

Davis School District
45 East State Street
Farmington, Utah 84025
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ANNUAL BUDGET REPORT

This report includes the:

ANNUAL BUDGET

For the Fiscal Year Ending
June 30, 2017

and the

FINAL LEGAL BUDGET

For the Fiscal Year Ended
June 30, 2016

Dr. W. Bryan Bowles, Superintendent of Schools
Craig Carter, Business Administrator
Tim Leffel, Finance Director

*This report was prepared by
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VISION

Davis School District provides an environment where
LEARNING COMES FIRST!

Students: MASTER essential learning skills,
DEMONSTRATE civic responsibility,
PREPARE for post-secondary education and careers, and
ENGAGE in positive personal development.

Parents are INVESTED in their student's education.

Employees RECOGNIZE the value of their individual contributions and
Employees COMMIT to excellence.

The community SUPPORTS the educational process.

Our efforts are guided by the following values and beliefs :

STUDENTS:

- have a shared responsibility for their own learning;
- have individual learning styles, needs, and gifts; education is most successful when these attributes are respected and utilized;
- must be prepared to embrace new opportunities and challenges in order to successfully transition from school to post secondary education and/or careers;
- school readiness is a critical component of school success.

PARENTS:

- are a student's first teacher;
- have a shared responsibility for their student's learning;
- must be empowered by schools to prepare for and support their student's learning;
- have the right to be involved and informed about school policies and their student's progress.

EMPLOYEES:

- Every employee is an educator and has shared responsibility for student learning;
- Effective classroom teachers are critical and assume primary responsibility for student learning;
- Effective leadership is key to student learning;
- Collaboration is fundamental to successful outcomes;
- Advancing the capabilities of all employees is essential to an excellent educational system.

COMMUNITY:

- Learning is best served when collaboration occurs among students, parents, school and district personnel, and communities;
- Communities benefit from a strong public education system;
- Well managed physical facilities are a community asset and must be specifically designed, constructed, and maintained to advance learning.

EDUCATION SYSTEM:

- Education enhances the quality of life and is the foundation for a strong and free society;
- Education is a dynamic process improved through a continuous cycle of assessment, reflection, and modification;
- Educational resources must be managed effectively, transparently, and equitably;
- High standards and expectations must be maintained through a system of accountability.

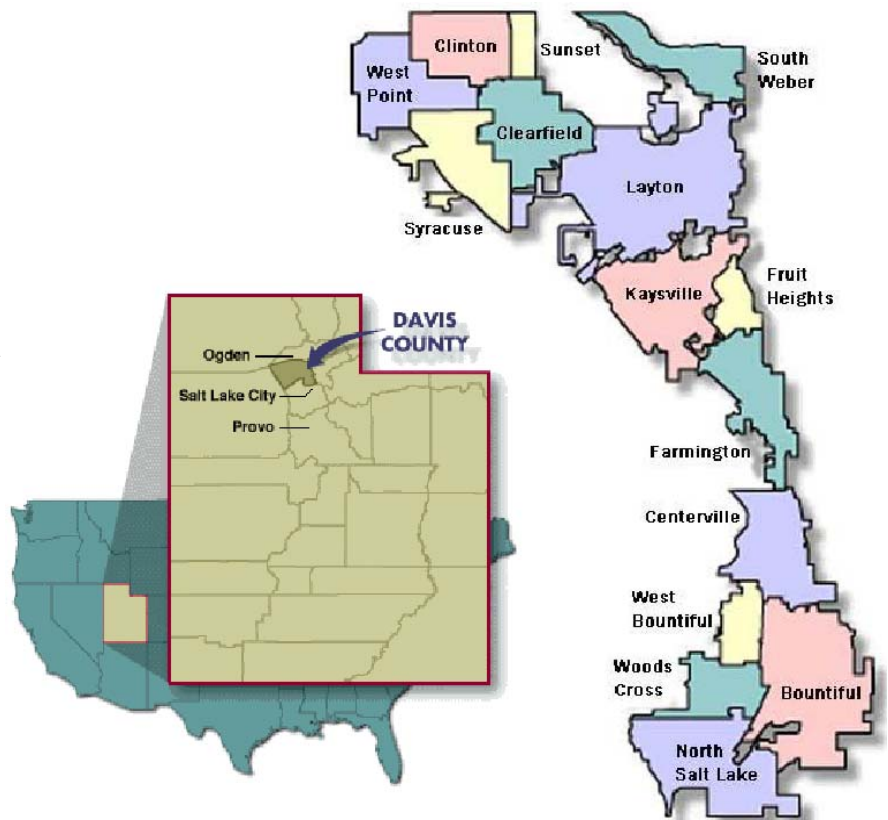
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INTRODUCTION TO THE DAVIS SCHOOL DISTRICT

The Davis School District was established in 1911 and shares common boundaries with Davis County. Davis County is located just east of the Great Salt Lake, and the southern boundary of the county adjoins the northern boundary of Salt Lake County. Davis County comprises an area of 268 square miles and has 330,000 residents. This reflects a population growth of 51,722 or 18.6% in the past ten years. Accompanying this growth has been a diversification of population and prosperity. Davis County now enjoys a wide mix of people representing many ethnic, cultural, and religious backgrounds. The county has moved from its traditional agricultural dependency to an interlocking network of suburban communities within close proximity to downtown Salt Lake City. Its citizens today are part of an economic and social pattern that reaches far beyond the county's tiny geographical limits.

Even though Davis County is Utah's smallest county in land area, the Davis School District's enrollment is the second largest of any school district in the state. Enrollment growth and funding issues continue to be topics of concern to the Board of Education. Part of the five year plan to deal with the growth in the District includes the construction of three additional elementary schools, a new high school and another junior high school as well as three major additions to currently operating secondary schools. The District presently operates 60 elementary schools, 16 junior high schools, eight high schools and six special purpose schools. See page 39 for a complete list of major capital projects currently scheduled within the District.



The District currently employs 6,103.4 full-time equivalent positions compared to last year's total of 5,989.4. As such, the District remains the second largest employer in Davis County.

The determination of policies for the management of the District is the responsibility of the Board of Education. The School Board members are elected by the registered voters living within the seven representative precincts (one member per precinct). Board members serve four year terms, which are staggered to provide continuity.

The Superintendent of Schools and the Business Administrator are appointed by the Board and are responsible for the actual administration of the District and all of its schools and departments. The powers and duties of the Superintendent are prescribed by the Board of Education. The Superintendent and the Business Administrator are appointed by the Board for a two year term.

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BUDGET SUMMARY

This report contains the budget for the fiscal year ending June 30, 2017 as well as the final legal budget for the fiscal year ending June 30, 2016. Included for comparison purposes are the actual revenues and expenditures for the fiscal years ended June 30, 2015 and June 30, 2014. The accounts of the District are organized on the basis of funds and account groups. Each fund is considered a separate accounting entity and each has a separate, self-balancing set of accounts. The report includes all Governmental, Proprietary and Fiduciary Fund types for which the Davis School Board of Education has legal responsibility to adopt budgets. The following summary schedule compares the budgeted expenditures for the year ending June 30, 2017 to the Final Legal Budget for the year ending June 30, 2016:

FUND	2015-2016 Final Legal Budget	2016-2017 Annual Budget	Change	% Change
GOVERNMENTAL FUNDS:				
GENERAL FUND	\$445,114,800	\$467,069,800	\$21,955,000	4.93%
STUDENT ACTIVITIES FUND	15,780,000	15,937,900	157,900	1.00%
TAX INCREMENT FUND	7,000,000	7,000,000	0	0.00%
CAPITAL OUTLAY FUND	116,738,700	92,933,600	-23,805,100	-20.39%
DEBT SERVICE FUND	48,966,900	51,825,200	2,858,300	5.84%
FOOD SERVICE FUND	23,886,400	24,125,300	238,900	1.00%
Subtotal-Governmental Funds	657,486,800	658,891,800	1,405,000	0.21%
PROPRIETARY FUNDS:				
P.A.R.C. FUND	13,660,400	13,981,000	320,600	2.35%
SELF INSURANCE FUND	65,000,000	67,410,000	2,410,000	3.71%
Subtotal-Proprietary Funds	78,660,400	81,391,000	2,730,600	3.47%
FIDUCIARY FUNDS:				
P.A.R.C. FOUNDATION FUND	103,100	103,100	0	0.00%
DAVIS FOUNDATION FUND	1,521,500	1,521,500	0	0.00%
Subtotal-Fiduciary Funds	1,624,600	1,624,600	0	0.00%
GRAND TOTAL ALL FUNDS	\$737,771,800	\$741,907,400	\$4,135,600	0.56%

There are six sources of revenue available to the District. The following schedule displays the total of these revenues for all funds combined:

REVENUE SOURCE	2015-2016 Final Legal Budget	2016-2017 Annual Budget	Change	% Change
TAX REVENUE	\$163,385,710	\$164,245,885	\$860,175	0.53%
OTHER LOCAL REVENUE	114,061,200	117,229,000	3,167,800	2.78%
STATE REVENUE	324,004,800	345,612,500	21,607,700	6.67%
FEDERAL REVENUE	42,220,090	42,333,790	113,700	0.27%
PROCEEDS FROM BOND SALES	68,500,000	70,000,000	1,500,000	2.19%
OTHER REVENUE SOURCES	25,600,000	2,486,225	-23,113,775	-90.29%
TOTAL REVENUE SOURCES	\$737,771,800	\$741,907,400	\$4,135,600	0.56%

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BUDGET HIGHLIGHTS

The 2016 State Legislature finished the session funding a 2.98% increase to the WPU. There was a rate increase in the Voted and Board Leeway equalization funding as well as a followup to last years funding not distributed. SB 97 allowed the legislature to distribute the funds not allowed by the previous rate in the 2015 law. These new revenues and new planned expenditures are outlined below:

Ongoing Revenue Increases and cost savings:

1- Increase in the WPU amount and growth funding in Regular Education	\$12,200,000
2- Increase by the State Legislature to the Voted and Board Leeway rate	5,300,000
3- Increased Voted and Board Leeway funding from SB 97 law	4,000,000
4- Ongoing District Cost efficiencies	4,600,000
5- Employee Turnover Savings	1,150,000
6- Savings - four schools going off of the year round schedule	250,000
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	\$27,500,000

The District made an effort in this budget to recruit and retain highly qualified teachers in three ways. 1 - The salary table that teachers are paid from was consolidated into one lane from what used to be seven. There also used to be "dead zones" where step increases were halted after certain time in service. The new one lane table has no dead zones, but the incremental increases are smaller than the previous table structure. 2 - The first year teachers' salary amount was increased by \$3,000 and 3 - the waiting period before a new employee is eligible for health insurance coverage was reduced from 90 to 30 days.

Budgeted Uses of these Increases to Savings and Revenue:

1- COLA for employees (3% for Classified - 2.75% for Licensed)	\$8,500,000
2- Incremental Step and Lane increases for employees	6,000,000
3- Health Insurance cost increases (employer portion)	3,500,000
4- Teacher Salary Table adjustment (one lane table)	3,000,000
5- New Teacher hiring for growth (budgeted 700 additional students)	2,000,000
6- School Administrative table adjustment	1,000,000
7- Reserve from ongoing funds set aside for Overhead costs at HS #9 (1/3 total)	900,000
8- Cost Annual Overhead costs for opening one of the two new elementary schools	680,000
9- 4.5 FTE for new school administrative interns	450,000
10- Other miscellaneous school budgeting increases	1,470,000
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	\$27,500,000

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BUDGET HIGHLIGHTS (continued)

Highlighted changes in the FY2017 budget

Basic Funding Formula Changes

The basic state funding formula for public education is a predetermined amount per student enrolled in districts called the Weighted Pupil Unit (or WPU). For FY2016, the legislature raised the WPU amount from \$3,092 to \$3,184 enabling the District to receive a 2.98% increase in total Regular School WPU for \$7,000,000.

Salary and benefit changes for employees

For FY2017 the incremental pay increases for employees were once again funded. There was also added to the final legal budget for FY2016 \$6,000,000 to pay for an additional 2% payment to all non-teaching employees working at the District on May 1, 2016. Teachers received a 1.5% payment as well as one half additional professional development training day. The premium for health insurance is budgeted to increase by only 5.0%. This slight increase is in part due to the new self insurance fund held at the District.

State Retirement System

The 2010 State Legislature made colossal changes to the benefits offered by the Utah State Retirement System in Senate Bills 43 and 63. These changes were to help the entire system remain solvent in the face of significant funding shortages and increasing benefit outlays. The following schedule displays those rate increases and the impacts they had on the District's operating budgets, since those increases were not funded by the state. Notice that FY2016 was the first year in six with no rate increase:

Fiscal Year	Total Contribution Rate	Increase in Rate	% Increase in total rate	Additional annual dollar cost to District
FY2010	0.1572	0.0000	0.00%	\$0
FY2011	0.1782	0.0210	13.36%	\$5,100,000
FY2012	0.1836	0.0054	3.03%	\$1,200,000
FY2013	0.2026	0.0190	10.35%	\$2,600,000
FY2014	0.2196	0.0170	8.39%	\$3,800,000
FY2015	0.2369	0.0173	7.88%	\$3,800,000
FY2016	0.2369	0.0000	0.00%	\$0
FY2017	0.2369	0.0000	0.00%	\$0

New School Opening

The District will open two new elementaries in the central section of the county in August of 2016. Canyon Creek Elementary is located in Farmington west of the I-15 freeway. Kay's Creek Elementary is located in northwest Kaysville. There are certain ongoing costs that arise anew at the opening of a school, whereas the cost of teachers and supplies simply transfer from other schools at the start. In preparation for those new ongoing expenditures, the District held out \$650,000 from the ongoing revenue increases of FY2016 (which can be used for one-time projects in FY2016) to be added to another \$680,000 from the ongoing revenues in FY2017. Additionally, the District withheld one third of the estimated overhead costs of a high school (or \$900,000) for the new high school which is currently being constructed in Farmington. This high school will open in August of 2018.

BUDGET DEVELOPMENT PROCESS

The District operates within the budget requirements for school districts as specified by State law and as interpreted by the Utah State Superintendent of Public Instruction. A balanced budget is required by state law, which is defined that the total budgeted expenditures of a given fund may not exceed the revenues expected to be received for the fiscal year, plus the fund balance from previous years. Fund Balance is defined as the difference between assets and liabilities in a governmental fund. The following is a description of the normal procedure followed when adopting a budget for a new fiscal year:

- 1 - The Superintendent requests that departmental goals be developed prioritizing any items needing additional or new funding consistent with the District strategic plan and Board of Education priorities.
- 2 - Once these goals are accumulated, the budget committee (comprised of the Superintendency, other District administrators, school principals and employee association representatives) determines which projects could be funded or in which areas cuts could be made to balance expenditures and revenues in the coming fiscal year.
- 3 - For the new fiscal year (beginning July 1), the Business Administrator prepares a proposed budget for all funds, which is then presented to the Board of Education by the Superintendent on or before June 1.
- 4 - After a public hearing has been held, the Board of Education by resolution, legally adopts a budget prior to June 22 as required by state law. If the tax rate in the proposed budget exceeded the 'Certified Tax Rate,' this adoption would only be for the Final Legal Budget for the fiscal year ended June 30, 2016, and a Tentative Budget For the Fiscal Year Ending June 30, 2017. If a truth in taxation hearing was required to be held for the proposed budget For the Fiscal Year Ending June 30, 2017, it would be scheduled for August 2, 2016 and the proposed budget For the Fiscal Year Ending June 30, 2017 would be adopted that same day by the Board of Education.
- 5 - Once adopted, the budget can be amended to any extent by subsequent Board action. Reductions in appropriations at the overall fund level can be approved by the Board upon recommendation of the Superintendent, however increased appropriations at the overall fund level require a public hearing prior to amending the budget.
- 6 - Any adjustments in estimated revenue and revisions of appropriations due to operational changes in categorical program funding may be approved by District management with subsequent ratification by the Board. Such adjustments are integrated into the amended budget approved by the Board.
- 7 - A final legal budget (the original budget plus any subsequent adjustments as previously mentioned) is approved by the Board of Education prior to the end of the fiscal year.

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BUDGET CALENDAR FY2017

FEB	1	Budget requests due from Departments and School Budget Committee.
FEB	8	Meet with Board of Education to get general budget direction.
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MAR	1	Inform the County of date (Aug 2nd) for Truth in Taxation Public Hearing if one is required.
MAR	2	Superintendent's Executive Staff Meeting - Review Program Goals and budget proposals.
MAR	29	State to provide funding estimates to School Districts during Spring Workshop.
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APR	6	Superintendent's Executive Staff Meeting - Review Legislative budget package and determine tax rates to be recommended to the Board of Education.
APR	20	Superintendent's Executive Staff Meeting - Review Program requests and finalize estimates. Review negotiations' proposals.
APR	29	Superintendency to make budget refinements.
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MAY	1	Schools may begin to order against the estimated budget for the next school year budget.
MAY	17	Budget Workshop held with School Board to discuss next year's budget.
MAY	28	Arrange with newspapers to have notice of Budget Hearing published on the 5th.
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JUN	1	Tentative budget to be filed with the Board of Education.
JUN	1	Tentative budget to be filed with the office of the Business Administrator for public review.
JUN	8	County Auditor to provide certified tax rates and valuation information to the District.
JUN	7	Board to hold Public Hearing on the Final Legal Budget for 2015-2016 and the Proposed Annual Budget for 2016-2017.
JUN	21	Board to hold Public Hearing and adopt the Final Legal Budget for 2015-2016 and the Proposed Annual Budget for 2016-2017 if a Truth in Taxation Hearing is not required. If Truth in Taxation is required, the Board would instead adopt only a Tentative Budget for 2016-2017.
JUN	22	Tax Rate forms to be submitted to the County Auditor and State Tax Commission.
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JUL	1	Program budgets to be loaded for the new fiscal year (at amounts equal to the previous year).
JUL	21	Arrange with newspapers to have notice of Budget Hearing published on the 23rd and 30th if a Truth in Taxation hearing is required.
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AUG	2	Board to hold a Public Hearing to adopt the Annual Budget for 2016-2017 if Truth in Taxation is required.
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OCT	15	Adjust school budgets to the October 1st enrollment, and distribute new approved budgets.
OCT	31	Program budgets to be finalized and adjusted in accordance with negotiated contract agreements.
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DEC		Receive final revenue figures from State Office of Education based on October 1st enrollment.

DESCRIPTION OF THE DISTRICT FUND STRUCTURE

The District's financial report is structured within the following six governmental funds, three proprietary funds and three fiduciary funds:

GOVERNMENTAL FUNDS. Governmental funds are generally used to account for activities supported by taxes, grants and similar resources. The District's governmental funds are as follows:

The General Fund. The General Fund accounts for the day to day operations of the District. All instruction and instructional support services are included therein.

The Student Activities Fund. The Student Activities Fund is used to account for the student body activity funds held by the District.

The Tax Increment Fund. The Tax Increment Fund is used to account for the taxes not imposed nor spent by the District but allowed to a Redevelopment Agency (RDA or CDA) to so do.

The Capital Outlay Fund. The Capital Outlay Fund is used to account for the acquisition and construction of major capital facilities (new construction, renovations and facility additions) and other general fixed assets other than those financed by proprietary funds and trust funds.

The Debt Service Fund. The Debt Service Fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest.

The Nutrition Services Fund. The Nutrition Services Fund accounts for all activities conducted by the Nutrition Services Department, which provides meals to students and faculty.

PROPRIETARY FUNDS. Proprietary funds are used to account for organizations and activities that are similar to businesses found in the private sector. These funds are considered self-supporting in that the services rendered by them are generally financed through user charges or on a cost reimbursement basis. The District's proprietary funds are as follows:

The Pioneer Adult Rehabilitation Center (PARC) Fund. The Pioneer Adult Rehabilitation Center Fund was set up to account for the operation of PARC. PARC provides a safe environment of employment and training for persons with disabilities so that they may gain the skills required to function at their highest level of economic and social independence.

The Warehouse Fund. The Warehouse Fund accounted for the operation of the District's three warehouse operations. These warehouses included a Vehicle Maintenance parts inventory, a Central Supply Maintenance parts inventory and the Main Warehouse which inventories all other items needed by schools.

The Self Insurance Fund. The Self Insurance Fund accounts for the operation of the District's Self Insurance program for health and dental insurance for employees.

FIDUCIARY FUNDS. Fiduciary funds are used to account for assets held in a trustee or agency capacity for others and which therefore cannot be used to support a government's own programs. The District's fiduciary funds are as follows:

The PARC Community Partnership Foundation Fund. The PARC Community Partnership Foundation Fund accounts for the activities of this foundation which develops needed resources and hosts promotional events to create employment opportunities for persons with disabilities.

The Davis School District Foundation Fund. The Davis School District Foundation Fund is a separate legal entity for which the District acts in a trustee capacity in accounting for its financial resources. Led by private citizens of various communities and professions, the Foundation secures contributions from private sources to fund enrichment and learning projects not funded through the normal budgetary process of the District.

The State Multi-District Program Fund. The State Multi-District Program Fund is no longer being used by the District but remains in this report for one more year at zero budget.

DESCRIPTION OF THE DISTRICT ACCOUNT CLASSIFICATIONS

The District categorizes and reports financial transactions to meet external reporting requirements and internal budget manager needs using the following account classifications:

EXPENDITURE CLASSIFICATIONS

Salaries. Salary expenditures are recorded when an employee is paid for services rendered through the payroll function. These are comprised of regular salary, hourly wage, extra duty, overtime and substitute expenditures.

Benefits. Benefits are recorded when payments are made to the Utah State Retirement Fund, Social Security, health, dental and life insurance as well as industrial and unemployment insurance.

Purchased Services. Purchased Services are comprised of: 1) payments for those services that are provided by persons not employed by the district, 2) repair and maintenance of district assets, 3) telephone, copying, and postage expenses, and 4) travel.

Supplies and Materials. In addition to the many day to day supplies purchased under this category, the major expenses recorded here include textbooks, fuel costs, electricity, and natural gas.

Property and Equipment. The District records expenditures for land, furniture, vehicles, computer and other equipment in this category.

Other Costs. Costs that would be recorded in this area include Indirect charges (costs charged to programs receiving benefit of items in the indirect cost pool such as accounting, purchasing, maintenance and utility expenses), auditing costs, interest and other miscellaneous expenses.

REVENUE CLASSIFICATIONS

Property Taxes. Property taxes are levied to provide operating funds for the District. Each year the District receives calculated certified tax rates from the County Auditor and adopts tax rates. The Basic Program tax rate is set by the State; all others are set by the District in accordance with State laws to generate the necessary tax revenue, with the maximum levies set by law.

Other Local Revenue. The major sources of other local revenue include 1) Tuitions and Fees 2) Earnings on Investments 3) local grants and donations and 4) charges for services rendered.

State Support. The Utah State Legislature meets each year to decide how much funding will be provided to school districts and other state agencies. This is the major funding source to the District and is divided into three major subdivisions: 1) the Regular Program 2) the Restricted Basic Program and 3) the Related to Basic Program.

Federal Support. The Federal Government provides support for specific programs in the District. For the projected budget year, these are generally budgeted to remain constant since most of these programs have not yet allocated grant amounts.

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SUMMARY OF ALL FUND BUDGETS

Account Category	2013-2014 ACTUAL	2014-2015 ACTUAL	2015-2016 INITIAL BUDGET	2015-2016 FINAL BUDGET	2016-2017 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
GENERAL FUND:							
Revenues & Other Sources	408,141,724	417,387,878	439,460,600	445,114,800	467,069,800	4.93%	21,954,999
Expenditures & Other Uses	401,494,652	411,202,614	439,460,600	445,114,800	467,069,800	4.93%	21,955,000
STUDENT ACTIVITIES FUND:							
Revenues & Other Sources	15,038,522	15,375,705	15,556,300	15,780,000	15,937,900	1.00%	157,900
Expenditures & Other Uses	14,469,792	14,866,874	15,556,300	15,780,000	15,937,900	1.00%	157,900
TAX INCREMENT FUND							
Revenues & Other Sources	0	6,599,320	7,000,000	7,000,000	7,000,000	0.00%	0
Expenditures & Other Uses	0	6,599,320	7,000,000	7,000,000	7,000,000	0.00%	0
CAPITAL OUTLAY FUND:							
Revenues & Other Sources	42,496,602	58,757,303	58,726,900	116,738,700	92,933,600	-20.39%	-23,805,100
Expenditures & Other Uses	37,244,655	40,476,323	58,726,900	116,738,700	92,933,600	-20.39%	-23,805,100
DEBT SERVICE FUND:							
Revenues & Other Sources	44,047,275	47,573,132	49,333,400	48,966,900	51,825,200	5.84%	2,858,300
Expenditures & Other Uses	44,047,275	44,450,599	49,333,400	48,966,900	51,825,200	5.84%	2,858,300
FOOD SERVICE FUND:							
Revenues & Other Sources	24,167,087	23,601,956	25,480,200	23,886,400	24,125,300	1.00%	238,900
Expenditures & Other Uses	23,961,993	21,893,049	25,480,200	23,886,400	24,125,300	1.00%	238,900
SELF INSURANCE FUND:							
Revenues & Other Sources	0	30,729,652	61,500,000	65,000,000	67,410,000	3.71%	2,410,000
Expenses & Other Uses	0	28,777,514	61,500,000	65,000,000	67,410,000	3.71%	2,410,000
P.A.R.C. FUND:							
Revenues & Other Sources	13,661,993	15,029,943	17,577,900	13,660,400	13,981,000	2.35%	320,600
Expenses & Other Uses	12,814,101	13,653,277	17,577,900	13,660,400	13,981,000	2.35%	320,600
WAREHOUSE FUND:							
Revenues & Other Sources	2,537,115	95,035	1,282,600	0	0	0.00%	0
Expenses & Other Uses	1,178,134	0	1,282,600	0	0	0.00%	0
P.A.R.C. FOUNDATION FUND:							
Revenues & Other Sources	134,528	174,006	178,700	103,100	103,100	0.00%	0
Expenditures & Other Uses	97,719	173,169	178,700	103,100	103,100	0.00%	0
DAVIS FOUNDATION FUND:							
Revenues & Other Sources	1,246,943	1,291,877	1,387,400	1,521,500	1,521,500	0.00%	0
Expenditures & Other Uses	1,305,788	1,211,864	1,387,400	1,521,500	1,521,500	0.00%	0
MULTI-DISTRICT FUND:							
Revenues & Other Sources	0	0	0	0	0	0.00%	0
Expenditures & Other Uses	47,948	0	0	0	0	0.00%	0
TOTAL FUND REVENUES & OTHER	551,471,789	616,615,807	677,484,000	737,771,800	741,907,400	0.56%	4,135,599
TOTAL FUND EXP. & OTHER	536,662,057	583,304,603	677,484,000	737,771,800	741,907,400	0.56%	4,135,600

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REVENUE SUMMARY BY SOURCE - ALL FUNDS

Account Category	2013-2014 ACTUAL	2014-2015 ACTUAL	2015-2016 INITIAL BUDGET	2015-2016 FINAL BUDGET	2016-2017 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
TAX REVENUE	145,739,187	156,139,107	162,130,900	163,385,710	164,245,885	0.53%	860,175
OTHER LOCAL REVENUE	49,944,123	80,329,608	115,949,000	114,061,200	117,229,000	2.78%	3,167,800
STATE REVENUE	287,297,671	297,319,198	319,499,400	324,004,800	345,612,500	6.67%	21,607,699
FEDERAL REVENUE	42,633,078	41,679,038	42,404,700	42,220,090	42,333,790	0.27%	113,700
PROCEEDS FROM BOND SALES	25,000,000	40,000,000	37,500,000	68,500,000	70,000,000	2.19%	1,500,000
OTHER SOURCES	857,730	1,148,856	0	25,600,000	2,486,225	-90.29%	-23,113,775
GRAND TOTAL REVENUE - ALL FUND	\$551,471,789	\$616,615,807	\$677,484,000	\$737,771,800	\$741,907,400	0.56%	\$4,135,599

EXPENDITURE SUMMARY BY OBJECT - ALL FUNDS

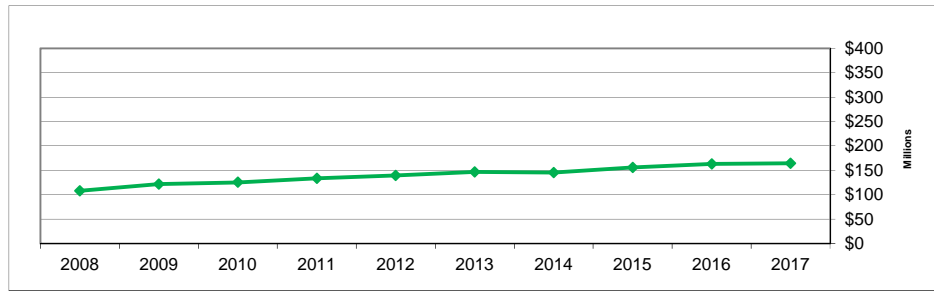
Account Category	2013-2014 ACTUAL	2014-2015 ACTUAL	2015-2016 INITIAL BUDGET	2015-2016 FINAL BUDGET	2016-2017 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	258,665,917	261,060,898	281,862,300	274,523,800	296,359,300	7.95%	21,835,500
210 Retirement	49,540,653	53,135,123	56,554,900	55,459,100	59,891,300	7.99%	4,432,200
220 Social Security	18,380,798	18,587,785	19,787,500	19,645,800	21,308,900	8.47%	1,663,100
240 Health Insurance	47,101,457	77,008,664	53,356,800	56,117,800	59,887,500	6.72%	3,769,700
270 Workers Compensation	1,269,389	982,920	1,041,000	721,400	724,600	0.44%	3,200
280 Other Benefits	403,149	400,392	411,300	89,100	89,700	0.67%	600
TOTAL BENEFITS	116,695,446	150,114,884	131,151,500	132,033,200	141,902,000	7.47%	9,868,800
300 Professional Services	6,067,734	9,193,541	12,484,400	19,922,200	20,258,900	1.69%	336,700
400 Repair / Rental of Equipment	24,986,720	23,324,559	41,772,500	80,802,700	67,976,200	-15.87%	-12,826,500
500 Misc. Purchased Services	4,742,316	12,238,032	12,622,400	12,953,500	12,959,300	0.04%	5,800
TOTAL PURCHASED SERV.	35,796,770	44,756,132	66,879,300	113,678,400	101,194,400	-10.98%	-12,484,000
600 Supplies & Materials	61,973,730	55,608,958	65,324,500	67,184,900	60,271,800	-10.29%	-6,913,100
700 Equipment	12,799,375	19,463,882	18,046,800	28,484,200	21,388,700	-24.91%	-7,095,500
800 Other Expenditure Items	47,523,229	48,837,887	54,901,100	52,778,700	55,614,600	5.37%	2,835,900
900 Transfer/Increase in Fund Bal	3,207,590	2,401,068	3,418,500	12,688,600	2,688,600	-78.81%	-10,000,000
TOTAL EXPENDITURES	\$536,662,057	\$582,243,709	\$677,484,000	\$739,771,800	\$741,907,400	0.29%	\$2,135,600

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2017

SUMMARY OF ALL FUND BUDGETS - REVENUE TRENDS

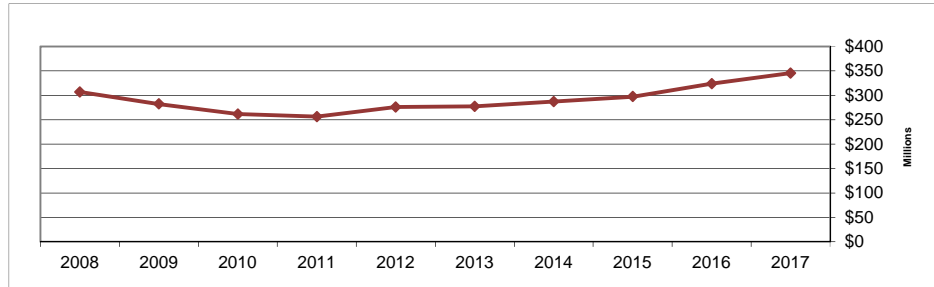
Property Taxes

Annual Budget	2017	\$164,245,885
Final Legal Budget	2016	163,385,710
Actual Receipts	2015	156,139,107
Actual Receipts	2014	145,739,187
Actual Receipts	2013	147,022,861
Actual Receipts	2012	139,861,007
Actual Receipts	2011	133,789,040
Actual Receipts	2010	125,590,761
Actual Receipts	2009	122,201,760
Actual Receipts	2008	107,842,358



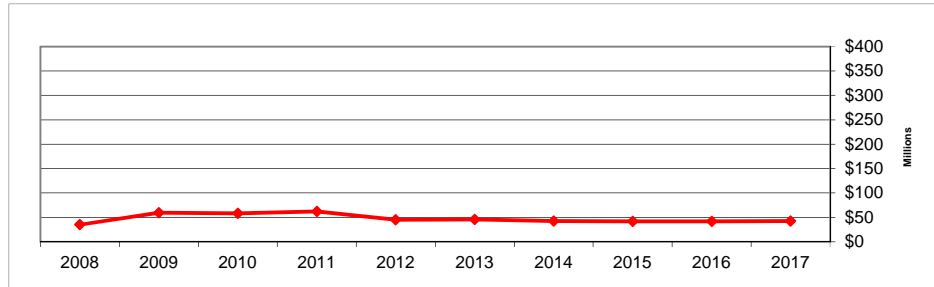
State Sources

Annual Budget	2017	\$345,612,500
Final Legal Budget	2016	324,004,800
Actual Receipts	2015	297,319,198
Actual Receipts	2014	287,297,671
Actual Receipts	2013	277,220,227
Actual Receipts	2012	276,002,360
Actual Receipts	2011	256,441,402
Actual Receipts	2010	261,718,713
Actual Receipts	2009	282,209,097
Actual Receipts	2008	306,841,082



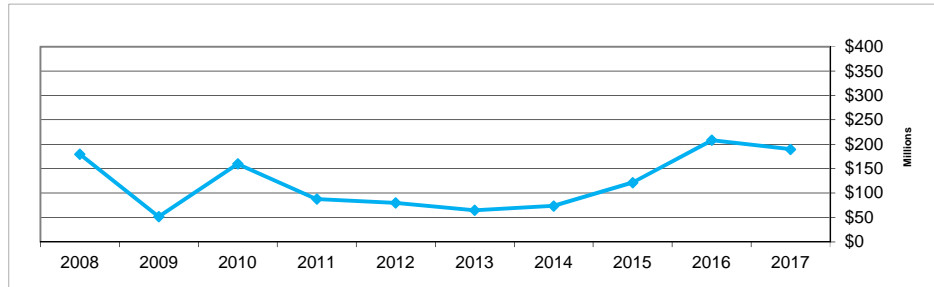
Federal Sources

Annual Budget	2017	\$42,333,790
Final Legal Budget	2016	42,220,090
Actual Receipts	2015	41,679,038
Actual Receipts	2014	42,633,078
Actual Receipts	2013	46,009,390
Actual Receipts	2012	45,020,775
Actual Receipts	2011	62,281,326
Actual Receipts	2010	58,136,085
Actual Receipts	2009	59,558,358
Actual Receipts	2008	35,068,404



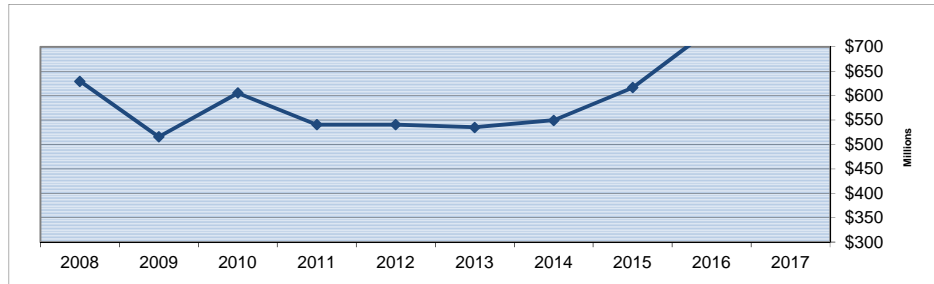
Other Funding Sources

Annual Budget	2017	\$189,715,225
Final Legal Budget	2016	208,161,200
Actual Receipts	2015	121,478,464
Actual Receipts	2014	73,670,005
Actual Receipts	2013	64,575,333
Actual Receipts	2012	79,717,262
Actual Receipts	2011	87,797,088
Actual Receipts	2010	159,773,656
Actual Receipts	2009	51,786,428
Actual Receipts	2008	179,451,018



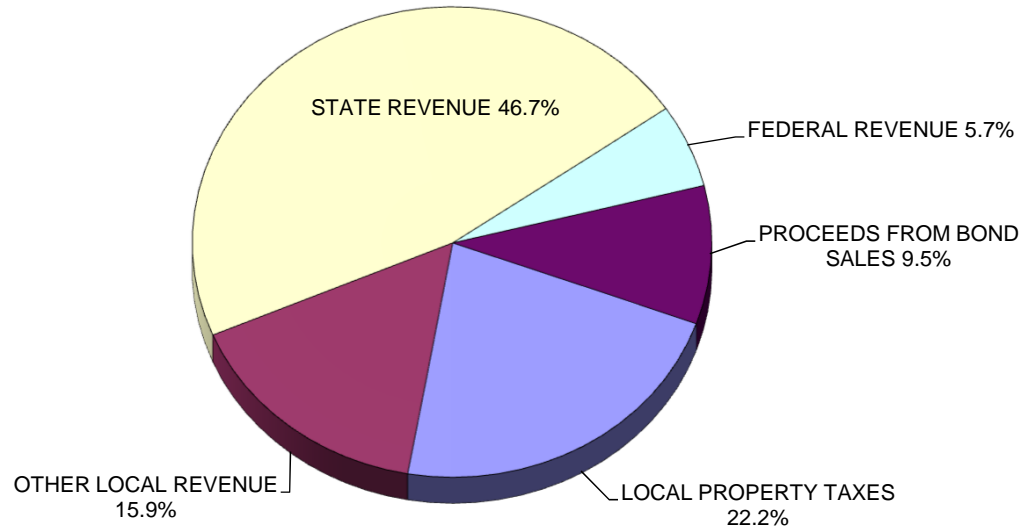
Total Revenues and Other Sources

Annual Budget	2017	\$741,907,400
Final Legal Budget	2016	737,771,800
Actual Receipts	2015	616,615,807
Actual Receipts	2014	549,339,941
Actual Receipts	2013	534,827,811
Actual Receipts	2012	540,601,404
Actual Receipts	2011	540,308,856
Actual Receipts	2010	605,219,215
Actual Receipts	2009	515,755,643
Actual Receipts	2008	629,202,862

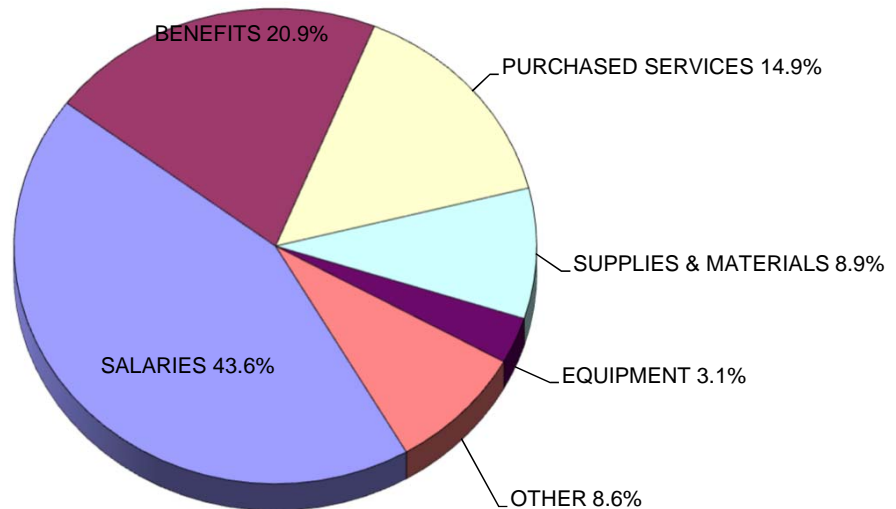


SUMMARY OF ALL FUND BUDGETS - FY2017 BUDGET

**REVENUE SUMMARY
BY SOURCE**



**EXPENDITURE SUMMARY
BY OBJECT**



DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2017

Budgeted Combined Statement of Revenues, Expenditures and Changes in Fund Balances

Budget for the fiscal year ended June 30, 2017 rounded to nearest \$1000 (with Comparative Totals for Other Years)

	Governmental Fund Types						Fiduciary Fund Types		
	General Fund	Student Activities	Tax Increment	Capital Projects	Debt Service	Nutrition Services	PARC Foundation	Davis Foundation	Multi-District Programs
Revenues:									
Property Taxes	\$90,826	\$0	\$7,000	\$18,109	\$48,312	\$0	\$0	\$0	\$0
Interest on investments	510	186	0	480	0	0	0	4	0
Other local revenue	9,405	15,752	0	176	0	8,573	625	1,518	0
State of Utah	336,507	0	0	4,169	0	4,068	0	0	0
Federal government	29,822	0	0	0	1,027	11,484	0	0	0
Total revenues	467,070	15,938	7,000	22,934	49,339	24,125	625	1,522	0
Expenditures:									
Instruction	321,480								
Student Support Services	16,509								
Instructional Staff Support	21,218								
General Administration	2,676								
School Administration	31,853								
Central Services	14,601								
Facilities Maintenance	45,237								
Pupil Transportation	13,326								
Community Services	170		7,000						
Student Activities		15,938							
Capital Outlay				92,934					
Debt Service					51,825				
Nutrition Services						24,125			
Adult Rehabilitation Services									
Self Insurance									
Trust Fund Expenditures							103	1,522	0
Total expenditures	467,070	15,938	7,000	92,934	51,825	24,125	103	1,522	0
Excess (deficiency) of rev. over (under) expenditures	0	0	0	-70,000	-2,486	0	522	0	0
Other financing sources (uses):									
Sale of fixed assets				0					
Sale of bonds				70,000					
Bond Premium				0					
Fund Balance	0	0		0	2,486				0
Interfund transfers	0			0	0		-522		
Total other sources	0	0	0	70,000	2,486	0	-522	0	0
Excess (deficiency) of rev. and other sources over (under) expenditures	0	0	0	0	0	0	0	0	0
Budgeted fund balances:									
July 1 (beginning FY)	45,207	10,599	0	39,391	3,123	6,129	463	1,177	0
June 30 (ending FY)	\$45,207	\$10,599	\$0	\$39,391	\$636	\$6,129	\$463	\$1,177	\$0

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2017

Budgeted Combined Statement of Revenues, Expenditures and Changes in Fund Balances

Budget for the fiscal year ended June 30, 2017 (with Comparative Totals for Other Years)

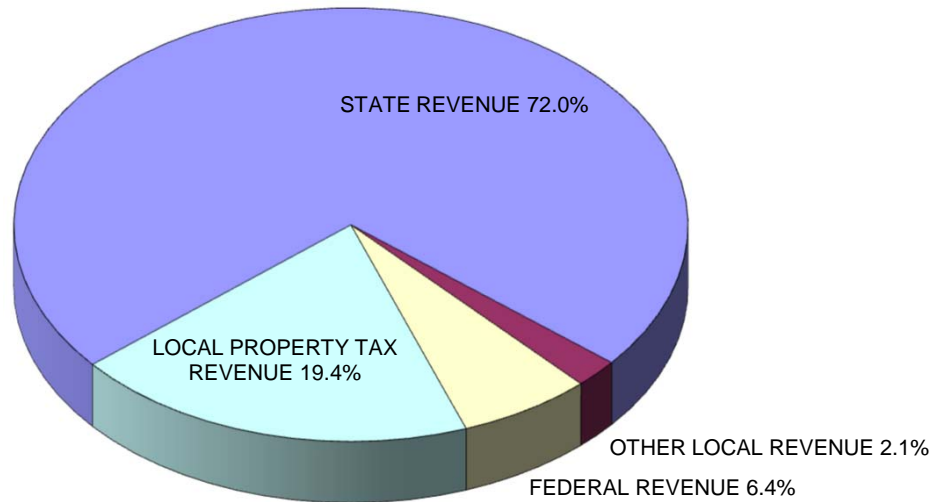
	Proprietary Fund Types			Totals (Memorandum only)			
	PARC	Self Insurance	Warehouse	Budget 2017-2016	Final Budget 2016-2015	Actual 2015-2014	Actual 2014-2013
Revenues:							
Property Taxes	\$0	\$0	\$0	\$164,247	\$163,387	\$156,138	\$145,740
Interest on investments	30	0	0	1,210	1,198	674	578
Other local revenue	12,560	67,410	0	116,019	112,864	79,657	49,367
State of Utah	869	0	0	345,613	324,003	297,319	287,297
Federal government	0	0	0	42,333	42,219	41,679	42,633
Total revenues	13,459	67,410	0	669,422	643,671	575,467	525,615
Expenditures:							
Instruction				321,480	302,142	282,140	276,219
Student Support Services				16,509	15,478	14,695	14,704
Instructional Staff Support				21,218	20,048	18,446	17,802
General Administration				2,676	2,594	2,326	2,172
School Administration				31,853	28,549	26,766	26,037
Central Services			0	14,601	13,895	12,961	13,739
Facilities Maintenance				45,237	43,370	40,514	40,480
Pupil Transportation				13,326	12,868	13,169	11,333
Community Services				7,170	7,170	6,785	187
Student Activities				15,938	15,780	14,867	14,470
Capital Outlay				92,934	116,739	40,476	37,245
Debt Service				51,825	48,967	44,450	44,047
Food Services				24,125	23,886	21,893	23,962
Adult Rehabilitation Services	13,981			13,981	13,660	13,653	12,814
Self Insurance		67,410		67,410	63,000	28,778	0
Trust Fund Expenditures				1,625	1,625	1,385	1,452
Total expenditures	13,981	67,410	0	741,908	729,771	583,304	536,663
Excess (deficiency) of rev. over (under) expenditures	-522	0	0	-72,486	-86,100	-7,837	-11,048
Other financing sources (uses):							
Sale of fixed assets				0	0	10	389
Sale of bonds				70,000	68,500	40,000	25,000
Bond Premium				0	600	1,139	469
Fund Balance				2,486	17,000	0	0
Interfund transfers/Fund Bal	522			0	0	0	-1,500
Total other sources	522	0	0	72,486	86,100	41,149	24,358
Excess (deficiency) of rev. and other sources over (under) expenditures	0	0	0	0	0	33,312	13,310
Budgeted Net Assets:							
July 1 (beginning FY)	9,045	3,952	0	119,086	136,086	102,774	87,964
June 30 (ending FY)	\$9,045	\$3,952	\$0	\$116,599	\$119,086	\$136,086	\$102,774

Note A - The dramatic increases and decreases in budgeted fund balance are a result of paying for building projects in the Capital Outlay fund. That fund balance is then budgeted to be spent in the next fiscal years.

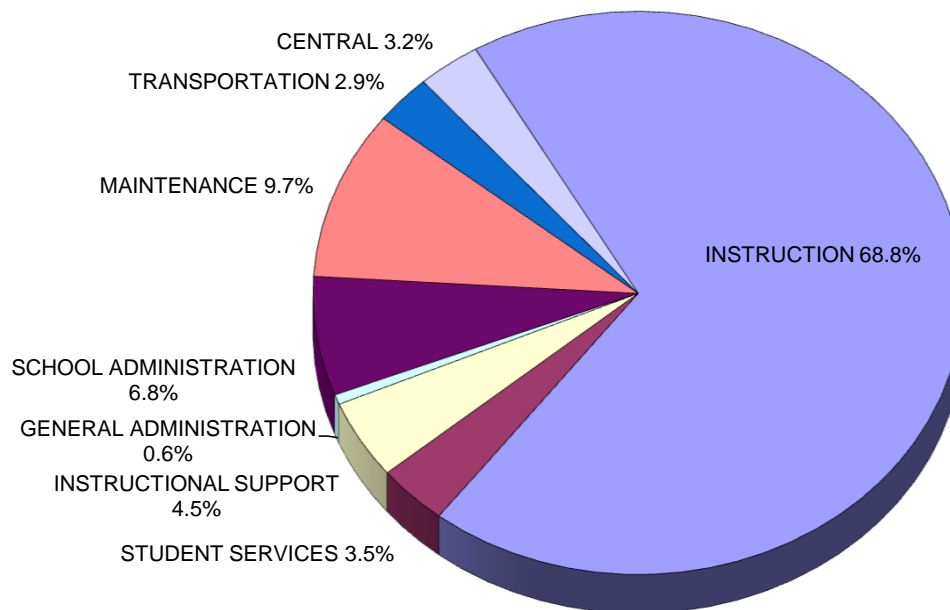
THE GENERAL FUND

The General Fund accounts for the day to day operations of the District. All instruction and instructional support services are included herein.

REVENUE SOURCES



EXPENDITURES BY FUNCTION

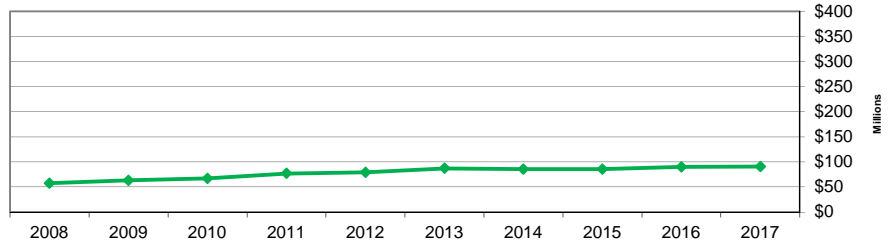


DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2017

GENERAL FUND - REVENUE TRENDS

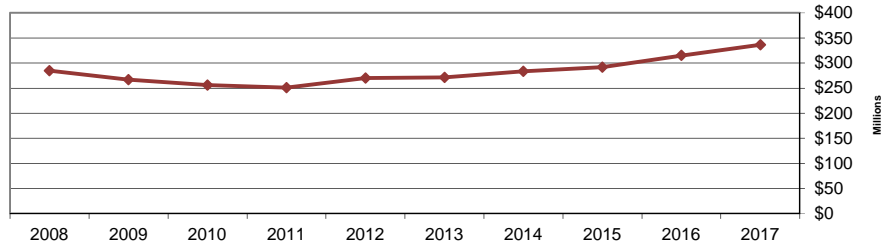
Property Taxes

Annual Budget	2017	\$90,825,600
Final Legal Budget	2016	90,373,600
Actual Receipts	2015	86,041,054
Actual Receipts	2014	85,753,539
Actual Receipts	2013	87,430,998
Actual Receipts	2012	79,639,044
Actual Receipts	2011	77,245,605
Actual Receipts	2010	67,524,002
Actual Receipts	2009	63,467,591
Actual Receipts	2008	57,768,398



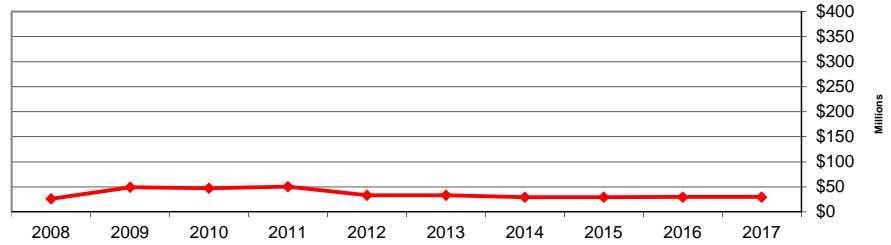
State Sources

Annual Budget	2017	\$336,506,800
Final Legal Budget	2016	315,198,200
Actual Receipts	2015	292,128,732
Actual Receipts	2014	283,594,334
Actual Receipts	2013	271,423,455
Actual Receipts	2012	270,177,431
Actual Receipts	2011	250,822,198
Actual Receipts	2010	255,934,337
Actual Receipts	2009	267,161,963
Actual Receipts	2008	285,130,055



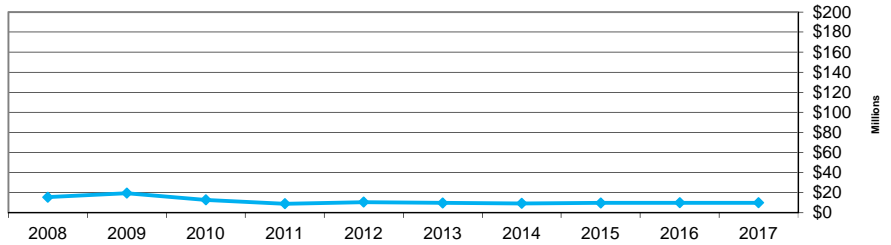
Federal Sources

Annual Budget	2017	\$29,822,400
Final Legal Budget	2016	29,822,400
Actual Receipts	2015	29,530,441
Actual Receipts	2014	29,482,652
Actual Receipts	2013	33,277,243
Actual Receipts	2012	33,442,898
Actual Receipts	2011	50,873,878
Actual Receipts	2010	47,631,338
Actual Receipts	2009	49,602,008
Actual Receipts	2008	26,271,524



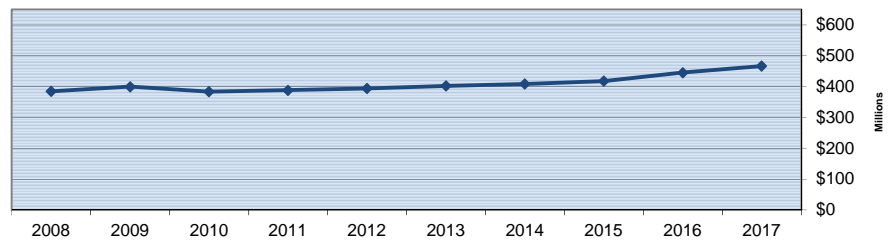
Other Funding Sources

Annual Budget	2017	\$9,915,000
Final Legal Budget	2016	9,720,600
Actual Receipts	2015	9,687,651
Actual Receipts	2014	9,311,199
Actual Receipts	2013	9,674,076
Actual Receipts	2012	10,404,460
Actual Receipts	2011	9,040,718
Actual Receipts	2010	12,800,706
Actual Receipts	2009	19,326,342
Actual Receipts	2008	15,379,329



Total Revenues and Other Sources

Annual Budget	2017	\$467,069,800
Final Legal Budget	2016	445,114,800
Actual Receipts	2015	417,387,878
Actual Receipts	2014	408,141,724
Actual Receipts	2013	401,805,772
Actual Receipts	2012	393,663,833
Actual Receipts	2011	387,982,399
Actual Receipts	2010	383,890,383
Actual Receipts	2009	399,557,904
Actual Receipts	2008	384,549,306



DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2017

GENERAL FUND - REVENUE

Account Category	2013-2014 ACTUAL	2014-2015 ACTUAL	2015-2016 INITIAL BUDGET	2015-2016 FINAL BUDGET	2016-2017 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - LOCAL REVENUE SOURCES:							
1111 Basic Program Levy	25,684,230	25,692,814	29,542,400	28,742,400	28,886,200	0.50%	143,800
1112 Voted Leeway	25,466,710	24,715,076	25,282,300	24,550,500	24,673,300	0.50%	122,800
1113 Board Local Levy	34,602,599	35,633,164	34,760,100	37,080,700	37,266,100	0.50%	185,400
TOTAL TAXES	85,753,539	86,041,054	89,584,800	90,373,600	90,825,600	0.50%	452,000
1310 Tuitions & Fees	2,300,400	2,552,364	2,441,300	2,566,800	2,618,100	2.00%	51,300
1500 Earnings on Investments	206,778	372,656	245,400	500,000	510,000	2.00%	10,000
1800 Community Serv Activities	167,372	166,879	170,200	155,000	158,100	2.00%	3,100
1990 Other Misc Local Revenue	4,996,987	4,605,288	4,207,000	4,746,000	4,840,900	2.00%	94,900
1999 Interfund Indirect Charges	3,139,662	2,085,499	2,732,900	1,752,800	1,787,900	2.00%	35,100
TOTAL LOCAL REVENUE SOURCES	\$96,564,738	\$95,823,740	\$99,381,600	\$100,094,200	\$100,740,600	0.65%	\$646,400
3000 - REGULAR BASIC PROGRAM							
3010 Regular School WPU, K-12	158,830,273	165,620,542	171,447,448	173,008,402	180,953,039	4.59%	7,944,637
3020 Professional Staff	18,109,630	18,819,152	19,583,365	19,534,655	20,480,770	4.84%	946,115
3030 Foreign Exchange Students	113,061	112,936	117,496	105,128	95,520	-9.14%	-9,608
SUBTOTAL - REG BASIC PROGRAM	\$177,052,964	\$184,552,630	\$191,148,309	\$192,648,185	\$201,529,329	4.61%	\$8,881,144
3000 - RESTRICTED BASIC PROGRAM							
3105 Special Education Add-on	18,496,352	19,255,224	20,172,647	20,172,647	22,907,558	13.56%	2,734,911
3110 Special Ed Self-Contained	5,139,411	5,513,672	5,763,970	5,763,970	5,998,465	4.07%	234,495
3115 Special Ed Preschool	2,716,476	3,066,782	3,236,211	3,236,211	3,430,792	6.01%	194,581
3120 Ext Year Program-SMH	113,362	107,466	112,575	112,575	118,043	4.86%	5,468
3125 Special Ed State Program	478,164	466,255	488,400	860,109	640,498	-25.53%	-219,611
3155 Career & Tech Add-on	7,884,040	8,046,699	8,650,611	8,384,125	8,828,421	5.30%	444,296
3230 Class-Size Red K-3	12,266,001	12,557,250	13,149,351	13,190,917	13,778,451	4.45%	587,534
3209 Adult High Sch Completion	542,054	604,183	649,279	655,779	685,030	4.46%	29,251
3211 Gifted & Talented	280,577	291,670	302,262	305,299	317,635	4.04%	12,336
3212 Advanced Placement	297,831	316,429	329,481	337,844	351,358	4.00%	13,514
3213 Concurrent Enrollment	521,686	536,094	536,094	567,110	589,794	4.00%	22,684
3612 International Baccalaureate	15,059	13,565	13,565	10,349	10,763	4.00%	414
3336 Enhancement for At-Risk	1,451,863	1,427,938	1,552,045	1,552,045	1,747,554	12.60%	195,509
3220 At-Risk - Gang Prevention	154,038	144,551	144,551	158,640	164,986	4.00%	6,346
3221 Youth-in-Custody	1,094,177	1,314,782	1,330,279	1,258,558	1,258,558	0.00%	0
SUBTOTAL - RESTRICTED BASIC	\$51,451,091	\$53,662,560	\$56,431,321	\$56,566,178	\$60,827,906	7.53%	\$4,261,728

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2017

GENERAL FUND - REVENUE (continued)

Account Category	2013-2014 ACTUAL	2014-2015 ACTUAL	2015-2016 INITIAL BUDGET	2015-2016 FINAL BUDGET	2016-2017 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
3000 - RELATED TO BASIC PROGRAM							
3410 Flexible Allocation WPU Dist	2,518,519	2,495,417	2,471,520	2,474,450	835,008	-66.25%	-1,639,442
3415 Pupil Transp-To & From Schl	6,092,989	6,309,074	6,751,626	6,735,423	6,841,258	1.57%	105,835
3468 School Nurses	88,102	87,070	87,070	99,462	99,462	0.00%	0
3520 Trust Lands	3,913,626	3,994,105	4,213,288	4,642,558	4,642,558	0.00%	0
3555 Voted Leeway	10,890,151	14,880,932	22,786,880	26,143,487	31,047,052	18.76%	4,903,565
3555 HB 149 - VL One Time	4,200,000	0	634,316	0	0	0.00%	0
3560 Board Leeway	3,440,506	2,643,330	2,638,795	5,271,531	6,253,076	18.62%	981,545
3635 Critical Languages	190,000	120,000	120,000	137,000	137,000		
3640 Extended Day Kindergarten	511,637	488,454	451,982	451,982	432,532	-4.30%	-19,450
3700 Other State Revenue	357,622	550,962	253,172	833,903	833,903	0.00%	0
3710 Driver Education	535,695	500,000	550,000	550,000	550,000	0.00%	0
3799 UPASS / Online Testing	835,979	160,749	160,132	160,213	158,799	-0.88%	-1,414
3799 Library Books and Resources	59,361	58,403	168,914	169,157	89,336	-47.19%	-79,821
3800 Supplement / Deferred Prog Re	-175,886	-456,875	120,000	-3,886,244	0	-100.00%	3,886,244
3800 TSSP - Teacher Sal Supplmt	577,785	614,382	577,800	577,800	577,800	0.00%	0
3805 State Reading Achievement	1,365,857	1,375,166	1,343,455	1,333,376	1,324,104	-0.70%	-9,272
3851 Teacher Supplies & Materials	546,040	533,683	647,281	630,288	628,062	-0.35%	-2,226
3876 Educator Salary Adjustments	17,643,276	17,622,092	17,622,092	17,684,834	17,684,834	0.00%	0
3881 USTAR Centers	683,497	818,968	980,502	971,332	971,332	0.00%	0
3900 Early Intervention (State)	793,483	698,552	798,970	798,970	830,929	4.00%	31,959
3900 Revenue From Other Agencies	22,040	419,078	204,375	204,315	212,520	4.02%	8,205
SUBTOTAL - RELATED TO BASIC	55,090,279	53,913,542	63,582,170	65,983,837	74,149,565	12.38%	8,165,728
TOTAL REVENUE STATE SOURCES .	\$283,594,334	\$292,128,732	\$311,161,800	\$315,198,200	\$336,506,800	6.76%	\$21,308,599

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GENERAL FUND - REVENUE (continued)

Account Category	2013-2014 ACTUAL	2014-2015 ACTUAL	2015-2016 INITIAL BUDGET	2015-2016 FINAL BUDGET	2016-2017 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
4000 - REVENUE FEDERAL SOURCES:							
4101 Title VIII - Impact Aid	718,069	669,670	700,000	650,000	650,000	0.00%	0
4300 ROTC Teacher Reimbursement	95,372	86,330	95,400	95,400	95,400	0.00%	0
4300 Teaching American History	83,609	0	0	0	0	0.00%	0
4300 Title IV D-NC Smaller Learning	45,591	0	0	0	0	0.00%	0
4300 STEM Grants	268,285	245,697	275,000	275,000	275,000	0.00%	0
4320 Headstart	4,109,126	4,397,450	4,113,053	4,374,733	4,374,733	0.00%	0
4330 Title VII A - Indian Education	140,949	116,071	115,477	119,374	119,374	0.00%	0
4500 Title II A - Teacher Quality	1,194,051	1,103,133	1,165,014	1,122,699	1,122,699	0.00%	0
4511 Title I A	6,335,637	5,997,698	6,605,202	6,512,321	6,512,321	0.00%	0
4519 Title I C SC - Migrant	68,839	68,764	31,115	30,073	30,073	0.00%	0
4522 IDEA Part B - Pre-Schl	296,020	289,995	289,995	279,784	279,784	0.00%	0
4524 IDEA Part B Special Ed Formula	10,068,516	10,194,682	10,235,516	9,997,139	9,997,139	0.00%	0
4530 CTE Federal Funds	512,644	570,654	564,713	564,899	564,899	0.00%	0
4541 Title III SC - English Lang. Acq	150,470	262,399	191,673	200,825	200,825	0.00%	0
4580 Adult Basic Education	314,430	232,098	232,098	248,098	248,098	0.00%	0
4600 21st Century After School	568,345	423,105	568,345	423,105	423,105	0.00%	0
4600 Other Federal Rev (thru State)	55,217	98,876	137,493	137,567	137,567	0.00%	0
4600 Early Intervention (Federal)	466,014	392,935	469,236	469,236	469,236	0.00%	0
4900 Workforce Services Grants	410,937	409,991	534,400	428,677	428,677	0.00%	0
4900 Other Federal Revenue	360,297	220,346	193,470	193,470	193,470	0.00%	0
4930 Medicaid Admin Outreach	194,276	250,357	200,000	200,000	200,000	0.00%	0
4940 Medicaid Fee for Service	3,025,958	3,500,190	2,200,000	3,500,000	3,500,000	0.00%	0
TOTAL REVENUE FEDERAL SOURCES:	\$29,482,652	\$29,530,441	\$28,917,200	\$29,822,400	\$29,822,400	0.00%	0
5200 Interfund Transfer	-1,500,000	-95,035	0	0	0	0.00%	0
5800 Use of Fund Balance	0	0	0	0	0	0.00%	0
GRAND TOTAL REVENUE - GENERAL	\$408,141,724	\$417,387,878	\$439,460,600	\$445,114,800	\$467,069,800	4.93%	\$21,955,000

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GENERAL FUND - EXPENDITURE SUMMARY BY OBJECT

Account Category	2013-2014 ACTUAL	2014-2015 ACTUAL	2015-2016 INITIAL BUDGET	2015-2016 FINAL BUDGET	2016-2017 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	246,404,049	249,098,568	268,449,100	262,023,500	283,428,600	8.17%	21,405,100
210 Retirement	47,920,971	51,553,750	54,739,600	53,843,700	58,199,900	8.09%	4,356,200
220 Social Security	17,492,717	17,720,777	18,834,500	18,734,400	20,355,000	8.65%	1,620,600
240 Health Insurance	44,796,458	47,860,682	50,685,000	53,415,700	57,023,200	6.75%	3,607,500
270 Industrial Insurance	1,233,001	903,697	1,003,700	636,400	636,400	0.00%	0
280 Other Benefits	337,705	361,197	372,500	70,300	70,900	0.85%	600
TOTAL BENEFITS	111,780,852	118,400,103	125,635,300	126,700,500	136,285,400	7.57%	9,584,900
300 Professional Services	2,902,496	2,952,522	2,939,400	3,332,000	3,332,000	0.00%	0
400 Repair / Rental of Equipment	1,992,951	1,697,407	2,050,800	1,715,500	1,715,500	0.00%	0
500 Misc. Purchased Services	3,947,354	4,793,690	4,568,100	4,898,000	4,898,000	0.00%	0
TOTAL PURCHASED SERV.	8,842,801	9,443,619	9,558,300	9,945,500	9,945,500	0.00%	0
600 Supplies & Materials	28,805,318	23,585,809	28,997,900	27,137,000	27,602,000	1.71%	465,000
700 Equipment	5,621,374	10,281,894	6,310,600	12,916,300	9,416,300	-27.10%	-3,500,000
800 Fees & Misc. Expenses	40,258	392,621	509,400	392,000	392,000	0.00%	0
TOTAL EXPENDITURES	\$401,494,652	\$411,202,614	\$439,460,600	\$439,114,800	\$467,069,800	6.37%	\$27,955,000
Increase to Fund Balance	0	0	0	6,000,000	0	-100.00%	-6,000,000
TOTAL EXPENDITURES & OTHER USE	401,494,652	411,202,614	439,460,600	445,114,800	467,069,800	4.93%	21,955,000

GENERAL FUND - EXPENDITURE SUMMARY BY FUNCTION

Account Category	2013-2014 ACTUAL	2014-2015 ACTUAL	2015-2016 INITIAL BUDGET	2015-2016 FINAL BUDGET	2016-2017 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - INSTRUCTION	276,219,378	282,139,633	302,517,000	302,142,600	321,480,100	6.40%	19,337,500
2100 - STUDENT SUPPORT SERVICES	14,703,541	14,694,917	16,075,300	15,478,100	16,508,700	6.66%	1,030,600
2200 - INSTRUCTIONAL SUPPORT	17,802,063	18,445,968	20,510,800	20,047,900	21,217,900	5.84%	1,170,000
2300 - GENERAL ADMINISTRATION	2,171,447	2,325,792	2,386,700	2,593,800	2,676,500	3.19%	82,700
2400 - SCHOOL ADMINISTRATION	26,037,360	26,766,307	28,184,100	28,548,800	31,852,700	11.57%	3,303,900
2500 - CENTRAL	12,561,013	12,960,814	13,945,900	13,895,200	14,600,600	5.08%	705,400
2600 - OPERATIONS & MAINTENANCE	40,479,639	40,514,129	43,943,400	43,369,900	45,237,000	4.31%	1,867,100
2700 - STUDENT TRANSPORTATION	11,332,852	13,168,618	11,700,900	12,868,200	13,326,000	3.56%	457,800
3300 - COMMUNITY SERVICES	187,359	186,436	196,500	170,300	170,300	0.00%	0
TOTAL EXPENDITURES	401,494,652	411,202,614	439,460,600	439,114,800	467,069,800	6.37%	27,955,000
Increase to Fund Balance	0	0	0	6,000,000	0		-6,000,000
TOTAL EXPENDITURES & OTHER USE	401,494,652	411,202,614	439,460,600	445,114,800	467,069,800	4.93%	21,955,000

GENERAL FUND - REVENUE SUMMARY BY SOURCE

Account Category	2013-2014 ACTUAL	2014-2015 ACTUAL	2015-2016 INITIAL BUDGET	2015-2016 FINAL BUDGET	2016-2017 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - TAX REVENUE	85,753,539	86,041,054	89,584,800	90,373,600	90,825,600	0.50%	452,000
1900 - OTHER LOCAL REVENUE	10,811,199	9,782,686	9,796,800	9,720,600	9,915,000	2.00%	194,400
3000 - STATE REVENUE	283,594,334	292,128,732	311,161,800	315,198,200	336,506,800	6.76%	21,308,599
4000 - FEDERAL REVENUE	29,482,652	29,530,441	28,917,200	29,822,400	29,822,400	0.00%	0
5000 - OTHER REVENUE SOURCES	-1,500,000	-95,035	0	0	0	0.00%	0
GRAND TOTAL - GENERAL FUND	\$408,141,724	\$417,387,878	\$439,460,600	\$445,114,800	\$467,069,800	4.93%	\$21,955,000

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GENERAL FUND - EXPENDITURES

Account Category	2013-2014 ACTUAL	2014-2015 ACTUAL	2015-2016 INITIAL BUDGET	2015-2016 FINAL BUDGET	2016-2017 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - INSTRUCTION							
131 Sal-Teachers	151,962,229	151,286,361	165,762,700	159,604,700	173,319,900	8.59%	13,715,200
132 Sal-Substitutes	2,238,458	2,351,173	2,400,900	2,472,000	2,555,000	3.36%	83,000
160 Sal-Teacher Assistants	16,757,994	17,584,195	18,439,100	18,383,900	19,903,100	8.26%	1,519,200
138 Sal-Other	4,913,931	7,169,916	5,596,000	5,895,100	6,130,900	4.00%	235,800
TOTAL SALARIES	175,872,612	178,391,645	192,198,700	186,355,700	201,908,900	8.35%	15,553,200
210 Retirement	34,173,161	36,808,816	38,982,800	38,096,100	41,208,500	8.17%	3,112,400
220 Social Security	12,570,447	12,781,116	13,600,200	13,466,000	14,603,300	8.45%	1,137,300
240 Insurance	31,639,205	33,968,759	35,931,200	38,450,300	41,159,900	7.05%	2,709,600
270 Workers Compensation	823,635	491,143	575,500	636,400	636,400	0.00%	0
280 Unemployment Ins	27,099	44,246	38,900	44,300	44,300	0.00%	0
TOTAL BENEFITS	79,233,547	84,094,080	89,128,600	90,693,100	97,652,400	7.67%	6,959,300
300 Professional Services	2,156,000	2,142,353	2,168,000	2,494,400	2,494,400	0.00%	0
400 Repair/Rental of Equip	261,006	242,330	284,000	209,600	209,600	0.00%	0
500 Misc. Purchased Services	425,451	484,728	361,300	609,400	609,400	0.00%	0
TOTAL PURCHASED SERV.	2,842,457	2,869,411	2,813,300	3,313,400	3,313,400	0.00%	0
610 Supplies	7,293,342	7,151,553	8,124,300	7,086,000	7,411,000	4.59%	325,000
641 Textbooks	5,535,836	1,182,442	3,876,400	3,762,500	3,762,500	0.00%	0
680 Other Material	310,142	374,273	449,000	224,100	224,100	0.00%	0
TOTAL SUPPLIES	13,139,320	8,708,268	12,449,700	11,072,600	11,397,600	2.94%	325,000
700 Equipment	4,817,656	7,576,321	5,536,400	10,421,200	6,921,200	-33.59%	-3,500,000
800 Other	313,786	499,908	390,300	286,600	286,600	0.00%	0
TOTAL INSTRUCTION	276,219,378	282,139,633	302,517,000	302,142,600	321,480,100	6.40%	19,337,500
2100 - STUDENT SUPPORT SERVICES							
141 Sal-Social Work	703,155	655,366	742,000	570,800	599,300	4.99%	28,500
142 Sal-Guidance	6,848,162	6,810,505	7,445,900	7,304,600	7,854,800	7.53%	550,200
143 Sal-Nurses	608,778	624,726	654,700	677,000	710,900	5.01%	33,900
144 Sal-Psychologists	1,893,055	1,734,195	1,959,200	1,843,000	1,935,200	5.00%	92,200
152 Sal-Clerical	35,986	36,486	38,300	38,000	39,900	5.00%	1,900
TOTAL SALARIES	10,089,136	9,861,278	10,840,100	10,433,400	11,140,100	6.77%	706,700
210 Retirement	2,063,984	2,180,718	2,453,500	2,232,200	2,378,800	6.57%	146,600
220 Social Security	721,450	709,051	745,000	731,000	787,600	7.74%	56,600
240 Insurance	1,755,995	1,847,040	1,937,000	2,012,200	2,132,900	6.00%	120,700
290 Other Benefits	17,231	15,115	16,200	0	0	0.00%	0
TOTAL BENEFITS	4,558,660	4,751,924	5,151,700	4,975,400	5,299,300	6.51%	323,900
300 Professional Services	780	5,500	5,500	0	0	0.00%	0
400 Repair/Rental of Equip	0	0	0	0	0	0.00%	0
500 Misc. Purchased Services	26,141	32,764	33,100	31,500	31,500	0.00%	0
TOTAL PURCHASED SERV.	26,921	38,264	38,600	31,500	31,500	0.00%	0
600 Supplies	26,080	37,467	39,400	28,300	28,300	0.00%	0
700 Equipment	2,744	5,984	5,500	9,500	9,500	0.00%	0
800 Other	0	0	0	0	0	0.00%	0
TOTAL STUDENT SUPPORT SERVICE	14,703,541	14,694,917	16,075,300	15,478,100	16,508,700	6.66%	1,030,600

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GENERAL FUND - EXPENDITURES (continued)

Account Category	2013-2014 ACTUAL	2014-2015 ACTUAL	2015-2016 INITIAL BUDGET	2015-2016 FINAL BUDGET	2016-2017 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
2200 - INSTRUCTIONAL STAFF SUPPORT							
115 Sal-Supervisors	4,445,210	4,528,907	4,831,800	5,205,400	5,465,700	5.00%	260,300
145 Sal-Media Certificated	1,351,936	1,371,848	1,534,600	1,424,000	1,595,200	12.02%	171,200
152 Sal-Clerical / STS	3,957,231	4,034,419	5,150,300	4,267,500	4,540,900	6.41%	273,400
162 Sal-Media Noncertified	1,301,962	1,322,384	1,384,200	1,339,200	1,406,200	5.00%	67,000
138 Pay-Other	42,659	60,810	55,600	126,800	131,900	4.02%	5,100
TOTAL SALARIES	11,098,998	11,318,368	12,956,500	12,362,900	13,139,900	6.28%	777,000
210 Retirement	2,294,415	2,546,775	2,680,200	2,748,900	2,928,300	6.53%	179,400
220 Social Security	782,892	808,386	857,700	867,100	931,500	7.43%	64,400
240 Insurance	2,168,937	2,273,880	2,487,700	2,485,500	2,634,600	6.00%	149,100
290 Other Benefits	111,826	119,890	127,300	1,500	1,600	6.67%	100
TOTAL BENEFITS	5,358,070	5,748,931	6,152,900	6,103,000	6,496,000	6.44%	393,000
300 Professional Services	150,167	121,933	99,900	85,900	85,900	0.00%	0
400 Repair/Rental of Equipment	1,766	2,481	3,500	0	0	0.00%	0
500 Misc. Purchased Services	342,141	433,150	473,000	485,800	485,800	0.00%	0
TOTAL PURCHASED SERV.	494,074	557,564	576,400	571,700	571,700	0.00%	0
610 Supplies	385,783	367,931	369,000	444,500	444,500	0.00%	0
644 Library Books	390,798	390,724	385,000	487,900	487,900	0.00%	0
650 Periodicals	7,593	12,299	15,000	5,900	5,900	0.00%	0
660 Audio / Visual Material	14,400	7,343	8,700	7,000	7,000	0.00%	0
700 Equipment	52,347	42,808	47,300	65,000	65,000	0.00%	0
TOTAL INSTRUCTIONAL STAFF SUPP	17,802,063	18,445,968	20,510,800	20,047,900	21,217,900	5.84%	1,170,000
2300 - GENERAL ADMINISTRATION							
114 Sal-Administrators	740,833	714,151	782,400	950,800	998,300	5.00%	47,500
152 Sal-Clerical	209,044	210,677	221,100	230,800	242,300	4.98%	11,500
TOTAL SALARIES	949,877	924,828	1,003,500	1,181,600	1,240,600	4.99%	59,000
210 Retirement	195,143	204,775	222,600	250,900	263,400	4.98%	12,500
220 Social Security	55,642	54,665	60,000	75,800	79,600	5.01%	3,800
240 Insurance	107,653	112,610	118,500	122,000	129,300	5.98%	7,300
290 Other Benefits	51,747	48,047	51,600	1,800	1,900	5.56%	100
TOTAL BENEFITS	410,185	420,097	452,700	450,500	474,200	5.26%	23,700
300 Professional Services	79,635	121,300	107,000	127,900	127,900	0.00%	0
400 Repair/Rental of Equip	0	0	0	0	0	0.00%	0
500 Misc Services - Insurance	627,386	730,427	695,900	696,800	696,800	0.00%	0
TOTAL PURCHASED SERV.	707,021	851,727	802,900	824,700	824,700	0.00%	0
600 Supplies	57,708	70,939	73,800	81,700	81,700	0.00%	0
700 Equipment	5,199	1,088	1,100	1,300	1,300	0.00%	0
800 Other	41,457	57,113	52,700	54,000	54,000	0.00%	0
TOTAL GENERAL ADMINISTRATION	2,171,447	2,325,792	2,386,700	2,593,800	2,676,500	3.19%	82,700

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GENERAL FUND - EXPENDITURES (continued)

Account Category	2013-2014 ACTUAL	2014-2015 ACTUAL	2015-2016 INITIAL BUDGET	2015-2016 FINAL BUDGET	2016-2017 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
2400 - SCHOOL ADMINISTRATION							
121 Sal-Administrators	12,669,750	12,733,733	13,440,600	13,990,600	16,059,100	14.78%	2,068,500
152 Sal-Clerical	4,716,374	4,754,749	4,989,600	4,951,300	5,198,900	5.00%	247,600
TOTAL SALARIES	17,386,124	17,488,482	18,430,200	18,941,900	21,258,000	12.23%	2,316,100
210 Retirement	3,629,551	3,958,323	4,162,000	4,322,100	4,860,400	12.45%	538,300
220 Social Security	1,232,815	1,241,412	1,303,700	1,341,300	1,558,400	16.19%	217,100
240 Insurance	3,356,176	3,626,382	3,822,100	3,872,500	4,104,900	6.00%	232,400
290 Other Benefits	392,135	397,439	412,000	0	0	0.00%	0
TOTAL BENEFITS	8,610,677	9,223,556	9,699,800	9,535,900	10,523,700	10.36%	987,800
300 Professional Services	750	614	700	1,000	1,000	0.00%	0
500 Misc. Purchased Services	21,871	28,583	30,600	45,900	45,900	0.00%	0
TOTAL PURCHASED SERV.	22,621	29,197	31,300	46,900	46,900	0.00%	0
600 Supplies	0	1,357	0	200	200	0.00%	0
700 Equipment	0	0	0	0	0	0.00%	0
800 Other	17,938	23,715	22,800	23,900	23,900	0.00%	0
TOTAL SCHOOL ADMINISTRATION	26,037,360	26,766,307	28,184,100	28,548,800	31,852,700	11.57%	3,303,900
2500 - CENTRAL							
100 Salaries	7,381,346	7,528,187	8,217,800	8,050,300	8,512,800	5.75%	462,500
210 Retirement	1,534,433	1,673,246	1,760,100	1,815,000	1,923,800	5.99%	108,800
220 Social Security	528,250	539,646	567,800	575,000	612,800	6.57%	37,800
240 Insurance	1,383,641	1,468,824	1,549,700	1,604,200	1,700,500	6.00%	96,300
290 Other Benefits	119,840	109,755	115,000	600	600	0.00%	0
TOTAL BENEFITS	3,566,164	3,791,471	3,992,600	3,994,800	4,237,700	6.08%	242,900
300 Professional Services	515,644	561,338	559,000	623,800	623,800	0.00%	0
400 Repair / Rental of Equipment	90,943	87,073	97,400	110,000	110,000	0.00%	0
500 Misc. Purchased Services	97,623	122,520	142,000	130,500	130,500	0.00%	0
TOTAL PURCHASED SERV.	704,210	770,931	798,400	864,300	864,300	0.00%	0
600 Supplies	296,462	326,864	332,100	300,000	300,000	0.00%	0
700 Equipment	612,831	543,361	605,000	685,800	685,800	0.00%	0
800 Other	0	0	0	0	0	0.00%	0
TOTAL BUSINESS SUPPORT SERVICES	12,561,013	12,960,814	13,945,900	13,895,200	14,600,600	5.08%	705,400

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GENERAL FUND - EXPENDITURES (continued)

Account Category	2013-2014 ACTUAL	2014-2015 ACTUAL	2015-2016 INITIAL BUDGET	2015-2016 FINAL BUDGET	2016-2017 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
2600 - OPERATIONS & MAINTENANCE							
152 Sal - Sec & Clerical	322,805	364,233	335,100	333,600	350,300	5.01%	16,700
181 Sal - Supervisors	522,545	548,234	595,700	613,500	644,200	5.00%	30,700
182 Sal - Cust/ Maint Pers	16,482,407	16,318,615	17,137,500	17,240,400	18,402,400	6.74%	1,162,000
TOTAL SALARIES	17,327,757	17,231,082	18,068,300	18,187,500	19,396,900	6.65%	1,209,400
210 Retirement	2,851,480	3,029,412	3,250,100	3,253,500	3,456,200	6.23%	202,700
220 Social Security	1,147,062	1,134,261	1,220,700	1,211,100	1,291,700	6.66%	80,600
240 Insurance	3,467,412	3,627,050	3,853,600	3,907,200	4,141,600	6.00%	234,400
280 Unemployment Insurance	10,719	10,428	9,900	14,500	14,500	0.00%	0
290 Other Benefits	10,285	12,674	12,200	0	0	0.00%	0
TOTAL BENEFITS	7,486,958	7,813,825	8,346,500	8,386,300	8,904,000	6.17%	517,700
300 Professional Services	270	98	0	0	0	0.00%	0
400 Repair / Rental of Equipment	1,613,141	1,335,650	1,632,900	1,373,500	1,373,500	0.00%	0
500 Misc. Purchased Services	2,125,105	2,684,662	2,575,100	2,651,900	2,651,900	0.00%	0
TOTAL PURCHASED SERV.	3,738,516	4,020,410	4,208,000	4,025,400	4,025,400	0.00%	0
600 Supplies / Utilities	12,231,331	11,620,282	13,258,900	12,663,700	12,803,700	1.11%	140,000
700 Equipment	58,358	49,606	61,700	107,000	107,000	0.00%	0
800 Other	-363,281	-221,076	0	0	0	0.00%	0
TOTAL OPERATIONS & MAINTENANCE	40,479,639	40,514,129	43,943,400	43,369,900	45,237,000	4.31%	1,867,100
2700 - STUDENT TRANSPORTATION							
152 Sal - Clerical	436,255	421,633	340,600	309,100	324,600	5.01%	15,500
172 Sal - Bus Drivers	5,029,571	4,984,704	5,398,400	5,168,800	5,427,200	5.00%	258,400
173 Sal - Mechanics	551,570	671,015	708,100	684,700	718,900	4.99%	34,200
199 Sal - Other	179,811	187,164	189,300	262,900	276,000	4.98%	13,100
TOTAL SALARIES	6,197,207	6,264,516	6,636,400	6,425,500	6,746,700	5.00%	321,200
210 Retirement	1,164,041	1,137,479	1,213,300	1,110,800	1,166,300	5.00%	55,500
220 Social Security	446,724	445,545	472,200	460,800	483,800	4.99%	23,000
240 Insurance	917,439	936,137	985,200	961,800	1,019,500	6.00%	57,700
280 Other Benefits	6,189	16,157	17,600	7,600	8,000	5.26%	400
TOTAL BENEFITS	2,534,393	2,535,318	2,688,300	2,541,000	2,677,600	5.38%	136,600
400 Repair / Rental of Equipment	25,345	29,259	32,300	21,400	21,400	0.00%	0
500 Misc. Purchased Services	252,018	243,997	224,300	213,400	213,400	0.00%	0
TOTAL PURCHASED SERV.	277,363	273,256	256,600	234,800	234,800	0.00%	0
600 Supplies	2,244,524	2,023,848	2,045,800	2,033,000	2,033,000	0.00%	0
700 Equipment	49,007	2,038,719	30,200	1,606,400	1,606,400	0.00%	0
800 Other	30,358	32,961	43,600	27,500	27,500	0.00%	0
TOTAL STUDENT TRANSPORTATION	11,332,852	13,168,618	11,700,900	12,868,200	13,326,000	3.56%	457,800

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GENERAL FUND - EXPENDITURES (continued)

Account Category	2013-2014 ACTUAL	2014-2015 ACTUAL	2015-2016 INITIAL BUDGET	2015-2016 FINAL BUDGET	2016-2017 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
3300 - COMMUNITY SERVICE ACTIVITY							
100 Salaries	100,992	90,182	97,600	84,700	84,700	0.00%	0
210 Retirement	14,763	14,206	15,000	14,200	14,200	0.00%	0
220 Social Security	7,435	6,695	7,200	6,300	6,300	0.00%	0
TOTAL BENEFITS	22,198	20,901	22,200	20,500	20,500	0.00%	0
500 Misc. Purchased Services	29,618	32,859	32,800	32,800	32,800	0.00%	0
TOTAL PURCHASED SERV.	29,618	32,859	32,800	32,800	32,800	0.00%	0
600 Supplies	11,319	18,487	20,500	12,200	12,200	0.00%	0
800 Other Expenses	23,232	24,007	23,400	20,100	20,100	0.00%	0
TOTAL COMMUNITY SERVICES	187,359	186,436	196,500	170,300	170,300	0.00%	0
TOTAL EXPENSE-GENERAL FUND	401,494,652	411,202,614	439,460,600	439,114,800	467,069,800	6.37%	27,955,000
Increase/(decrease) in Total Fund Balance	0	0	0	6,000,000	0	-100.00%	-6,000,000
TOTAL EXPENDITURES & OTHER USES	401,494,652	411,202,614	439,460,600	445,114,800	467,069,800	4.93%	21,955,000
TOTAL REVENUE AND OTHER SOURCES	408,141,724	417,387,878	439,460,600	445,114,800	467,069,800	4.93%	21,955,000
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES	6,647,072	6,185,264	0	0	0		0
FUND BALANCES, BEGINNING	26,374,719	33,021,791	39,207,055	39,207,055	45,207,055		6,000,000
Budgeted Changes in Fund Balance	0	0	0	6,000,000	0		-6,000,000
FUND BALANCES, ENDING	\$33,021,791	\$39,207,055	\$39,207,055	\$45,207,055	\$45,207,055		\$0

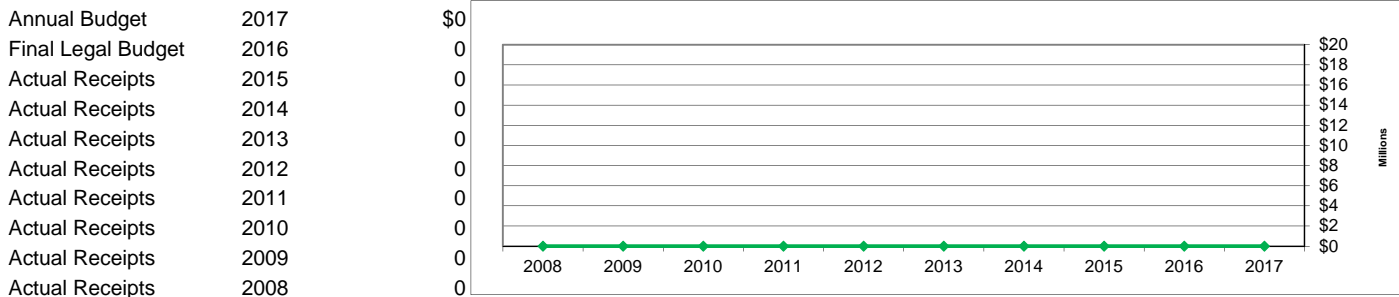
DAVIS SCHOOL DISTRICT
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GENERAL FUND - FUND BALANCE

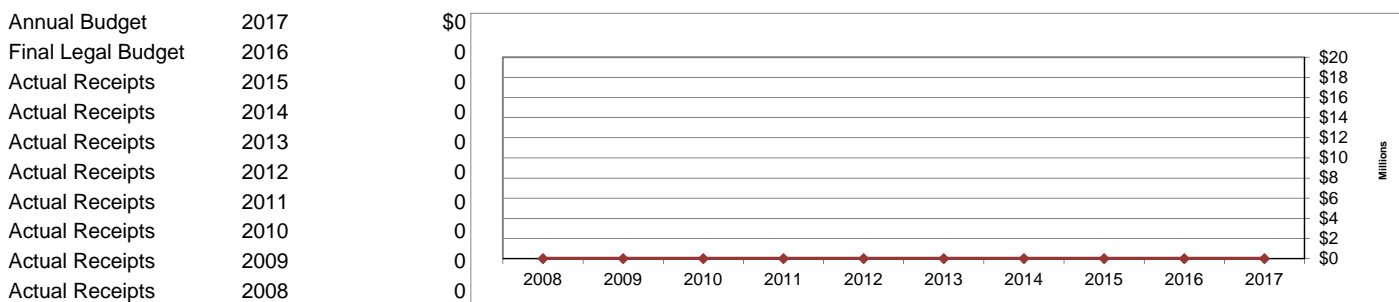
Account Category	2013-2014 ACTUAL	2014-2015 ACTUAL	2015-2016 INITIAL BUDGET	2015-2016 FINAL BUDGET	2016-2017 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
Beginning Fund Balance:							
Nonspendable	1,467,658	1,232,892	5,671,302	5,671,302	5,671,302	0.00%	0
Restricted	0	0	0	0	0	0.00%	0
Committed	4,300,000	7,000,000	9,500,000	9,500,000	13,000,000	36.84%	3,500,000
Assigned	6,058,767	8,303,673	5,538,661	5,538,661	6,538,661	18.05%	1,000,000
Unassigned	14,548,294	16,485,230	18,497,093	18,497,093	19,997,093	8.11%	1,500,000
Total Beginning Fund Balance:	26,374,719	33,021,795	39,207,056	39,207,056	45,207,056	15.30%	6,000,000
Changes in Fund Balance:							
Nonspendable	-234,766	4,438,410	0	0	0	0.00%	0
Restricted	0	0	0	0	0	0.00%	0
Committed	2,700,000	2,500,000	0	3,500,000	0	-100.00%	-3,500,000
Assigned	2,244,906	-2,765,012	0	1,000,000	0	-100.00%	-1,000,000
Unassigned	1,936,936	2,011,863	0	1,500,000	0	-100.00%	-1,500,000
Total Changes in Fund Balance:	6,647,076	6,185,261	0	6,000,000	0	-100.00%	-6,000,000
Ending Fund Balance:							
Nonspendable	1,232,892	5,671,302	5,671,302	5,671,302	5,671,302	0.00%	0
Restricted	0	0	0	0	0	0.00%	0
Committed	7,000,000	9,500,000	9,500,000	13,000,000	13,000,000	0.00%	0
Assigned	8,303,673	5,538,661	5,538,661	6,538,661	6,538,661	0.00%	0
Unassigned	16,485,230	18,497,093	18,497,093	19,997,093	19,997,093	0.00%	0
Total Ending Fund Balance:	\$33,021,795	\$39,207,056	\$39,207,056	\$45,207,056	\$45,207,056	0.00%	\$0

STUDENT ACTIVITIES FUND - REVENUE TRENDS

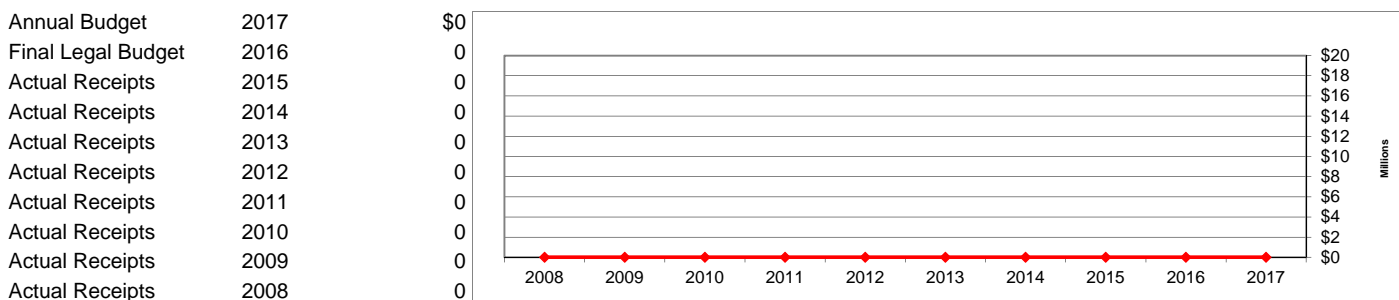
Property Taxes



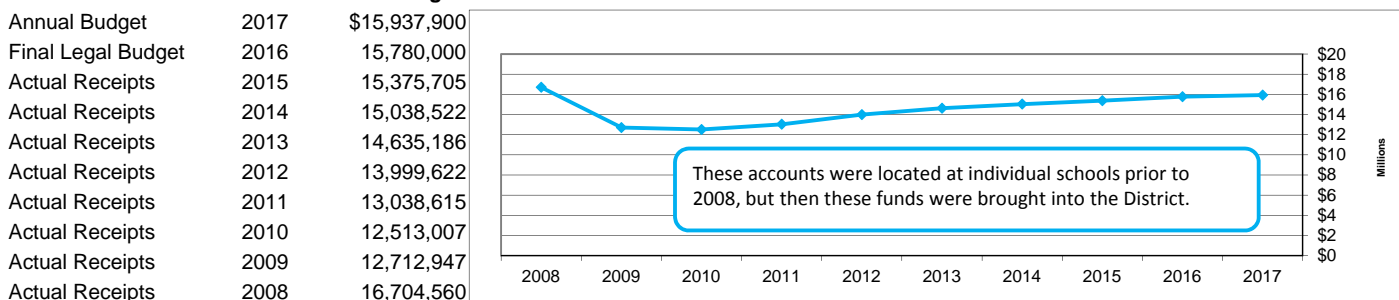
State Sources



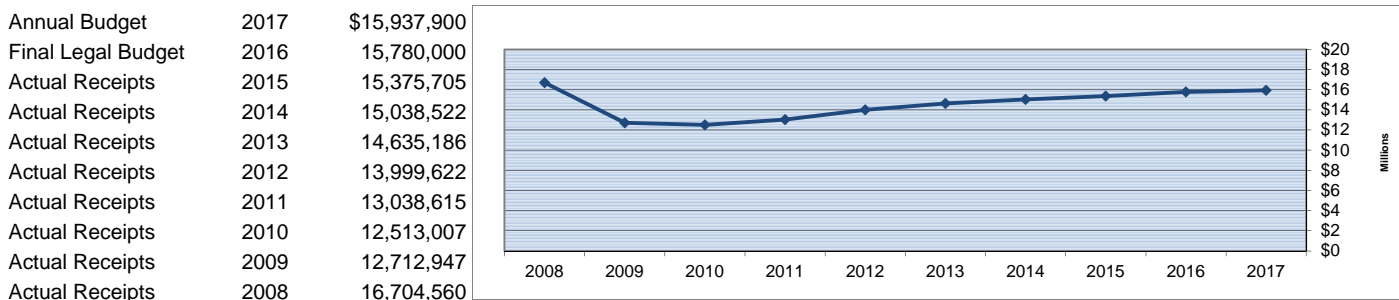
Federal Sources



Other Funding Sources



Total Revenues and Other Sources



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STUDENT ACTIVITIES FUND - REVENUE

Account Category	2013-2014 ACTUAL	2014-2015 ACTUAL	2015-2016 INITIAL BUDGET	2015-2016 FINAL BUDGET	2016-2017 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1510 Interest on Investments	114,418	118,900	120,000	183,600	185,500	1.03%	1,900
1700 School Fees	12,339,970	12,646,658	12,748,800	13,066,400	13,197,100	1.00%	130,700
1900 Other Local Revenue	2,584,134	2,610,147	2,687,500	2,530,000	2,555,300	1.00%	25,300
TOTAL REVENUE	\$15,038,522	\$15,375,705	\$15,556,300	\$15,780,000	\$15,937,900	1.00%	\$157,900

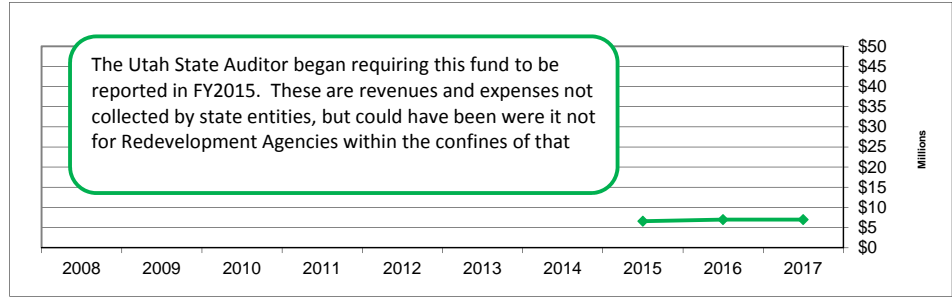
STUDENT ACTIVITIES FUND - EXPENDITURES

Account Category	2013-2014 ACTUAL	2014-2015 ACTUAL	2015-2016 INITIAL BUDGET	2015-2016 FINAL BUDGET	2016-2017 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	881,501	910,406	1,072,800	976,000	986,000	1.02%	10,000
210 Retirement	101,374	114,261	114,000	121,100	122,300	0.99%	1,200
220 Social Security	65,547	68,084	69,200	74,400	75,100	0.94%	700
240 Insurance	283	-493	1,000	300	300	0.00%	0
TOTAL BENEFITS	167,204	181,852	184,200	195,800	197,700	0.97%	1,900
300 Professional Services	1,120,854	1,370,831	1,401,700	1,465,500	1,480,200	1.00%	14,700
500 Misc. Purchased Services	585,563	610,592	751,300	578,100	583,900	1.00%	5,800
TOTAL PURCHASED SERV.	1,706,417	1,981,423	2,153,000	2,043,600	2,064,100	1.00%	20,500
600 Supplies	11,603,441	11,490,476	11,867,000	12,200,700	12,322,600	1.00%	121,900
700 Furniture & Equipment	111,229	302,717	279,300	363,900	367,500	0.99%	3,600
TOTAL EXPENDITURES	14,469,792	14,866,874	15,556,300	15,780,000	15,937,900	1.00%	157,900
TOTAL REVENUE AND OTHER SOURCES	15,038,522	15,375,705	15,556,300	15,780,000	15,937,900	1.00%	157,900
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES	568,730	508,831	0	0	0		0
FUND BALANCE, BEGINNING	9,521,190	10,089,920	10,598,751	10,598,751	10,598,751		0
Budgeted Changes in Fund Balance	0	0	0	0	0		
FUND BALANCE, ENDING	\$10,089,920	\$10,598,751	\$10,598,751	\$10,598,751	\$10,598,751		\$0

TAX INCREMENT FUND - REVENUE TRENDS

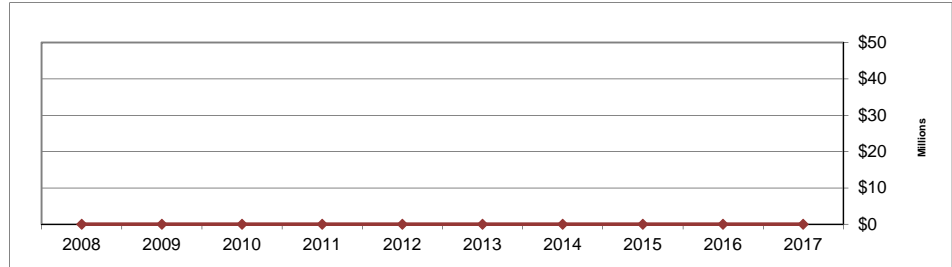
Property Taxes

Annual Budget	2017	\$7,000,000
Final Legal Budget	2016	7,000,000
Actual Receipts	2015	6,599,320
Actual Receipts	2014	
Actual Receipts	2013	
Actual Receipts	2012	
Actual Receipts	2011	
Actual Receipts	2010	
Actual Receipts	2009	
Actual Receipts	2008	



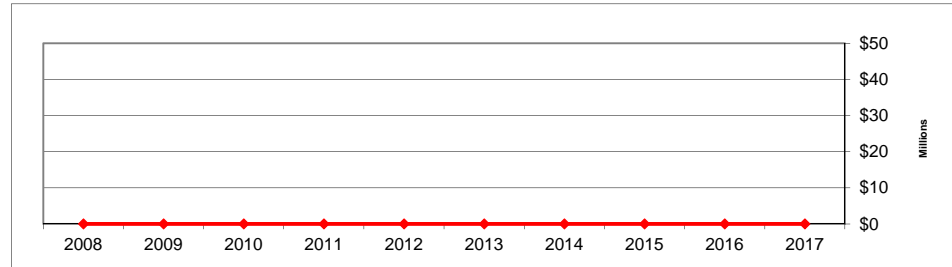
State Sources

Annual Budget	2017	\$0
Final Legal Budget	2016	0
Actual Receipts	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0
Actual Receipts	2012	0
Actual Receipts	2011	0
Actual Receipts	2010	0
Actual Receipts	2009	0
Actual Receipts	2008	0



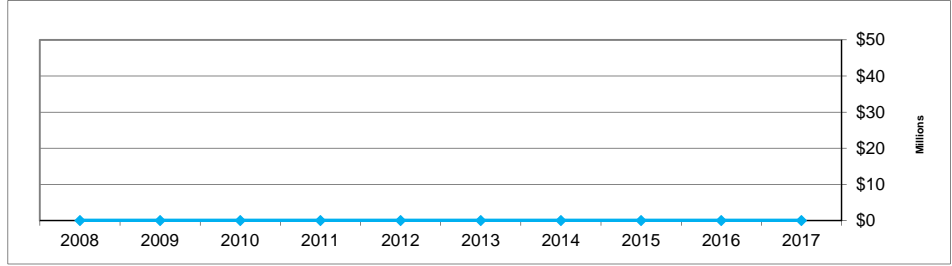
Federal Sources

Annual Budget	2017	\$0
Final Legal Budget	2016	0
Actual Receipts	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0
Actual Receipts	2012	0
Actual Receipts	2011	0
Actual Receipts	2010	0
Actual Receipts	2009	0
Actual Receipts	2008	0



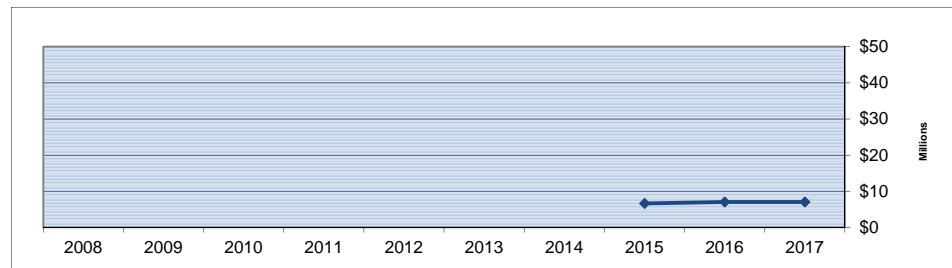
Other Funding Sources

Annual Budget	2017	\$0
Final Legal Budget	2016	0
Actual Receipts	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0
Actual Receipts	2012	0
Actual Receipts	2011	0
Actual Receipts	2010	0
Actual Receipts	2009	0
Actual Receipts	2008	0



Total Revenues and Other Sources

Annual Budget	2017	\$7,000,000
Final Legal Budget	2016	7,000,000
Actual Receipts	2015	6,599,320
Actual Receipts	2014	
Actual Receipts	2013	
Actual Receipts	2012	
Actual Receipts	2011	
Actual Receipts	2010	
Actual Receipts	2009	
Actual Receipts	2008	



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TAX INCREMENT FUND - REVENUES

Account Category	2013-2014 ACTUAL	2014-2015 ACTUAL	2015-2016 INITIAL BUDGET	2015-2016 FINAL BUDGET	2016-2017 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - REVENUE LOCAL SOURCES: 1195 Tax Increment collected by RDA	0	6,599,320	7,000,000	7,000,000	7,000,000	0.00%	0
TOTAL REVENUE LOCAL SOURCES	0	6,599,320	7,000,000	7,000,000	7,000,000	0.00%	0
TOTAL REVENUES	\$0	\$6,599,320	\$7,000,000	\$7,000,000	\$7,000,000	0.00%	\$0

TAX INCREMENT FUND - EXPENDITURES

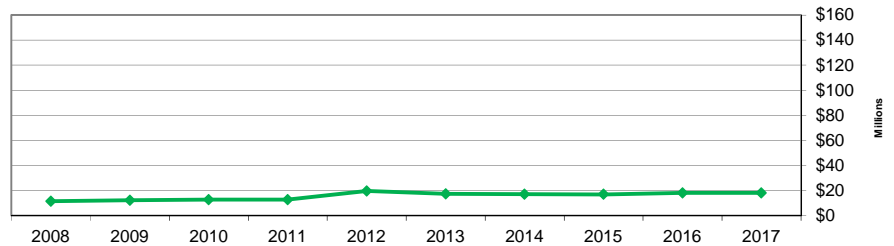
Account Category	2013-2014 ACTUAL	2014-2015 ACTUAL	2015-2016 INITIAL BUDGET	2015-2016 FINAL BUDGET	2016-2017 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
3300 - COMMUNITY SERVICES: 890 Tax Increment used by RDA's	0	6,599,320	7,000,000	7,000,000	7,000,000	0.00%	0
TOTAL EXPENDITURES	0	6,599,320	7,000,000	7,000,000	7,000,000	0.00%	0
TOTAL ALL EXPENDITURES	0	6,599,320	7,000,000	7,000,000	7,000,000	0.00%	0
TOTAL REVENUE AND OTHER SOURCES	0	6,599,320	7,000,000	7,000,000	7,000,000	0.00%	0
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES	0	0	0	0	0		0
FUND BALANCES, BEGINNING	0	0	0	0	0		0
Budgeted Changes in Fund Balance			0	0	0		0
FUND BALANCES, ENDING	\$0	\$0	\$0	\$0	\$0		\$0

DAVIS SCHOOL DISTRICT
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CAPITAL OUTLAY FUND - REVENUE TRENDS

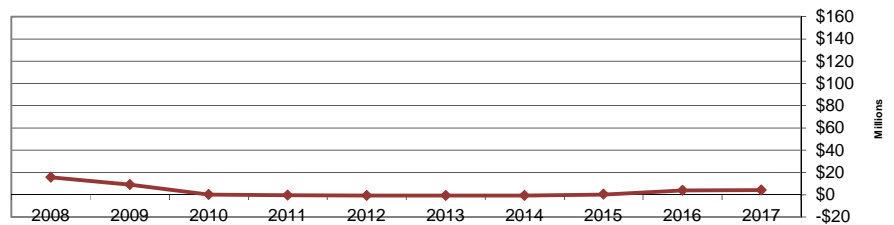
Property Taxes

Annual Budget	2017	\$18,108,700
Final Legal Budget	2016	18,072,600
Actual Receipts	2015	16,947,480
Actual Receipts	2014	16,966,652
Actual Receipts	2013	17,315,185
Actual Receipts	2012	19,641,594
Actual Receipts	2011	12,781,142
Actual Receipts	2010	12,703,757
Actual Receipts	2009	12,285,215
Actual Receipts	2008	11,436,460



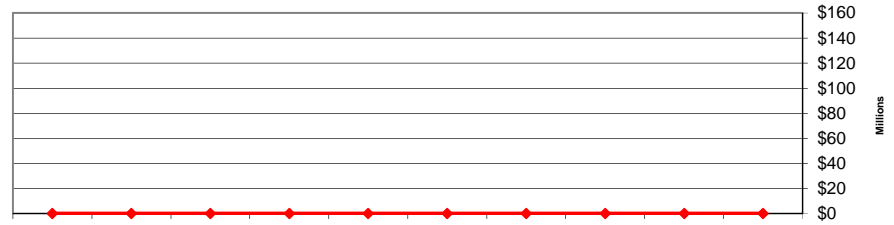
State Sources

Annual Budget	2017	\$4,169,200
Final Legal Budget	2016	3,910,400
Actual Receipts	2015	297,469
Actual Receipts	2014	-807,541
Actual Receipts	2013	-741,290
Actual Receipts	2012	-696,321
Actual Receipts	2011	-486,377
Actual Receipts	2010	47,080
Actual Receipts	2009	9,085,789
Actual Receipts	2008	15,795,421



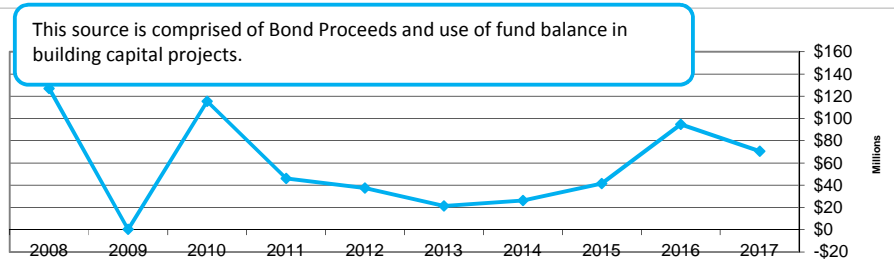
Federal Sources

Annual Budget	2017	\$0
Final Legal Budget	2016	0
Actual Receipts	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0
Actual Receipts	2012	0
Actual Receipts	2011	0
Actual Receipts	2010	0
Actual Receipts	2009	0
Actual Receipts	2008	0



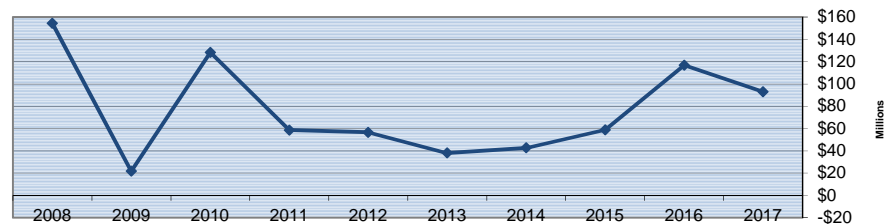
Other Funding Sources

Annual Budget	2017	\$70,655,700
Final Legal Budget	2016	94,755,700
Actual Receipts	2015	41,512,354
Actual Receipts	2014	26,337,491
Actual Receipts	2013	21,341,809
Actual Receipts	2012	37,543,576
Actual Receipts	2011	46,179,370
Actual Receipts	2010	115,459,811
Actual Receipts	2009	337,233
Actual Receipts	2008	126,949,024



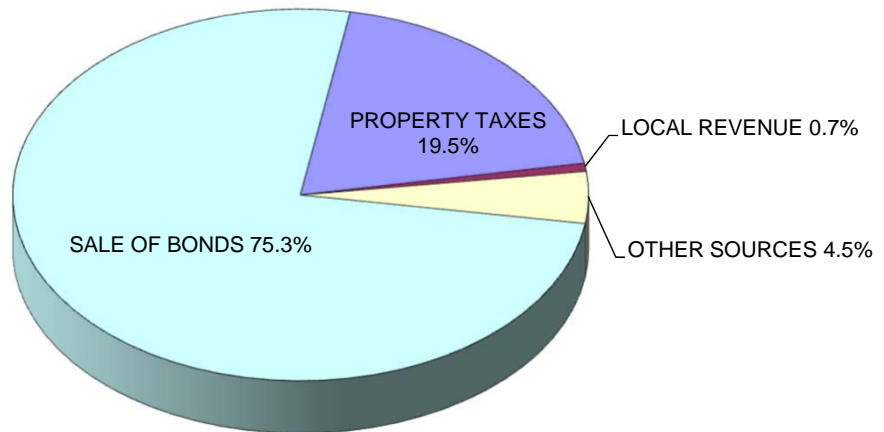
Total Revenues and Other Sources

Annual Budget	2017	\$92,933,600
Final Legal Budget	2016	116,738,700
Actual Receipts	2015	58,757,303
Actual Receipts	2014	42,496,602
Actual Receipts	2013	37,915,704
Actual Receipts	2012	56,488,849
Actual Receipts	2011	58,474,135
Actual Receipts	2010	128,210,648
Actual Receipts	2009	21,708,237
Actual Receipts	2008	154,180,905

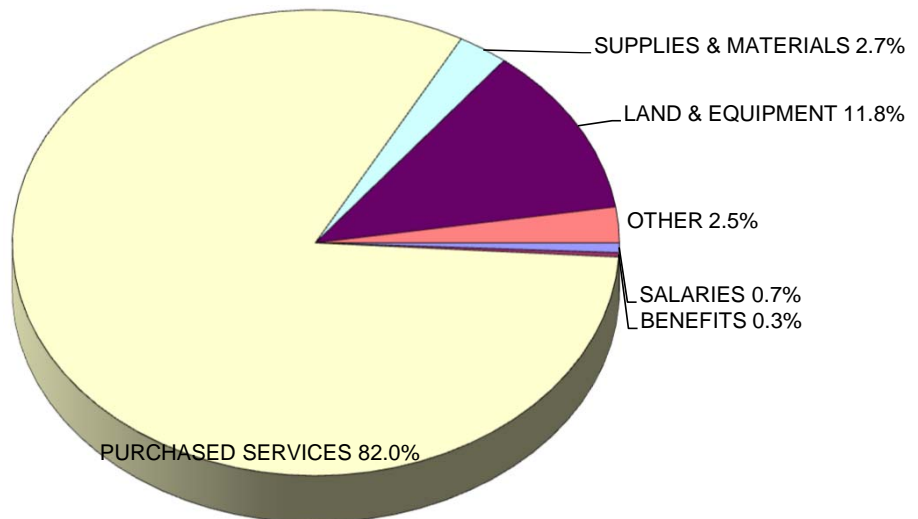


CAPITAL OUTLAY FUND - FY2017 BUDGET

REVENUE SOURCES



EXPENDITURES



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CAPITAL OUTLAY FUND - REVENUES

Account Category	2013-2014 ACTUAL	2014-2015 ACTUAL	2015-2016 INITIAL BUDGET	2015-2016 FINAL BUDGET	2016-2017 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - REVENUE LOCAL SOURCES:							
1120 Cap Outlay/Debt Serv Levy	16,966,652	16,947,480	17,234,600	18,072,600	18,108,700	0.20%	36,100
1500 Earnings on Investments	238,620	177,810	241,600	480,000	480,000	0.00%	0
1900 Other Local Revenue	241,141	185,688	141,200	175,700	175,700	0.00%	0
TOTAL REVENUE LOCAL SOURCES	17,446,413	17,310,978	17,617,400	18,728,300	18,764,400	0.19%	36,100
3000 - REVENUE STATE SOURCES							
3900 Other State Sources	73,514	73,520	0	0	0	0.00%	0
3650 Capital Outlay Equalization	559,784	223,949	3,609,500	3,910,400	4,169,200	6.6%	258,800
3650 Charter School - Local Repl	-1,440,839	0	0	0	0	0.00%	0
TOTAL REVENUE STATE SOURCES	-807,541	297,469	3,609,500	3,910,400	4,169,200	6.62%	258,800
TOTAL REVENUE CAPITAL OUTLAY	16,638,872	17,608,447	21,226,900	22,638,700	22,933,600	1.30%	294,900
5000 - OTHER FINANCING SOURCES:							
5100 Sale of Bonds	25,000,000	40,000,000	37,500,000	68,500,000	70,000,000	2.19%	1,500,000
5300 Sale of Fixed Assets	388,800	10,225	0	0	0	0.00%	0
5500 Bond Premium	468,930	1,138,631	0	600,000	0	-100.00%	-600,000
5800 Decrease to Fund Balance	0	0	0	25,000,000	0	-100.00%	-25,000,000
TOTAL OTHER FINANCING SOURCES	25,857,730	41,148,856	37,500,000	94,100,000	70,000,000	-25.61%	-24,100,000
TOTAL REVENUE & OTHER FINANCIN	\$42,496,602	\$58,757,303	\$58,726,900	\$116,738,700	\$92,933,600	-20.39%	-\$23,805,100

DAVIS SCHOOL DISTRICT
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CAPITAL OUTLAY FUND - EXPENDITURES

Account Category	2013-2014 ACTUAL	2014-2015 ACTUAL	2015-2016 INITIAL BUDGET	2015-2016 FINAL BUDGET	2016-2017 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
4000 - FACILITY ACQUISITION:							
100 Salaries	757,403	737,469	791,200	592,700	622,300	4.99%	29,600
210 Retirement	164,182	168,753	185,200	137,000	143,900	5.04%	6,900
220 Social Security	55,078	52,999	58,000	42,600	44,700	4.93%	2,100
240 Health Insurance	121,235	113,544	126,600	86,700	91,900	6.00%	5,200
290 Other Benefits	14,347	19,343	19,000	0	0	0.00%	0
TOTAL BENEFITS	354,842	354,639	388,800	266,300	280,500	5.33%	14,200
300 Professional Services	1,673,154	3,473,071	2,100,000	10,000,000	10,000,000	0.00%	0
400 Contractor Services	22,890,636	21,556,946	39,617,500	78,981,700	66,155,200	-16.24%	-12,826,500
500 Misc. Purchased Services	16,753	31,584	32,000	78,200	78,200	0.00%	0
TOTAL PURCHASED SERV.	24,580,543	25,061,601	41,749,500	89,059,900	76,233,400	-14.40%	-12,826,500
600 Supplies & Materials	4,150,673	3,526,899	2,500,000	10,000,000	2,500,000	-75.00%	-7,500,000
710 Land & Improvements	1,433,113	4,480,369	2,000,000	10,000,000	2,000,000	-80.00%	-8,000,000
732 Vehicles	1,003,156	415,003	2,000,000	400,000	2,000,000	400.00%	1,600,000
733 Furniture & Fixtures	559,957	1,210,050	1,000,000	600,000	1,000,000	66.67%	400,000
749 Other Equipment	3,597,123	2,159,958	5,000,000	2,500,000	5,000,000	100.00%	2,500,000
750 Materials & Books	60,309	329,250	1,000,000	1,000,000	1,000,000	0.00%	0
TOTAL LAND & EQUIPMENT	6,653,658	8,594,630	11,000,000	14,500,000	11,000,000	-24.14%	-3,500,000
800 Other Expenses	499,246	2,201,085	2,297,400	2,319,800	2,297,400	-0.97%	-22,400
840 Debt Service - Principal	248,290	0	0	0	0	0.00%	0
TOTAL EXPENSE FACIL. ACQUISITION	37,244,655	40,476,323	58,726,900	116,738,700	92,933,600	-20.39%	-23,805,100
Interfund Transfer	0	0	0	0	0	0.00%	0
Increase to Fund Balance	0	0	0	0	0	0.00%	0
TOTAL ALL EXPENDITURES	37,244,655	40,476,323	58,726,900	116,738,700	92,933,600	-20.39%	-23,805,100
TOTAL REVENUE AND OTHER SOURCES	42,496,602	58,757,303	58,726,900	116,738,700	92,933,600	-20.39%	-23,805,100
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES	5,251,947	18,280,980	0	0	0		0
FUND BALANCES, BEGINNING	40,858,463	46,110,410	64,391,390	64,391,390	39,391,390		-25,000,000
Budgeted Changes in Fund Balance	0	0	0	-25,000,000	0		25,000,000
FUND BALANCES, ENDING	\$46,110,410	\$64,391,390	\$64,391,390	\$39,391,390	\$39,391,390		\$0

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2017

MAJOR CAPITAL PROJECTS SUMMARY

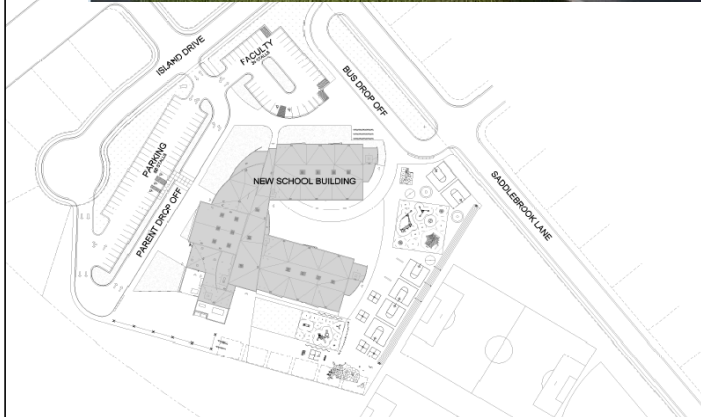
(Projects currently in the planning or construction phase)

	Actual Expense Prior to 2015	Actual Expense 2015	Budgeted 2016	Budgeted 2017	Budgeted 2018	Total
CANYON CREEK ELEMENTARY	-	2,952,683	15,200,000	5,647,317	-	23,800,000
New elementary school will be constructed in west Farmington. This school will be built with the same new prototype architectural plan as Odyssey Elementary.						
KAY'S CREEK ELEMENTARY	-	3,841,406	14,300,000	4,508,594	-	22,650,000
New elementary school will be constructed in west Kaysville. This school will also be built with the same new prototype architectural plan as Odyssey Elementary.						
NEW HIGH SCHOOL #9 - W FARMINGTON	-	-	21,000,000	52,000,000	17,000,000	90,000,000
A new high school will be constructed in west Farmington. The new high school will accommodate 2,000 to 2,400 students in approximately 390,000 square feet. It will include the same amenities of other high schools such as, academic classrooms, Career and Technical Education labs and shops, 1,225 seat auditorium, music suite, athletic facilities, kitchen, cafeteria, and media center.						
WOODS CROSS HIGH ADDITION	-	-	1,000,000	11,000,000	3,885,000	15,885,000
The Woods Cross High School Addition/Remodel project will be divided into two major construction phases. The first phase will consist of the addition of a new science classroom wing, and new Administrative/Counseling offices. The existing science area will be remodeled into regular classrooms. The second phase will be the remodel of existing spaces into a new media center, kitchen, cafeteria, commons, child care suite, fitness room and coaches offices.						
VIEWMONT HIGH REMODEL	-	-	10,000,000	15,000,000	5,000,000	30,000,000
The Viewmont High School Addition/Remodel project will include the construction of a new auto and metals shop, new administrative office suite, and locker rooms. Existing spaces inside the building will be renovated to accommodate a new little theatre, library, counseling office suite, kitchen and cafeteria, and science department. The existing gymnasium and auditorium will be renovated as well.						
MUELLER PARK JUNIOR HIGH ADDITION	-	-	-	6,000,000	3,000,000	9,000,000
The Mueller Park Junior High School Addition/Remodel project will include the addition of ten new classrooms, and new administrative and counseling office suite. The exiting commons spaces will be reconfigured to accommodate the new construction. Minor upgrades will occur in the gymnasium and science rooms as well.						
NEW JUNIOR HIGH #17 - W LAYTON	-	-	-	6,000,000	22,800,000	40,000,000
New Junior High #17 will be constructed in west Layton. This junior high will be designed to accommodate 1,200 students in about 176,000 square feet. In a joint venture, this school will have an extra-large gymnasium that will be shared with Layton City's Recreation programs. It will be finished for school to open in August 2019. The other \$11,200,000 is budgeted to be expended in fiscal year 2019.						

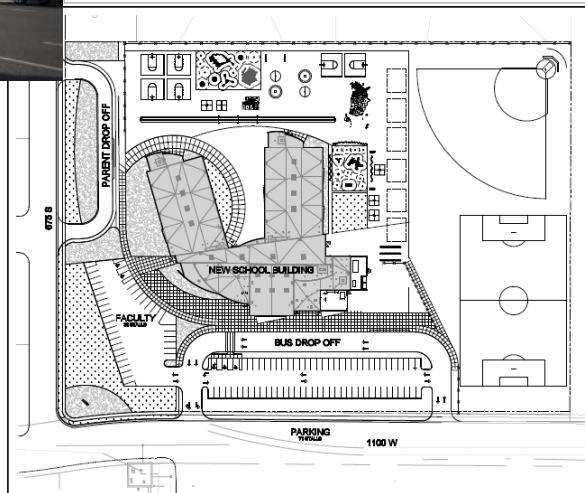
MAJOR CAPITAL PROJECTS



To the left is an artist's rendition of the two new elementary schools being built in Kaysville and Farmington.



Above is the site plan for **Kay's Creek Elementary** in west Kaysville.



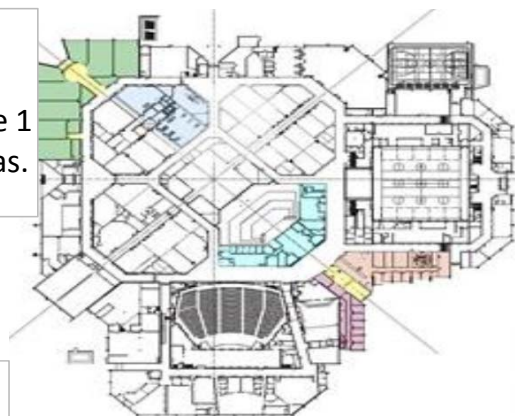
Above is the site plan for **Canyon Creek Elementary** in west



Above is an artist's rendition of the new high school in Farmington and the site plan.



Right: Woods Cross High Addition phase 1 in colored areas.



Above is an artist's rendition of Viewmont High School's new entry.

RECENTLY CONSTRUCTED BUILDINGS

	Fiscal Year school began (will begin) in the new building	Location	Elem	Jr High	High School	Other
1	2017 - Kay's Creek Elementary	Kaysville	1			
2	2017 - Canyon Creek Elementary	Farmington	1			
3	2015 - Odyssey Elementary	Woods Cross	1			
4	2013 - Vista Center Rebuild	Farmington				1
5	2013 - Wasatch Elementary Rebuild	Clearfield	1			
6	2012 - Centennial Junior High	Kaysville		1		
7	2011 - Endeavour Elementary	Kaysville	1			
8	2010 - Foxboro Elementary	North Salt Lake	1			
9	2010 - Legacy Junior High	Layton		1		
10	2009 - Buffalo Point Elementary	Syracuse	1			
11	2008 - Ellison Park Elementary	Layton	1			
12	2008 - Snow Horse Elementary	Kaysville	1			
13	2008 - Syracuse High School	Syracuse			1	
14	2007 - Parkside Elementary	Clinton	1			
15	2006 - North Davis Junior High Rebuild	Clearfield		1		
16	2005 - Davis High School Rebuild	Kaysville			1	
17	2005 - Sand Springs Elementary	Layton	1			
18	2004 - Eagle Bay Elementary	Farmington	1			
19	2004 - West Point Junior High	West Point		1		
20	2003 - Heritage Elementary	Layton	1			
21	2001 - Bountiful Junior High Rebuild	Bountiful		1		
22	2001 - Canyon Heights Alternative	Kaysville				1
23	2000 - Bluff Ridge Elementary	Syracuse	1			
24	2000 - Creekside Elementary	Kaysville	1			
25	2000 - Lakeside Elementary	West Point	1			
26	1998 - Mountain High Alternative	Kaysville				1
27	1996 - Mountain View Elementary	Layton	1			
28	1996 - Windridge Elementary	Kaysville	1			
29	1995 - Fairfield Junior High	Kaysville		1		
30	1995 - Family Enrichment Center	Kaysville				1
31	1993 - Northridge High School	Layton			1	
32	1992 - Syracuse Junior High	Syracuse		1		
Totals			18	7	3	4

DAVIS SCHOOL DISTRICT
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ANNUAL OVERHEAD COSTS OF NEW SCHOOLS - BUDGETED FY2017

	Elementary		Junior High		High School	
Salary and Benefits for increased personnel:						
Principal	1	124,308	1	137,040	1	151,911
Assistant Principal	0	0	2	238,346	3	391,830
Administrative Intern	0.5	50,794	0	0	0	0
Counselors	1	43,518	2.5	217,588	4.0	348,141
WBL Coordinator	0	0	0	0	1	87,035
Media / Librarian	1	46,886	1	73,895	1	73,895
Technical Specialist	0.5	39,305	0.5	39,305	1.0	78,610
Head Secretary	1	51,685	1	51,685	1	53,386
Other Secretaries	0	0	2	81,444	4	209,987
Office Assistants	3.5	28,719	2	16,411	3	20,514
Prep Time Assts	3	29,343	0	0	0	0
SEM	1	6,312	0	0	0	0
Productivity Units	0	0	3	26,813	4	35,750
Custodial:						
Head Custodian	1	58,690	1	69,573	1	75,351
Full Time/Asst.	0	0	1	51,685	5	495,595
Part Time	6	58,431	8.5	82,777	15.0	146,077
Subtotal - Personnel:		537,991		1,086,562		2,168,082
Other:						
Property Insurance		3,700		9,800		25,200
Utilities		66,100		123,300		293,900
Resource Officer		0	1	16,024	1	32,048
Extra Duty Assignments		0	23	10,745	60	28,030
Athletic Dept Payroll		0		16,200		79,700
Athletic Supplies		0		2,500		0
Addtl Maint. Persnl	1.0	64,484	1.0	64,484	1.0	64,484
Custodial Supplies		6,900		8,900		20,000
Subtotal Other:		141,184		251,953		543,362
GRAND TOTAL:		\$679,175		\$1,338,515		\$2,711,444

One Time Expenditures to open school:							
Early Hire of Principal	0.4	51,795	0.5	57,100	1.3	202,042	
Early Hire of Secretary	0.4	21,535	0.5	21,535	1.0	53,386	
Early Hire of Custodians	0.2	9,977	0.2	11,827	0.5	37,676	
Boundary Study Expense	1	10,000	1	10,000	1	20,000	
Total One time		93,308	1	100,463	1	313,103	

DAVIS SCHOOL DISTRICT
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BOND ISSUANCE HISTORY - BY AUTHORIZATION

Date of Issuance	Amount Issued	Total Authorization	Year of Authorization
Budgeted for March 2020	62,500,000		
Budgeted for March 2019	62,700,000		
Budgeted for March 2018	71,800,000		
Budgeted for March 2017	70,000,000		
February 2016	31,000,000	298,000,000	November 2015
February 2016	37,500,000		
May 2015	40,000,000		
April 2014	25,000,000		
March 2013	20,000,000		
March 2012	35,000,000		
March 2011	45,000,000		
March 2010	47,500,000	250,000,000	November 2009
March 2010	21,000,000		
July 2009	43,000,000		
May 2008	64,000,000		
August 2007	55,000,000		
September 2006	47,000,000	230,000,000	June 2006
April 2005	52,200,000		
June 2004	55,000,000		
June 2003	40,800,000		
Apr 2002	42,000,000	190,000,000	February 2002
September 2001	10,000,000		
November 2000	0		
November 1999	25,000,000		
November 1998	40,000,000	75,000,000	June 1998

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DEBT SERVICE FUND - REVENUE

Account Category	2013-2014 ACTUAL	2014-2015 ACTUAL	2015-2016 INITIAL BUDGET	2015-2016 FINAL BUDGET	2016-2017 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - REVENUE LOCAL SOURCES: 1122 General Obligation Debt Levy	43,018,996	46,551,253	48,311,500	47,939,510	48,311,585	0.78%	372,075
TOTAL REVENUE LOCAL SOURCES	43,018,996	46,551,253	48,311,500	47,939,510	48,311,585	0.78%	372,075
4000 - REVENUE FEDERAL SOURCES: 4900 Build America Bond Subsidy	1,028,279	1,021,879	1,021,900	1,027,390	1,027,390	0.00%	0
TOTAL REVENUE FEDERAL SOURCES	1,028,279	1,021,879	1,021,900	1,027,390	1,027,390	0.00%	0
5000 - OTHER FINANCING SOURCES: 5500 Refunding Bond Premium/Escrow 5800 Fund Balance	0 0	0 0	0 0	0 0	0 2,486,225	0.00% 100.00%	0 2,486,225
TOTAL OTHER FINANCING SOURCES	0	0	0	0	2,486,225	100.00%	2,486,225
TOTAL REVENUE & OTHER FINANCING	\$44,047,275	\$47,573,132	\$49,333,400	\$48,966,900	\$51,825,200	5.84%	\$2,858,300

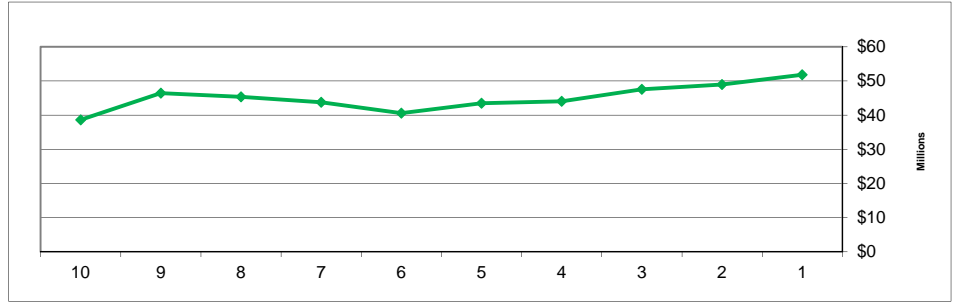
DEBT SERVICE FUND - EXPENDITURES

Account Category	2013-2014 ACTUAL	2014-2015 ACTUAL	2015-2016 INITIAL BUDGET	2015-2016 FINAL BUDGET	2016-2017 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
5000 - DEBT SERVICE: 830 Interest 840 Principal Payment 890 Other	17,792,815 26,246,710 7,750	17,468,199 26,975,000 7,400	17,593,400 31,440,000 300,000	14,986,868 33,230,000 750,032	16,660,115 34,865,000 300,085	11.16% 4.92% -59.99%	1,673,247 1,635,000 -449,947
TOTAL EXPENSE DEBT SERVICE	44,047,275	44,450,599	49,333,400	48,966,900	51,825,200	5.84%	2,858,300
6000 - OTHER FINANCING USES: 945 Increase to Fund Balance	0	0	0	0	0	0.00%	0
TOTAL ALL EXPENDITURES	44,047,275	44,450,599	49,333,400	48,966,900	51,825,200	5.84%	2,858,300
TOTAL REVENUE AND OTHER SOURCES	44,047,275	47,573,132	49,333,400	48,966,900	51,825,200	5.84%	2,858,300
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES	0	3,122,533	0	0	0		0
FUND BALANCES, BEGINNING	0	0	3,122,533	3,122,533	3,122,533		0
Budgeted Changes in Fund Balance			0	0	-2,486,225		-2,486,225
FUND BALANCES, ENDING	\$0	\$3,122,533	\$3,122,533	\$3,122,533	\$636,308		-\$2,486,225

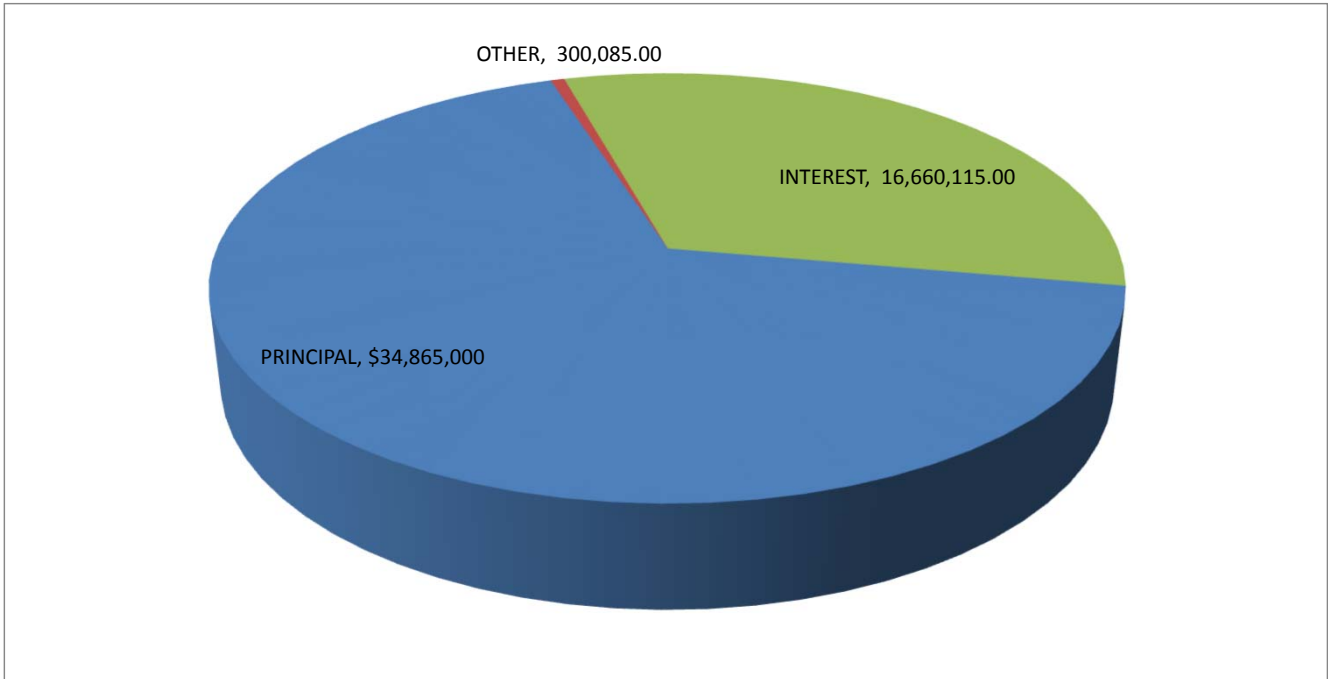
DEBT SERVICE FUND - REVENUE TRENDS

Total Revenues and Other Sources

Annual Budget	2017	\$51,825,200
Final Legal Budget	2016	48,966,900
Actual Receipts	2015	47,573,132
Actual Receipts	2014	44,047,275
Actual Receipts	2013	43,490,106
Actual Receipts	2012	40,580,369
Actual Receipts	2011	43,762,293
Actual Receipts	2010	45,363,002
Actual Receipts	2009	46,448,954
Actual Receipts	2008	38,637,500

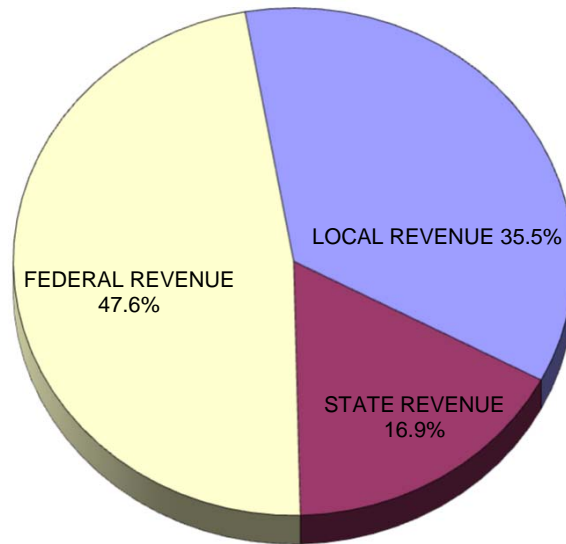


DEBT SERVICE FUND - EXPENDITURE BUDGET

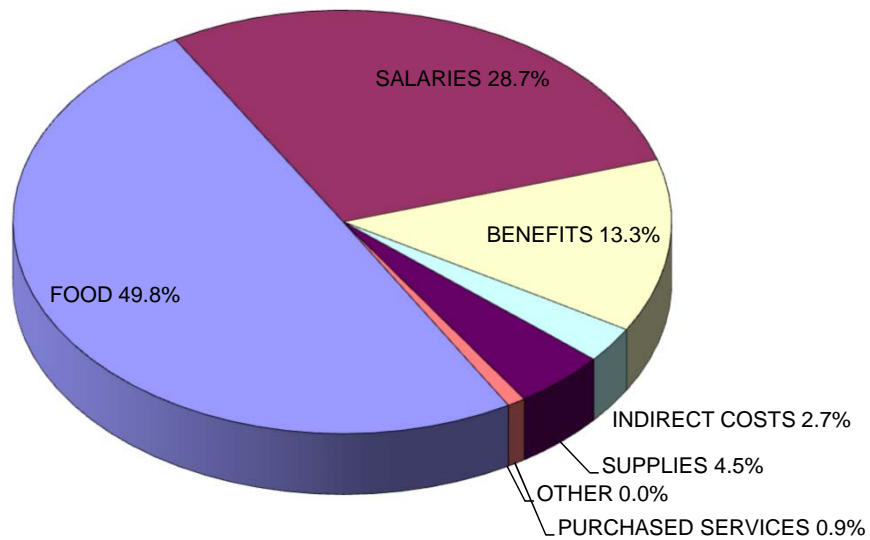


NUTRITION SERVICES FUND - FY2017 BUDGET

REVENUE SOURCES



EXPENDITURES

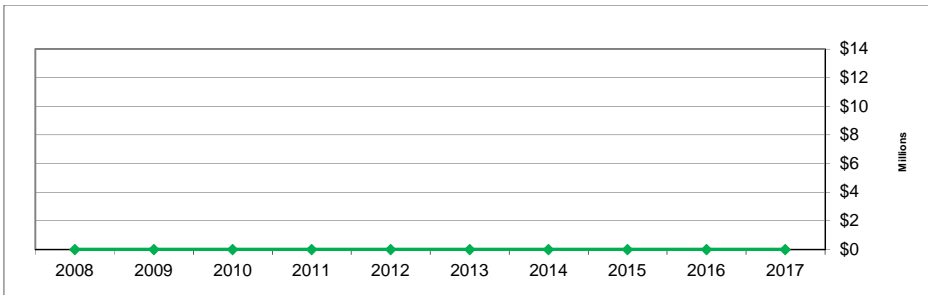


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NUTRITION SERVICES FUND - REVENUE TRENDS

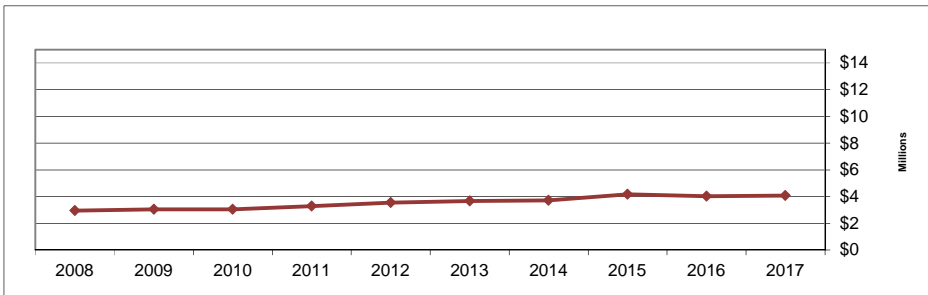
Property Taxes

Annual Budget	2017	\$0
Final Legal Budget	2016	0
Actual Receipts	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0
Actual Receipts	2012	0
Actual Receipts	2011	0
Actual Receipts	2010	0
Actual Receipts	2009	0
Actual Receipts	2008	0



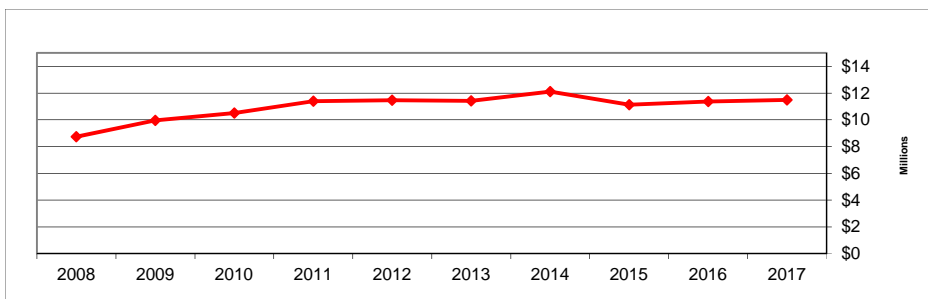
State Sources

Annual Budget	2017	\$4,067,800
Final Legal Budget	2016	4,027,500
Actual Receipts	2015	4,161,045
Actual Receipts	2014	3,724,074
Actual Receipts	2013	3,666,210
Actual Receipts	2012	3,553,525
Actual Receipts	2011	3,291,921
Actual Receipts	2010	3,047,853
Actual Receipts	2009	3,049,869
Actual Receipts	2008	2,937,430



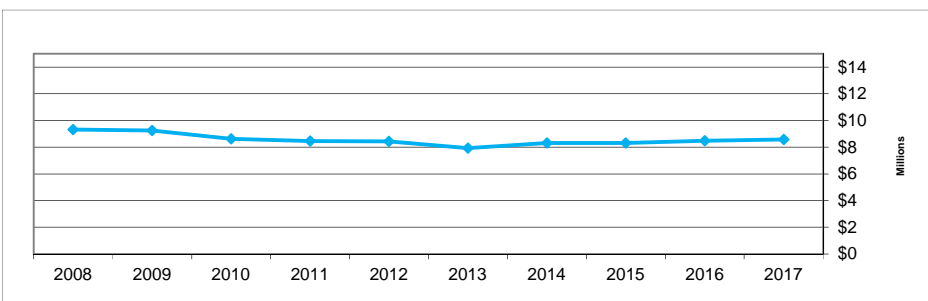
Federal Sources

Annual Budget	2017	\$11,484,000
Final Legal Budget	2016	11,370,300
Actual Receipts	2015	11,126,718
Actual Receipts	2014	12,122,147
Actual Receipts	2013	11,420,123
Actual Receipts	2012	11,474,048
Actual Receipts	2011	11,386,448
Actual Receipts	2010	10,504,747
Actual Receipts	2009	9,952,223
Actual Receipts	2008	8,745,638



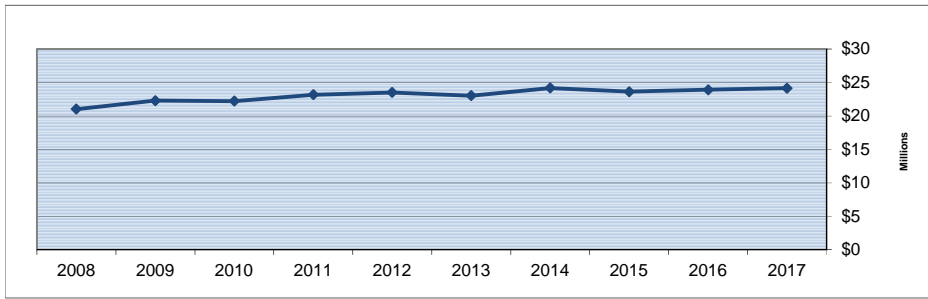
Other Funding Sources

Annual Budget	2017	\$8,573,500
Final Legal Budget	2016	8,488,600
Actual Receipts	2015	8,314,193
Actual Receipts	2014	8,320,866
Actual Receipts	2013	7,929,725
Actual Receipts	2012	8,443,228
Actual Receipts	2011	8,464,384
Actual Receipts	2010	8,624,099
Actual Receipts	2009	9,258,379
Actual Receipts	2008	9,317,741



Total Revenues and Other Sources

Annual Budget	2017	\$24,125,300
Final Legal Budget	2016	23,886,400
Actual Receipts	2015	23,601,956
Actual Receipts	2014	24,167,087
Actual Receipts	2013	23,016,058
Actual Receipts	2012	23,470,801
Actual Receipts	2011	23,142,753
Actual Receipts	2010	22,176,699
Actual Receipts	2009	22,260,471
Actual Receipts	2008	21,000,809



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NUTRITION SERVICES FUND - REVENUE

Account Category	2013-2014 ACTUAL	2014-2015 ACTUAL	2015-2016 INITIAL BUDGET	2015-2016 FINAL BUDGET	2016-2017 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - REVENUE LOCAL SOURCES:							
1610 Sales to Pupils	7,588,551	7,558,576	8,181,600	7,702,100	7,779,100	1.00%	77,000
1620 Sales to Adults	195,086	179,290	245,700	195,600	197,600	1.02%	2,000
1690 Other Local Revenue	537,229	576,327	559,800	590,900	596,800	1.00%	5,900
TOTAL REVENUE LOCAL SOURCES	8,320,866	8,314,193	8,987,100	8,488,600	8,573,500	1.00%	84,900
3000 - REVENUE STATE SOURCES							
3770 State School Lunch	3,724,074	4,161,045	4,027,500	4,027,500	4,067,800	1.00%	40,300
TOTAL REVENUE STATE SOURCES	3,724,074	4,161,045	4,027,500	4,027,500	4,067,800	1.00%	40,300
4000- REVENUE FEDERAL SOURCES:							
4571 Lunch Reimbursement	2,011,849	1,987,740	2,089,200	2,100,200	2,121,200	1.00%	21,000
4572 Free / Reduced Price	6,195,206	6,202,523	6,282,200	6,199,200	6,261,200	1.00%	62,000
4574 Breakfast Reimbursement	2,217,145	1,411,871	2,240,400	1,450,900	1,465,400	1.00%	14,500
4576 Federal Food Commodities	1,546,348	1,519,624	1,616,000	1,600,000	1,616,000	1.00%	16,000
4577 Summer Program Reimburs.	151,599	4,960	237,800	20,000	20,200	1.00%	200
TOTAL REVENUE FEDERAL SOURCES	12,122,147	11,126,718	12,465,600	11,370,300	11,484,000	1.00%	113,700
TOTAL REVENUE FOOD SERVICE FUND	24,167,087	23,601,956	25,480,200	23,886,400	24,125,300	1.00%	238,900
5200 Change in Net Assets	0	0	0	0	0	0.00%	0
TOTAL AVAILABLE RESOURCES	\$24,167,087	\$23,601,956	\$25,480,200	\$23,886,400	\$24,125,300	1.00%	\$238,900

NUTRITION SERVICES FUND - EXPENDITURES

Account Category	2013-2014 ACTUAL	2014-2015 ACTUAL	2015-2016 INITIAL BUDGET	2015-2016 FINAL BUDGET	2016-2017 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	6,221,943	6,285,247	6,544,200	6,625,100	6,800,600	2.65%	175,500
210 Retirement	958,003	1,031,634	1,054,300	1,075,800	1,129,600	5.00%	53,800
220 Social Security	438,360	448,460	458,600	475,900	499,700	5.00%	23,800
240 Health Insurance	1,204,794	1,276,213	1,350,800	1,360,900	1,442,600	6.00%	81,700
270 Workers Compensation	15,354	64,345	16,200	64,000	67,200	5.00%	3,200
280 Unemployment Insurance	82	638	2,000	1,000	1,000	0.00%	0
TOTAL BENEFITS	2,616,593	2,821,290	2,881,900	2,977,600	3,140,100	5.46%	162,500
300 Professional Services	70,207	96,851	85,900	85,900	85,900	0.00%	0
400 Repair / Rental of Equipment	66,117	42,170	79,500	50,500	50,500	0.00%	0
500 Misc. Purchased Services	97,036	28,648	91,800	75,900	75,900	0.00%	0
TOTAL PURCHASED SERV.	233,360	167,669	257,200	212,300	212,300	0.00%	0
610 Supplies	814,023	778,013	927,600	1,070,600	1,070,600	0.00%	0
630 Food	9,578,836	9,024,148	10,200,800	10,200,800	10,200,800	0.00%	0
700 Misc Equipment	141,596	158,251	171,300	550,000	450,900	-18.02%	-99,100
800 Other Costs	2,238,724	1,301,759	2,310,900	650,000	650,000	0.00%	0
904 USDA Commodities	2,116,918	1,356,672	2,186,300	1,600,000	1,600,000	0.00%	0
TOTAL EXPENSES	23,961,993	21,893,049	25,480,200	23,886,400	24,125,300	1.00%	238,900
TOTAL REVENUE AND OTHER SOURCES	24,167,087	23,601,956	25,480,200	23,886,400	24,125,300	1.00%	238,900
INCREASE / (DECREASE) IN NET ASSETS	205,094	1,708,907	0	0	0		0
NET ASSETS, BEGINNING	4,214,877	4,419,971	6,128,878	6,128,878	6,128,878		0
Budgeted Change in Fund Balance	0	0	0	0	0		0
NET ASSETS, ENDING	\$4,419,971	\$6,128,878	\$6,128,878	\$6,128,878	\$6,128,878		\$0

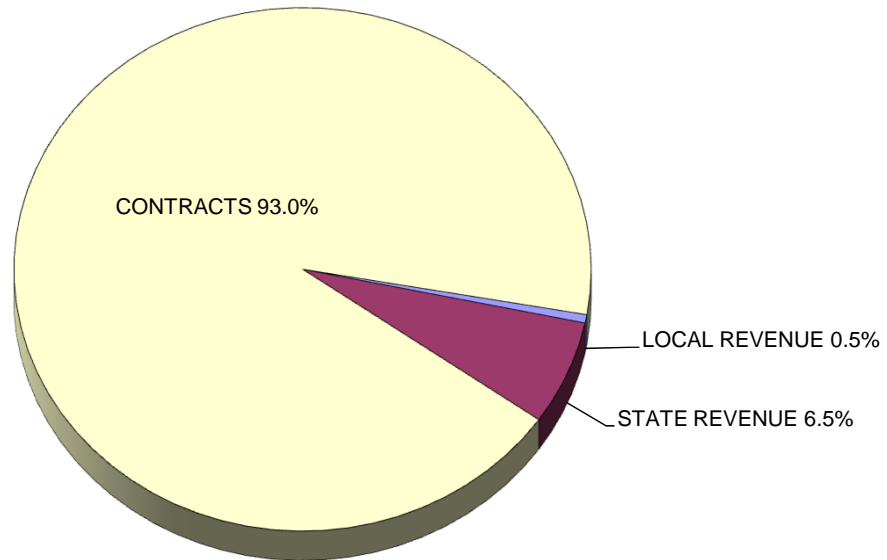
DAVIS SCHOOL DISTRICT
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SCHOOL LUNCH - PRICE HISTORY

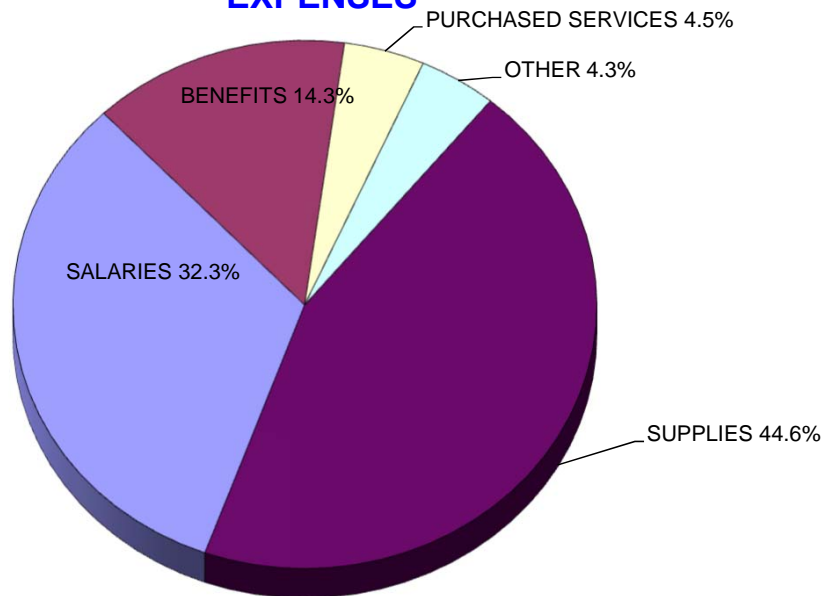
School Year	Elementary Lunch Price	Secondary Lunch Price
2017	\$1.85	\$2.25
2016	1.85	2.25
2015	1.85	2.25
2014	1.85	2.25
2013	1.75	2.15
2012	1.60	2.00
2011	1.60	2.00
2010	1.60	2.00
2009	1.60	2.00
2008	1.60	2.00
2007	1.55	1.95
2006	1.50	1.90
2005	1.45	1.85
2004	1.40	1.80
2003	1.35	1.75
2002	1.35	1.75
2001	1.15	1.50
2000	1.15	1.50

PIONEER ADULT REHABILITATION CENTER FUND - FY2017 BUDGET

REVENUE SOURCES



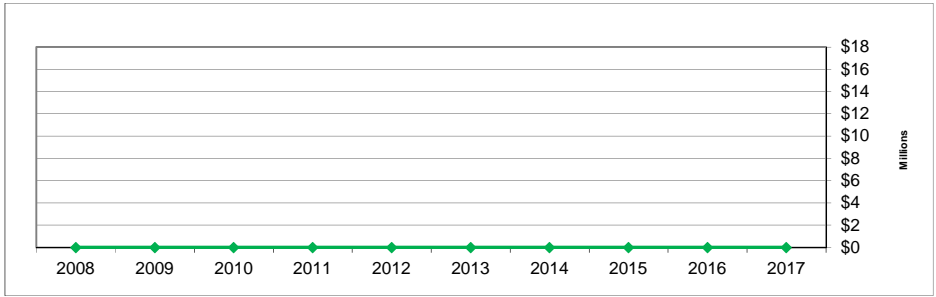
EXPENSES



PIONEER ADULT REHABILITATION FUND - REVENUE TRENDS

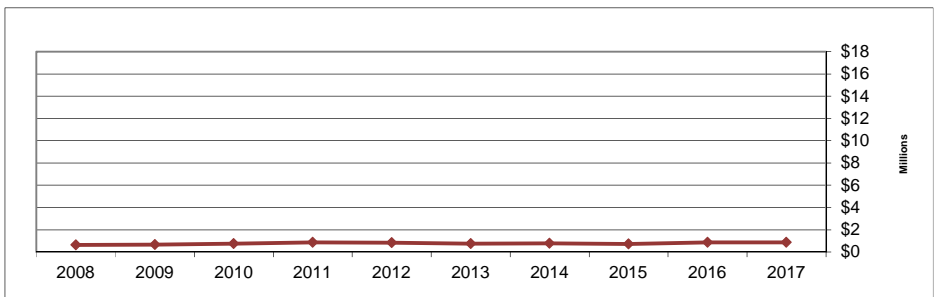
Property Taxes

Annual Budget	2017	\$0
Final Legal Budget	2016	0
Actual Receipts	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0
Actual Receipts	2012	0
Actual Receipts	2011	0
Actual Receipts	2010	0
Actual Receipts	2009	0
Actual Receipts	2008	0



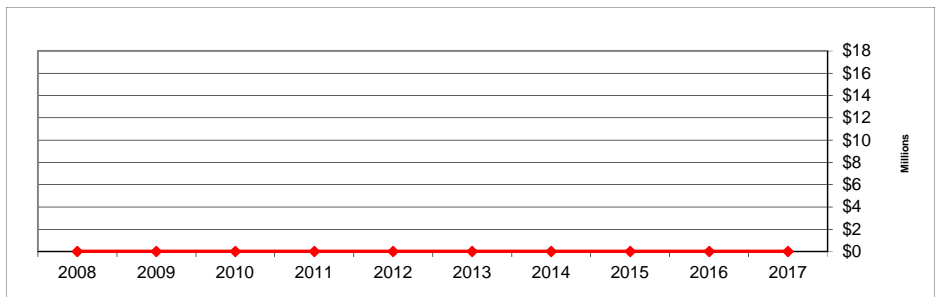
State Sources

Annual Budget	2017	\$868,700
Final Legal Budget	2016	868,700
Actual Receipts	2015	731,952
Actual Receipts	2014	786,804
Actual Receipts	2013	748,236
Actual Receipts	2012	844,109
Actual Receipts	2011	858,656
Actual Receipts	2010	755,310
Actual Receipts	2009	665,301
Actual Receipts	2008	641,764



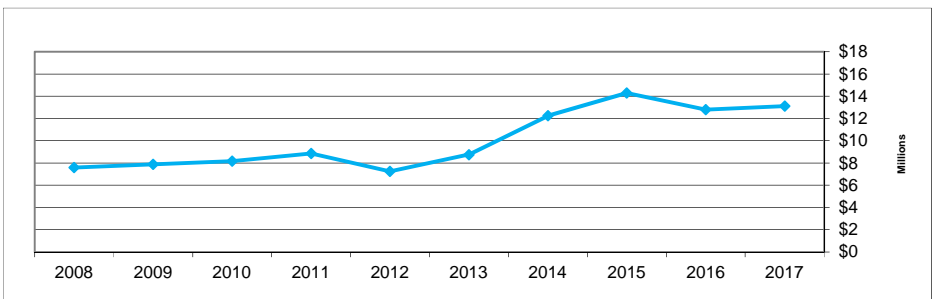
Federal Sources

Annual Budget	2017	\$0
Final Legal Budget	2016	0
Actual Receipts	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0
Actual Receipts	2012	0
Actual Receipts	2011	0
Actual Receipts	2010	0
Actual Receipts	2009	0
Actual Receipts	2008	0



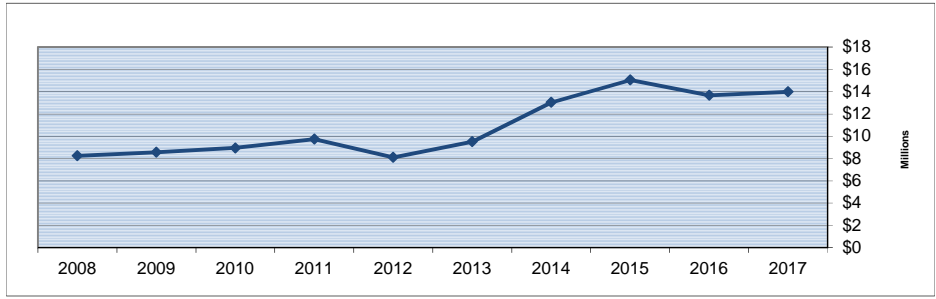
Other Funding Sources

Annual Budget	2017	\$13,112,300
Final Legal Budget	2016	12,791,700
Actual Receipts	2015	14,297,991
Actual Receipts	2014	12,243,341
Actual Receipts	2013	8,755,976
Actual Receipts	2012	7,256,043
Actual Receipts	2011	8,861,285
Actual Receipts	2010	8,175,370
Actual Receipts	2009	7,888,629
Actual Receipts	2008	7,585,887



Total Revenues and Other Sources

Annual Budget	2017	\$13,981,000
Final Legal Budget	2016	13,660,400
Actual Receipts	2015	15,029,943
Actual Receipts	2014	13,030,145
Actual Receipts	2013	9,504,212
Actual Receipts	2012	8,100,152
Actual Receipts	2011	9,719,941
Actual Receipts	2010	8,930,680
Actual Receipts	2009	8,553,930
Actual Receipts	2008	8,227,651



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PIONEER ADULT REHABILITATION CENTER FUND - REVENUE

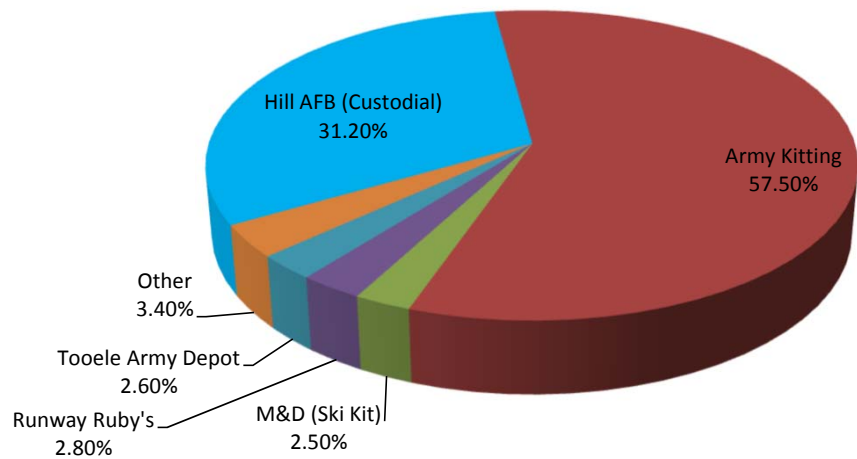
Account Category	2013-2014 ACTUAL	2014-2015 ACTUAL	2015-2016 INITIAL BUDGET	2015-2016 FINAL BUDGET	2016-2017 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - LOCAL REVENUE SOURCES:							
1300 Tuitions and Fees	45,326	32,764	34,000	29,300	29,300	0.00%	0
1510 Interest on Investments	11,231	0	17,000	30,000	30,000	0.00%	0
1920 Private Donations	13,337	12,250	11,000	10,000	10,000	0.00%	0
1992 PARC - Contracts	12,173,447	13,475,262	16,038,200	12,200,500	12,521,100	2.63%	320,600
TOTAL REVENUE LOCAL SOURCES	12,243,341	13,520,276	16,100,200	12,269,800	12,590,400	2.61%	320,600
3000 - REVENUE STATE SOURCES							
3910 State Rehab Services	258,156	156,150	142,100	112,000	112,000	0.00%	0
3900 State Social Services	528,648	575,802	558,500	756,700	756,700	0.00%	0
TOTAL REVENUE STATE SOURCES	786,804	731,952	700,600	868,700	868,700	0.00%	0
TOTAL REVENUE	13,030,145	14,252,228	16,800,800	13,138,500	13,459,100	2.44%	320,600
5200 Interfund Transfer (fr Found)	631,848	777,715	777,100	521,900	521,900	0.00%	0
TOTAL REVENUE & OTHER SOURCES	\$13,661,993	\$15,029,943	\$17,577,900	\$13,660,400	\$13,981,000	2.35%	\$320,600

PIONEER ADULT REHABILITATION CENTER FUND - EXPENSES

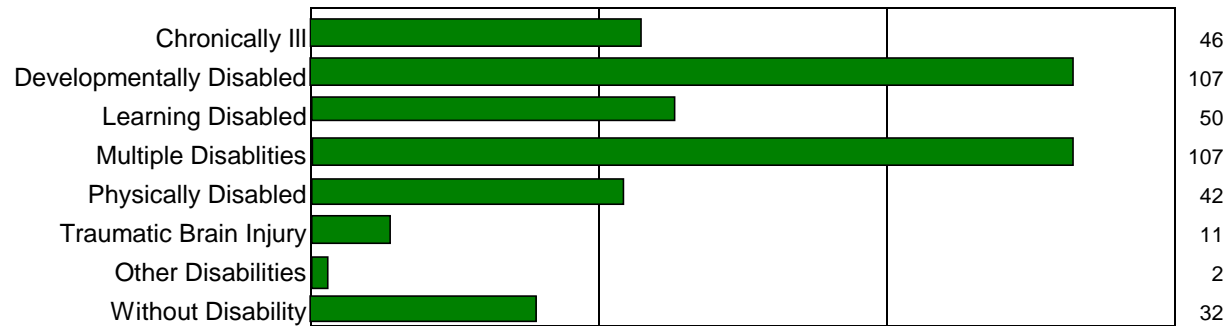
Account Category	2013-2014 ACTUAL	2014-2015 ACTUAL	2015-2016 INITIAL BUDGET	2015-2016 FINAL BUDGET	2016-2017 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	3,660,225	4,029,208	4,181,100	4,306,500	4,521,800	5.00%	215,300
210 Retirement	233,451	266,725	279,400	281,500	295,600	5.01%	14,100
220 Social Security	272,425	297,465	308,200	318,500	334,400	4.99%	15,900
240 Health Insurance	901,711	1,017,218	1,117,000	1,254,200	1,329,500	6.00%	75,300
270 Workers Compensation	21,034	14,878	21,100	21,000	21,000	0.00%	0
290 Other Benefits	51,015	19,214	17,800	17,800	17,800	0.00%	0
TOTAL BENEFITS	1,479,636	1,615,500	1,743,500	1,893,000	1,998,300	5.56%	105,300
300 Professional Services	297,439	318,147	350,800	432,800	432,800	0.00%	0
400 Repair / Rental of Equipment	37,016	28,036	24,700	55,000	55,000	0.00%	0
500 Misc. Purchased Services	91,548	165,004	158,200	138,300	138,300	0.00%	0
TOTAL PURCHASED SERV.	426,003	511,187	533,700	626,100	626,100	0.00%	0
600 Supplies	6,668,302	6,879,169	10,524,900	6,230,800	6,230,800	0.00%	0
700 Misc Equipment	10,597	16,345	24,800	43,000	43,000	0.00%	0
780 Depreciation	119,902	110,045	119,900	111,000	111,000	0.00%	0
800 Indirect Costs	449,436	491,823	450,000	450,000	450,000	0.00%	0
TOTAL EXPENSES	12,814,101	13,653,277	17,577,900	13,660,400	13,981,000	2.35%	320,600
TOTAL REVENUE AND OTHER SOURCES	13,661,993	15,029,943	17,577,900	13,660,400	13,981,000	2.35%	320,600
INCREASE / (DECREASE) IN NET ASSETS	847,892	1,376,666	0	0	0		0
NET ASSETS, BEGINNING	6,820,411	7,668,303	9,044,969	9,044,969	9,044,969		0
Budgeted Change in Net Assets	0	0	0	0	0		0
NET ASSETS, ENDING	\$7,668,303	\$9,044,969	\$9,044,969	\$9,044,969	\$9,044,969		\$0

PIONEER ADULT REHABILITATION FUND STATISTICS

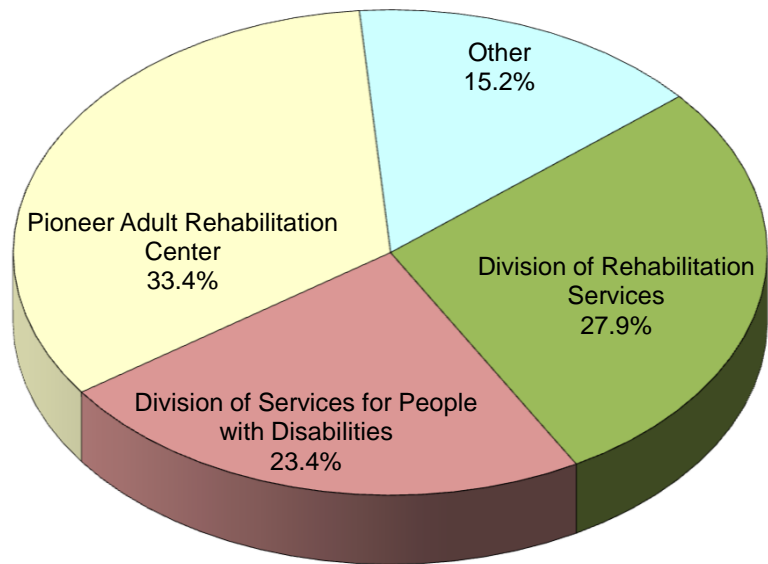
BUSINESSES CONTRACTING WITH PARC:



DISABILITY CONDITIONS OF PERSONS BEING SERVED AT PARC:



CLIENT SPONSORSHIP BY AGENCY:



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PARC COMMUNITY PARTNERSHIP FOUNDATION FUND - REVENUE

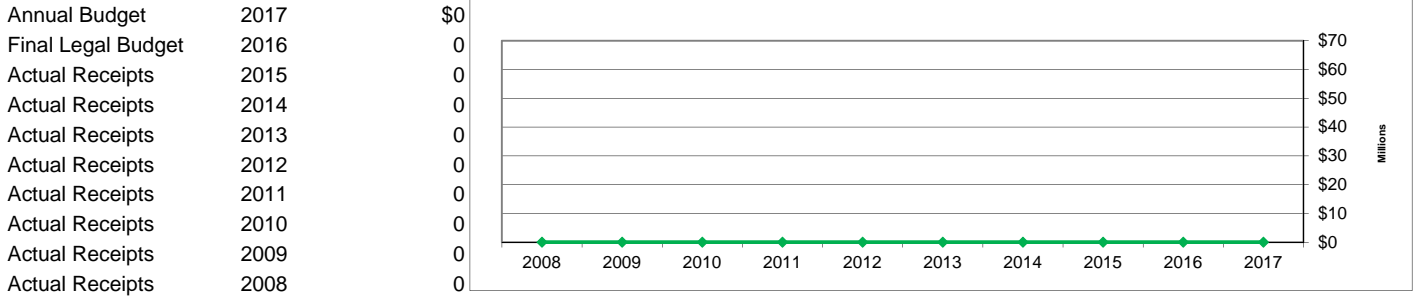
Account Category	2013-2014 ACTUAL	2014-2015 ACTUAL	2015-2016 INITIAL BUDGET	2015-2016 FINAL BUDGET	2016-2017 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1510 Interest on Investments	0	0	5,000	0	0	0.00%	0
1900 Other Local Revenue	766,376	951,721	950,800	625,000	625,000	0.00%	0
5200 Interfund Transfer (to PARC)	-631,848	-777,715	-777,100	-521,900	-521,900	0.00%	0
TOTAL REVENUE	\$134,528	\$174,006	\$178,700	\$103,100	\$103,100	0.00%	\$0

PARC COMMUNITY PARTNERSHIP FOUNDATION FUND - EXPENDITURES

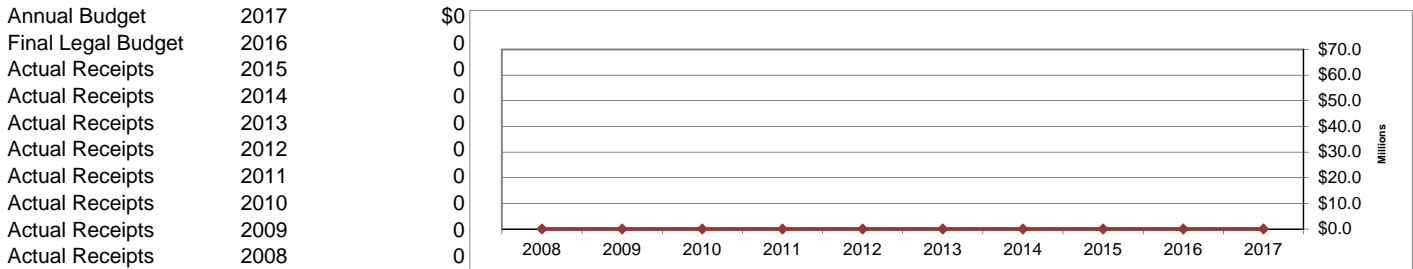
Account Category	2013-2014 ACTUAL	2014-2015 ACTUAL	2015-2016 INITIAL BUDGET	2015-2016 FINAL BUDGET	2016-2017 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
300 Professional Services	0	0	0	0	0	0.00%	0
500 Misc. Purchased Services	193	1,057	0	0	0	0.00%	0
600 Supplies	17,226	73,612	88,200	40,000	40,000	0.00%	0
800 Other Expenses	80,300	98,500	90,500	63,100	63,100	0.00%	0
TOTAL EXPENDITURES	97,719	173,169	178,700	103,100	103,100	0.00%	0
TOTAL REVENUE AND OTHER SOURCES	134,528	174,006	178,700	103,100	103,100	0.00%	0
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES	36,809	837	0	0	0		0
FUND BALANCE, BEGINNING	425,155	461,964	462,801	462,801	462,801		0
Budgeted Changes in Fund Balance	0	0	0	0	0		
FUND BALANCE, ENDING	\$461,964	\$462,801	\$462,801	\$462,801	\$462,801		\$0

SELF INSURANCE FUND - REVENUE TRENDS

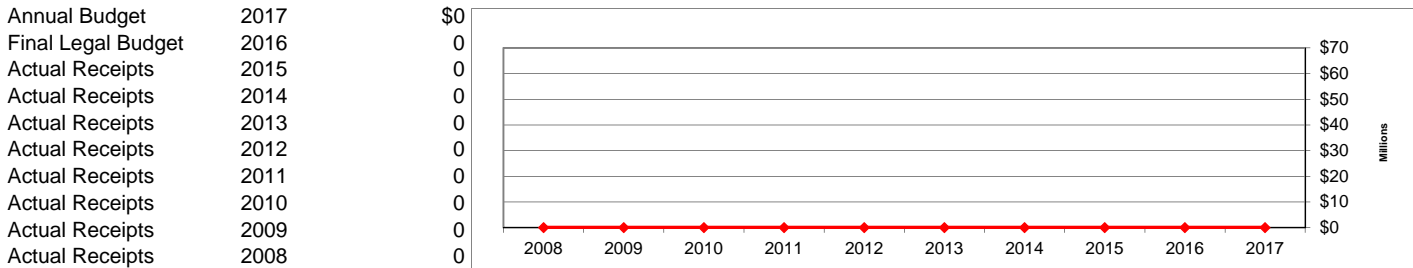
Property Taxes



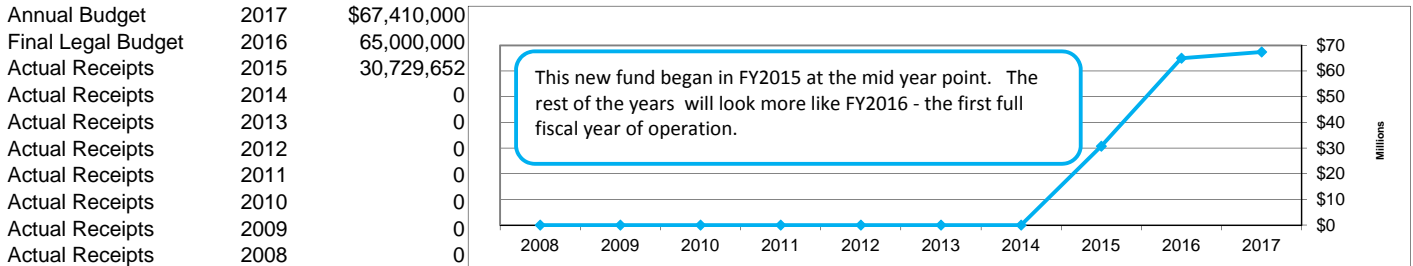
State Sources



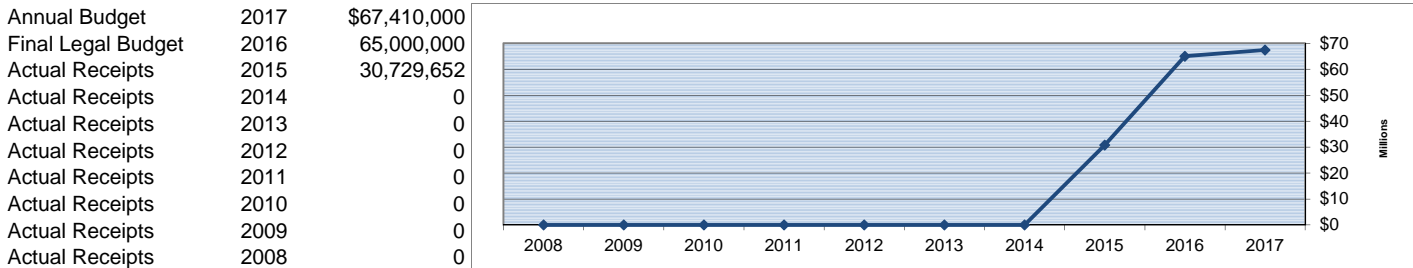
Federal Sources



Other Funding Sources



Total Revenues and Other Sources



DAVIS SCHOOL DISTRICT
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SELF INSURANCE FUND - REVENUES

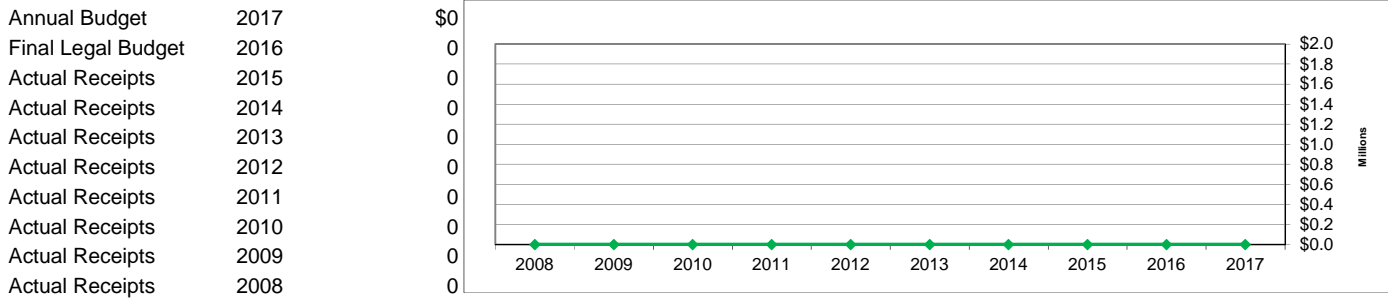
Account Category	2013-2014 ACTUAL	2014-2015 ACTUAL	2015-2016 INITIAL BUDGET	2015-2016 FINAL BUDGET	2016-2017 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1900 Local Revenues	0	30,729,652	61,500,000	65,000,000	67,410,000	3.71%	2,410,000
TOTAL REVENUE	0	30,729,652	61,500,000	65,000,000	67,410,000	3.71%	2,410,000
5200 Interfund Transfer	0	0	0	0	0	0.00%	0
TOTAL REVENUE & OTHER SOURCES	\$0	\$30,729,652	\$61,500,000	\$65,000,000	\$67,410,000	3.71%	\$2,410,000

SELF INSURANCE FUND - EXPENSES

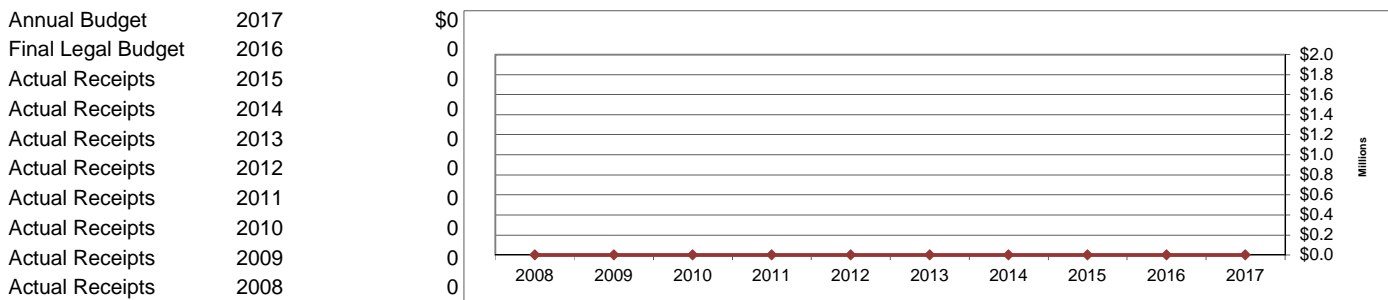
Account Category	2013-2014 ACTUAL	2014-2015 ACTUAL	2015-2016 INITIAL BUDGET	2015-2016 FINAL BUDGET	2016-2017 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
240 Health and Dental Claims	0	26,741,500	55,900,000	58,400,000	62,488,000	7.00%	4,088,000
TOTAL BENEFITS	0	26,741,500	55,900,000	58,400,000	62,488,000	7.00%	4,088,000
300 Professional Services	0	975,120	5,600,000	4,600,000	4,922,000	7.00%	322,000
TOTAL PURCHASED SERV.	0	975,120	5,600,000	4,600,000	4,922,000	7.00%	322,000
5200 Other Sources and Uses		1,060,894	0	2,000,000	0	-100.00%	-2,000,000
TOTAL EXPENSES	0	28,777,514	61,500,000	65,000,000	67,410,000	3.71%	2,410,000
TOTAL REVENUE AND OTHER SOURCES	0	30,729,652	61,500,000	65,000,000	67,410,000	3.71%	2,410,000
INCREASE / (DECREASE) IN NET ASSETS	0	1,952,138	0	0	0		0
NET POSITION, BEGINNING	0	0	1,952,138	1,952,138	3,952,138		2,000,000
Budgeted Change in Position	0	0	0	2,000,000	0		-2,000,000
NET POSITION, ENDING	\$0	\$1,952,138	\$1,952,138	\$3,952,138	\$3,952,138		\$0

WAREHOUSE FUND - REVENUE TRENDS

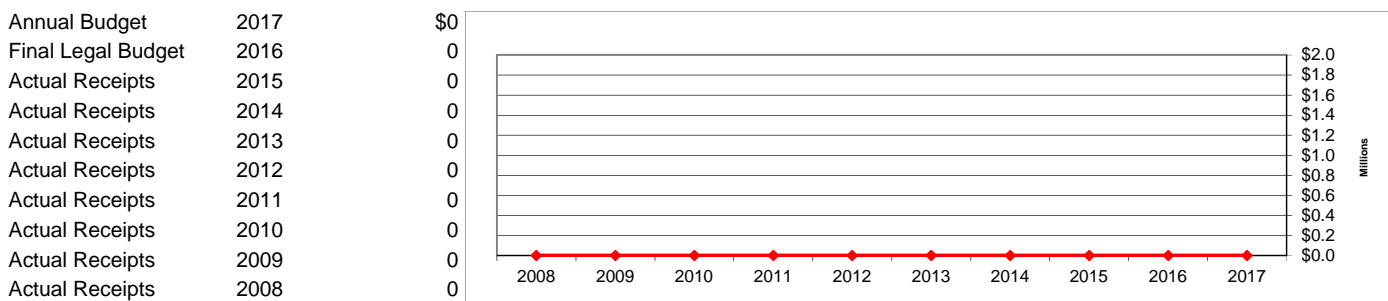
Property Taxes



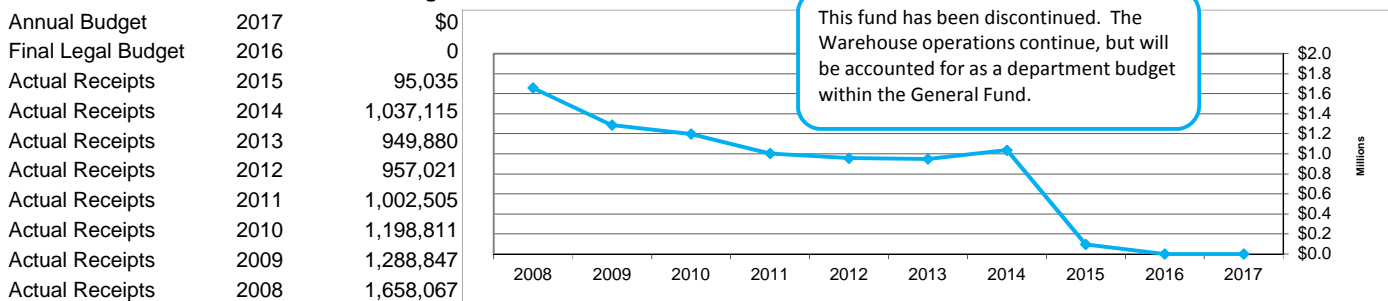
State Sources



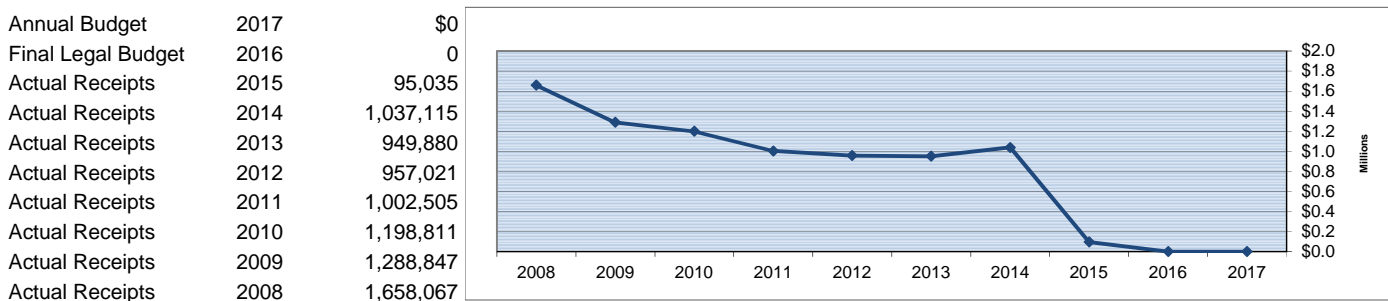
Federal Sources



Other Funding Sources



Total Revenues and Other Sources



DAVIS SCHOOL DISTRICT
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WAREHOUSE FUND - REVENUES

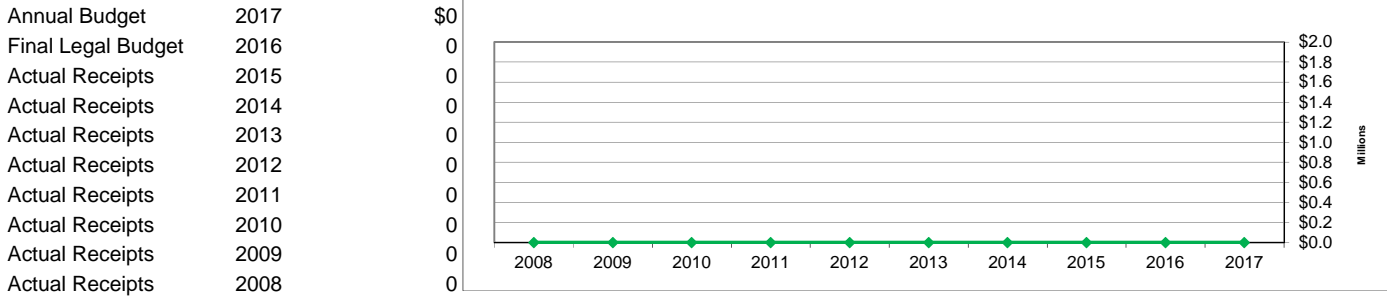
Account Category	2013-2014 ACTUAL	2014-2015 ACTUAL	2015-2016 INITIAL BUDGET	2015-2016 FINAL BUDGET	2016-2017 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1900 Charges for Services	1,037,115	0	1,282,600	0	0	0.00%	0
TOTAL REVENUE	1,037,115	0	1,282,600	0	0	0.00%	0
5200 Interfund Transfer	1,500,000	95,035					
TOTAL REVENUE & OTHER SOURCES	\$2,537,115	\$95,035	\$1,282,600	\$0	\$0	0.00%	\$0

WAREHOUSE FUND - EXPENSES

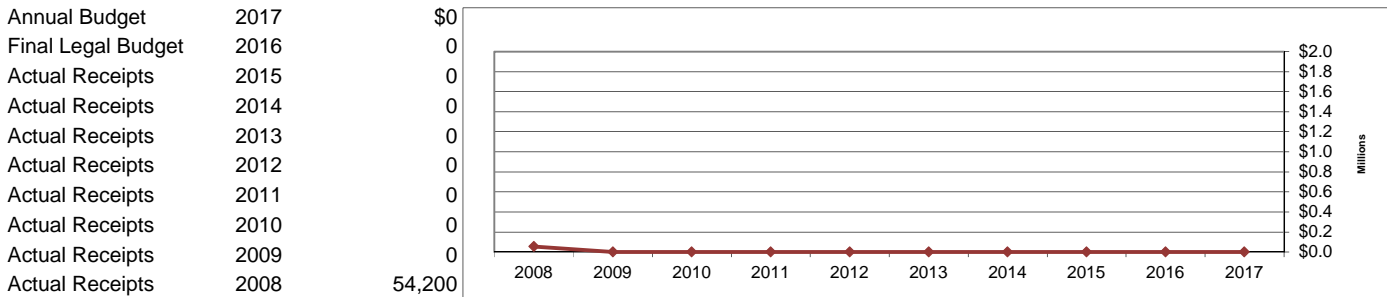
Account Category	2013-2014 ACTUAL	2014-2015 ACTUAL	2015-2016 INITIAL BUDGET	2015-2016 FINAL BUDGET	2016-2017 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	740,796	0	823,900	0	0	0.00%	0
210 Retirement	162,672	0	182,400	0	0	0.00%	0
220 Social Security	56,671	0	59,000	0	0	0.00%	0
240 Health Insurance	76,976	0	76,400	0	0	0.00%	0
290 Other Benefits	0	0	0	0	0	0.00%	0
TOTAL BENEFITS	296,319	0	317,800	0	0	0.00%	0
300 Professional Services	0	0	0	0	0	0.00%	0
400 Repair / Rental of Equipment	0	0	0	0	0	0.00%	0
500 Misc. Purchased Services	0	0	0	0	0	0.00%	0
TOTAL PURCHASED SERV.	0	0	0	0	0	0.00%	0
600 Supplies	0	0	0	0	0	0.00%	0
700 Misc Equipment	0	0	0	0	0	0.00%	0
780 Depreciation	141,019	0	140,900	0	0	0.00%	0
800 Other Costs	0	0	0	0	0	0.00%	0
TOTAL EXPENSES	1,178,134	0	1,282,600	0	0	0.00%	0
TOTAL REVENUE AND OTHER SOURCES	2,537,115	95,035	1,282,600	0	0	0.00%	0
INCREASE / (DECREASE) IN NET ASSETS	1,358,981	95,035	0	0	0		0
NET ASSETS, BEGINNING	0	-95,035	0	0	0		0
Budgeted Change in Net Assets	0	0	0	0	0		0
NET ASSETS, ENDING	\$1,358,981	\$0	\$0	\$0	\$0		\$0

DAVIS EDUCATION FOUNDATION FUND - REVENUE TRENDS

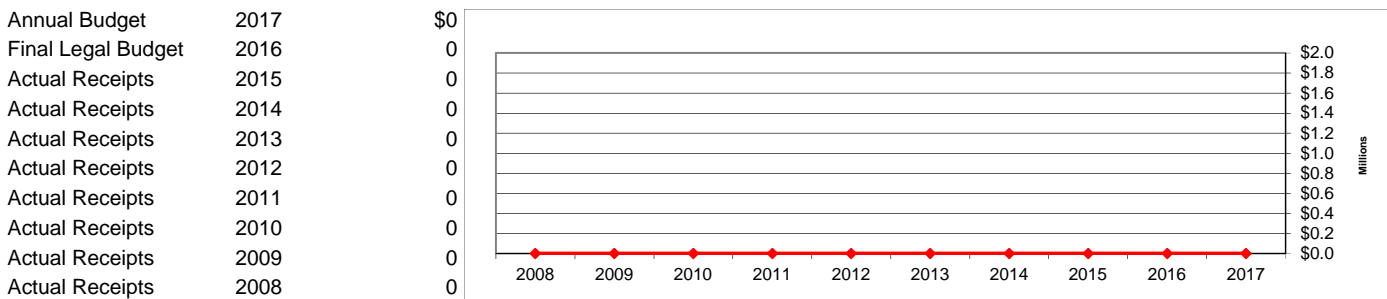
Property Taxes



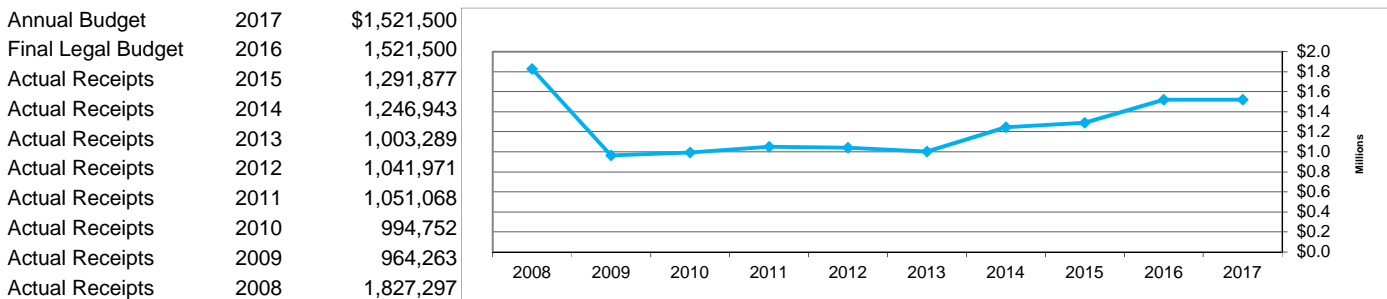
State Sources



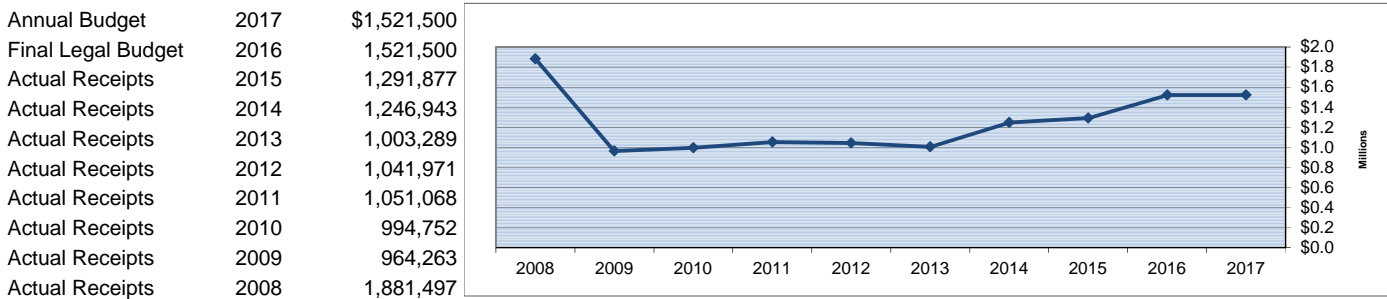
Federal Sources



Other Funding Sources



Total Revenues and Other Sources



DAVIS SCHOOL DISTRICT
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DAVIS EDUCATION FOUNDATION FUND - REVENUE

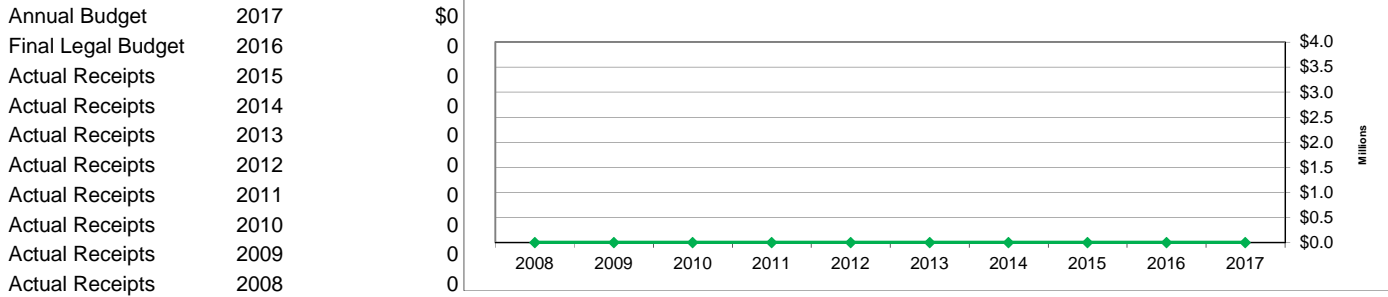
Account Category	2013-2014 ACTUAL	2014-2015 ACTUAL	2015-2016 INITIAL BUDGET	2015-2016 FINAL BUDGET	2016-2017 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1510 Interest on Investments	5,573	3,773	3,700	3,700	3,700	0.00%	0
1900 Other Local Revenue	1,241,370	1,288,104	1,383,700	1,517,800	1,517,800	0.00%	0
5800 Use of Fund Balance	0	0	0	0	0	0.00%	0
TOTAL REVENUE	\$1,246,943	\$1,291,877	\$1,387,400	\$1,521,500	\$1,521,500	0.00%	\$0

DAVIS EDUCATION FOUNDATION FUND - EXPENDITURES

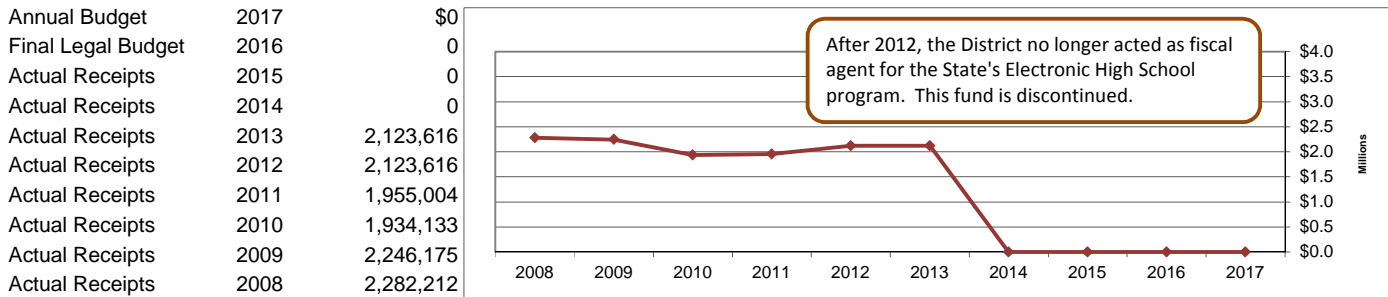
Account Category	2013-2014 ACTUAL	2014-2015 ACTUAL	2015-2016 INITIAL BUDGET	2015-2016 FINAL BUDGET	2016-2017 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
300 Professional Services	3,584	6,999	6,600	6,000	6,000	0.00%	0
500 Misc. Purchased Services	3,869	8,137	21,000	185,000	185,000	0.00%	0
600 Supplies	287,963	250,832	218,100	305,000	305,000	0.00%	0
930 Interfund Transfers	1,010,372	945,896	1,141,700	1,025,500	1,025,500	0.00%	0
TOTAL EXPENDITURES	1,305,788	1,211,864	1,387,400	1,521,500	1,521,500	0.00%	0
TOTAL REVENUE AND OTHER SOURCES	1,246,943	1,291,877	1,387,400	1,521,500	1,521,500	0.00%	0
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES	-58,845	80,013	0	0	0		0
FUND BALANCE, BEGINNING	1,155,468	1,096,622	1,176,635	1,176,635	1,176,635		0
Budgeted Changes in Fund Balance	0	0	0	0	0		
FUND BALANCE, ENDING	\$1,096,622	\$1,176,635	\$1,176,635	\$1,176,635	\$1,176,635		\$0

STATE MULTI-DISTRICT FUND - REVENUE TRENDS

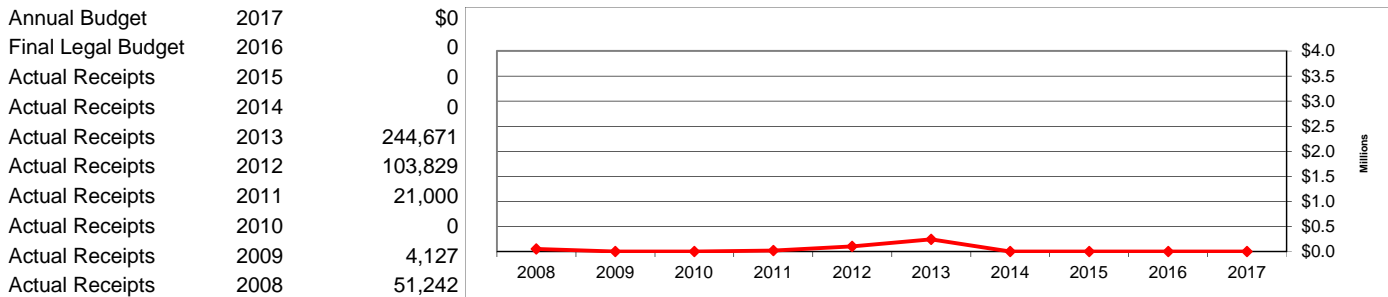
Property Taxes



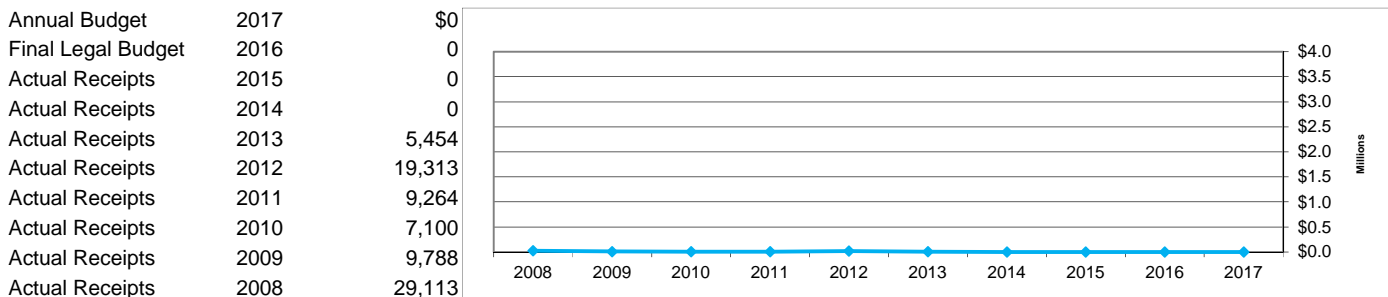
State Sources



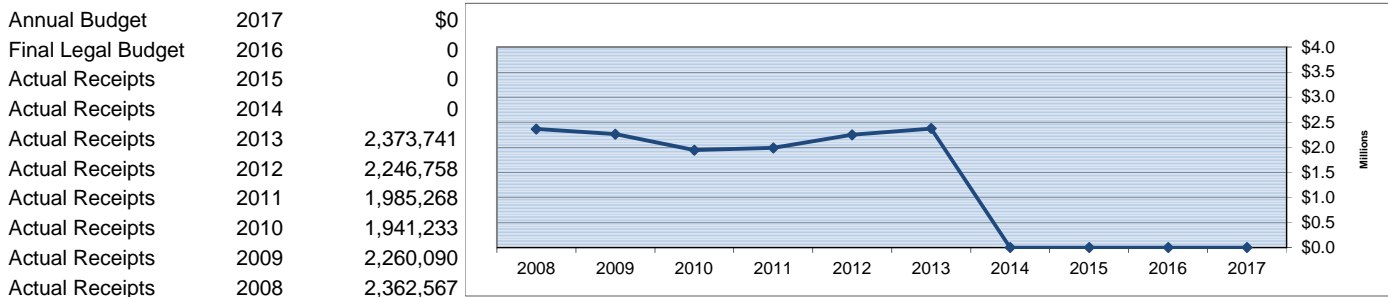
Federal Sources



Other Funding Sources



Total Revenues and Other Sources



DAVIS SCHOOL DISTRICT
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STATE MULTI-DISTRICT FUND - REVENUE

Account Category	2013-2014 ACTUAL	2014-2015 ACTUAL	2015-2016 INITIAL BUDGET	2015-2016 FINAL BUDGET	2016-2017 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 Local Revenue	0	0	0	0	0	0.00%	0
3000 State Grants	0	0	0	0	0	0.00%	0
4000 Federal Grants	0	0	0	0	0	0.00%	0
5800 Decrease in Fund Balance	0	0	0	0	0	0.00%	0
TOTAL REVENUE	\$0	\$0	\$0	\$0	\$0	0.00%	\$0

STATE MULTI-DISTRICT FUND - EXPENDITURES

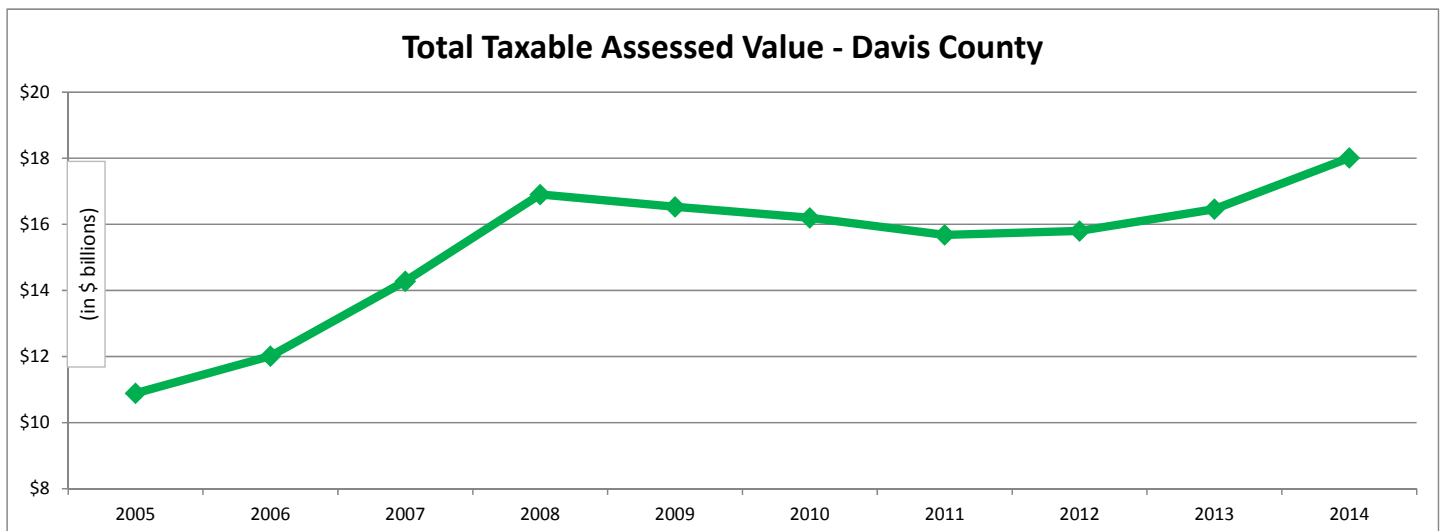
Account Category	2013-2014 ACTUAL	2014-2015 ACTUAL	2015-2016 INITIAL BUDGET	2015-2016 FINAL BUDGET	2016-2017 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	0	0	0	0	0	0.00%	0
210 Retirement	0	0	0	0	0	0.00%	0
220 Social Security	0	0	0	0	0	0.00%	0
240 Health Insurance	0	0	0	0	0	0.00%	0
TOTAL BENEFITS	0	0	0	0	0	0.00%	0
300 Professional Services	0	0	0	0	0	0.00%	0
400 Repair / Rental of Equipment	0	0	0	0	0	0.00%	0
500 Misc. Purchased Services	0	0	0	0	0	0.00%	0
TOTAL PURCHASED SERV.	0	0	0	0	0	0.00%	0
600 Supplies	47,948	0	0	0	0	0.00%	0
700 Misc Equipment	0	0	0	0	0	0.00%	0
800 Indirect Costs	0	0	0	0	0	0.00%	0
TOTAL EXPENDITURES	47,948	0	0	0	0	0.00%	0
TOTAL REVENUE AND OTHER SOURCES	0	0	0	0	0	0.00%	0
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES	-47,948	0	0	0	0		0
FUND BALANCE, BEGINNING	47,948	0	0	0	0		0
Budgeted Change in Fund Balance			0	0	0		0
FUND BALANCE, ENDING	\$0	\$0	\$0	\$0	\$0		\$0

DAVIS SCHOOL DISTRICT
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ASSESSED VALUATIONS - PROPERTY IN DAVIS COUNTY

December 31,	Residential Property	Commercial and Industrial Property	Agricultural Property	Mobile and Personal Property	Centrally Assessed Property	Total Taxable Assessed Value	Fee in Lieu Property	% Increase / decrease in Taxable Value	Increase / (decrease)
2014	11,769,131,875	3,879,303,467	128,848,651	1,718,928,896	514,590,370	18,010,803,259	1,181,154,351	8.60%	1,548,245,953
2013	10,574,438,844	3,628,542,669	115,058,346	1,621,119,209	523,398,238	16,462,557,306	1,181,530,533	4.02%	661,040,121
2012	10,124,228,191	3,583,071,829	119,949,215	1,471,722,453	502,545,497	15,801,517,185	1,174,052,533	0.76%	120,810,374
2011	10,127,751,543	3,507,953,650	117,895,470	1,441,813,546	485,292,602	15,680,706,811	1,192,245,935	-3.30%	(517,071,363)
2010	10,657,206,804	3,717,208,859	144,417,417	1,185,481,355	493,463,739	16,197,778,174	1,219,363,049	-2.07%	(334,785,195)
2009	11,031,774,065	3,622,873,532	157,847,356	1,307,517,190	412,551,226	16,532,563,369	1,361,982,489	-2.25%	(372,390,123)
2008	11,483,109,031	3,649,547,749	195,089,731	1,206,790,087	370,416,894	16,904,953,492	1,353,063,017	15.53%	2,624,693,166
2007	9,955,671,253	2,820,842,899	123,379,683	1,059,363,010	321,003,481	14,280,260,326	1,347,035,643	15.87%	2,266,052,103
2006	8,026,810,761	2,690,159,809	129,163,796	860,077,858	307,995,999	12,014,208,223	1,277,851,892	9.36%	1,124,139,533
2005	7,154,484,948	2,502,244,227	119,545,034	815,598,806	298,195,675	10,890,068,690	1,237,153,267	5.84%	10,890,068,690

Information obtained from the Davis County CAFR - Statistical Section



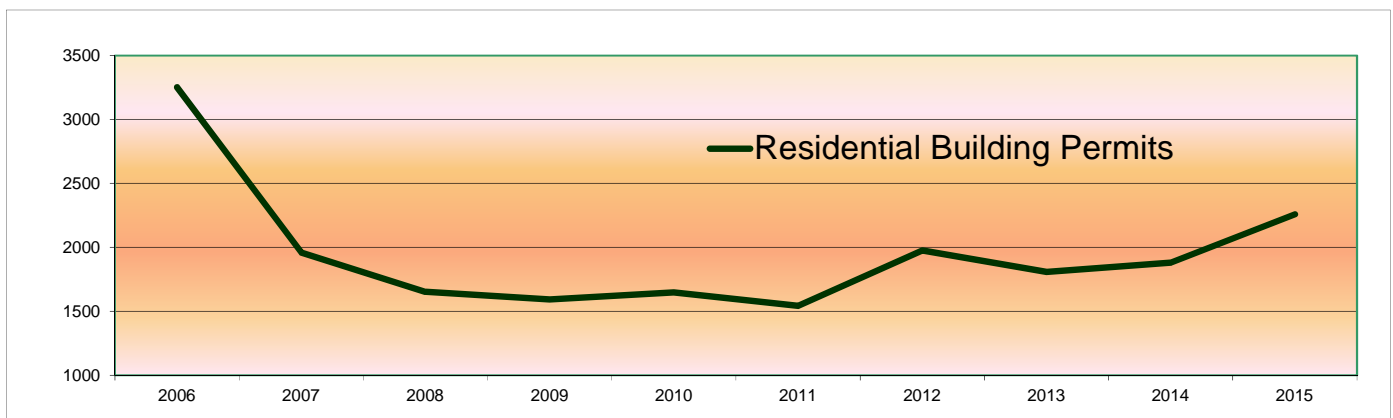
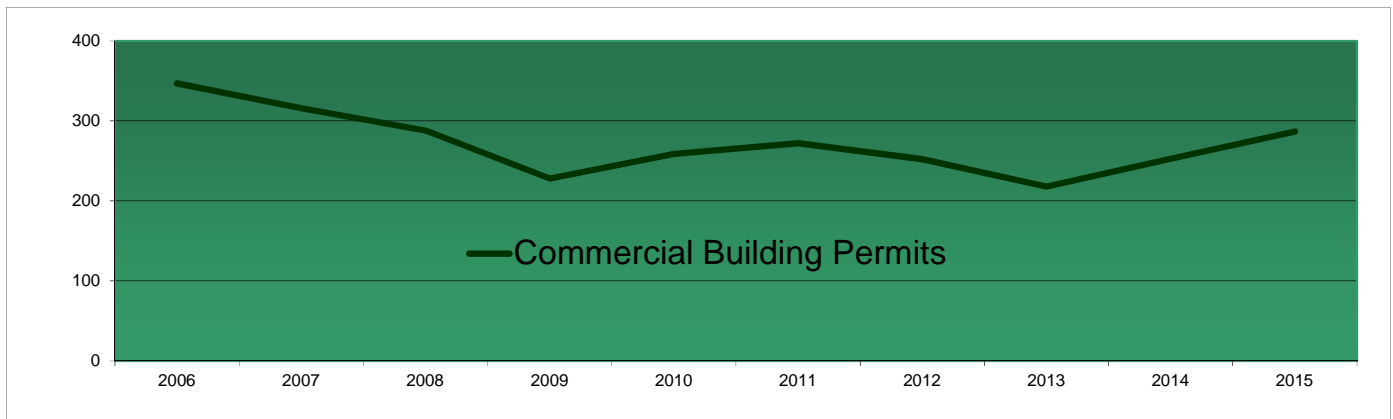
DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2017

NEW CONSTRUCTION VALUES AND BUILDING PERMITS

DAVIS COUNTY

YEAR	ESTIMATED ACTUAL MARKET VALUE - TOTAL CONSTRUCTION	COMMERCIAL CONSTRUCTION		RESIDENTIAL CONSTRUCTION	
		NUMBER OF BUILDING PERMITS	MARKET VALUE	NUMBER OF BUILDING PERMITS	MARKET VALUE
2015	698,052,280	287	371,186,591	2,258	326,865,689
2014	404,558,381	253	105,699,451	1,881	298,858,930
2013	448,828,235	218	117,098,558	1,807	331,729,677
2012	477,949,736	252	83,557,320	1,977	394,392,416
2011	242,578,136	272	94,372,408	1,543	148,205,728
2010	349,553,296	259	118,018,608	1,647	231,534,688
2009	247,256,448	228	50,599,983	1,592	196,656,465
2008	322,767,213	288	114,321,854	1,654	208,445,359
2007	490,621,848	316	141,094,460	1,961	349,527,388
2006	686,072,356	347	113,664,805	3,253	572,407,551

Building Permits - Davis County

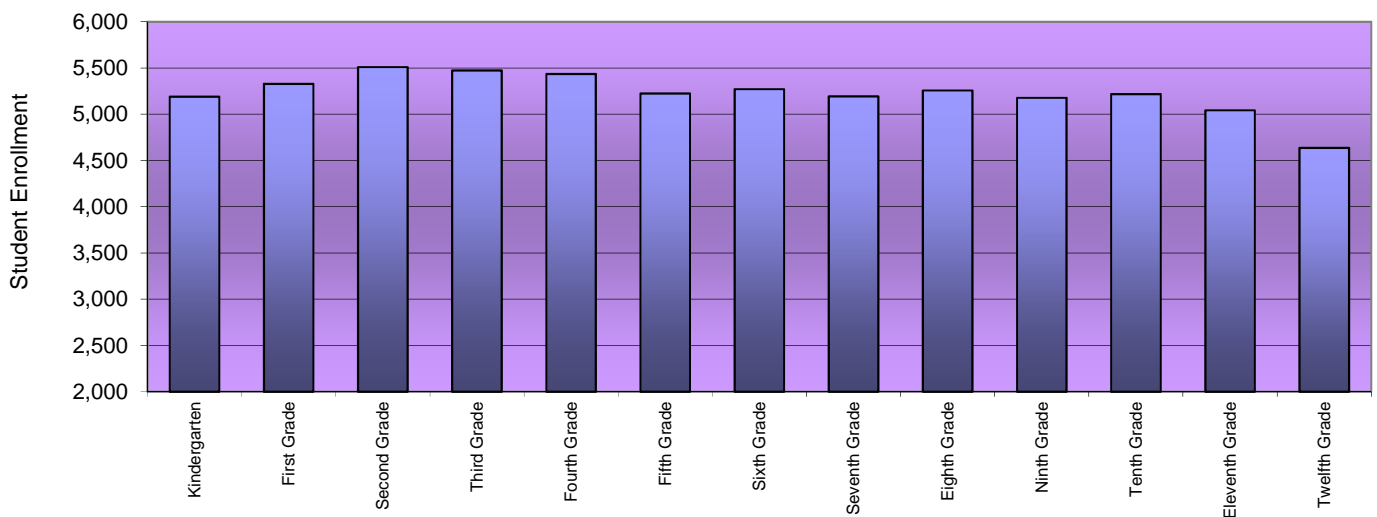


DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2017

FALL ENROLLMENT BY GRADE

Grade	Oct 2007	Oct 2008	Oct 2009	Oct 2010	Oct 2011	Oct 2012	Oct 2013	Oct 2014	Oct 2015	Estimate ** Oct 2016
Kindergarten	5,372	5,436	5,610	5,422	5,474	5,592	5,443	5,199	5,189	5,099
First Grade	5,358	5,380	5,315	5,571	5,513	5,552	5,538	5,554	5,329	5,327
Second Grade	5,180	5,309	5,224	5,246	5,561	5,398	5,465	5,450	5,510	5,329
Third Grade	5,134	5,150	5,168	5,213	5,260	5,464	5,285	5,432	5,474	5,544
Fourth Grade	4,864	5,105	5,075	5,133	5,262	5,202	5,364	5,253	5,435	5,475
Fifth Grade	4,888	4,869	5,025	5,038	5,190	5,181	5,096	5,263	5,224	5,440
Sixth Grade	4,583	4,792	4,790	4,967	5,050	5,122	5,111	5,035	5,271	5,230
Seventh Grade	4,875	4,698	4,873	4,776	5,120	5,041	5,140	5,252	5,193	5,428
Eighth Grade	4,662	4,752	4,654	4,769	4,795	5,060	5,065	5,177	5,257	5,223
Ninth Grade	4,454	4,604	4,738	4,600	4,804	4,812	5,089	5,103	5,177	5,287
Tenth Grade	4,643	4,426	4,585	4,719	4,683	4,818	4,903	5,170	5,218	5,277
Eleventh Grade	4,611	4,565	4,351	4,594	4,695	4,646	4,701	4,773	5,042	5,088
Twelfth Grade	4,392	4,383	4,462	4,294	4,505	4,595	4,451	4,557	4,637	4,902
Sub-total K-12	63,016	63,469	63,870	64,342	65,912	66,483	66,651	67,218	67,956	68,649
Special Education, Self Contained	1,522	1,536	1,582	1,674	1,811	1,859	1,920	1,921	1,923	1,930
Homebound and Hospitalized	13	9	0	3	13	0	0	0	0	0
Total	64,551	65,014	65,452	66,019	67,736	68,342	68,571	69,139	69,879	70,579

Enrollment By Grade - Oct 2015



DAVIS SCHOOL DISTRICT
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FALL ENROLLMENT BY SCHOOL

	Estimated **										Estimated **										
	Oct 2007	Oct 2008	Oct 2009	Oct 2010	Oct 2011	Oct 2012	Oct 2013	Oct 2014	Oct 2015	Oct 2016		Oct 2007	Oct 2008	Oct 2009	Oct 2010	Oct 2011	Oct 2012	Oct 2013	Oct 2014	Oct 2015	Oct 2016
Elementaries											Elementaries (continued)										
ADAMS	623	614	594	577	581	601	596	592	612	599	TOLMAN	399	398	390	379	371	374	391	372	368	351
ADELAIDE	603	608	578	631	650	620	583	564	517	486	VAE VIEW	584	449	384	438	415	388	428	394	364	309
ANTELOPE	925	878	852	781	773	720	751	765	741	708	VALLEY VIEW	466	498	465	472	457	472	468	439	473	447
BLUFF RIDGE	1,018	1,056	1,070	1,070	1,075	1,041	1,022	986	909	848	WASATCH	339	372	361	359	358	463	487	490	464	443
BOULTON	503	495	486	492	505	491	480	482	479	450	WASHINGTON	480	540	310	295	274	276	272	276	288	262
BOUNTIFUL	409	430	405	427	452	420	449	482	503	512	WEST BOUNTIFUL	587	576	573	567	556	630	636	605	593	565
BUFFALO POINT	0	833	866	938	1,020	1,064	1,031	1,048	997	956	WEST CLINTON	1,048	892	935	979	959	924	772	807	753	695
BURTON	730	741	708	708	703	728	716	729	748	726	WEST POINT	975	705	770	820	830	818	806	788	801	787
CANYON CREEK	0	0	0	0	0	0	0	0	0	507	WHITESIDES	473	462	477	455	437	482	429	437	422	393
CENTERVILLE	474	458	461	453	461	476	488	489	498	468	WINDRIDGE	726	729	701	705	713	713	670	651	643	610
CLINTON	679	664	629	622	612	638	524	459	450	424	WOODS CROSS	894	967	756	783	772	765	751	672	658	623
COLUMBIA	619	625	625	619	627	647	647	642	650	587	Elementaries	35,502	36,350	36,605	37,117	37,862	38,190	37,981	37,880	38,118	36,959
COOK	890	718	736	733	777	770	783	795	773	756	Junior High Schools										
CREEKSIDE	729	723	706	695	710	703	682	735	738	744	BOUNTIFUL JR	644	666	635	597	588	614	643	670	633	625
CRESTVIEW	363	324	321	362	342	361	359	337	349	325	CENTENNIAL JR	0	0	0	0	1,017	1,104	1,178	1,272	1,343	1,405
DOXEY	405	386	403	372	383	390	372	395	374	347	CENTERVILLE JR	904	976	1,007	954	978	976	1,006	992	927	905
EAGLE BAY	740	848	947	801	892	954	955	858	897	591	CENTRAL DAVIS JR	1,078	1,002	926	903	894	914	917	929	938	925
EAST LAYTON	574	608	613	582	581	562	552	548	584	576	FAIRFIELD JR	1,174	1,200	1,172	1,240	1,067	1,058	1,071	1,041	1,028	936
ELLISON PARK	509	680	770	813	837	871	873	903	905	885	FARMINGTON JR	1,089	1,058	1,068	1,059	837	821	880	921	1,006	1,024
ENDEAVOUR	0	0	0	540	700	804	978	1,122	1,043	869	KAYSVILLE JR	1,194	1,187	1,279	1,287	965	989	1,004	1,006	999	950
FARMINGTON	499	545	549	504	511	522	511	458	450	448	LEGACY JR	0	0	829	964	1,084	1,238	1,255	1,318	1,311	1,374
FOXBORO	0	0	658	760	900	1,007	1,072	690	820	852	MILLCREEK JR	796	833	879	806	765	728	700	681	665	652
FREMONT	390	409	377	344	336	344	308	284	266	227	MUELLER PARK JR	525	559	558	619	640	673	740	756	816	875
HERITAGE	720	751	773	823	875	919	949	1,001	1,066	813	NO DAVIS JR	928	903	980	989	1,053	1,061	1,047	1,026	1,023	977
HILL FIELD	570	573	506	498	521	532	520	506	497	451	NO LAYTON JR	1,009	963	1,025	976	999	937	909	960	928	916
HOLBROOK	459	460	455	485	447	454	450	471	468	477	SO DAVIS JR	937	940	980	933	1,036	1,058	1,127	1,085	1,108	1,117
HOLT	722	738	686	695	724	576	546	525	505	476	SUNSET JR	959	986	979	927	935	872	928	904	955	886
KAY'S CREEK	0	0	0	0	0	0	0	0	0	544	SYRACUSE JR	1,532	1,577	1,070	1,061	1,061	1,053	1,106	1,161	1,178	1,143
KAYSVILLE	700	737	729	675	634	617	686	647	652	612	WEST POINT JR	1,354	1,466	1,171	1,185	1,199	1,231	1,247	1,244	1,242	1,232
KING	658	655	606	608	645	589	595	624	603	565	Junior Highs	14,123	14,316	14,558	14,500	15,118	15,327	15,758	15,966	16,100	15,942
KNOWLTON	714	704	652	692	688	697	733	767	747	712	High Schools										
LAKESIDE	885	862	860	848	828	835	848	821	842	797	BOUNTIFUL HIGH	1,348	1,337	1,388	1,391	1,439	1,469	1,454	1,464	1,554	1,495
LAYTON	708	701	706	690	681	682	663	636	604	543	CLEARFIELD HIGH	1,616	1,277	1,410	1,541	1,611	1,671	1,730	1,796	1,865	1,753
LINCOLN	881	842	836	798	809	735	694	694	696	696	DAVIS HIGH	2,405	2,320	2,246	2,246	2,295	2,372	2,363	2,485	2,509	2,522
MEADOWBROOK	409	421	393	403	390	427	391	393	381	377	LAYTON HIGH	1,635	1,659	1,676	1,695	1,703	1,709	1,773	1,888	1,970	1,937
MORGAN	706	742	748	718	721	746	750	761	776	777	NORTHBRIDGE HIGH	2,067	1,950	1,843	1,802	1,785	1,806	1,744	1,747	1,806	1,809
MOUNTAIN VIEW	767	759	735	725	755	715	742	749	787	794	SYRACUSE HIGH	1,099	1,656	1,874	1,895	1,960	1,979	1,991	2,055	2,093	2,080
MUIR	636	662	650	674	675	681	659	667	699	710	VIEWMONT HIGH	1,633	1,635	1,622	1,632	1,722	1,718	1,750	1,808	1,791	1,824
OAK HILLS	390	364	399	426	432	414	424	419	448	473	WOODS CROSS	1,341	1,313	1,303	1,310	1,283	1,322	1,338	1,416	1,514	1,521
ODYSSEY	0	0	0	0	0	0	0	601	635	682	High Schools	13,144	13,147	13,362	13,512	13,798	14,046	14,143	14,659	15,102	14,942
ORCHARD	608	624	671	682	683	686	718	690	724	698	Alternative Schools										
PARKSIDE	545	552	556	579	592	614	553	557	554	535	MOUNTAIN HIGH	184	153	241	245	281	263	230	189	187	200
READING	632	638	639	616	611	631	592	548	551	543	RENAISSANCE ACAC	25	33	27	40	38	9	33	14	8	25
SAND SPRINGS	746	806	909	912	993	1,037	1,034	1,031	1,056	1,026	CANYON HEIGHTS	93	100	101	112	93	0	0	0	0	0
SNOW HORSE	801	915	921	742	790	783	818	784	910	577	OTHER **	1,480	915	558	493	546	507	426	431	364	2,511
SO CLEARFIELD	534	564	600	590	570	598	598	551	550	499	Other Locations	1,782	1,201	927	890	958	779	689	634	559	2,736
SO WEBER	780	781	805	833	839	735	707	733	773	786											
STEWART	631	630	615	662	689	711	725	706	747	732	GRAND TOTAL . . .	64,551	65,014	65,452	66,019	67,736	68,342	68,571	69,139	69,879	70,579
SUNSET	448	434	424	376	390	404	381	374	377	371											
SYRACUSE	837	851	886	926	948	957	989	977	1,004	981											
TAYLOR	362	353	369	365	362	376	374	353	336	336											
											** Other locations include all alternative education locations besides Mountain and Renaissance Academy.										
											** For the Estimate year, Special Education students are included in the Other Category rather than at schools										

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2017

SCHOOL BUDGET RATES

Budget Item Description	2008 Rate	2009 Rate	2010 Rate	2011 Rate	2012 Rate	2013 Rate	2014 Rate	2015 Rate	2016 Rate	2017 Rate
<u>ELEMENTARY SCHOOLS</u>										
Instructional Supplies	43.58	45.76	43.47	43.47	41.30	41.30	41.30	41.30	41.30	43.47
Textbooks	11.24	11.80	11.22	11.22	10.66	10.66	10.66	10.66	10.66	11.22
Furniture and Equipment	10.71	11.25	10.69	10.69	10.16	10.16	10.16	10.16	10.16	10.69
District Media	6.27	6.58	6.25	6.25	5.94	5.94	5.94	5.94	5.94	6.25
Repair of Equipment	2.59	2.72	2.58	2.58	2.45	2.45	2.45	2.45	2.45	2.58
TOTAL RATE PER STUDENT	74.39	78.11	74.21	74.21	70.51	70.51	70.51	70.51	70.51	74.21
<u>JUNIOR HIGH SCHOOLS</u>										
Instructional Supplies	43.58	45.76	43.47	43.47	41.30	41.30	41.30	41.30	41.30	43.47
Textbooks	9.31	9.77	9.29	9.29	8.83	8.83	8.83	8.83	8.83	9.29
Furniture and Equipment	9.64	10.12	9.61	9.61	9.13	9.13	9.13	9.13	9.13	9.61
District Media	6.53	6.86	6.52	6.52	6.19	6.19	6.19	6.19	6.19	6.52
Repair of Equipment	4.82	5.06	4.81	4.81	4.57	4.57	4.57	4.57	4.57	4.81
TOTAL RATE PER STUDENT	73.88	77.57	73.70	73.70	70.02	70.02	70.02	70.02	70.02	73.70
<u>SENIOR HIGH SCHOOLS</u>										
Instructional Supplies	43.58	45.76	43.47	43.47	41.30	41.30	41.30	41.30	41.30	43.47
Textbooks	9.89	10.39	9.87	9.87	9.38	9.38	9.38	9.38	9.38	9.87
Furniture and Equipment	12.06	12.66	12.03	12.03	11.43	11.43	11.43	11.43	11.43	12.03
District Media	6.53	6.86	6.52	6.52	6.19	6.19	6.19	6.19	6.19	6.52
Repair of Equipment	12.06	12.66	12.03	12.03	11.43	11.43	11.43	11.43	11.43	12.03
TOTAL RATE PER STUDENT	84.12	88.33	83.92	83.92	79.73	79.73	79.73	79.73	79.73	83.92

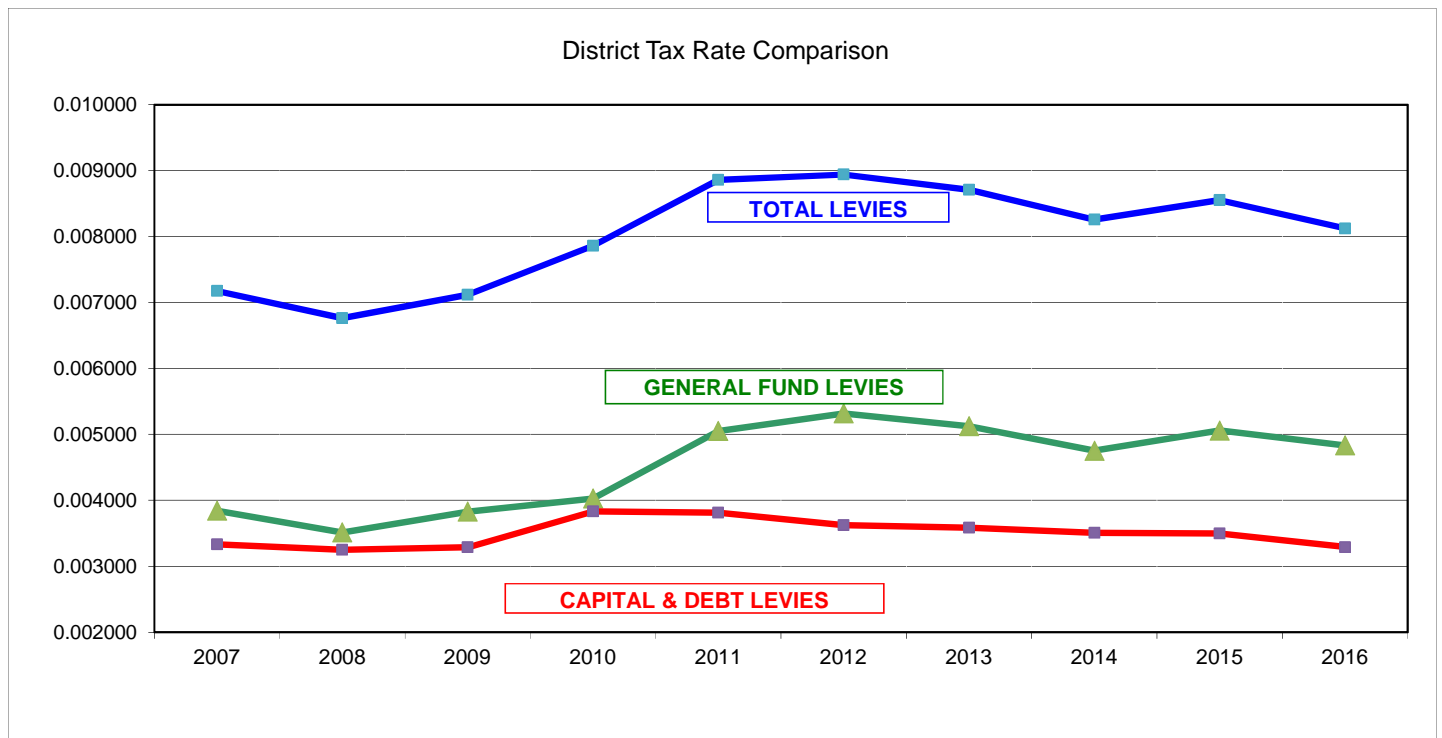
These basic budget categories are distributed to schools in the District based upon enrollment and are controlled at the school level. These accounts are managed as part of the accounting service provided at the District level, and each school has online, real-time information for the accounts they manage.

These funds become available for school use on the first of May each year (to facilitate ordering for the upcoming school year). At that time, budget amounts are temporarily disbursed based upon a projected enrollment. The final adjustment to the budgeted amounts is made after the official October 1 enrollment is completed. Certain other funding sources are also distributed to all schools, but the total amount is not determined by the District.

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DISTRICT TAX RATE HISTORY

LEVY	2007 Tax Rate FY 2007-08	2008 Tax Rate FY 2008-09	2009 Tax Rate FY 2009-10	2010 Tax Rate FY 2010-11	2011 Tax Rate FY 2011-12	2012 Tax Rate FY 2012-13	2013 Tax Rate FY 2013-14	2014 Tax Rate FY 2014-15	2015 Tax Rate FY 2015-16	2016 Tax Rate FY 2016-17
Basic State Levy	0.001311	0.001250	0.001433	0.001495	0.001591	0.001651	0.001535	0.001419	0.001736	0.001675
Voted Leeway	0.001600	0.001430	0.001513	0.001582	0.001600	0.001600	0.001522	0.001365	0.001313	0.001201
Board Approved Leeway	0.000400	0.000357	0.000378	0.000395	0.000400	0.002066	0.002068	0.001968	0.002009	0.001957
Board App K-3 Reading	0.000121	0.000108	0.000121	0.000121	0.000130	0.000000	0.000000	0.000000	0.000000	0.000000
Transportation Levy	0.000154	0.000138	0.000146	0.000187	0.000201	0.000000	0.000000	0.000000	0.000000	0.000000
Recreation Facilities	0.000195	0.000174	0.000177	0.000185	0.000199	0.000000	0.000000	0.000000	0.000000	0.000000
Tort Liability	0.000063	0.000056	0.000059	0.000062	0.000067	0.000000	0.000000	0.000000	0.000000	0.000000
10% of Basic Levy	0.000000	0.000000	0.000000	0.000000	0.000861	0.000000	0.000000	0.000000	0.000000	0.000000
Total General Fund	0.003844	0.003513	0.003827	0.004027	0.005049	0.005317	0.005125	0.004752	0.005058	0.004833
Capital Outlay	0.000073	0.000065	0.000069	0.000581	0.000619	0.001053	0.001014	0.000936	0.000926	0.000877
10% of Basic - Capital	0.000688	0.000615	0.000651	0.000681	0.000622	0.000000	0.000000	0.000000	0.000000	0.000000
General Obligation Debt	0.002571	0.002571	0.002571	0.002571	0.002571	0.002571	0.002571	0.002571	0.002571	0.002415
Total Debt / Capital	0.003332	0.003251	0.003291	0.003833	0.003812	0.003624	0.003585	0.003507	0.003497	0.003292
TOTAL TAX RATE . .	0.007176	0.006764	0.007118	0.007860	0.008861	0.008941	0.008710	0.008259	0.008555	0.008125
	*TNT			*TNT	*TNT					



*TNT - Truth in Taxation Hearing was held for this year.

GLOSSARY OF TERMS

ADM: (Average Daily Membership) The average number of students in membership for a 180 day school year. Each student who remains in membership for 180 days equals one ADM.

Assessed Valuation: A valuation set upon real estate or other property by a government as a basis for levying taxes.

Asset: A probable future economic benefit obtained or controlled by a particular entity as a result of past transactions or events.

Balanced Budget: The total budgeted expenditures of a given fund may not exceed the revenues expected to be received for the fiscal year, plus the fund balance from previous years.

Board of Education: The determination of policies for the management of the District is the responsibility of the Board of Education. The members of the Board are elected by the registered voters living within the seven representative precincts (one member per precinct - see the map on page 3). Board members serve four year terms, which are staggered to provide continuity.

Bond: A written promise to pay a specified sum of money, called the face value, at a fixed time in the future, called the maturity date, together with periodic interest at a specified rate. The District uses general obligation debt bonds to finance new building construction and facility renovation / additions. This debt is intended to be repaid by the debt service tax levy.

Budget: A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them.

Certified Tax Rate: That tax rate which will provide the same amount of tax revenue as the previous year, excluding growth.

C.O.L.A.: An acronym for "Cost of Living Adjustment." When the District negotiates with the teacher's union, the cost of funding this type of salary adjustment must be calculated for all certificated employees, and then, by policy, also funded to all classified positions with an additional amount.

Encumbrance: Commitments related to unperformed contracts for goods or services.

Enterprise Fund: A fund established to account for certain operations which are financed and operated in a manner similar to a private business enterprise. In other words, the costs of the operation are intended to be recovered primarily through user charges. The Pioneer Adult Rehabilitation fund is the only enterprise fund of the District.

Expenditure: Charges incurred, whether paid or unpaid, which are presumed to benefit the District's current fiscal year.

Fall Enrollment Report: Student counts are official in the state as of October 1. It is upon this count that all school budgets are based. These are then compiled by the State Office of Education to finalize the State's budgeting figures.

Fiduciary Funds. Fiduciary funds are used to report assets held in a trustee or agency capacity for others and which therefore cannot be used to support a government's own programs. The District's fiduciary funds are the Davis Education Foundation, the PARC Community Partnership Foundation and the State Multi-District funds.

Final Legal Budget: The final amended budget for the fiscal year (after adjustments in estimated revenue and appropriations are completed), legally approved by the Board prior to the end of the fiscal year.

Fiscal Year: A twelve month period of accounting for the assets and liabilities of a government entity. The District's fiscal year is from July 1 through June 30.

FTE: Full time Equivalent - An employee that is hired to fill a normal contract day is equivalent to 1 FTE, i.e., a classroom teacher that teaches a full day for the full school year equals 1 FTE.

Function: A group of related activities (programs) so correlated for costing purposes such as Student Instruction, School Administration, Transportation, Maintenance, etc.

Fund: A fiscal and accounting entity with its own set of accounts and records segregated to carry on specific activities in accordance with special regulations, restrictions, or limitations.

Fund Balance: The difference between fund assets and liabilities at year end, added to the ending balance of the same at the close of the previous year.

Governmental Fund: Governmental funds are generally used to account for tax-supported activities. The District's governmental funds are the General, the Capital Outlay, the Debt Service and the Nutrition Service funds.

GLOSSARY OF TERMS (continued)

Indirect Costs: Costs associated with, but not directly attributable to, the providing of a product or service. These costs are usually incurred by other departments in the support of operating departments.

Internal Service Funds: Funds used to account for the financing of goods or services provided by one internal department or agency to other internal departments or agencies on a cost-reimbursement basis. The Warehouse Fund is the only internal service fund of the District.

Liabilities - Probable future sacrifices of economic benefits, arising from present obligations of a particular entity to transfer assets or provide services to other entities in the future as a result of past transactions or events.

Modified Accrual Basis: This is the basis of accounting and budgeting used by the District. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available" - the District considers all revenues available if they are collected within 60 days after year end). Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

PARC: The Pioneer Adult Rehabilitation Center provides training and sheltered employment for handicapped adults. PARC contracts services to the District as well as to other customers.

Program: Group activities, or organizational units directed to attaining specific purposes or objectives.

Proprietary Funds: Proprietary funds focus on the determination of operating income, and are operated like a business activity. The District's proprietary funds are the PARC and the Warehouse funds.

Retained Earnings: An equity account reflecting the accumulated earnings of an enterprise or internal service fund.

Revenues: All funds received from external sources, net of refunds, and correcting transactions. Noncash transactions such as receipt of services, commodities, or other receipts "in kind" are excluded as are funds received from the issuance of debt, liquidation of investments, and non routine sale of property.

Superintendent: The Superintendent of Schools is appointed by the Board and is responsible for the actual administration of the schools in the District. The powers and duties of the Superintendent are prescribed by the Board of Education. The Superintendent is appointed by the Board for a two year term.

Truth in Taxation: Public Hearing required by state law when a taxing entity intends to set a tax rate to exceed the certified tax rate.

WPU: Weighted Pupil Unit. The basic unit used to calculate the amount of state funds for which a school district is eligible. The dollar value associated with a WPU is established by the state legislature each year and is based upon student enrollment, handicapped students and many other factors.

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