Expenditures and Changes in Fund Balances**

*Budget for the fiscal year ended June 30, 2016 rounded to nearest \$1000 (with Comparative Totals for Other Years)*

	Governmental Fund Types						Fiduciary Fund Types		
	General Fund	Student Activities	Tax Increment	Capital Projects	Debt Service	Nutrition Services	PARC Foundation	Davis Foundation	Multi-District Programs
<b>Revenues:</b>									
Property Taxes	\$89,585	\$0	\$7,000	\$17,235	\$48,311	\$0	\$0	\$0	\$0
Interest on investments	245	120	0	242	0	0	5	4	0
Other local revenue	9,552	15,436	0	141	0	8,987	951	1,383	0
State of Utah	311,162	0	0	3,609	0	4,027	0	0	0
Federal government	28,917	0	0	0	1,022	12,466	0	0	0
Total revenues	439,461	15,556	7,000	21,227	49,333	25,480	956	1,387	0
<b>Expenditures:</b>									
Instruction	302,517								
Student Support Services	16,075								
Instructional Staff Support	20,511								
General Administration	2,387								
School Administration	28,184								
Central Services	13,946								
Facilities Maintenance	43,943								
Pupil Transportation	11,701								
Community Services	197		7,000						
Student Activities		15,556							
Capital Outlay				58,727					
Debt Service					49,333				
Nutrition Services						25,480			
Adult Rehabilitation Services									
Self Insurance									
Trust Fund Expenditures							179	1,387	0
Total expenditures	439,461	15,556	7,000	58,727	49,333	25,480	179	1,387	0
Excess (deficiency) of rev. over (under) expenditures	0	0	0	-37,500	0	0	777	0	0
<b>Other financing sources (uses):</b>									
Sale of fixed assets				0					
Sale of bonds				37,500					
Bond Premium				0					
Fund Balance	0	0		0	0				0
Interfund transfers	0			0	0		-777		
Total other sources	0	0	0	37,500	0	0	-777	0	0
Excess (deficiency) of rev. and other sources over (under) expenditures	0	0	0	0	0	0	0	0	0
<b>Budgeted fund balances:</b>									
July 1 (beginning FY)	29,022	10,090	0	21,110	0	4,420	462	1,097	0
June 30 (ending FY)	\$29,022	\$10,090	\$0	\$21,110	\$0	\$4,420	\$462	\$1,097	\$0

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2016

**Budgeted Combined Statement of Revenues, Expenditures and Changes in Fund Balances**

*Budget for the fiscal year ended June 30, 2016 (with Comparative Totals for Other Years)*

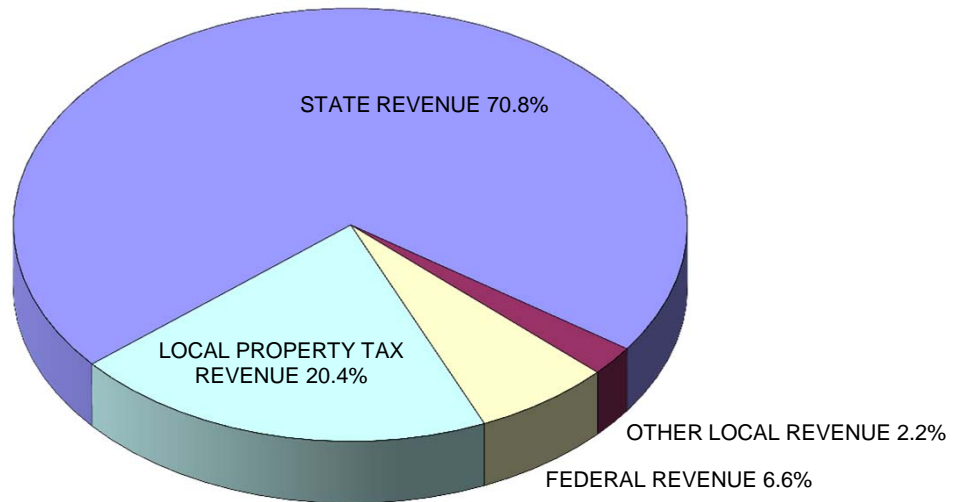
	Proprietary Fund Types			Totals (Memorandum only)			
	PARC	Self Insurance	Warehouse	Budget 2016-2015	Final Budget 2015-2014	Actual 2014-2013	Actual 2013-2012
<b>Revenues:</b>							
Property Taxes	\$0	\$0	\$0	\$162,131	\$152,991	\$145,739	\$147,023
Interest on investments	17	0	0	633	628	577	737
Other local revenue	16,083	61,500	1,283	115,316	84,460	49,368	43,178
State of Utah	701	0	0	319,499	297,505	287,297	275,097
Federal government	0	0	0	42,405	42,281	42,633	46,009
Total revenues	16,801	61,500	1,283	639,984	577,865	525,614	512,044
<b>Expenditures:</b>							
Instruction				302,517	288,843	276,219	274,273
Student Support Services				16,075	15,296	14,704	14,739
Instructional Staff Support				20,511	19,579	17,802	16,995
General Administration				2,387	2,316	2,172	2,584
School Administration				28,184	26,810	26,037	25,380
Central Services			1,283	15,229	14,579	13,739	13,234
Facilities Maintenance				43,943	42,652	40,480	40,109
Pupil Transportation				11,701	11,248	11,333	11,135
Community Services				7,197	6,797	187	268
Student Activities				15,556	15,402	14,470	14,743
Capital Outlay				58,727	83,568	37,245	46,371
Debt Service				49,333	44,743	44,047	43,891
Food Services				25,480	24,954	23,962	22,949
Adult Rehabilitation Services	17,578			17,578	17,288	12,814	8,907
Self Insurance		61,500		61,500	31,812	0	0
Trust Fund Expenditures				1,566	1,566	1,450	2,722
Total expenditures	17,578	61,500	1,283	677,484	647,453	536,661	538,300
Excess (deficiency) of rev. over (under) expenditures	-777	0	0	-37,500	-69,588	-11,047	-26,256
<b>Other financing sources (uses):</b>							
Sale of fixed assets				0	0	389	0
Sale of bonds				37,500	40,000	25,000	20,000
Bond Premium				0	600	469	659
Fund Balance				0	38,512	0	0
Interfund transfers/Fund Bal	777			0	-12	-1,500	0
Total other sources	777	0	0	37,500	79,100	24,358	20,659
Excess (deficiency) of rev. and other sources over (under) expenditures	0	0	0	0	9,512	13,311	-5,597
<b>Budgeted Net Assets:</b>							
July 1 (beginning FY)	7,668	9,512	1,359	84,740	104,228	89,417	95,014
June 30 (ending FY)	\$7,668	\$9,512	\$1,359	\$84,740	\$85,692	\$102,728	\$89,417

Note A - The dramatic increases and decreases in fund balance are a result of paying for building projects in the Capital Outlay fund. That fund balance is then budgeted to be spent in the next fiscal years.

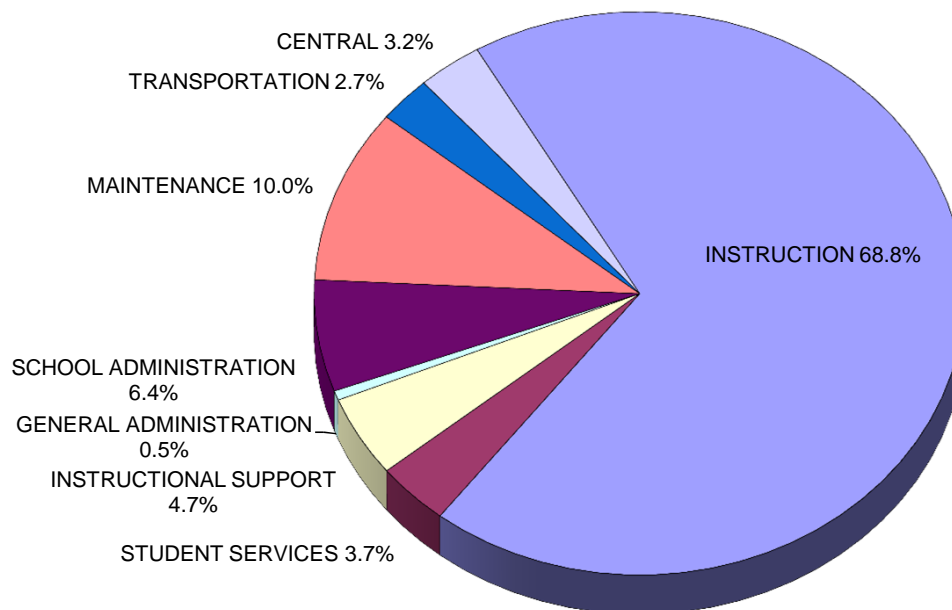
## THE GENERAL FUND

The General Fund accounts for the day to day operations of the District. All instruction and instructional support services are included herein.

### REVENUE SOURCES



### EXPENDITURES BY FUNCTION

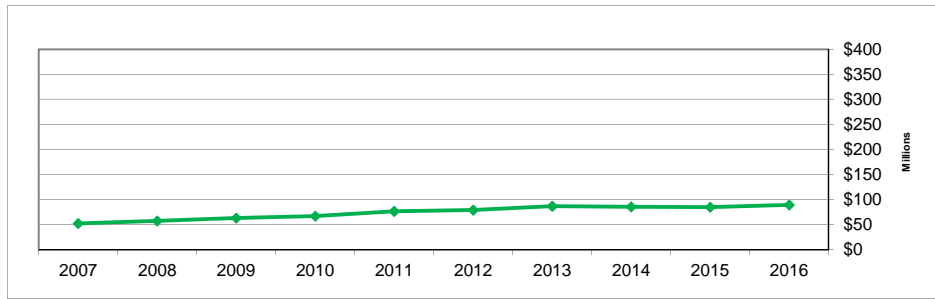


**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2016

## GENERAL FUND - REVENUE TRENDS

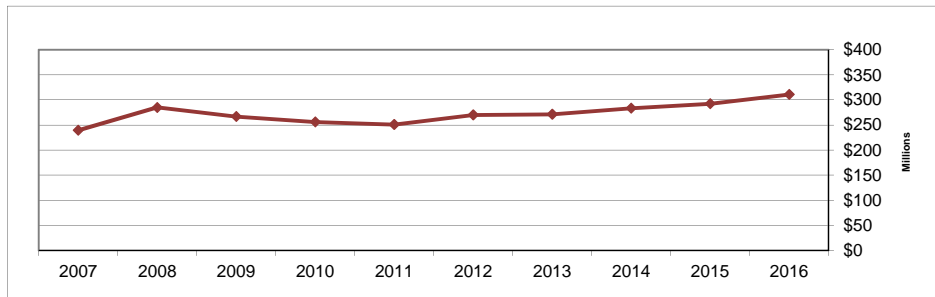
### Property Taxes

Annual Budget	2016	\$89,584,800
Final Legal Budget	2015	85,470,500
Actual Receipts	2014	85,753,539
Actual Receipts	2013	87,430,998
Actual Receipts	2012	79,639,044
Actual Receipts	2011	77,245,605
Actual Receipts	2010	67,524,002
Actual Receipts	2009	63,467,591
Actual Receipts	2008	57,768,398
Actual Receipts	2007	52,581,340



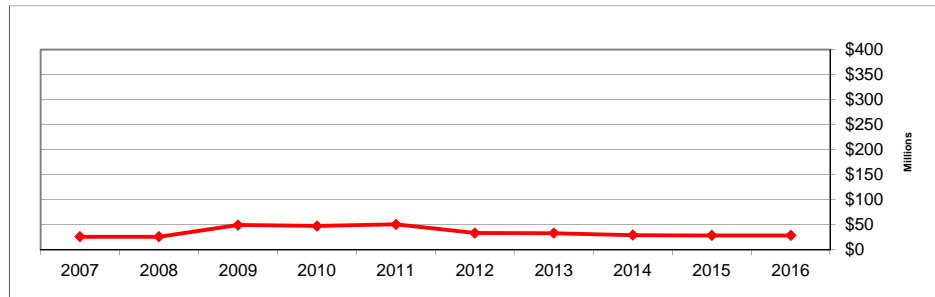
### State Sources

Annual Budget	2016	\$311,161,800
Final Legal Budget	2015	292,430,500
Actual Receipts	2014	283,594,334
Actual Receipts	2013	271,423,455
Actual Receipts	2012	270,177,431
Actual Receipts	2011	250,822,198
Actual Receipts	2010	255,934,337
Actual Receipts	2009	267,161,963
Actual Receipts	2008	285,130,055
Actual Receipts	2007	239,589,195



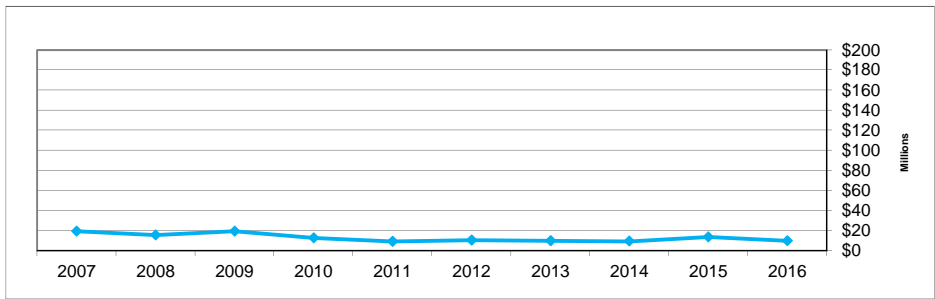
### Federal Sources

Annual Budget	2016	\$28,917,200
Final Legal Budget	2015	28,917,200
Actual Receipts	2014	29,482,652
Actual Receipts	2013	33,277,243
Actual Receipts	2012	33,442,898
Actual Receipts	2011	50,873,878
Actual Receipts	2010	47,631,338
Actual Receipts	2009	49,602,008
Actual Receipts	2008	26,271,524
Actual Receipts	2007	26,371,759



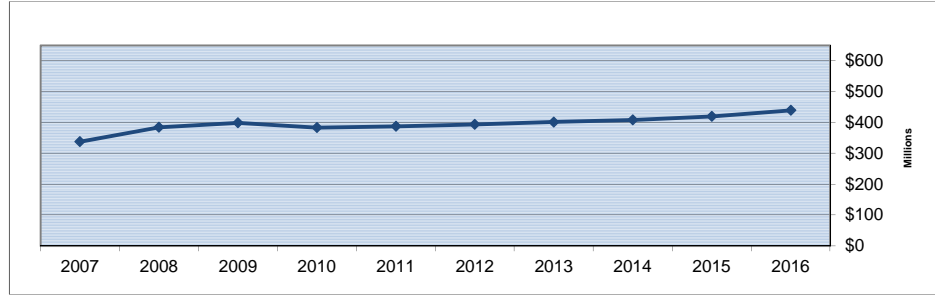
### Other Funding Sources

Annual Budget	2016	\$9,796,800
Final Legal Budget	2015	13,473,900
Actual Receipts	2014	9,311,199
Actual Receipts	2013	9,674,076
Actual Receipts	2012	10,404,460
Actual Receipts	2011	9,040,718
Actual Receipts	2010	12,800,706
Actual Receipts	2009	19,326,342
Actual Receipts	2008	15,379,329
Actual Receipts	2007	19,396,333



### Total Revenues and Other Sources

Annual Budget	2016	\$439,460,600
Final Legal Budget	2015	420,292,100
Actual Receipts	2014	408,141,724
Actual Receipts	2013	401,805,772
Actual Receipts	2012	393,663,833
Actual Receipts	2011	387,982,399
Actual Receipts	2010	383,890,383
Actual Receipts	2009	399,557,904
Actual Receipts	2008	384,549,306
Actual Receipts	2007	337,938,627



**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2016

**GENERAL FUND - REVENUE**

Account Category	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015 INITIAL BUDGET	2014-2015 FINAL BUDGET	2015-2016 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
<b>1000 - LOCAL REVENUE SOURCES:</b>							
1111 Basic Program Levy	27,148,501	25,684,230	26,407,300	26,022,000	29,542,400	13.53%	3,520,400
1112 Voted Leeway	26,309,873	25,466,710	27,525,500	25,032,600	25,282,300	1.00%	249,700
1113 Board Local Levy	33,972,624	34,602,599	34,714,900	34,415,900	34,760,100	1.00%	344,200
<b>TOTAL TAXES</b>	<b>87,430,998</b>	<b>85,753,539</b>	<b>88,647,700</b>	<b>85,470,500</b>	<b>89,584,800</b>	<b>4.81%</b>	<b>4,114,300</b>
1310 Tuitions & Fees	2,118,420	2,300,400	2,338,600	2,393,400	2,441,300	2.00%	47,900
1500 Earnings on Investments	331,169	206,778	210,600	240,600	245,400	2.00%	4,800
1800 Community Serv Activities	252,246	167,372	173,000	166,900	170,200	1.98%	3,300
1990 Other Misc Local Revenue	4,317,584	4,996,987	4,045,200	4,045,200	4,207,000	4.00%	161,800
1999 Interfund Indirect Charges	2,654,657	3,139,662	2,627,800	2,627,800	2,732,900	4.00%	105,100
<b>TOTAL LOCAL REVENUE SOURCES .</b>	<b>\$97,105,074</b>	<b>\$96,564,738</b>	<b>\$98,042,900</b>	<b>\$94,944,400</b>	<b>\$99,381,600</b>	<b>4.67%</b>	<b>\$4,437,200</b>
<b>3000 - REGULAR BASIC PROGRAM</b>							
3010 Regular School WPU, K-12	153,933,372	158,830,273	164,924,250	165,654,191	171,447,448	3.50%	5,793,257
3020 Professional Staff	17,926,398	18,109,630	18,565,650	18,819,152	19,583,365	4.06%	764,213
3030 Foreign Exchange Students	90,944	113,061	115,908	112,936	117,496	4.04%	4,560
<b>SUBTOTAL - REG BASIC PROGRAM</b>	<b>\$171,950,714</b>	<b>\$177,052,964</b>	<b>\$183,605,808</b>	<b>\$184,586,279</b>	<b>\$191,148,309</b>	<b>3.55%</b>	<b>\$6,562,030</b>
<b>3000 - RESTRICTED BASIC PROGRAM</b>							
3105 Special Education Add-on	17,531,001	18,496,352	19,255,224	19,255,224	20,172,647	4.76%	917,423
3110 Special Ed Self-Contained	4,763,382	5,139,411	5,513,672	5,513,672	5,763,970	4.54%	250,298
3115 Special Ed Preschool	2,440,567	2,716,476	3,066,783	3,066,782	3,236,211	5.52%	169,429
3120 Ext Year Program-SMH	175,605	113,362	107,468	107,466	112,575	4.75%	5,109
3125 Special Ed State Program	476,117	478,164	466,255	466,255	488,400	4.75%	22,145
3155 Career & Tech Add-on	7,818,135	7,884,040	7,884,040	8,023,416	8,650,611	7.82%	627,195
3230 Class-Size Red K-3	11,966,846	12,266,001	12,631,000	12,557,250	13,149,351	4.72%	592,101
3209 Adult High Sch Completion	458,517	542,054	604,183	625,073	649,279	3.87%	24,206
3211 Gifted & Talented	273,933	280,577	290,577	290,357	302,262	4.10%	11,905
3212 Advanced Placement	277,533	297,831	308,257	316,429	329,481	4.12%	13,052
3213 Concurrent Enrollment	468,725	521,686	521,686	536,094	536,094	0.00%	0
3612 International Baccalaureate	19,324	15,059	15,059	13,565	13,565	0.00%	0
3336 Enhancement for At-Risk	1,408,020	1,451,863	1,427,938	1,427,938	1,552,045	8.69%	124,107
3220 At-Risk - Gang Prevention	177,331	154,038	154,038	144,551	144,551	0.00%	0
3221 Youth-in-Custody	1,367,555	1,094,177	1,094,177	1,266,932	1,330,279	5.00%	63,347
<b>SUBTOTAL - RESTRICTED BASIC</b>	<b>\$49,622,591</b>	<b>\$51,451,091</b>	<b>\$53,340,357</b>	<b>\$53,611,004</b>	<b>\$56,431,321</b>	<b>5.26%</b>	<b>\$2,820,317</b>

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2016

**GENERAL FUND - REVENUE (continued)**

Account Category	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015 INITIAL BUDGET	2014-2015 FINAL BUDGET	2015-2016 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
<b>3000 - RELATED TO BASIC PROGRAM</b>							
3410 Flexible Allocation WPU Dist	2,553,516	2,518,519	2,474,776	2,495,897	2,471,520	-0.98%	-24,377
3415 Pupil Transp-To & From Schl	5,855,204	6,092,989	6,301,850	6,309,074	6,751,626	7.01%	442,552
3468 School Nurses	96,388	88,102	84,057	87,070	87,070	0.00%	0
3520 Trust Lands	3,063,213	3,913,626	3,830,661	3,994,105	4,213,288	5.49%	219,183
3555 Voted Leeway	11,920,929	10,890,151	11,171,324	14,230,664	22,786,880	60.13%	8,556,216
3555 HB 149 - VL One Time	0	4,200,000	1,000,000	634,316	634,316	0.00%	0
3560 Board Leeway	2,980,232	3,440,506	4,019,524	2,638,795	2,638,795	0.00%	0
3640 Extended Day Kindergarten	512,428	511,637	488,454	488,454	451,982	-7.47%	-36,472
3700 Other State Revenue	420,699	357,622	53,672	373,172	373,172	0.00%	0
3710 Driver Education	431,900	535,695	600,000	550,000	550,000	0.00%	0
3799 UPASS / Online Testing	165,683	835,979	160,744	160,749	160,132	-0.38%	-617
3799 Library Books and Resources	61,117	59,361	58,875	58,403	168,914	189.22%	110,511
3800 Supplemental Appropriations	99,000	14,114	190,000	120,000	120,000	0.00%	0
3800 TSSP - Teacher Sal Supplmt	577,851	577,785	577,800	577,800	577,800	0.00%	0
3805 State Reading Achievement	1,479,932	1,365,857	1,413,170	1,375,166	1,343,455	-2.31%	-31,711
3851 Teacher Supplies & Materials	554,723	546,040	542,092	533,683	647,281	21.29%	113,598
3876 Educator Salary Adjustments	17,607,647	17,643,276	17,643,276	17,622,092	17,622,092	0.00%	0
3881 USTAR Centers	683,497	683,497	683,497	980,502	980,502	0.00%	0
3900 Early Intervention (State)	566,935	793,483	608,361	798,970	798,970	0.00%	0
3900 Revenue From Other Agencies	219,256	22,040	100,000	204,305	204,375	0.03%	70
<b>SUBTOTAL - RELATED TO BASIC</b>	<b>49,850,150</b>	<b>55,090,279</b>	<b>52,002,133</b>	<b>54,233,217</b>	<b>63,582,170</b>	<b>17.24%</b>	<b>9,348,953</b>
<b>TOTAL REVENUE STATE SOURCES .</b>	<b>\$271,423,455</b>	<b>\$283,594,334</b>	<b>\$288,948,298</b>	<b>\$292,430,500</b>	<b>\$311,161,800</b>	<b>6.41%</b>	<b>\$18,731,300</b>

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**GENERAL FUND - REVENUE (continued)**

Account Category	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015 INITIAL BUDGET	2014-2015 FINAL BUDGET	2015-2016 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
<b>4000 - REVENUE FEDERAL SOURCES:</b>							
4101 Title VIII - Impact Aid	815,982	718,069	700,000	700,000	700,000	0.00%	0
4300 ROTC Teacher Reimbursement	155,703	95,372	129,250	95,400	95,400	0.00%	0
4300 Teaching American History	247,494	83,609	0	0	0	0.00%	0
4300 Title IV D-NC Smaller Learning	354,884	45,591	0	0	0	0.00%	0
4300 STEM Grants	448,006	268,285	400,000	275,000	275,000	0.00%	0
4320 Headstart	4,362,515	4,109,126	4,095,508	4,113,053	4,113,053	0.00%	0
4330 Title VII A - Indian Education	89,643	140,949	109,740	115,477	115,477	0.00%	0
4500 Title II A - Teacher Quality	1,374,274	1,194,051	1,269,880	1,165,014	1,165,014	0.00%	0
4511 Title I A	7,988,249	6,335,637	6,387,534	6,605,202	6,605,202	0.00%	0
4519 Title I C SC - Migrant	154,338	68,839	116,547	31,115	31,115	0.00%	0
4522 IDEA Part B - Pre-Schl	318,799	296,020	296,020	289,995	289,995	0.00%	0
4524 IDEA Part B Special Ed Formula	10,684,696	10,068,516	10,065,844	10,235,516	10,235,516	0.00%	0
4530 CTE Federal Funds	553,447	512,644	512,644	564,713	564,713	0.00%	0
4541 Title III SC - English Lang. Acq	163,123	150,470	195,877	191,673	191,673	0.00%	0
4580 Adult Basic Education	283,115	314,430	284,430	232,098	232,098	0.00%	0
4600 21st Century After School	627,190	568,345	513,369	568,345	568,345	0.00%	0
4600 Other Federal Rev (thru State)	270,090	55,217	136,426	137,493	137,493	0.00%	0
4600 Early Intervention (Federal)	566,935	466,014	577,943	469,236	469,236	0.00%	0
4900 Workforce Services Grants	324,000	410,937	414,000	534,400	534,400	0.00%	0
4900 Other Federal Revenue	147,135	360,297	172,200	193,470	193,470	0.00%	0
4930 Medicaid Admin Outreach	112,044	194,276	60,190	200,000	200,000	0.00%	0
4940 Medicaid Fee for Service	3,235,581	3,025,958	2,200,000	2,200,000	2,200,000	0.00%	0
<b>TOTAL REVENUE FEDERAL SOURCES:</b>	<b>\$33,277,243</b>	<b>\$29,482,652</b>	<b>\$28,637,402</b>	<b>\$28,917,200</b>	<b>\$28,917,200</b>	<b>0.00%</b>	<b>0</b>
5200 Interfund Transfer	0	-1,500,000	0	0	0	0.00%	0
5800 Use of Fund Balance	0	0	0	4,000,000	0	-100.00%	-4,000,000
<b>GRAND TOTAL REVENUE - GENERAL</b>	<b>\$401,805,772</b>	<b>\$408,141,724</b>	<b>\$415,628,600</b>	<b>\$420,292,100</b>	<b>\$439,460,600</b>	<b>4.56%</b>	<b>\$19,168,500</b>

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**GENERAL FUND - EXPENDITURE SUMMARY BY OBJECT**

Account Category	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015 INITIAL BUDGET	2014-2015 FINAL BUDGET	2015-2016 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	246,090,795	246,404,049	252,465,720	255,687,100	268,449,100	4.99%	12,762,000
210 Retirement	44,578,379	47,920,971	52,277,300	52,133,700	54,739,600	5.00%	2,605,900
220 Social Security	17,494,476	17,492,717	17,954,300	17,938,000	18,834,500	5.00%	896,500
240 Health Insurance	45,216,713	44,796,458	47,749,500	47,816,200	50,685,000	6.00%	2,868,800
270 Industrial Insurance	1,085,325	1,233,001	916,200	983,300	1,003,700	2.07%	20,400
280 Other Benefits	674,631	337,705	542,200	357,600	372,500	4.17%	14,900
<b>TOTAL BENEFITS</b>	109,049,524	111,780,852	119,439,500	119,228,800	125,635,300	5.37%	6,406,500
300 Professional Services	2,768,510	2,902,496	2,767,000	2,939,400	2,939,400	0.00%	0
400 Repair / Rental of Equipment	1,898,490	1,992,951	2,047,100	2,050,800	2,050,800	0.00%	0
500 Misc. Purchased Services	4,353,182	3,947,354	4,505,000	4,568,100	4,568,100	0.00%	0
<b>TOTAL PURCHASED SERV.</b>	9,020,182	8,842,801	9,319,100	9,558,300	9,558,300	0.00%	0
600 Supplies & Materials	26,415,407	28,805,318	27,835,180	28,997,900	28,997,900	0.00%	0
700 Equipment	6,723,663	5,621,374	6,119,500	6,310,600	6,310,600	0.00%	0
800 Fees & Misc. Expenses	466,940	40,258	449,600	509,400	509,400	0.00%	0
<b>TOTAL EXPENDITURES</b>	\$397,766,511	\$401,494,652	\$415,628,600	\$420,292,100	\$439,460,600	4.56%	\$19,168,500
Increase to Fund Balance	0	0	0	0	0	0.00%	0
<b>TOTAL EXPENDITURES &amp; OTHER USE</b>	397,766,511	401,494,652	415,628,600	420,292,100	439,460,600	4.56%	19,168,500

**GENERAL FUND - EXPENDITURE SUMMARY BY FUNCTION**

Account Category	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015 INITIAL BUDGET	2014-2015 FINAL BUDGET	2015-2016 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - INSTRUCTION	274,272,646	276,219,378	285,695,800	288,843,200	302,517,000	4.73%	13,673,800
2100 - STUDENT SUPPORT SERVICES	14,738,515	14,703,541	15,189,400	15,296,400	16,075,300	5.09%	778,900
2200 - INSTRUCTIONAL SUPPORT	16,995,074	17,802,063	18,276,300	19,579,000	20,510,800	4.76%	931,800
2300 - GENERAL ADMINISTRATION	2,583,855	2,171,447	2,562,800	2,316,200	2,386,700	3.04%	70,500
2400 - SCHOOL ADMINISTRATION	25,380,335	26,037,360	26,658,900	26,810,300	28,184,100	5.12%	1,373,800
2500 - CENTRAL	12,284,036	12,561,013	13,219,700	13,350,600	13,945,900	4.46%	595,300
2600 - OPERATIONS & MAINTENANCE	40,108,854	40,479,639	42,034,400	42,651,900	43,943,400	3.03%	1,291,500
2700 - STUDENT TRANSPORTATION	11,134,619	11,332,852	11,743,200	11,248,000	11,700,900	4.03%	452,900
3300 - COMMUNITY SERVICES	268,577	187,359	248,100	196,500	196,500	0.00%	0
<b>TOTAL EXPENDITURES</b>	397,766,511	401,494,652	415,628,600	420,292,100	439,460,600	4.56%	19,168,500
Increase to Fund Balance	0	0	0	0	0		0
<b>TOTAL EXPENDITURES &amp; OTHER USE</b>	397,766,511	401,494,652	415,628,600	420,292,100	439,460,600	4.56%	19,168,500

**GENERAL FUND - REVENUE SUMMARY BY SOURCE**

Account Category	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015 INITIAL BUDGET	2014-2015 FINAL BUDGET	2015-2016 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - TAX REVENUE	87,430,998	85,753,539	88,647,700	85,470,500	89,584,800	4.81%	4,114,300
1900 - OTHER LOCAL REVENUE	9,674,076	10,811,199	9,395,200	9,473,900	9,796,800	3.41%	322,900
3000 - STATE REVENUE	271,423,455	283,594,334	288,948,298	292,430,500	311,161,800	6.41%	18,731,300
4000 - FEDERAL REVENUE	33,277,243	29,482,652	28,637,402	28,917,200	28,917,200	0.00%	0
5000 - OTHER REVENUE SOURCES	0	-1,500,000	0	4,000,000	0	-100.00%	-4,000,000
<b>GRAND TOTAL - GENERAL FUND</b>	\$401,805,772	\$408,141,724	\$415,628,600	\$420,292,100	\$439,460,600	4.56%	\$19,168,500



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**GENERAL FUND - EXPENDITURES**

Account Category	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015 INITIAL BUDGET	2014-2015 FINAL BUDGET	2015-2016 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
<b>1000 - INSTRUCTION</b>							
131 Sal-Teachers	152,155,790	151,962,229	155,874,720	157,719,900	165,762,700	5.10%	8,042,800
132 Sal-Substitutes	2,382,708	2,238,458	2,395,800	2,400,900	2,400,900	0.00%	0
160 Sal-Teacher Assistants	16,886,963	16,757,994	17,358,000	17,561,000	18,439,100	5.00%	878,100
138 Sal-Other	5,031,727	4,913,931	4,820,100	5,380,800	5,596,000	4.00%	215,200
<b>TOTAL SALARIES</b>	<b>176,457,188</b>	<b>175,872,612</b>	<b>180,448,620</b>	<b>183,062,600</b>	<b>192,198,700</b>	<b>4.99%</b>	<b>9,136,100</b>
210 Retirement	31,975,048	34,173,161	37,277,100	37,126,500	38,982,800	5.00%	1,856,300
220 Social Security	12,649,967	12,570,447	12,949,300	12,952,600	13,600,200	5.00%	647,600
240 Insurance	31,996,655	31,639,205	33,923,900	33,897,400	35,931,200	6.00%	2,033,800
270 Workers Compensation	587,852	823,635	498,100	575,500	575,500	0.00%	0
280 Unemployment Ins	53,044	27,099	31,900	38,900	38,900	0.00%	0
<b>TOTAL BENEFITS</b>	<b>77,262,566</b>	<b>79,233,547</b>	<b>84,680,300</b>	<b>84,590,900</b>	<b>89,128,600</b>	<b>5.36%</b>	<b>4,537,700</b>
300 Professional Services	2,095,202	2,156,000	2,081,500	2,168,000	2,168,000	0.00%	0
400 Repair/Rental of Equip	224,911	261,006	228,200	284,000	284,000	0.00%	0
500 Misc. Purchased Services	344,277	425,451	503,000	361,300	361,300	0.00%	0
<b>TOTAL PURCHASED SERV.</b>	<b>2,664,390</b>	<b>2,842,457</b>	<b>2,812,700</b>	<b>2,813,300</b>	<b>2,813,300</b>	<b>0.00%</b>	<b>0</b>
610 Supplies	7,995,811	7,293,342	7,919,580	8,124,300	8,124,300	0.00%	0
641 Textbooks	3,513,864	5,535,836	3,867,000	3,876,400	3,876,400	0.00%	0
680 Other Material	287,589	310,142	284,700	449,000	449,000	0.00%	0
<b>TOTAL SUPPLIES</b>	<b>11,797,264</b>	<b>13,139,320</b>	<b>12,071,280</b>	<b>12,449,700</b>	<b>12,449,700</b>	<b>0.00%</b>	<b>0</b>
700 Equipment	5,642,179	4,817,656	5,342,200	5,536,400	5,536,400	0.00%	0
800 Other	449,059	313,786	340,700	390,300	390,300	0.00%	0
<b>TOTAL INSTRUCTION</b>	<b>274,272,646</b>	<b>276,219,378</b>	<b>285,695,800</b>	<b>288,843,200</b>	<b>302,517,000</b>	<b>4.73%</b>	<b>13,673,800</b>
<b>2100 - STUDENT SUPPORT SERVICES</b>							
141 Sal-Social Work	783,390	703,155	689,100	706,700	742,000	5.00%	35,300
142 Sal-Guidance	6,882,840	6,848,162	7,015,300	7,091,300	7,445,900	5.00%	354,600
143 Sal-Nurses	625,820	608,778	633,100	623,500	654,700	5.00%	31,200
144 Sal-Psychologists	1,835,749	1,893,055	1,909,100	1,865,900	1,959,200	5.00%	93,300
152 Sal-Clerical	35,443	35,986	36,400	36,500	38,300	4.93%	1,800
<b>TOTAL SALARIES</b>	<b>10,163,242</b>	<b>10,089,136</b>	<b>10,283,000</b>	<b>10,323,900</b>	<b>10,840,100</b>	<b>5.00%</b>	<b>516,200</b>
210 Retirement	1,938,562	2,063,984	2,244,600	2,336,700	2,453,500	5.00%	116,800
220 Social Security	725,505	721,450	734,400	709,500	745,000	5.00%	35,500
240 Insurance	1,802,611	1,755,995	1,850,800	1,827,400	1,937,000	6.00%	109,600
290 Other Benefits	14,801	17,231	17,300	15,400	16,200	5.19%	800
<b>TOTAL BENEFITS</b>	<b>4,481,479</b>	<b>4,558,660</b>	<b>4,847,100</b>	<b>4,889,000</b>	<b>5,151,700</b>	<b>5.37%</b>	<b>262,700</b>
300 Professional Services	1,590	780	1,100	5,500	5,500	0.00%	0
400 Repair/Rental of Equip	0	0	0	0	0	0.00%	0
500 Misc. Purchased Services	36,125	26,141	25,900	33,100	33,100	0.00%	0
<b>TOTAL PURCHASED SERV.</b>	<b>37,715</b>	<b>26,921</b>	<b>27,000</b>	<b>38,600</b>	<b>38,600</b>	<b>0.00%</b>	<b>0</b>
600 Supplies	48,248	26,080	29,900	39,400	39,400	0.00%	0
700 Equipment	7,831	2,744	2,400	5,500	5,500	0.00%	0
800 Other	0	0	0	0	0	0.00%	0
<b>TOTAL STUDENT SUPPORT SERVICE</b>	<b>14,738,515</b>	<b>14,703,541</b>	<b>15,189,400</b>	<b>15,296,400</b>	<b>16,075,300</b>	<b>5.09%</b>	<b>778,900</b>

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**GENERAL FUND - EXPENDITURES (continued)**

Account Category	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015 INITIAL BUDGET	2014-2015 FINAL BUDGET	2015-2016 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
<b>2200 - INSTRUCTIONAL STAFF SUPPORT</b>							
115 Sal-Supervisors	4,178,349	4,445,210	4,608,500	4,601,700	4,831,800	5.00%	230,100
145 Sal-Media Certificated	1,360,203	1,351,936	1,352,500	1,461,500	1,534,600	5.00%	73,100
152 Sal-Clerical / STS	3,788,593	3,957,231	3,962,000	4,905,000	5,150,300	5.00%	245,300
162 Sal-Media Noncertified	1,328,599	1,301,962	1,340,000	1,318,300	1,384,200	5.00%	65,900
138 Pay-Other	18,617	42,659	45,600	53,500	55,600	3.93%	2,100
<b>TOTAL SALARIES</b>	<b>10,674,361</b>	<b>11,098,998</b>	<b>11,308,600</b>	<b>12,340,000</b>	<b>12,956,500</b>	<b>5.00%</b>	<b>616,500</b>
210 Retirement	2,093,219	2,294,415	2,532,200	2,552,600	2,680,200	5.00%	127,600
220 Social Security	751,928	782,892	801,500	816,900	857,700	4.99%	40,800
240 Insurance	2,161,345	2,168,937	2,301,600	2,346,900	2,487,700	6.00%	140,800
290 Other Benefits	137,459	111,826	113,000	121,200	127,300	5.03%	6,100
<b>TOTAL BENEFITS</b>	<b>5,143,951</b>	<b>5,358,070</b>	<b>5,748,300</b>	<b>5,837,600</b>	<b>6,152,900</b>	<b>5.40%</b>	<b>315,300</b>
300 Professional Services	67,565	150,167	69,300	99,900	99,900	0.00%	0
400 Repair/Rental of Equipment	3,762	1,766	1,500	3,500	3,500	0.00%	0
500 Misc. Purchased Services	337,012	342,141	319,000	473,000	473,000	0.00%	0
<b>TOTAL PURCHASED SERV.</b>	<b>408,339</b>	<b>494,074</b>	<b>389,800</b>	<b>576,400</b>	<b>576,400</b>	<b>0.00%</b>	<b>0</b>
610 Supplies	281,039	385,783	386,600	369,000	369,000	0.00%	0
644 Library Books	393,521	390,798	392,500	385,000	385,000	0.00%	0
650 Periodicals	10,844	7,593	6,800	15,000	15,000	0.00%	0
660 Audio / Visual Material	27,624	14,400	14,200	8,700	8,700	0.00%	0
700 Equipment	55,395	52,347	29,500	47,300	47,300	0.00%	0
<b>TOTAL INSTRUCTIONAL STAFF SUPP</b>	<b>16,995,074</b>	<b>17,802,063</b>	<b>18,276,300</b>	<b>19,579,000</b>	<b>20,510,800</b>	<b>4.76%</b>	<b>931,800</b>
<b>2300 - GENERAL ADMINISTRATION</b>							
114 Sal-Administrators	927,463	740,833	931,100	745,100	782,400	5.01%	37,300
152 Sal-Clerical	202,956	209,044	209,700	210,600	221,100	4.99%	10,500
<b>TOTAL SALARIES</b>	<b>1,130,419</b>	<b>949,877</b>	<b>1,140,800</b>	<b>955,700</b>	<b>1,003,500</b>	<b>5.00%</b>	<b>47,800</b>
210 Retirement	204,370	195,143	252,200	212,000	222,600	5.00%	10,600
220 Social Security	63,492	55,642	65,800	57,100	60,000	5.08%	2,900
240 Insurance	119,537	107,653	111,200	111,800	118,500	5.99%	6,700
290 Other Benefits	196,155	51,747	127,400	49,100	51,600	5.09%	2,500
<b>TOTAL BENEFITS</b>	<b>583,554</b>	<b>410,185</b>	<b>556,600</b>	<b>430,000</b>	<b>452,700</b>	<b>5.28%</b>	<b>22,700</b>
300 Professional Services	97,945	79,635	79,300	107,000	107,000	0.00%	0
400 Repair/Rental of Equip	0	0	0	0	0	0.00%	0
500 Misc Services - Insurance	662,912	627,386	682,300	695,900	695,900	0.00%	0
<b>TOTAL PURCHASED SERV.</b>	<b>760,857</b>	<b>707,021</b>	<b>761,600</b>	<b>802,900</b>	<b>802,900</b>	<b>0.00%</b>	<b>0</b>
600 Supplies	68,847	57,708	51,800	73,800	73,800	0.00%	0
700 Equipment	2,254	5,199	5,200	1,100	1,100	0.00%	0
800 Other	37,924	41,457	46,800	52,700	52,700	0.00%	0
<b>TOTAL GENERAL ADMINISTRATION</b>	<b>2,583,855</b>	<b>2,171,447</b>	<b>2,562,800</b>	<b>2,316,200</b>	<b>2,386,700</b>	<b>3.04%</b>	<b>70,500</b>

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2016

**GENERAL FUND - EXPENDITURES (continued)**

Account Category	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015 INITIAL BUDGET	2014-2015 FINAL BUDGET	2015-2016 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
<b>2400 - SCHOOL ADMINISTRATION</b>							
121 Sal-Administrators	12,342,738	12,669,750	12,764,400	12,800,600	13,440,600	5.00%	640,000
152 Sal-Clerical	4,680,395	4,716,374	4,768,600	4,752,000	4,989,600	5.00%	237,600
TOTAL SALARIES	17,023,133	17,386,124	17,533,000	17,552,600	18,430,200	5.00%	877,600
210 Retirement	3,263,566	3,629,551	3,919,500	3,963,800	4,162,000	5.00%	198,200
220 Social Security	1,205,717	1,232,815	1,244,000	1,241,600	1,303,700	5.00%	62,100
240 Insurance	3,369,573	3,356,176	3,518,900	3,605,800	3,822,100	6.00%	216,300
290 Other Benefits	482,672	392,135	400,800	392,400	412,000	4.99%	19,600
TOTAL BENEFITS	8,321,528	8,610,677	9,083,200	9,203,600	9,699,800	5.39%	496,200
300 Professional Services	209	750	1,000	700	700	0.00%	0
500 Misc. Purchased Services	15,180	21,871	23,200	30,600	30,600	0.00%	0
TOTAL PURCHASED SERV.	15,389	22,621	24,200	31,300	31,300	0.00%	0
600 Supplies	0	0	0	0	0	0.00%	0
700 Equipment	0	0	0	0	0	0.00%	0
800 Other	20,285	17,938	18,500	22,800	22,800	0.00%	0
TOTAL SCHOOL ADMINISTRATION	25,380,335	26,037,360	26,658,900	26,810,300	28,184,100	5.12%	1,373,800
<b>2500 - CENTRAL</b>							
100 Salaries	7,230,446	7,381,346	7,828,800	7,826,500	8,217,800	5.00%	391,300
210 Retirement	1,318,501	1,534,433	1,660,700	1,676,300	1,760,100	5.00%	83,800
220 Social Security	489,372	528,250	533,600	540,800	567,800	4.99%	27,000
240 Insurance	1,318,802	1,383,641	1,451,400	1,462,000	1,549,700	6.00%	87,700
290 Other Benefits	123,962	119,840	121,300	109,500	115,000	5.02%	5,500
TOTAL BENEFITS	3,250,637	3,566,164	3,767,000	3,788,600	3,992,600	5.38%	204,000
300 Professional Services	505,524	515,644	535,800	559,000	559,000	0.00%	0
400 Repair / Rental of Equipment	85,738	90,943	90,700	97,400	97,400	0.00%	0
500 Misc. Purchased Services	112,802	97,623	63,600	142,000	142,000	0.00%	0
TOTAL PURCHASED SERV.	704,064	704,210	690,100	798,400	798,400	0.00%	0
600 Supplies	317,955	296,462	282,900	332,100	332,100	0.00%	0
700 Equipment	780,934	612,831	650,900	605,000	605,000	0.00%	0
800 Other	0	0	0	0	0	0.00%	0
TOTAL BUSINESS SUPPORT SERVICES	12,284,036	12,561,013	13,219,700	13,350,600	13,945,900	4.46%	595,300

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2016

**GENERAL FUND - EXPENDITURES (continued)**

Account Category	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015 INITIAL BUDGET	2014-2015 FINAL BUDGET	2015-2016 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
<b>2600 - OPERATIONS &amp; MAINTENANCE</b>							
152 Sal - Sec & Clerical	306,804	322,805	331,000	319,100	335,100	5.01%	16,000
181 Sal - Supervisors	550,227	522,545	499,400	567,300	595,700	5.01%	28,400
182 Sal - Cust/ Maint Pers	16,296,771	16,482,407	16,663,700	16,321,400	17,137,500	5.00%	816,100
<b>TOTAL SALARIES</b>	<b>17,153,802</b>	<b>17,327,757</b>	<b>17,494,100</b>	<b>17,207,800</b>	<b>18,068,300</b>	<b>5.00%</b>	<b>860,500</b>
210 Retirement	2,668,638	2,851,480	3,092,500	3,095,300	3,250,100	5.00%	154,800
220 Social Security	1,160,058	1,147,062	1,162,900	1,162,600	1,220,700	5.00%	58,100
240 Insurance	3,509,290	3,467,412	3,625,300	3,635,500	3,853,600	6.00%	218,100
280 Unemployment Insurance	36,556	10,719	41,400	9,900	9,900	0.00%	0
290 Other Benefits	17,078	10,285	10,100	12,200	12,200	0.00%	0
<b>TOTAL BENEFITS</b>	<b>7,391,620</b>	<b>7,486,958</b>	<b>7,932,200</b>	<b>7,915,500</b>	<b>8,346,500</b>	<b>5.45%</b>	<b>431,000</b>
300 Professional Services	684	270	0	0	0	0.00%	0
400 Repair / Rental of Equipment	1,557,536	1,613,141	1,702,700	1,632,900	1,632,900	0.00%	0
500 Misc. Purchased Services	2,558,263	2,125,105	2,593,200	2,575,100	2,575,100	0.00%	0
<b>TOTAL PURCHASED SERV.</b>	<b>4,116,483</b>	<b>3,738,516</b>	<b>4,295,900</b>	<b>4,208,000</b>	<b>4,208,000</b>	<b>0.00%</b>	<b>0</b>
600 Supplies / Utilities	11,389,324	12,231,331	12,286,100	13,258,900	13,258,900	0.00%	0
700 Equipment	57,625	58,358	26,100	61,700	61,700	0.00%	0
800 Other	0	-363,281	0	0	0	0.00%	0
<b>TOTAL OPERATIONS &amp; MAINTENANCE</b>	<b>40,108,854</b>	<b>40,479,639</b>	<b>42,034,400</b>	<b>42,651,900</b>	<b>43,943,400</b>	<b>3.03%</b>	<b>1,291,500</b>
<b>2700 - STUDENT TRANSPORTATION</b>							
152 Sal - Clerical	404,426	436,255	359,200	324,400	340,600	4.99%	16,200
172 Sal - Bus Drivers	4,974,793	5,029,571	5,180,900	5,141,300	5,398,400	5.00%	257,100
173 Sal - Mechanics	528,445	551,570	559,500	674,400	708,100	5.00%	33,700
199 Sal - Other	196,391	179,811	192,300	180,300	189,300	4.99%	9,000
<b>TOTAL SALARIES</b>	<b>6,104,055</b>	<b>6,197,207</b>	<b>6,291,900</b>	<b>6,320,400</b>	<b>6,636,400</b>	<b>5.00%</b>	<b>316,000</b>
210 Retirement	1,101,872	1,164,041	1,278,300	1,155,500	1,213,300	5.00%	57,800
220 Social Security	437,082	446,724	452,100	449,700	472,200	5.00%	22,500
240 Insurance	938,900	917,439	966,400	929,400	985,200	6.00%	55,800
280 Other Benefits	110,377	6,189	97,100	16,800	17,600	4.76%	800
<b>TOTAL BENEFITS</b>	<b>2,588,231</b>	<b>2,534,393</b>	<b>2,793,900</b>	<b>2,551,400</b>	<b>2,688,300</b>	<b>5.37%</b>	<b>136,900</b>
400 Repair / Rental of Equipment	26,334	25,345	23,000	32,300	32,300	0.00%	0
500 Misc. Purchased Services	252,932	252,018	246,900	224,300	224,300	0.00%	0
<b>TOTAL PURCHASED SERV.</b>	<b>279,266</b>	<b>277,363</b>	<b>269,900</b>	<b>256,600</b>	<b>256,600</b>	<b>0.00%</b>	<b>0</b>
600 Supplies	2,056,718	2,244,524	2,302,200	2,045,800	2,045,800	0.00%	0
700 Equipment	58,956	49,007	41,700	30,200	30,200	0.00%	0
800 Other	47,393	30,358	43,600	43,600	43,600	0.00%	0
<b>TOTAL STUDENT TRANSPORTATION</b>	<b>11,134,619</b>	<b>11,332,852</b>	<b>11,743,200</b>	<b>11,248,000</b>	<b>11,700,900</b>	<b>4.03%</b>	<b>452,900</b>

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2016

**GENERAL FUND - EXPENDITURES (continued)**

Account Category	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015 INITIAL BUDGET	2014-2015 FINAL BUDGET	2015-2016 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
<b>3300 - COMMUNITY SERVICE ACTIVITY</b>							
100 Salaries	154,149	100,992	136,900	97,600	97,600	0.00%	0
210 Retirement	14,603	14,763	20,200	15,000	15,000	0.00%	0
220 Social Security	11,355	7,435	10,700	7,200	7,200	0.00%	0
TOTAL BENEFITS	25,958	22,198	30,900	22,200	22,200	0.00%	0
500 Misc. Purchased Services	33,679	29,618	47,900	32,800	32,800	0.00%	0
TOTAL PURCHASED SERV.	33,679	29,618	47,900	32,800	32,800	0.00%	0
600 Supplies	24,023	11,319	10,900	20,500	20,500	0.00%	0
800 Other Expenses	30,768	23,232	21,500	23,400	23,400	0.00%	0
TOTAL COMMUNITY SERVICES	268,577	187,359	248,100	196,500	196,500	0.00%	0
<b>TOTAL EXPENSE-GENERAL FUND</b>	397,766,511	401,494,652	415,628,600	420,292,100	439,460,600	4.56%	19,168,500
Increase/(decrease) in Total Fund Balance	0	0	0	0	0	0.00%	0
TOTAL EXPENDITURES & OTHER USES	397,766,511	401,494,652	415,628,600	420,292,100	439,460,600	4.56%	19,168,500
TOTAL REVENUE AND OTHER SOURCES	401,805,772	408,141,724	415,628,600	420,292,100	439,460,600	4.56%	19,168,500
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES . . . . .	4,039,261	6,647,072	0	0	0		0
FUND BALANCES, BEGINNING	22,335,458	26,374,719	33,021,791	33,021,791	29,021,791		-4,000,000
Budgeted Changes in Fund Balance	0	0	0	-4,000,000	0		4,000,000
FUND BALANCES, ENDING	\$26,374,719	\$33,021,791	\$33,021,791	\$29,021,791	\$29,021,791		\$0

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2016

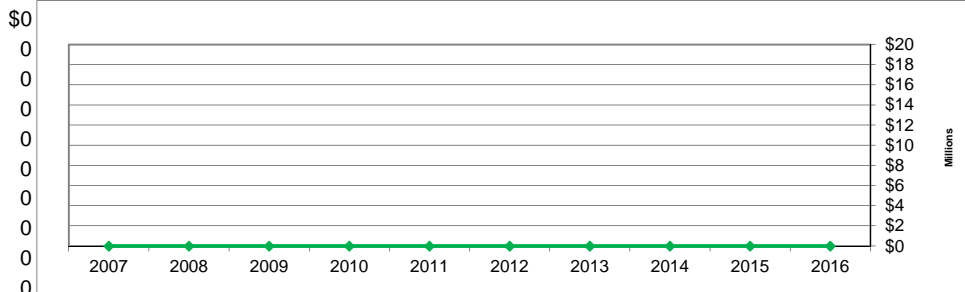
**GENERAL FUND - FUND BALANCE**

Account Category	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015 INITIAL BUDGET	2014-2015 FINAL BUDGET	2015-2016 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
<b>Beginning Fund Balance:</b>							
Nonspendable	1,563,781	1,467,658	1,467,658	1,232,892	1,232,892	0.00%	0
Restricted	0	0	0	0	0	0.00%	0
Committed	4,300,000	4,300,000	4,300,000	7,000,000	9,000,000	28.57%	2,000,000
Assigned	3,832,418	6,058,767	6,058,767	8,303,673	1,303,673	-84.30%	-7,000,000
Unassigned	12,639,259	14,548,294	14,548,294	16,485,230	17,485,230	6.07%	1,000,000
Total Beginning Fund Balance:	22,335,458	26,374,719	26,374,719	33,021,795	29,021,795	-12.11%	-4,000,000
<b>Changes in Fund Balance:</b>							
Nonspendable	-96,123	-234,766	0	0	0	0.00%	0
Restricted	0	0	0	0	0	0.00%	0
Committed	0	2,700,000	0	2,000,000	0	-100.00%	-2,000,000
Assigned	2,226,349	2,244,906	0	-7,000,000	0	-100.00%	7,000,000
Unassigned	1,909,035	1,936,936	0	1,000,000	0	-100.00%	-1,000,000
Total Changes in Fund Balance:	4,039,261	6,647,076	0	-4,000,000	0	-100.00%	4,000,000
<b>Ending Fund Balance:</b>							
Nonspendable	1,467,658	1,232,892	1,232,892	1,232,892	1,232,892	0.00%	0
Restricted	0	0	0	0	0	0.00%	0
Committed	4,300,000	7,000,000	7,000,000	9,000,000	9,000,000	0.00%	0
Assigned	6,058,767	8,303,673	8,303,673	1,303,673	1,303,673	0.00%	0
Unassigned	14,548,294	16,485,230	16,485,230	17,485,230	17,485,230	0.00%	0
Total Ending Fund Balance:	\$26,374,719	\$33,021,795	\$33,021,795	\$29,021,795	\$29,021,795	0.00%	\$0

## STUDENT ACTIVITIES FUND - REVENUE TRENDS

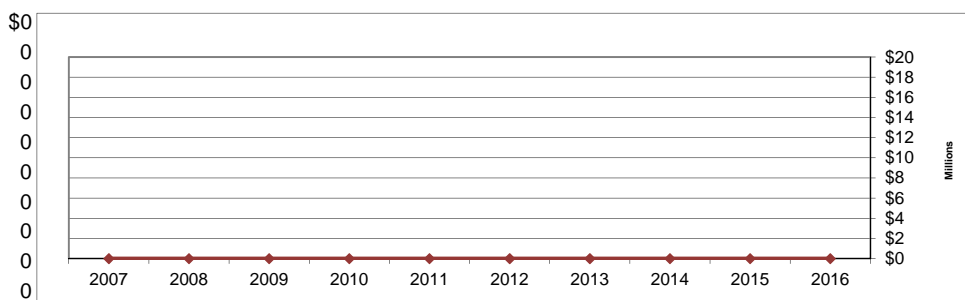
### Property Taxes

Annual Budget	2016
Final Legal Budget	2015
Actual Receipts	2014
Actual Receipts	2013
Actual Receipts	2012
Actual Receipts	2011
Actual Receipts	2010
Actual Receipts	2009
Actual Receipts	2008
Actual Receipts	2007



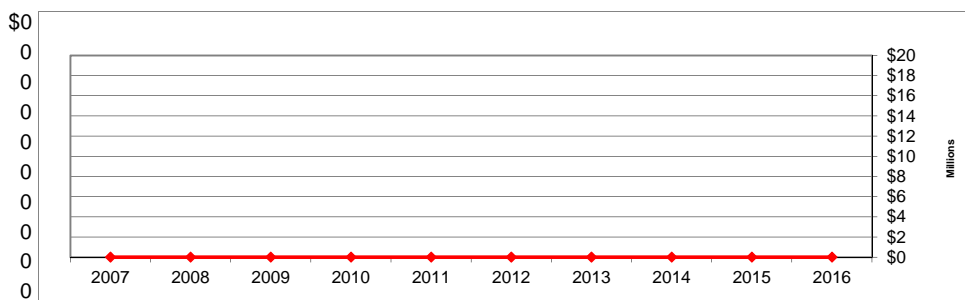
### State Sources

Annual Budget	2016
Final Legal Budget	2015
Actual Receipts	2014
Actual Receipts	2013
Actual Receipts	2012
Actual Receipts	2011
Actual Receipts	2010
Actual Receipts	2009
Actual Receipts	2008
Actual Receipts	2007



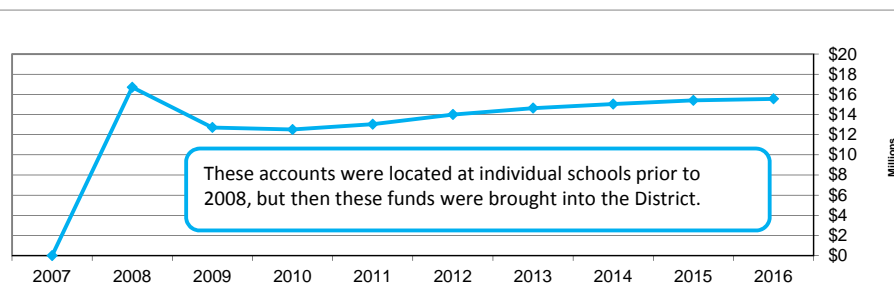
### Federal Sources

Annual Budget	2016
Final Legal Budget	2015
Actual Receipts	2014
Actual Receipts	2013
Actual Receipts	2012
Actual Receipts	2011
Actual Receipts	2010
Actual Receipts	2009
Actual Receipts	2008
Actual Receipts	2007



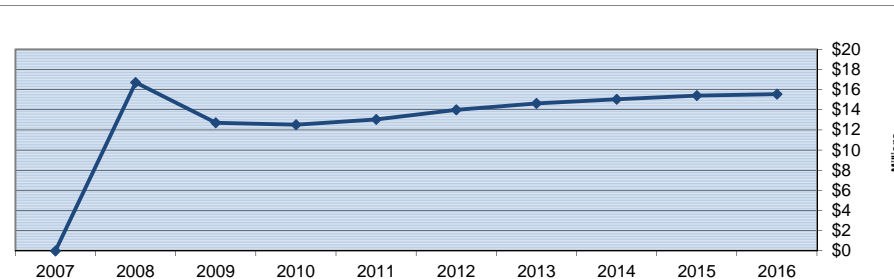
### Other Funding Sources

Annual Budget	2016	\$15,556,300
Final Legal Budget	2015	15,402,400
Actual Receipts	2014	15,038,522
Actual Receipts	2013	14,635,186
Actual Receipts	2012	13,999,622
Actual Receipts	2011	13,038,615
Actual Receipts	2010	12,513,007
Actual Receipts	2009	12,712,947
Actual Receipts	2008	16,704,560
Actual Receipts	2007	0



### Total Revenues and Other Sources

Annual Budget	2016	\$15,556,300
Final Legal Budget	2015	15,402,400
Actual Receipts	2014	15,038,522
Actual Receipts	2013	14,635,186
Actual Receipts	2012	13,999,622
Actual Receipts	2011	13,038,615
Actual Receipts	2010	12,513,007
Actual Receipts	2009	12,712,947
Actual Receipts	2008	16,704,560
Actual Receipts	2007	0



**DAVIS SCHOOL DISTRICT**  
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**STUDENT ACTIVITIES FUND - REVENUE**

Account Category	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015 INITIAL BUDGET	2014-2015 FINAL BUDGET	2015-2016 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1510 Interest on Investments	140,000	114,418	111,100	118,900	120,000	0.93%	1,100
1700 School Fees	12,094,695	12,339,970	12,422,600	12,622,600	12,748,800	1.00%	126,200
1900 Other Local Revenue	2,400,491	2,584,134	2,838,000	2,660,900	2,687,500	1.00%	26,600
<b>TOTAL REVENUE</b>	<b>\$14,635,186</b>	<b>\$15,038,522</b>	<b>\$15,371,700</b>	<b>\$15,402,400</b>	<b>\$15,556,300</b>	<b>1.00%</b>	<b>\$153,900</b>

**STUDENT ACTIVITIES FUND - EXPENDITURES**

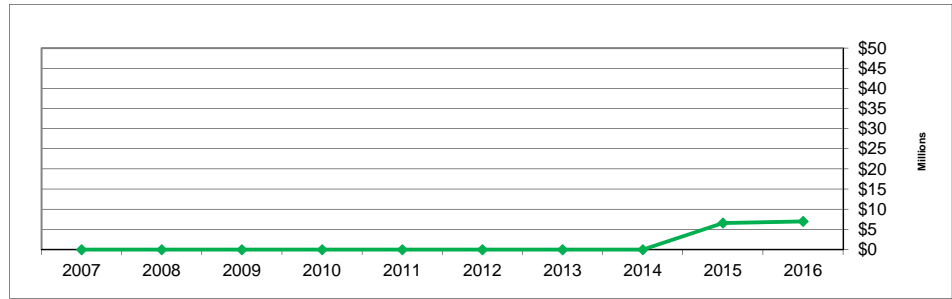
Account Category	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015 INITIAL BUDGET	2014-2015 FINAL BUDGET	2015-2016 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	860,797	881,501	1,061,100	1,062,200	1,072,800	1.00%	10,600
210 Retirement	92,838	101,374	112,300	112,900	114,000	0.97%	1,100
220 Social Security	63,838	65,547	68,500	68,500	69,200	1.02%	700
240 Insurance	-63	283	1,000	1,000	1,000	0.00%	0
<b>TOTAL BENEFITS</b>	<b>156,613</b>	<b>167,204</b>	<b>181,800</b>	<b>182,400</b>	<b>184,200</b>	<b>0.99%</b>	<b>1,800</b>
300 Professional Services	1,048,507	1,120,854	1,268,600	1,387,800	1,401,700	1.00%	13,900
500 Misc. Purchased Services	441,986	585,563	515,000	743,900	751,300	0.99%	7,400
<b>TOTAL PURCHASED SERV.</b>	<b>1,490,493</b>	<b>1,706,417</b>	<b>1,783,600</b>	<b>2,131,700</b>	<b>2,153,000</b>	<b>1.00%</b>	<b>21,300</b>
600 Supplies	12,043,565	11,603,441	12,127,700	11,749,600	11,867,000	1.00%	117,400
700 Furniture & Equipment	191,452	111,229	217,500	276,500	279,300	1.01%	2,800
<b>TOTAL EXPENDITURES</b>	<b>14,742,920</b>	<b>14,469,792</b>	<b>15,371,700</b>	<b>15,402,400</b>	<b>15,556,300</b>	<b>1.00%</b>	<b>153,900</b>
<b>TOTAL REVENUE AND OTHER SOURCES</b>	<b>14,635,186</b>	<b>15,038,522</b>	<b>15,371,700</b>	<b>15,402,400</b>	<b>15,556,300</b>	<b>1.00%</b>	<b>153,900</b>
<b>EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES . . . . .</b>	<b>-107,734</b>	<b>568,730</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>
<b>FUND BALANCE, BEGINNING</b>	<b>9,628,924</b>	<b>9,521,190</b>	<b>9,521,190</b>	<b>10,089,920</b>	<b>10,089,920</b>		<b>0</b>
Budgeted Changes in Fund Balance	0	0	0	0	0		
<b>FUND BALANCE, ENDING</b>	<b>\$9,521,190</b>	<b>\$10,089,920</b>	<b>\$10,089,920</b>	<b>\$10,089,920</b>	<b>\$10,089,920</b>		<b>\$0</b>



## TAX INCREMENT FUND - REVENUE TRENDS

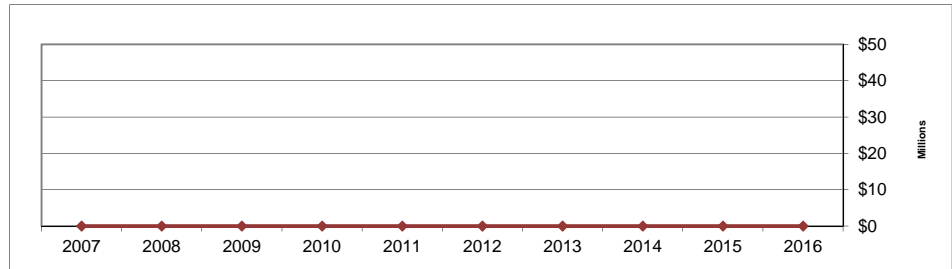
### Property Taxes

Annual Budget	2016	\$7,000,000
Final Legal Budget	2015	6,600,000
Actual Receipts	2014	0
Actual Receipts	2013	0
Actual Receipts	2012	0
Actual Receipts	2011	0
Actual Receipts	2010	0
Actual Receipts	2009	0
Actual Receipts	2008	0
Actual Receipts	2007	0



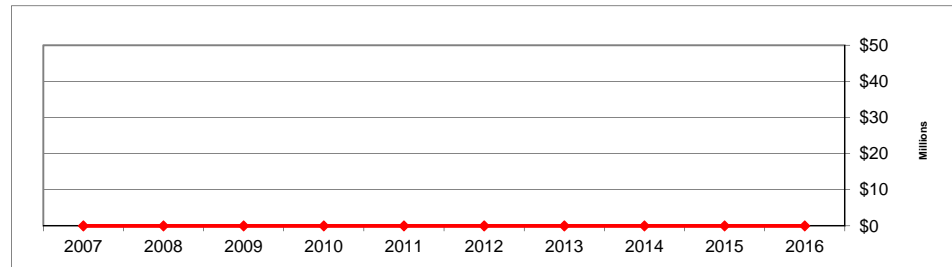
### State Sources

Annual Budget	2016	\$0
Final Legal Budget	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0
Actual Receipts	2012	0
Actual Receipts	2011	0
Actual Receipts	2010	0
Actual Receipts	2009	0
Actual Receipts	2008	0
Actual Receipts	2007	0



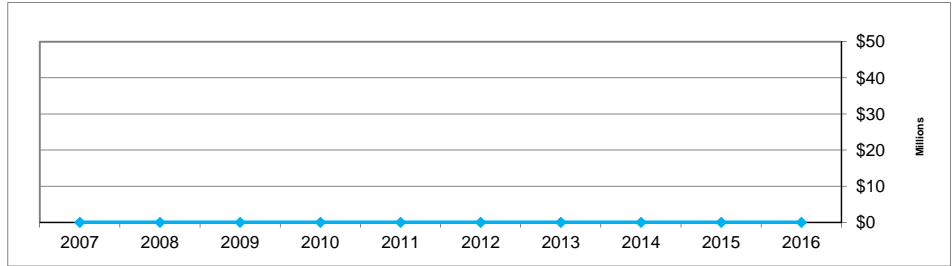
### Federal Sources

Annual Budget	2016	\$0
Final Legal Budget	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0
Actual Receipts	2012	0
Actual Receipts	2011	0
Actual Receipts	2010	0
Actual Receipts	2009	0
Actual Receipts	2008	0
Actual Receipts	2007	0



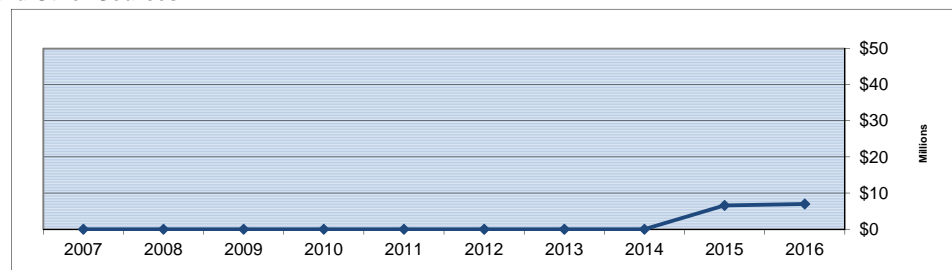
### Other Funding Sources

Annual Budget	2016	\$0
Final Legal Budget	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0
Actual Receipts	2012	0
Actual Receipts	2011	0
Actual Receipts	2010	0
Actual Receipts	2009	0
Actual Receipts	2008	0
Actual Receipts	2007	0



### Total Revenues and Other Sources

Annual Budget	2016	\$7,000,000
Final Legal Budget	2015	6,600,000
Actual Receipts	2014	0
Actual Receipts	2013	0
Actual Receipts	2012	0
Actual Receipts	2011	0
Actual Receipts	2010	0
Actual Receipts	2009	0
Actual Receipts	2008	0
Actual Receipts	2007	0



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**TAX INCREMENT FUND - REVENUES**

Account Category	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015 INITIAL BUDGET	2014-2015 FINAL BUDGET	2015-2016 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - REVENUE LOCAL SOURCES: 1195 Tax Increment collected by RDA	0	0	0	6,600,000	7,000,000	6.06%	400,000
TOTAL REVENUE LOCAL SOURCES	0	0	0	6,600,000	7,000,000	6.06%	400,000
TOTAL REVENUES	\$0	\$0	\$0	\$6,600,000	\$7,000,000	6.06%	\$400,000

**TAX INCREMENT FUND - EXPENDITURES**

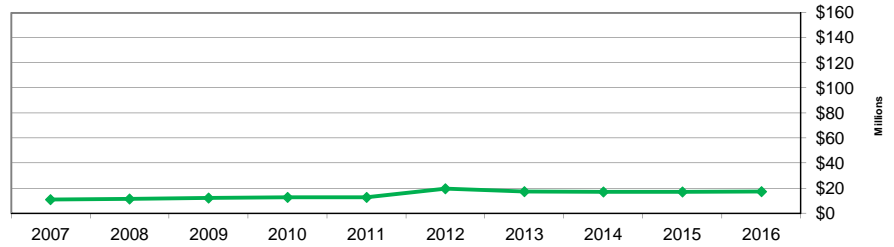
Account Category	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015 INITIAL BUDGET	2014-2015 FINAL BUDGET	2015-2016 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
3300 - COMMUNITY SERVICES: 890 Tax Increment used by RDA's	0	0	0	6,600,000	7,000,000	6.06%	400,000
TOTAL EXPENDITURES	0	0	0	6,600,000	7,000,000	6.06%	400,000
TOTAL ALL EXPENDITURES	0	0	0	6,600,000	7,000,000	6.06%	400,000
TOTAL REVENUE AND OTHER SOURCES	0	0	0	6,600,000	7,000,000	6.06%	400,000
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES . . . . .	0	0	0	0	0		0
FUND BALANCES, BEGINNING	0	0	0	0	0		0
Budgeted Changes in Fund Balance			0	0	0		0
FUND BALANCES, ENDING	\$0	\$0	\$0	\$0	\$0		\$0

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## CAPITAL OUTLAY FUND - REVENUE TRENDS

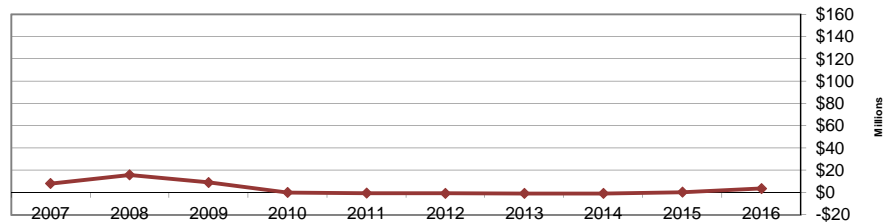
### Property Taxes

Annual Budget	2016	\$17,234,600
Final Legal Budget	2015	17,200,200
Actual Receipts	2014	16,966,652
Actual Receipts	2013	17,315,185
Actual Receipts	2012	19,641,594
Actual Receipts	2011	12,781,142
Actual Receipts	2010	12,703,757
Actual Receipts	2009	12,285,215
Actual Receipts	2008	11,436,460
Actual Receipts	2007	10,967,311



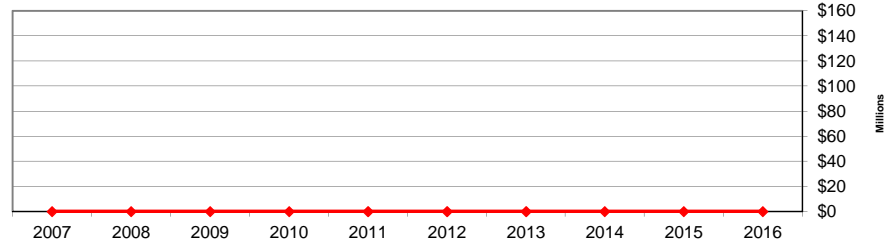
### State Sources

Annual Budget	2016	\$3,609,500
Final Legal Budget	2015	384,700
Actual Receipts	2014	-807,541
Actual Receipts	2013	-741,290
Actual Receipts	2012	-696,321
Actual Receipts	2011	-486,377
Actual Receipts	2010	47,080
Actual Receipts	2009	9,085,789
Actual Receipts	2008	15,795,421
Actual Receipts	2007	7,979,575



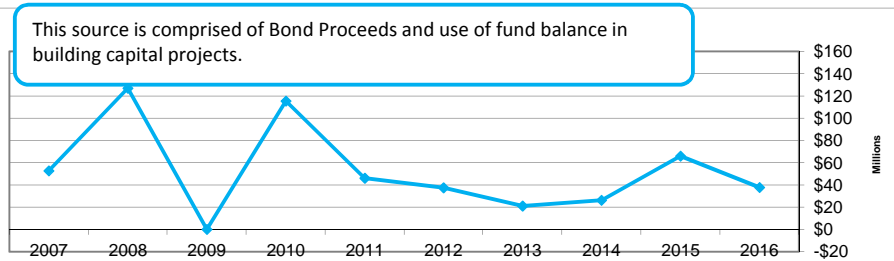
### Federal Sources

Annual Budget	2016	\$0
Final Legal Budget	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0
Actual Receipts	2012	0
Actual Receipts	2011	0
Actual Receipts	2010	0
Actual Receipts	2009	0
Actual Receipts	2008	0
Actual Receipts	2007	0



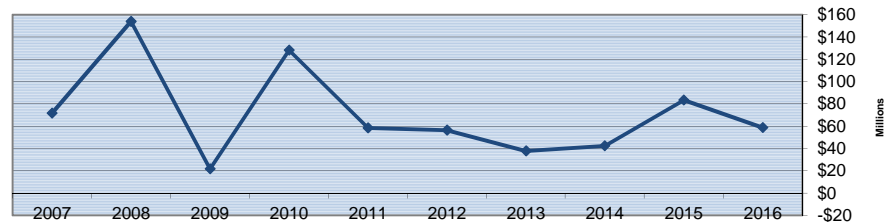
### Other Funding Sources

Annual Budget	2016	\$37,882,800
Final Legal Budget	2015	65,982,800
Actual Receipts	2014	26,337,491
Actual Receipts	2013	21,341,809
Actual Receipts	2012	37,543,576
Actual Receipts	2011	46,179,370
Actual Receipts	2010	115,459,811
Actual Receipts	2009	337,233
Actual Receipts	2008	126,949,024
Actual Receipts	2007	52,819,876



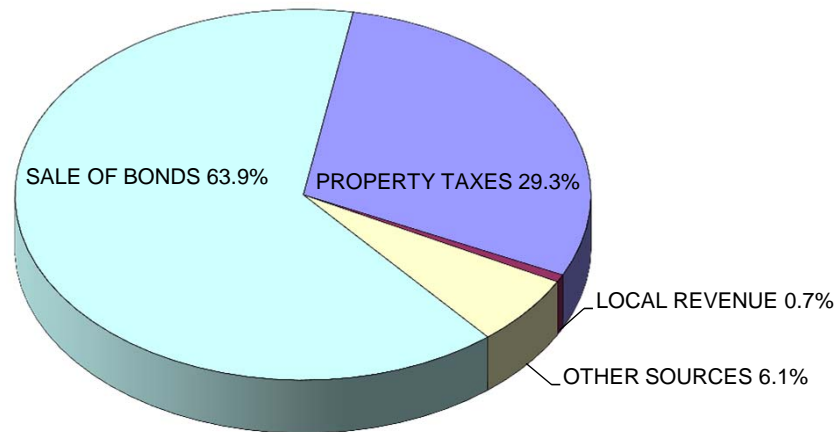
### Total Revenues and Other Sources

Annual Budget	2016	\$58,726,900
Final Legal Budget	2015	83,567,700
Actual Receipts	2014	42,496,602
Actual Receipts	2013	37,915,704
Actual Receipts	2012	56,488,849
Actual Receipts	2011	58,474,135
Actual Receipts	2010	128,210,648
Actual Receipts	2009	21,708,237
Actual Receipts	2008	154,180,905
Actual Receipts	2007	71,766,762

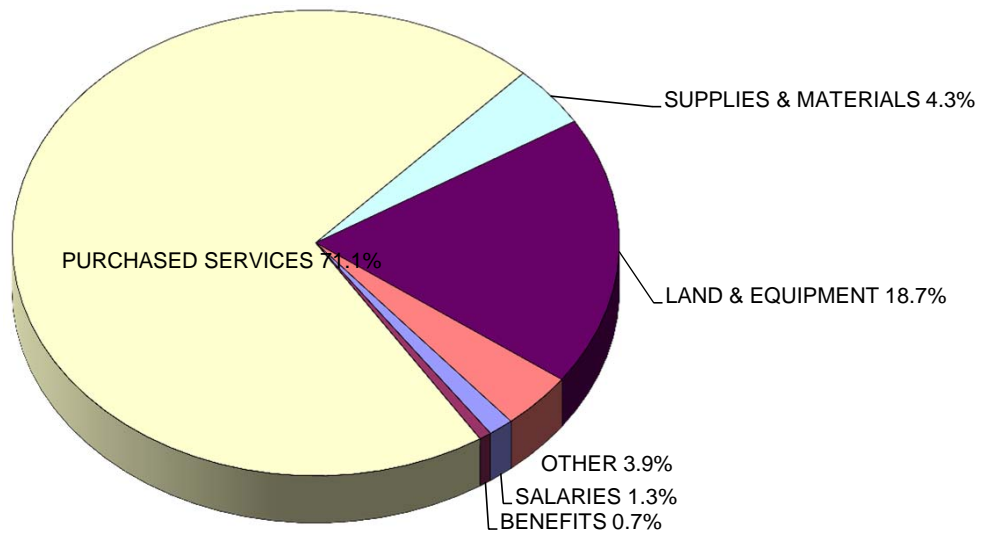


## CAPITAL OUTLAY FUND - FY2016 BUDGET

### REVENUE SOURCES



### EXPENDITURES



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**CAPITAL OUTLAY FUND - REVENUE**

Account Category	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015 INITIAL BUDGET	2014-2015 FINAL BUDGET	2015-2016 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - REVENUE LOCAL SOURCES:							
1120 Cap Outlay/Debt Serv Levy	17,315,185	16,966,652	17,011,600	17,200,200	17,234,600	0.20%	34,400
1500 Earnings on Investments	243,310	238,620	225,000	241,600	241,600	0.00%	0
1900 Other Local Revenue	585,932	241,141	269,100	141,200	141,200	0.00%	0
TOTAL REVENUE LOCAL SOURCES	18,144,427	17,446,413	17,505,700	17,583,000	17,617,400	0.20%	34,400
3000 - REVENUE STATE SOURCES							
3900 Other State Sources	0	73,514	0	0	0	0.00%	0
3650 Capital Outlay Equalization	334,114	559,784	384,693	384,700	3,609,500	838.3%	3,224,800
3650 Charter School - Local Repl	-1,075,404	-1,440,839	-1,640,793	0	0	0.00%	0
TOTAL REVENUE STATE SOURCES	-741,290	-807,541	-1,256,100	384,700	3,609,500	838.26%	3,224,800
TOTAL REVENUE CAPITAL OUTLAY	17,403,137	16,638,872	16,249,600	17,967,700	21,226,900	18.14%	3,259,200
5000 - OTHER FINANCING SOURCES:							
5100 Sale of Bonds	20,000,000	25,000,000	25,000,000	40,000,000	37,500,000	-6.25%	-2,500,000
5300 Sale of Fixed Assets	0	388,800	0	0	0	0.00%	0
5500 Bond Premium	512,567	468,930	0	600,000	0	-100.00%	-600,000
5800 Decrease to Fund Balance	0	0	0	25,000,000	0	-100.00%	-25,000,000
TOTAL OTHER FINANCING SOURCES	20,512,567	25,857,730	25,000,000	65,600,000	37,500,000	-42.84%	-28,100,000
TOTAL REVENUE & OTHER FINANCIN	\$37,915,704	\$42,496,602	\$41,249,600	\$83,567,700	\$58,726,900	-29.73%	-\$24,840,800

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**CAPITAL OUTLAY FUND - EXPENDITURES**

Account Category	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015 INITIAL BUDGET	2014-2015 FINAL BUDGET	2015-2016 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
4000 - FACILITY ACQUISITION:							
100 Salaries	753,366	757,403	774,100	753,500	791,200	5.00%	37,700
210 Retirement	150,307	164,182	178,400	176,400	185,200	4.99%	8,800
220 Social Security	54,328	55,078	56,100	55,200	58,000	5.07%	2,800
240 Health Insurance	125,421	121,235	133,900	119,400	126,600	6.03%	7,200
290 Other Benefits	39,613	14,347	25,000	19,000	19,000	0.00%	0
TOTAL BENEFITS	369,669	354,842	393,400	370,000	388,800	5.08%	18,800
300 Professional Services	1,972,040	1,673,154	2,100,000	5,000,000	2,100,000	-58.00%	-2,900,000
400 Contractor Services	27,502,292	22,890,636	24,250,100	56,614,800	39,617,500	-30.02%	-16,997,300
500 Misc. Purchased Services	32,286	16,753	32,000	32,000	32,000	0.00%	0
TOTAL PURCHASED SERV.	29,506,618	24,580,543	26,382,100	61,646,800	41,749,500	-32.28%	-19,897,300
600 Supplies & Materials	3,698,023	4,150,673	2,500,000	4,000,000	2,500,000	-37.50%	-1,500,000
710 Land & Improvements	1,123,703	1,433,113	2,000,000	4,000,000	2,000,000	-50.00%	-2,000,000
732 Vehicles	2,191,634	1,003,156	2,000,000	3,000,000	2,000,000	-33.33%	-1,000,000
733 Furniture & Fixtures	1,424,171	559,957	1,000,000	2,000,000	1,000,000	-50.00%	-1,000,000
749 Other Equipment	2,636,959	3,597,123	5,000,000	5,000,000	5,000,000	0.00%	0
750 Materials & Books	0	60,309	1,000,000	500,000	1,000,000	100.00%	500,000
TOTAL LAND & EQUIPMENT	7,376,467	6,653,658	11,000,000	14,500,000	11,000,000	-24.14%	-3,500,000
800 Other Expenses	226,979	499,246	200,000	2,297,400	2,297,400	0.00%	0
840 Debt Service - Principal	4,439,747	248,290	0	0	0	0.00%	0
TOTAL EXPENSE FACIL. ACQUISITION	46,370,869	37,244,655	41,249,600	83,567,700	58,726,900	-29.73%	-24,840,800
Interfund Transfer	0	0	0	0	0	0.00%	0
Increase to Fund Balance	0	0	0	0	0	0.00%	0
TOTAL ALL EXPENDITURES	46,370,869	37,244,655	41,249,600	83,567,700	58,726,900	-29.73%	-24,840,800
TOTAL REVENUE AND OTHER SOURCES	37,915,704	42,496,602	41,249,600	83,567,700	58,726,900	-29.73%	-24,840,800
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES . . . . .	-8,455,165	5,251,947	0	0	0		0
FUND BALANCES, BEGINNING	49,313,628	40,858,463	40,858,463	46,110,410	21,110,410		-25,000,000
Budgeted Changes in Fund Balance	0	0	0	-25,000,000	0		25,000,000
FUND BALANCES, ENDING	\$40,858,463	\$46,110,410	\$46,110,410	\$21,110,410	\$21,110,410		\$0

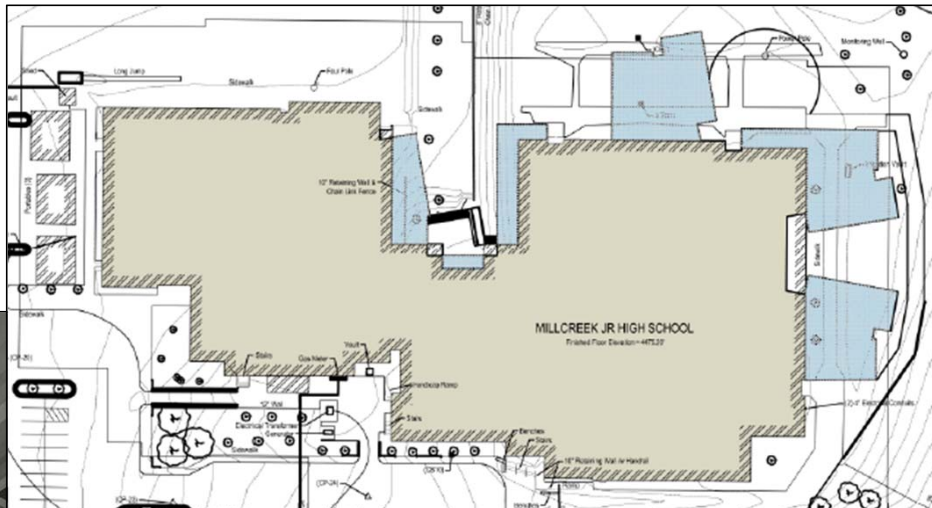
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**MAJOR CAPITAL PROJECTS SUMMARY**  
(Projects currently in planning or construction phase)

	Actual Expense Prior to 2014	Actual Expense 2014	Budgeted 2015	Budgeted 2016	Budgeted 2017	Total
<b>NEW ELEMENTARY #61 - W FARMINGTON</b>	-	-	500,000	12,300,000	6,200,000	19,000,000
New elementary school will be constructed in west Farmington. This school will be built with the same new prototype architectural plan as Odyssey Elementary.						
<b>NEW ELEMENTARY #62 - W KAYSVILLE</b>	-	-	500,000	12,300,000	6,200,000	19,000,000
New elementary school will be constructed in west Kaysville. This school will be built with the same new prototype architectural plan as Odyssey Elementary.						
<b>BOUNTIFUL HIGH RENOVATION</b>	7,676,544	2,541,068	1,082,188	1,750,000	-	13,049,800
Originally constructed in 1950, this school was remodeled to enclose an existing outdoor courtyard to create a new commons/cafeteria space adjacent to the new kitchen. Many of the existing classrooms were renovated with new finishes and air conditioning. A new entry and elevator were added to the east side of the building to provide ADA access to the entire building. The music room suites and east parking lots will also be updated.						
<b>MILLCREEK JR ADDITION / RENOVATION</b>	-	1,367,762	8,776,738	-	-	10,144,500
Millcreek Junior High will received an addition of eight new classrooms with the existing classrooms reconfigured into a house concept. This will allow the building to be organized into small learning communities. Several existing spaces were remodeled and relocated in the new arrangement. The kitchen was remodeled and the commons expanded. The building also received a new mechanical system, including air conditioning, fire sprinklers, and new fire alarm.						
<b>WOODS CROSS HIGH ADDITION</b>	-	-	-	1,000,000	6,000,000	7,000,000
The Woods Cross High School Addition/Remodel project will be divided into two major construction phases. The first phase will consist of the addition of a new science classroom wing, and new Administrative/Counseling offices. The existing science area will be remodeled into regular classrooms. The second phase will only be started if a new bond authorization is approved by the voters of Davis County.						

## MAJOR CAPITAL PROJECTS

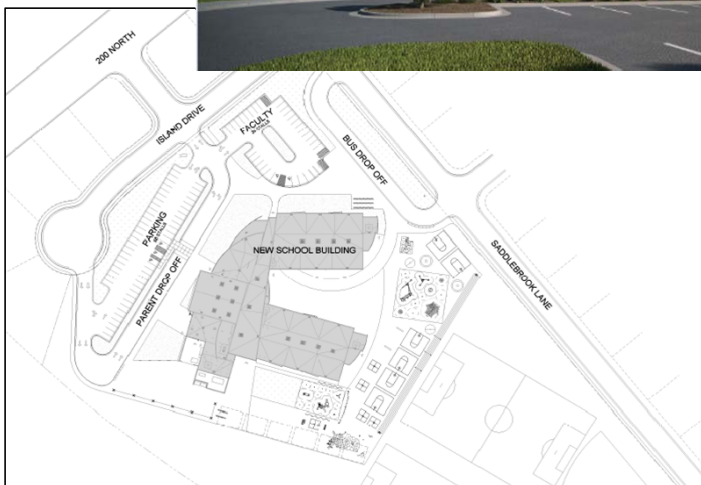
To the right is the conceptual plan for how Millcreek Junior would get additional classrooms, as well as remodel the contiguous portion of the interior classrooms.



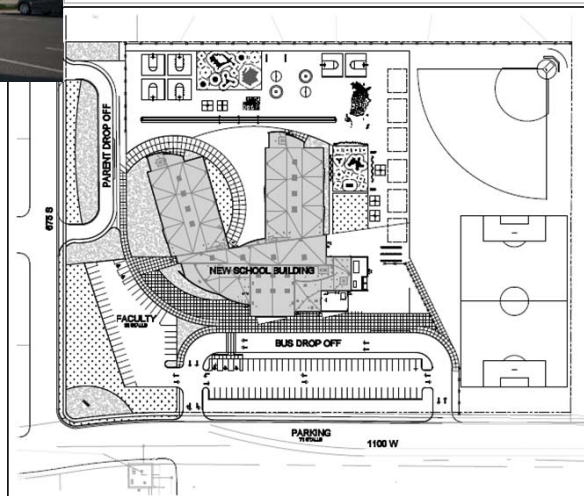
Left is a view of the new Bountiful High commons area created as part of the remodel there.



To the left is an artist's rendition of the two new elementary schools being built in Kaysville and Farmington.



Above is the site plan for the new school in west Kaysville. This is the same two story plan as was used at Odyssey Elementary.



Above is the site plan for the new school in west Farmington. This is also the same two story plan as was used at Odyssey Elementary.



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**RECENTLY CONSTRUCTED BUILDINGS**

	Fiscal Year school began (will begin) in the new building	Location	Elem	Jr High	High School	Other
1	2015 - Odyssey Elementary	Woods Cross	1			
2	2013 - Vista Center <b>Rebuild</b>	Farmington				1
3	2013 - Wasatch Elementary <b>Rebuild</b>	Clearfield	1			
4	2012 - Centennial Junior High	Kaysville		1		
5	2011 - Endeavour Elementary	Kaysville	1			
6	2010 - Foxboro Elementary	North Salt Lake	1			
7	2010 - Legacy Junior High	Layton		1		
8	2009 - Buffalo Point Elementary	Syracuse	1			
9	2008 - Ellison Park Elementary	Layton	1			
10	2008 - Snow Horse Elementary	Kaysville	1			
11	2008 - Syracuse High School	Syracuse			1	
12	2007 - Parkside Elementary	Clinton	1			
13	2006 - North Davis Junior High <b>Rebuild</b>	Clearfield		1		
14	2005 - Davis High School <b>Rebuild</b>	Kaysville			1	
15	2005 - Sand Springs Elementary	Layton	1			
16	2004 - Eagle Bay Elementary	Farmington	1			
17	2004 - West Point Junior High	West Point		1		
18	2003 - Heritage Elementary	Layton	1			
19	2001 - Bountiful Junior High <b>Rebuild</b>	Bountiful		1		
20	2001 - Canyon Heights Alternative	Kaysville				1
21	2000 - Bluff Ridge Elementary	Syracuse	1			
22	2000 - Creekside Elementary	Kaysville	1			
23	2000 - Lakeside Elementary	West Point	1			
24	1998 - Mountain High Alternative	Kaysville				1
25	1996 - Mountain View Elementary	Layton	1			
26	1996 - Windridge Elementary	Kaysville	1			
27	1995 - Fairfield Junior High	Kaysville		1		
28	1995 - Family Enrichment Center	Kaysville				1
29	1993 - Northridge High School	Layton			1	
30	1992 - Syracuse Junior High	Syracuse		1		
Totals			16	7	3	4

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**ANNUAL OVERHEAD COSTS OF NEW SCHOOLS - BUDGETED FY2016**

	Elementary		Junior High		High School	
<b>Salary and Benefits for increased personnel:</b>						
Principal	1	124,308	1	137,040	1	151,911
Assistant Principal	0	0	2	238,346	3	391,830
Administrative Intern	0.5	50,794	0	0	0	0
Counselors	1	43,518	2.5	217,588	4.0	348,141
WBL Coordinator	0	0	0	0	1	87,035
Media / Librarian	1	46,886	1	73,895	1	73,895
Technical Specialist	0.5	39,305	0.5	39,305	1.0	78,610
Head Secretary	1	51,685	1	51,685	1	53,386
Other Secretaries	0	0	2	81,444	4	209,987
Office Assistants	3.5	28,719	2	16,411	3	20,514
Prep Time Assts	3	29,343	0	0	0	0
SEM	1	6,312	0	0	0	0
Productivity Units	0	0	3	26,813	4	35,750
Custodial:						
Head Custodian	1	58,690	1	69,573	1	75,351
Full Time/Asst.	0	0	1	51,685	5	495,595
Part Time	6	58,431	8.5	82,777	15.0	146,077
Subtotal - Personnel:		537,991		1,086,562		2,168,082
<b>Other:</b>						
Property Insurance		3,700		9,800		25,200
Utilities		66,100		123,300		293,900
Resource Officer		0	1	16,024	1	32,048
Extra Duty Assignments		0	23	10,745	60	28,030
Athletic Dept Payroll		0		16,200		79,700
Athletic Supplies		0		2,500		0
Addtl Maint. Persnl	1.0	64,484	1.0	64,484	1.0	64,484
Custodial Supplies		6,900		8,900		20,000
Subtotal Other:		141,184		251,953		543,362
<b>GRAND TOTAL:</b>		<b>\$679,175</b>		<b>\$1,338,515</b>		<b>\$2,711,444</b>

<b>One Time Expenditures to open school:</b>							
Early Hire of Principal	0.4	51,795	0.5	57,100	1.3	202,042	
Early Hire of Secretary	0.4	21,535	0.5	21,535	1.0	53,386	
Early Hire of Custodians	0.2	9,977	0.2	11,827	0.5	37,676	
Boundary Study Expense	1	10,000	1	10,000	1	20,000	
<b>Total One time</b>		<b>93,308</b>	<b>1</b>	<b>100,463</b>	<b>1</b>	<b>313,103</b>	

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**BOND ISSUANCE HISTORY - BY AUTHORIZATION**

Date of Issuance	Amount Issued	Total Authorization	Year of Authorization
Budgeted for March 2016	37,500,000		
May 2015	40,000,000		
April 2014	25,000,000		
March 2013	20,000,000		
March 2012	35,000,000		
March 2011	45,000,000		
March 2010	47,500,000	250,000,000	November 2009
March 2010	21,000,000		
July 2009	43,000,000		
May 2008	64,000,000		
August 2007	55,000,000		
September 2006	47,000,000	230,000,000	June 2006
April 2005	52,200,000		
June 2004	55,000,000		
June 2003	40,800,000		
Apr 2002	42,000,000	190,000,000	February 2002
September 2001	10,000,000		
November 2000	0		
November 1999	25,000,000		
November 1998	40,000,000	75,000,000	June 1998

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**DEBT SERVICE FUND - REVENUE**

Account Category	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015 INITIAL BUDGET	2014-2015 FINAL BUDGET	2015-2016 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - REVENUE LOCAL SOURCES:							
1122 General Obligation Debt Levy	42,276,678	43,018,996	43,720,119	43,721,200	48,311,500	10.50%	4,590,300
TOTAL REVENUE LOCAL SOURCES	42,276,678	43,018,996	43,720,119	43,721,200	48,311,500	10.50%	4,590,300
4000 - REVENUE FEDERAL SOURCES							
4900 Build America Bond Subsidy	1,067,353	1,028,279	1,022,981	1,021,900	1,021,900	0.00%	0
TOTAL REVENUE FEDERAL SOURCES	1,067,353	1,028,279	1,022,981	1,021,900	1,021,900	0.00%	0
5000 - OTHER FINANCING SOURCES:							
5500 Refunding Bond Premium/Escrow	146,075	0	0	0	0	0.00%	0
5800 Fund Balance	0	0	0	0	0	0.00%	0
TOTAL OTHER FINANCING SOURCES	146,075	0	0	0	0	0.00%	0
TOTAL REVENUE & OTHER FINANCING	\$43,490,106	\$44,047,275	\$44,743,100	\$44,743,100	\$49,333,400	10.26%	\$4,590,300

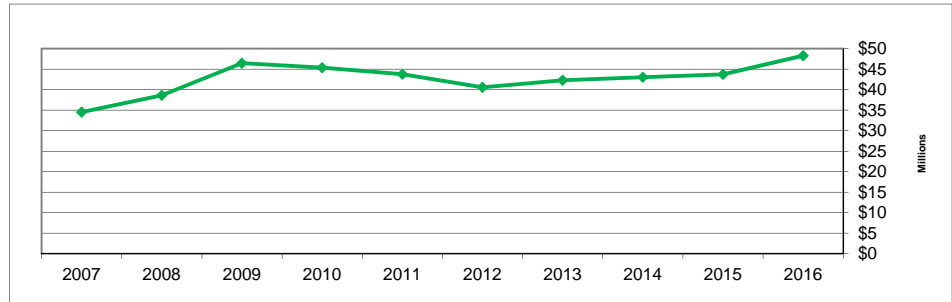
**DEBT SERVICE FUND - EXPENDITURES**

Account Category	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015 INITIAL BUDGET	2014-2015 FINAL BUDGET	2015-2016 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
5000 - DEBT SERVICE:							
830 Interest	18,857,255	17,792,815	17,468,199	17,468,200	17,593,400	0.72%	125,200
840 Principal Payment	24,882,694	26,246,710	26,975,000	26,975,000	31,440,000	16.55%	4,465,000
890 Other	150,875	7,750	299,901	299,900	300,000	0.03%	100
TOTAL EXPENSE DEBT SERVICE	43,890,824	44,047,275	44,743,100	44,743,100	49,333,400	10.26%	4,590,300
6000 - OTHER FINANCING USES:							
945 Increase to Fund Balance	0	0	0	0	0	0.00%	0
TOTAL ALL EXPENDITURES	43,890,824	44,047,275	44,743,100	44,743,100	49,333,400	10.26%	4,590,300
TOTAL REVENUE AND OTHER SOURCES	43,490,106	44,047,275	44,743,100	44,743,100	49,333,400	10.26%	4,590,300
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES . . . . .	-400,718	0	0	0	0		0
FUND BALANCES, BEGINNING	400,718	0	0	0	0		0
Budgeted Changes in Fund Balance			0	0	0		0
FUND BALANCES, ENDING	\$0	\$0	\$0	\$0	\$0		\$0

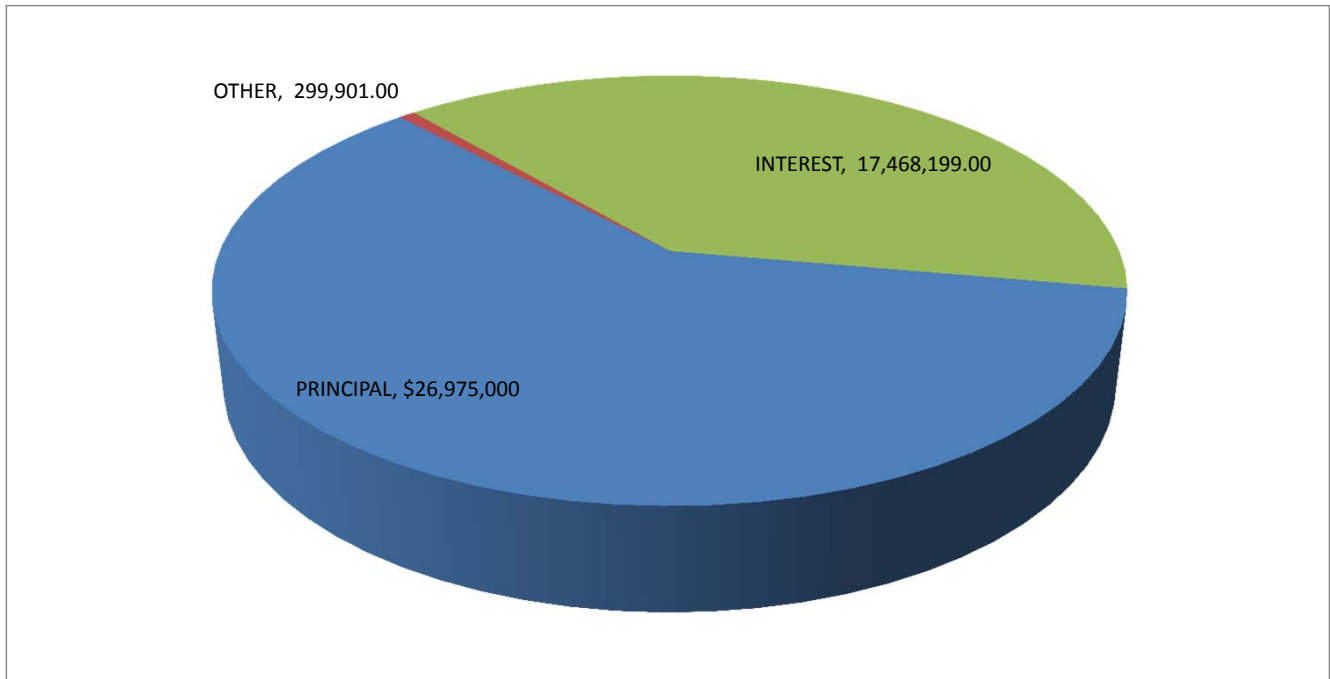
## DEBT SERVICE FUND - REVENUE TRENDS

### Property Taxes

Annual Budget	2016	\$48,311,500
Final Legal Budget	2015	43,721,200
Actual Receipts	2014	43,018,996
Actual Receipts	2013	42,276,678
Actual Receipts	2012	40,580,369
Actual Receipts	2011	43,762,293
Actual Receipts	2010	45,363,002
Actual Receipts	2009	46,448,954
Actual Receipts	2008	38,637,500
Actual Receipts	2007	34,512,798

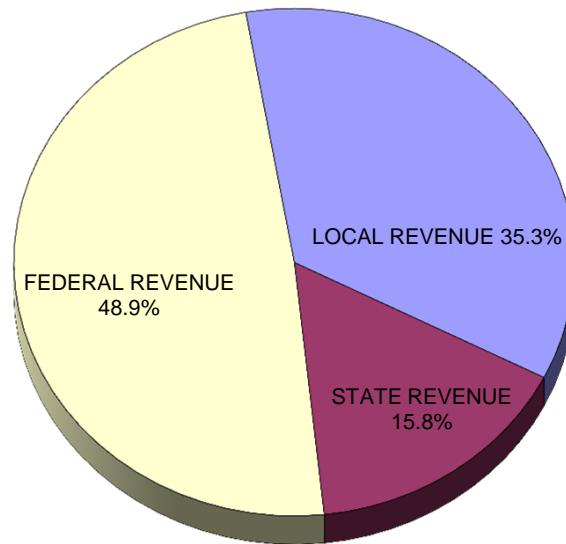


## DEBT SERVICE FUND - EXPENDITURE BUDGET

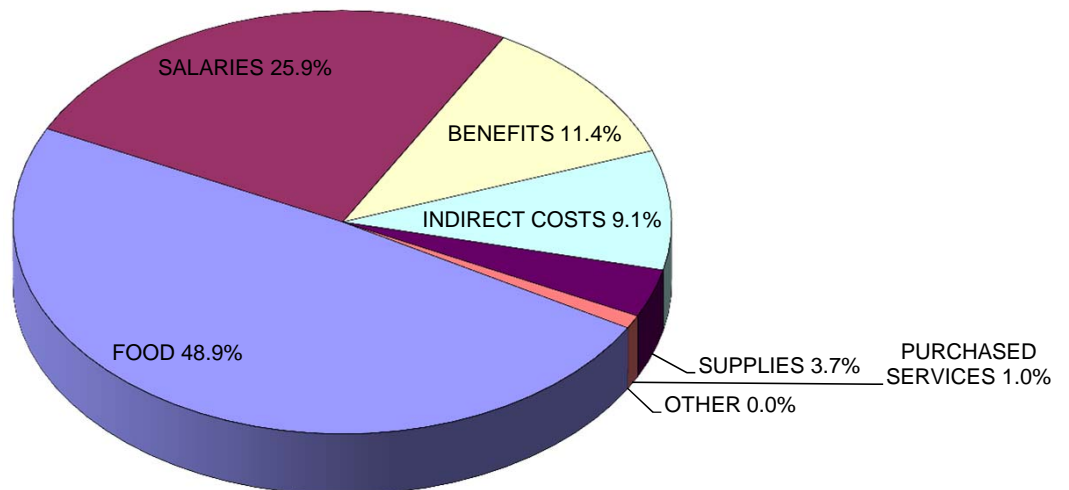


## NUTRITION SERVICES FUND - FY2016 BUDGET

### REVENUE SOURCES



### EXPENDITURES

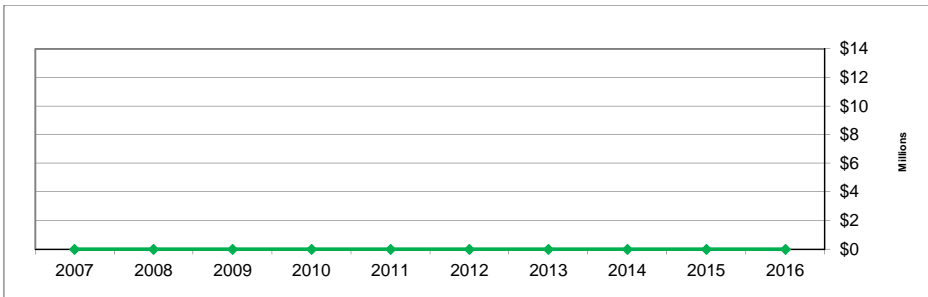


**DAVIS SCHOOL DISTRICT**  
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## NUTRITION SERVICES FUND - REVENUE TRENDS

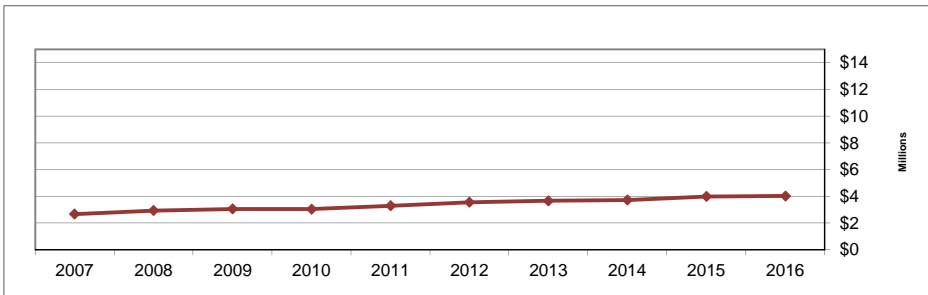
### Property Taxes

Annual Budget	2016	\$0
Final Legal Budget	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0
Actual Receipts	2012	0
Actual Receipts	2011	0
Actual Receipts	2010	0
Actual Receipts	2009	0
Actual Receipts	2008	0
Actual Receipts	2007	0



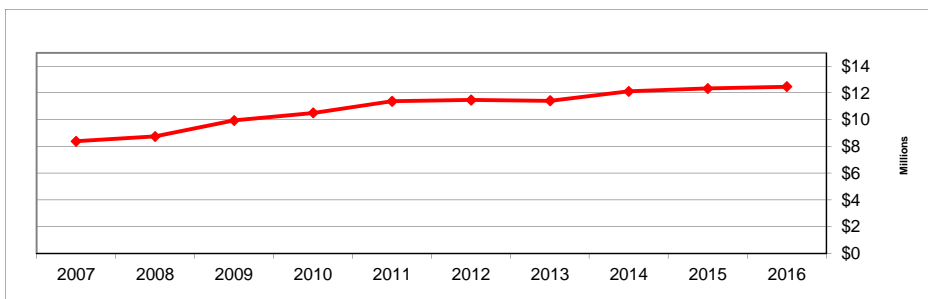
### State Sources

Annual Budget	2016	\$4,027,500
Final Legal Budget	2015	3,987,600
Actual Receipts	2014	3,724,074
Actual Receipts	2013	3,666,210
Actual Receipts	2012	3,553,525
Actual Receipts	2011	3,291,921
Actual Receipts	2010	3,047,853
Actual Receipts	2009	3,049,869
Actual Receipts	2008	2,937,430
Actual Receipts	2007	2,675,744



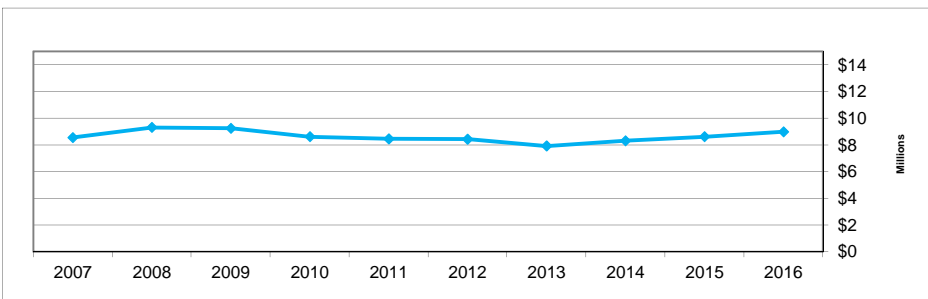
### Federal Sources

Annual Budget	2016	\$12,465,600
Final Legal Budget	2015	12,342,100
Actual Receipts	2014	12,122,147
Actual Receipts	2013	11,420,123
Actual Receipts	2012	11,474,048
Actual Receipts	2011	11,386,448
Actual Receipts	2010	10,504,747
Actual Receipts	2009	9,952,223
Actual Receipts	2008	8,745,638
Actual Receipts	2007	8,388,694



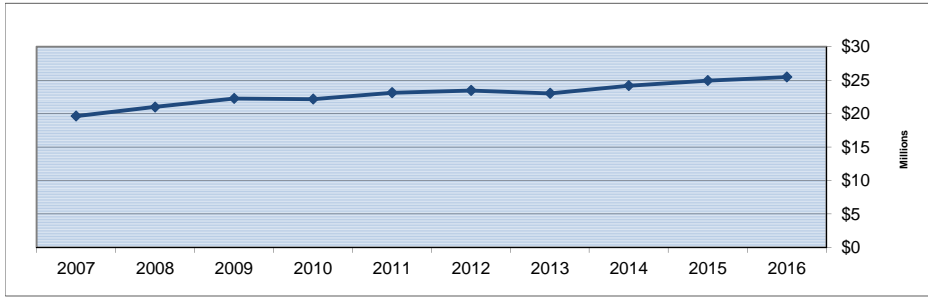
### Other Funding Sources

Annual Budget	2016	\$8,987,100
Final Legal Budget	2015	8,624,200
Actual Receipts	2014	8,320,866
Actual Receipts	2013	7,929,725
Actual Receipts	2012	8,443,228
Actual Receipts	2011	8,464,384
Actual Receipts	2010	8,624,099
Actual Receipts	2009	9,258,379
Actual Receipts	2008	9,317,741
Actual Receipts	2007	8,561,595



### Total Revenues and Other Sources

Annual Budget	2016	\$25,480,200
Final Legal Budget	2015	24,953,900
Actual Receipts	2014	24,167,087
Actual Receipts	2013	23,016,058
Actual Receipts	2012	23,470,801
Actual Receipts	2011	23,142,753
Actual Receipts	2010	22,176,699
Actual Receipts	2009	22,260,471
Actual Receipts	2008	21,000,809
Actual Receipts	2007	19,626,033



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**NUTRITION SERVICES FUND - REVENUE**

Account Category	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015 INITIAL BUDGET	2014-2015 FINAL BUDGET	2015-2016 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
<b>1000 - REVENUE LOCAL SOURCES:</b>							
1610 Sales to Pupils	7,222,390	7,588,551	7,829,300	7,829,300	8,181,600	4.50%	352,300
1620 Sales to Adults	214,999	195,086	235,100	235,100	245,700	4.51%	10,600
1690 Other Local Revenue	492,336	537,229	554,100	559,800	559,800	0.00%	0
<b>TOTAL REVENUE LOCAL SOURCES</b>	<b>7,929,725</b>	<b>8,320,866</b>	<b>8,618,500</b>	<b>8,624,200</b>	<b>8,987,100</b>	<b>4.21%</b>	<b>362,900</b>
<b>3000 - REVENUE STATE SOURCES</b>							
3770 State School Lunch	3,666,210	3,724,074	3,729,400	3,987,600	4,027,500	1.00%	39,900
<b>TOTAL REVENUE STATE SOURCES</b>	<b>3,666,210</b>	<b>3,724,074</b>	<b>3,729,400</b>	<b>3,987,600</b>	<b>4,027,500</b>	<b>1.00%</b>	<b>39,900</b>
<b>4000- REVENUE FEDERAL SOURCES:</b>							
4571 Lunch Reimbursement	1,891,849	2,011,849	2,068,500	2,068,500	2,089,200	1.00%	20,700
4572 Free / Reduced Price	5,860,683	6,195,206	6,318,400	6,220,000	6,282,200	1.00%	62,200
4574 Breakfast Reimbursement	2,094,786	2,217,145	2,252,800	2,218,200	2,240,400	1.00%	22,200
4576 Federal Food Commodities	1,393,943	1,546,348	1,772,100	1,600,000	1,616,000	1.00%	16,000
4577 Summer Program Reimburs.	178,862	151,599	275,700	235,400	237,800	1.02%	2,400
<b>TOTAL REVENUE FEDERAL SOURCES</b>	<b>11,420,123</b>	<b>12,122,147</b>	<b>12,687,500</b>	<b>12,342,100</b>	<b>12,465,600</b>	<b>1.00%</b>	<b>123,500</b>
<b>TOTAL REVENUE FOOD SERVICE FUND</b>	<b>23,016,058</b>	<b>24,167,087</b>	<b>25,035,400</b>	<b>24,953,900</b>	<b>25,480,200</b>	<b>2.11%</b>	<b>526,300</b>
5200 Change in Net Assets	0	0	0	0	0	0.00%	0
<b>TOTAL AVAILABLE RESOURCES</b>	<b>\$23,016,058</b>	<b>\$24,167,087</b>	<b>\$25,035,400</b>	<b>\$24,953,900</b>	<b>\$25,480,200</b>	<b>2.11%</b>	<b>\$526,300</b>

**NUTRITION SERVICES FUND - EXPENDITURES**

Account Category	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015 INITIAL BUDGET	2014-2015 FINAL BUDGET	2015-2016 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	5,685,616	6,221,943	5,938,300	6,232,600	6,544,200	5.00%	311,600
210 Retirement	807,740	958,003	940,100	1,004,100	1,054,300	5.00%	50,200
220 Social Security	399,998	438,360	418,600	436,800	458,600	4.99%	21,800
240 Health Insurance	1,069,883	1,204,794	1,137,200	1,274,300	1,350,800	6.00%	76,500
270 Workers Compensation	1,866	15,354	2,000	15,400	16,200	5.19%	800
280 Unemployment Insurance	2,371	82	2,400	2,000	2,000	0.00%	0
290 Other Benefits	4,385	0	4,500	0	0	0.00%	0
<b>TOTAL BENEFITS</b>	<b>2,286,243</b>	<b>2,616,593</b>	<b>2,504,800</b>	<b>2,732,600</b>	<b>2,881,900</b>	<b>5.46%</b>	<b>149,300</b>
300 Professional Services	786,856	70,207	787,600	85,900	85,900	0.00%	0
400 Repair / Rental of Equipment	46,865	66,117	98,200	79,500	79,500	0.00%	0
500 Misc. Purchased Services	91,275	97,036	55,500	91,800	91,800	0.00%	0
<b>TOTAL PURCHASED SERV.</b>	<b>924,996</b>	<b>233,360</b>	<b>941,300</b>	<b>257,200</b>	<b>257,200</b>	<b>0.00%</b>	<b>0</b>
610 Supplies	706,716	814,023	1,001,900	927,600	927,600	0.00%	0
630 Food	9,371,022	9,578,836	10,170,900	10,200,800	10,200,800	0.00%	0
700 Misc Equipment	143,709	141,596	132,900	171,300	171,300	0.00%	0
800 Other Costs	1,965,304	2,238,724	2,309,800	2,310,900	2,310,900	0.00%	0
904 USDA Commodities	1,865,124	2,116,918	2,035,500	2,120,900	2,186,300	3.08%	65,400
<b>TOTAL EXPENSES</b>	<b>22,948,730</b>	<b>23,961,993</b>	<b>25,035,400</b>	<b>24,953,900</b>	<b>25,480,200</b>	<b>2.11%</b>	<b>526,300</b>
<b>TOTAL REVENUE AND OTHER SOURCES</b>	<b>23,016,058</b>	<b>24,167,087</b>	<b>25,035,400</b>	<b>24,953,900</b>	<b>25,480,200</b>	<b>2.11%</b>	<b>526,300</b>
<b>INCREASE / (DECREASE) IN NET ASSETS</b>	<b>67,328</b>	<b>205,094</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>
<b>NET ASSETS, BEGINNING</b>	<b>4,147,549</b>	<b>4,214,877</b>	<b>4,419,971</b>	<b>4,419,971</b>	<b>4,419,971</b>		<b>0</b>
Budgeted Change in Net Assets	0	0	0	0	0		0
<b>NET ASSETS, ENDING</b>	<b>\$4,214,877</b>	<b>\$4,419,971</b>	<b>\$4,419,971</b>	<b>\$4,419,971</b>	<b>\$4,419,971</b>		<b>\$0</b>



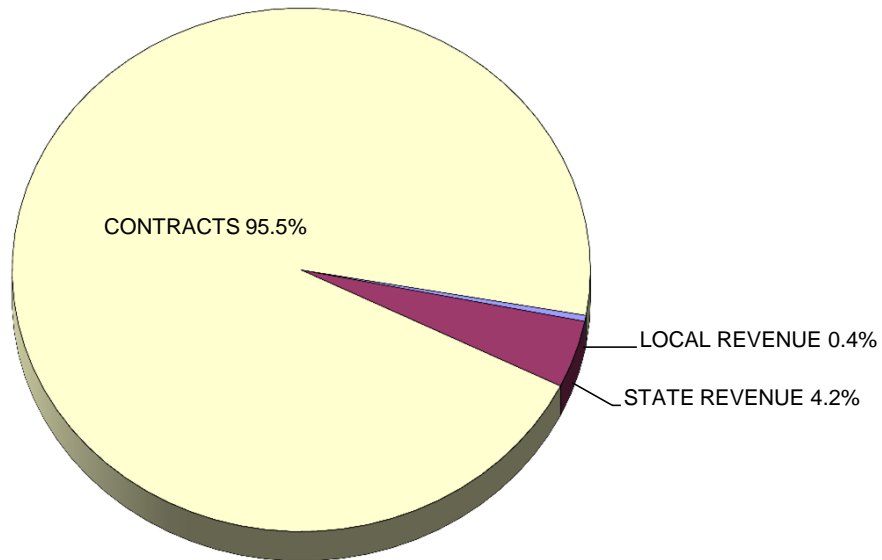
**DAVIS SCHOOL DISTRICT**  
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**SCHOOL LUNCH - PRICE HISTORY**

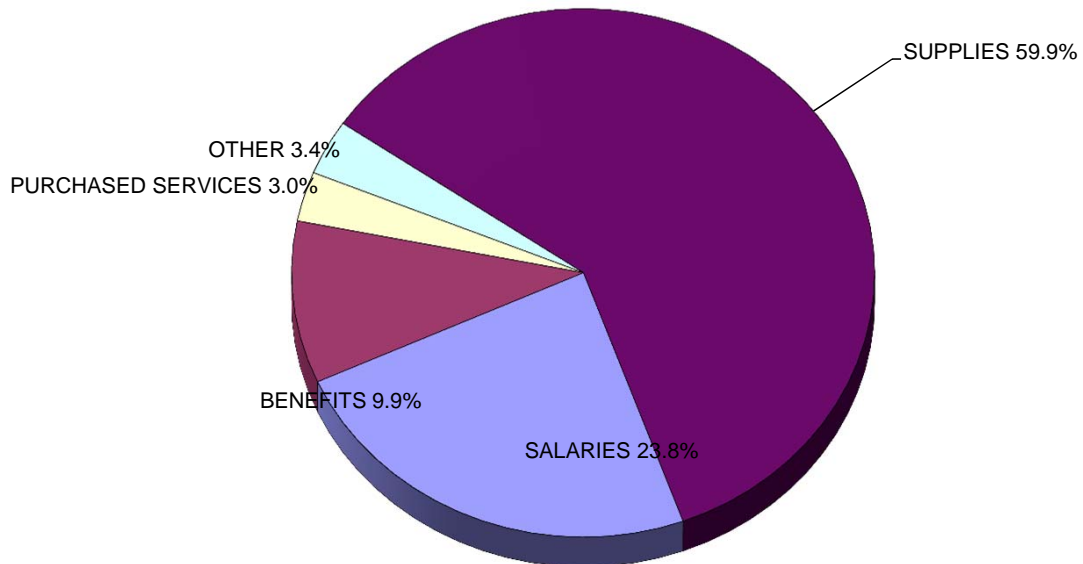
School Year	Elementary Lunch Price	Secondary Lunch Price
2016	\$1.85	\$2.25
2015	1.85	2.25
2014	1.85	2.25
2013	1.75	2.15
2012	1.60	2.00
2011	1.60	2.00
2010	1.60	2.00
2009	1.60	2.00
2008	1.60	2.00
2007	1.55	1.95
2006	1.50	1.90
2005	1.45	1.85
2004	1.40	1.80
2003	1.35	1.75
2002	1.35	1.75
2001	1.15	1.50
2000	1.15	1.50

PIONEER ADULT REHABILITATION CENTER FUND - FY2016 BUDGET

REVENUE SOURCES



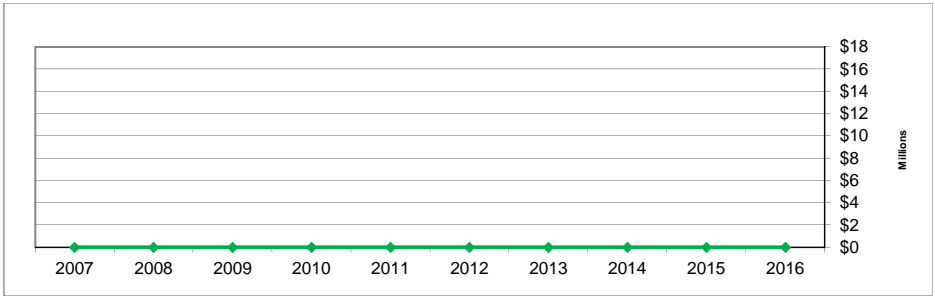
EXPENSES



## PIONEER ADULT REHABILITATION FUND - REVENUE TRENDS

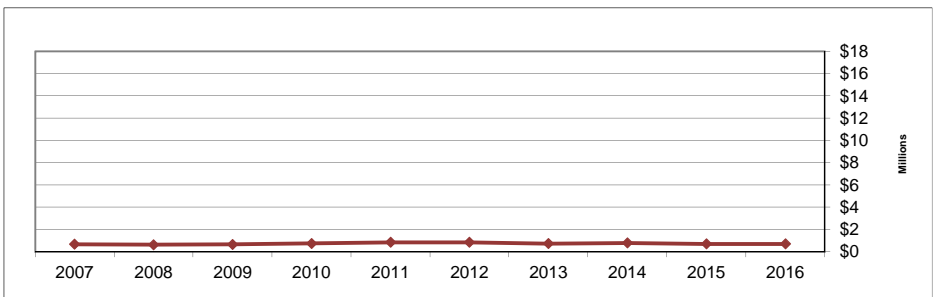
### Property Taxes

Annual Budget	2016	\$0
Final Legal Budget	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0
Actual Receipts	2012	0
Actual Receipts	2011	0
Actual Receipts	2010	0
Actual Receipts	2009	0
Actual Receipts	2008	0
Actual Receipts	2007	0



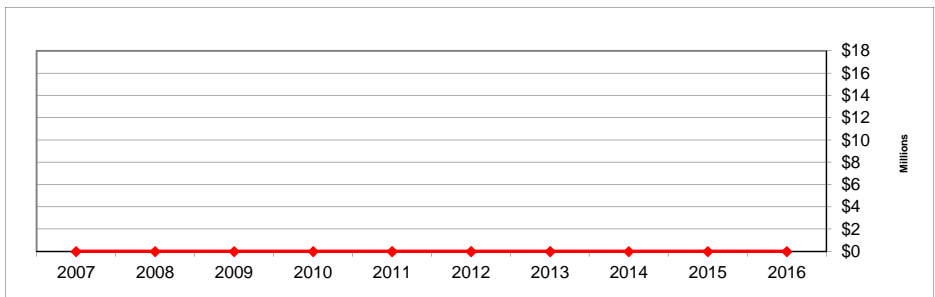
### State Sources

Annual Budget	2016	\$700,600
Final Legal Budget	2015	700,600
Actual Receipts	2014	786,804
Actual Receipts	2013	748,236
Actual Receipts	2012	844,109
Actual Receipts	2011	858,656
Actual Receipts	2010	755,310
Actual Receipts	2009	665,301
Actual Receipts	2008	641,764
Actual Receipts	2007	673,435



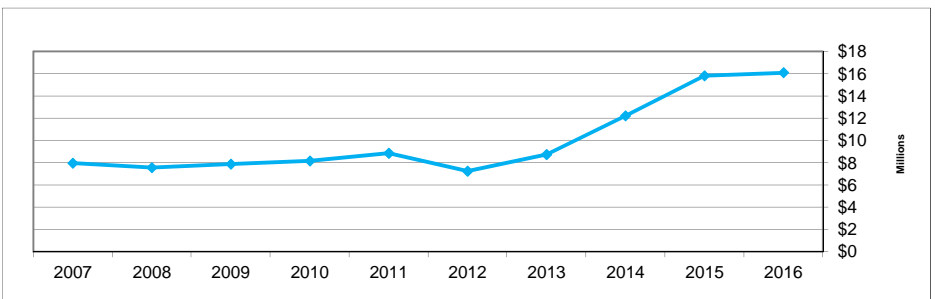
### Federal Sources

Annual Budget	2016	\$0
Final Legal Budget	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0
Actual Receipts	2012	0
Actual Receipts	2011	0
Actual Receipts	2010	0
Actual Receipts	2009	0
Actual Receipts	2008	0
Actual Receipts	2007	0



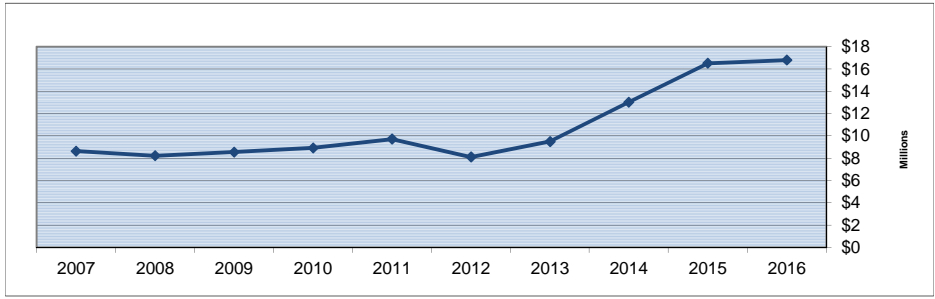
### Other Funding Sources

Annual Budget	2016	\$16,100,200
Final Legal Budget	2015	15,822,000
Actual Receipts	2014	12,243,341
Actual Receipts	2013	8,755,976
Actual Receipts	2012	7,256,043
Actual Receipts	2011	8,861,285
Actual Receipts	2010	8,175,370
Actual Receipts	2009	7,888,629
Actual Receipts	2008	7,585,887
Actual Receipts	2007	7,968,431



### Total Revenues and Other Sources

Annual Budget	2016	\$16,800,800
Final Legal Budget	2015	16,522,600
Actual Receipts	2014	13,030,145
Actual Receipts	2013	9,504,212
Actual Receipts	2012	8,100,152
Actual Receipts	2011	9,719,941
Actual Receipts	2010	8,930,680
Actual Receipts	2009	8,553,930
Actual Receipts	2008	8,227,651
Actual Receipts	2007	8,641,866



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**PIONEER ADULT REHABILITATION CENTER FUND - REVENUE**

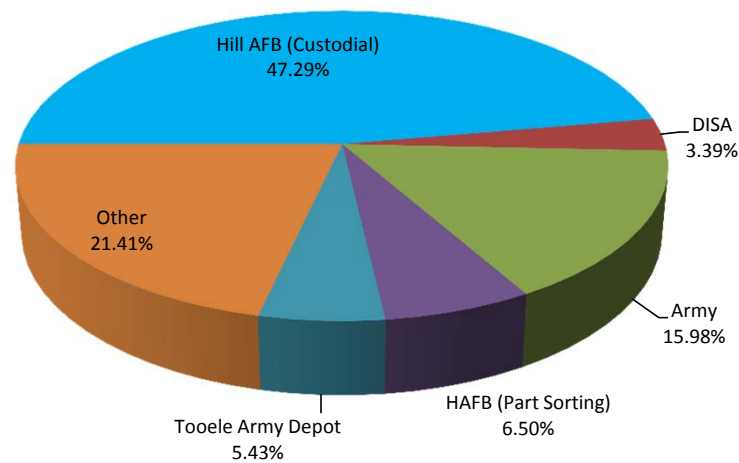
Account Category	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015 INITIAL BUDGET	2014-2015 FINAL BUDGET	2015-2016 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - LOCAL REVENUE SOURCES:							
1300 Tuitions and Fees	47,964	45,326	46,800	34,000	34,000	0.00%	0
1510 Interest on Investments	14,548	11,231	15,000	17,000	17,000	0.00%	0
1920 Private Donations	16,111	13,337	15,000	11,000	11,000	0.00%	0
1992 PARC - Contracts	8,014,676	12,173,447	12,017,000	15,760,000	16,038,200	1.77%	278,200
TOTAL REVENUE LOCAL SOURCES	8,093,299	12,243,341	12,093,800	15,822,000	16,100,200	1.76%	278,200
3000 - REVENUE STATE SOURCES							
3910 State Rehab Services	175,075	258,156	282,000	142,100	142,100	0.00%	0
3900 State Social Services	573,161	528,648	530,000	558,500	558,500	0.00%	0
TOTAL REVENUE STATE SOURCES	748,236	786,804	812,000	700,600	700,600	0.00%	0
TOTAL REVENUE	8,841,535	13,030,145	12,905,800	16,522,600	16,800,800	1.68%	278,200
5200 Interfund Transfer (fr Found)	662,677	631,848	620,500	777,100	777,100	0.00%	0
TOTAL REVENUE & OTHER SOURCES	\$9,504,212	\$13,661,993	\$13,526,300	\$17,299,700	\$17,577,900	1.61%	\$278,200

**PIONEER ADULT REHABILITATION CENTER FUND - EXPENSES**

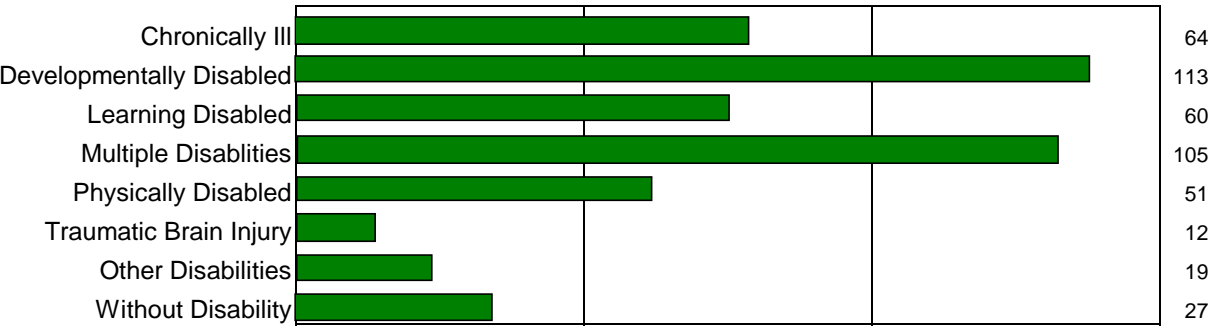
Account Category	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015 INITIAL BUDGET	2014-2015 FINAL BUDGET	2015-2016 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	3,973,359	3,660,225	3,888,500	3,982,000	4,181,100	5.00%	199,100
210 Retirement	223,385	233,451	270,600	266,100	279,400	5.00%	13,300
220 Social Security	297,265	272,425	272,500	293,500	308,200	5.01%	14,700
240 Health Insurance	994,690	901,711	948,300	1,053,800	1,117,000	6.00%	63,200
270 Workers Compensation	54,612	21,034	0	21,100	21,100	0.00%	0
290 Other Benefits	36,339	51,015	65,000	17,800	17,800	0.00%	0
TOTAL BENEFITS	1,606,291	1,479,636	1,556,400	1,652,300	1,743,500	5.52%	91,200
300 Professional Services	285,066	297,439	275,200	350,800	350,800	0.00%	0
400 Repair / Rental of Equipment	61,457	37,016	62,000	24,700	24,700	0.00%	0
500 Misc. Purchased Services	96,492	91,548	125,400	158,200	158,200	0.00%	0
TOTAL PURCHASED SERV.	443,015	426,003	462,600	533,700	533,700	0.00%	0
600 Supplies	2,480,858	6,668,302	7,176,800	10,537,000	10,524,900	-0.11%	-12,100
700 Misc Equipment	15,152	10,597	19,800	24,800	24,800	0.00%	0
780 Depreciation	135,982	119,902	172,200	119,900	119,900	0.00%	0
800 Indirect Costs	252,605	449,436	250,000	450,000	450,000	0.00%	0
TOTAL EXPENSES	8,907,262	12,814,101	13,526,300	17,299,700	17,577,900	1.61%	278,200
TOTAL REVENUE AND OTHER SOURCES	9,504,212	13,661,993	13,526,300	17,299,700	17,577,900	1.61%	278,200
INCREASE / (DECREASE) IN NET ASSETS	596,950	847,892	0	0	0		0
NET ASSETS, BEGINNING	6,223,461	6,820,411	7,668,303	7,668,303	7,668,303		0
Budgeted Change in Net Assets	0	0	0	0	0		0
NET ASSETS, ENDING	\$6,820,411	\$7,668,303	\$7,668,303	\$7,668,303	\$7,668,303		\$0

PIONEER ADULT REHABILITATION FUND STATISTICS

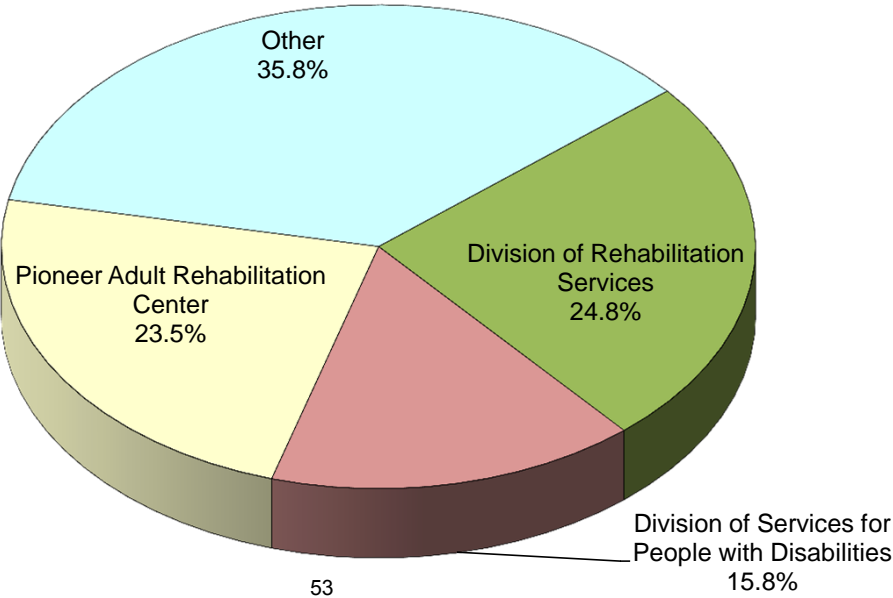
BUSINESSES CONTRACTING WITH PARC:



DISABILITY CONDITIONS OF PERSONS BEING SERVED AT PARC:



CLIENT SPONSORSHIP BY AGENCY:



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**PARC COMMUNITY PARTNERSHIP FOUNDATION FUND - REVENUE**

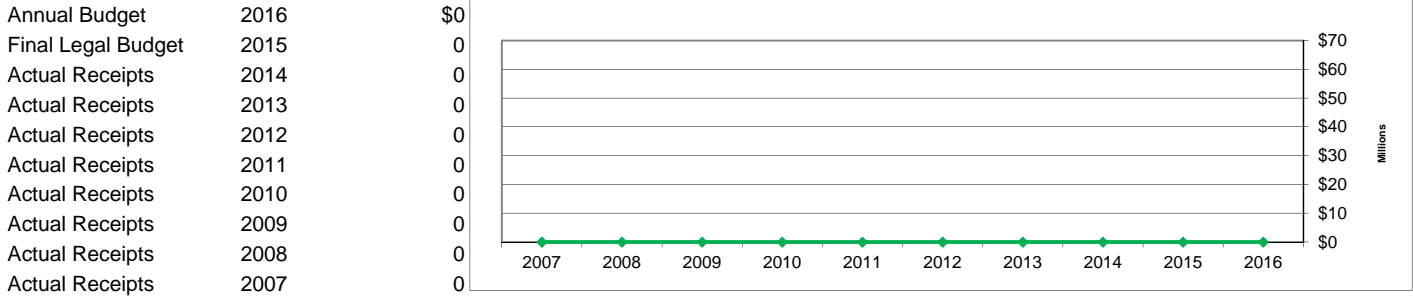
Account Category	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015 INITIAL BUDGET	2014-2015 FINAL BUDGET	2015-2016 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1510 Interest on Investments	0	0	5,000	5,000	5,000	0.00%	0
1900 Other Local Revenue	796,540	766,376	796,600	950,800	950,800	0.00%	0
5200 Interfund Transfer (to PARC)	-662,677	-631,848	-620,500	-777,100	-777,100	0.00%	0
<b>TOTAL REVENUE</b>	<b>\$133,863</b>	<b>\$134,528</b>	<b>\$181,100</b>	<b>\$178,700</b>	<b>\$178,700</b>	<b>0.00%</b>	<b>\$0</b>

**PARC COMMUNITY PARTNERSHIP FOUNDATION FUND - EXPENDITURES**

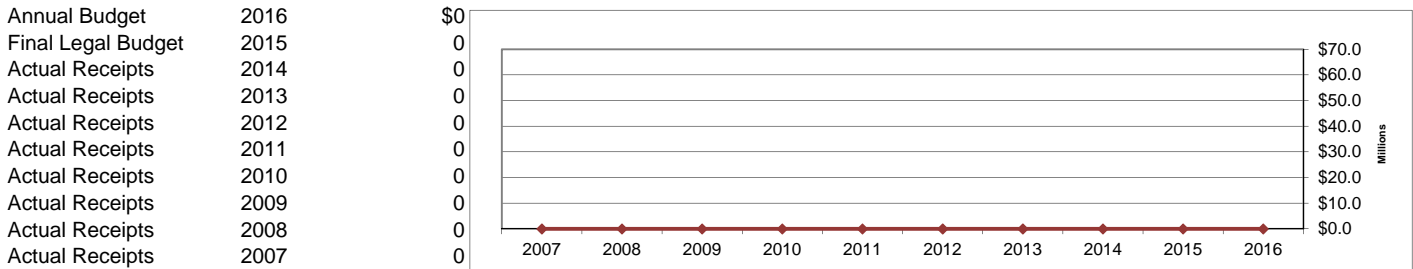
Account Category	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015 INITIAL BUDGET	2014-2015 FINAL BUDGET	2015-2016 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
300 Professional Services	0	0	0	0	0	0.00%	0
500 Misc. Purchased Services	162	193	2,000	0	0	0.00%	0
600 Supplies	12,438	17,226	179,100	88,200	88,200	0.00%	0
800 Other Expenses	85,250	80,300	0	90,500	90,500	0.00%	0
<b>TOTAL EXPENDITURES</b>	<b>97,850</b>	<b>97,719</b>	<b>181,100</b>	<b>178,700</b>	<b>178,700</b>	<b>0.00%</b>	<b>0</b>
<b>TOTAL REVENUE AND OTHER SOURCES</b>	<b>133,863</b>	<b>134,528</b>	<b>181,100</b>	<b>178,700</b>	<b>178,700</b>	<b>0.00%</b>	<b>0</b>
<b>EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES . . . . .</b>	<b>36,013</b>	<b>36,809</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>
<b>FUND BALANCE, BEGINNING</b>	<b>389,142</b>	<b>425,155</b>	<b>461,964</b>	<b>461,964</b>	<b>461,964</b>		<b>0</b>
Budgeted Changes in Fund Balance	0	0	0	0	0		
<b>FUND BALANCE, ENDING</b>	<b>\$425,155</b>	<b>\$461,964</b>	<b>\$461,964</b>	<b>\$461,964</b>	<b>\$461,964</b>		<b>\$0</b>

## SELF INSURANCE FUND - REVENUE TRENDS

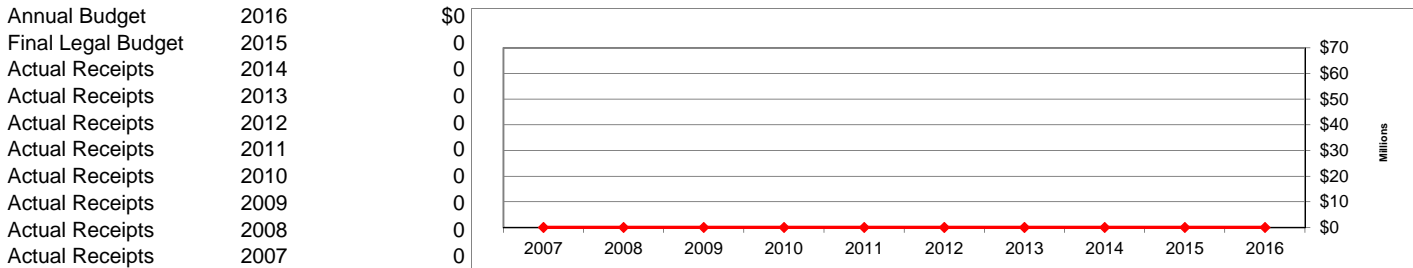
### Property Taxes



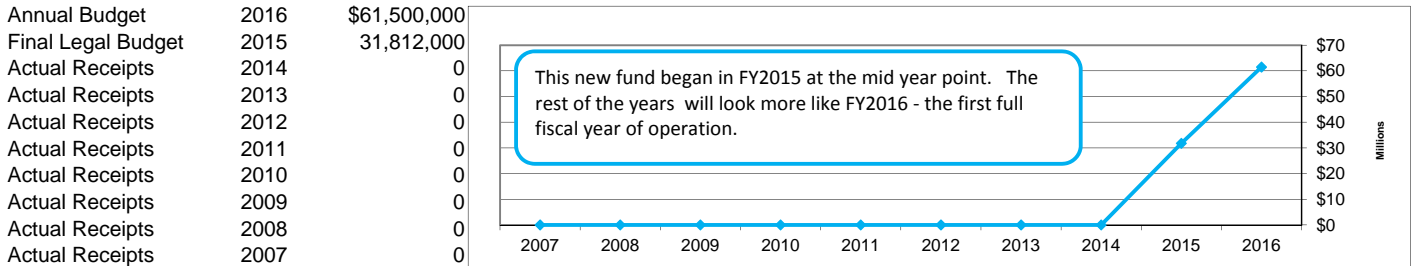
### State Sources



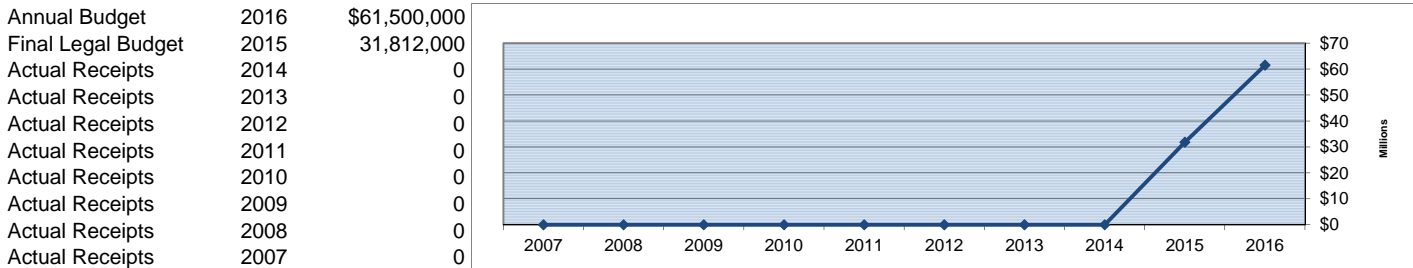
### Federal Sources



### Other Funding Sources



### Total Revenues and Other Sources



**DAVIS SCHOOL DISTRICT**  
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**SELF INSURANCE FUND - REVENUES**

Account Category	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015 INITIAL BUDGET	2014-2015 FINAL BUDGET	2015-2016 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1900 Local Revenues	0	0	0	31,812,000	61,500,000	93.32%	29,688,000
TOTAL REVENUE	0	0	0	31,812,000	61,500,000	93.32%	29,688,000
5200 Interfund Transfer	0	0	0	4,500,000	0	-100.00%	-4,500,000
TOTAL REVENUE & OTHER SOURCES	\$0	\$0	\$0	\$36,312,000	\$61,500,000	69.37%	\$25,188,000

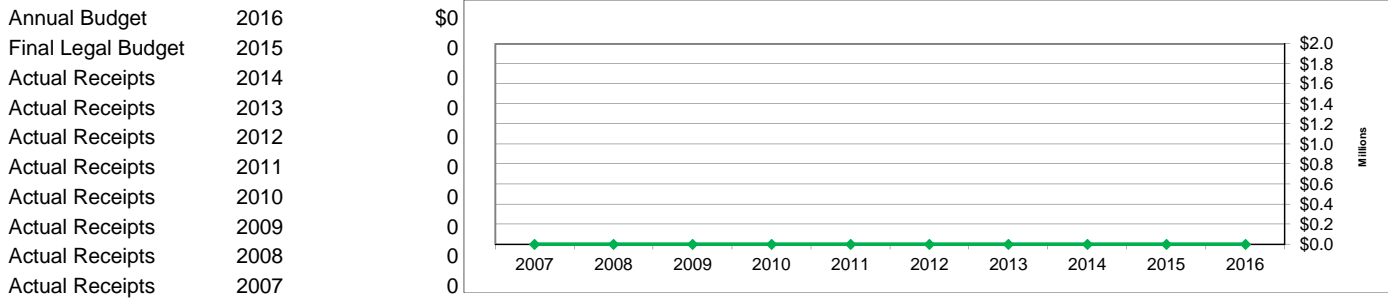
**SELF INSURANCE FUND - EXPENSES**

Account Category	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015 INITIAL BUDGET	2014-2015 FINAL BUDGET	2015-2016 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
240 Health and Dental Claims	0	0	0	24,000,000	55,900,000	132.92%	31,900,000
TOTAL BENEFITS	0	0	0	24,000,000	55,900,000	132.92%	31,900,000
300 Professional Services	0	0	0	2,800,000	5,600,000	100.00%	2,800,000
TOTAL PURCHASED SERV.	0	0	0	2,800,000	5,600,000	100.00%	2,800,000
5200 Other Sources and Uses				9,512,000	0	-100.00%	-9,512,000
TOTAL EXPENSES	0	0	0	36,312,000	61,500,000	69.37%	25,188,000
TOTAL REVENUE AND OTHER SOURCES	0	0	0	36,312,000	61,500,000	69.37%	25,188,000
INCREASE / (DECREASE) IN NET ASSETS	0	0	0	0	0		0
NET POSITION, BEGINNING	0	0	0	0	9,512,000		9,512,000
Budgeted Change in Position	0	0	0	9,512,000	0		-9,512,000
NET POSITION, ENDING	\$0	\$0	\$0	\$9,512,000	\$9,512,000		\$0

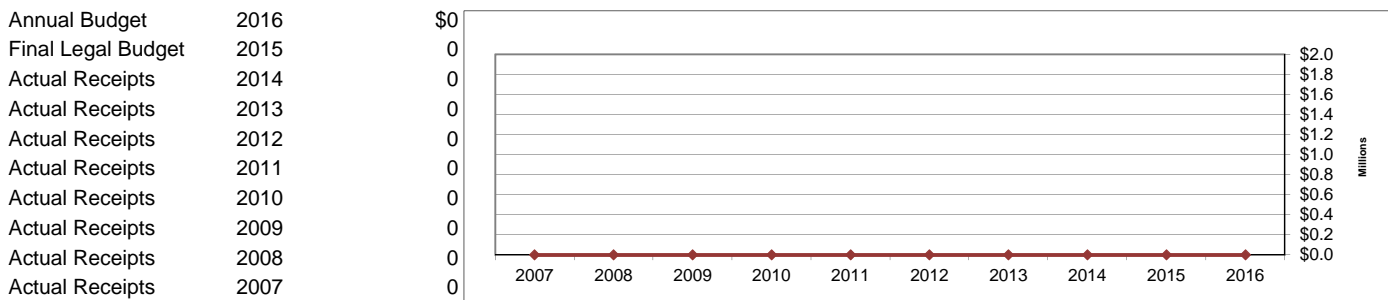


## WAREHOUSE FUND - REVENUE TRENDS

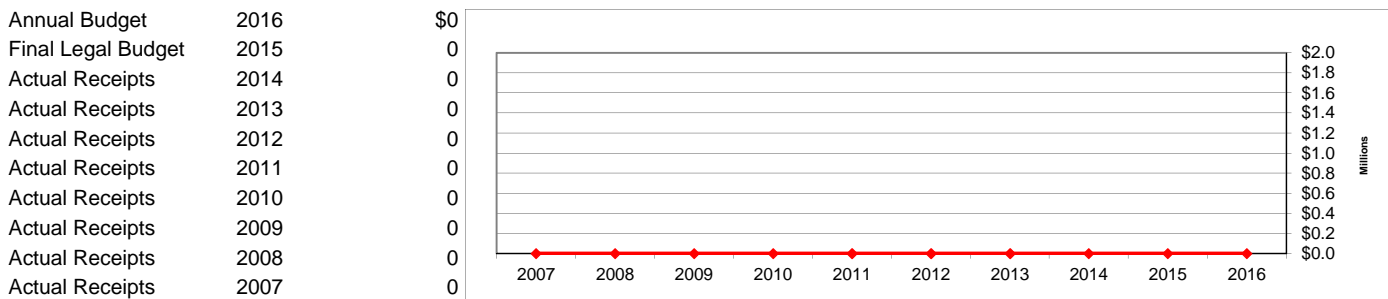
### Property Taxes



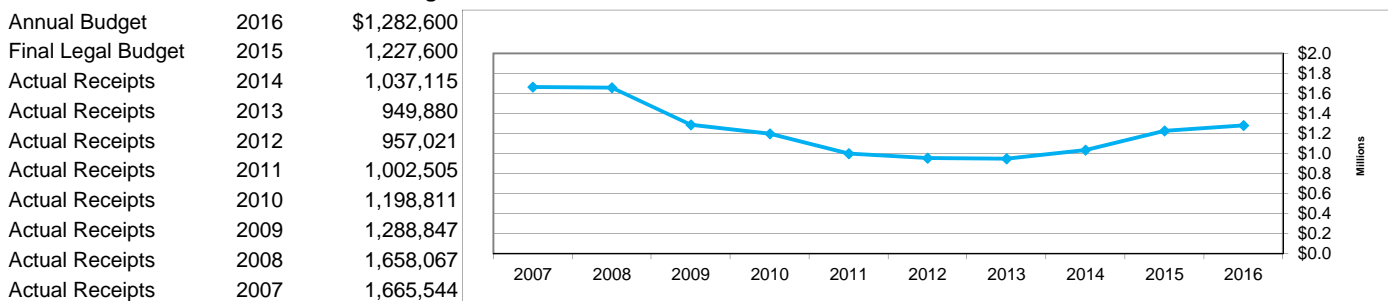
### State Sources



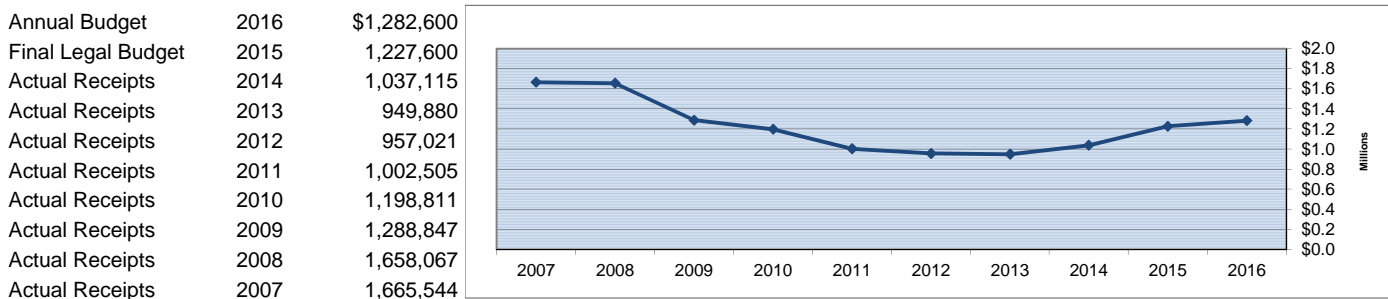
### Federal Sources



### Other Funding Sources



### Total Revenues and Other Sources



**DAVIS SCHOOL DISTRICT**  
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**WAREHOUSE FUND - REVENUES**

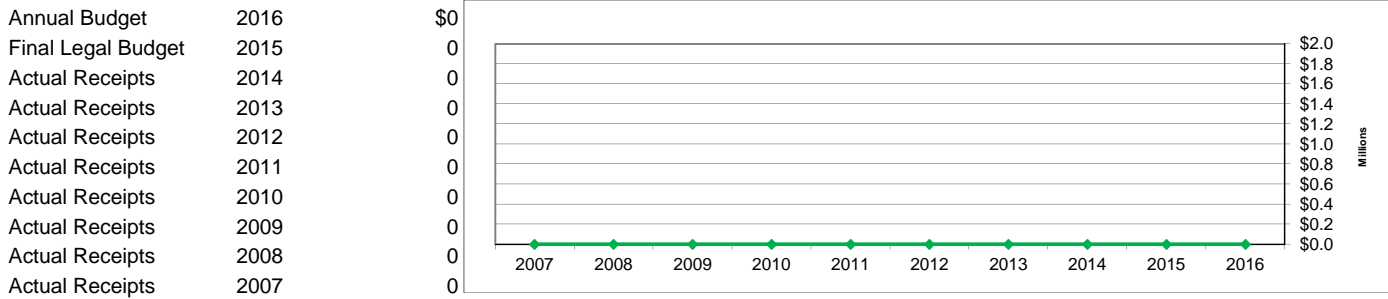
Account Category	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015 INITIAL BUDGET	2014-2015 FINAL BUDGET	2015-2016 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1900 Charges for Services	949,880	1,037,115	1,042,400	1,227,600	1,282,600	4.48%	55,000
<b>TOTAL REVENUE</b>	<b>949,880</b>	<b>1,037,115</b>	<b>1,042,400</b>	<b>1,227,600</b>	<b>1,282,600</b>	<b>4.48%</b>	<b>55,000</b>
5200 Interfund Transfer	0	1,500,000					
<b>TOTAL REVENUE &amp; OTHER SOURCES</b>	<b>\$949,880</b>	<b>\$2,537,115</b>	<b>\$1,042,400</b>	<b>\$1,227,600</b>	<b>\$1,282,600</b>	<b>4.48%</b>	<b>\$55,000</b>

**WAREHOUSE FUND - EXPENSES**

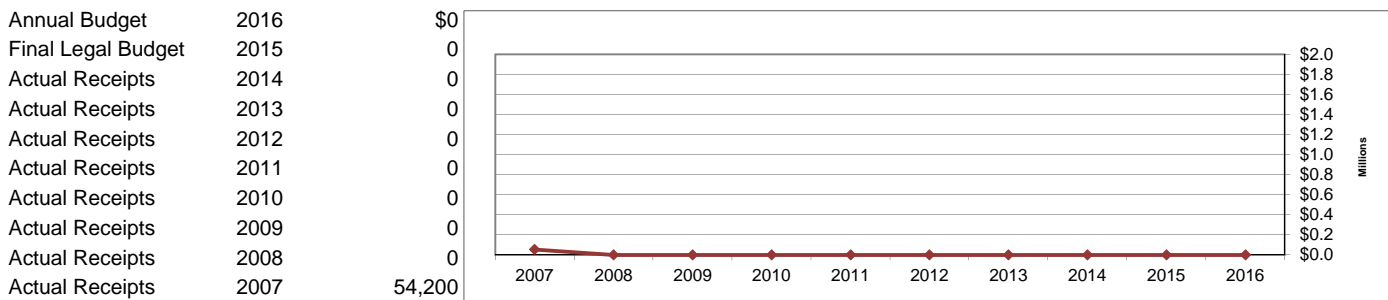
Account Category	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015 INITIAL BUDGET	2014-2015 FINAL BUDGET	2015-2016 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	409,783	740,796	267,400	784,700	823,900	5.00%	39,200
210 Retirement	149,022	162,672	107,700	173,700	182,400	5.01%	8,700
220 Social Security	54,545	56,671	33,700	56,200	59,000	4.98%	2,800
240 Health Insurance	187,101	76,976	139,600	72,100	76,400	5.96%	4,300
290 Other Benefits	12,142	0	0	0	0	0.00%	0
<b>TOTAL BENEFITS</b>	<b>402,810</b>	<b>296,319</b>	<b>281,000</b>	<b>302,000</b>	<b>317,800</b>	<b>5.23%</b>	<b>15,800</b>
300 Professional Services	319	0	200	0	0	0.00%	0
400 Repair / Rental of Equipment	63,653	0	72,600	0	0	0.00%	0
500 Misc. Purchased Services	29,694	0	20,800	0	0	0.00%	0
<b>TOTAL PURCHASED SERV.</b>	<b>93,666</b>	<b>0</b>	<b>93,600</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>
600 Supplies	158,478	0	200,500	0	0	0.00%	0
700 Misc Equipment	27,438	0	36,800	0	0	0.00%	0
780 Depreciation	158,387	141,019	163,000	140,900	140,900	0.00%	0
800 Other Costs	-300,682	0	100	0	0	0.00%	0
<b>TOTAL EXPENSES</b>	<b>949,880</b>	<b>1,178,134</b>	<b>1,042,400</b>	<b>1,227,600</b>	<b>1,282,600</b>	<b>4.48%</b>	<b>55,000</b>
<b>TOTAL REVENUE AND OTHER SOURCES</b>	<b>949,880</b>	<b>2,537,115</b>	<b>1,042,400</b>	<b>1,227,600</b>	<b>1,282,600</b>	<b>4.48%</b>	<b>55,000</b>
<b>INCREASE / (DECREASE) IN NET ASSETS</b>	<b>0</b>	<b>1,358,981</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>
<b>NET ASSETS, BEGINNING</b>	<b>0</b>	<b>0</b>	<b>1,358,981</b>	<b>1,358,981</b>	<b>1,358,981</b>		<b>0</b>
<b>Budgeted Change in Net Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>
<b>NET ASSETS, ENDING</b>	<b>\$0</b>	<b>\$1,358,981</b>	<b>\$1,358,981</b>	<b>\$1,358,981</b>	<b>\$1,358,981</b>		<b>\$0</b>

## DAVIS EDUCATION FOUNDATION FUND - REVENUE TRENDS

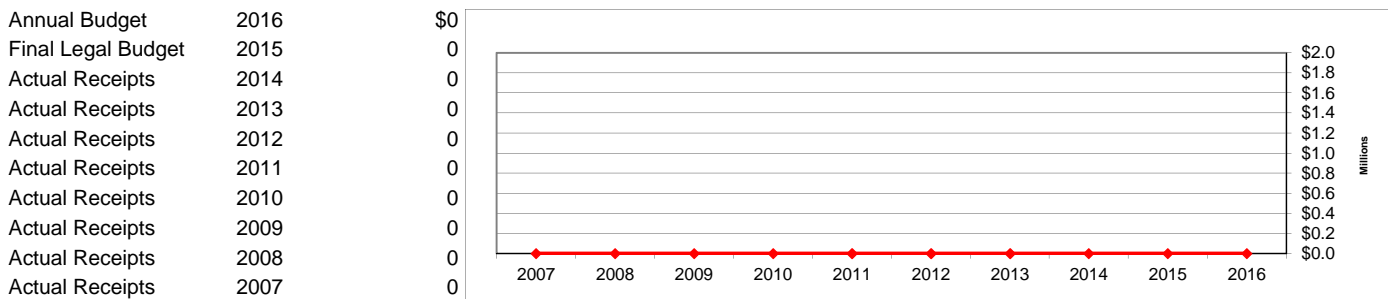
### Property Taxes



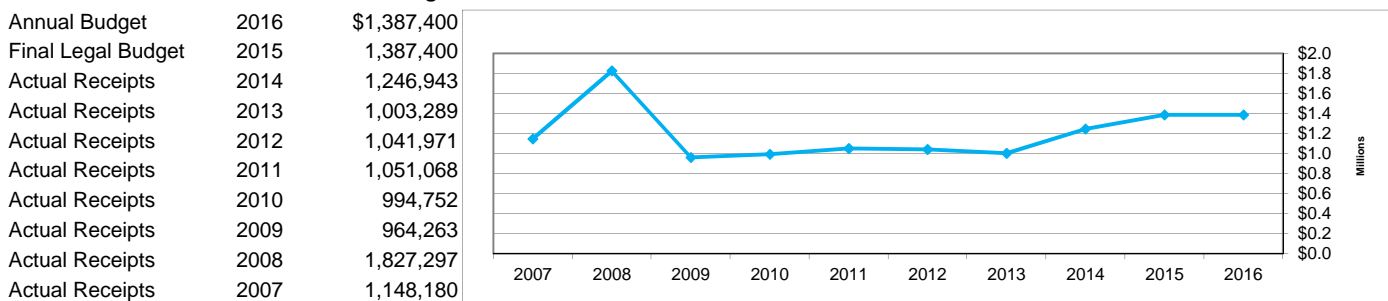
### State Sources



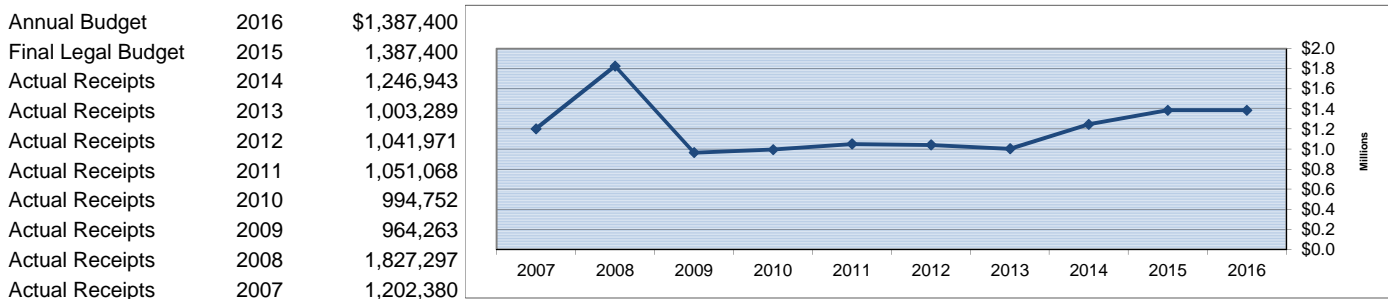
### Federal Sources



### Other Funding Sources



### Total Revenues and Other Sources



**DAVIS SCHOOL DISTRICT**  
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**DAVIS EDUCATION FOUNDATION FUND - REVENUE**

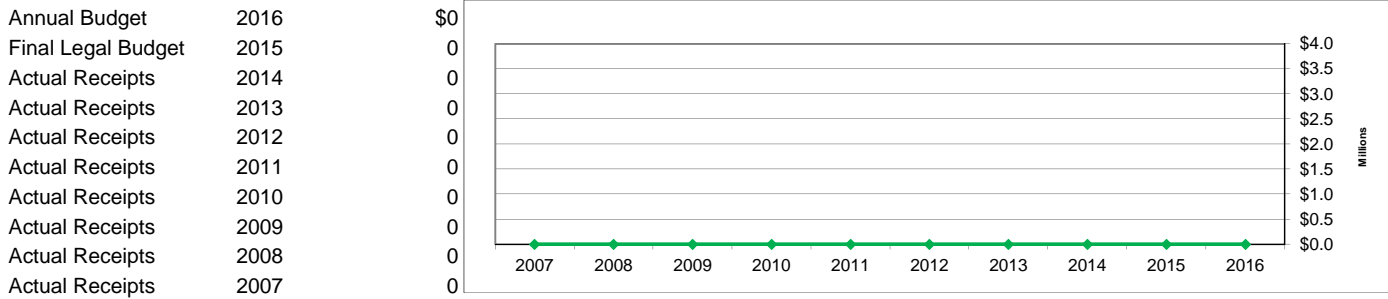
Account Category	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015 INITIAL BUDGET	2014-2015 FINAL BUDGET	2015-2016 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1510 Interest on Investments	9,343	5,573	9,000	3,700	3,700	0.00%	0
1900 Other Local Revenue	993,946	1,241,370	1,300,000	1,383,700	1,383,700	0.00%	0
5800 Use of Fund Balance	0	0	0	0	0	0.00%	0
<b>TOTAL REVENUE</b>	<b>\$1,003,289</b>	<b>\$1,246,943</b>	<b>\$1,309,000</b>	<b>\$1,387,400</b>	<b>\$1,387,400</b>	<b>0.00%</b>	<b>\$0</b>

**DAVIS EDUCATION FOUNDATION FUND - EXPENDITURES**

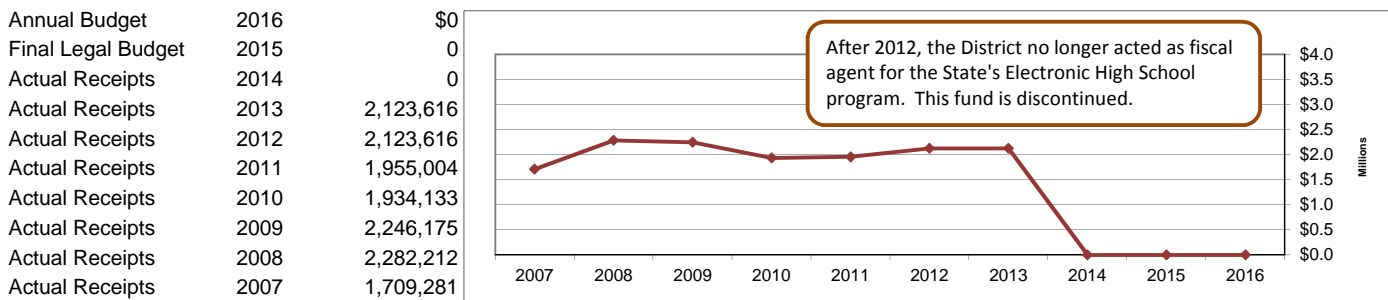
Account Category	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015 INITIAL BUDGET	2014-2015 FINAL BUDGET	2015-2016 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
300 Professional Services	2,908	3,584	14,100	6,600	6,600	0.00%	0
500 Misc. Purchased Services	39,087	3,869	1,500	21,000	21,000	0.00%	0
600 Supplies	123,815	287,963	328,800	218,100	218,100	0.00%	0
930 Interfund Transfers	782,906	1,010,372	964,600	1,141,700	1,141,700	0.00%	0
<b>TOTAL EXPENDITURES</b>	<b>948,716</b>	<b>1,305,788</b>	<b>1,309,000</b>	<b>1,387,400</b>	<b>1,387,400</b>	<b>0.00%</b>	<b>0</b>
<b>TOTAL REVENUE AND OTHER SOURCES</b>	<b>1,003,289</b>	<b>1,246,943</b>	<b>1,309,000</b>	<b>1,387,400</b>	<b>1,387,400</b>	<b>0.00%</b>	<b>0</b>
<b>EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES . . . . .</b>	<b>54,573</b>	<b>-58,845</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>
<b>FUND BALANCE, BEGINNING</b>	<b>1,100,895</b>	<b>1,155,468</b>	<b>1,096,623</b>	<b>1,096,623</b>	<b>1,096,623</b>		<b>0</b>
Budgeted Changes in Fund Balance	0	0	0	0	0		
<b>FUND BALANCE, ENDING</b>	<b>\$1,155,468</b>	<b>\$1,096,623</b>	<b>\$1,096,623</b>	<b>\$1,096,623</b>	<b>\$1,096,623</b>		<b>\$0</b>

## STATE MULTI-DISTRICT FUND - REVENUE TRENDS

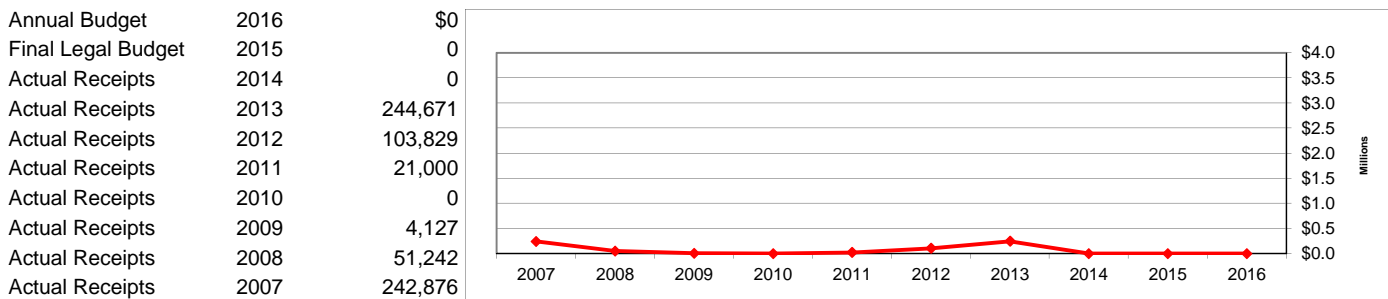
### Property Taxes



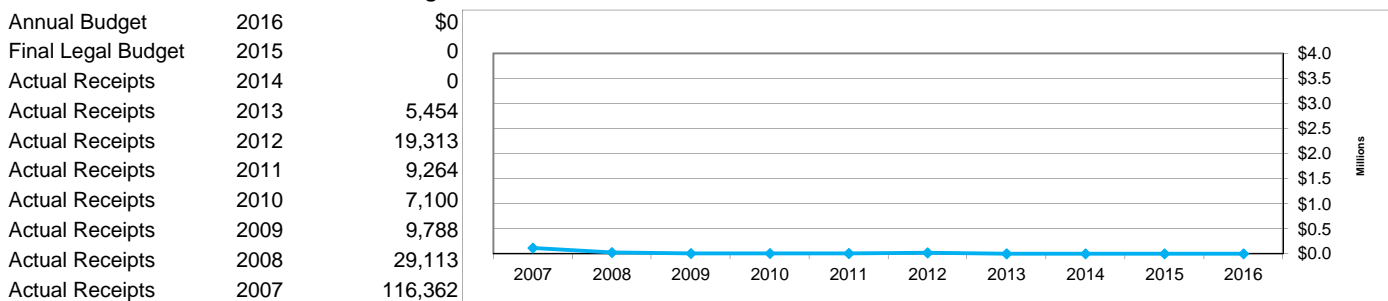
### State Sources



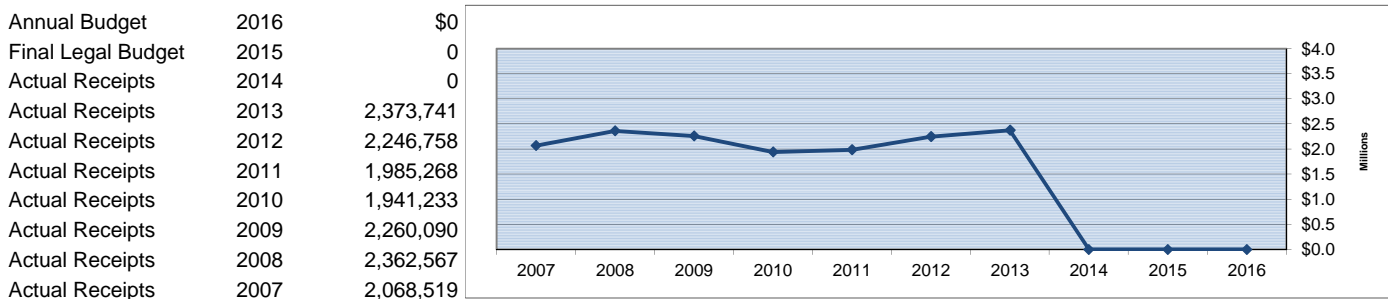
### Federal Sources



### Other Funding Sources



### Total Revenues and Other Sources



**DAVIS SCHOOL DISTRICT**  
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**STATE MULTI-DISTRICT FUND - REVENUE**

Account Category	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015 INITIAL BUDGET	2014-2015 FINAL BUDGET	2015-2016 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 Local Revenue	5,454	0	5,000	0	0	0.00%	0
3000 State Grants	0	0	0	0	0	0.00%	0
4000 Federal Grants	244,671	0	0	0	0	0.00%	0
5800 Decrease in Fund Balance	0	0	0	0	0	0.00%	0
<b>TOTAL REVENUE</b>	<b>\$250,125</b>	<b>\$0</b>	<b>\$5,000</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>	<b>\$0</b>

**STATE MULTI-DISTRICT FUND - EXPENDITURES**

Account Category	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015 INITIAL BUDGET	2014-2015 FINAL BUDGET	2015-2016 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	2,259	0	4,100	0	0	0.00%	0
210 Retirement	336	0	0	0	0	0.00%	0
220 Social Security	167	0	0	0	0	0.00%	0
240 Health Insurance	0	0	0	0	0	0.00%	0
<b>TOTAL BENEFITS</b>	<b>503</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>
300 Professional Services	1,619,631	0	800	0	0	0.00%	0
400 Repair / Rental of Equipment	0	0	0	0	0	0.00%	0
500 Misc. Purchased Services	2,904	0	0	0	0	0.00%	0
<b>TOTAL PURCHASED SERV.</b>	<b>1,622,535</b>	<b>0</b>	<b>800</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>
600 Supplies	10,728	47,948	0	0	0	0.00%	0
700 Misc Equipment	0	0	0	0	0	0.00%	0
800 Indirect Costs	39,876	0	100	0	0	0.00%	0
<b>TOTAL EXPENDITURES</b>	<b>1,675,901</b>	<b>47,948</b>	<b>5,000</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>
<b>TOTAL REVENUE AND OTHER SOURCES</b>	<b>250,125</b>	<b>0</b>	<b>5,000</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>
<b>EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES . . . . .</b>	<b>-1,425,776</b>	<b>-47,948</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>
<b>FUND BALANCE, BEGINNING</b>	<b>1,473,724</b>	<b>47,948</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>
Budgeted Change in Fund Balance			0	0	0		0
<b>FUND BALANCE, ENDING</b>	<b>\$47,948</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>

**DAVIS SCHOOL DISTRICT**  
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**ASSESSED VALUATIONS - PROPERTY IN DAVIS COUNTY**

Decem- ber 31,	Residential Property	Commercial and Industrial Property	Agricultural Property	Mobile and Personal Property	Centrally Assessed Property	Total Taxable Assessed Value	Fee in Lieu Property	% Increase / decrease in Taxable Value
2013	10,574,438,844	3,628,542,669	115,058,346	1,621,119,209	523,398,238	16,462,557,306	1,181,530,533	4.02%
2012	10,124,228,191	3,583,071,829	119,949,215	1,471,722,453	502,545,497	15,801,517,185	1,174,052,533	0.76%
2011	10,127,751,543	3,507,953,650	117,895,470	1,441,813,546	485,292,602	15,680,706,811	1,192,245,935	-3.30%
2010	10,657,206,804	3,717,208,859	144,417,417	1,185,481,355	493,463,739	16,197,778,174	1,219,363,049	-2.07%
2009	11,031,774,065	3,622,873,532	157,847,356	1,307,517,190	412,551,226	16,532,563,369	1,361,982,489	-2.25%
2008	11,483,109,031	3,649,547,749	195,089,731	1,206,790,087	370,416,894	16,904,953,492	1,353,063,017	15.53%
2007	9,955,671,253	2,820,842,899	123,379,683	1,059,363,010	321,003,481	14,280,260,326	1,347,035,643	15.87%
2006	8,026,810,761	2,690,159,809	129,163,796	860,077,858	307,995,999	12,014,208,223	1,277,851,892	9.36%
2005	7,154,484,948	2,502,244,227	119,545,034	815,598,806	298,195,675	10,890,068,690	1,237,153,267	5.84%
2004	6,718,404,694	2,362,239,405	108,938,108	773,550,267	291,289,246	10,254,421,720	1,201,209,533	4.56%

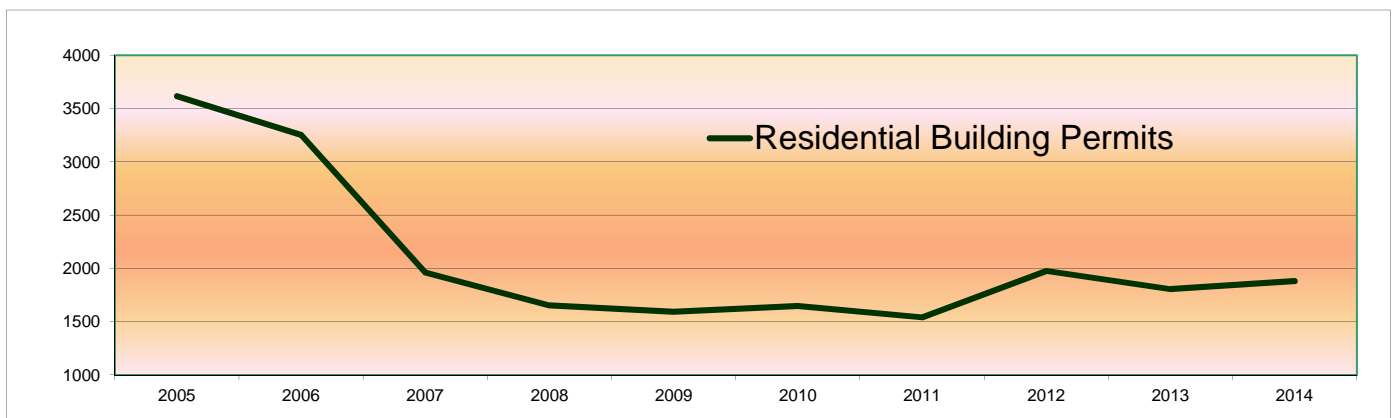
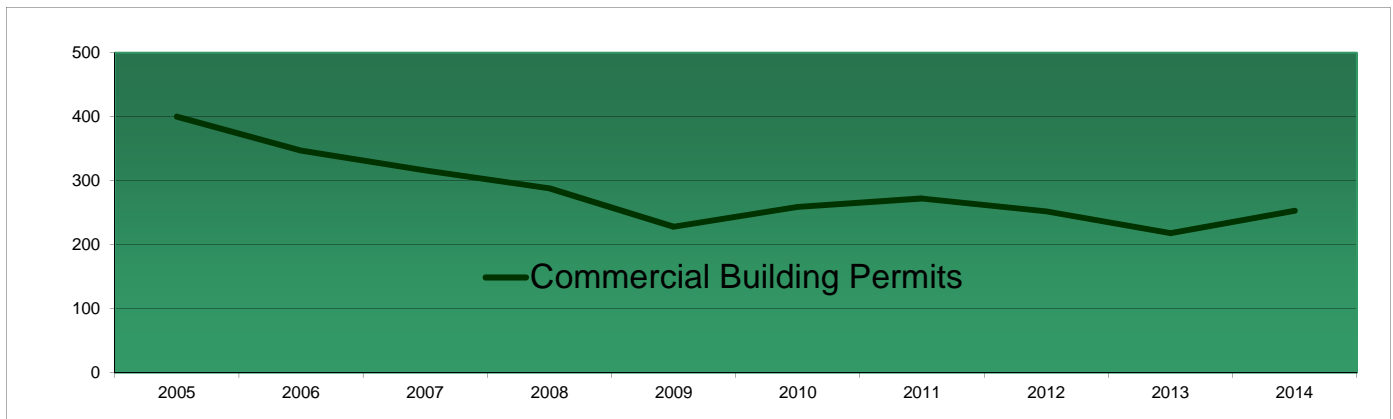
**DAVIS SCHOOL DISTRICT**  
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**NEW CONSTRUCTION VALUES AND BUILDING PERMITS**

DAVIS COUNTY

YEAR	ESTIMATED ACTUAL MARKET VALUE - TOTAL CONSTRUCTION	<b>COMMERCIAL CONSTRUCTION</b>		<b>RESIDENTIAL CONSTRUCTION</b>	
		NUMBER OF BUILDING PERMITS	MARKET VALUE	NUMBER OF BUILDING PERMITS	MARKET VALUE
2014	404,558,381	253	105,699,451	1,881	298,858,930
2013	448,828,235	218	117,098,558	1,807	331,729,677
2012	477,949,736	252	83,557,320	1,977	394,392,416
2011	242,578,136	272	94,372,408	1,543	148,205,728
2010	349,553,296	259	118,018,608	1,647	231,534,688
2009	247,256,448	228	50,599,983	1,592	196,656,465
2008	322,767,213	288	114,321,854	1,654	208,445,359
2007	490,621,848	316	141,094,460	1,961	349,527,388
2006	686,072,356	347	113,664,805	3,253	572,407,551
2005	688,865,984	400	109,003,663	3,616	579,862,321

**Building Permits - Davis County**





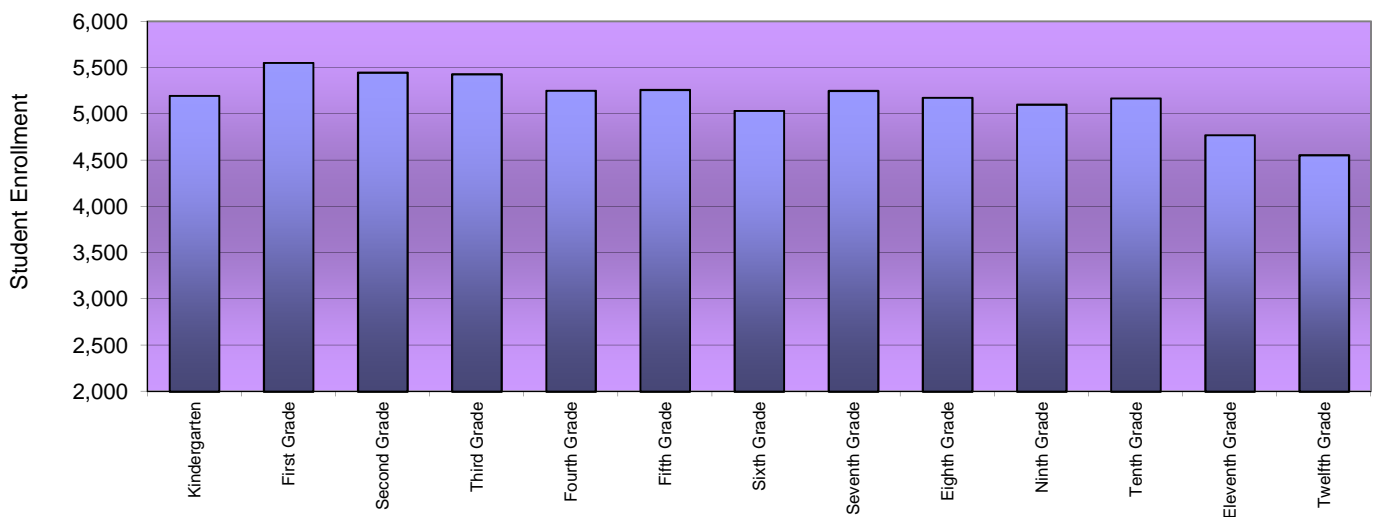
**DAVIS SCHOOL DISTRICT**  
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**FALL ENROLLMENT BY GRADE**

Grade	Oct 2006	Oct 2007	Oct 2008	Oct 2009	Oct 2010	Oct 2011	Oct 2012	Oct 2013	Oct 2014	Estimate ** Oct 2015
Kindergarten	5,229	5,372	5,436	5,610	5,422	5,474	5,592	5,443	5,199	5,150
First Grade	5,195	5,358	5,380	5,315	5,571	5,513	5,552	5,538	5,554	5,259
Second Grade	5,089	5,180	5,309	5,224	5,246	5,561	5,398	5,465	5,450	5,448
Third Grade	4,785	5,134	5,150	5,168	5,213	5,260	5,464	5,285	5,432	5,411
Fourth Grade	4,791	4,864	5,105	5,075	5,133	5,262	5,202	5,364	5,253	5,393
Fifth Grade	4,571	4,888	4,869	5,025	5,038	5,190	5,181	5,096	5,263	5,146
Sixth Grade	4,678	4,583	4,792	4,790	4,967	5,050	5,122	5,111	5,035	5,188
Seventh Grade	4,548	4,875	4,698	4,873	4,776	5,120	5,041	5,140	5,252	5,171
Eighth Grade	4,426	4,662	4,752	4,654	4,769	4,795	5,060	5,065	5,177	5,273
Ninth Grade	4,504	4,454	4,604	4,738	4,600	4,804	4,812	5,089	5,103	5,192
Tenth Grade	4,584	4,643	4,426	4,585	4,719	4,683	4,818	4,903	5,170	5,161
Eleventh Grade	4,422	4,611	4,565	4,351	4,594	4,695	4,646	4,701	4,773	4,949
Twelfth Grade	4,542	4,392	4,383	4,462	4,294	4,505	4,595	4,451	4,557	4,477
Sub-total K-12	61,364	63,016	63,469	63,870	64,342	65,912	66,483	66,651	67,218	67,218
Special Education, Self Contained	1,454	1,522	1,536	1,582	1,674	1,811	1,859	1,920	1,921	1,921
Homebound and Hospitalized	14	13	9	0	3	13	0	0	0	0
Total	62,832	64,551	65,014	65,452	66,019	67,736	68,342	68,571	69,139	69,139

Estimate Notes\*\* The District would have estimated an increase in Total Fall Enrollment of 550 except for the opening of the second location of the Syracuse Arts Academy Charter School near Syracuse High School, as well as the NUAMES Charter School's decision to increase their enrollment by 100 students in FY2015-16.

Enrollment By Grade - Oct 2014



**DAVIS SCHOOL DISTRICT**  
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## FALL ENROLLMENT BY SCHOOL

	Estimated **										Estimated **										
	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	
Elementaries																					
ADAMS	647	623	614	594	577	581	601	596	592	585	VAE VIEW	519	584	449	384	438	415	388	428	394	359
ADELAIDE	632	603	608	578	631	650	620	583	564	518	VALLEY VIEW	444	466	498	465	472	457	472	468	439	423
ANTELOPE	764	925	878	852	781	773	720	751	765	775	WASATCH	296	339	372	361	359	358	463	487	490	489
BLUFF RIDGE	1,088	1,018	1,056	1,070	1,070	1,075	1,041	1,022	986	919	WASHINGTON	430	480	540	310	295	274	276	272	276	268
BOULTON	536	503	495	486	492	505	491	480	482	476	WEST BOUNTIFUL	605	587	576	573	567	556	630	636	605	599
BOUNTIFUL	408	409	430	405	427	452	420	449	482	512	WEST CLINTON	1,000	1,048	892	935	979	959	924	772	807	769
BUFFALO POINT	0	0	833	866	938	1,020	1,064	1,031	1,048	1,069	WEST POINT	879	975	705	770	820	830	818	806	788	761
BURTON	717	730	741	708	708	703	728	716	729	743	WHITESIDES	462	473	462	477	455	437	482	429	437	427
CENTERVILLE	482	474	458	461	453	461	476	488	489	463	WINDRIDGE	754	726	729	701	705	713	713	670	651	622
CLINTON	714	679	664	629	622	612	638	524	459	446	WOODS CROSS	871	894	967	756	783	772	765	751	672	660
COLUMBIA	602	619	625	625	619	627	647	647	642	594	Elementaries	34,269	35,502	36,350	36,605	37,117	37,862	38,190	37,981	37,880	37,350
COOK	791	890	718	736	733	777	770	783	795	778	Junior High Schools										
CREEKSIDE	732	729	723	706	695	710	703	682	735	713	BOUNTIFUL JR	644	644	666	635	597	588	614	643	670	631
CRESTVIEW	331	363	324	321	362	342	361	359	337	298	CENTENNIAL JR	0	0	0	0	0	1,017	1,104	1,178	1,272	1,294
DOXEY	384	405	386	403	372	383	390	372	395	384	CENTERVILLE JR	932	904	976	1,007	954	978	976	1,006	992	949
EAGLE BAY	736	740	848	947	801	892	954	955	858	860	CENTRAL DAVIS JR	1,017	1,078	1,002	926	903	894	914	917	929	904
EAST LAYTON	611	574	608	613	582	581	562	552	548	536	FAIRFIELD JR	1,124	1,174	1,200	1,172	1,240	1,067	1,058	1,071	1,041	994
ELLISON PARK	0	509	680	770	813	837	871	873	903	920	FARMINGTON JR	1,093	1,089	1,058	1,068	1,059	837	821	880	921	969
ENDEAVOUR	0	0	0	0	540	700	804	978	1,122	1,150	KAYSVILLE JR	1,220	1,194	1,187	1,279	1,287	965	989	1,004	1,006	981
FARMINGTON	497	499	545	549	504	511	522	511	458	426	LEGACY JR	0	0	0	829	964	1,084	1,238	1,255	1,318	1,307
FOXBORO	0	0	0	658	760	900	1,007	1,072	690	724	MILLCREEK JR	633	796	833	879	806	765	728	700	681	641
FREMONT	393	390	409	377	344	336	344	308	284	244	MUELLER PARK JR	602	525	559	558	619	640	673	740	756	796
HERITAGE	1,083	720	751	773	823	875	919	949	1,001	1,043	NO DAVIS JR	919	928	903	980	989	1,053	1,061	1,047	1,026	969
HILL FIELD	566	570	573	506	498	521	532	520	506	480	NO LAYTON JR	1,007	1,009	963	1,025	976	999	937	909	960	878
HOLBROOK	431	459	460	455	485	447	454	450	471	454	SO DAVIS JR	976	937	940	980	933	1,036	1,058	1,127	1,085	1,057
HOLT	728	722	738	686	695	724	576	546	525	497	SUNSET JR	933	959	986	979	927	935	872	928	904	854
KAYSVILLE	802	700	737	729	675	634	617	686	647	644	SYRACUSE JR	1,348	1,532	1,577	1,070	1,061	1,061	1,053	1,106	1,161	1,137
KING	688	658	655	606	608	645	589	595	624	605	WEST POINT JR	1,311	1,354	1,466	1,171	1,185	1,199	1,231	1,247	1,244	1,196
KNOWLTON	717	714	704	652	692	688	697	733	767	781	Junior Highs	13,759	14,123	14,316	14,558	14,500	15,118	15,327	15,758	15,966	15,557
LAKESIDE	858	885	862	860	848	828	835	848	821	796	High Schools										
LAYTON	662	708	701	706	690	681	682	663	636	605	BOUNTIFUL HIGH	1,279	1,348	1,337	1,388	1,391	1,439	1,469	1,454	1,464	1,493
LINCOLN	837	881	842	836	798	809	735	694	694	721	CLEARFIELD HIGH	2,372	1,616	1,277	1,410	1,541	1,611	1,671	1,730	1,796	1,757
MEADOWBROOK	433	409	421	393	403	390	427	391	393	371	DAVIS HIGH	2,406	2,405	2,320	2,246	2,246	2,295	2,372	2,363	2,485	2,520
MORGAN	686	706	742	748	718	721	746	750	761	751	LAYTON HIGH	1,633	1,635	1,659	1,676	1,695	1,703	1,709	1,773	1,888	1,903
MOUNTAIN VIEW	784	767	759	735	725	755	715	742	749	769	NORTHRIDGE HIGH	2,067	2,067	1,950	1,843	1,802	1,785	1,806	1,744	1,747	1,688
MUIR	594	636	662	650	674	675	681	659	667	653	SYRACUSE HIGH	0	1,099	1,656	1,874	1,895	1,960	1,979	1,991	2,055	2,021
OAK HILLS	431	390	364	399	426	432	414	424	419	399	VIEWMONT HIGH	1,711	1,633	1,635	1,622	1,632	1,722	1,718	1,750	1,808	1,797
ODYSSEY	0	0	0	0	0	0	0	0	601	638	WOODS CROSS	1,368	1,341	1,313	1,303	1,310	1,283	1,322	1,338	1,416	1,429
ORCHARD	599	608	624	671	682	683	686	718	690	690	High Schools	12,836	13,144	13,147	13,362	13,512	13,798	14,046	14,143	14,659	14,608
PARKSIDE	501	545	552	556	579	592	614	553	557	534	Alternative Schools										
READING	669	632	638	639	616	611	631	592	548	541	MOUNTAIN HIGH	182	184	153	241	245	281	263	230	189	200
SAND SPRINGS	1,007	746	806	909	912	993	1,037	1,034	1,031	1,021	RENAISSANCE ACAC	19	25	33	27	40	38	9	33	14	25
SNOW HORSE	0	801	915	921	742	790	783	818	784	831	CANYON HEIGHTS	104	93	100	101	112	93	0	0	0	0
SO CLEARFIELD	500	534	564	600	590	570	598	598	551	537	OTHER **	1,663	1,480	915	558	493	546	507	426	431	1,399
SO WEBER	728	780	781	805	833	839	735	707	733	747	Other Locations	1,968	1,782	1,201	927	890	958	779	689	634	1,624
STEWART	667	631	630	615	662	689	711	725	706	698	GRAND TOTAL . . . .	62,832	64,551	65,014	65,452	66,019	67,736	68,342	68,571	69,139	69,139
SUNSET	465	448	434	424	376	390	404	381	374	372											
SYRACUSE	792	837	851	886	926	948	957	989	977	964											
TAYLOR	342	362	353	369	365	362	376	374	353	336	** Other locations include all alternative education locations besides Mountain and Renaissance Academy.										
TOLMAN	374	399	398	390	379	371	374	391	372	362	** For the Estimate year, Special Education students are included in the Other Category rather than at schools.										

**DAVIS SCHOOL DISTRICT**  
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**SCHOOL BUDGET RATES**

Budget Item Description	2007 Rate	2008 Rate	2009 Rate	2010 Rate	2011 Rate	2012 Rate	2013 Rate	2014 Rate	2015 Rate	2016 Rate
<b><u>ELEMENTARY SCHOOLS</u></b>										
Instructional Supplies	42.73	43.58	45.76	43.47	43.47	41.30	41.30	41.30	41.30	41.30
Textbooks	11.02	11.24	11.80	11.22	11.22	10.66	10.66	10.66	10.66	10.66
Furniture and Equipment	10.50	10.71	11.25	10.69	10.69	10.16	10.16	10.16	10.16	10.16
District Media	6.27	6.27	6.58	6.25	6.25	5.94	5.94	5.94	5.94	5.94
Repair of Equipment	2.54	2.59	2.72	2.58	2.58	2.45	2.45	2.45	2.45	2.45
TOTAL RATE PER STUDENT	73.06	74.39	78.11	74.21	74.21	70.51	70.51	70.51	70.51	70.51
<b><u>JUNIOR HIGH SCHOOLS</u></b>										
Instructional Supplies	42.73	43.58	45.76	43.47	43.47	41.30	41.30	41.30	41.30	41.30
Textbooks	9.13	9.31	9.77	9.29	9.29	8.83	8.83	8.83	8.83	8.83
Furniture and Equipment	9.45	9.64	10.12	9.61	9.61	9.13	9.13	9.13	9.13	9.13
District Media	6.53	6.53	6.86	6.52	6.52	6.19	6.19	6.19	6.19	6.19
Repair of Equipment	4.73	4.82	5.06	4.81	4.81	4.57	4.57	4.57	4.57	4.57
TOTAL RATE PER STUDENT	72.57	73.88	77.57	73.70	73.70	70.02	70.02	70.02	70.02	70.02
<b><u>SENIOR HIGH SCHOOLS</u></b>										
Instructional Supplies	42.73	43.58	45.76	43.47	43.47	41.30	41.30	41.30	41.30	41.30
Textbooks	9.70	9.89	10.39	9.87	9.87	9.38	9.38	9.38	9.38	9.38
Furniture and Equipment	11.82	12.06	12.66	12.03	12.03	11.43	11.43	11.43	11.43	11.43
District Media	6.53	6.53	6.86	6.52	6.52	6.19	6.19	6.19	6.19	6.19
Repair of Equipment	11.82	12.06	12.66	12.03	12.03	11.43	11.43	11.43	11.43	11.43
TOTAL RATE PER STUDENT	82.60	84.12	88.33	83.92	83.92	79.73	79.73	79.73	79.73	79.73

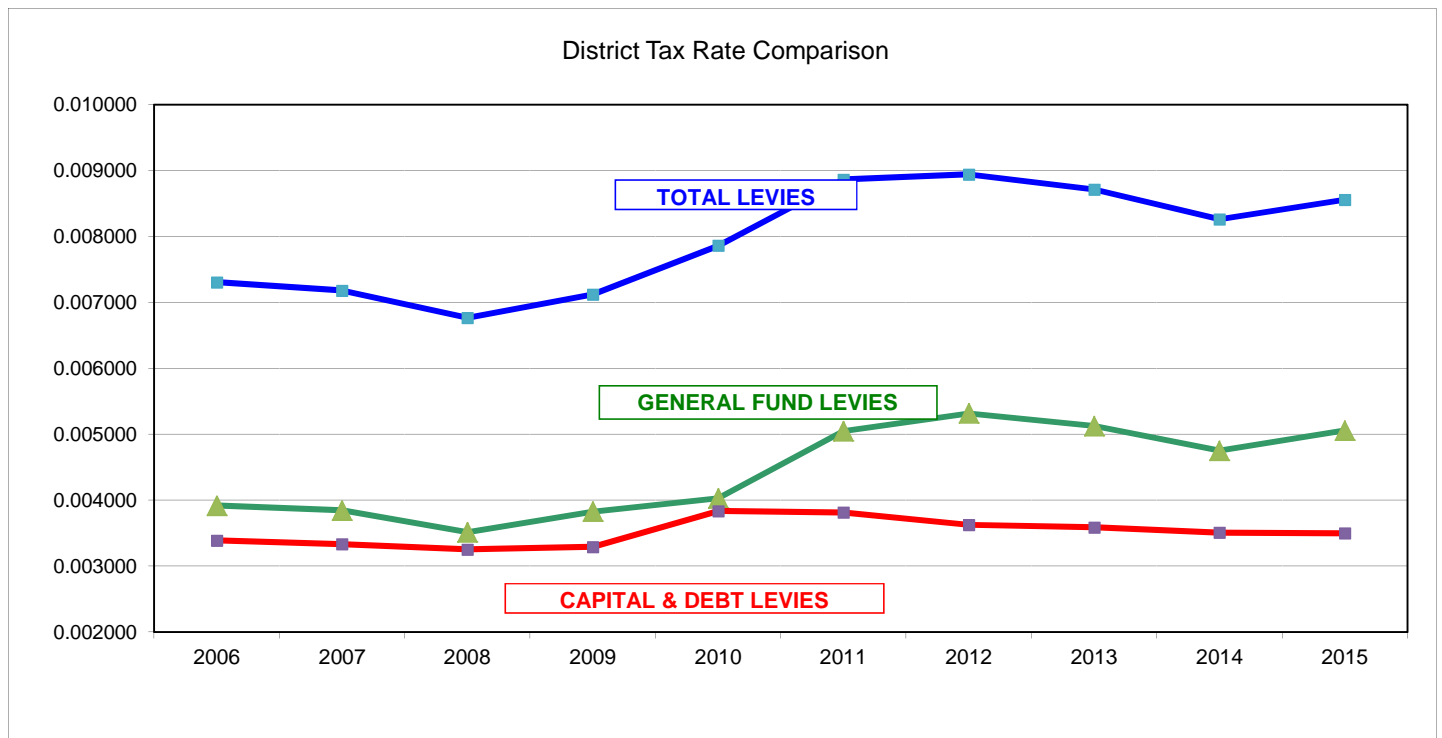
These basic budget categories are distributed to schools in the District based upon enrollment and are controlled at the school level. These accounts are managed as part of the accounting service provided at the District level, and each school has online, real-time information for the accounts they manage.

These funds become available for school use on the first of May each year (to facilitate ordering for the upcoming school year). At that time, budget amounts are temporarily disbursed based upon a projected enrollment. The final adjustment to the budgeted amounts is made after the official October 1 enrollment is completed. Certain other funding sources are also distributed to all schools, but the total amount is not determined by the District.

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**DISTRICT TAX RATE HISTORY**

LEVY	2006 Tax Rate FY 2006-07	2007 Tax Rate FY 2007-08	2008 Tax Rate FY 2008-09	2009 Tax Rate FY 2009-10	2010 Tax Rate FY 2010-11	2011 Tax Rate FY 2011-12	2012 Tax Rate FY 2012-13	2013 Tax Rate FY 2013-14	2014 Tax Rate FY 2014-15	2015 Tax Rate FY 2015-16
Basic State Levy	0.001515	0.001311	0.001250	0.001433	0.001495	0.001591	0.001651	0.001535	0.001419	0.001736
Voted Leeway	0.001493	0.001600	0.001430	0.001513	0.001582	0.001600	0.001600	0.001522	0.001365	0.001313
Board Approved Leeway	0.000373	0.000400	0.000357	0.000378	0.000395	0.000400	0.002066	0.002068	0.001968	0.002009
Board App K-3 Reading	0.000113	0.000121	0.000108	0.000121	0.000121	0.000130	0.000000	0.000000	0.000000	0.000000
Transportation Levy	0.000146	0.000154	0.000138	0.000146	0.000187	0.000201	0.000000	0.000000	0.000000	0.000000
Recreation Facilities	0.000209	0.000195	0.000174	0.000177	0.000185	0.000199	0.000000	0.000000	0.000000	0.000000
Tort Liability	0.000068	0.000063	0.000056	0.000059	0.000062	0.000067	0.000000	0.000000	0.000000	0.000000
10% of Basic Levy	0.000000	0.000000	0.000000	0.000000	0.000000	0.000861	0.000000	0.000000	0.000000	0.000000
<b>Total General Fund</b>	<b>0.003917</b>	<b>0.003844</b>	<b>0.003513</b>	<b>0.003827</b>	<b>0.004027</b>	<b>0.005049</b>	<b>0.005317</b>	<b>0.005125</b>	<b>0.004752</b>	<b>0.005058</b>
Capital Outlay	0.000078	0.000073	0.000065	0.000069	0.000581	0.000619	0.001053	0.001014	0.000936	0.000926
10% of Basic - Capital	0.000739	0.000688	0.000615	0.000651	0.000681	0.000622	0.000000	0.000000	0.000000	0.000000
General Obligation Debt	0.002571	0.002571	0.002571	0.002571	0.002571	0.002571	0.002571	0.002571	0.002571	0.002571
<b>Total Debt / Capital</b>	<b>0.003388</b>	<b>0.003332</b>	<b>0.003251</b>	<b>0.003291</b>	<b>0.003833</b>	<b>0.003812</b>	<b>0.003624</b>	<b>0.003585</b>	<b>0.003507</b>	<b>0.003497</b>
<b>TOTAL TAX RATE . .</b>	<b>0.007305</b>	<b>0.007176</b>	<b>0.006764</b>	<b>0.007118</b>	<b>0.007860</b>	<b>0.008861</b>	<b>0.008941</b>	<b>0.008710</b>	<b>0.008259</b>	<b>0.008555</b>
	*TNT			*TNT			*TNT			



\*TNT - Truth in Taxation Hearing was held for this year.

## **GLOSSARY OF TERMS**

**ADM:** (Average Daily Membership) The average number of students in membership for a 180 day school year. Each student who remains in membership for 180 days equals one ADM.

**Assessed Valuation:** A valuation set upon real estate or other property by a government as a basis for levying taxes.

**Asset:** A probable future economic benefit obtained or controlled by a particular entity as a result of past transactions or events.

**Balanced Budget:** The total budgeted expenditures of a given fund may not exceed the revenues expected to be received for the fiscal year, plus the fund balance from previous years.

**Board of Education:** The determination of policies for the management of the District is the responsibility of the Board of Education. The members of the Board are elected by the registered voters living within the seven representative precincts (one member per precinct - see the map on page 3). Board members serve four year terms, which are staggered to provide continuity.

**Bond:** A written promise to pay a specified sum of money, called the face value, at a fixed time in the future, called the maturity date, together with periodic interest at a specified rate. The District uses general obligation debt bonds to finance new building construction and facility renovation / additions. This debt is intended to be repaid by the debt service tax levy.

**Budget:** A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them.

**Certified Tax Rate:** That tax rate which will provide the same amount of tax revenue as the previous year, excluding growth.

**C.O.L.A.:** An acronym for "Cost of Living Adjustment." When the District negotiates with the teacher's union, the cost of funding this type of salary adjustment must be calculated for all certificated employees, and then, by policy, also funded to all classified positions with an additional amount.

**Encumbrance:** Commitments related to unperformed contracts for goods or services.

**Enterprise Fund:** A fund established to account for certain operations which are financed and operated in a manner similar to a private business enterprise. In other words, the costs of the operation are intended to be recovered primarily through user charges. The Pioneer Adult Rehabilitation fund is the only enterprise fund of the District.

**Expenditure:** Charges incurred, whether paid or unpaid, which are presumed to benefit the District's current fiscal year.

**Fall Enrollment Report:** Student counts are official in the state as of October 1. It is upon this count that all school budgets are based. These are then compiled by the State Office of Education to finalize the State's budgeting figures.

**Fiduciary Funds.** Fiduciary funds are used to report assets held in a trustee or agency capacity for others and which therefore cannot be used to support a government's own programs. The District's fiduciary funds are the Davis Education Foundation, the PARC Community Partnership Foundation and the State Multi-District funds.

**Final Legal Budget:** The final amended budget for the fiscal year (after adjustments in estimated revenue and appropriations are completed), legally approved by the Board prior to the end of the fiscal year.

**Fiscal Year:** A twelve month period of accounting for the assets and liabilities of a government entity. The District's fiscal year is from July 1 through June 30.

**FTE:** Full time Equivalent - An employee that is hired to fill a normal contract day is equivalent to 1 FTE, i.e., a classroom teacher that teaches a full day for the full school year equals 1 FTE.

**Function:** A group of related activities (programs) so correlated for costing purposes such as Student Instruction, School Administration, Transportation, Maintenance, etc.

**Fund:** A fiscal and accounting entity with its own set of accounts and records segregated to carry on specific activities in accordance with special regulations, restrictions, or limitations.

**Fund Balance:** The difference between fund assets and liabilities at year end, added to the ending balance of the same at the close of the previous year.

**Governmental Fund:** Governmental funds are generally used to account for tax-supported activities. The District's governmental funds are the General, the Capital Outlay, the Debt Service and the Nutrition Service funds.

## **GLOSSARY OF TERMS (continued)**

**Indirect Costs:** Costs associated with, but not directly attributable to, the providing of a product or service. These costs are usually incurred by other departments in the support of operating departments.

**Internal Service Funds:** Funds used to account for the financing of goods or services provided by one internal department or agency to other internal departments or agencies on a cost-reimbursement basis. The Warehouse Fund is the only internal service fund of the District.

**Liabilities -** Probable future sacrifices of economic benefits, arising from present obligations of a particular entity to transfer assets or provide services to other entities in the future as a result of past transactions or events.

**Modified Accrual Basis:** This is the basis of accounting and budgeting used by the District. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available" - the District considers all revenues available if they are collected within 60 days after year end). Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

**PARC:** The Pioneer Adult Rehabilitation Center provides training and sheltered employment for handicapped adults. PARC contracts services to the District as well as to other customers.

**Program:** Group activities, or organizational units directed to attaining specific purposes or objectives.

**Proprietary Funds:** Proprietary funds focus on the determination of operating income, and are operated like a business activity. The District's proprietary funds are the PARC and the Warehouse funds.

**Retained Earnings:** An equity account reflecting the accumulated earnings of an enterprise or internal service fund.

**Revenues:** All funds received from external sources, net of refunds, and correcting transactions. Noncash transactions such as receipt of services, commodities, or other receipts "in kind" are excluded as are funds received from the issuance of debt, liquidation of investments, and non routine sale of property.

**Superintendent:** The Superintendent of Schools is appointed by the Board and is responsible for the actual administration of the schools in the District. The powers and duties of the Superintendent are prescribed by the Board of Education. The Superintendent is appointed by the Board for a two year term.

**Truth in Taxation:** Public Hearing required by state law when a taxing entity intends to set a tax rate to exceed the certified tax rate.

**WPU:** Weighted Pupil Unit. The basic unit used to calculate the amount of state funds for which a school district is eligible. The dollar value associated with a WPU is established by the state legislature each year and is based upon student enrollment, handicapped students and many other factors.

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2016

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