

ANNUAL BUDGET REPORT



Annual Budget for the Fiscal Year Ended June 30, 2014

Davis School District
45 East State Street
Farmington, Utah 84025
(801) 402 - 5261

ANNUAL BUDGET REPORT

This report includes the:
ANNUAL BUDGET
For the Fiscal Year Ending
June 30, 2014

and the
FINAL LEGAL BUDGET
For the Fiscal Year Ended
June 30, 2013

Dr. W. Bryan Bowles, Superintendent of Schools
Craig Carter, Business Administrator
Tim Leffel, Finance Director

*This report was prepared by
Steven C. Snow, Budget Director*

VISION

Davis School District provides an environment where
LEARNING COMES FIRST!

Students: MASTER essential learning skills,
DEMONSTRATE civic responsibility,
PREPARE for post-secondary education and careers, and
ENGAGE in positive personal development.

Parents are INVESTED in their student's education.

Employees RECOGNIZE the value of their individual contributions and
COMMIT to excellence.

The community SUPPORTS the educational process.

Our efforts are guided by the following values and beliefs :

STUDENTS:

- have a shared responsibility for their own learning;
- have individual learning styles, needs, and gifts; education is most successful when these attributes are respected and utilized;
- must be prepared to embrace new opportunities and challenges in order to successfully transition from school to post secondary education and/or careers;
- school readiness is a critical component of school success.

PARENTS:

- are a student's first teacher;
- have a shared responsibility for their student's learning;
- must be empowered by schools to prepare for and support their student's learning;
- have the right to be involved and informed about school policies and their student's progress.

EMPLOYEES:

- Every employee is an educator and has shared responsibility for student learning;
- Effective classroom teachers are critical and assume primary responsibility for student learning;
- Effective leadership is key to student learning;
- Collaboration is fundamental to successful outcomes;
- Advancing the capabilities of all employees is essential to an excellent educational system.

COMMUNITY:

- Learning is best served when collaboration occurs among students, parents, school and district personnel, and communities;
- Communities benefit from a strong public education system;
- Well managed physical facilities are a community asset and must be specifically designed, constructed, and maintained to advance learning.

EDUCATION SYSTEM:

- Education enhances the quality of life and is the foundation for a strong and free society;
- Education is a dynamic process improved through a continuous cycle of assessment, reflection, and modification;
- Educational resources must be managed effectively, transparently, and equitably;
- High standards and expectations must be maintained through a system of accountability.

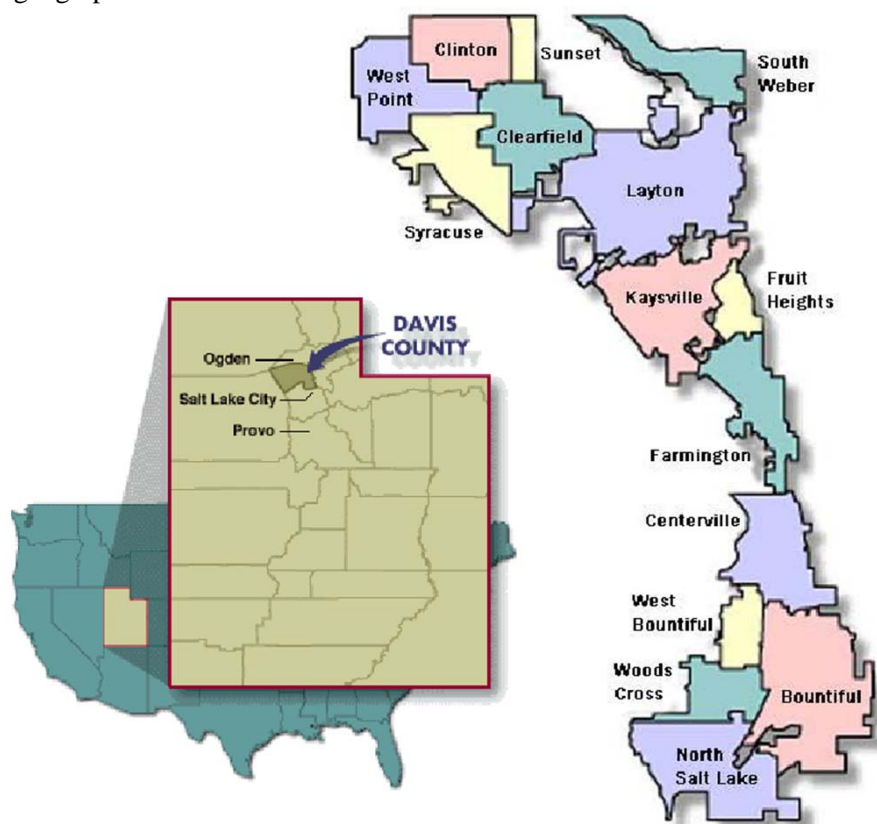
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INTRODUCTION TO THE DAVIS SCHOOL DISTRICT

The Davis School District was established in 1911 and shares common boundaries with Davis County. Davis County is located just east of the Great Salt Lake, and the southern boundary of the county adjoins the northern boundary of Salt Lake County. Davis County comprises an area of 268 square miles and has 311,811 residents. This reflects a population growth of 63,811 or 25.7% in the past ten years. Accompanying this growth has been a diversification of population and a new prosperity. Davis County now enjoys a wide mix of people representing many ethnic, cultural, and religious backgrounds. The county has moved from its traditional agricultural dependency to an interlocking network of suburban communities within close proximity to downtown Salt Lake City. Its citizens today are part of an economic and social pattern that reaches far beyond the county's tiny geographical limits.

Even though Davis County is Utah's smallest county in land area, the Davis School District's enrollment is the second largest of any school district in the state. Enrollment growth and funding cuts are the most concerning issues confronted by the Board of Education. Part of the five year plan to deal with the growth in the District includes the reconstruction of Wasatch Elementary in Clearfield, the construction of a new special education facility in Farmington as well as three additional elementary schools in various locations throughout Davis County. The District presently operates 59 elementary schools, 16 junior high schools, eight high schools and six special purpose schools. During the past school year, a new junior high school was opened (#16 – Centennial Junior High in west Kaysville). See page 37 for a complete list of major capital projects currently scheduled within the District.



The District currently employs 5,960.6 full-time equivalent positions compared to last year's total of 5,968.6. As such, the District remains the second largest employer in Davis County.

The determination of policies for the management of the District is the responsibility of the Board of Education. The School Board members are elected by the registered voters living within the seven representative precincts (one member per precinct). Board members serve four year terms, which are staggered to provide continuity.

The Superintendent of Schools and the Business Administrator are appointed by the Board and are responsible for the actual administration of the District and all of its schools and departments. The powers and duties of the Superintendent are prescribed by the Board of Education. The Superintendent and the Business Administrator are appointed by the Board for a two year term.

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2014

BUDGET SUMMARY

This report contains the budget for the fiscal year ending June 30, 2014 as well as the final legal budget for the fiscal year ending June 30, 2013. Included for comparison purposes are the actual revenues and expenditures for the fiscal years ended June 30, 2012 and June 30, 2011. The accounts of the District are organized on the basis of funds and account groups. Each fund is considered a separate accounting entity and each has a separate, self-balancing set of accounts. The report includes all Governmental, Proprietary and Fiduciary Fund types for which the Davis School Board of Education has legal responsibility to adopt budgets. The following summary schedule compares the budgeted expenditures for the year ending June 30, 2014 to the Final Legal Budget for the year ending June 30, 2013:

FUND	2012-2013 Final Legal Budget	2013-2014 Annual Budget	Change	% Change
GOVERNMENTAL FUNDS:				
GENERAL FUND	\$399,516,996	\$408,167,558	\$8,650,562	2.17%
STUDENT ACTIVITIES FUND	14,923,500	15,072,700	149,200	1.00%
CAPITAL OUTLAY FUND	67,833,188	37,262,880	-30,570,308	-45.07%
DEBT SERVICE FUND	43,408,871	43,161,478	-247,393	-0.57%
FOOD SERVICE FUND	23,498,700	23,733,800	235,100	1.00%
Subtotal-Governmental Funds	549,181,255	527,398,416	-21,782,839	-3.97%
PROPRIETARY FUNDS:				
P.A.R.C. FUND	9,251,700	8,842,600	-409,100	-4.42%
WAREHOUSE FUND	1,160,900	1,185,100	24,200	2.08%
Subtotal-Proprietary Funds	10,412,600	10,027,700	-384,900	-3.70%
FIDUCIARY FUNDS:				
P.A.R.C. FOUNDATION FUND	143,200	230,000	86,800	60.61%
DAVIS FOUNDATION FUND	1,135,900	1,135,900	0	0.00%
MULTI-DISTRICT FUND	1,678,624	5,000	-1,673,624	-99.70%
Subtotal-Fiduciary Funds	2,957,724	1,370,900	-1,586,824	-53.65%
GRAND TOTAL ALL FUNDS	\$562,551,579	\$538,797,016	-\$23,754,563	-4.22%

There are six sources of revenue available to the District. The following schedule displays the total of these revenues for all funds combined:

REVENUE SOURCE	2012-2013 Final Legal Budget	2013-2014 Annual Budget	Change	% Change
TAX REVENUE	\$145,854,700	\$146,584,000	\$729,300	0.50%
OTHER LOCAL REVENUE	43,672,800	44,192,400	519,600	1.19%
STATE REVENUE	276,044,472	284,375,163	8,330,691	3.02%
FEDERAL REVENUE	43,930,598	41,120,453	-2,810,145	-6.40%
PROCEEDS FROM BOND SALES	20,000,000	20,000,000	0	0.00%
OTHER REVENUE SOURCES	33,049,009	2,525,000	-30,524,009	-92.36%
TOTAL REVENUE SOURCES	\$562,551,579	\$538,797,016	-\$23,754,563	-4.22%

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BUDGET HIGHLIGHTS

The 2013 State Legislature began their session expecting to have enough revenue to fund a 1% increase to the WPU. The actual increase ended up to be 2% - however, even with that amount of new funding, the District planned for the following challenges in revenues and expenditures:

Challenges - Cost Increases:

The following cost increases were also part of the challenge:

1- Incremental pay table step increases for current employees	\$5,800,000
2- The retirement contribution rate increased by another 1.7%	3,800,000
3- The cost of hiring new teachers for 700 new students coming into the District	1,300,000
4- Health and dental insurance premiums cost increase (employer share only)	1,100,000
5- Federal "Sequestration" cuts to Special Education which must be covered by Distri	700,000
6- All other increases	300,000
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Total Challenges for FY2014 budget	\$13,000,000

Solutions - Budget Cuts:

1- Eliminate one non-instructional day from the work schedule of each employee	\$1,300,000
2- Retirement savings from experienced employees replaced by new employees	800,000
3- Eliminate ILS program software expense	400,000
4- Eliminate departmental positions through attrition	300,000
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	\$2,800,000

Solutions - Revenue Increases:

1- Increase in the WPU amount	\$4,900,000
2- Growth funding from the State WPU (assuming 700 new students)	2,700,000
3- Board & Voted Leeway increase	500,000
<hr/>	
Total revenue increases	\$8,100,000

Solutions - One-time use of Fund Balance:

1- To pay for half of the cost of the step increase with the understanding that there will be no step increases in FY2015. This amount will have to be funded first by any new money in the FY2015 budgeting process.	2,100,000
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	\$2,100,000

Total Solutions for FY2014 budget	\$13,000,000
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BUDGET HIGHLIGHTS (continued)

Highlighted changes in the FY2014 budget

Basic Funding Formula Changes

The basic state funding formula for public education is a predetermined amount per student enrolled in districts called the Weighted Pupil Unit (or WPU). For FY2013, the legislature raised the WPU amount from \$2,842 to \$2,899. The District received an increase in total Regular School WPU dollars of \$4,900,000.

Salary and benefit changes for employees

For FY14, employees paid on the teacher pay table will receive incremental step raises and lane changes. The District is making a one-time contribution of \$2.1 million to fund this with the agreement that there will be no step increase in the following year and the first part of ongoing funds will be used to replace it that budgeting cycle. Those employees on the classified table will receive a 2% cost of living adjustment. All other employees will receive a 1.5% cost of living adjustment. The premium for health insurance is budgeted to increase by 3.2% with no increase to the percentage of the total premium paid by the employee. Dental Insurance costs will remain the same to both the District and the employee.

State Retirement System

The 2010 State Legislature made colossal changes to the benefits offered by the Utah State Retirement System in Senate Bills 43 and 63. These changes were to help the entire system remain solvent in the face of significant funding shortages and increasing benefit outlays. The following schedule displays the rate increase and the impact on the District's operating budget since these increases were not funded by the state:

Fiscal Year	Total Contribution Rate	Increase in Rate	% Increase in total rate	Additional annual dollar cost to District
FY2010	0.1572	0.0000	0.00%	\$0
FY2011	0.1782	0.0210	13.36%	\$5,100,000
FY2012	0.1836	0.0054	3.03%	\$1,200,000
FY2013	0.2026	0.0190	10.35%	\$2,600,000
FY2014	0.2196	0.0170	9.26%	\$3,800,000

Debt Service

In the FY2013 Budget, for the first time the District's Capital Outlay Levy is being utilized to help pay the District's debt service obligations. Due to the promise made to taxpayers when the 2009 Bond was authorized, the District has not increased the Debt Service Levy above the .002571 amount. With the decrease in taxable assessed valuation in Davis County, this rate no longer generates enough tax proceeds to pay the principal and interest payments due on bonds issued by the District. The District has decelerated the pace at which it will issue bonds on the 2009 authorization, but the capital outlay infusion of \$4,924,609 in FY2013 as well as \$2,563,620 in FY2014 are still necessary to make payment on existing debt. The District's capital program is sufficient to fund these needs in the short term only.

BUDGET DEVELOPMENT PROCESS

The District operates within the budget requirements for school districts as specified by State law and as interpreted by the Utah State Superintendent of Public Instruction. A balanced budget is required by state law, which is defined that the total budgeted expenditures of a given fund may not exceed the revenues expected to be received for the fiscal year, plus the fund balance from previous years. Fund Balance is defined as the difference between assets and liabilities in a governmental fund. The following is a description of the normal procedure followed when adopting a budget for a new fiscal year:

- 1 - The Superintendent requests that departmental goals be developed prioritizing any items needing additional or new funding consistent with the District strategic plan and Board of Education priorities.
- 2 - Once these goals are accumulated, the budget committee (comprised of the Superintendency, other District administrators, school principals and employee association representatives) determines which projects could be funded or in which areas cuts could be made to balance expenditures and revenues in the coming fiscal year.
- 3 - For the new fiscal year (beginning July 1), the Business Administrator prepares a proposed budget for all funds, which is then presented to the Board of Education by the Superintendent on or before June 1.
- 4 - After a public hearing has been held, the Board of Education by resolution, legally adopts a budget prior to June 22 as required by state law. If the tax rate in the proposed budget exceeded the 'Certified Tax Rate,' this adoption would only be for the Final Legal Budget for the fiscal year ended June 30, 2013, and a Tentative Budget For the Fiscal Year Ending June 30, 2014. If a truth in taxation hearing was required to be held for the proposed budget For the Fiscal Year Ending June 30, 2014, it would be scheduled for August 11, 2011 and the proposed budget For the Fiscal Year Ending June 30, 2014 would be adopted that same day by the Board of Education.
- 5 - Once adopted, the budget can be amended to any extent by subsequent Board action. Reductions in appropriations at the overall fund level can be approved by the Board upon recommendation of the Superintendent, however increased appropriations at the overall fund level require a public hearing prior to amending the budget.
- 6 - Any adjustments in estimated revenue and revisions of appropriations due to operational changes in categorical program funding may be approved by District management with subsequent ratification by the Board. Such adjustments are integrated into the amended budget approved by the Board.
- 7 - A final legal budget (the original budget plus any subsequent adjustments as previously mentioned) is approved by the Board of Education prior to the end of the fiscal year.

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BUDGET CALENDAR FY2014

FEB	1	Budget requests due from Departments and School Budget Committee.
FEB	14	Meet with Board of Education to get general budget direction.
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MAR	1	Inform the County of date (Aug 13th) for Truth in Taxation Public Hearing if one is required.
MAR	7	Superintendent's Executive Staff Meeting - Review Program Goals and budget proposals.
MAR	27	State to provide funding estimates to School Districts during Spring Workshop.
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APR	4	Superintendent's Executive Staff Meeting - Review Legislative budget package and determine tax rates to be recommended to the Board of Education.
APR	18	Superintendent's Executive Staff Meeting - Review Program requests and finalize estimates. Review negotiations' proposals.
APR	25	Superintendency to make budget refinements.
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MAY	1	Schools may begin to order against the estimated budget for the next school year budget.
MAY	1	Receive recommendations from the Budget Committee on budget proposals.
MAY	1	Make further budget refinements and arrange with newspapers to have notice of Budget Hearing.
MAY	23	Assessor to complete assessment rolls, and provide estimated assessed valuation.
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JUN	1	Tentative budget to be filed with the office of the Business Administrator for public review.
JUN	1	Tentative budget to be filed with the Board of Education.
JUN	4	Board Meeting - Board workshop to discuss the Tentative Annual Budget.
JUN	6	Arrange with newspapers to have notice of Budget Hearing published on the 9th and 16th.
JUN	11	County Auditor to provide certified tax rates, valuation information, and tax forms to the District.
JUN	18	Board to hold Public Hearing and adopt the Final Legal Budget for 2012-2013 and the Proposed Annual Budget for 2013-2014 if a Truth in Taxation Hearing is not required. If Truth in Taxation is required, the Board would instead adopt only a Tentative Budget for 2013-2014.
JUN	22	Tax Rate forms to be submitted to the County Auditor.
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JUL	1	Program budgets to be loaded for the new fiscal year (at amounts equal to the previous year).
JUL	18	Arrange with newspapers to have notice of Budget Hearing published on the 23rd and 30th if a Truth in Taxation hearing is required.
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AUG	13	Board to hold a Public Hearing to adopt the Annual Budget for 2013-2014 if Truth in Taxation is required.
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OCT	17	Adjust school budgets to the October 1st enrollment, and distribute new approved budgets.
OCT	31	Program budgets to be finalized and adjusted in accordance with negotiated contract agreements.
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DEC		Receive final revenue figures from State Office of Education based on October 1st enrollment.

DESCRIPTION OF THE DISTRICT FUND STRUCTURE

The District's financial report is structured within the following five governmental funds, two proprietary funds and three fiduciary funds:

GOVERNMENTAL FUNDS. Governmental funds are generally used to account for activities supported by taxes, grants and similar resources. The District's governmental funds are as follows:

The General Fund. The General Fund accounts for the day to day operations of the District. All instruction and instructional support services are included therein.

The Student Activities Fund. The Student Activities Fund is used to account for the student body activity funds held by the District.

The Capital Outlay Fund. The Capital Outlay Fund is used to account for the acquisition and construction of major capital facilities (new construction, renovations and facility additions) and other general fixed assets other than those financed by proprietary funds and trust funds.

The Debt Service Fund. The Debt Service Fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest.

The Nutrition Services Fund. The Nutrition Services Fund accounts for all activities conducted by the Nutrition Services Department, which provides meals to students and faculty.

PROPRIETARY FUNDS. Proprietary funds are used to account for organizations and activities that are similar to businesses found in the private sector. These funds are considered self-supporting in that the services rendered by them are generally financed through user charges or on a cost reimbursement basis. The District's proprietary funds are as follows:

The Pioneer Adult Rehabilitation Center (PARC) Fund. The Pioneer Adult Rehabilitation Center Fund was set up to account for the operation of PARC. PARC provides a safe environment of employment and training for persons with disabilities so that they may gain the skills required to function at their highest level of economic and social independence.

The Warehouse Fund. The Warehouse Fund accounts for the operation of the District's three warehouse operations. These warehouses include a Vehicle Maintenance parts inventory, a Central Supply Maintenance parts inventory and the Main Warehouse which inventories all other items needed by schools.

FIDUCIARY FUNDS. Fiduciary funds are used to account for assets held in a trustee or agency capacity for others and which therefore cannot be used to support a government's own programs. The District's fiduciary funds are as follows:

The PARC Community Partnership Foundation Fund. The PARC Community Partnership Foundation Fund accounts for the activities of this foundation which develops needed resources and hosts promotional events to create employment opportunities for persons with disabilities.

The Davis School District Foundation Fund. The Davis School District Foundation Fund is a separate legal entity for which the District acts in a trustee capacity in accounting for its financial resources. Led by private citizens of various communities and professions, the Foundation secures contributions from private sources to fund enrichment and learning projects not funded through the normal budgetary process of the District.

The State Multi-District Program Fund. The State Multi-District Program Fund is a fund used to account for financial resources held by the District (in a trustee capacity) for the Utah State Office of Education.

DESCRIPTION OF THE DISTRICT ACCOUNT CLASSIFICATIONS

The District categorizes and reports financial transactions to meet external reporting requirements and internal budget manager needs using the following account classifications:

EXPENDITURE CLASSIFICATIONS

Salaries. Salary expenditures are recorded when an employee is paid for services rendered through the payroll function. These are comprised of regular salary, hourly wage, extra duty, overtime and substitute expenditures.

Benefits. Benefits are recorded when payments are made to the Utah State Retirement Fund, Social Security, health, dental and life insurance as well as industrial and unemployment insurance.

Purchased Services. Purchased Services are comprised of: 1) payments for those services that are provided by persons not employed by the district, 2) repair and maintenance of district assets, 3) telephone, copying, and postage expenses, and 4) travel.

Supplies and Materials. In addition to the many day to day supplies purchased under this category, the major expenses recorded here include textbooks, fuel costs, electricity, and natural gas.

Property and Equipment. The District records expenditures for land, furniture, vehicles, computer and other equipment in this category.

Other Costs. Costs that would be recorded in this area include Indirect charges (costs charged to programs receiving benefit of items in the indirect cost pool such as accounting, purchasing, maintenance and utility expenses), auditing costs, interest and other miscellaneous expenses.

REVENUE CLASSIFICATIONS

Property Taxes. Property taxes are levied to provide operating funds for the District. Each year the District receives calculated certified tax rates from the County Auditor and adopts tax rates. The Basic Program tax rate is set by the State; all others are set by the District in accordance with State laws to generate the necessary tax revenue, with the maximum levies set by law.

Other Local Revenue. The major sources of other local revenue include 1) Tuitions and Fees 2) Earnings on Investments 3) local grants and donations and 4) charges for services rendered.

State Support. The Utah State Legislature meets each year to decide how much funding will be provided to school districts and other state agencies. This is the major funding source to the District and is divided into three major subdivisions: 1) the Regular Program 2) the Restricted Basic Program and 3) the Related to Basic Program.

Federal Support. The Federal Government provides support for specific programs in the District. For the projected budget year, these are generally budgeted to remain constant since most of these programs have not yet allocated grant amounts.

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SUMMARY OF ALL FUND BUDGETS

Account Category	2010-2011 ACTUAL	2011-2012 ACTUAL	2013-2014 INITIAL BUDGET	2012-2013 FINAL BUDGET	2013-2014 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
GENERAL FUND:							
Revenues & Other Sources	387,982,399	393,663,833	399,287,797	399,516,996	408,167,558	2.17%	8,650,562
Expenditures & Other Uses	384,527,728	389,272,140	399,287,797	399,516,996	408,167,558	2.17%	8,650,562
STUDENT ACTIVITIES FUND:							
Revenues & Other Sources	13,038,615	13,999,622	14,126,800	14,923,500	15,072,700	1.00%	149,200
Expenditures & Other Uses	12,395,447	13,314,869	14,126,800	14,923,500	15,072,700	1.00%	149,200
CAPITAL OUTLAY FUND:							
Revenues & Other Sources	58,474,135	57,010,749	36,525,125	67,833,188	37,262,880	-45.07%	-30,570,308
Expenditures & Other Uses	61,153,309	59,093,541	36,525,125	67,833,188	37,262,880	-45.07%	-30,570,308
DEBT SERVICE FUND:							
Revenues & Other Sources	43,983,132	40,580,369	39,526,799	43,408,871	43,161,478	-0.57%	-247,393
Expenditures & Other Uses	45,079,187	46,725,044	39,526,799	43,408,871	43,161,478	-0.57%	-247,393
FOOD SERVICE FUND:							
Revenues & Other Sources	23,142,753	23,470,801	24,298,900	23,498,700	23,733,800	1.00%	235,100
Expenditures & Other Uses	21,914,553	23,268,842	24,298,900	23,498,700	23,733,800	1.00%	235,100
P.A.R.C. FUND:							
Revenues & Other Sources	9,719,941	8,100,152	8,207,600	9,251,700	8,842,600	-4.42%	-409,100
Expenses & Other Uses	9,076,452	7,490,529	8,207,600	9,251,700	8,842,600	-4.42%	-409,100
WAREHOUSE FUND:							
Revenues & Other Sources	1,002,505	957,021	1,162,200	1,160,900	1,185,100	2.08%	24,200
Expenses & Other Uses	1,096,598	957,021	1,162,200	1,160,900	1,185,100	2.08%	24,200
P.A.R.C. FOUNDATION FUND:							
Revenues & Other Sources	149,879	52,028	576,700	143,200	230,000	60.61%	86,800
Expenditures & Other Uses	143,735	17,243	576,700	143,200	230,000	60.61%	86,800
DAVIS FOUNDATION FUND:							
Revenues & Other Sources	1,051,068	1,041,971	1,132,500	1,135,900	1,135,900	0.00%	0
Expenditures & Other Uses	990,200	899,033	1,132,500	1,135,900	1,135,900	0.00%	0
MULTI-DISTRICT FUND:							
Revenues & Other Sources	1,985,268	2,246,758	1,010,000	1,678,624	5,000	-99.70%	-1,673,624
Expenditures & Other Uses	1,756,132	2,039,348	1,010,000	1,678,624	5,000	-99.70%	-1,673,624
TOTAL FUND REVENUES & OTHER	540,529,695	541,123,304	525,854,421	562,551,579	538,797,016	-4.22%	-23,754,563
TOTAL FUND EXP. & OTHER	538,133,341	543,077,610	525,854,421	562,551,579	538,797,016	-4.22%	-23,754,563

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REVENUE SUMMARY BY SOURCE - ALL FUNDS

Account Category	2010-2011 ACTUAL	2011-2012 ACTUAL	2012-2013 INITIAL BUDGET	2012-2013 FINAL BUDGET	2013-2014 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
TAX REVENUE	133,789,040	139,861,007	137,415,200	145,854,700	146,584,000	0.50%	729,300
OTHER LOCAL REVENUE	42,227,401	42,695,586	43,141,500	43,672,800	44,192,400	1.19%	519,600
STATE REVENUE	256,441,402	276,002,360	281,964,267	276,044,472	284,375,163	3.02%	8,330,691
FEDERAL REVENUE	62,281,326	45,020,775	42,947,255	43,930,598	41,120,453	-6.40%	-2,810,145
PROCEEDS FROM BOND SALES	45,000,000	35,000,000	20,000,000	20,000,000	20,000,000	0.00%	0
OTHER SOURCES	790,526	2,543,576	386,199	33,049,009	2,525,000	-92.36%	-30,524,009
GRAND TOTAL REVENUE - ALL FUND	\$540,529,695	\$541,123,304	\$525,854,421	\$562,551,579	\$538,797,016	-4.22%	-\$23,754,563

EXPENDITURE SUMMARY BY OBJECT - ALL FUNDS

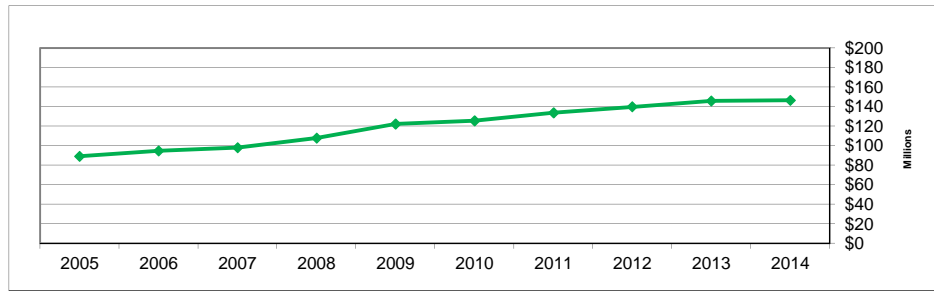
Account Category	2010-2011 ACTUAL	2011-2012 ACTUAL	2012-2013 INITIAL BUDGET	2012-2013 FINAL BUDGET	2013-2014 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	255,196,687	256,132,767	262,588,497	259,328,396	263,432,558	1.58%	4,104,162
210 Retirement	40,305,038	41,675,396	45,743,000	46,036,000	50,124,500	8.88%	4,088,500
220 Social Security	18,340,535	18,275,432	18,610,600	18,335,100	18,562,100	1.24%	227,000
240 Health Insurance	47,790,085	47,057,741	48,858,300	47,673,000	48,743,400	2.25%	1,070,400
270 Workers Compensation	1,073,828	1,174,089	1,162,200	1,008,700	1,017,800	0.90%	9,100
280 Other Benefits	753,712	985,000	843,900	792,100	804,100	1.51%	12,000
TOTAL BENEFITS	108,263,198	109,167,658	115,218,000	113,844,900	119,251,900	4.75%	5,407,000
300 Professional Services	9,580,335	8,505,812	7,873,500	9,044,724	7,357,700	-18.65%	-1,687,024
400 Repair / Rental of Equipment	44,562,743	44,018,666	15,268,738	46,029,679	19,833,260	-56.91%	-26,196,419
500 Misc. Purchased Services	4,806,240	5,069,974	5,092,100	5,407,400	5,408,100	0.01%	700
TOTAL PURCHASED SERV.	58,949,318	57,594,452	28,234,338	60,481,803	32,599,060	-46.10%	-27,882,743
600 Supplies & Materials	50,759,519	52,106,874	51,103,500	57,457,800	55,191,000	-3.95%	-2,266,800
700 Equipment	14,557,251	14,713,088	15,386,800	16,154,900	16,742,700	3.64%	587,800
800 Other Expenditure Items	48,664,981	50,607,946	49,917,786	51,060,380	48,356,398	-5.30%	-2,703,982
900 Transfer/Increase in Fund Bal	1,742,387	2,754,825	3,405,500	3,223,400	3,223,400	0.00%	0
TOTAL EXPENDITURES	\$538,133,341	\$543,077,610	\$525,854,421	\$561,551,579	\$538,797,016	-4.05%	-\$22,754,563
Interfund Transfer	0	0	0	0	0	0.00%	0
Increase in Fund Balance	0	0	0	1,000,000	0	-100.00%	-1,000,000
Reserve for Buildings	0	0	0	0	0	0.00%	0
TOTAL EXPENDITURES & OTHER USE	538,133,341	543,077,610	525,854,421	562,551,579	538,797,016	-4.22%	-23,754,563

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2014

SUMMARY OF ALL FUND BUDGETS - REVENUE TRENDS

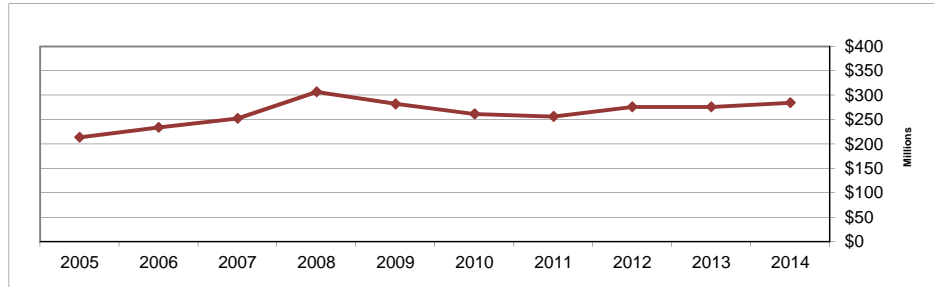
Property Taxes

Annual Budget	2014	\$146,584,000
Final Legal Budget	2013	145,854,700
Actual Receipts	2012	139,861,007
Actual Receipts	2011	133,789,040
Actual Receipts	2010	125,590,761
Actual Receipts	2009	122,201,760
Actual Receipts	2008	107,842,358
Actual Receipts	2007	98,061,449
Actual Receipts	2006	94,764,236
Actual Receipts	2005	89,175,738



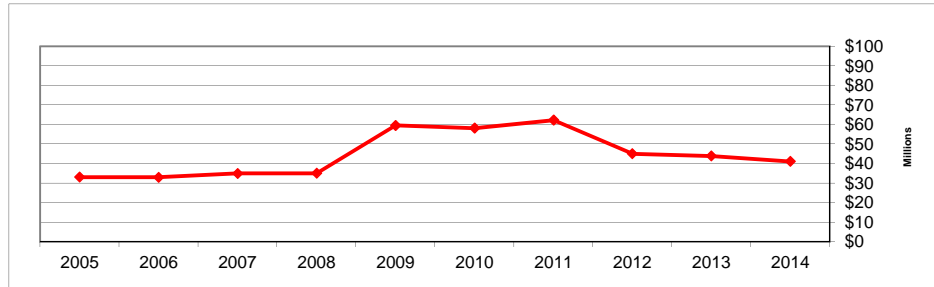
State Sources

Annual Budget	2014	\$284,375,163
Final Legal Budget	2013	276,044,472
Actual Receipts	2012	276,002,360
Actual Receipts	2011	256,441,402
Actual Receipts	2010	261,718,713
Actual Receipts	2009	282,209,097
Actual Receipts	2008	306,786,882
Actual Receipts	2007	252,627,230
Actual Receipts	2006	234,200,710
Actual Receipts	2005	213,656,281



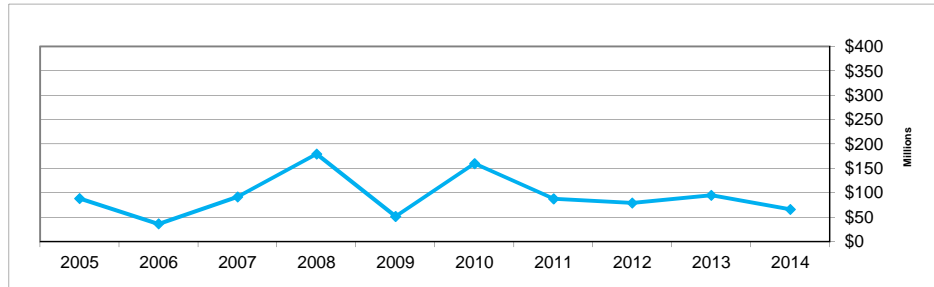
Federal Sources

Annual Budget	2014	\$41,120,453
Final Legal Budget	2013	43,930,598
Actual Receipts	2012	45,020,775
Actual Receipts	2011	62,281,326
Actual Receipts	2010	58,136,085
Actual Receipts	2009	59,558,358
Actual Receipts	2008	35,068,404
Actual Receipts	2007	35,003,329
Actual Receipts	2006	32,991,859
Actual Receipts	2005	33,096,714



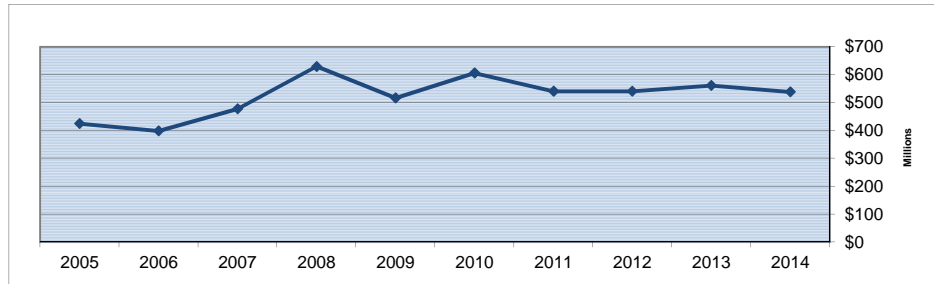
Other Funding Sources

Annual Budget	2014	\$66,077,400
Final Legal Budget	2013	95,101,309
Actual Receipts	2012	79,201,494
Actual Receipts	2011	88,017,927
Actual Receipts	2010	159,773,656
Actual Receipts	2009	51,786,428
Actual Receipts	2008	179,451,018
Actual Receipts	2007	91,676,321
Actual Receipts	2006	36,537,147
Actual Receipts	2005	88,658,897



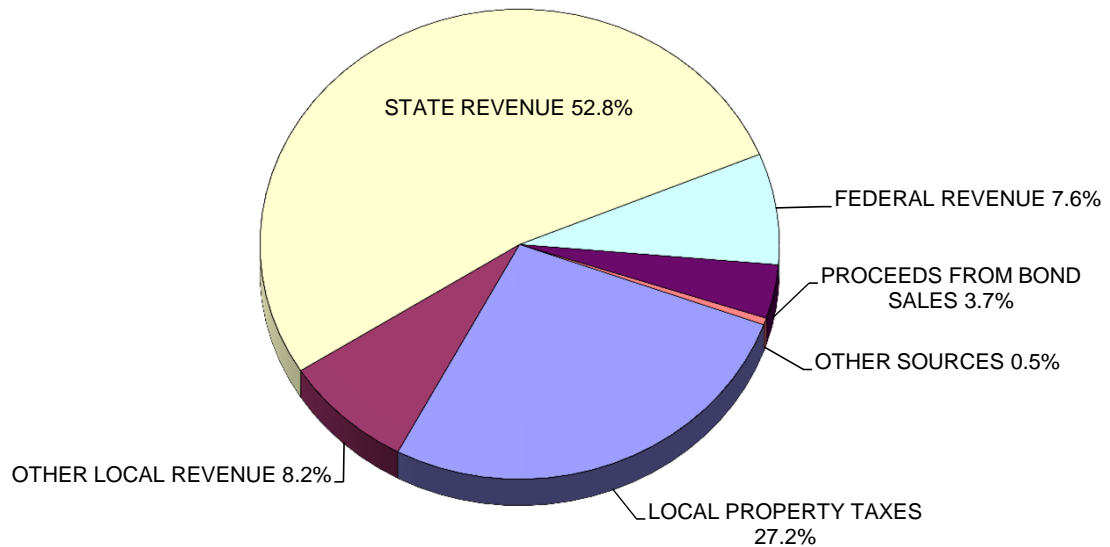
Total Revenues and Other Sources

Annual Budget	2014	\$538,157,016
Final Legal Budget	2013	560,931,079
Actual Receipts	2012	540,085,636
Actual Receipts	2011	540,529,695
Actual Receipts	2010	605,219,215
Actual Receipts	2009	515,755,643
Actual Receipts	2008	629,148,662
Actual Receipts	2007	477,368,329
Actual Receipts	2006	398,493,952
Actual Receipts	2005	424,587,630

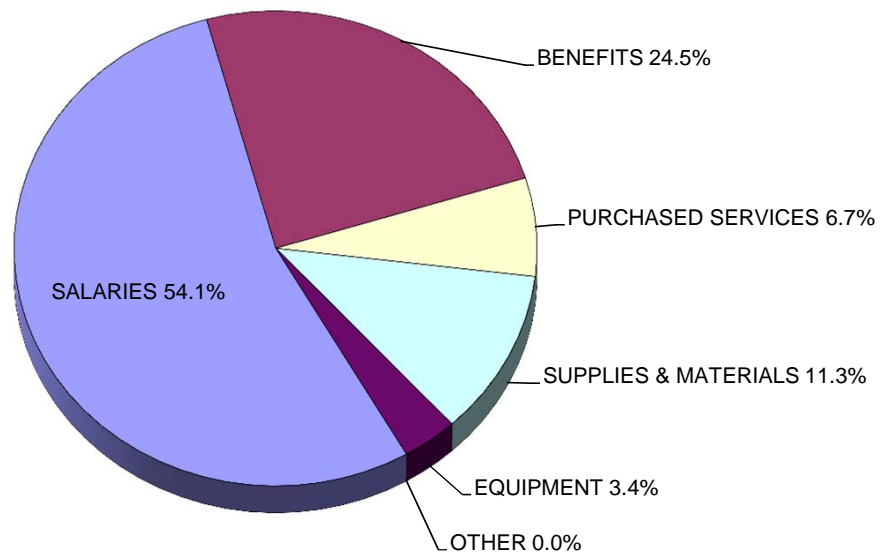


SUMMARY OF ALL FUND BUDGETS - FY2014 BUDGET

REVENUE SUMMARY BY SOURCE



EXPENDITURE SUMMARY BY OBJECT



DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2014

Budgeted Combined Statement of Revenues, Expenditures and Changes in Fund Balances

Budget for the fiscal year ended June 30, 2014 (with Comparative Totals for Other Years)

	Governmental Fund Types					Fiduciary Fund Types		
	General Fund	Student Activities	Capital Projects	Debt Service	Nutrition Services	PARC Foundation	Davis Foundation	Multi-District Programs
Revenues:								
Property Taxes	\$87,170,000	\$0	\$17,263,500	\$42,150,500	\$0	\$0	\$0	\$0
Interest on investments	429,300	152,400	300,000	0	0	5,000	9,400	0
Other local revenue	9,375,200	14,920,300	165,000	0	8,360,000	400,000	1,126,500	5,000
State of Utah	280,907,483	0	-360,216	0	3,449,900	0	0	0
Federal government	28,185,575	0	0	1,010,978	11,923,900	0	0	0
Total revenues	406,067,558	15,072,700	17,368,284	43,161,478	23,733,800	405,000	1,135,900	5,000
Expenditures:								
Instruction	281,285,658							
Student Support Services	15,335,100							
Instructional Staff Support	17,548,400							
General Administration	2,550,800							
School Administration	26,187,100							
Central Services	12,610,200							
Facilities Maintenance	40,816,800							
Pupil Transportation	11,571,000							
Community Services	262,500							
Interest - Tax Notes	0							
Student Activities		15,072,700						
Capital Outlay			37,618,284					
Debt Service				43,161,478				
Nutrition Services					23,733,800			
Adult Rehabilitation Services								
Trust Fund Expenditures						230,000	1,135,900	5,000
Total expenditures	408,167,558	15,072,700	37,618,284	43,161,478	23,733,800	230,000	1,135,900	5,000
Excess (deficiency) of rev. over (under) expenditures	-2,100,000	0	-20,250,000	0	0	175,000	0	0
Other financing sources (uses):								
Sale of fixed assets			250,000					
Sale of bonds			20,000,000					
Bond Premium			0					
Fund Balance	2,100,000	0	0	0				0
Interfund transfers	0		0	0		-175,000		
Total other sources	2,100,000	0	20,250,000	0	0	-175,000	0	0
Excess (deficiency) of rev. and other sources over (under) expenditures	0	0	0	0	0	0	0	0
Budgeted fund balances:								
July 1 (beginning FY)	23,335,458	9,628,924	19,313,628	0	4,147,549	389,142	1,100,895	0
June 30 (ending FY)	\$21,235,458	\$9,628,924	\$19,313,628	\$0	\$4,147,549	\$389,142	\$1,100,895	\$0

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2014

Budgeted Combined Statement of Revenues, Expenditures and Changes in Fund Balances

Budget for the fiscal year ended June 30, 2014 (with Comparative Totals for Other Years)

	Proprietary Fund Types		Totals (Memorandum only)			
	PARC	Warehouse	Budget 2014-2013	Final Budget 2013-2012	Actual 2012-2011	Actual 2011-2010
Revenues:						
Property Taxes	\$0	\$0	\$146,584,000	\$145,854,700	\$139,861,007	\$133,789,040
Interest on investments	15,000	0	911,100	905,300	1,545,588	1,241,796
Other local revenue	7,919,200	1,185,100	43,456,300	43,429,500	41,149,998	40,985,605
State of Utah	733,400	0	284,730,567	276,044,472	276,002,360	256,441,402
Federal government	0	0	41,120,453	43,930,598	45,020,775	62,281,326
Total revenues	8,667,600	1,185,100	516,802,420	510,164,570	503,579,728	494,739,169
Expenditures:						
Instruction			281,285,658	274,393,596	266,888,218	265,169,921
Student Support Services			15,335,100	14,926,400	14,514,691	14,254,115
Instructional Staff Support			17,548,400	17,110,100	16,651,193	17,104,002
General Administration			2,550,800	2,507,600	2,550,252	2,553,577
School Administration			26,187,100	25,489,100	24,860,824	24,543,982
Central Services		1,185,100	13,795,300	13,485,400	12,711,248	11,836,295
Facilities Maintenance			40,816,800	40,176,400	39,348,007	38,414,026
Pupil Transportation			11,571,000	11,331,000	11,823,524	10,863,057
Community Services			262,500	258,300	258,656	230,163
Interest - Tax Notes			0	0	622,548	655,188
Student Activities			15,072,700	14,923,500	13,314,869	12,395,447
Capital Outlay			37,618,284	67,833,188	59,093,541	61,153,309
Debt Service			43,161,478	43,408,871	46,725,044	45,079,187
Food Services			23,733,800	23,498,700	23,268,842	21,914,553
Adult Rehabilitation Services	8,842,600		8,842,600	9,251,700	7,490,529	9,076,452
Trust Fund Expenditures			1,370,900	2,957,724	2,955,624	2,890,067
Total expenditures	8,842,600	1,185,100	539,152,420	561,551,579	543,077,610	538,133,341
Excess (deficiency) of rev. over (under) expenditures	-175,000	0	-22,350,000	-51,387,009	-39,497,882	-43,394,172
Other financing sources (uses):						
Sale of fixed assets			250,000	0	0	569,687
Sale of bonds			20,000,000	20,000,000	35,000,000	45,000,000
Bond Premium			0	512,567	2,543,576	220,839
Fund Balance			2,100,000	30,874,442	0	0
Interfund transfers/Fund Bal	175,000		0	0	0	0
Total other sources	175,000	0	22,350,000	51,387,009	37,543,576	45,790,526
Excess (deficiency) of rev. and other sources over (under) expenditures	0	0	0	0	-1,954,306	2,396,354
Budgeted Net Assets:						
July 1 (beginning FY)	6,223,461	0	64,139,057	95,013,499	96,967,805	94,571,451
June 30 (ending FY)	\$6,223,461	\$0	\$64,139,057	\$95,013,499	\$95,013,499	\$96,967,805

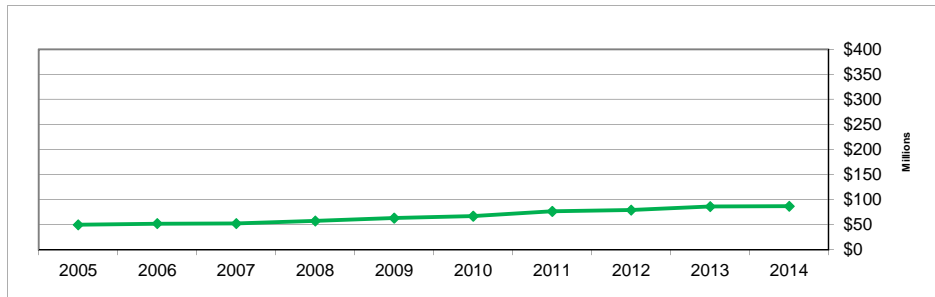
Note A - The dramatic increases and decreases in fund balance are a result of paying for building projects in the Capital Outlay fund. That fund balance is then budgeted to be spent in the next fiscal years.

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2014

GENERAL FUND - REVENUE TRENDS

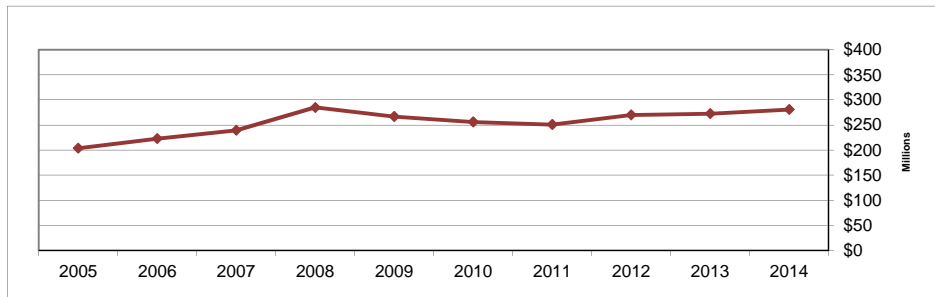
Property Taxes

Annual Budget	2014	\$87,170,000
Final Legal Budget	2013	86,736,300
Actual Receipts	2012	79,639,044
Actual Receipts	2011	77,245,605
Actual Receipts	2010	67,524,002
Actual Receipts	2009	63,467,591
Actual Receipts	2008	57,768,398
Actual Receipts	2007	52,581,340
Actual Receipts	2006	52,438,512
Actual Receipts	2005	50,230,127



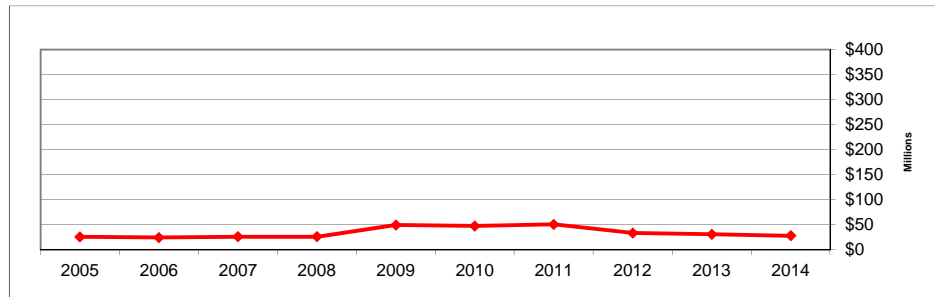
State Sources

Annual Budget	2014	\$280,907,483
Final Legal Budget	2013	272,710,851
Actual Receipts	2012	270,177,431
Actual Receipts	2011	250,822,198
Actual Receipts	2010	255,934,337
Actual Receipts	2009	267,161,963
Actual Receipts	2008	285,130,055
Actual Receipts	2007	239,589,195
Actual Receipts	2006	222,852,502
Actual Receipts	2005	203,782,077



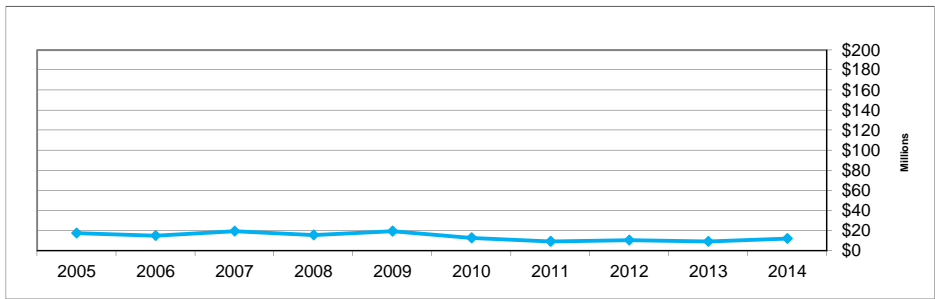
Federal Sources

Annual Budget	2014	\$28,185,575
Final Legal Budget	2013	30,857,445
Actual Receipts	2012	33,442,898
Actual Receipts	2011	50,873,878
Actual Receipts	2010	47,631,338
Actual Receipts	2009	49,602,008
Actual Receipts	2008	26,271,524
Actual Receipts	2007	26,371,759
Actual Receipts	2006	24,810,650
Actual Receipts	2005	25,749,675



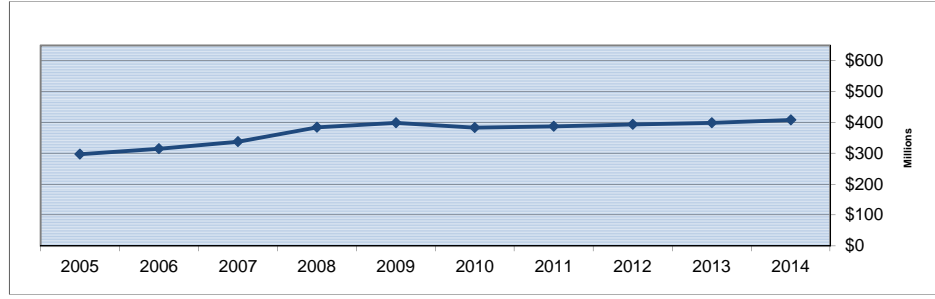
Other Funding Sources

Annual Budget	2014	\$11,904,500
Final Legal Budget	2013	9,212,400
Actual Receipts	2012	10,404,460
Actual Receipts	2011	9,040,718
Actual Receipts	2010	12,800,706
Actual Receipts	2009	19,326,342
Actual Receipts	2008	15,379,329
Actual Receipts	2007	19,396,333
Actual Receipts	2006	15,012,608
Actual Receipts	2005	17,590,758



Total Revenues and Other Sources

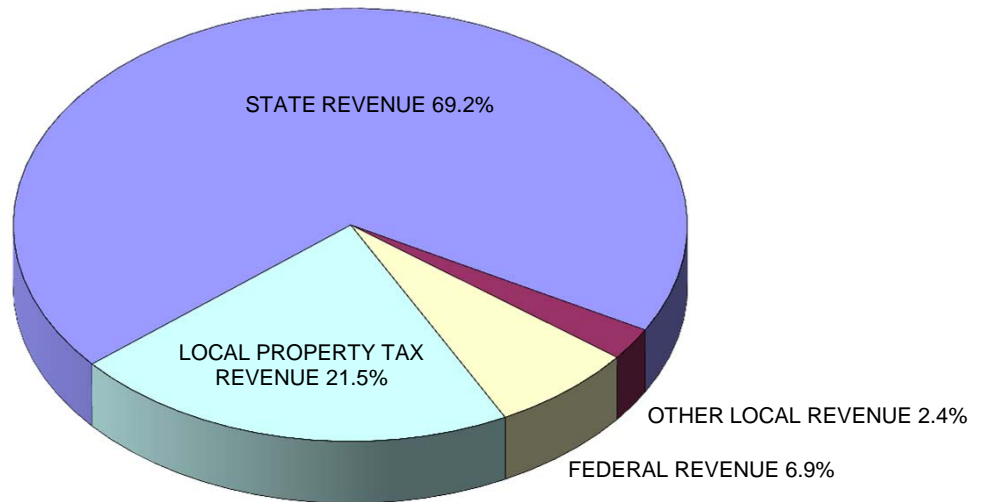
Annual Budget	2014	\$408,167,558
Final Legal Budget	2013	399,516,996
Actual Receipts	2012	393,663,833
Actual Receipts	2011	387,982,399
Actual Receipts	2010	383,890,383
Actual Receipts	2009	399,557,904
Actual Receipts	2008	384,549,306
Actual Receipts	2007	337,938,627
Actual Receipts	2006	315,114,272
Actual Receipts	2005	297,352,637



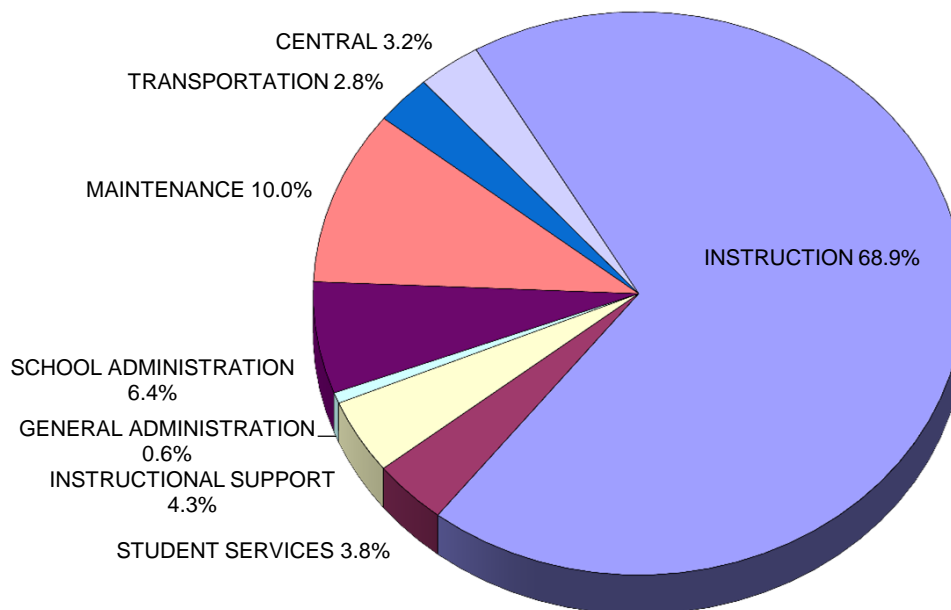
THE GENERAL FUND

The General Fund accounts for the day to day operations of the District. All instruction and instructional support services are included herein.

REVENUE SOURCES



EXPENDITURES BY FUNCTION



DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2014

GENERAL FUND - REVENUE

Account Category	2010-2011 ACTUAL	2011-2012 ACTUAL	2012-2013 INITIAL BUDGET	2012-2013 FINAL BUDGET	2013-2014 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - LOCAL REVENUE SOURCES:							
1111 Basic Program Levy	25,447,152	25,112,161	25,509,700	26,932,800	27,067,500	0.50%	134,700
1112 Voted Leeway	26,928,022	25,254,217	24,513,800	26,100,800	25,731,300	-1.42%	-369,500
1113 Board Local Levy	6,723,495	6,313,554	31,530,900	33,702,700	34,371,200	1.98%	668,500
1118 Reading Achievement Levy	2,059,602	2,051,905	0	0	0	0.00%	0
1114 Recreation Levy	3,148,979	3,141,438	0	0	0	0.00%	0
1115 Transportation Levy	3,183,022	3,172,116	0	0	0	0.00%	0
1116 Tort Liability	1,055,333	1,057,520	0	0	0	0.00%	0
1121 10% of Basic Levy	8,700,000	13,536,133	0	0	0	0.00%	0
TOTAL TAXES	77,245,605	79,639,044	81,554,400	86,736,300	87,170,000	0.50%	433,700
1310 Tuitions & Fees	2,014,028	2,070,016	2,100,000	2,100,000	2,121,000	1.00%	21,000
1500 Earnings on Investments	745,331	1,040,599	550,000	425,000	429,300	1.01%	4,300
1800 Community Serv Activities	219,598	248,554	254,600	254,600	257,100	0.98%	2,500
1990 Other Misc Local Revenue	3,296,130	3,788,588	3,832,800	3,832,800	3,871,100	1.00%	38,300
1999 Interfund Indirect Charges	2,765,631	3,256,703	2,600,000	2,600,000	3,126,000	20.23%	526,000
TOTAL LOCAL REVENUE SOURCES .	\$86,286,323	\$90,043,504	\$90,891,800	\$95,948,700	\$96,974,500	1.07%	\$1,025,800
3000 - REGULAR BASIC PROGRAM							
3010 Regular School WPU, K-12	133,443,772	152,354,774	156,758,781	154,100,675	158,971,212	3.16%	4,870,537
3020 Professional Staff	15,543,956	17,646,993	17,749,560	17,926,398	18,340,376	2.31%	413,978
3030 Foreign Exchange Students	87,618	95,744	96,628	90,944	92,768	2.01%	1,824
SUBTOTAL - REG BASIC PROGRAM	\$149,075,346	\$170,097,511	\$174,604,969	\$172,118,017	\$177,404,356	3.07%	\$5,286,339
3000 - RESTRICTED BASIC PROGRAM							
3105 Special Education Add-on	15,478,356	17,043,549	17,531,001	17,531,001	18,496,352	5.51%	965,351
3110 Special Ed Self-Contained	4,052,848	4,557,648	4,763,382	4,763,382	5,139,411	7.89%	376,029
3115 Special Ed Preschool	1,433,204	2,386,487	2,440,567	2,440,567	2,489,516	2.01%	48,949
3120 Ext Year Program-SMH	115,449	265,424	111,074	111,073	113,302	2.01%	2,229
3125 Special Ed State Program	368,609	399,371	519,867	678,454	678,454	0.00%	0
3155 Career & Tech Add-on	6,729,300	7,448,769	7,691,275	7,792,615	8,186,222	5.05%	393,607
3230 Class-Size Red K-3	10,468,638	11,842,076	12,225,192	11,966,846	12,009,416	0.36%	42,570
3209 Adult High Sch Completion	527,698	457,352	458,517	458,517	542,054	18.22%	83,537
3211 Gifted & Talented	215,593	280,466	292,560	273,933	285,933	4.38%	12,000
3212 Advanced Placement	278,107	277,623	290,000	277,533	290,181	4.56%	12,648
3213 Concurrent Enrollment	453,338	471,941	471,941	468,725	468,725	0.00%	0
3612 International Baccalaureate	21,991	23,899	23,899	19,324	19,324	0.00%	0
3336 Enhancement for At-Risk	1,482,808	1,531,611	1,435,467	1,408,020	1,421,216	0.94%	13,196
3215 At-Risk - Student Programs	589,037	0	0	0	0	0.00%	0
3218 At-Risk - Homeless & Minor.	95,800	0	0	0	0	0.00%	0
3219 At-Risk - MESA	49,000	0	0	0	0	0.00%	0
3220 At-Risk - Gang Prevention	244,642	207,000	207,000	177,331	177,331	0.00%	0
3221 Youth-in-Custody	1,031,017	1,214,683	1,187,557	1,367,555	1,367,555	0.00%	0
SUBTOTAL - RESTRICTED BASIC	\$43,635,435	\$48,407,899	\$49,649,299	\$49,734,876	\$51,684,992	3.92%	\$1,950,116

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2014

GENERAL FUND - REVENUE (continued)

Account Category	2010-2011 ACTUAL	2011-2012 ACTUAL	2012-2013 INITIAL BUDGET	2012-2013 FINAL BUDGET	2013-2014 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
3000 - RELATED TO BASIC PROGRAM							
3410 Flexible Allocation WPU Dist	18,801,616	2,552,461	2,629,965	2,553,351	2,518,648	-1.36%	-34,703
3415 Pupil Transp-To & From Schl	5,247,312	6,149,925	6,316,774	5,855,204	6,206,500	6.00%	351,296
3468 School Nurses	96,543	97,047	97,129	96,388	88,699	-7.98%	-7,689
3520 School Trust Lands	1,392,276	2,727,281	2,727,281	3,063,213	3,373,713	10.14%	310,500
3555 Voted Leeway	7,202,498	11,330,919	14,649,493	12,091,310	12,510,540	3.47%	419,230
3560 Board Leeway	1,809,042	2,832,730	3,662,373	3,022,827	3,127,905	3.48%	105,078
3636 ELL Family Literacy Centers	92,097	0	0	0	0	0.00%	0
3640 Extended Day Kindergarten	522,163	523,694	620,388	512,428	511,637	-0.15%	-791
3700 Other State Revenue	303,079	266,462	0	299,307	299,307	0.00%	0
3710 Driver Education	704,625	601,038	600,000	600,000	600,000	0.00%	0
3700 Online Testing - Pilot	0	213,069	0	765,786	660,056	-13.81%	-105,730
3799 UPASS / Online Testing	167,031	164,998	165,684	165,683	161,473	-2.54%	-4,210
3799 Library Books and Resources	72,609	55,673	60,987	61,117	60,836	-0.46%	-281
3800 Supplemental Appropriations	254,297	2,209,339	90,000	224,000	224,000	0.00%	0
3800 TSSP - Teacher Sal Supplmt	475,171	476,900	145,000	188,793	188,793	0.00%	0
3805 State Reading Achievement	1,504,662	1,608,728	1,597,234	1,597,233	1,449,503	-9.25%	-147,730
3851 Teacher Supplies & Materials	556,356	559,660	559,660	554,723	552,877	-0.33%	-1,846
3863 BTS Elementary Arts	339,066	187,985	93,993	99,000	0	-100.00%	-99,000
3876 Educator Salary Adjustments	17,035,980	17,484,454	17,593,654	17,607,647	17,783,700	1.00%	176,053
3881 USTAR Centers	820,000	683,497	683,497	683,497	683,497	0.00%	0
3900 Early Intervention (State)	535,880	599,726	653,362	608,361	608,361	0.00%	0
3900 Revenue From Other Agencies	179,114	346,435	100,000	208,090	208,090	0.00%	0
SUBTOTAL - RELATED TO BASIC	58,111,417	51,672,021	53,046,474	50,857,958	51,818,135	1.89%	960,177
TOTAL REVENUE STATE SOURCES .	\$250,822,198	\$270,177,431	\$277,300,742	\$272,710,851	\$280,907,483	3.01%	\$8,196,632

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GENERAL FUND - REVENUE (continued)

Account Category	2010-2011 ACTUAL	2011-2012 ACTUAL	2012-2013 INITIAL BUDGET	2012-2013 FINAL BUDGET	2013-2014 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
4000 - REVENUE FEDERAL SOURCES:							
4101 Title VIII - Impact Aid	992,094	827,241	900,000	740,649	703,617	-5.00%	-37,032
4190 Other Direct Federal Revenue	16,178	0	0	0	0	0.00%	0
4300 ROTC Teacher Reimbursement	141,113	153,452	150,100	155,100	129,250	-16.67%	-25,850
4300 Teaching American History	379,681	286,238	370,010	220,000	207,026	-5.90%	-12,974
4300 Title IV D-NC Smaller Learning	1,468,725	1,008,880	764,254	400,325	0	-100.00%	-400,325
4300 STEM Grants	214,700	557,893	534,620	494,662	400,000	-19.14%	-94,662
4320 Headstart	4,227,326	4,318,212	4,724,428	4,319,483	4,103,509	-5.00%	-215,974
4330 Title VII A - Indian Education	128,955	89,099	103,960	103,960	98,762	-5.00%	-5,198
4500 Title II A - Teacher Quality	1,493,897	1,395,302	1,646,513	1,270,853	1,176,345	-7.44%	-94,508
4511 Title I A	3,468,851	7,854,506	6,572,787	7,456,499	6,462,099	-13.34%	-994,400
4519 Title I C SC - Migrant	72,257	122,232	142,311	142,311	135,195	-5.00%	-7,116
4522 IDEA Part B - Pre-Schl	322,008	318,515	318,515	318,799	302,859	-5.00%	-15,940
4524 IDEA Part B Special Ed Formula	10,579,494	10,464,690	10,457,610	10,527,491	10,001,116	-5.00%	-526,375
4525 Special Ed Discretionary	185,886	0	185,886	151,727	144,141	-5.00%	-7,586
4530 CTE Federal Funds	615,057	680,871	652,712	553,447	512,644	-7.37%	-40,803
4541 Title III SC - English Lang. Acq	291,328	295,306	294,511	185,762	153,876	-17.16%	-31,886
4580 Adult Basic Education	296,357	280,746	280,746	280,746	266,709	-5.00%	-14,037
4600 21st Century After School	509,921	295,184	592,587	672,652	600,689	-10.70%	-71,963
4600 Other Federal Rev (thru State)	137,188	212,990	141,110	136,426	129,605	-5.00%	-6,821
4600 Early Intervention (Federal)	404,261	599,726	652,800	608,361	577,943	-5.00%	-30,418
4601 Title IV A - Safe & Drug Free	41,995	0	41,995	0	0	0.00%	0
4661 ARRA - Title I	3,348,087	0	0	0	0	0.00%	0
4661 ARRA - Homeless	44,139	0	0	0	0	0.00%	0
4664 ARRA - Special Ed	6,398,489	0	0	0	0	0.00%	0
4664 ARRA - Special Ed Preschool	148,586	0	0	0	0	0.00%	0
4663 ARRA - Early Intervention	151,547	0	0	0	0	0.00%	0
4662 ARRA - Headstart	266,963	138,807	0	0	0	0.00%	0
4665 ARRA - Education Jobs	11,338,688	168,605	0	0	0	0.00%	0
4900 Workforce Services Grants	372,943	322,713	99,000	414,000	414,000	0.00%	0
4900 Other Federal Revenue	112,138	990,621	0	235,202	197,200	-16.16%	-38,002
4930 Medicaid Admin Outreach	127,456	131,888	60,000	60,190	60,190	0.00%	0
4940 Medicaid Fee for Service	2,577,570	1,929,181	1,408,800	1,408,800	1,408,800	0.00%	0
TOTAL REVENUE FEDERAL SOURCES	\$50,873,878	\$33,442,898	\$31,095,255	\$30,857,445	\$28,185,575	-8.66%	-2,671,870
5200 Interfund Transfer (10% Basic)	0	0	0	0	0	0.00%	0
5900 Other Sources/Uses	0	0	0	0	2,100,000	N/A	2,100,000
GRAND TOTAL REVENUE - GENERAL	\$387,982,399	\$393,663,833	\$399,287,797	\$399,516,996	\$408,167,558	2.17%	\$8,650,562

DAVIS SCHOOL DISTRICT
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GENERAL FUND - EXPENDITURE SUMMARY BY OBJECT

Account Category	2010-2011 ACTUAL	2011-2012 ACTUAL	2012-2013 INITIAL BUDGET	2012-2013 FINAL BUDGET	2013-2014 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	242,787,981	244,725,989	250,050,597	247,534,596	251,868,158	1.75%	4,333,562
210 Retirement	38,998,196	40,368,334	44,225,700	44,610,100	48,580,400	8.90%	3,970,300
220 Social Security	17,444,325	17,435,319	17,649,400	17,460,000	17,767,300	1.76%	307,300
240 Health Insurance	45,038,181	44,736,923	46,084,600	45,268,900	46,287,400	2.25%	1,018,500
270 Industrial Insurance	1,023,937	1,138,526	1,111,700	1,003,700	1,012,700	0.90%	9,000
280 Other Benefits	568,426	749,974	505,100	732,100	744,000	1.63%	11,900
TOTAL BENEFITS	103,073,065	104,429,076	109,576,500	109,074,800	114,391,800	4.87%	5,317,000
300 Professional Services	2,723,661	2,702,550	3,030,200	3,137,300	3,137,300	0.00%	0
400 Repair / Rental of Equipment	1,622,367	1,780,103	1,665,900	1,938,900	1,938,900	0.00%	0
500 Misc. Purchased Services	4,136,799	4,470,786	4,439,800	4,502,600	4,502,600	0.00%	0
TOTAL PURCHASED SERV.	8,482,827	8,953,439	9,135,900	9,578,800	9,578,800	0.00%	0
600 Supplies & Materials	24,587,923	25,135,452	25,383,600	26,935,500	26,935,500	0.00%	0
700 Equipment	4,651,490	5,067,425	4,855,300	5,026,200	5,026,200	0.00%	0
800 Fees & Misc. Expenses	289,254	338,211	285,900	367,100	367,100	0.00%	0
830 Interest - Tax Notes	655,188	622,548	0	0	0	0.00%	0
TOTAL EXPENDITURES	\$384,527,728	\$389,272,140	\$399,287,797	\$398,516,996	\$408,167,558	2.42%	\$9,650,562
Increase to Fund Balance	0	0	0	1,000,000	0	-100.00%	-1,000,000
TOTAL EXPENDITURES & OTHER USE	384,527,728	389,272,140	399,287,797	399,516,996	408,167,558	2.17%	8,650,562

GENERAL FUND - EXPENDITURE SUMMARY BY FUNCTION

Account Category	2010-2011 ACTUAL	2011-2012 ACTUAL	2012-2013 INITIAL BUDGET	2012-2013 FINAL BUDGET	2013-2014 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - INSTRUCTION	265,169,921	266,888,218	276,411,797	274,393,596	281,285,658	2.51%	6,892,062
2100 - STUDENT SUPPORT SERVICES	14,254,115	14,514,691	14,843,500	14,926,400	15,335,100	2.74%	408,700
2200 - INSTRUCTIONAL SUPPORT	17,104,002	16,651,193	17,162,800	17,110,100	17,548,400	2.56%	438,300
2300 - GENERAL ADMINISTRATION	2,553,577	2,550,252	2,592,600	2,507,600	2,550,800	1.72%	43,200
2400 - SCHOOL ADMINISTRATION	24,543,982	24,860,824	25,682,300	25,489,100	26,187,100	2.74%	698,000
2500 - CENTRAL	10,739,697	11,754,227	11,094,200	12,324,500	12,610,200	2.32%	285,700
2600 - OPERATIONS & MAINTENANCE	38,414,026	39,348,007	39,550,600	40,176,400	40,816,800	1.59%	640,400
2700 - STUDENT TRANSPORTATION	10,863,057	11,823,524	11,682,800	11,331,000	11,571,000	2.12%	240,000
3300 - COMMUNITY SERVICES	230,163	258,656	267,200	258,300	262,500	1.63%	4,200
5000 - TAX ANTICIPATION NOTES	655,188	622,548	0	0	0	0.00%	0
TOTAL EXPENDITURES	384,527,728	389,272,140	399,287,797	398,516,996	408,167,558	2.42%	9,650,562
Increase to Fund Balance	0	0	0	1,000,000	0		-1,000,000
TOTAL EXPENDITURES & OTHER USE	384,527,728	389,272,140	399,287,797	399,516,996	408,167,558	2.17%	8,650,562

GENERAL FUND - REVENUE SUMMARY BY SOURCE

Account Category	2010-2011 ACTUAL	2011-2012 ACTUAL	2012-2013 INITIAL BUDGET	2012-2013 FINAL BUDGET	2013-2014 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - TAX REVENUE	77,245,605	79,639,044	81,554,400	86,736,300	87,170,000	0.50%	433,700
1900 - OTHER LOCAL REVENUE	9,040,718	10,404,460	9,337,400	9,212,400	9,804,500	6.43%	592,100
3000 - STATE REVENUE	250,822,198	270,177,431	277,300,742	272,710,851	280,907,483	3.01%	8,196,632
4000 - FEDERAL REVENUE	50,873,878	33,442,898	31,095,255	30,857,445	28,185,575	-8.66%	-2,671,870
5000 - OTHER REVENUE SOURCES	0	0	0	0	2,100,000	100.00%	2,100,000
GRAND TOTAL - GENERAL FUND	\$387,982,399	\$393,663,833	\$399,287,797	\$399,516,996	\$408,167,558	2.17%	\$8,650,562

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GENERAL FUND - EXPENDITURES

Account Category	2010-2011 ACTUAL	2011-2012 ACTUAL	2012-2013 INITIAL BUDGET	2012-2013 FINAL BUDGET	2013-2014 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - INSTRUCTION							
131 Sal-Teachers	149,352,275	150,717,798	154,760,597	153,438,296	156,246,858	1.83%	2,808,562
132 Sal-Substitutes	2,317,284	2,218,081	2,355,600	2,353,000	2,353,000	0.00%	0
160 Sal-Teacher Assistants	17,213,302	17,611,094	17,858,600	16,535,700	16,826,700	1.76%	291,000
138 Sal-Other	5,361,171	5,095,574	5,681,700	5,094,400	5,094,400	0.00%	0
TOTAL SALARIES	174,244,032	175,642,547	180,656,497	177,421,396	180,520,958	1.75%	3,099,562
210 Retirement	28,054,454	28,986,883	31,786,200	32,043,900	34,895,800	8.90%	2,851,900
220 Social Security	12,572,608	12,603,270	12,761,400	12,603,300	12,825,100	1.76%	221,800
240 Insurance	31,980,979	31,624,472	32,900,500	31,948,300	32,667,100	2.25%	718,800
270 Workers Compensation	520,720	630,805	599,000	491,000	491,000	0.00%	0
280 Unemployment Ins	60,347	52,887	45,600	53,600	53,600	0.00%	0
TOTAL BENEFITS	73,189,108	73,898,317	78,092,700	77,140,100	80,932,600	4.92%	3,792,500
300 Professional Services	2,111,435	2,040,128	2,340,500	2,440,600	2,440,600	0.00%	0
400 Repair/Rental of Equip	252,965	204,036	231,300	252,900	252,900	0.00%	0
500 Misc. Purchased Services	522,746	558,715	590,200	600,200	600,200	0.00%	0
TOTAL PURCHASED SERV.	2,887,146	2,802,879	3,162,000	3,293,700	3,293,700	0.00%	0
610 Supplies	9,656,515	8,014,026	8,319,500	8,560,000	8,560,000	0.00%	0
641 Textbooks	1,010,082	2,469,412	2,594,300	3,300,000	3,300,000	0.00%	0
680 Other Material	212,559	213,938	225,600	452,600	452,600	0.00%	0
TOTAL SUPPLIES	10,879,156	10,697,376	11,139,400	12,312,600	12,312,600	0.00%	0
700 Equipment	3,681,203	3,482,112	3,065,700	3,841,300	3,841,300	0.00%	0
800 Other	289,276	364,987	295,500	384,500	384,500	0.00%	0
TOTAL INSTRUCTION	265,169,921	266,888,218	276,411,797	274,393,596	281,285,658	2.51%	6,892,062
2100 - STUDENT SUPPORT SERVICES							
141 Sal-Social Work	862,089	810,882	847,100	850,200	865,200	1.76%	15,000
142 Sal-Guidance	6,797,134	6,853,634	6,931,600	6,930,500	7,052,500	1.76%	122,000
143 Sal-Nurses	590,039	580,860	586,400	617,300	628,200	1.77%	10,900
144 Sal-Psychologists	1,672,432	1,800,981	1,816,900	1,831,900	1,864,100	1.76%	32,200
152 Sal-Clerical	64,854	36,057	35,200	35,400	36,000	1.69%	600
138 Pay-Other	3,080	10,787	5,300	11,900	12,100	1.68%	200
TOTAL SALARIES	9,989,628	10,093,201	10,222,500	10,277,200	10,458,100	1.76%	180,900
210 Retirement	1,684,965	1,772,530	1,943,200	1,944,300	2,117,300	8.90%	173,000
220 Social Security	714,638	728,016	739,500	740,500	753,500	1.76%	13,000
240 Insurance	1,797,455	1,819,516	1,844,400	1,845,400	1,886,900	2.25%	41,500
290 Other Benefits	15,273	16,123	17,000	17,000	17,300	1.76%	300
TOTAL BENEFITS	4,212,331	4,336,185	4,544,100	4,547,200	4,775,000	5.01%	227,800
300 Professional Services	1,679	2,566	4,600	4,600	4,600	0.00%	0
400 Repair/Rental of Equip	0	0	0	0	0	0.00%	0
500 Misc. Purchased Services	17,262	28,544	20,400	36,900	36,900	0.00%	0
TOTAL PURCHASED SERV.	18,941	31,110	25,000	41,500	41,500	0.00%	0
600 Supplies	30,455	46,660	42,100	46,800	46,800	0.00%	0
700 Equipment	2,760	7,535	9,800	13,700	13,700	0.00%	0
800 Other	0	0	0	0	0	0.00%	0
TOTAL STUDENT SUPPORT SERVICE	14,254,115	14,514,691	14,843,500	14,926,400	15,335,100	2.74%	408,700

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GENERAL FUND - EXPENDITURES (continued)

Account Category	2010-2011 ACTUAL	2011-2012 ACTUAL	2012-2013 INITIAL BUDGET	2012-2013 FINAL BUDGET	2013-2014 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
2200 - INSTRUCTIONAL STAFF SUPPORT							
115 Sal-Supervisors	4,331,396	4,038,576	4,105,600	4,105,600	4,177,900	1.76%	72,300
145 Sal-Media Certificated	1,306,696	1,377,676	1,418,400	1,418,400	1,443,400	1.76%	25,000
152 Sal-Clerical / STS	3,878,655	3,832,328	3,932,300	3,932,300	4,001,500	1.76%	69,200
162 Sal-Media Noncertified	1,400,599	1,303,295	1,303,300	1,328,100	1,351,500	1.76%	23,400
138 Pay-Other	882	6,594	200	15,000	15,300	2.00%	300
TOTAL SALARIES	10,918,228	10,558,469	10,759,800	10,799,400	10,989,600	1.76%	190,200
210 Retirement	1,829,947	1,835,150	2,009,900	2,062,600	2,246,200	8.90%	183,600
220 Social Security	771,790	736,664	746,400	746,400	759,500	1.76%	13,100
240 Insurance	2,227,311	2,158,521	2,178,500	2,178,500	2,227,500	2.25%	49,000
290 Other Benefits	142,531	126,046	130,200	136,200	138,600	1.76%	2,400
TOTAL BENEFITS	4,971,579	4,856,381	5,065,000	5,123,700	5,371,800	4.84%	248,100
300 Professional Services	11,219	70,248	72,300	69,400	69,400	0.00%	0
400 Repair/Rental of Equipment	5,575	9,423	10,000	3,700	3,700	0.00%	0
500 Misc. Purchased Services	475,742	446,848	506,500	274,900	274,900	0.00%	0
TOTAL PURCHASED SERV.	492,536	526,519	588,800	348,000	348,000	0.00%	0
610 Supplies	266,089	324,078	359,500	359,500	359,500	0.00%	0
644 Library Books	405,638	360,162	339,300	387,400	387,400	0.00%	0
650 Periodicals	11,342	12,549	13,200	10,300	10,300	0.00%	0
660 Audio / Visual Material	18,776	-8,457	0	26,000	26,000	0.00%	0
700 Equipment	19,814	21,492	37,200	55,800	55,800	0.00%	0
TOTAL INSTRUCTIONAL STAFF SUPP	17,104,002	16,651,193	17,162,800	17,110,100	17,548,400	2.56%	438,300
2300 - GENERAL ADMINISTRATION							
114 Sal-Administrators	940,293	951,794	963,200	938,200	954,700	1.76%	16,500
152 Sal-Clerical	177,916	197,406	201,800	201,500	205,000	1.74%	3,500
TOTAL SALARIES	1,118,209	1,149,200	1,165,000	1,139,700	1,159,700	1.75%	20,000
210 Retirement	184,268	201,540	222,100	202,700	220,700	8.88%	18,000
220 Social Security	68,663	64,016	63,400	63,900	65,000	1.72%	1,100
240 Insurance	163,751	138,928	139,100	121,400	124,100	2.22%	2,700
290 Other Benefits	98,835	100,245	102,600	81,100	82,500	1.73%	1,400
TOTAL BENEFITS	515,517	504,729	527,200	469,100	492,300	4.95%	23,200
300 Professional Services	130,413	87,029	110,500	110,500	110,500	0.00%	0
400 Repair/Rental of Equip	0	0	0	0	0	0.00%	0
500 Misc Services - Insurance	713,740	697,153	657,400	672,000	672,000	0.00%	0
TOTAL PURCHASED SERV.	844,153	784,182	767,900	782,500	782,500	0.00%	0
600 Supplies	43,617	99,013	98,300	98,300	98,300	0.00%	0
700 Equipment	1,147	5,292	3,000	4,200	4,200	0.00%	0
800 Other	30,934	7,836	31,200	13,800	13,800	0.00%	0
TOTAL GENERAL ADMINISTRATION	2,553,577	2,550,252	2,592,600	2,507,600	2,550,800	1.72%	43,200

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GENERAL FUND - EXPENDITURES (continued)

Account Category	2010-2011 ACTUAL	2011-2012 ACTUAL	2012-2013 INITIAL BUDGET	2012-2013 FINAL BUDGET	2013-2014 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
2400 - SCHOOL ADMINISTRATION							
121 Sal-Administrators	12,177,576	12,229,014	12,569,800	12,367,700	12,585,400	1.76%	217,700
152 Sal-Clerical	4,665,519	4,642,790	4,730,900	4,710,900	4,793,800	1.76%	82,900
TOTAL SALARIES	16,843,095	16,871,804	17,300,700	17,078,600	17,379,200	1.76%	300,600
210 Retirement	2,772,700	2,932,886	3,235,800	3,265,100	3,555,700	8.90%	290,600
220 Social Security	1,184,242	1,193,121	1,213,700	1,207,700	1,229,000	1.76%	21,300
240 Insurance	3,242,430	3,347,331	3,411,900	3,411,900	3,488,700	2.25%	76,800
290 Other Benefits	487,944	491,598	495,700	495,700	504,400	1.76%	8,700
TOTAL BENEFITS	7,687,316	7,964,936	8,357,100	8,380,400	8,777,800	4.74%	397,400
400 Repair/Rental of Equipment	0	0	0	0	0	0.00%	0
500 Misc. Purchased Services	11,067	3,094	3,500	9,500	9,500	0.00%	0
TOTAL PURCHASED SERV.	11,067	3,094	3,500	9,500	9,500	0.00%	0
600 Supplies	2,504	0	0	0	0	0.00%	0
700 Equipment	0	0	0	0	0	0.00%	0
800 Other	0	20,990	21,000	20,600	20,600	0.00%	0
TOTAL SCHOOL ADMINISTRATION	24,543,982	24,860,824	25,682,300	25,489,100	26,187,100	2.74%	698,000
2500 - CENTRAL							
100 Salaries	6,486,369	7,256,576	6,656,000	7,298,300	7,426,800	1.76%	128,500
210 Retirement	1,096,093	1,189,561	1,255,400	1,313,100	1,430,000	8.90%	116,900
220 Social Security	464,998	485,905	472,100	489,100	497,700	1.76%	8,600
240 Insurance	1,160,500	1,293,069	1,186,000	1,310,200	1,339,700	2.25%	29,500
290 Other Benefits	131,724	122,312	123,500	123,700	125,900	1.78%	2,200
TOTAL BENEFITS	2,853,315	3,090,847	3,037,000	3,236,100	3,393,300	4.86%	157,200
300 Professional Services	461,875	500,993	498,100	511,500	511,500	0.00%	0
400 Repair / Rental of Equipment	2,365	62,949	60,900	82,700	82,700	0.00%	0
500 Misc. Purchased Services	106,836	109,786	111,700	111,700	111,700	0.00%	0
TOTAL PURCHASED SERV.	571,076	673,728	670,700	705,900	705,900	0.00%	0
600 Supplies	264,911	340,825	326,600	360,000	360,000	0.00%	0
700 Equipment	631,222	481,258	494,400	810,700	810,700	0.00%	0
800 Other	-67,196	-89,007	-90,500	-86,500	-86,500	0.00%	0
TOTAL BUSINESS SUPPORT SERVICES	10,739,697	11,754,227	11,094,200	12,324,500	12,610,200	2.32%	285,700

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GENERAL FUND - EXPENDITURES (continued)

Account Category	2010-2011 ACTUAL	2011-2012 ACTUAL	2012-2013 INITIAL BUDGET	2012-2013 FINAL BUDGET	2013-2014 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
2600 - OPERATIONS & MAINTENANCE							
152 Sal - Sec & Clerical	312,122	304,166	314,700	301,700	307,000	1.76%	5,300
181 Sal - Supervisors	586,817	543,364	553,800	550,100	559,800	1.76%	9,700
182 Sal - Cust/ Maint Pers	16,142,357	16,225,467	16,412,200	16,341,000	16,628,600	1.76%	287,600
TOTAL SALARIES	17,041,296	17,072,997	17,280,700	17,192,800	17,495,400	1.76%	302,600
210 Retirement	2,377,469	2,448,219	2,703,700	2,657,700	2,894,200	8.90%	236,500
220 Social Security	1,227,036	1,189,232	1,218,500	1,156,700	1,177,100	1.76%	20,400
240 Insurance	3,471,504	3,427,871	3,485,900	3,518,300	3,597,500	2.25%	79,200
280 Unemployment Insurance	29,155	98,210	49,100	80,600	82,000	1.74%	1,400
290 Other Benefits	26,263	24,946	17,100	17,100	17,400	1.75%	300
TOTAL BENEFITS	7,131,427	7,188,478	7,474,300	7,430,400	7,768,200	4.55%	337,800
300 Professional Services	7,040	1,586	4,200	700	700	0.00%	0
400 Repair / Rental of Equipment	1,321,751	1,458,367	1,316,000	1,575,100	1,575,100	0.00%	0
500 Misc. Purchased Services	2,058,065	2,347,919	2,258,900	2,527,100	2,527,100	0.00%	0
TOTAL PURCHASED SERV.	3,386,856	3,807,872	3,579,100	4,102,900	4,102,900	0.00%	0
600 Supplies / Utilities	10,802,554	11,139,692	10,830,700	11,244,900	11,244,900	0.00%	0
700 Equipment	51,478	138,734	385,500	205,100	205,100	0.00%	0
800 Other	415	234	300	300	300	0.00%	0
TOTAL OPERATIONS & MAINTENANCE	38,414,026	39,348,007	39,550,600	40,176,400	40,816,800	1.59%	640,400
2700 - STUDENT TRANSPORTATION							
152 Sal - Clerical	325,773	340,077	348,800	400,100	407,100	1.75%	7,000
172 Sal - Bus Drivers	4,988,211	4,848,159	4,838,200	5,122,000	5,212,100	1.76%	90,100
173 Sal - Mechanics	509,408	535,310	533,600	539,100	548,600	1.76%	9,500
199 Sal - Other	175,377	197,767	123,300	109,800	111,700	1.73%	1,900
TOTAL SALARIES	5,998,769	5,921,313	5,843,900	6,171,000	6,279,500	1.76%	108,500
210 Retirement	989,301	991,517	1,057,800	1,106,300	1,204,800	8.90%	98,500
220 Social Security	429,000	423,139	422,000	440,900	448,700	1.77%	7,800
240 Insurance	994,251	927,215	938,300	934,900	955,900	2.25%	21,000
280 Other Benefits	79,571	225,328	37,000	239,800	244,000	1.75%	4,200
TOTAL BENEFITS	2,492,123	2,567,199	2,455,100	2,721,900	2,853,400	4.83%	131,500
400 Repair / Rental of Equipment	39,711	45,328	47,700	24,500	24,500	0.00%	0
500 Misc. Purchased Services	205,552	244,695	257,900	249,000	249,000	0.00%	0
TOTAL PURCHASED SERV.	245,263	290,023	305,600	273,500	273,500	0.00%	0
600 Supplies	1,852,785	2,109,719	2,219,600	2,065,200	2,065,200	0.00%	0
700 Equipment	238,292	902,099	830,200	65,000	65,000	0.00%	0
800 Other	35,825	33,171	28,400	34,400	34,400	0.00%	0
TOTAL STUDENT TRANSPORTATION	10,863,057	11,823,524	11,682,800	11,331,000	11,571,000	2.12%	240,000

DAVIS SCHOOL DISTRICT
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GENERAL FUND - EXPENDITURES (continued)

Account Category	2010-2011 ACTUAL	2011-2012 ACTUAL	2012-2013 INITIAL BUDGET	2012-2013 FINAL BUDGET	2013-2014 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
3300 - COMMUNITY SERVICE ACTIVITY							
100 Salaries	148,355	159,882	165,500	156,200	158,900	1.73%	2,700
210 Retirement	8,999	10,048	11,600	14,400	15,700	9.03%	1,300
220 Social Security	11,350	11,956	12,400	11,500	11,700	1.74%	200
TOTAL BENEFITS	20,349	22,004	24,000	25,900	27,400	5.79%	1,500
500 Misc. Purchased Services	25,789	34,032	33,300	21,300	21,300	0.00%	0
TOTAL PURCHASED SERV.	25,789	34,032	33,300	21,300	21,300	0.00%	0
600 Supplies	10,096	13,835	14,900	24,500	24,500	0.00%	0
800 Other Expenses	25,574	28,903	29,500	30,400	30,400	0.00%	0
TOTAL COMMUNITY SERVICES	230,163	258,656	267,200	258,300	262,500	1.63%	4,200
5000 - TAX ANTICIPATION NOTES							
800 Interest and Misc Expense	655,188	622,548	0	0	0	0.00%	0
TOTAL EXPENSE-GENERAL FUND	384,527,728	389,272,140	399,287,797	398,516,996	408,167,558	2.42%	9,650,562
Increase/(decrease) in Total Fund Balance	0	0	0	1,000,000	0	-100.00%	-1,000,000
TOTAL EXPENDITURES & OTHER USES	384,527,728	389,272,140	399,287,797	399,516,996	408,167,558	2.17%	8,650,562
TOTAL REVENUE AND OTHER SOURCES	387,982,399	393,663,833	399,287,797	399,516,996	408,167,558	2.17%	8,650,562
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES	3,454,671	4,391,693	0	0	0		0
FUND BALANCES, BEGINNING	14,489,094	17,943,765	22,335,458	22,335,458	23,335,458		1,000,000
Budgeted Changes in Fund Balance	0	0	0	1,000,000	-2,100,000		-3,100,000
FUND BALANCES, ENDING	\$17,943,765	\$22,335,458	\$22,335,458	\$23,335,458	\$21,235,458		-\$2,100,000

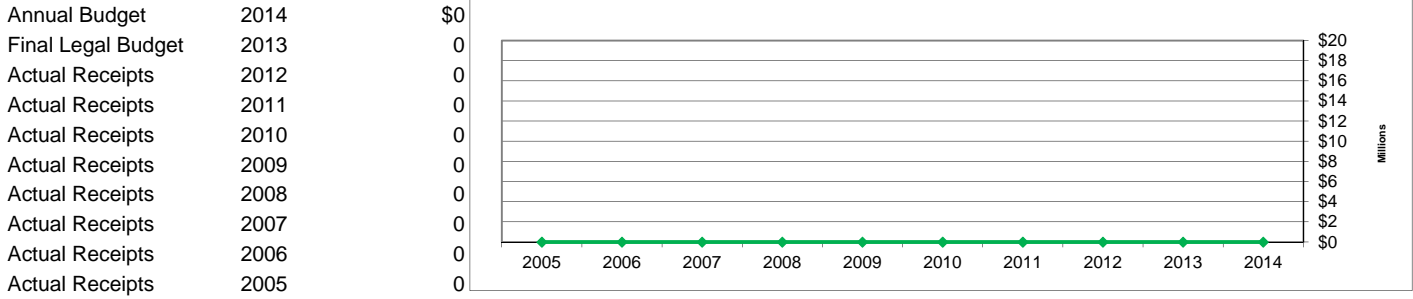
DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2014

GENERAL FUND - FUND BALANCE

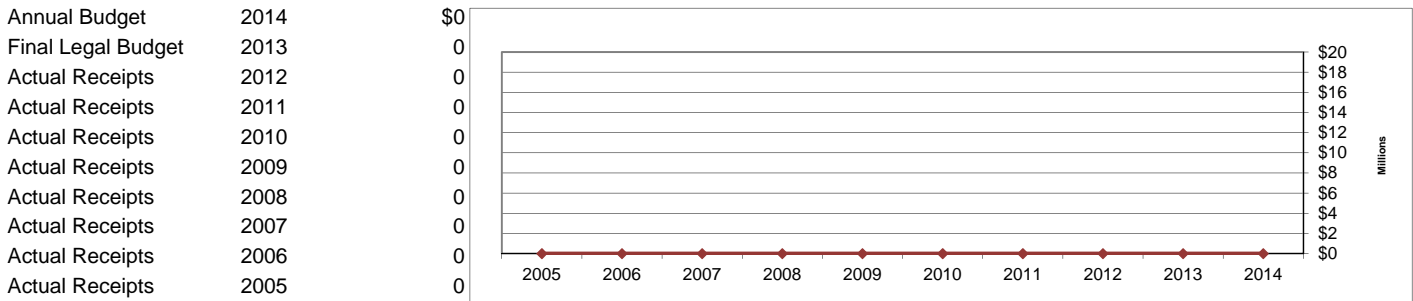
Account Category	2010-2011 ACTUAL	2011-2012 ACTUAL	2012-2013 INITIAL BUDGET	2012-2013 FINAL BUDGET	2013-2014 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
Beginning Fund Balance:							
Nonspendable	1,871,715	1,524,352	1,563,781	1,563,781	1,563,781	0.00%	0
Restricted	4,831,436	0	0	0	0	0.00%	0
Committed	3,800,000	4,300,000	4,300,000	4,300,000	4,300,000	0.00%	0
Assigned	0	0	3,832,418	3,832,418	3,832,418	0.00%	0
Unassigned	3,985,943	12,119,413	12,639,259	12,639,259	13,639,259	7.91%	1,000,000
Total Beginning Fund Balance:	14,489,094	17,943,765	22,335,458	22,335,458	23,335,458	4.48%	1,000,000
Changes in Fund Balance:							
Nonspendable	-347,363	39,429	0	0	0	0.00%	0
Restricted	-4,831,436	0	0	0	0	0.00%	0
Committed	500,000	0	0	0	0	0.00%	0
Assigned	0	3,832,418	0	0	0	0.00%	0
Unassigned	8,133,470	519,846	0	1,000,000	-2,100,000	-310.00%	-3,100,000
Total Changes in Fund Balance:	3,454,671	4,391,693	0	1,000,000	-2,100,000	-310.00%	-3,100,000
Ending Fund Balance:							
Nonspendable	1,524,352	1,563,781	1,563,781	1,563,781	1,563,781	0.00%	0
Restricted	0	0	0	0	0	0.00%	0
Committed	4,300,000	4,300,000	4,300,000	4,300,000	4,300,000	0.00%	0
Assigned	0	3,832,418	3,832,418	3,832,418	3,832,418	0.00%	0
Unassigned	12,119,413	12,639,259	12,639,259	13,639,259	11,539,259	-15.40%	-2,100,000
Total Ending Fund Balance:	\$17,943,765	\$22,335,458	\$22,335,458	\$23,335,458	\$21,235,458	-9.00%	-\$2,100,000

STUDENT ACTIVITIES FUND - REVENUE TRENDS

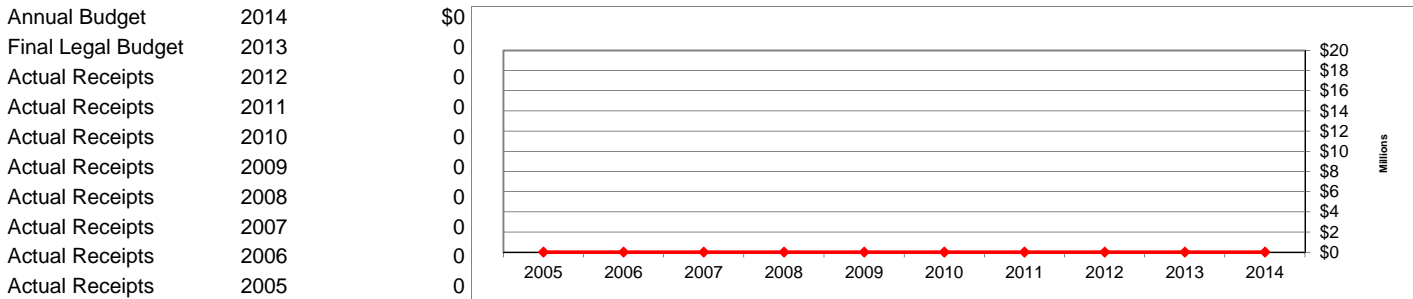
Property Taxes



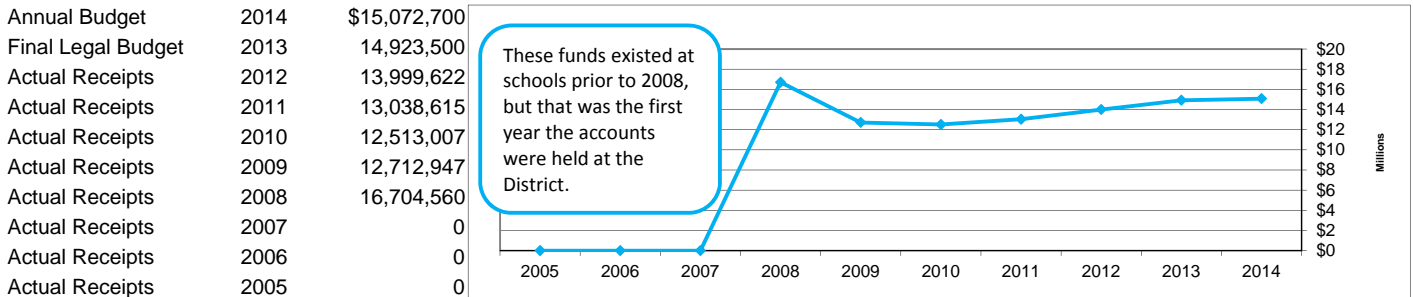
State Sources



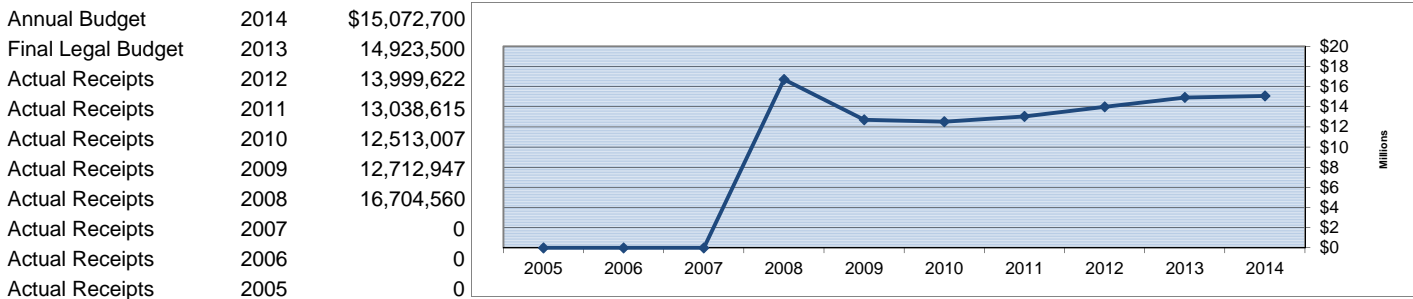
Federal Sources



Other Funding Sources



Total Revenues and Other Sources



DAVIS SCHOOL DISTRICT
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STUDENT ACTIVITIES FUND - REVENUE

Account Category	2010-2011 ACTUAL	2011-2012 ACTUAL	2013-2014 INITIAL BUDGET	2012-2013 FINAL BUDGET	2013-2014 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1510 Interest on Investments	105,137	138,979	106,300	150,900	152,400	0.99%	1,500
1700 School Fees	10,594,501	11,324,756	11,438,400	11,990,500	12,110,400	1.00%	119,900
1900 Other Local Revenue	2,338,977	2,535,887	2,582,100	2,782,100	2,809,900	1.00%	27,800
TOTAL REVENUE	\$13,038,615	\$13,999,622	\$14,126,800	\$14,923,500	\$15,072,700	1.00%	\$149,200

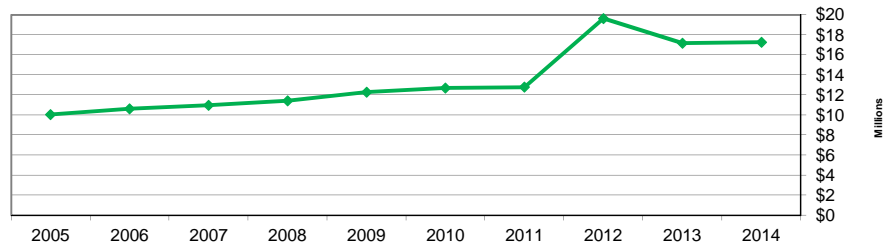
STUDENT ACTIVITIES FUND - EXPENDITURES

Account Category	2010-2011 ACTUAL	2011-2012 ACTUAL	2013-2014 INITIAL BUDGET	2012-2013 FINAL BUDGET	2013-2014 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	809,687	987,077	1,010,700	1,040,200	1,050,600	1.00%	10,400
210 Retirement	71,134	102,345	103,700	110,100	111,200	1.00%	1,100
220 Social Security	57,930	63,496	63,200	67,100	67,800	1.04%	700
240 Insurance	2,781	-193	10,100	10,100	10,200	0.99%	100
TOTAL BENEFITS	131,845	165,648	177,000	187,300	189,200	1.01%	1,900
300 Professional Services	692,698	625,301	757,500	1,068,600	1,079,300	1.00%	10,700
500 Misc. Purchased Services	292,704	279,894	308,700	504,800	509,900	1.01%	5,100
TOTAL PURCHASED SERV.	985,402	905,195	1,066,200	1,573,400	1,589,200	1.00%	15,800
600 Supplies	10,265,728	11,103,626	11,667,100	11,888,900	12,007,700	1.00%	118,800
700 Furniture & Equipment	202,785	153,323	205,800	233,700	236,000	0.98%	2,300
TOTAL EXPENDITURES	12,395,447	13,314,869	14,126,800	14,923,500	15,072,700	1.00%	149,200
TOTAL REVENUE AND OTHER SOURCES	13,038,615	13,999,622	14,126,800	14,923,500	15,072,700	1.00%	149,200
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES	643,168	684,753	0	0	0		0
FUND BALANCE, BEGINNING	8,301,003	8,944,171	9,628,924	9,628,924	9,628,924		0
Budgeted Changes in Fund Balance	0	0	0	0	0		
FUND BALANCE, ENDING	\$8,944,171	\$9,628,924	\$9,628,924	\$9,628,924	\$9,628,924		\$0

CAPITAL OUTLAY FUND - REVENUE TRENDS

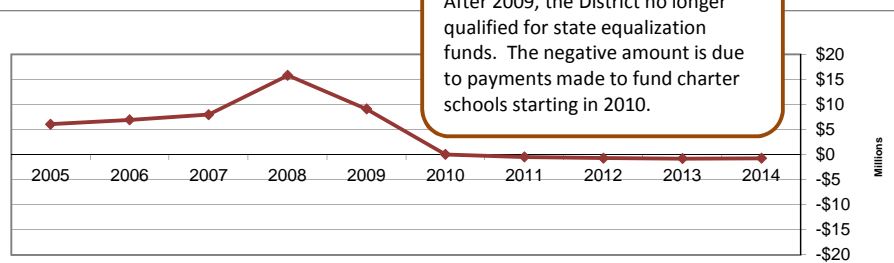
Property Taxes

Annual Budget	2014	\$17,263,500
Final Legal Budget	2013	17,177,600
Actual Receipts	2012	19,641,594
Actual Receipts	2011	12,781,142
Actual Receipts	2010	12,703,757
Actual Receipts	2009	12,285,215
Actual Receipts	2008	11,436,460
Actual Receipts	2007	10,967,311
Actual Receipts	2006	10,618,429
Actual Receipts	2005	10,046,025



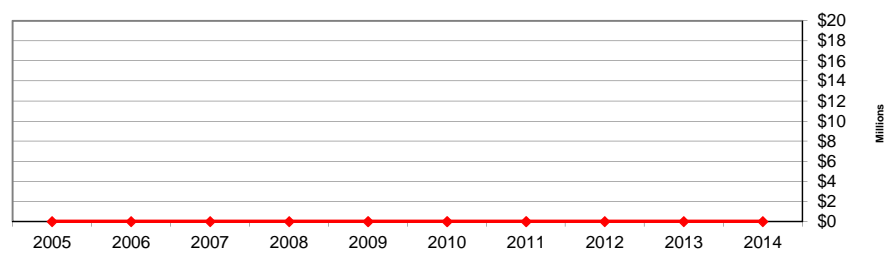
State Sources

Annual Budget	2014	-\$715,620
Final Legal Budget	2013	-815,479
Actual Receipts	2012	-696,321
Actual Receipts	2011	-486,377
Actual Receipts	2010	47,080
Actual Receipts	2009	9,085,789
Actual Receipts	2008	15,795,421
Actual Receipts	2007	7,979,575
Actual Receipts	2006	6,940,642
Actual Receipts	2005	6,068,431



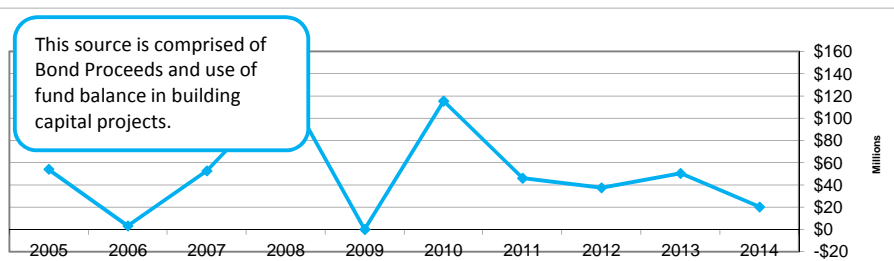
Federal Sources

Annual Budget	2014	\$0
Final Legal Budget	2013	0
Actual Receipts	2012	0
Actual Receipts	2011	0
Actual Receipts	2010	0
Actual Receipts	2009	0
Actual Receipts	2008	0
Actual Receipts	2007	0
Actual Receipts	2006	0
Actual Receipts	2005	0



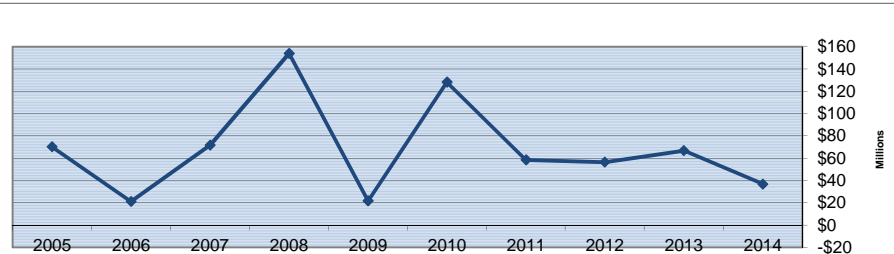
Other Funding Sources

Annual Budget	2014	\$20,250,000
Final Legal Budget	2013	50,512,567
Actual Receipts	2012	37,543,576
Actual Receipts	2011	46,179,370
Actual Receipts	2010	115,459,811
Actual Receipts	2009	337,233
Actual Receipts	2008	126,949,024
Actual Receipts	2007	52,819,876
Actual Receipts	2006	3,548,989
Actual Receipts	2005	54,147,058



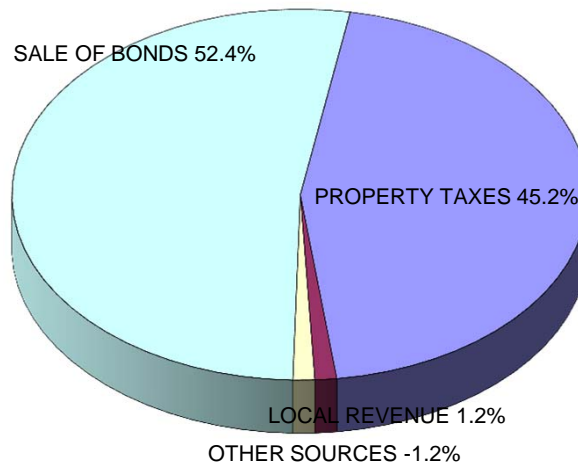
Total Revenues and Other Sources

Annual Budget	2014	\$36,797,880
Final Legal Budget	2013	66,874,688
Actual Receipts	2012	56,488,849
Actual Receipts	2011	58,474,135
Actual Receipts	2010	128,210,648
Actual Receipts	2009	21,708,237
Actual Receipts	2008	154,180,905
Actual Receipts	2007	71,766,762
Actual Receipts	2006	21,108,060
Actual Receipts	2005	70,261,514

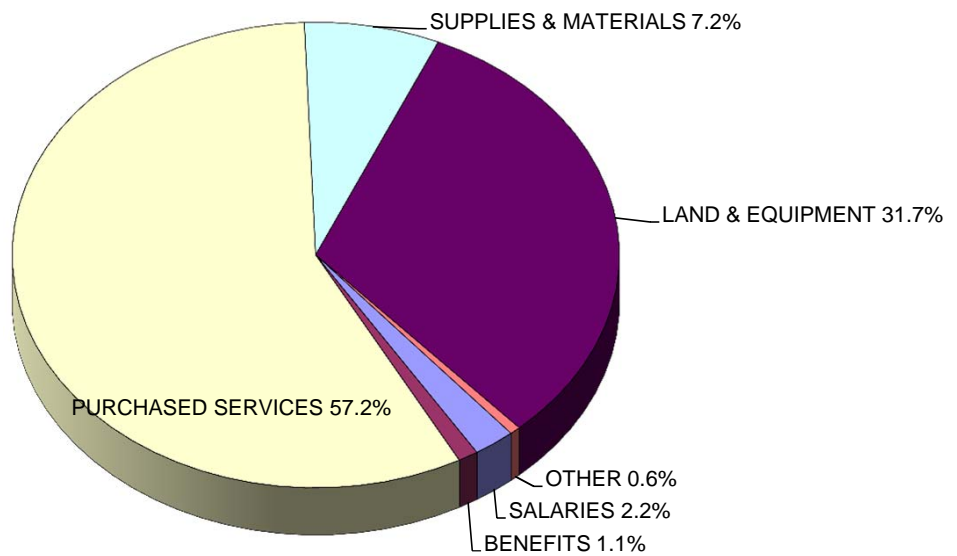


CAPITAL OUTLAY FUND - FY2014 BUDGET

REVENUE SOURCES



EXPENDITURES



DAVIS SCHOOL DISTRICT
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CAPITAL OUTLAY FUND - REVENUE

Account Category	2010-2011 ACTUAL	2011-2012 ACTUAL	2013-2014 INITIAL BUDGET	2012-2013 FINAL BUDGET	2013-2014 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - REVENUE LOCAL SOURCES:							
1120 Cap Outlay/Debt Serv Levy	9,889,496	9,770,892	16,470,200	17,177,600	17,263,500	0.50%	85,900
1121 10% Basic Program Levy	2,891,646	9,870,702	0	0	0	0.00%	0
1500 Earnings on Investments	353,130	344,354	300,000	300,000	300,000	0.00%	0
1900 Other Local Revenue	256,553	177,546	165,000	658,500	165,000	-74.94%	-493,500
TOTAL REVENUE LOCAL SOURCES	13,390,825	20,163,494	16,935,200	18,136,100	17,728,500	-2.25%	-407,600
3000 - REVENUE STATE SOURCES							
3900 Other State Sources	0	0	0	0	0	0.00%	0
3650 Capital Outlay Equalization	237,525	140,571	259,925	259,925	559,784	115.36%	299,859
3650 Charter School - Local Repl	-723,902	-836,892	-920,000	-1,075,404	-1,275,404	18.60%	-200,000
TOTAL REVENUE STATE SOURCES	-486,377	-696,321	-660,075	-815,479	-715,620	-12.25%	99,859
TOTAL REVENUE CAPITAL OUTLAY	12,904,448	19,467,173	16,275,125	17,320,621	17,012,880	-1.78%	-307,741
5000 - OTHER FINANCING SOURCES:							
5100 Sale of Bonds	45,000,000	35,000,000	20,000,000	20,000,000	20,000,000	0.00%	0
5300 Sale of Fixed Assets	0	0	250,000	0	250,000	100.00%	250,000
5500 Bond Premium	569,687	2,543,576	0	512,567	0	-100.00%	-512,567
5800 Decrease to Fund Balance	0	0	0	30,000,000	0	-100.00%	-30,000,000
TOTAL OTHER FINANCING SOURCES	45,569,687	37,543,576	20,250,000	50,512,567	20,250,000	-59.91%	-30,262,567
TOTAL REVENUE & OTHER FINANCIN	\$58,474,135	\$57,010,749	\$36,525,125	\$67,833,188	\$37,262,880	-45.07%	-\$30,570,308

DAVIS SCHOOL DISTRICT
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CAPITAL OUTLAY FUND - EXPENDITURES

Account Category	2010-2011 ACTUAL	2011-2012 ACTUAL	2013-2014 INITIAL BUDGET	2012-2013 FINAL BUDGET	2013-2014 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
4000 - FACILITY ACQUISITION:							
100 Salaries	758,520	777,586	789,600	753,100	766,400	1.77%	13,300
210 Retirement	129,561	142,060	156,800	150,000	163,400	8.93%	13,400
220 Social Security	53,799	54,967	55,800	54,500	55,500	1.83%	1,000
240 Health Insurance	133,283	140,863	144,900	124,400	127,200	2.25%	2,800
290 Other Benefits	22,772	22,940	23,000	23,200	23,200	0.00%	0
TOTAL BENEFITS	339,415	360,830	380,500	352,100	369,300	4.88%	17,200
300 Professional Services	3,402,428	2,160,028	2,100,000	2,183,000	2,100,000	-3.80%	-83,000
400 Contractor Services	42,502,814	42,079,940	13,435,338	43,928,279	17,731,860	-59.63%	-26,196,419
500 Misc. Purchased Services	21,802	23,763	28,900	31,700	31,700	0.00%	0
TOTAL PURCHASED SERV.	45,927,044	44,263,731	15,564,238	46,142,979	19,863,560	-56.95%	-26,279,419
600 Supplies & Materials	4,754,304	4,644,804	2,500,000	4,998,700	2,500,000	-49.99%	-2,498,700
710 Land & Improvements	3,053,784	1,237,594	2,000,000	2,000,000	2,000,000	0.00%	0
732 Vehicles	0	190,744	400,000	2,048,500	2,000,000	-2.37%	-48,500
733 Furniture & Fixtures	1,001,150	1,206,738	1,000,000	1,362,000	1,000,000	-26.58%	-362,000
749 Other Equipment	4,742,492	5,349,807	5,000,000	4,679,000	5,000,000	6.86%	321,000
750 Materials & Books	323,132	839,727	1,000,000	325,000	1,000,000	207.69%	675,000
TOTAL LAND & EQUIPMENT	9,120,558	8,824,610	9,400,000	10,414,500	11,000,000	5.62%	585,500
800 Other Expenses	253,468	221,980	200,000	247,200	200,000	-19.09%	-47,200
840 Debt Service - Principal	0	0	7,690,787	4,924,609	2,563,620	-47.94%	-2,360,989
TOTAL EXPENSE FACIL. ACQUISITION	61,153,309	59,093,541	36,525,125	67,833,188	37,262,880	-45.07%	-30,570,308
Interfund Transfer	0	0	0	0	0	0.00%	0
Increase to Fund Balance	0	0	0	0	0	0.00%	0
TOTAL ALL EXPENDITURES	61,153,309	59,093,541	36,525,125	67,833,188	37,262,880	-45.07%	-30,570,308
TOTAL REVENUE AND OTHER SOURCES	58,474,135	57,010,749	36,525,125	67,833,188	37,262,880	-45.07%	-30,570,308
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES	-2,679,174	-2,082,792	0	0	0		0
FUND BALANCES, BEGINNING	54,075,594	51,396,420	49,313,628	49,313,628	19,313,628		-30,000,000
Budgeted Changes in Fund Balance			0	-30,000,000			30,000,000
FUND BALANCES, ENDING	\$51,396,420	\$49,313,628	\$49,313,628	\$19,313,628	\$19,313,628		\$0

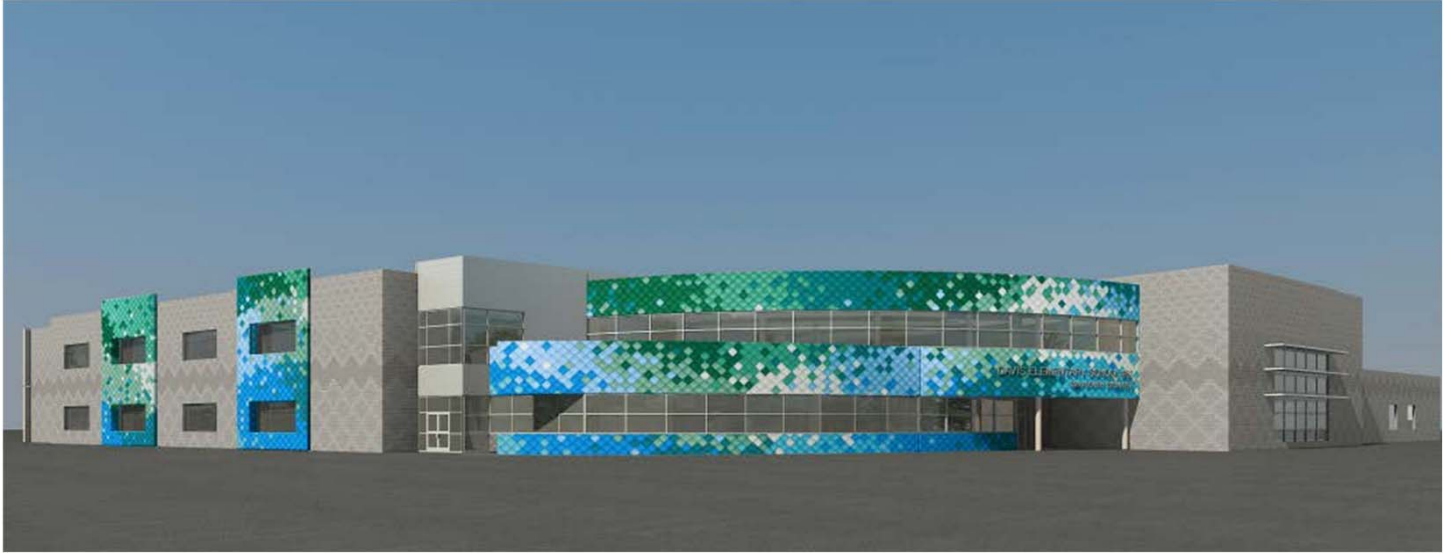
DAVIS SCHOOL DISTRICT
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MAJOR CAPITAL PROJECTS SUMMARY

(Projects currently under construction)

	Actual Expense Prior to 2012	Actual Expense 2012	Budgeted 2013	Budgeted 2014	Budgeted 2015	Total
ELEMENTARY #60 - North Salt Lake	-	125,082	750,000	14,685,000	4,624,918	20,185,000
New elementary school will be constructed in North Salt Lake in the same vicinity as the recently constructed Foxboro Elementary (2010). This school will be built larger than previous elementaries and with a new prototype architectural plan. Included in this total is almost \$2 million dollars of road improvements which are not normally incurred when schools are built, yet were necessary for this project.						
SPECIAL EDUCATION FACILITY	631,421	7,608,078	3,785,501	1,000,000	-	13,025,000
New school will be constructed for special education students in Farmington on the current site.						
BOUNTIFUL HIGH RENOVATION	-	1,306,569	3,660,000	4,262,231	1,000,000	10,228,800
Originally constructed in 1950, this school will be remodeled to enclose an existing outdoor courtyard to create a new commons/cafe area adjacent to the new kitchen. Many of the existing classrooms will be renovated with new finishes and air conditioning. A new entry and elevator will be added to the east side of the building to provide ADA access to the entire building. The offices and music room suites will also be updated.						
CENTRAL DAVIS JUNIOR RENOVATION	-	41,355	2,500,000	1,958,645	-	4,500,000
This school recently celebrated it's 50th anniversary - new lunchroom/commons area, music suite and front entrance renovation.						

MAJOR CAPITAL PROJECTS



Elementary #60 is a new architectural prototype and will be constructed in North Salt Lake to open in August 2014.



New special education facility (Vista Center).



This was a two phase project, and "Phase Two" is pictured above.



New east side entrance at Bountiful High School



New cafeteria at Central Davis Junior High School

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RECENTLY CONSTRUCTED BUILDINGS

	Year School began (will begin) in the new building	Location	Elem	Jr High	High School	Other
1	2013 - Vista Center Rebuild	Farmington				1
2	2013 - Wasatch Elementary Rebuild	Clearfield	1			
3	2012 - Centennial Junior High	Kaysville		1		
4	2011 - Endeavour Elementary	Kaysville	1			
5	2010 - Foxboro Elementary	North Salt Lake	1			
6	2010 - Legacy Junior High	Layton		1		
7	2009 - Buffalo Point Elementary	Syracuse	1			
8	2008 - Ellison Park Elementary	Layton	1			
9	2008 - Snow Horse Elementary	Kaysville	1			
10	2008 - Syracuse High School	Syracuse			1	
11	2007 - Parkside Elementary	Clinton	1			
12	2006 - North Davis Junior High Rebuild	Clearfield		1		
13	2005 - Davis High School Rebuild	Kaysville			1	
14	2005 - Sand Springs Elementary	Layton	1			
15	2004 - Eagle Bay Elementary	Farmington	1			
16	2004 - West Point Junior High	West Point		1		
17	2003 - Heritage Elementary	Layton	1			
18	2001 - Bountiful Junior High Rebuild	Bountiful		1		
19	2001 - Canyon Heights Alternative	Kaysville				1
20	2000 - Bluff Ridge Elementary	Syracuse	1			
21	2000 - Creekside Elementary	Kaysville	1			
22	2000 - Lakeside Elementary	West Point	1			
23	1998 - Mountain High Alternative	Kaysville				1
24	1996 - Mountain View Elementary	Layton	1			
25	1996 - Windridge Elementary	Kaysville	1			
26	1995 - Fairfield Junior High	Kaysville		1		
27	1995 - Family Enrichment Center	Kaysville				1
28	1993 - Northridge High School	Layton			1	
29	1992 - Syracuse Junior High	Syracuse		1		
Totals			15	7	3	4

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ANNUAL OVERHEAD COSTS OF NEW SCHOOLS

	Elementary		Junior High		High School	
Salary and Benefits for increased personnel:						
Principal	1	120,382	1	118,575	1	131,413
Asst. Principal	0	0	2	209,153	3	353,036
Administrative Intern	0.5	44,216	0	0	0	0
Counselors	0	0	2.5	201,149	4.0	321,838
WBL Coordinator	0	0	0	0	1	80,459
Media / Librarian	1	42,586	1	68,284	1	68,284
Technical Specialist	0.5	36,515	0.5	36,515	1.0	73,030
Head Secretary	1	47,324	1	47,324	1	48,868
Other Secretaries	0	0	2	79,680	4	206,065
Office Assistants	3.5	26,679	2	15,245	3	19,056
Prep Time Assts	2	26,443	0	0	0	0
SEM	1	7,478	0	0	0	0
Productivity Units	0	0	3	26,813	4	35,750
Custodial:						
Head Custodian	1	53,737	1	63,695	1	68,994
Full Time/Asst.	0	0	1	47,324	5	468,967
Part Time	4	32,512	8.5	69,088	15.0	121,920
Subtotal - Personnel:		437,872		982,845		1,997,680
Property Insurance		3,500		9,500		24,300
Utilities		77,900		118,300		293,900
Resource Officer		0		14,249		28,498
Athletic Supplies		0		2,500		0
Addtl Maint. Persnl	0.0	0	0.0	0	1.0	59,039
Custodial Supplies		6,900		8,900		20,000
Subtotal Other:		88,300		153,449		425,737
GRAND TOTAL:		\$526,172		\$1,136,294		\$2,423,417

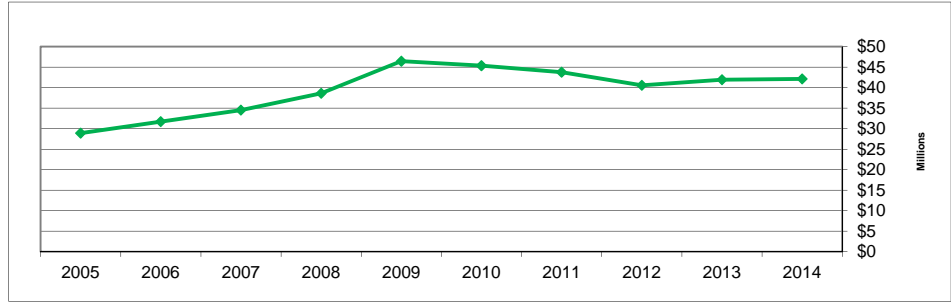
One Time Expenditures to open school:

Early Hire of Principal	0.4	50,159	0.5	49,406	1.3	174,779
Early Hire of Secretary	0.4	19,718	0.5	19,718	1.0	48,868
Early Hire of Custodians	0.2	9,135	0.2	10,828	0.5	34,497
Boundary Study Expense	1	10,000	1	10,000	1	20,000
Total One time		89,013	1	89,953	1	278,144

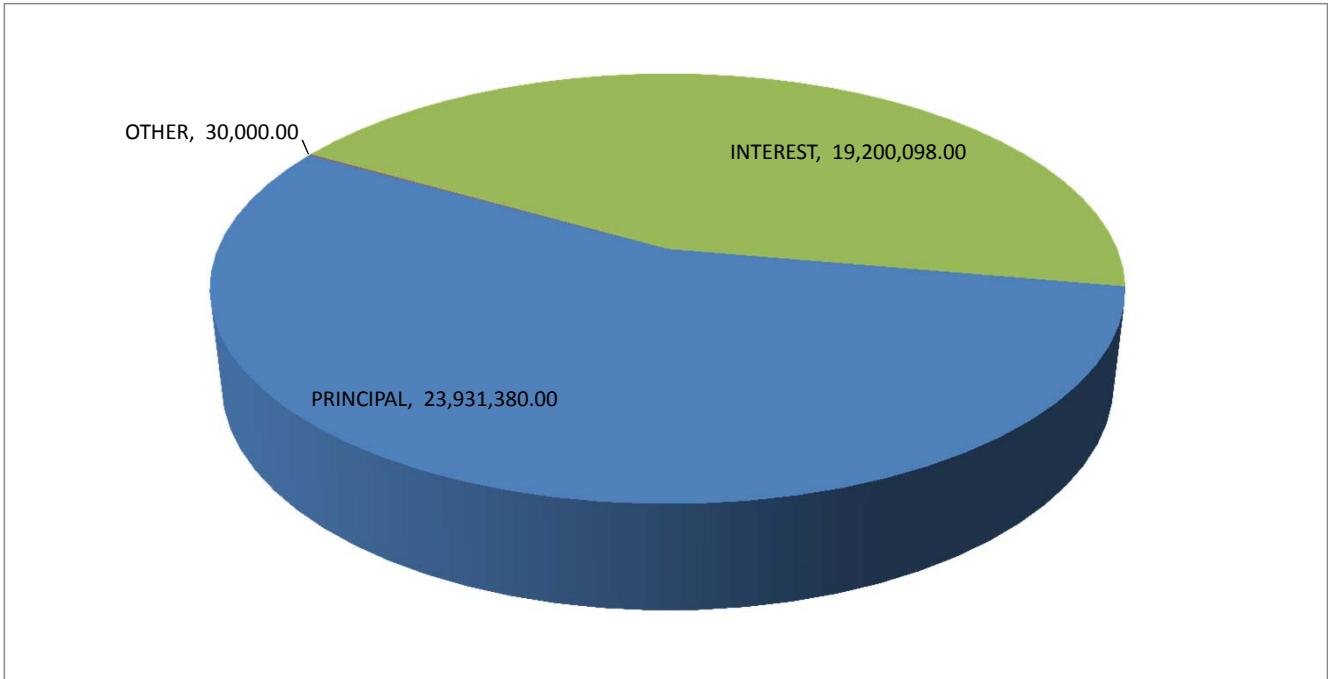
DEBT SERVICE FUND - REVENUE TRENDS

Property Taxes

Annual Budget	2014	\$42,150,500
Final Legal Budget	2013	41,940,800
Actual Receipts	2012	40,580,369
Actual Receipts	2011	43,762,293
Actual Receipts	2010	45,363,002
Actual Receipts	2009	46,448,954
Actual Receipts	2008	38,637,500
Actual Receipts	2007	34,512,798
Actual Receipts	2006	31,707,295
Actual Receipts	2005	28,899,586



DEBT SERVICE FUND - EXPENDITURE BUDGET



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DEBT SERVICE FUND - REVENUE

Account Category	2010-2011 ACTUAL	2011-2012 ACTUAL	2013-2014 INITIAL BUDGET	2012-2013 FINAL BUDGET	2013-2014 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - REVENUE LOCAL SOURCES:							
1122 General Obligation Debt Levy	43,762,293	40,580,369	39,390,600	41,940,800	42,150,500	0.50%	209,700
1120 Capital Outlay/Debt Serv Levy	0	0	0	0	0	0.00%	0
TOTAL REVENUE LOCAL SOURCES	43,762,293	40,580,369	39,390,600	41,940,800	42,150,500	0.50%	209,700
4000 - REVENUE FEDERAL SOURCES:							
4900 Build America Bond Subsidy	0	0	0	1,067,353	1,010,978	-5.28%	-56,375
TOTAL REVENUE FEDERAL SOURCES	0	0	0	1,067,353	1,010,978	-5.28%	-56,375
5000 - OTHER FINANCING SOURCES:							
5500 Refunding Bond Premium/Escrow	220,839	0	0	0	0	0.00%	0
5800 Fund Balance	0	0	136,199	400,718	0	-100.00%	-400,718
TOTAL OTHER FINANCING SOURCES	220,839	0	136,199	400,718	0	-100.00%	-400,718
TOTAL REVENUE & OTHER FINANCING	\$43,983,132	\$40,580,369	\$39,526,799	\$43,408,871	\$43,161,478	-0.57%	-\$247,393

DEBT SERVICE FUND - EXPENDITURES

Account Category	2010-2011 ACTUAL	2011-2012 ACTUAL	2013-2014 INITIAL BUDGET	2012-2013 FINAL BUDGET	2013-2014 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
5000 - DEBT SERVICE:							
830 Interest	17,124,320	17,774,694	17,552,586	18,668,480	19,200,098	2.85%	531,618
840 Principal Payment	27,725,000	28,935,000	21,944,213	24,710,391	23,931,380	-3.15%	-779,011
890 Other	229,867	15,350	30,000	30,000	30,000	0.00%	0
TOTAL EXPENSE DEBT SERVICE	45,079,187	46,725,044	39,526,799	43,408,871	43,161,478	-0.57%	-247,393
6000 - OTHER FINANCING USES:							
945 Increase to Fund Balance	0	0	0	0	0	0.00%	0
TOTAL ALL EXPENDITURES	45,079,187	46,725,044	39,526,799	43,408,871	43,161,478	-0.57%	-247,393
TOTAL REVENUE AND OTHER SOURCES	43,983,132	40,580,369	39,526,799	43,408,871	43,161,478	-0.57%	-247,393
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES	-1,096,055	-6,144,675	0	0	0		0
FUND BALANCES, BEGINNING	7,641,448	6,545,393	136,199	400,718	0		-400,718
Budgeted Changes in Fund Balance			-136,199	-400,718	0		400,718
FUND BALANCES, ENDING	\$6,545,393	\$400,718	\$0	\$0	\$0		\$0

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BOND ISSUANCE HISTORY - BY AUTHORIZATION

Date of Issuance	Amount Issued	Total Authorization	Year of Authorization
Budgeted for March 2018	22,500,000		
Budgeted for March 2017	20,000,000		
Budgeted for March 2016	20,000,000		
Budgeted for March 2015	20,000,000		
Budgeted for March 2014	20,000,000		
March 2013	20,000,000		
March 2012	35,000,000		
March 2011	45,000,000		
March 2010	47,500,000	250,000,000	November 2009
March 2010	21,000,000		
July 2009	43,000,000		
May 2008	64,000,000		
August 2007	55,000,000		
September 2006	47,000,000	230,000,000	June 2006
April 2005	52,200,000		
June 2004	55,000,000		
June 2003	40,800,000		
Apr 2002	42,000,000	190,000,000	February 2002
September 2001	10,000,000		
November 1999	25,000,000		
November 1998	40,000,000	75,000,000	June 1998

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NUTRITION SERVICES FUND - REVENUE

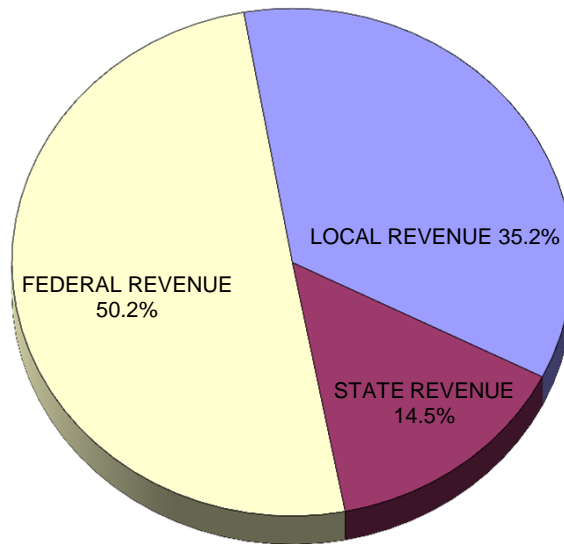
Account Category	2010-2011 ACTUAL	2011-2012 ACTUAL	2013-2014 INITIAL BUDGET	2012-2013 FINAL BUDGET	2013-2014 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - REVENUE LOCAL SOURCES:							
1610 Sales to Pupils	7,827,894	7,728,717	8,326,900	7,547,800	7,623,300	1.00%	75,500
1620 Sales to Adults	242,013	240,402	244,400	230,500	232,800	1.00%	2,300
1690 Other Local Revenue	394,477	474,109	464,100	498,900	503,900	1.00%	5,000
TOTAL REVENUE LOCAL SOURCES	8,464,384	8,443,228	9,035,400	8,277,200	8,360,000	1.00%	82,800
3000 - REVENUE STATE SOURCES							
3770 State School Lunch	3,291,921	3,553,525	3,411,500	3,415,700	3,449,900	1.00%	34,200
TOTAL REVENUE STATE SOURCES	3,291,921	3,553,525	3,411,500	3,415,700	3,449,900	1.00%	34,200
4000- REVENUE FEDERAL SOURCES:							
4571 Lunch Reimbursement	1,720,287	1,699,773	1,773,300	1,717,400	1,734,600	1.00%	17,200
4572 Free / Reduced Price	5,760,130	5,922,313	6,099,700	6,099,700	6,160,700	1.00%	61,000
4574 Breakfast Reimbursement	1,966,105	1,946,477	2,001,700	2,001,700	2,021,700	1.00%	20,000
4576 Federal Food Commodities	1,710,933	1,678,367	1,737,200	1,737,200	1,754,600	1.00%	17,400
4577 Summer Program Reimburs.	196,071	227,118	240,100	249,800	252,300	1.00%	2,500
4661 ARRA - CNP Equipment	32,922	0	0	0	0	0.00%	0
TOTAL REVENUE FEDERAL SOURCES	11,386,448	11,474,048	11,852,000	11,805,800	11,923,900	1.00%	118,100
TOTAL REVENUE FOOD SERVICE FUND	23,142,753	23,470,801	24,298,900	23,498,700	23,733,800	1.00%	235,100
5200 Change in Net Assets	0	0	0	0	0	0.00%	0
TOTAL AVAILABLE RESOURCES	\$23,142,753	\$23,470,801	\$24,298,900	\$23,498,700	\$23,733,800	1.00%	\$235,100

NUTRITION SERVICES FUND - EXPENDITURES

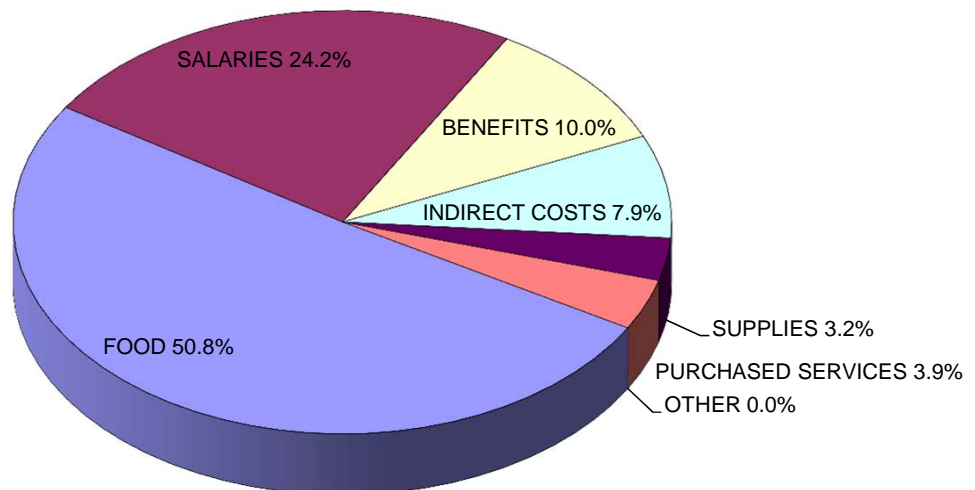
Account Category	2010-2011 ACTUAL	2011-2012 ACTUAL	2013-2014 INITIAL BUDGET	2012-2013 FINAL BUDGET	2013-2014 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	6,119,930	5,681,286	6,572,500	5,619,500	5,718,400	1.76%	98,900
210 Retirement	832,092	738,440	931,200	794,400	865,100	8.90%	70,700
220 Social Security	433,139	395,514	451,800	395,200	402,200	1.77%	7,000
240 Health Insurance	1,327,123	1,128,746	1,276,500	1,065,800	1,089,800	2.25%	24,000
270 Workers Compensation	22,127	4,207	25,500	5,000	5,100	2.00%	100
280 Unemployment Insurance	1,902	1,350	2,600	2,800	2,800	0.00%	0
290 Other Benefits	4,154	4,196	4,300	4,400	4,500	2.27%	100
TOTAL BENEFITS	2,620,537	2,272,453	2,691,900	2,267,600	2,369,500	4.49%	101,900
300 Professional Services	797,177	776,433	797,200	766,000	766,000	0.00%	0
400 Repair / Rental of Equipment	283,551	20,485	15,800	39,000	39,000	0.00%	0
500 Misc. Purchased Services	84,874	70,693	72,200	111,400	111,400	0.00%	0
TOTAL PURCHASED SERV.	1,165,602	867,611	885,200	916,400	916,400	0.00%	0
610 Supplies	659,881	865,567	1,036,500	765,000	765,000	0.00%	0
630 Food	7,994,950	8,655,196	8,759,100	9,616,600	9,650,900	0.36%	34,300
700 Misc Equipment	204,830	308,295	552,000	111,000	111,000	0.00%	0
800 Other Costs	2,200,000	2,593,983	1,866,100	1,857,500	1,857,500	0.00%	0
904 USDA Commodities	948,823	2,024,451	1,935,600	2,345,100	2,345,100	0.00%	0
TOTAL EXPENSES	21,914,553	23,268,842	24,298,900	23,498,700	23,733,800	1.00%	235,100
TOTAL REVENUE AND OTHER SOURCES	23,142,753	23,470,801	24,298,900	23,498,700	23,733,800	1.00%	235,100
INCREASE / (DECREASE) IN NET ASSETS	1,228,200	201,959	0	0	0		0
NET ASSETS, BEGINNING	2,717,390	3,945,590	4,147,549	4,147,549	4,147,549		0
Budgeted Change in Net Assets	0	0	0	0	0		0
NET ASSETS, ENDING	\$3,945,590	\$4,147,549	\$4,147,549	\$4,147,549	\$4,147,549		\$0

NUTRITION SERVICES FUND - FY2014 BUDGET

REVENUE SOURCES



EXPENDITURES

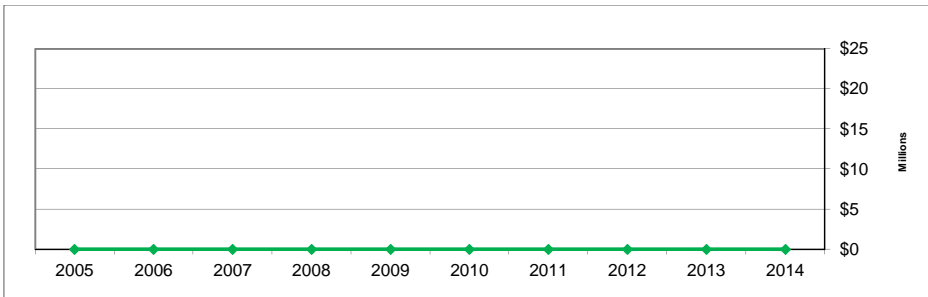


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NUTRITION SERVICES FUND - REVENUE TRENDS

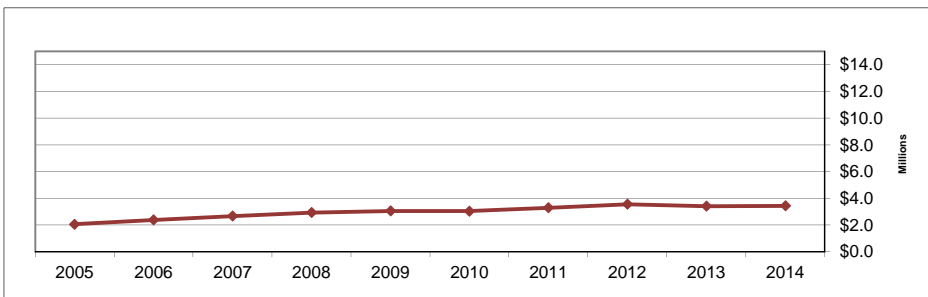
Property Taxes

Annual Budget	2014	\$0
Final Legal Budget	2013	0
Actual Receipts	2012	0
Actual Receipts	2011	0
Actual Receipts	2010	0
Actual Receipts	2009	0
Actual Receipts	2008	0
Actual Receipts	2007	0
Actual Receipts	2006	0
Actual Receipts	2005	0



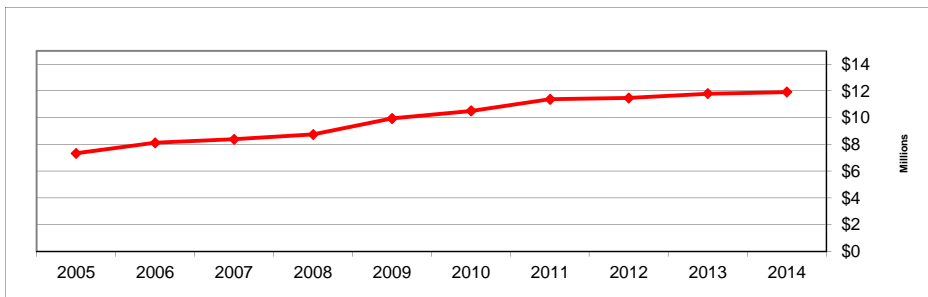
State Sources

Annual Budget	2014	\$3,449,900
Final Legal Budget	2013	3,415,700
Actual Receipts	2012	3,553,525
Actual Receipts	2011	3,291,921
Actual Receipts	2010	3,047,853
Actual Receipts	2009	3,049,869
Actual Receipts	2008	2,937,430
Actual Receipts	2007	2,675,744
Actual Receipts	2006	2,392,873
Actual Receipts	2005	2,063,159



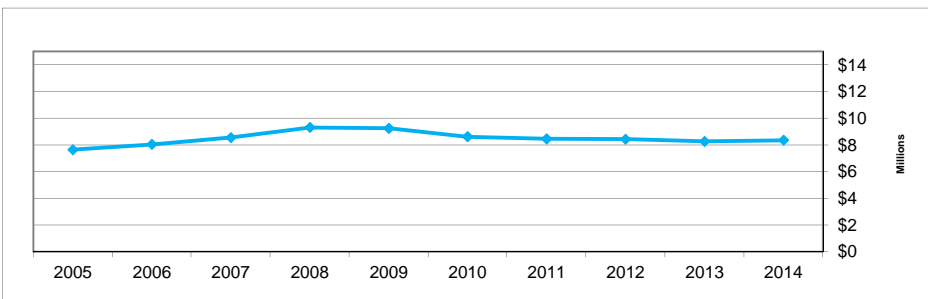
Federal Sources

Annual Budget	2014	\$11,923,900
Final Legal Budget	2013	11,805,800
Actual Receipts	2012	11,474,048
Actual Receipts	2011	11,386,448
Actual Receipts	2010	10,504,747
Actual Receipts	2009	9,952,223
Actual Receipts	2008	8,745,638
Actual Receipts	2007	8,388,694
Actual Receipts	2006	8,122,921
Actual Receipts	2005	7,337,257



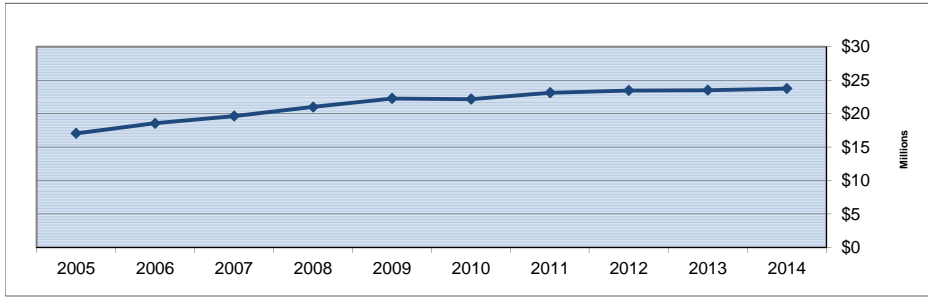
Other Funding Sources

Annual Budget	2014	\$8,360,000
Final Legal Budget	2013	8,277,200
Actual Receipts	2012	8,443,228
Actual Receipts	2011	8,464,384
Actual Receipts	2010	8,624,099
Actual Receipts	2009	9,258,379
Actual Receipts	2008	9,317,741
Actual Receipts	2007	8,561,595
Actual Receipts	2006	8,049,391
Actual Receipts	2005	7,653,133



Total Revenues and Other Sources

Annual Budget	2014	\$23,733,800
Final Legal Budget	2013	23,498,700
Actual Receipts	2012	23,470,801
Actual Receipts	2011	23,142,753
Actual Receipts	2010	22,176,699
Actual Receipts	2009	22,260,471
Actual Receipts	2008	21,000,809
Actual Receipts	2007	19,626,033
Actual Receipts	2006	18,565,185
Actual Receipts	2005	17,053,549



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SCHOOL LUNCH - PRICE HISTORY

School Year	Elementary Lunch Price	Secondary Lunch Price
2014	\$1.85	\$2.25
2013	1.75	2.15
2012	1.60	2.00
2011	1.60	2.00
2010	1.60	2.00
2009	1.60	2.00
2008	1.60	2.00
2007	1.55	1.95
2006	1.50	1.90
2005	1.45	1.85
2004	1.40	1.80
2003	1.35	1.75
2002	1.35	1.75
2001	1.15	1.50
2000	1.15	1.50

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ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2014

PIONEER ADULT REHABILITATION CENTER FUND - REVENUE

Account Category	2010-2011 ACTUAL	2011-2012 ACTUAL	2013-2014 INITIAL BUDGET	2012-2013 FINAL BUDGET	2013-2014 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - LOCAL REVENUE SOURCES:							
1300 Tuitions and Fees	47,928	46,253	46,600	46,800	46,800	0.00%	0
1510 Interest on Investments	13,010	16,598	11,100	15,000	15,000	0.00%	0
1920 Private Donations	136,827	7,500	520,900	1,000	1,000	0.00%	0
1992 PARC - Contracts	8,663,520	6,669,924	6,716,900	7,793,500	7,871,400	1.00%	77,900
TOTAL REVENUE LOCAL SOURCES	8,861,285	6,740,275	7,295,500	7,856,300	7,934,200	0.99%	77,900
3000 - REVENUE STATE SOURCES							
3910 State Rehab Services	235,923	345,699	363,800	180,900	180,900	0.00%	0
3900 State Social Services	622,733	498,410	548,300	552,500	552,500	0.00%	0
TOTAL REVENUE STATE SOURCES	858,656	844,109	912,100	733,400	733,400	0.00%	0
TOTAL REVENUE	9,719,941	7,584,384	8,207,600	8,589,700	8,667,600	0.91%	77,900
5200 Interfund Transfer (fr Found)	0	515,768	0	662,000	175,000	-73.56%	-487,000
TOTAL REVENUE & OTHER SOURCES	\$9,719,941	\$8,100,152	\$8,207,600	\$9,251,700	\$8,842,600	-4.42%	-\$409,100

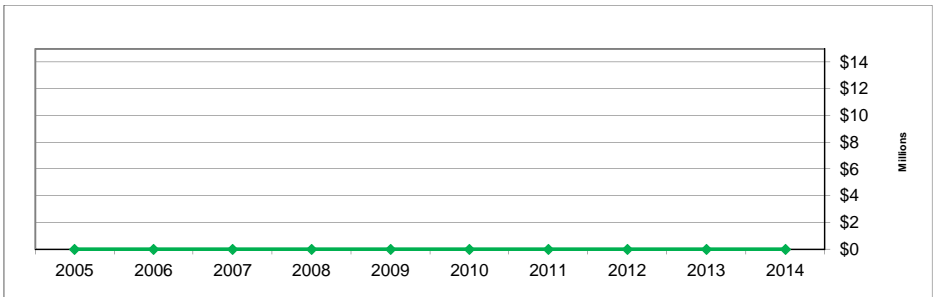
PIONEER ADULT REHABILITATION CENTER FUND - EXPENSES

Account Category	2010-2011 ACTUAL	2011-2012 ACTUAL	2013-2014 INITIAL BUDGET	2012-2013 FINAL BUDGET	2013-2014 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	4,255,118	3,632,146	3,669,000	4,051,800	3,692,100	-8.88%	-359,700
210 Retirement	196,692	187,838	220,000	222,800	242,600	8.89%	19,800
220 Social Security	318,750	271,504	350,000	303,700	213,700	-29.63%	-90,000
240 Health Insurance	1,092,980	856,866	1,141,500	1,017,000	1,037,800	2.05%	20,800
270 Workers Compensation	27,764	31,356	25,000	0	0	0.00%	0
290 Other Benefits	156,411	195,761	308,900	29,600	29,600	0.00%	0
TOTAL BENEFITS	1,792,597	1,543,325	2,045,400	1,573,100	1,523,700	-3.14%	-49,400
300 Professional Services	282,871	263,943	283,400	273,200	273,200	0.00%	0
400 Repair / Rental of Equipment	107,089	88,824	82,700	59,200	59,200	0.00%	0
500 Misc. Purchased Services	127,214	126,522	129,300	171,400	171,400	0.00%	0
TOTAL PURCHASED SERV.	517,174	479,289	495,400	503,800	503,800	0.00%	0
600 Supplies	2,052,073	1,448,432	1,515,900	2,724,500	2,724,500	0.00%	0
700 Misc Equipment	38,610	16,604	9,700	19,800	19,800	0.00%	0
780 Depreciation	165,128	165,415	172,200	172,200	172,200	0.00%	0
800 Indirect Costs	255,752	205,318	300,000	206,500	206,500	0.00%	0
TOTAL EXPENSES	9,076,452	7,490,529	8,207,600	9,251,700	8,842,600	-4.42%	-409,100
TOTAL REVENUE AND OTHER SOURCES	9,719,941	8,100,152	8,207,600	9,251,700	8,842,600	-4.42%	-409,100
INCREASE / (DECREASE) IN NET ASSETS, BEGINNING	643,489	609,623	0	0	0		0
NET ASSETS, BEGINNING	4,970,349	5,613,838	6,223,461	6,223,461	6,223,461		0
Budgeted Change in Net Assets	0	0	0	0	0		0
NET ASSETS, ENDING	\$5,613,838	\$6,223,461	\$6,223,461	\$6,223,461	\$6,223,461		\$0

PIONEER ADULT REHABILITATION FUND - REVENUE TRENDS

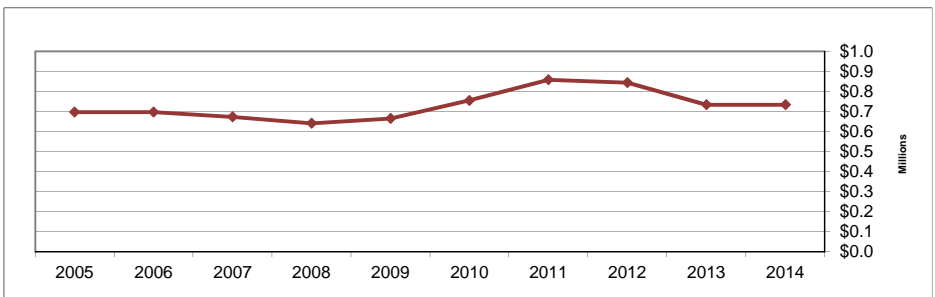
Property Taxes

Annual Budget	2014	\$0
Final Legal Budget	2013	0
Actual Receipts	2012	0
Actual Receipts	2011	0
Actual Receipts	2010	0
Actual Receipts	2009	0
Actual Receipts	2008	0
Actual Receipts	2007	0
Actual Receipts	2006	0
Actual Receipts	2005	0



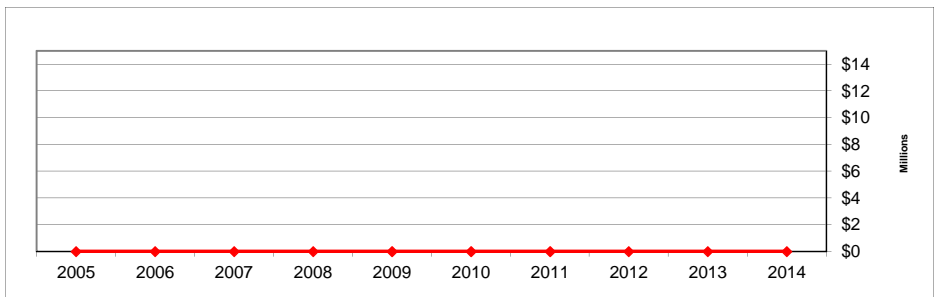
State Sources

Annual Budget	2014	\$733,400
Final Legal Budget	2013	733,400
Actual Receipts	2012	844,109
Actual Receipts	2011	858,656
Actual Receipts	2010	755,310
Actual Receipts	2009	665,301
Actual Receipts	2008	641,764
Actual Receipts	2007	673,435
Actual Receipts	2006	696,638
Actual Receipts	2005	697,503



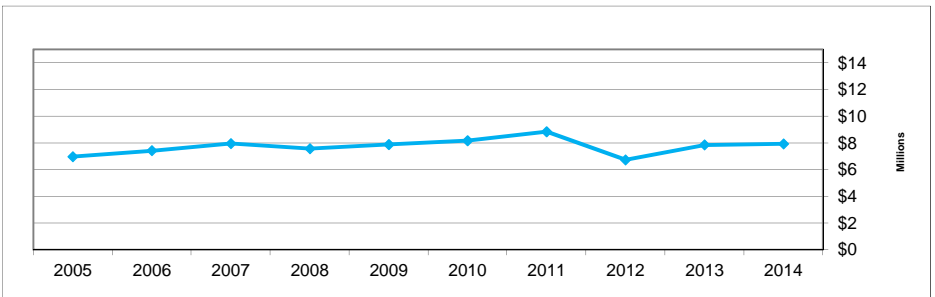
Federal Sources

Annual Budget	2014	\$0
Final Legal Budget	2013	0
Actual Receipts	2012	0
Actual Receipts	2011	0
Actual Receipts	2010	0
Actual Receipts	2009	0
Actual Receipts	2008	0
Actual Receipts	2007	0
Actual Receipts	2006	0
Actual Receipts	2005	0



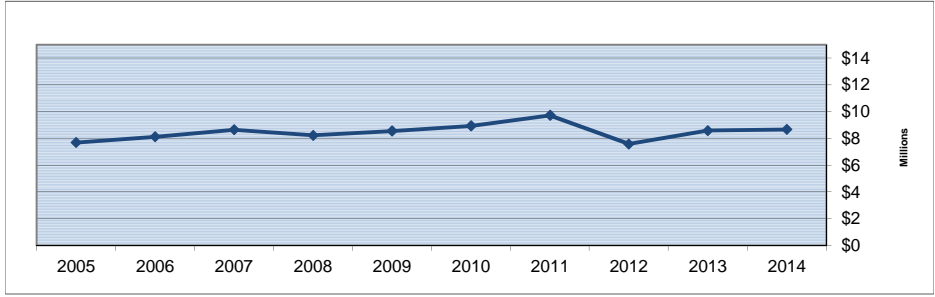
Other Funding Sources

Annual Budget	2014	\$7,934,200
Final Legal Budget	2013	7,856,300
Actual Receipts	2012	6,740,275
Actual Receipts	2011	8,861,285
Actual Receipts	2010	8,175,370
Actual Receipts	2009	7,888,629
Actual Receipts	2008	7,585,887
Actual Receipts	2007	7,968,431
Actual Receipts	2006	7,425,563
Actual Receipts	2005	6,991,536



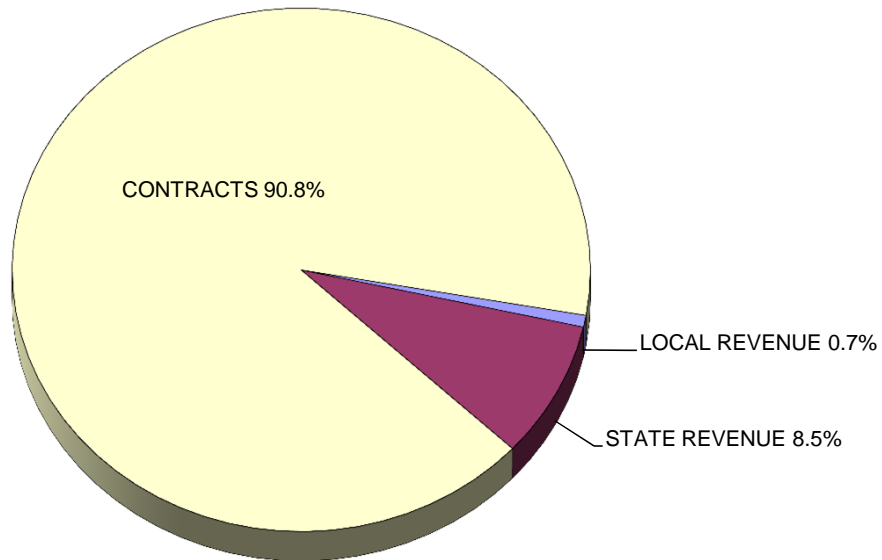
Total Revenues and Other Sources

Annual Budget	2014	\$8,667,600
Final Legal Budget	2013	8,589,700
Actual Receipts	2012	7,584,384
Actual Receipts	2011	9,719,941
Actual Receipts	2010	8,930,680
Actual Receipts	2009	8,553,930
Actual Receipts	2008	8,227,651
Actual Receipts	2007	8,641,866
Actual Receipts	2006	8,122,201
Actual Receipts	2005	7,689,039

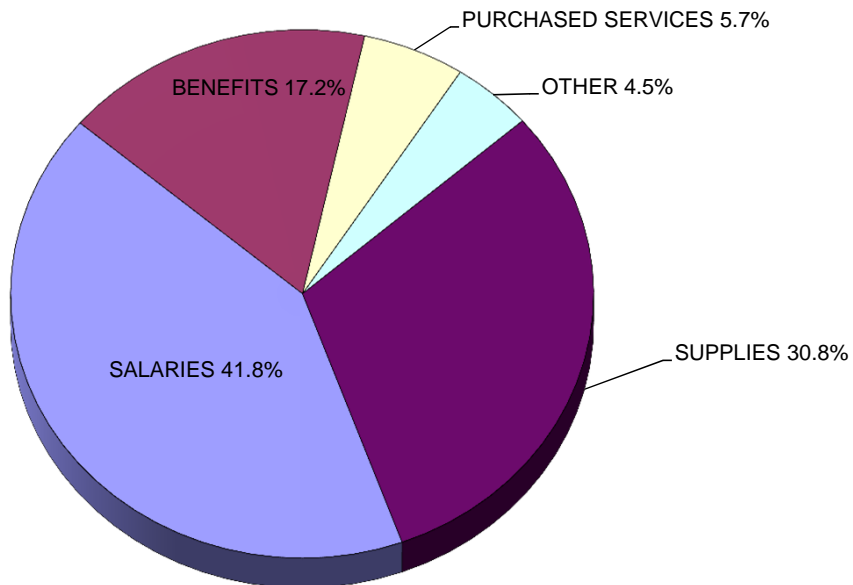


PIONEER ADULT REHABILITATION CENTER FUND - FY2014 BUDGET

REVENUE SOURCES

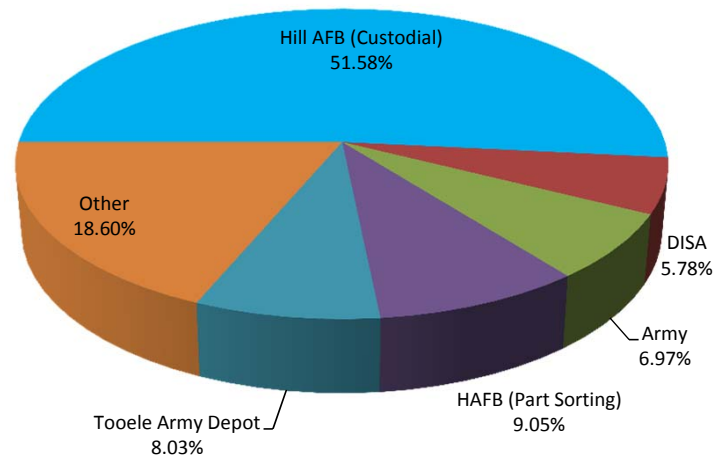


EXPENSES

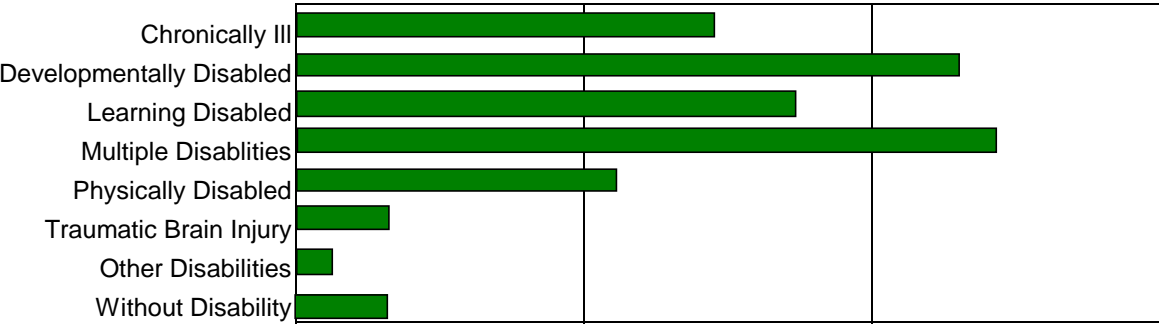


PIONEER ADULT REHABILITATION FUND STATISTICS

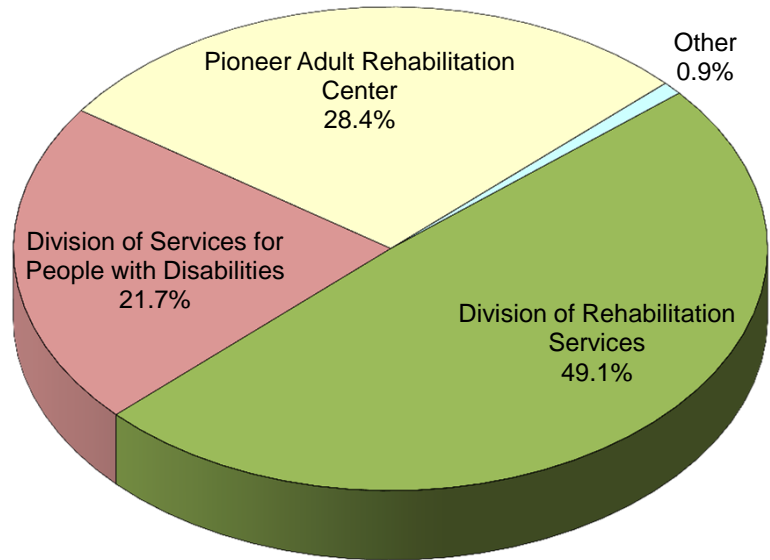
BUSINESSES CONTRACTING WITH PARC:



DISABILITY CONDITIONS OF PERSONS BEING SERVED AT PARC:



CLIENT SPONSORSHIP BY AGENCY:



DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2014

PARC COMMUNITY PARTNERSHIP FOUNDATION FUND - REVENUE

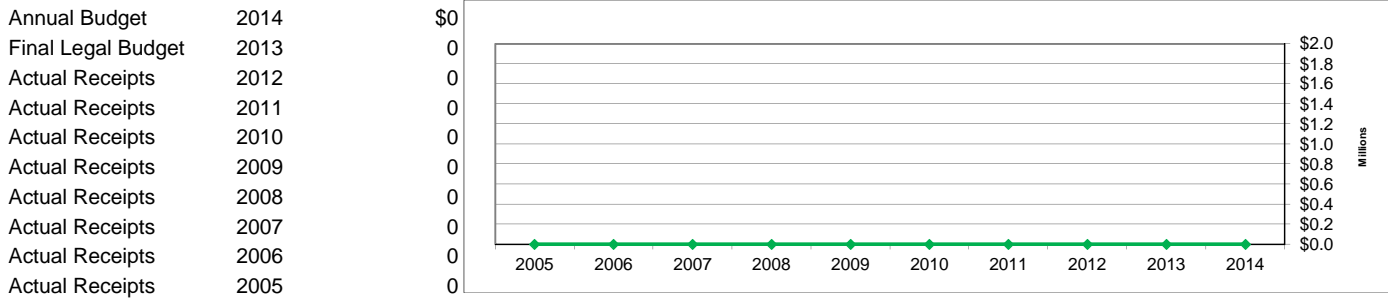
Account Category	2010-2011 ACTUAL	2011-2012 ACTUAL	2013-2014 INITIAL BUDGET	2012-2013 FINAL BUDGET	2013-2014 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1510 Interest on Investments	82	0	5,000	5,000	5,000	0.00%	0
1900 Other Local Revenue	149,797	567,796	571,700	800,200	400,000	-50.01%	-400,200
5200 Interfund Transfer (to PARC)	0	-515,768	0	-662,000	-175,000	-73.56%	487,000
TOTAL REVENUE	\$149,879	\$52,028	\$576,700	\$143,200	\$230,000	60.61%	\$86,800

PARC COMMUNITY PARTNERSHIP FOUNDATION FUND - EXPENDITURES

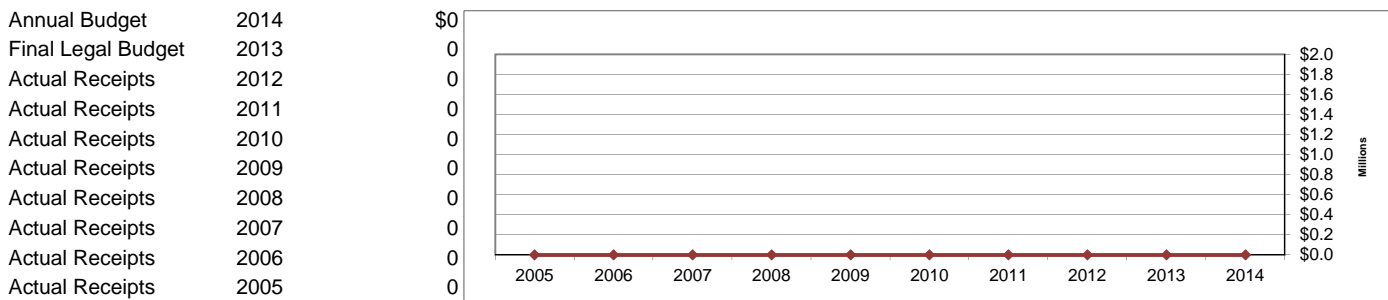
Account Category	2010-2011 ACTUAL	2011-2012 ACTUAL	2013-2014 INITIAL BUDGET	2012-2013 FINAL BUDGET	2013-2014 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
300 Professional Services	0	0	0	0	0	0.00%	0
500 Misc. Purchased Services	2,782	1,130	1,200	200	200	0.00%	0
600 Supplies	11,626	16,113	16,200	143,000	229,800	60.70%	86,800
930 Interfund Transfers	129,327	0	559,300	0	0	0.00%	0
TOTAL EXPENDITURES	143,735	17,243	576,700	143,200	230,000	60.61%	86,800
TOTAL REVENUE AND OTHER SOURCES	149,879	52,028	576,700	143,200	230,000	60.61%	86,800
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES	6,144	34,785	0	0	0		0
FUND BALANCE, BEGINNING	348,213	354,357	389,142	389,142	389,142		0
Budgeted Changes in Fund Balance	0	0	0	0	0		
FUND BALANCE, ENDING	\$354,357	\$389,142	\$389,142	\$389,142	\$389,142		\$0

WAREHOUSE FUND - REVENUE TRENDS

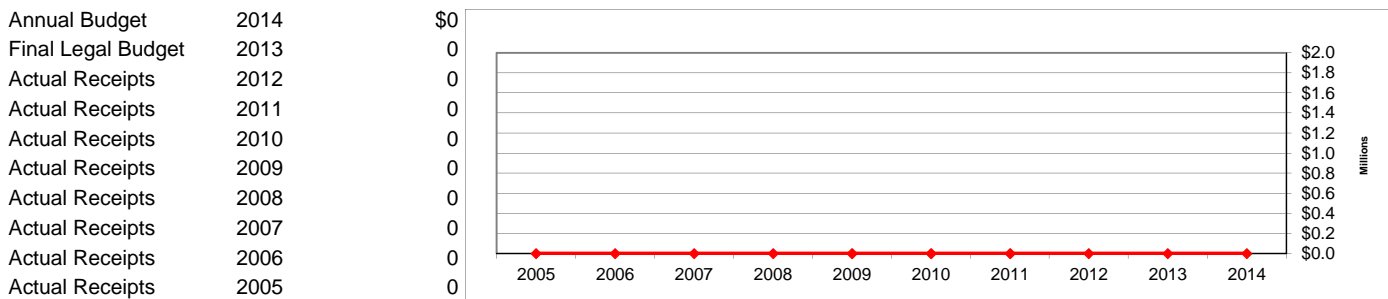
Property Taxes



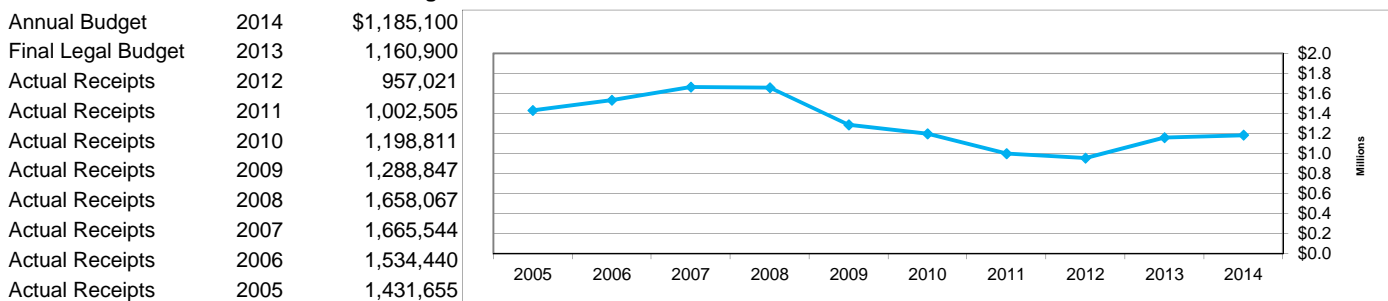
State Sources



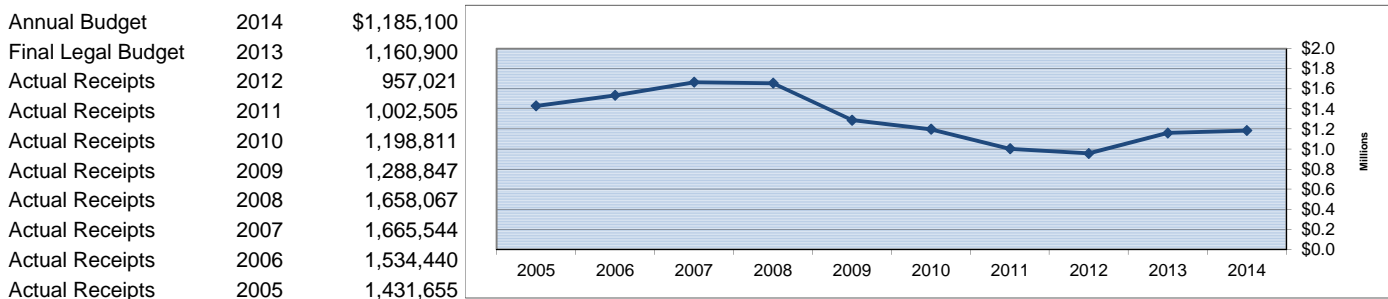
Federal Sources



Other Funding Sources



Total Revenues and Other Sources



DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2014

WAREHOUSE FUND - REVENUE

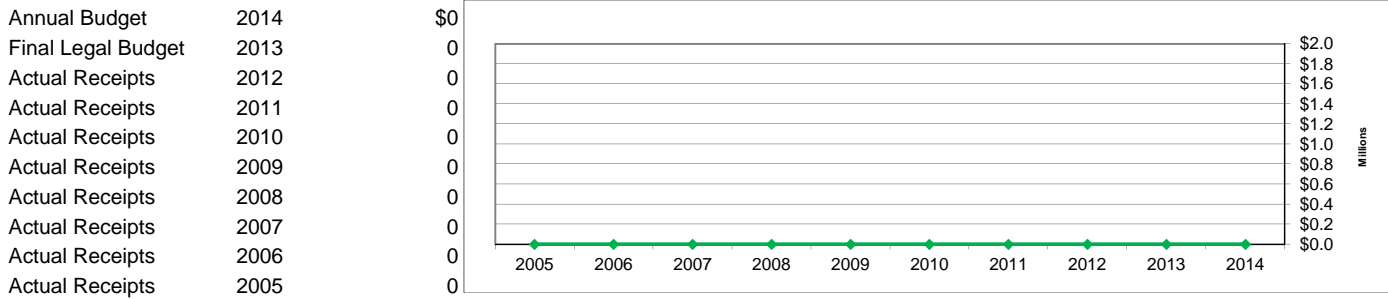
Account Category	2010-2011 ACTUAL	2011-2012 ACTUAL	2013-2014 INITIAL BUDGET	2012-2013 FINAL BUDGET	2013-2014 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1900 Charges for Services	1,002,505	957,021	1,162,200	1,160,900	1,185,100	2.08%	24,200
TOTAL REVENUE	\$1,002,505	\$957,021	\$1,162,200	\$1,160,900	\$1,185,100	2.08%	\$24,200

WAREHOUSE FUND - EXPENSES

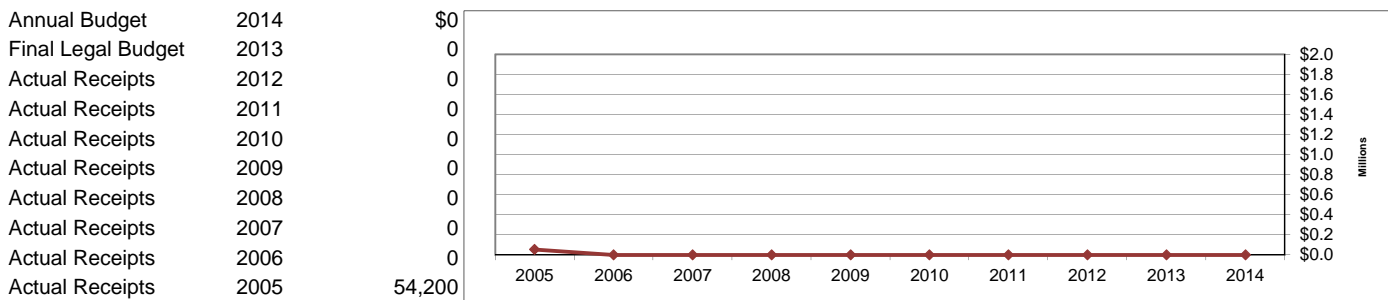
Account Category	2010-2011 ACTUAL	2011-2012 ACTUAL	2013-2014 INITIAL BUDGET	2012-2013 FINAL BUDGET	2013-2014 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	463,551	326,363	486,100	327,000	332,800	1.77%	5,800
210 Retirement	77,080	135,953	105,100	148,200	161,400	8.91%	13,200
220 Social Security	32,454	54,461	40,200	54,400	55,400	1.84%	1,000
240 Health Insurance	195,737	194,536	200,500	186,600	190,800	2.25%	4,200
290 Other Benefits	47	10,779	0	0	0	0.00%	0
TOTAL BENEFITS	305,318	395,729	345,800	389,200	407,600	4.73%	18,400
300 Professional Services	87	139	200	200	200	0.00%	0
400 Repair / Rental of Equipment	46,922	49,314	69,000	64,300	64,300	0.00%	0
500 Misc. Purchased Services	15,720	17,339	15,600	24,800	24,800	0.00%	0
TOTAL PURCHASED SERV.	62,729	66,792	84,800	89,300	89,300	0.00%	0
600 Supplies	203,188	138,401	53,600	177,800	177,800	0.00%	0
700 Misc Equipment	11,060	13,892	47,400	14,500	14,500	0.00%	0
780 Depreciation	162,790	163,524	144,400	163,000	163,000	0.00%	0
800 Other Costs	-112,038	-147,680	100	100	100	0.00%	0
TOTAL EXPENSES	1,096,598	957,021	1,162,200	1,160,900	1,185,100	2.08%	24,200
TOTAL REVENUE AND OTHER SOURCES	1,002,505	957,021	1,162,200	1,160,900	1,185,100	2.08%	24,200
INCREASE / (DECREASE) IN NET ASSETS	-94,093	0	0	0	0		0
NET ASSETS, BEGINNING	94,093	0	0	0	0		0
Budgeted Change in Net Assets	0	0	0	0	0		0
NET ASSETS, ENDING	\$0	\$0	\$0	\$0	\$0		\$0

DAVIS EDUCATION FOUNDATION FUND - REVENUE TRENDS

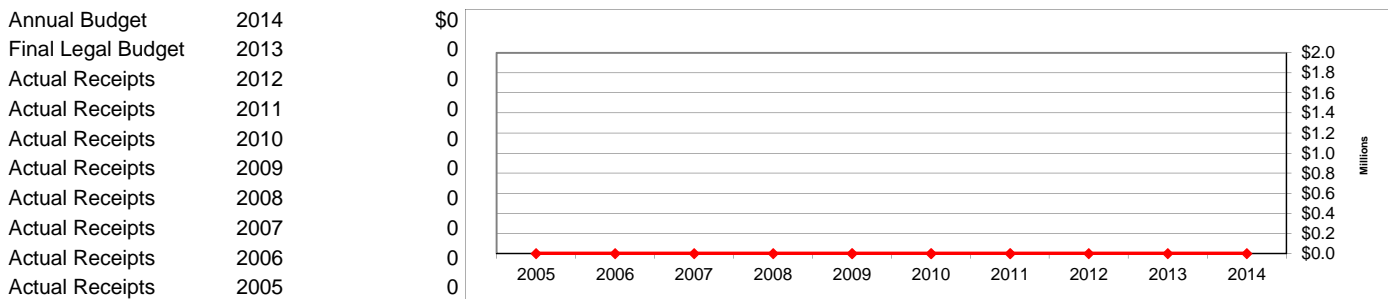
Property Taxes



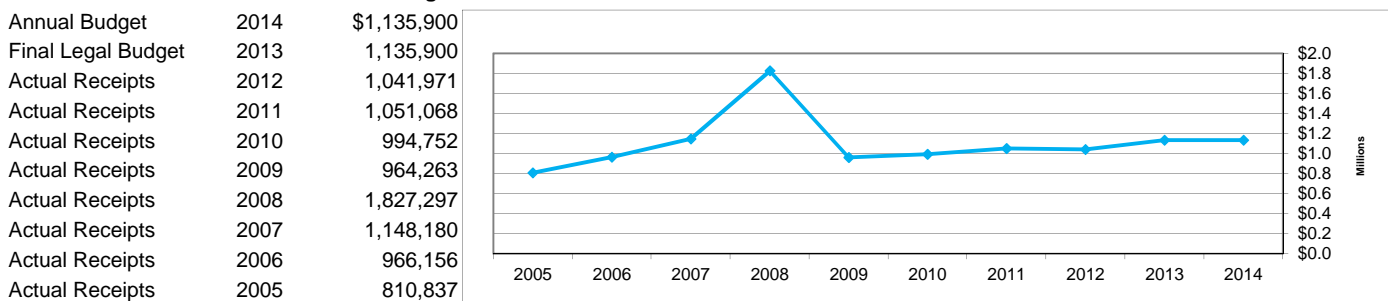
State Sources



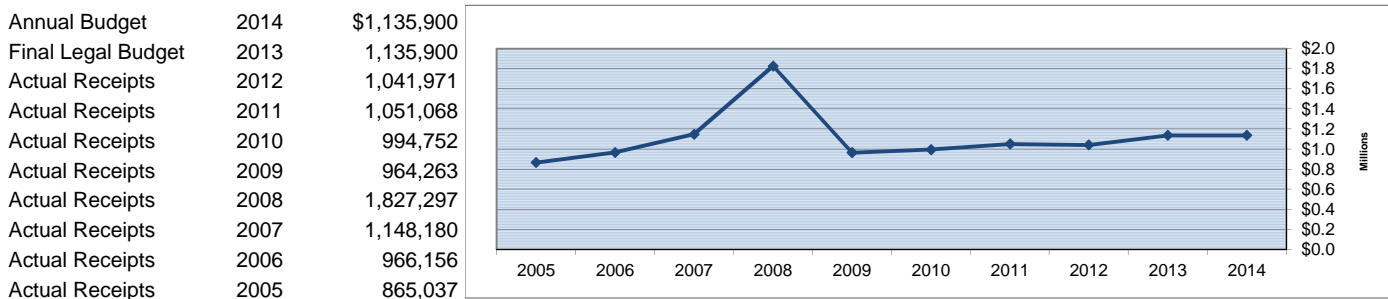
Federal Sources



Other Funding Sources



Total Revenues and Other Sources



DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2014

DAVIS EDUCATION FOUNDATION FUND - REVENUE

Account Category	2010-2011 ACTUAL	2011-2012 ACTUAL	2013-2014 INITIAL BUDGET	2012-2013 FINAL BUDGET	2013-2014 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1510 Interest on Investments	25,106	5,058	6,000	9,400	9,400	0.00%	0
1900 Other Local Revenue	1,025,962	1,036,913	1,126,500	1,126,500	1,126,500	0.00%	0
5800 Use of Fund Balance	0	0	0	0	0	0.00%	0
TOTAL REVENUE	\$1,051,068	\$1,041,971	\$1,132,500	\$1,135,900	\$1,135,900	0.00%	\$0

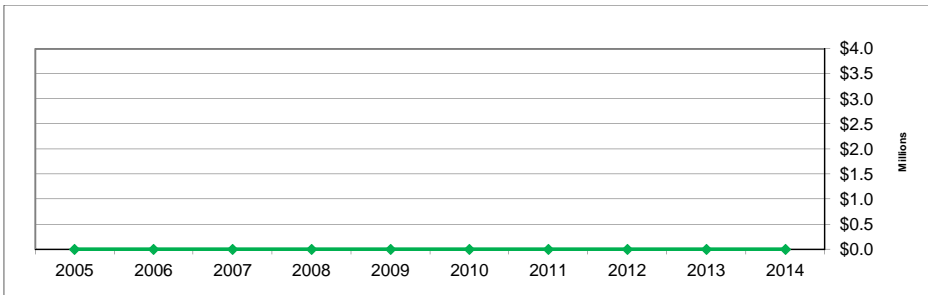
DAVIS EDUCATION FOUNDATION FUND - EXPENDITURES

Account Category	2010-2011 ACTUAL	2011-2012 ACTUAL	2013-2014 INITIAL BUDGET	2012-2013 FINAL BUDGET	2013-2014 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
300 Professional Services	3,703	2,800	4,000	1,700	1,700	0.00%	0
500 Misc. Purchased Services	124,345	71,751	96,400	56,100	56,100	0.00%	0
600 Supplies	197,915	94,108	121,500	199,800	199,800	0.00%	0
930 Interfund Transfers	664,237	730,374	910,600	878,300	878,300	0.00%	0
TOTAL EXPENDITURES	990,200	899,033	1,132,500	1,135,900	1,135,900	0.00%	0
TOTAL REVENUE AND OTHER SOURCES	1,051,068	1,041,971	1,132,500	1,135,900	1,135,900	0.00%	0
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES	60,868	142,938	0	0	0		0
FUND BALANCE, BEGINNING	897,089	957,957	1,100,895	1,100,895	1,100,895		0
Budgeted Changes in Fund Balance	0	0	0	0	0		
FUND BALANCE, ENDING	\$957,957	\$1,100,895	\$1,100,895	\$1,100,895	\$1,100,895		\$0

STATE MULTI-DISTRICT FUND - REVENUE TRENDS

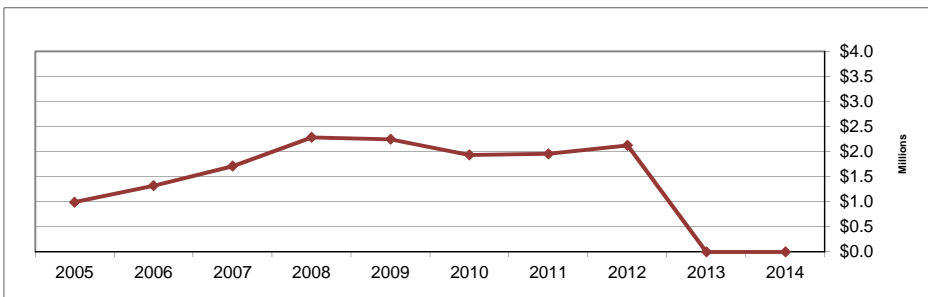
Property Taxes

Annual Budget	2014	\$0
Final Legal Budget	2013	0
Actual Receipts	2012	0
Actual Receipts	2011	0
Actual Receipts	2010	0
Actual Receipts	2009	0
Actual Receipts	2008	0
Actual Receipts	2007	0
Actual Receipts	2006	0
Actual Receipts	2005	0



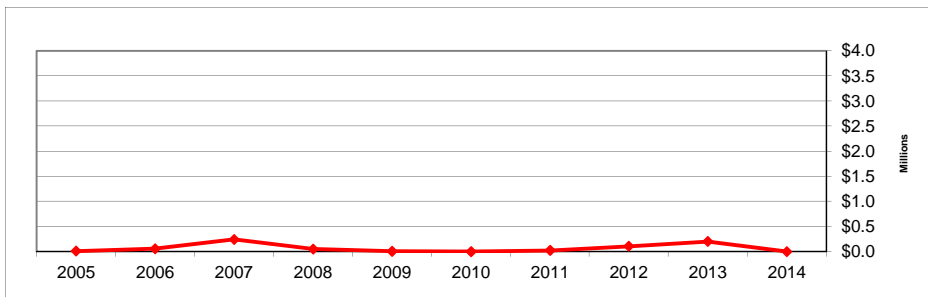
State Sources

Annual Budget	2014	\$0
Final Legal Budget	2013	0
Actual Receipts	2012	2,123,616
Actual Receipts	2011	1,955,004
Actual Receipts	2010	1,934,133
Actual Receipts	2009	2,246,175
Actual Receipts	2008	2,282,212
Actual Receipts	2007	1,709,281
Actual Receipts	2006	1,318,055
Actual Receipts	2005	990,911



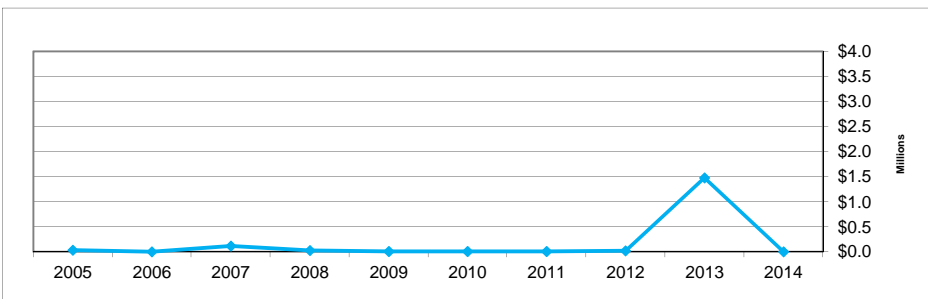
Federal Sources

Annual Budget	2014	\$0
Final Legal Budget	2013	200,000
Actual Receipts	2012	103,829
Actual Receipts	2011	21,000
Actual Receipts	2010	0
Actual Receipts	2009	4,127
Actual Receipts	2008	51,242
Actual Receipts	2007	242,876
Actual Receipts	2006	58,288
Actual Receipts	2005	9,782



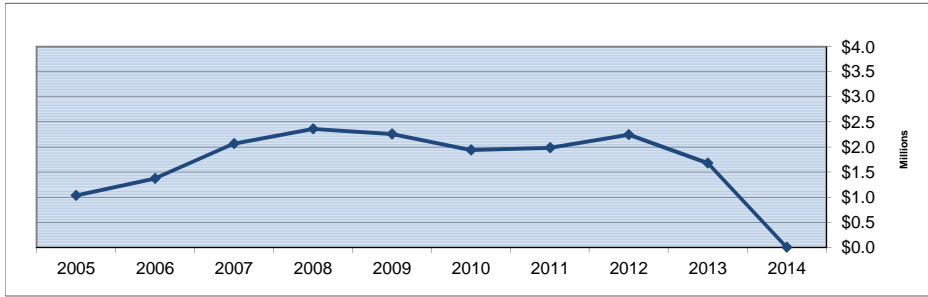
Other Funding Sources

Annual Budget	2014	\$5,000
Final Legal Budget	2013	1,478,624
Actual Receipts	2012	19,313
Actual Receipts	2011	9,264
Actual Receipts	2010	7,100
Actual Receipts	2009	9,788
Actual Receipts	2008	29,113
Actual Receipts	2007	116,362
Actual Receipts	2006	0
Actual Receipts	2005	33,920



Total Revenues and Other Sources

Annual Budget	2014	\$5,000
Final Legal Budget	2013	1,678,624
Actual Receipts	2012	2,246,758
Actual Receipts	2011	1,985,268
Actual Receipts	2010	1,941,233
Actual Receipts	2009	2,260,090
Actual Receipts	2008	2,362,567
Actual Receipts	2007	2,068,519
Actual Receipts	2006	1,376,343
Actual Receipts	2005	1,034,613



DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2014

STATE MULTI-DISTRICT FUND - REVENUE

Account Category	2010-2011 ACTUAL	2011-2012 ACTUAL	2013-2014 INITIAL BUDGET	2012-2013 FINAL BUDGET	2013-2014 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 Local Revenue	9,264	19,313	10,000	4,900	5,000	2.04%	100
3000 State Grants	1,955,004	2,123,616	1,000,000	0	0	0.00%	0
4000 Federal Grants	21,000	103,829	0	200,000	0	-100.00%	-200,000
5800 Decrease in Fund Balance	0	0	0	1,473,724	0	-100.00%	-1,473,724
TOTAL REVENUE	\$1,985,268	\$2,246,758	\$1,010,000	\$1,678,624	\$5,000	-99.70%	-\$1,673,624

STATE MULTI-DISTRICT FUND - EXPENDITURES

Account Category	2010-2011 ACTUAL	2011-2012 ACTUAL	2013-2014 INITIAL BUDGET	2012-2013 FINAL BUDGET	2013-2014 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	1,900	2,320	10,000	2,200	4,100	86.36%	1,900
210 Retirement	283	426	500	400	400	0.00%	0
220 Social Security	138	171	200	200	200	0.00%	0
240 Health Insurance	0	0	200	200	200	0.00%	0
TOTAL BENEFITS	421	597	900	800	800	0.00%	0
300 Professional Services	1,677,710	1,974,618	901,000	1,614,724	0	-100.00%	-1,614,724
400 Repair / Rental of Equipment	0	0	0	0	0	0.00%	0
500 Misc. Purchased Services	0	8,096	0	4,400	0	-100.00%	-4,400
TOTAL PURCHASED SERV.	1,677,710	1,982,714	901,000	1,619,124	0	-100.00%	-1,619,124
600 Supplies	31,931	5,175	50,000	8,000	0	-100.00%	-8,000
700 Misc Equipment	0	0	0	0	0	0.00%	0
800 Indirect Costs	44,170	48,542	48,100	48,500	100	-99.79%	-48,400
TOTAL EXPENDITURES	1,756,132	2,039,348	1,010,000	1,678,624	5,000	-99.70%	-1,673,624
TOTAL REVENUE AND OTHER SOURCES	1,985,268	2,246,758	1,010,000	1,678,624	5,000	-99.70%	-1,673,624
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES	229,136	207,410	0	0	0		0
FUND BALANCE, BEGINNING	1,037,178	1,266,314	0	1,473,724	0		-1,473,724
Budgeted Change in Fund Balance			0	-1,473,724	0		1,473,724
FUND BALANCE, ENDING	\$1,266,314	\$1,473,724	\$0	\$0	\$0		\$0

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2014

ASSESSED VALUATIONS - PROPERTY IN DAVIS COUNTY

Decem- ber 31,	Residential Property	Commercial and Industrial Property	Agricultural Property	Mobile and Personal Property	Centrally Assessed Property	Total Taxable Assessed Value	Fee in Lieu Property
2011	10,127,751,543	3,507,953,650	117,895,470	1,441,813,546	485,292,602	15,680,706,811	1,192,245,935
2010	10,657,206,804	3,717,208,859	144,417,417	1,185,481,355	493,463,739	16,197,778,174	1,219,363,049
2009	11,031,774,065	3,622,873,532	157,847,356	1,307,517,190	412,551,226	16,532,563,369	1,361,982,489
2008	11,483,109,031	3,649,547,749	195,089,731	1,206,790,087	370,416,894	16,904,953,492	1,353,063,017
2007	9,955,671,253	2,820,842,899	123,379,683	1,059,363,010	321,003,481	14,280,260,326	1,347,035,643
2006	8,026,810,761	2,690,159,809	129,163,796	860,077,858	307,995,999	12,014,208,223	1,277,851,892
2005	7,154,484,948	2,502,244,227	119,545,034	815,598,806	298,195,675	10,890,068,690	1,237,153,267
2004	6,718,404,694	2,362,239,405	108,938,108	773,550,267	291,289,246	10,254,421,720	1,201,209,533
2003	6,382,795,657	2,144,646,116	98,904,499	831,024,706	329,341,180	9,786,712,158	1,384,801,667
2002	5,761,427,576	2,007,318,397	499,450,603	815,387,900	317,143,950	9,400,728,426	1,141,346,200

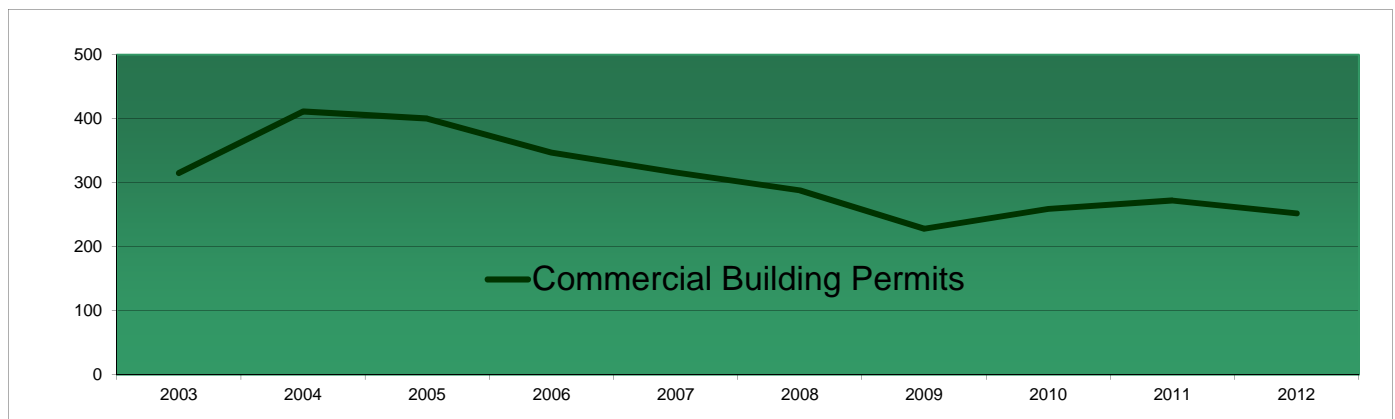
DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2014

NEW CONSTRUCTION VALUES AND BUILDING PERMITS

DAVIS COUNTY

YEAR	ESTIMATED ACTUAL MARKET VALUE - TOTAL CONSTRUCTION	<u>COMMERCIAL CONSTRUCTION</u>		<u>RESIDENTIAL CONSTRUCTION</u>	
		NUMBER OF BUILDING PERMITS	MARKET VALUE	NUMBER OF BUILDING PERMITS	MARKET VALUE
2012	477,949,736	252	83,557,320	1,977	394,392,416
2011	242,578,136	272	94,372,408	1,543	148,205,728
2010	349,553,296	259	118,018,608	1,647	231,534,688
2009	247,256,448	228	50,599,983	1,592	196,656,465
2008	322,767,213	288	114,321,854	1,654	208,445,359
2007	490,621,848	316	141,094,460	1,961	349,527,388
2006	686,072,356	347	113,664,805	3,253	572,407,551
2005	688,865,984	400	109,003,663	3,616	579,862,321
2004	638,137,908	411	86,187,270	3,454	551,950,638
2003	517,836,487	315	88,963,883	2,837	428,872,604

Building Permits - Davis County

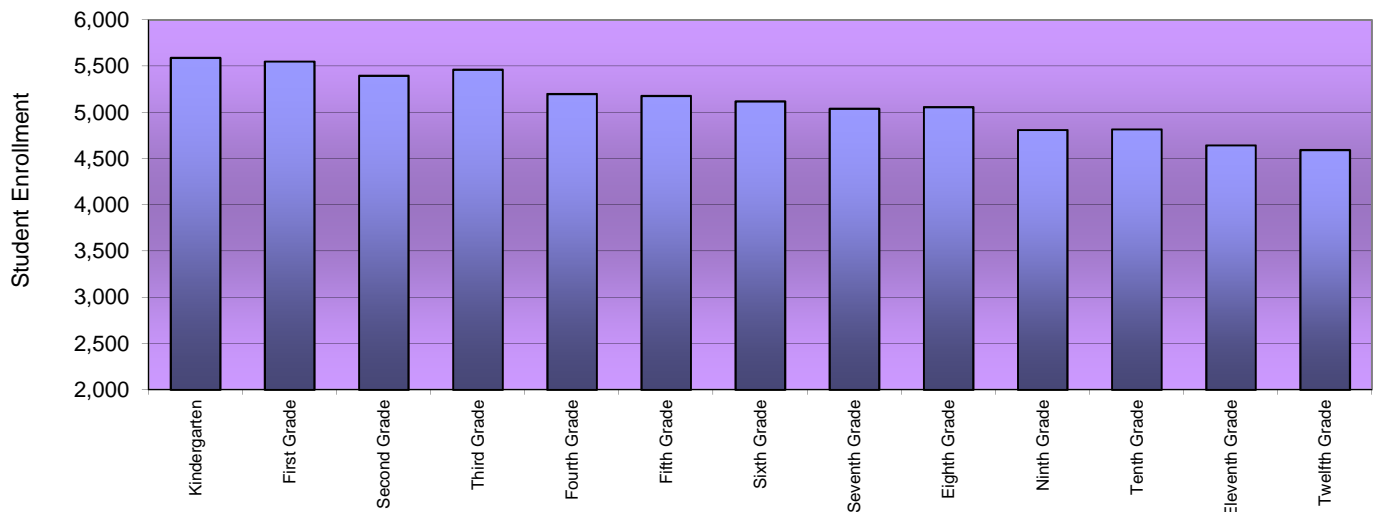


DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2014

FALL ENROLLMENT BY GRADE

Grade	Oct 2004	Oct 2005	Oct 2006	Oct 2007	Oct 2008	Oct 2009	Oct 2010	Oct 2011	Oct 2012	Estimate ** Oct 2013
Kindergarten	4,981	5,136	5,229	5,372	5,436	5,610	5,422	5,474	5,592	5,633
First Grade	4,749	5,118	5,195	5,358	5,380	5,315	5,571	5,513	5,552	5,592
Second Grade	4,726	4,834	5,089	5,180	5,309	5,224	5,246	5,561	5,398	5,552
Third Grade	4,500	4,837	4,785	5,134	5,150	5,168	5,213	5,260	5,464	5,398
Fourth Grade	4,615	4,602	4,791	4,864	5,105	5,075	5,133	5,262	5,202	5,464
Fifth Grade	4,375	4,700	4,571	4,888	4,869	5,025	5,038	5,190	5,181	5,202
Sixth Grade	4,252	4,438	4,678	4,583	4,792	4,790	4,967	5,050	5,122	5,181
Seventh Grade	4,570	4,433	4,548	4,875	4,698	4,873	4,776	5,120	5,041	5,022
Eighth Grade	4,484	4,656	4,426	4,662	4,752	4,654	4,769	4,795	5,060	4,941
Ninth Grade	4,462	4,472	4,504	4,454	4,604	4,738	4,600	4,804	4,812	4,960
Tenth Grade	4,562	4,421	4,584	4,643	4,426	4,585	4,719	4,683	4,818	4,812
Eleventh Grade	4,547	4,676	4,422	4,611	4,565	4,351	4,594	4,695	4,646	4,818
Twelfth Grade	4,424	4,582	4,542	4,392	4,383	4,462	4,294	4,505	4,595	4,646
Sub-total K-12	59,247	60,905	61,364	63,016	63,469	63,870	64,342	65,912	66,483	67,221
Special Education, Self Contained	1,339	1,444	1,454	1,522	1,536	1,582	1,674	1,811	1,859	1,821
Homebound and Hospitalized	28	0	14	13	9	0	3	13	0	0
Total	60,614	62,349	62,832	64,551	65,014	65,452	66,019	67,736	68,342	69,042

Enrollment By Grade - Oct 2012



DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2014

FALL ENROLLMENT BY SCHOOL

	Estimated **										Estimated **										
	Oct 2004	Oct 2005	Oct 2006	Oct 2007	Oct 2008	Oct 2009	Oct 2010	Oct 2011	Oct 2012	Oct 2013		Oct 2004	Oct 2005	Oct 2006	Oct 2007	Oct 2008	Oct 2009	Oct 2010	Oct 2011	Oct 2012	Oct 2013
Elementaries											Elementaries (continued)										
ADAMS	656	667	647	623	614	594	577	581	601	606	VAE VIEW	486	480	519	584	449	384	438	415	388	362
ADELAIDE	670	676	632	603	608	578	631	650	620	625	VALLEY VIEW	399	432	444	466	498	465	472	457	472	461
ANTELOPE	711	755	764	925	878	852	781	773	720	674	WASATCH	350	315	296	339	372	361	359	358	463	426
BLUFF RIDGE	792	961	1,088	1,018	1,056	1,070	1,070	1,075	1,041	1,015	WASHINGTON	324	400	430	480	540	310	295	274	276	266
BOULTON	599	559	536	503	495	486	492	505	491	476	WEST BOUNTIFUL	580	610	605	587	576	573	567	556	630	682
BOUNTIFUL	452	438	408	409	430	405	427	452	420	436	WEST CLINTON	1,012	1,119	1,000	1,048	892	935	979	959	924	781
BUFFALO POINT	0	0	0	0	833	866	938	1,020	1,064	1,086	WEST POINT	711	744	879	975	705	770	820	830	818	808
BURTON	572	655	717	730	741	708	708	703	728	719	WHITESIDES	470	459	462	473	462	477	455	437	482	491
CENTERVILLE	397	438	482	474	458	461	453	461	476	473	WINDRIDGE	700	727	754	726	729	701	705	713	713	708
CLINTON	788	874	714	679	664	629	622	612	638	528	WOODS CROSS	871	904	871	894	967	756	783	772	765	753
COLUMBIA	645	641	602	619	625	625	619	627	647	655	Elementaries	32,336	33,511	34,269	35,502	36,350	36,605	37,117	37,862	38,190	37,791
COOK	730	794	791	890	718	736	733	777	770	749	Junior High Schools										
CREEKSIDE	768	740	732	729	723	706	695	710	703	681	BOUNTIFUL JR	706	693	644	644	666	635	597	588	614	605
CRESTVIEW	434	393	331	363	324	321	362	342	361	332	CENTENNIAL JR	0	0	0	0	0	0	0	1,017	1,104	1,120
DOXEY	438	397	384	405	386	403	372	383	390	369	CENTERVILLE JR	1,021	971	932	904	976	1,007	954	978	976	694
EAGLE BAY	459	575	736	740	848	947	801	892	954	990	CENTRAL DAVIS JR	1,024	1,049	1,017	1,078	1,002	926	903	894	914	883
EAST LAYTON	649	620	611	574	608	613	582	581	562	519	FAIRFIELD JR	1,079	1,110	1,124	1,174	1,200	1,172	1,240	1,067	1,058	1,030
ELLISON PARK	0	0	0	509	680	770	813	837	871	903	FARMINGTON JR	1,122	1,115	1,093	1,089	1,058	1,068	1,059	837	821	843
ENDEAVOUR	0	0	0	0	0	0	540	700	804	890	KAYSVILLE JR	1,159	1,204	1,220	1,194	1,187	1,279	1,287	965	989	1,007
FARMINGTON	478	484	497	499	545	549	504	511	522	511	LEGACY JR	0	0	0	0	0	829	964	1,084	1,238	1,224
FOXBORO	0	0	0	0	0	658	760	900	1,007	1,111	MILLCREEK JR	632	648	633	796	833	879	806	765	728	676
FREMONT	394	405	393	390	409	377	344	336	344	314	MUELLER PARK JR	667	633	602	525	559	558	619	640	673	688
HERITAGE	802	969	1,083	720	751	773	823	875	919	957	NO DAVIS JR	929	894	919	928	903	980	989	1,053	1,061	988
HILL FIELD	574	585	566	570	573	506	498	521	532	549	NO LAYTON JR	1,084	1,063	1,007	1,009	963	1,025	976	999	937	884
HOLBROOK	451	462	431	459	460	455	485	447	454	477	SO DAVIS JR	924	975	976	937	940	980	933	1,036	1,058	1,079
HOLT	733	723	728	722	738	686	695	724	576	584	SUNSET JR	999	928	933	959	986	979	927	935	872	920
KAYSVILLE	816	756	802	700	737	729	675	634	617	631	SYRACUSE JR	1,002	1,160	1,348	1,532	1,577	1,070	1,061	1,061	1,053	1,087
KING	709	672	688	658	655	606	608	645	589	557	WEST POINT JR	1,128	1,199	1,311	1,354	1,466	1,171	1,185	1,199	1,231	1,234
KNOWLTON	701	694	717	714	704	652	692	688	697	689	Junior Highs	13,476	13,642	13,759	14,123	14,316	14,558	14,500	15,118	15,327	14,962
LAKESIDE	752	881	858	885	862	860	848	828	835	831	High Schools										
LAYTON	632	622	662	708	701	706	690	681	682	636	BOUNTIFUL HIGH	1,347	1,289	1,279	1,348	1,337	1,388	1,391	1,439	1,469	1,381
LINCOLN	813	831	837	881	842	836	798	809	735	661	CLEARFIELD HIGH	2,148	2,315	2,372	1,616	1,277	1,410	1,541	1,611	1,671	1,690
MEADOWBROOK	449	437	433	409	421	393	403	390	427	402	DAVIS HIGH	2,272	2,365	2,406	2,405	2,320	2,246	2,246	2,295	2,372	2,345
MORGAN	602	650	686	706	742	748	718	721	746	747	LAYTON HIGH	1,699	1,688	1,633	1,635	1,659	1,676	1,695	1,703	1,709	1,733
MOUNTAIN VIEW	782	777	784	767	759	735	725	755	715	747	NORTHBRIDGE HIGH	2,114	2,116	2,067	2,067	1,950	1,843	1,802	1,785	1,806	1,762
MUIR	445	580	594	636	662	650	674	675	681	684	SYRACUSE HIGH	0	0	0	1,099	1,656	1,874	1,895	1,960	1,979	1,932
OAK HILLS	431	413	431	390	364	399	426	432	414	387	VIEWMONT HIGH	1,798	1,684	1,711	1,633	1,635	1,622	1,632	1,722	1,718	1,643
ORCHARD	849	661	599	608	624	671	682	683	686	698	WOODS CROSS	1,240	1,339	1,368	1,341	1,313	1,303	1,310	1,283	1,322	1,280
PARKSIDE	0	0	501	545	552	556	579	592	614	541	High Schools	12,618	12,796	12,836	13,144	13,147	13,362	13,512	13,798	14,046	13,766
READING	652	667	669	632	638	639	616	611	631	605	Alternative Schools										
SAND SPRINGS	754	913	1,007	746	806	909	912	993	1,037	1,091	MOUNTAIN HIGH	195	261	182	184	153	241	245	281	263	175
SNOW HORSE	0	0	0	801	915	921	742	790	783	755	DAVIS JR. HIGH	20	22	19	25	33	27	40	38	9	25
SO CLEARFIELD	450	483	500	534	564	600	590	570	598	610	CANYON HEIGHTS	99	104	104	93	100	101	112	93	0	0
SO WEBER	672	680	728	780	781	805	833	839	735	717	OTHER **	2,357	2,493	1,663	1,480	915	558	493	546	507	2,323
STEWART	708	706	667	631	630	615	662	689	711	728	Other Locations	2,671	2,880	1,968	1,782	1,201	927	890	958	779	2,523
SUNSET	423	430	465	448	434	424	376	390	404	392											
SYRACUSE	865	944	792	837	851	886	926	948	957	935	GRAND TOTAL . . .	61,101	62,829	62,832	64,551	65,014	65,452	66,019	67,736	68,342	69,042
TAYLOR	357	341	342	362	353	369	365	362	376	408	** Other locations include all alternative education locations as well as Youth in Custody.										
TOLMAN	379	372	374	399	398	390	379	371	374	372	** For the Estimate year, Special Education students are included in the Other Category rather than at schools.										

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2014

SCHOOL BUDGET RATES

Budget Item Description	2005 Rate	2006 Rate	2007 Rate	2008 Rate	2009 Rate	2010 Rate	2011 Rate	2012 Rate	2013 Rate	2014 Rate
<u>ELEMENTARY SCHOOLS</u>										
Instructional Supplies	40.87	42.10	42.73	43.58	45.76	43.47	43.47	41.30	41.30	41.30
Textbooks	10.54	10.86	11.02	11.24	11.80	11.22	11.22	10.66	10.66	10.66
Furniture and Equipment	10.04	10.34	10.50	10.71	11.25	10.69	10.69	10.16	10.16	10.16
District Media	6.00	6.18	6.27	6.27	6.58	6.25	6.25	5.94	5.94	5.94
Repair of Equipment	2.43	2.50	2.54	2.59	2.72	2.58	2.58	2.45	2.45	2.45
TOTAL RATE PER STUDENT	69.88	71.98	73.06	74.39	78.11	74.21	74.21	70.51	70.51	70.51
<u>JUNIOR HIGH SCHOOLS</u>										
Instructional Supplies	40.87	42.10	42.73	43.58	45.76	43.47	43.47	41.30	41.30	41.30
Textbooks	8.73	8.99	9.13	9.31	9.77	9.29	9.29	8.83	8.83	8.83
Furniture and Equipment	9.04	9.31	9.45	9.64	10.12	9.61	9.61	9.13	9.13	9.13
District Media	6.24	6.43	6.53	6.53	6.86	6.52	6.52	6.19	6.19	6.19
Repair of Equipment	4.52	4.66	4.73	4.82	5.06	4.81	4.81	4.57	4.57	4.57
TOTAL RATE PER STUDENT	69.40	71.49	72.57	73.88	77.57	73.70	73.70	70.02	70.02	70.02
<u>SENIOR HIGH SCHOOLS</u>										
Instructional Supplies	40.87	42.10	42.73	43.58	45.76	43.47	43.47	41.30	41.30	41.30
Textbooks	9.28	9.56	9.70	9.89	10.39	9.87	9.87	9.38	9.38	9.38
Furniture and Equipment	11.31	11.65	11.82	12.06	12.66	12.03	12.03	11.43	11.43	11.43
District Media	6.24	6.43	6.53	6.53	6.86	6.52	6.52	6.19	6.19	6.19
Repair of Equipment	11.31	11.65	11.82	12.06	12.66	12.03	12.03	11.43	11.43	11.43
TOTAL RATE PER STUDENT	79.01	81.39	82.60	84.12	88.33	83.92	83.92	79.73	79.73	79.73

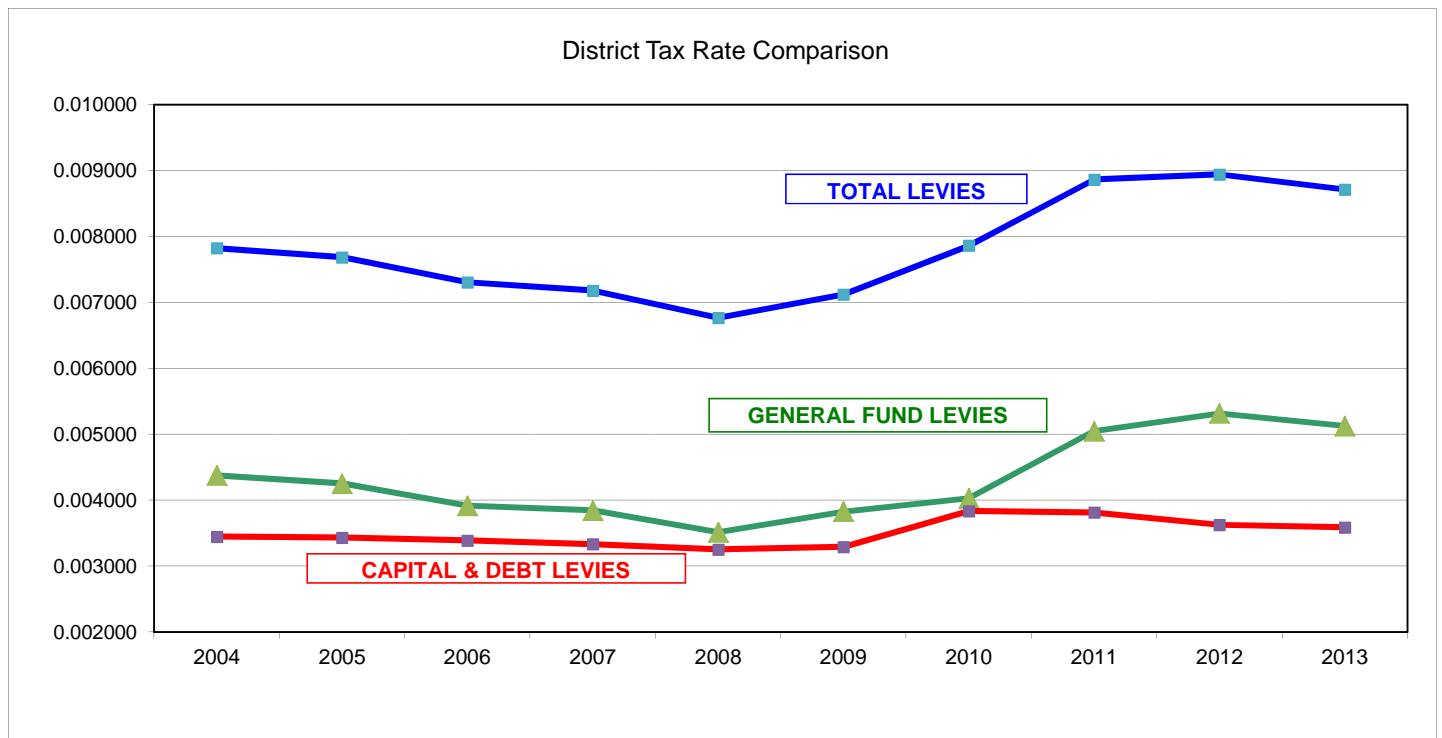
These basic budget categories are distributed to schools in the District based upon enrollment and are controlled at the school level. These accounts are managed as part of the accounting service provided at the District level, and each school has online, real-time information for the accounts they manage.

These funds become available for school use on the first of May each year (to facilitate ordering for the upcoming school year). At that time, budget amounts are temporarily disbursed based upon a projected enrollment. The final adjustment to the budgeted amounts is made after the official October 1 enrollment is completed. Certain other funding sources are also distributed to all schools, but the total amount is not determined by the District.

DAVIS SCHOOL DISTRICT
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For the Fiscal Year Ending June 30, 2014

DISTRICT TAX RATE HISTORY

LEVY	2004 Tax Rate FY 2004-05	2005 Tax Rate FY 2005-06	2006 Tax Rate FY 2006-07	2007 Tax Rate FY 2007-08	2008 Tax Rate FY 2008-09	2009 Tax Rate FY 2009-10	2010 Tax Rate FY 2010-11	2011 Tax Rate FY 2011-12	2012 Tax Rate FY 2012-13	2013 Tax Rate FY 2013-14
Basic State Levy	0.001800	0.001720	0.001515	0.001311	0.001250	0.001433	0.001495	0.001591	0.001651	0.001535
Voted Leeway	0.001600	0.001574	0.001493	0.001600	0.001430	0.001513	0.001582	0.001600	0.001600	0.001522
Board Approved Leeway	0.000400	0.000393	0.000373	0.000400	0.000357	0.000378	0.000395	0.000400	0.002066	0.002068
Board App K-3 Reading	0.000121	0.000119	0.000113	0.000121	0.000108	0.000121	0.000121	0.000130	0.000000	0.000000
Transportation Levy	0.000157	0.000154	0.000146	0.000154	0.000138	0.000146	0.000187	0.000201	0.000000	0.000000
Recreation Facilities	0.000224	0.000220	0.000209	0.000195	0.000174	0.000177	0.000185	0.000199	0.000000	0.000000
Tort Liability	0.000073	0.000072	0.000068	0.000063	0.000056	0.000059	0.000062	0.000067	0.000000	0.000000
10% of Basic Levy	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000861	0.000000	0.000000
Total General Fund	0.004375	0.004252	0.003917	0.003844	0.003513	0.003827	0.004027	0.005049	0.005317	0.005125
Capital Outlay	0.000083	0.000082	0.000078	0.000073	0.000065	0.000069	0.000581	0.000619	0.001053	0.001014
10% of Basic - Capital	0.000792	0.000779	0.000739	0.000688	0.000615	0.000651	0.000681	0.000622	0.000000	0.000000
General Obligation Debt	0.002571	0.002571	0.002571	0.002571	0.002571	0.002571	0.002571	0.002571	0.002571	0.002571
Total Debt / Capital	0.003446	0.003432	0.003388	0.003332	0.003251	0.003291	0.003833	0.003812	0.003624	0.003585
TOTAL TAX RATE . .	0.007821	0.007684	0.007305	0.007176	0.006764	0.007118	0.007860	0.008861	0.008941	0.008710
	*TNT			*TNT			*TNT	*TNT		



*TNT - Truth in Taxation Hearing was held for this year.

GLOSSARY OF TERMS

ADM: (Average Daily Membership) The average number of students in membership for a 180 day school year. Each student who remains in membership for 180 days equals one ADM.

Assessed Valuation: A valuation set upon real estate or other property by a government as a basis for levying taxes.

Asset: A probable future economic benefit obtained or controlled by a particular entity as a result of past transactions or events.

Balanced Budget: The total budgeted expenditures of a given fund may not exceed the revenues expected to be received for the fiscal year, plus the fund balance from previous years.

Board of Education: The determination of policies for the management of the District is the responsibility of the Board of Education. The members of the Board are elected by the registered voters living within the seven representative precincts (one member per precinct - see the map on page 3). Board members serve four year terms, which are staggered to provide continuity.

Bond: A written promise to pay a specified sum of money, called the face value, at a fixed time in the future, called the maturity date, together with periodic interest at a specified rate. The District uses general obligation debt bonds to finance new building construction and facility renovation / additions. This debt is intended to be repaid by the debt service tax levy.

Budget: A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them.

Certified Tax Rate: That tax rate which will provide the same amount of tax revenue as the previous year, excluding growth.

C.O.L.A.: An acronym for "Cost of Living Adjustment." When the District negotiates with the teacher's union, the cost of funding this type of salary adjustment must be calculated for all certificated employees, and then, by policy, also funded to all classified positions with an additional amount.

Encumbrance: Commitments related to unperformed contracts for goods or services.

Enterprise Fund: A fund established to account for certain operations which are financed and operated in a manner similar to a private business enterprise. In other words, the costs of the operation are intended to be recovered primarily through user charges. The Pioneer Adult Rehabilitation fund is the only enterprise fund of the District.

Expenditure: Charges incurred, whether paid or unpaid, which are presumed to benefit the District's current fiscal year.

Fall Enrollment Report: Student counts are official in the state as of October 1. It is upon this count that all school budgets are based. These are then compiled by the State Office of Education to finalize the State's budgeting figures.

Fiduciary Funds. Fiduciary funds are used to report assets held in a trustee or agency capacity for others and which therefore cannot be used to support a government's own programs. The District's fiduciary funds are the Davis Education Foundation, the PARC Community Partnership Foundation and the State Multi-District funds.

Final Legal Budget: The final amended budget for the fiscal year (after adjustments in estimated revenue and appropriations are completed), legally approved by the Board prior to the end of the fiscal year.

Fiscal Year: A twelve month period of accounting for the assets and liabilities of a government entity. The District's fiscal year is from July 1 through June 30.

FTE: Full time Equivalent - An employee that is hired to fill a normal contract day is equivalent to 1 FTE, i.e., a classroom teacher that teaches a full day for the full school year equals 1 FTE.

Function: A group of related activities (programs) so correlated for costing purposes such as Student Instruction, School Administration, Transportation, Maintenance, etc.

Fund: A fiscal and accounting entity with its own set of accounts and records segregated to carry on specific activities in accordance with special regulations, restrictions, or limitations.

Fund Balance: The difference between fund assets and liabilities at year end, added to the ending balance of the same at the close of the previous year.

Governmental Fund: Governmental funds are generally used to account for tax-supported activities. The District's governmental funds are the General, the Capital Outlay, the Debt Service and the Nutrition Service funds.

GLOSSARY OF TERMS (continued)

Indirect Costs: Costs associated with, but not directly attributable to, the providing of a product or service. These costs are usually incurred by other departments in the support of operating departments.

Internal Service Funds: Funds used to account for the financing of goods or services provided by one internal department or agency to other internal departments or agencies on a cost-reimbursement basis. The Warehouse Fund is the only internal service fund of the District.

Liabilities - Probable future sacrifices of economic benefits, arising from present obligations of a particular entity to transfer assets or provide services to other entities in the future as a result of past transactions or events.

Modified Accrual Basis: This is the basis of accounting and budgeting used by the District. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available" - the District considers all revenues available if they are collected within 60 days after year end). Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

PARC: The Pioneer Adult Rehabilitation Center provides training and sheltered employment for handicapped adults. PARC contracts services to the District as well as to other customers.

Program: Group activities, or organizational units directed to attaining specific purposes or objectives.

Proprietary Funds: Proprietary funds focus on the determination of operating income, and are operated like a business activity. The District's proprietary funds are the PARC and the Warehouse funds.

Retained Earnings: An equity account reflecting the accumulated earnings of an enterprise or internal service fund.

Revenues: All funds received from external sources, net of refunds, and correcting transactions. Noncash transactions such as receipt of services, commodities, or other receipts "in kind" are excluded as are funds received from the issuance of debt, liquidation of investments, and non routine sale of property.

Superintendent: The Superintendent of Schools is appointed by the Board and is responsible for the actual administration of the schools in the District. The powers and duties of the Superintendent are prescribed by the Board of Education. The Superintendent is appointed by the Board for a two year term.

Truth in Taxation: Public Hearing required by state law when a taxing entity intends to set a tax rate to exceed the certified tax rate.

WPU: Weighted Pupil Unit. The basic unit used to calculate the amount of state funds for which a school district is eligible. The dollar value associated with a WPU is established by the state legislature each year and is based upon student enrollment, handicapped students and many other factors.

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2014

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