

# **DAVIS SCHOOL DISTRICT ANNUAL BUDGET REPORT**

**Final Legal Budget for the fiscal year ended June 30, 2017**

**Annual Budget for the fiscal year ended June 30, 2018**



**Davis School District**

*LEARNING FIRST!*

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Phone: (801) 402-5261*

Davis School District  
45 East State Street  
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# **ANNUAL BUDGET REPORT**

This report includes the:

## **ANNUAL BUDGET**

For the Fiscal Year Ending  
June 30, 2018

and the

## **FINAL LEGAL BUDGET**

For the Fiscal Year Ended  
June 30, 2017

Reid Newey, Superintendent of Schools  
Craig Carter, Business Administrator  
Tim Leffel, Finance Director

*This report was prepared by  
Steven C. Snow, Budget and Planning Director*

## VISION

Davis School District provides an environment where  
**LEARNING COMES FIRST!**

**Students:** MASTER essential learning skills,  
DEMONSTRATE civic responsibility,  
PREPARE for post-secondary education and careers, and  
ENGAGE in positive personal development.

Parents are INVESTED in their student's education.

Employees RECOGNIZE the value of their individual contributions and  
Employees COMMIT to excellence.

The community SUPPORTS the educational process.

*Our efforts are guided by the following values and beliefs :*

### **STUDENTS:**

- have a shared responsibility for their own learning;
- have individual learning styles, needs, and gifts; education is most successful when these attributes are respected and utilized;
- must be prepared to embrace new opportunities and challenges in order to successfully transition from school to post secondary education and/or careers;
- school readiness is a critical component of school success.

### **PARENTS:**

- are a student's first teacher;
- have a shared responsibility for their student's learning;
- must be empowered by schools to prepare for and support their student's learning;
- have the right to be involved and informed about school policies and their student's progress.

### **EMPLOYEES:**

- Every employee is an educator and has shared responsibility for student learning;
- Effective classroom teachers are critical and assume primary responsibility for student learning;
- Effective leadership is key to student learning;
- Collaboration is fundamental to successful outcomes;
- Advancing the capabilities of all employees is essential to an excellent educational system.

### **COMMUNITY:**

- Learning is best served when collaboration occurs among students, parents, school and district personnel, and communities;
- Communities benefit from a strong public education system;
- Well managed physical facilities are a community asset and must be specifically designed, constructed, and maintained to advance learning.

### **EDUCATION SYSTEM:**

- Education enhances the quality of life and is the foundation for a strong and free society;
- Education is a dynamic process improved through a continuous cycle of assessment, reflection, and modification;
- Educational resources must be managed effectively, transparently, and equitably;
- High standards and expectations must be maintained through a system of accountability.

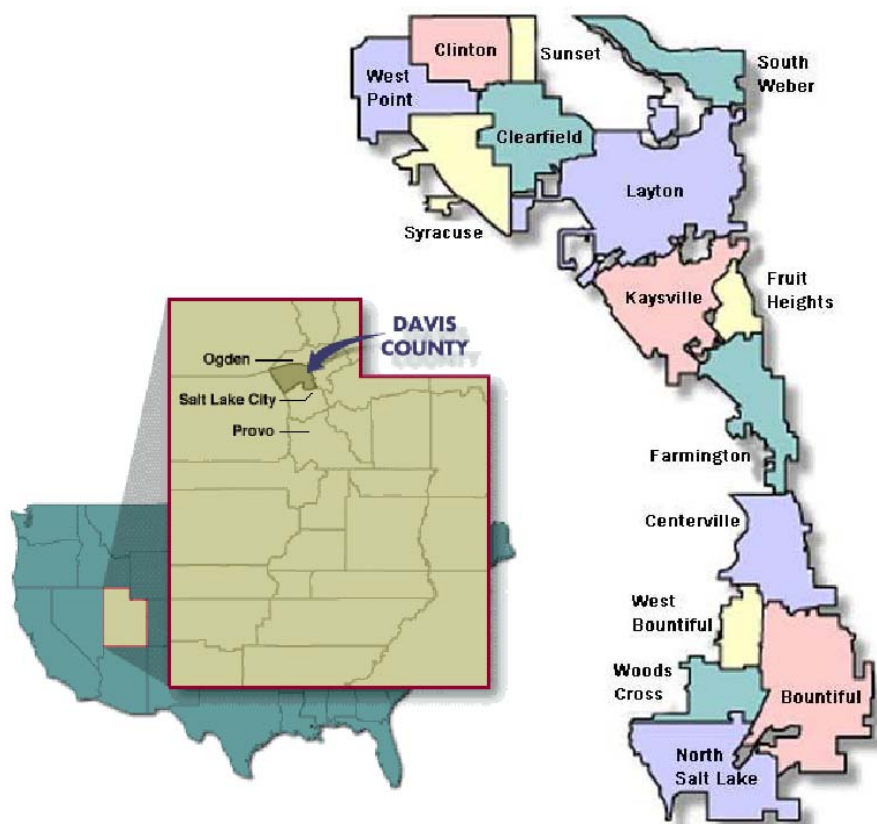
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## INTRODUCTION TO THE DAVIS SCHOOL DISTRICT

The Davis School District was established in 1911 and shares common boundaries with Davis County. Davis County is located just east of the Great Salt Lake, and the southern boundary of the county adjoins the northern boundary of Salt Lake County. Davis County comprises an area of 268 square miles and has 336,000 residents. This reflects a population growth of 49,500 or 17.3% in the past ten years. Accompanying this growth has been a diversification of population and prosperity. Davis County now enjoys a wide mix of people representing many ethnic, cultural, and religious backgrounds. The county has moved from its traditional agricultural dependency to an interlocking network of suburban communities within close proximity to downtown Salt Lake City. Its citizens today are part of an economic and social pattern that reaches far beyond the county's tiny geographical limits.

Davis County is the third fastest growing county in the state according to the latest census. Overall, the five fastest growing cities were (in order) Layton, Farmington, Syracuse, North Salt Lake and Kaysville. Even though Davis County is Utah's smallest county in land area, the Davis School District's enrollment is the second largest of any school district in the state. Enrollment growth and funding issues continue to be topics of concern to the Board of Education. Part of the five year plan to deal with the growth in the District includes the construction of two additional elementary schools, a new high school and another junior high school as well as three major additions to currently operating secondary schools. The District presently operates 62 elementary schools, 16 junior high schools, eight high schools and six special purpose schools. See page 39 for a complete list of major capital projects currently scheduled within the District.



The District currently employs 6,274.0 full-time equivalent positions compared to last year's total of 6,103.4. As such, the District remains the second largest employer in Davis County.

The determination of policies for the management of the District is the responsibility of the Board of Education. The School Board members are elected by the registered voters living within the seven representative precincts (one member per precinct). Board members serve four year terms, which are staggered to provide continuity.

The Superintendent of Schools and the Business Administrator are appointed by the Board and are responsible for the actual administration of the District and all of its schools and departments. The powers and duties of the Superintendent are prescribed by the Board of Education. The Superintendent and the Business Administrator are appointed by the Board for a two year term.

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2018

**BUDGET SUMMARY**

This report contains the budget for the fiscal year ending June 30, 2018 as well as the final legal budget for the fiscal year ending June 30, 2017. Included for comparison purposes are the actual revenues and expenditures for the fiscal years ended June 30, 2016 and June 30, 2015. The accounts of the District are organized on the basis of funds and account groups. Each fund is considered a separate accounting entity and each has a separate, self-balancing set of accounts. The report includes all Governmental, Proprietary and Fiduciary Fund types for which the Davis School Board of Education has legal responsibility to adopt budgets. The following summary schedule compares the budgeted expenditures for the year ending June 30, 2018 to the Final Legal Budget for the year ending June 30, 2017:

FUND	2016-2017 Final Legal Budget	2017-2018 Annual Budget	Change	% Change
<b>GOVERNMENTAL FUNDS:</b>				
GENERAL FUND	\$473,198,500	\$493,861,100	\$20,662,600	4.37%
STUDENT ACTIVITIES FUND	17,628,200	17,804,400	176,200	1.00%
TAX INCREMENT FUND	9,000,000	9,000,000	0	0.00%
CAPITAL OUTLAY FUND	134,175,600	94,150,000	-40,025,600	-29.83%
DEBT SERVICE FUND	51,825,200	53,328,200	1,503,000	2.90%
FOOD SERVICE FUND	24,906,300	25,155,400	249,100	1.00%
Subtotal-Governmental Funds	710,733,800	693,299,100	-17,434,700	-2.45%
<b>PROPRIETARY FUNDS:</b>				
P.A.R.C. FUND	9,829,800	9,829,800	0	0.00%
SELF INSURANCE FUND	64,825,400	67,223,200	2,397,800	3.70%
Subtotal-Proprietary Funds	74,655,200	77,053,000	2,397,800	3.21%
<b>FIDUCIARY FUNDS:</b>				
P.A.R.C. FOUNDATION FUND	108,500	108,500	0	0.00%
DAVIS FOUNDATION FUND	1,938,800	1,938,800	0	0.00%
Subtotal-Fiduciary Funds	2,047,300	2,047,300	0	0.00%
<b>GRAND TOTAL ALL FUNDS</b>	<b>\$787,436,300</b>	<b>\$772,399,400</b>	<b>-\$15,036,900</b>	<b>-1.91%</b>

There are six sources of revenue available to the District. The following schedule displays the total of these revenues for all funds combined:

REVENUE SOURCE	2016-2017 Final Legal Budget	2017-2018 Annual Budget	Change	% Change
PROPERTY TAX REVENUE	\$179,193,400	\$179,989,577	\$796,177	0.44%
OTHER LOCAL REVENUE	112,486,800	115,322,300	2,835,500	2.52%
STATE REVENUE	341,788,992	361,939,123	20,150,131	5.90%
FEDERAL REVENUE	43,472,990	43,393,190	-79,800	-0.18%
PROCEEDS FROM BOND SALES	80,000,000	70,000,000	-10,000,000	-12.50%
OTHER REVENUE SOURCES	30,494,118	1,755,210	-28,738,908	-94.24%
<b>TOTAL REVENUE SOURCES</b>	<b>\$787,436,300</b>	<b>\$772,399,400</b>	<b>-\$15,036,900</b>	<b>-1.91%</b>

## **BUDGET HIGHLIGHTS**

The 2017 State Legislature finished the session funding a 4.0% increase to the WPU. There was also a followup to last years Voted and Board Leeway funding --SB 97 allowed the legislature to distribute the funds not previously distributed. These new revenues and new planned expenditures are outlined below:

### Ongoing Revenue Increases and cost savings:

1- Increase in the WPU amount and growth funding in Regular Education	\$14,830,000
2- Ongoing District Cost efficiencies	4,500,000
3- Reduction in Fund Balance Growth	1,372,000
4- Increased Voted and Board Leeway funding from SB 97 law	2,942,000
5- Ongoing Savings due to Retirement rate adjustment in Tier II employees	2,000,000
6- Employee Turnover Savings	1,900,000
	<hr/>
	\$27,544,000

The District made an additional effort in this budget to recruit and retain highly qualified teachers by offering a COLA (for Licensed employees) of 3%. There was an unusual effort among the Wasatch Front school districts in Utah to offer the highest starting salary for new teachers due to the shortage of local college students graduating with the intent to be school teachers. After you include a one time payment of \$500 to all full time employees (planned for November 2017) the total compensation to a new teacher in the Davis School District will be \$40,043. In addition, the District made an aggressive budget for new students of 1,000 in an attempt to hire as many new teachers as early in the process as possible. If this projection ends up too high, there will be reductions made to other budgets on a one time basis to compensate.

### Budgeted Uses of these Increases to Savings and Revenue:

1- COLA for employees (3% for Licensed - 2.5% for Classified)	\$9,804,000
2- Incremental Step and Lane increases for employees	6,874,000
3- Job Study implementation for Classified Employees	3,550,000
4- New Teacher hiring for growth (budgeted 1,000 additional students)	2,590,000
5- Health Insurance cost increases (employer portion)	2,208,000
6- Reserve from ongoing funds for Overhead costs at HS #9 and JR #17 (1/3 total)	1,400,000
7- Miscellaneous additional Board priorities	1,118,000
	<hr/>
	\$27,544,000

## **BUDGET HIGHLIGHTS (continued)**

### **Highlighted changes in the FY2018 budget**

#### Basic Funding Formula Changes

The basic state funding formula for public education is a predetermined amount per student enrolled in districts called the Weighted Pupil Unit (or WPU). For FY2018, the legislature raised the WPU amount from \$3,184 to \$3,311 enabling the District to receive a 3.99% increase in total Regular School WPU for \$9,800,000. New Growth was also funded adding an additional \$3,300,000 to the District budget.

#### Salary and benefit changes for employees

For FY2018 the incremental pay increases for employees were once again funded. The District also funded a one-time payment of \$500 to each full time employee as of November 1, 2017 (part time employees will receive a prorated share of \$500 each). Teachers will continue to receive the additional professional development training day. The premium for health insurance is budgeted to increase by only 1.0%. This slight increase is in part due to the new self insurance fund held at the District.

The District recently conducted a Job Study to compare its pay schedules to other school districts in the region as well as other industries. In some instances these schedules were similar, some were lower and some were higher. For FY2018 the District will implement the findings made by the outside consultant for the classified employees, which was determined to be an additional ongoing cost to the District of \$3,550,000. In no case will an employee receive a decreased salary. There were other support services studied whose salary recommendations will not be implemented in this budget cycle. The District intends to work these into the ongoing budget in the next fiscal year.

#### New School Opening

The District is currently constructing Farmington High School, which will open in August of 2018 as well as a new Junior High School (#17) in west Layton which will open in August of 2019. There are certain ongoing costs that arise anew at the opening of a school, whereas the cost of teachers and supplies simply transfer from other schools. In preparation for those new ongoing expenditures, the District held out from the ongoing budget \$900,000 for the high school and \$500,000 for the junior high school. This was the second time to hold out 1/3 of the high school costs and the first time for holding out 1/3 of the junior high costs. These funds become available to be used on current one time projects such as the professional day for teachers and staffing the high school with new administration in preparation for opening the new school.



## **BUDGET DEVELOPMENT PROCESS**

The District operates within the budget requirements for school districts as specified by State law and as interpreted by the Utah State Superintendent of Public Instruction. A balanced budget is required by state law, which is defined that the total budgeted expenditures of a given fund may not exceed the revenues expected to be received for the fiscal year, plus the fund balance from previous years. Fund Balance is defined as the difference between assets and liabilities in a governmental fund. The following is a description of the normal procedure followed when adopting a budget for a new fiscal year:

- 1 - The Superintendent requests that departmental goals be developed prioritizing any items needing additional or new funding consistent with the District strategic plan and Board of Education priorities.
- 2 - Once these goals are accumulated, the budget committee (comprised of the Superintendency, other District administrators, school principals and employee association representatives) determines which projects could be funded or in which areas cuts could be made to balance expenditures and revenues in the coming fiscal year.
- 3 - For the new fiscal year (beginning July 1), the Business Administrator prepares a proposed budget for all funds, which is then presented to the Board of Education by the Superintendent on or before June 1.
- 4 - After a public hearing has been held, the Board of Education by resolution, legally adopts a budget prior to June 22 as required by state law. If the tax rate in the proposed budget exceeded the 'Certified Tax Rate,' this adoption would only be for the Final Legal Budget for the fiscal year ended June 30, 2017, and a Tentative Budget For the Fiscal Year Ending June 30, 2018. If a truth in taxation hearing was required to be held for the proposed budget For the Fiscal Year Ending June 30, 2018, it would be scheduled for August 1, 2017 and the proposed budget For the Fiscal Year Ending June 30, 2018 would be adopted that same day by the Board of Education.
- 5 - Once adopted, the budget can be amended to any extent by subsequent Board action. Reductions in appropriations at the overall fund level can be approved by the Board upon recommendation of the Superintendent, however increased appropriations at the overall fund level require a public hearing prior to amending the budget.
- 6 - Any adjustments in estimated revenue and revisions of appropriations due to operational changes in categorical program funding may be approved by District management with subsequent ratification by the Board. Such adjustments are integrated into the amended budget approved by the Board.
- 7 - A final legal budget (the original budget plus any subsequent adjustments as previously mentioned) is approved by the Board of Education prior to the end of the fiscal year.

**DAVIS SCHOOL DISTRICT**  
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**BUDGET CALENDAR FY2018**

FEB	1	Budget requests due from Departments and School Budget Committee.
FEB	8	Meet with Board of Education to get general budget direction.
MAR	1	Inform the County of date (Aug 1st) for Truth in Taxation Public Hearing if one is required.
MAR	1	Superintendent's Executive Staff Meeting - Review Program Goals and budget proposals.
MAR	27	State to provide funding estimates to School Districts during Spring Workshop.
APR	5	Superintendent's Executive Staff Meeting - Review Legislative budget package and determine tax rates to be recommended to the Board of Education.
APR	19	Superintendent's Executive Staff Meeting - Review Program requests and finalize estimates. Review negotiations' proposals.
APR	24	Superintendency to make budget refinements.
MAY	1	Schools may begin to order against the estimated budget for the next school year budget.
MAY	16	Budget Workshop held with School Board to discuss next year's budget.
MAY	25	Arrange with newspapers to have notice of Budget Hearing published on the 5th.
JUN	1	Tentative budget to be filed with the Board of Education.
JUN	1	Tentative budget to be filed with the office of the Business Administrator for public review.
JUN	6	County Auditor to provide certified tax rates and valuation information to the District.
JUN	6	Board to hold Public Hearing on the Final Legal Budget for 2016-2017 and the Proposed Annual Budget for 2017-2018.
JUN	20	Board to hold Public Hearing and adopt the Final Legal Budget for 2016-2017 and the Proposed Annual Budget for 2017-2018 if a Truth in Taxation Hearing is not required. If Truth in Taxation is required, the Board would instead adopt only a Tentative Budget for 2017-2018.
JUN	22	Tax Rate forms to be submitted to the County Auditor and State Tax Commission.
JUL	1	Program budgets to be loaded for the new fiscal year (at amounts equal to the previous year).
JUL	20	Arrange with newspapers to have notice of Budget Hearing published on the 23rd and 30th if a Truth in Taxation hearing is required.
AUG	1	Board to hold a Public Hearing to adopt the Annual Budget for 2017-2018 if Truth in Taxation is required.
OCT	15	Adjust school budgets to the October 1st enrollment, and distribute new approved budgets.
OCT	31	Program budgets to be finalized and adjusted in accordance with negotiated contract agreements.
DEC		Receive final revenue figures from State Office of Education based on October 1st enrollment.

## **DESCRIPTION OF THE DISTRICT FUND STRUCTURE**

The District's financial report is structured within the following six governmental funds, three proprietary funds and three fiduciary funds:

**GOVERNMENTAL FUNDS.** Governmental funds are generally used to account for activities supported by taxes, grants and similar resources. The District's governmental funds are as follows:

**The General Fund.** The General Fund accounts for the day to day operations of the District. All instruction and instructional support services are included therein.

**The Student Activities Fund.** The Student Activities Fund is used to account for the student body activity funds held by the District.

**The Tax Increment Fund.** The Tax Increment Fund is used to account for the taxes not imposed nor spent by the District but allowed to a Redevelopment Agency (RDA or CDA) to so do.

**The Capital Outlay Fund.** The Capital Outlay Fund is used to account for the acquisition and construction of major capital facilities (new construction, renovations and facility additions) and other general fixed assets other than those financed by proprietary funds and trust funds.

**The Debt Service Fund.** The Debt Service Fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest.

**The Nutrition Services Fund.** The Nutrition Services Fund accounts for all activities conducted by the Nutrition Services Department, which provides meals to students and faculty.

**PROPRIETARY FUNDS.** Proprietary funds are used to account for organizations and activities that are similar to businesses found in the private sector. These funds are considered self-supporting in that the services rendered by them are generally financed through user charges or on a cost reimbursement basis. The District's proprietary funds are as follows:

**The Pioneer Adult Rehabilitation Center (PARC) Fund.** The Pioneer Adult Rehabilitation Center Fund was set up to account for the operation of PARC. PARC provides a safe environment of employment and training for persons with disabilities so that they may gain the skills required to function at their highest level of economic and social independence.

**The Self Insurance Fund.** The Self Insurance Fund accounts for the operation of the District's Self Insurance program for health and dental insurance for employees.

**FIDUCIARY FUNDS.** Fiduciary funds are used to account for assets held in a trustee or agency capacity for others and which therefore cannot be used to support a government's own programs. The District's fiduciary funds are as follows:

**The PARC Community Partnership Foundation Fund.** The PARC Community Partnership Foundation Fund accounts for the activities of this foundation which develops needed resources and hosts promotional events to create employment opportunities for persons with disabilities.

**The Davis School District Foundation Fund.** The Davis School District Foundation Fund is a separate legal entity for which the District acts in a trustee capacity in accounting for its financial resources. Led by private citizens of various communities and professions, the Foundation secures contributions from private sources to fund enrichment and learning projects not funded through the normal budgetary process of the District.

## DESCRIPTION OF THE DISTRICT ACCOUNT CLASSIFICATIONS

The District categorizes and reports financial transactions to meet external reporting requirements and internal budget manager needs using the following account classifications:

### EXPENDITURE CLASSIFICATIONS

**Salaries.** Salary expenditures are recorded when an employee is paid for services rendered through the payroll function. These are comprised of regular salary, hourly wage, extra duty, overtime and substitute expenditures.

**Benefits.** Benefits are recorded when payments are made to the Utah State Retirement Fund, Social Security, health, dental and life insurance as well as industrial and unemployment insurance.

**Purchased Services.** Purchased Services are comprised of: 1) payments for those services that are provided by persons not employed by the district, 2) repair and maintenance of district assets, 3) telephone, copying, and postage expenses, and 4) travel.

**Supplies and Materials.** In addition to the many day to day supplies purchased under this category, the major expenses recorded here include textbooks, fuel costs, electricity, and natural gas.

**Property and Equipment.** The District records expenditures for land, furniture, vehicles, computer and other equipment in this category.

**Other Costs.** Costs that would be recorded in this area include Indirect charges (costs charged to programs receiving benefit of items in the indirect cost pool such as accounting, purchasing, maintenance and utility expenses), auditing costs, interest and other miscellaneous expenses.

### REVENUE CLASSIFICATIONS

**Property Taxes.** Property taxes are levied to provide operating funds for the District. Each year the District receives calculated certified tax rates from the County Auditor and adopts tax rates. The Basic Program tax rate is set by the State; all others are set by the District in accordance with State laws to generate the necessary tax revenue, with the maximum levies set by law.

**Other Local Revenue.** The major sources of other local revenue include 1) Tuitions and Fees 2) Earnings on Investments 3) local grants and donations and 4) charges for services rendered.

**State Support.** The Utah State Legislature meets each year to decide how much funding will be provided to school districts and other state agencies. This is the major funding source to the District and is divided into three major subdivisions: 1) the Regular Program 2) the Restricted Basic Program and 3) the Related to Basic Program.

**Federal Support.** The Federal Government provides support for specific programs in the District. For the projected budget year, these are generally budgeted to remain constant since most of these programs have not yet allocated grant amounts.

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2018

**SUMMARY OF ALL FUND BUDGETS**

Account Category	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 INITIAL BUDGET	2016-2017 FINAL BUDGET	2017-2018 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
<b>GENERAL FUND:</b>							
Revenues & Other Sources	417,387,878	446,447,847	467,069,800	473,198,500	493,861,100	4.37%	20,662,600
Expenditures & Other Uses	411,202,614	439,590,771	467,069,800	473,198,500	493,861,100	4.37%	20,662,600
<b>STUDENT ACTIVITIES FUND:</b>							
Revenues & Other Sources	15,375,705	15,890,458	15,937,900	17,628,200	17,804,400	1.00%	176,200
Expenditures & Other Uses	14,866,873	15,986,730	15,937,900	17,628,200	17,804,400	1.00%	176,200
<b>TAX INCREMENT FUND</b>							
Revenues & Other Sources	6,599,320	6,860,325	7,000,000	9,000,000	9,000,000	0.00%	0
Expenditures & Other Uses	6,599,320	6,860,325	7,000,000	9,000,000	9,000,000	0.00%	0
<b>CAPITAL OUTLAY FUND:</b>							
Revenues & Other Sources	58,757,304	93,562,328	92,933,600	134,175,600	94,150,000	-29.83%	-40,025,600
Expenditures & Other Uses	40,476,323	78,750,880	92,933,600	134,175,600	94,150,000	-29.83%	-40,025,600
<b>DEBT SERVICE FUND:</b>							
Revenues & Other Sources	47,573,132	49,855,754	51,825,200	51,825,200	53,328,200	2.90%	1,503,000
Expenditures & Other Uses	44,450,599	48,728,709	51,825,200	51,825,200	53,328,200	2.90%	1,503,000
<b>FOOD SERVICE FUND:</b>							
Revenues & Other Sources	23,601,955	24,390,036	24,125,300	24,906,300	25,155,400	1.00%	249,100
Expenditures & Other Uses	21,893,049	22,094,492	24,125,300	24,906,300	25,155,400	1.00%	249,100
<b>SELF INSURANCE FUND:</b>							
Revenues & Other Sources	30,729,652	62,847,954	67,410,000	64,825,400	67,223,200	3.70%	2,397,800
Expenses & Other Uses	28,777,514	59,071,900	67,410,000	64,825,400	67,223,200	3.70%	2,397,800
<b>P.A.R.C. FUND:</b>							
Revenues & Other Sources	15,029,943	10,667,351	13,981,000	9,829,800	9,829,800	0.00%	0
Expenses & Other Uses	13,653,277	11,115,876	13,981,000	9,829,800	9,829,800	0.00%	0
<b>P.A.R.C. FOUNDATION FUND:</b>							
Revenues & Other Sources	174,006	107,437	103,100	108,500	108,500	0.00%	0
Expenditures & Other Uses	173,169	107,269	103,100	108,500	108,500	0.00%	0
<b>DAVIS FOUNDATION FUND:</b>							
Revenues & Other Sources	1,291,878	1,576,289	1,521,500	1,938,800	1,938,800	0.00%	0
Expenditures & Other Uses	1,211,864	1,352,444	1,521,500	1,938,800	1,938,800	0.00%	0
<b>TOTAL FUND REVENUES &amp; OTHER</b>	<b>616,520,773</b>	<b>712,205,779</b>	<b>741,907,400</b>	<b>787,436,300</b>	<b>772,399,400</b>	<b>-1.91%</b>	<b>-15,036,900</b>
<b>TOTAL FUND EXP. &amp; OTHER</b>	<b>583,304,602</b>	<b>683,659,396</b>	<b>741,907,400</b>	<b>787,436,300</b>	<b>772,399,400</b>	<b>-1.91%</b>	<b>-15,036,900</b>

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2018

**REVENUE SUMMARY BY SOURCE - ALL FUNDS**

Account Category	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 INITIAL BUDGET	2016-2017 FINAL BUDGET	2017-2018 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
TAX REVENUE	156,139,108	167,630,513	164,245,885	179,193,400	179,989,577	0.44%	796,177
OTHER LOCAL REVENUE	80,329,609	108,759,359	117,229,000	112,486,800	115,322,300	2.52%	2,835,500
STATE REVENUE	297,319,198	320,903,823	345,612,500	341,788,992	361,939,123	5.90%	20,150,131
FEDERAL REVENUE	41,679,037	44,389,290	42,333,790	43,472,990	43,393,190	-0.18%	-79,800
PROCEEDS FROM BOND SALES	40,000,000	68,500,000	70,000,000	80,000,000	70,000,000	-12.50%	-10,000,000
OTHER SOURCES	1,053,821	2,022,794	2,486,225	30,494,118	1,755,210	-94.24%	-28,738,908
<b>GRAND TOTAL REVENUE - ALL FUND</b>	<b>\$616,520,773</b>	<b>\$712,205,779</b>	<b>\$741,907,400</b>	<b>\$787,436,300</b>	<b>\$772,399,400</b>	<b>-1.91%</b>	<b>-\$15,036,900</b>

**EXPENDITURE SUMMARY BY OBJECT - ALL FUNDS**

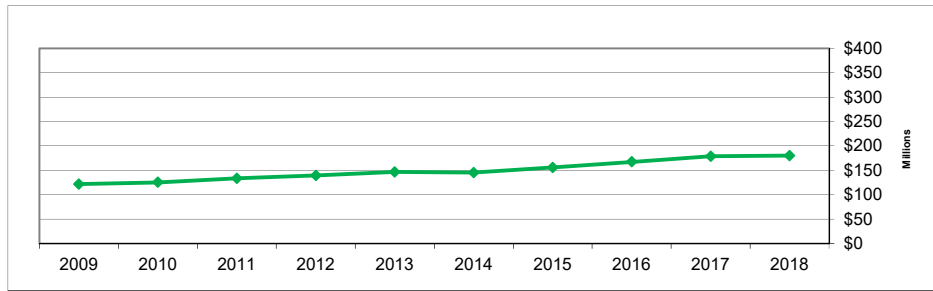
Account Category	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 INITIAL BUDGET	2016-2017 FINAL BUDGET	2017-2018 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	261,060,898	274,546,719	296,359,300	296,028,600	316,808,200	7.02%	20,779,600
210 Retirement	53,135,123	55,444,818	59,891,300	58,093,700	61,518,400	5.90%	3,424,700
220 Social Security	18,587,785	19,568,556	21,308,900	20,772,000	22,122,500	6.50%	1,350,500
240 Health Insurance	77,008,664	111,541,282	122,375,500	122,183,600	126,525,200	3.55%	4,341,600
270 Workers Compensation	982,920	707,443	724,600	680,900	680,900	0.00%	0
280 Other Benefits	400,392	76,375	89,700	44,500	44,500	0.00%	0
<b>TOTAL BENEFITS</b>	<b>150,114,884</b>	<b>187,338,474</b>	<b>204,390,000</b>	<b>201,774,700</b>	<b>210,891,500</b>	<b>4.52%</b>	<b>9,116,800</b>
300 Professional Services	9,193,541	16,234,173	20,258,900	27,820,100	21,783,100	-21.70%	-6,037,000
400 Repair / Rental of Equipment	23,324,559	55,079,079	67,976,200	101,381,600	67,586,700	-33.33%	-33,794,900
500 Misc. Purchased Services	12,238,032	12,605,298	12,959,300	14,466,700	14,472,000	0.04%	5,300
<b>TOTAL PURCHASED SERV.</b>	<b>44,756,132</b>	<b>83,918,550</b>	<b>101,194,400</b>	<b>143,668,400</b>	<b>103,841,800</b>	<b>-27.72%</b>	<b>-39,826,600</b>
600 Supplies & Materials	55,608,958	57,574,832	60,271,800	58,601,400	58,988,200	0.66%	386,800
700 Equipment	19,463,881	25,371,229	21,388,700	24,423,000	24,426,500	0.01%	3,500
800 Other Expenditure Items	48,837,887	52,067,028	55,614,600	53,006,000	54,509,000	2.84%	1,503,000
900 Transfer/Increase in Fund Bal	3,461,962	2,842,564	2,688,600	9,934,200	2,934,200	-70.46%	-7,000,000
<b>TOTAL EXPENDITURES</b>	<b>\$583,304,602</b>	<b>\$683,659,396</b>	<b>\$741,907,400</b>	<b>\$787,436,300</b>	<b>\$772,399,400</b>	<b>-1.91%</b>	<b>-\$15,036,900</b>

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2018

**SUMMARY OF ALL FUND BUDGETS - REVENUE TRENDS**

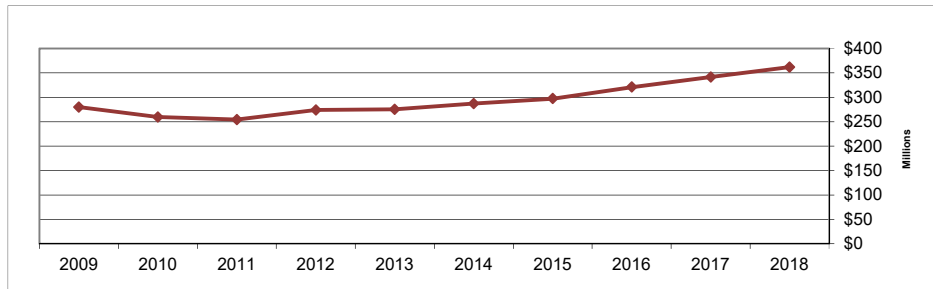
**Property Taxes**

Annual Budget	2018	\$179,989,577
Final Legal Budget	2017	\$179,193,400
Actual Receipts	2016	\$167,630,513
Actual Receipts	2015	\$156,139,107
Actual Receipts	2014	\$145,739,187
Actual Receipts	2013	\$147,022,861
Actual Receipts	2012	\$139,861,007
Actual Receipts	2011	\$133,789,040
Actual Receipts	2010	\$125,590,761
Actual Receipts	2009	\$122,201,760



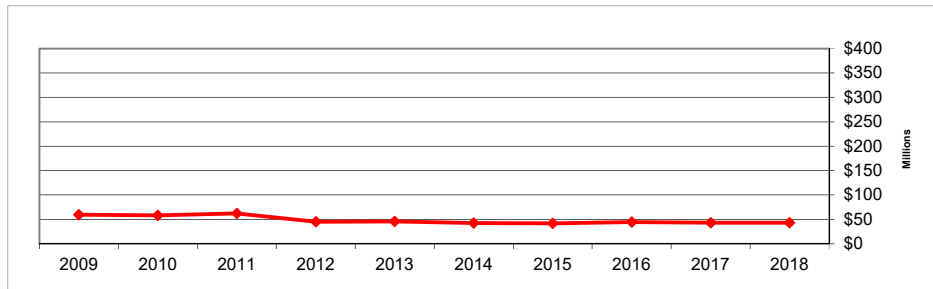
**State Sources**

Annual Budget	2018	\$361,939,123
Final Legal Budget	2017	\$341,788,992
Actual Receipts	2016	\$320,903,823
Actual Receipts	2015	\$297,319,198
Actual Receipts	2014	\$287,297,671
Actual Receipts	2013	\$275,096,611
Actual Receipts	2012	\$273,878,744
Actual Receipts	2011	\$254,486,398
Actual Receipts	2010	\$259,784,580
Actual Receipts	2009	\$279,962,922



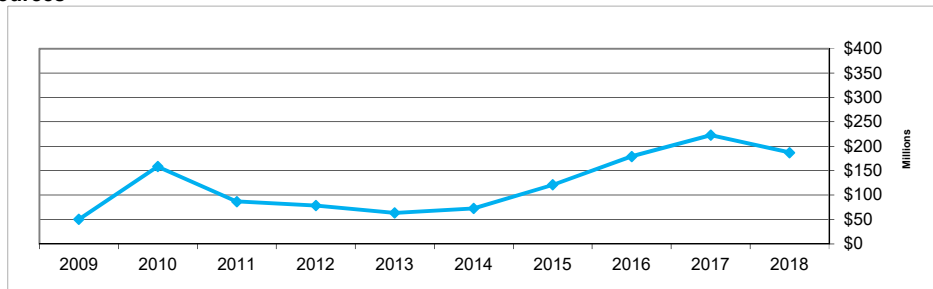
**Federal Sources**

Annual Budget	2018	\$43,393,190
Final Legal Budget	2017	\$43,472,990
Actual Receipts	2016	\$44,389,290
Actual Receipts	2015	\$41,679,038
Actual Receipts	2014	\$42,633,078
Actual Receipts	2013	\$45,764,719
Actual Receipts	2012	\$44,916,946
Actual Receipts	2011	\$62,260,326
Actual Receipts	2010	\$58,136,085
Actual Receipts	2009	\$59,554,231



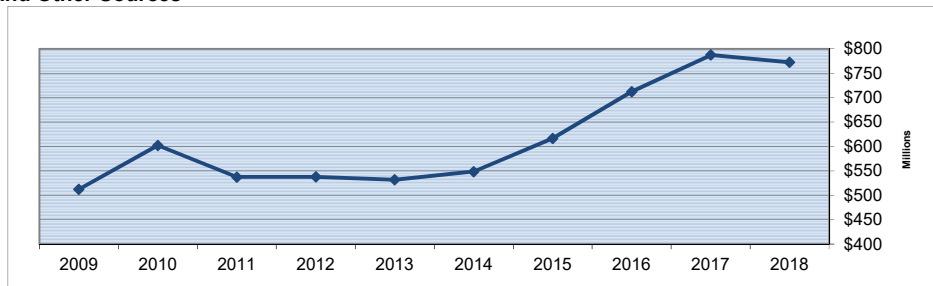
**Other Funding Sources**

Annual Budget	2018	\$187,077,510
Final Legal Budget	2017	\$222,866,418
Actual Receipts	2016	\$179,207,192
Actual Receipts	2015	\$121,383,429
Actual Receipts	2014	\$72,632,890
Actual Receipts	2013	\$63,619,999
Actual Receipts	2012	\$78,740,928
Actual Receipts	2011	\$86,785,319
Actual Receipts	2010	\$158,567,745
Actual Receipts	2009	\$50,487,793



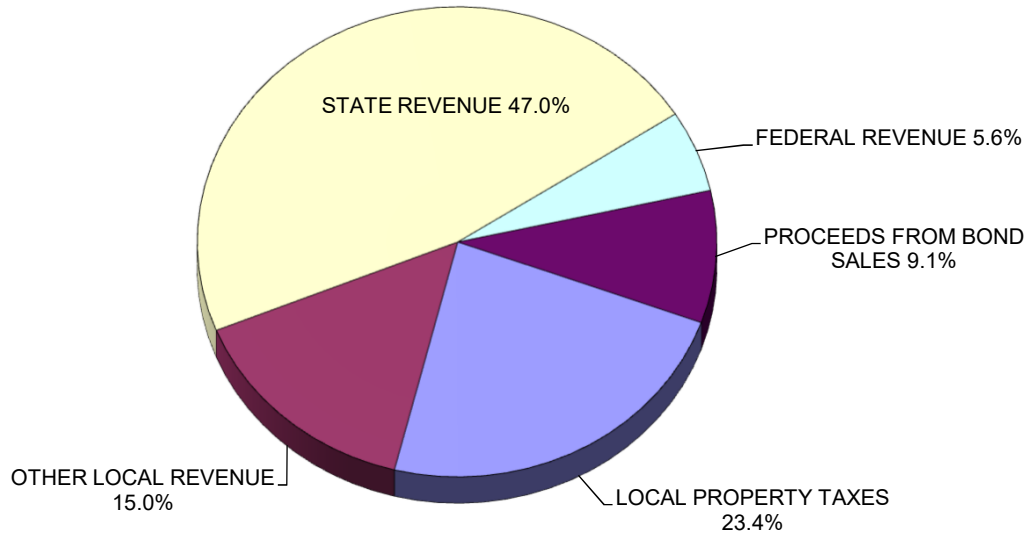
**Total Revenues and Other Sources**

Annual Budget	2018	\$772,399,400
Final Legal Budget	2017	\$787,321,800
Actual Receipts	2016	\$712,130,818
Actual Receipts	2015	\$616,520,772
Actual Receipts	2014	\$548,302,826
Actual Receipts	2013	\$531,504,190
Actual Receipts	2012	\$537,397,625
Actual Receipts	2011	\$537,321,083
Actual Receipts	2010	\$602,079,171
Actual Receipts	2009	\$512,206,706

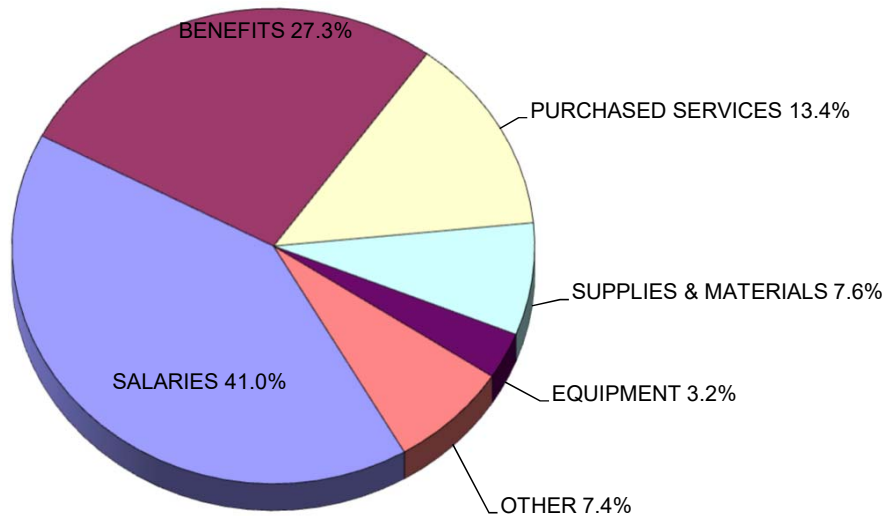


**SUMMARY OF ALL FUND BUDGETS - FY2018 BUDGET**

**REVENUE SUMMARY  
BY SOURCE**



**EXPENDITURE SUMMARY  
BY OBJECT**





**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2018

**Budgeted Combined Statement of Revenues, Expenditures and Changes in Fund Balances**

*Budget for the fiscal year ended June 30, 2018 rounded to nearest \$1000 (with Comparative Totals for Other Years)*

	Governmental Fund Types						Fiduciary Fund Types	
	General Fund	Student Activities	Tax Increment	Capital Projects	Debt Service	Nutrition Services	PARC Foundation	Davis Foundation
<b>Revenues:</b>								
Property Taxes	\$102,143	\$0	\$9,000	\$18,301	\$50,546	\$0	\$0	\$0
Interest on investments	765	225	0	1,150	0	0	5	11
Other local revenue	8,209	17,579	0	530	0	8,636	452	1,928
State of Utah	352,517	0	0	4,169	0	4,381	0	0
Federal government	30,227	0	0	0	1,027	12,138	0	0
Total revenues	493,861	17,804	9,000	24,150	51,573	25,155	457	1,939
<b>Expenditures:</b>								
Instruction	340,672							
Student Support Services	17,685							
Instructional Staff Support	19,249							
General Administration	2,733							
School Administration	35,830							
Central Services	18,064							
Facilities Maintenance	46,060							
Pupil Transportation	13,407							
Community Services	161		9,000					
Student Activities		17,804						
Capital Outlay				94,150				
Debt Service					53,328			
Nutrition Services						25,155		
Adult Rehabilitation Services								
Self Insurance								
Trust Fund Expenditures							109	1,939
Total expenditures	493,861	17,804	9,000	94,150	53,328	25,155	109	1,939
Excess (deficiency) of rev. over (under) expenditures	0	0	0	-70,000	-1,755	0	348	0
<b>Other financing sources (uses):</b>								
Sale of fixed assets				0				
Sale of bonds				70,000				
Bond Premium				0				
Fund Balance	0	0		0	1,755			
Interfund transfers	0			0	0		-348	
Total other sources	0	0	0	70,000	1,755	0	-348	0
Excess (deficiency) of rev. and other sources over (under) expenditures	0	0	0	0	0	0	0	0
<b>Budgeted fund balances:</b>								
July 1 (beginning FY)	53,064	10,502	0	54,203	3,746	8,424	463	1,400
June 30 (ending FY)	\$53,064	\$10,502	\$0	\$54,203	\$1,991	\$8,424	\$463	\$1,400

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2018

**Budgeted Combined Statement of Revenues, Expenditures and Changes in Fund Balances**

*Budget for the fiscal year ended June 30, 2018 (with Comparative Totals for Other Years)*

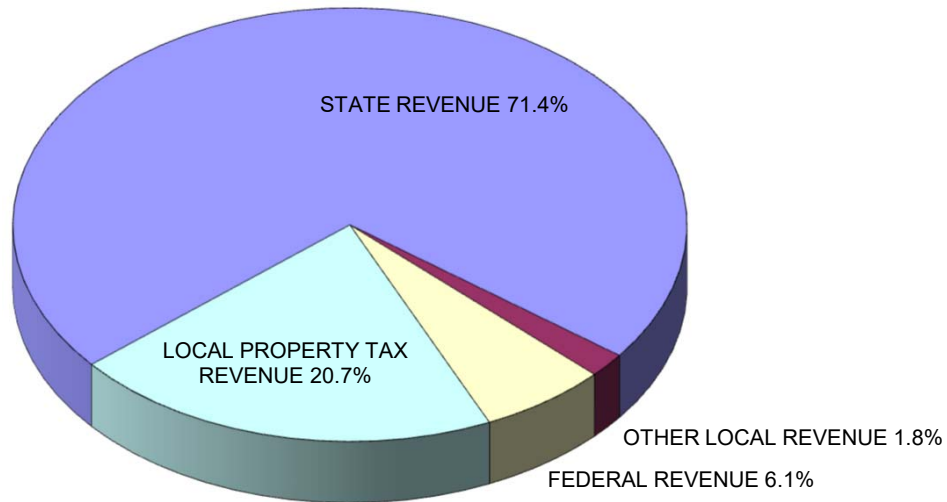
	<b>Proprietary Fund Types</b>		<b>Totals (Memorandum only)</b>			
	PARC	Self Insurance	Budget 2018-2017	Final Budget 2017-2016	Actual 2016-2015	Actual 2015-2014
<b>Revenues:</b>						
Property Taxes	\$0	\$0	\$179,990	\$179,193	\$167,631	\$0
Interest on investments	65	0	2,221	2,204	1,382	0
Other local revenue	8,544	67,223	113,101	110,284	107,376	0
State of Utah	873	0	361,940	341,789	320,903	0
Federal government	0	0	43,392	43,472	44,389	0
Total revenues	9,482	67,223	700,644	676,942	641,681	0
<b>Expenditures:</b>						
Instruction			340,672	321,150	302,142	0
Student Support Services			17,685	16,697	15,574	0
Instructional Staff Support			19,249	18,505	20,245	0
General Administration			2,733	2,665	2,506	0
School Administration			35,830	33,896	28,519	0
Central Services			18,064	17,541	14,278	0
Facilities Maintenance			46,060	42,694	43,268	0
Pupil Transportation			13,407	12,892	12,881	0
Community Services			9,161	9,159	7,038	0
Student Activities			17,804	17,628	15,987	0
Capital Outlay			94,150	134,175	78,751	0
Debt Service			53,328	51,825	44,450	0
Food Services			25,155	24,906	22,094	0
Adult Rehabilitation Services	9,830		9,830	9,830	11,115	0
Self Insurance		67,223	67,223	64,825	59,072	0
Trust Fund Expenditures			2,048	2,048	1,459	0
Total expenditures	9,830	67,223	772,399	780,436	679,379	0
Excess (deficiency) of rev. over (under) expenditures	-348	0	-71,755	-103,494	-37,698	-7,837
<b>Other financing sources (uses):</b>						
Sale of fixed assets			0	0	0	0
Sale of bonds			70,000	80,000	68,500	0
Bond Premium			0	4,990	2,023	0
Fund Balance			1,755	25,504	0	0
Interfund transfers/Fund Bal	348		0	0	0	0
Total other sources	348	0	71,755	110,494	70,523	0
Excess (deficiency) of rev. and other sources over (under) expenditures	0	0	0	7,000	32,825	-7,837
<b>Budgeted Net Assets:</b>						
July 1 (beginning FY)	7,712	5,728	145,242	163,746	135,200	101,983
June 30 (ending FY)	\$7,712	\$5,728	\$143,487	\$145,242	\$163,746	\$135,200

Note A - The dramatic increases and decreases in budgeted fund balance are a result of paying for building projects in the Capital Outlay fund. That fund balance is then budgeted to be spent in the next fiscal years.

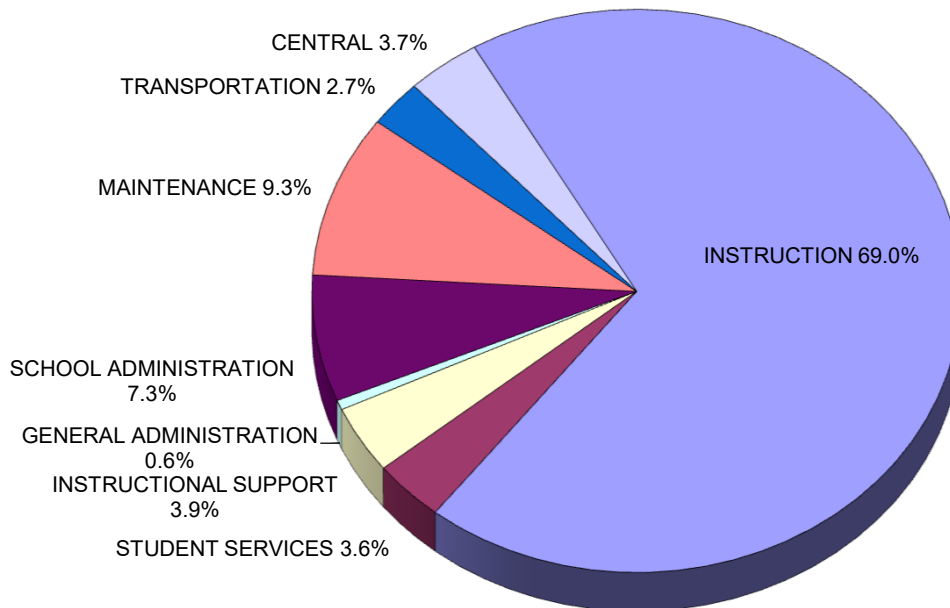
## THE GENERAL FUND

The General Fund accounts for the day to day operations of the District. All instruction and instructional support services are included herein.

### REVENUE SOURCES



### EXPENDITURES BY FUNCTION

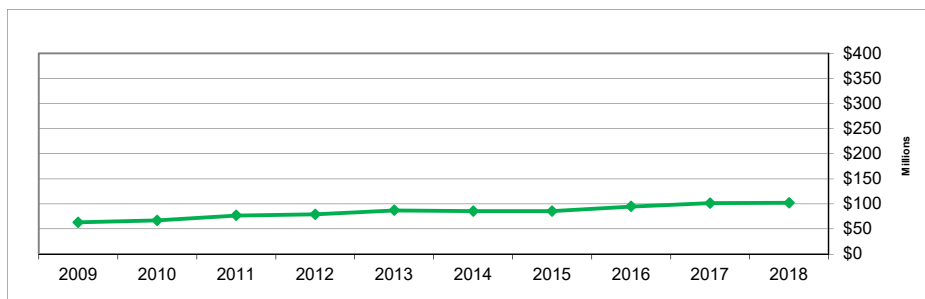


**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2018

**GENERAL FUND - REVENUE TRENDS**

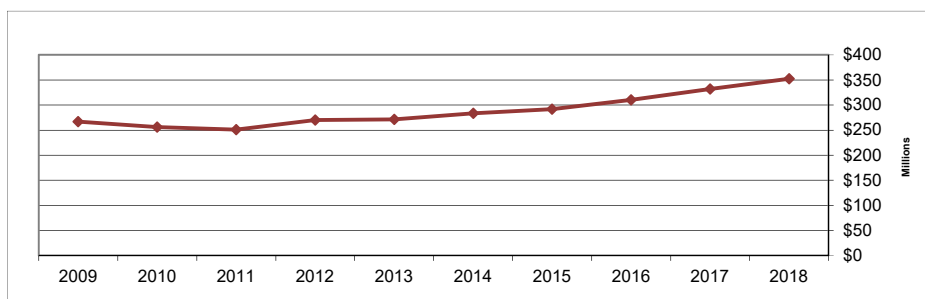
**Property Taxes**

Annual Budget	2018	\$102,143,277
Final Legal Budget	2017	101,635,100
Actual Receipts	2016	95,052,673
Actual Receipts	2015	86,041,054
Actual Receipts	2014	85,753,539
Actual Receipts	2013	87,430,998
Actual Receipts	2012	79,639,044
Actual Receipts	2011	77,245,605
Actual Receipts	2010	67,524,002
Actual Receipts	2009	63,467,591



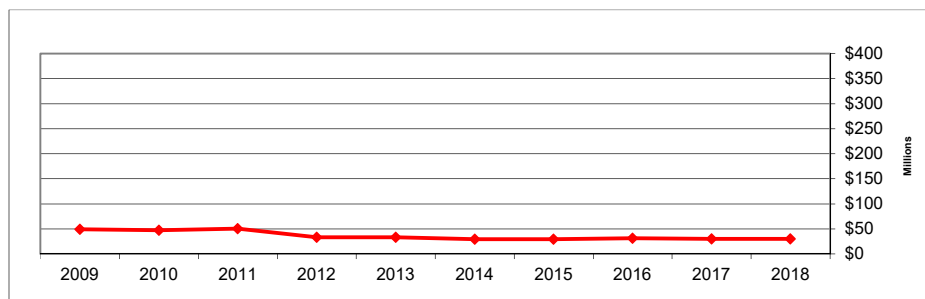
**State Sources**

Annual Budget	2018	\$352,516,423
Final Legal Budget	2017	332,338,000
Actual Receipts	2016	310,405,731
Actual Receipts	2015	292,128,732
Actual Receipts	2014	283,594,334
Actual Receipts	2013	271,423,455
Actual Receipts	2012	270,177,431
Actual Receipts	2011	250,822,198
Actual Receipts	2010	255,934,337
Actual Receipts	2009	267,161,963



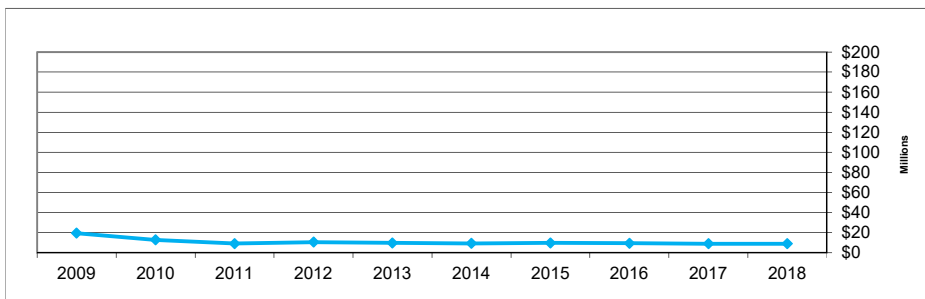
**Federal Sources**

Annual Budget	2018	\$30,227,200
Final Legal Budget	2017	30,427,200
Actual Receipts	2016	31,631,894
Actual Receipts	2015	29,530,441
Actual Receipts	2014	29,482,652
Actual Receipts	2013	33,277,243
Actual Receipts	2012	33,442,898
Actual Receipts	2011	50,873,878
Actual Receipts	2010	47,631,338
Actual Receipts	2009	49,602,008



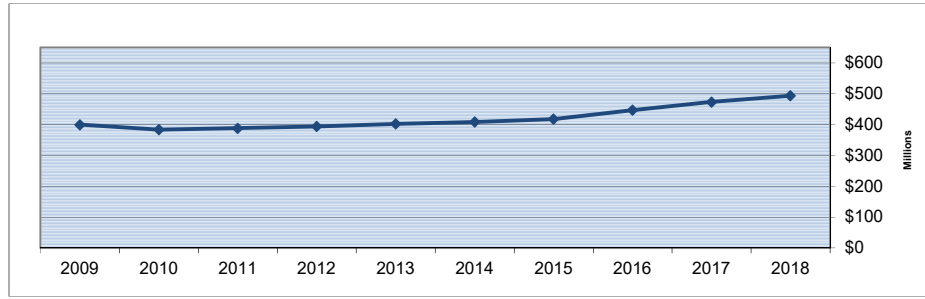
**Other Funding Sources**

Annual Budget	2018	\$8,974,200
Final Legal Budget	2017	8,798,200
Actual Receipts	2016	9,357,549
Actual Receipts	2015	9,687,651
Actual Receipts	2014	9,311,199
Actual Receipts	2013	9,674,076
Actual Receipts	2012	10,404,460
Actual Receipts	2011	9,040,718
Actual Receipts	2010	12,800,706
Actual Receipts	2009	19,326,342



**Total Revenues and Other Sources**

Annual Budget	2018	\$493,861,100
Final Legal Budget	2017	473,198,500
Actual Receipts	2016	446,447,847
Actual Receipts	2015	417,387,878
Actual Receipts	2014	408,141,724
Actual Receipts	2013	401,805,772
Actual Receipts	2012	393,663,833
Actual Receipts	2011	387,982,399
Actual Receipts	2010	383,890,383
Actual Receipts	2009	399,557,904



**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2018

**GENERAL FUND - REVENUE**

Account Category	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 INITIAL BUDGET	2016-2017 FINAL BUDGET	2017-2018 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
<b>1000 - LOCAL REVENUE SOURCES:</b>							
1111 Basic Program Levy	25,692,814	32,623,851	28,886,200	35,224,300	35,400,422	0.50%	176,122
1112 Voted Leeway	24,715,076	24,674,607	24,673,300	25,256,300	25,382,582	0.50%	126,282
1113 Board Local Levy	35,633,164	37,754,215	37,266,100	41,154,500	41,360,273	0.50%	205,773
TOTAL TAXES	86,041,054	95,052,673	90,825,600	101,635,100	102,143,277	0.50%	508,177
1310 Tuitions & Fees	2,552,364	2,452,027	2,618,100	2,505,900	2,556,000	2.00%	50,100
1500 Earnings on Investments	372,656	620,624	510,000	750,000	765,000	2.00%	15,000
1800 Community Serv Activities	166,879	157,445	158,100	154,800	157,900	2.00%	3,100
1990 Other Misc Local Revenue	4,605,288	5,144,665	4,840,900	4,500,000	4,590,000	2.00%	90,000
1999 Interfund Indirect Charges	2,085,499	982,788	1,787,900	887,500	905,300	2.01%	17,800
TOTAL LOCAL REVENUE SOURCES	\$95,823,740	\$104,410,222	\$100,740,600	\$110,433,300	\$111,117,477	0.62%	\$684,177
<b>3000 - REGULAR BASIC PROGRAM</b>							
3010 Regular School WPU, K-12	165,620,542	166,339,283	180,953,039	176,480,727	184,788,017	4.71%	8,307,290
3020 Professional Staff	18,819,152	19,534,655	20,480,770	20,320,718	21,445,860	5.54%	1,125,142
3030 Foreign Exchange Students	112,936	105,128	95,520	95,520	99,330	3.99%	3,810
SUBTOTAL - REG BASIC PROGRAM	\$184,552,630	\$185,979,066	\$201,529,329	\$196,896,965	\$206,333,207	4.79%	\$9,436,242
<b>3000 - RESTRICTED BASIC PROGRAM</b>							
3105 Special Education Add-on	19,255,224	20,172,647	22,907,558	22,907,558	24,298,761	6.07%	1,391,203
3110 Special Ed Self-Contained	5,513,672	5,763,970	5,998,465	5,998,465	6,488,254	8.17%	489,789
3115 Special Ed Preschool	3,066,782	3,236,211	3,430,792	3,430,792	4,010,548	16.90%	579,756
3120 Ext Year Program-SMH	107,466	112,575	118,043	118,553	129,390	9.14%	10,837
3125 Special Ed Impact Aid	466,255	594,388	640,498	641,201	680,649	6.15%	39,448
3125 Special Ed Intensive Services	0	699,552	433,831	282,082	282,082	0.00%	0
3155 Career & Tech Add-on	8,046,699	8,384,125	8,828,421	8,850,806	9,341,114	5.54%	490,308
3230 Class-Size Red K-3	12,557,250	13,190,917	13,778,451	13,719,352	14,654,372	6.82%	935,020
3209 Adult High Sch Completion	604,183	703,619	685,030	685,030	718,322	4.86%	33,292
3211 Gifted & Talented	291,670	305,299	317,635	317,441	336,361	5.96%	18,920
3212 Advanced Placement	316,429	337,844	351,358	352,601	366,705	4.00%	14,104
3213 Concurrent Enrollment	536,094	567,110	589,794	582,727	582,727	0.00%	0
3612 International Baccalaureate	13,565	10,349	10,763	14,118	14,683	4.00%	565
3336 Enhancement for At-Risk	1,427,938	1,552,045	1,747,554	1,747,599	1,915,480	9.61%	167,881
3220 At-Risk - Gang Prevention	144,551	158,640	164,986	158,640	0	-100.00%	-158,640
3221 Youth-in-Custody	1,314,782	1,463,988	1,258,558	1,463,988	1,463,988	0.00%	0
SUBTOTAL - RESTRICTED BASIC	\$53,662,560	\$57,253,279	\$60,827,906	\$61,270,953	\$65,283,436	6.55%	\$4,012,483

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2018

**GENERAL FUND - REVENUE (continued)**

Account Category	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 INITIAL BUDGET	2016-2017 FINAL BUDGET	2017-2018 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
<b>3000 - RELATED TO BASIC PROGRAM</b>							
3410 Flexible Allocation WPU Dist	2,495,417	2,474,106	835,008	834,398	836,386	0.24%	1,988
3415 Pupil Transp-To & From Schl	6,309,074	6,735,423	6,841,258	6,861,159	6,856,442	-0.07%	-4,717
3468 School Nurses	87,070	99,462	99,462	98,881	98,881	0.00%	0
3520 Trust Lands	3,994,105	4,642,558	4,642,558	4,997,254	6,509,575	30.26%	1,512,321
3555 Voted Leeway	14,880,932	25,293,469	31,047,052	27,020,198	32,998,821	22.13%	5,978,623
3560 Board Leeway	2,643,330	4,935,335	6,253,076	8,999,479	8,484,035	-5.73%	-515,444
3635 Critical Languages	120,000	152,000	137,000	162,000	162,000	0.00%	0
3640 Extended Day Kindergarten	488,454	451,982	432,532	432,532	427,549	-1.15%	-4,983
3655 Digital Teaching and Learning	0	0	0	1,321,767	1,321,769	0.00%	2
3700 Other State Revenue	550,962	655,538	400,072	223,157	223,157	0.00%	0
3710 Driver Education	500,000	745,935	550,000	550,000	550,000	0.00%	0
3799 UPASS / Online Testing	160,749	160,213	158,799	159,043	0	-100.00%	-159,043
3799 Library Books and Resources	58,403	169,157	89,336	89,531	89,154	-0.42%	-377
3800 Supplement / Deferred Prog Re	-456,875	-1,550,647	0	0	0	0.00%	0
3800 TSSP - Teacher Sal Supplmt	614,382	613,485	577,800	577,800	577,800	0.00%	0
3805 State Reading Achievement	1,375,166	1,334,121	1,324,104	1,342,899	1,372,879	2.23%	29,980
3851 Teacher Supplies & Materials	533,683	630,288	628,062	638,446	529,793	-17.02%	-108,653
3876 Educator Salary Adjustments	17,622,092	17,684,834	17,684,834	18,226,103	18,226,104	0.00%	1
3881 USTAR Centers	818,968	971,332	971,332	794,402	794,402	0.00%	0
3900 Early Intervention (State)	698,552	784,995	830,929	798,969	798,969	0.00%	0
3900 Revenue From Other Agencies	419,078	189,800	212,520	42,064	42,064	0.00%	0
<b>SUBTOTAL - RELATED TO BASIC</b>	<b>53,913,542</b>	<b>67,173,386</b>	<b>74,149,565</b>	<b>74,170,082</b>	<b>80,899,780</b>	<b>9.07%</b>	<b>6,729,698</b>
<b>TOTAL REVENUE STATE SOURCES</b>	<b>\$292,128,732</b>	<b>\$310,405,731</b>	<b>\$336,506,800</b>	<b>\$332,338,000</b>	<b>\$352,516,423</b>	<b>6.07%</b>	<b>\$20,178,423</b>

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**GENERAL FUND - REVENUE (continued)**

Account Category	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 INITIAL BUDGET	2016-2017 FINAL BUDGET	2017-2018 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
<b>4000 - REVENUE FEDERAL SOURCES:</b>							
4101 Title VIII - Impact Aid	669,670	660,604	650,000	650,000	450,000	-30.77%	-200,000
4300 ROTC Teacher Reimbursement	86,330	111,518	95,400	95,400	95,400	0.00%	0
4300 STEM Grants	245,697	272,335	275,000	225,000	225,000	0.00%	0
4320 Headstart	4,397,450	4,336,084	4,374,733	4,581,198	4,581,198	0.00%	0
4330 Title VII A - Indian Education	116,071	119,374	119,374	128,777	128,777	0.00%	0
4500 Title II A - Teacher Quality	1,103,133	1,201,625	1,122,699	1,114,208	1,114,208	0.00%	0
4511 Title I A	5,997,698	7,823,231	6,512,321	6,527,151	6,527,151	0.00%	0
4519 Title I C SC - Migrant	68,764	30,073	30,073	30,073	30,073	0.00%	0
4522 IDEA Part B - Pre-Schl	289,995	279,784	279,784	279,784	279,784	0.00%	0
4524 IDEA Part B Special Ed Formula	10,194,682	10,228,154	9,997,139	10,247,011	10,247,011	0.00%	0
4530 CTE Federal Funds	570,654	565,899	564,899	566,366	566,366	0.00%	0
4541 Title III SC - English Lang. Acq	262,399	203,743	200,825	204,392	204,392	0.00%	0
4580 Adult Basic Education	232,098	249,798	248,098	272,087	272,087	0.00%	0
4600 21st Century After School	423,105	229,190	423,105	388,895	388,895	0.00%	0
4600 Other Federal Rev (thru State)	98,876	145,845	137,567	141,567	141,567	0.00%	0
4600 Early Intervention (Federal)	392,935	523,330	469,236	469,236	469,236	0.00%	0
4900 Workforce Services Grants	409,991	620,734	428,677	728,677	728,677	0.00%	0
4900 Other Federal Revenue	220,346	450,670	193,470	377,300	377,300	0.00%	0
4930 Medicaid Admin Outreach	250,357	304,589	200,000	300,078	300,078	0.00%	0
4940 Medicaid Fee for Service	3,500,190	3,275,314	3,500,000	3,100,000	3,100,000	0.00%	0
<b>TOTAL REVENUE FEDERAL SOURCES:</b>	<b>\$29,530,441</b>	<b>\$31,631,894</b>	<b>\$29,822,400</b>	<b>\$30,427,200</b>	<b>\$30,227,200</b>	<b>-0.66%</b>	<b>-200,000</b>
5200 Interfund Transfer	-95,035	0	0	0	0	0.00%	0
5800 Use of Fund Balance	0	0	0	0	0	0.00%	0
<b>GRAND TOTAL REVENUE - GENERAL</b>	<b>\$417,387,878</b>	<b>\$446,447,847</b>	<b>\$467,069,800</b>	<b>\$473,198,500</b>	<b>\$493,861,100</b>	<b>4.37%</b>	<b>\$20,662,601</b>

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**GENERAL FUND - EXPENDITURE SUMMARY BY OBJECT**

Account Category	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 INITIAL BUDGET	2016-2017 FINAL BUDGET	2017-2018 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	249,098,568	262,779,984	283,428,600	282,052,500	302,821,300	7.36%	20,768,800
210 Retirement	51,553,750	54,021,040	58,199,900	56,127,600	59,551,100	6.10%	3,423,500
220 Social Security	17,720,777	18,713,520	20,355,000	19,786,900	21,136,600	6.82%	1,349,700
240 Health Insurance	47,860,682	54,420,834	57,023,200	59,206,700	61,327,300	3.58%	2,120,600
270 Industrial Insurance	903,697	668,135	636,400	630,900	630,900	0.00%	0
280 Other Benefits	361,197	69,235	70,900	43,300	43,300	0.00%	0
<b>TOTAL BENEFITS</b>	<b>118,400,103</b>	<b>127,892,764</b>	<b>136,285,400</b>	<b>135,795,400</b>	<b>142,689,200</b>	<b>5.08%</b>	<b>6,893,800</b>
300 Professional Services	2,952,522	3,401,678	3,332,000	4,590,400	4,590,400	0.00%	0
400 Repair / Rental of Equipment	1,697,407	1,752,776	1,715,500	1,820,900	1,820,900	0.00%	0
500 Misc. Purchased Services	4,793,690	4,817,245	4,898,000	4,623,000	4,623,000	0.00%	0
<b>TOTAL PURCHASED SERV.</b>	<b>9,443,619</b>	<b>9,971,699</b>	<b>9,945,500</b>	<b>11,034,300</b>	<b>11,034,300</b>	<b>0.00%</b>	<b>0</b>
600 Supplies & Materials	23,585,809	26,322,178	27,602,000	26,779,800	26,779,800	0.00%	0
700 Equipment	10,281,894	12,194,863	9,416,300	10,204,100	10,204,100	0.00%	0
800 Fees & Misc. Expenses	392,621	429,283	392,000	332,400	332,400	0.00%	0
<b>TOTAL EXPENDITURES</b>	<b>\$411,202,614</b>	<b>\$439,590,771</b>	<b>\$467,069,800</b>	<b>\$466,198,500</b>	<b>\$493,861,100</b>	<b>5.93%</b>	<b>\$27,662,600</b>
Increase to Fund Balance	0	0	0	7,000,000	0	-100.00%	-7,000,000
<b>TOTAL EXPENDITURES &amp; OTHER USE</b>	<b>411,202,614</b>	<b>439,590,771</b>	<b>467,069,800</b>	<b>473,198,500</b>	<b>493,861,100</b>	<b>4.37%</b>	<b>20,662,600</b>

**GENERAL FUND - EXPENDITURE SUMMARY BY FUNCTION**

Account Category	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 INITIAL BUDGET	2016-2017 FINAL BUDGET	2017-2018 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - INSTRUCTION	282,139,633	302,141,708	321,480,100	321,150,400	340,672,100	6.08%	19,521,700
2100 - STUDENT SUPPORT SERVICES	14,694,917	15,573,758	16,508,700	16,697,100	17,684,700	5.91%	987,600
2200 - INSTRUCTIONAL SUPPORT	18,445,968	20,244,708	21,217,900	18,504,600	19,249,300	4.02%	744,700
2300 - GENERAL ADMINISTRATION	2,325,792	2,505,646	2,676,500	2,664,700	2,733,100	2.57%	68,400
2400 - SCHOOL ADMINISTRATION	26,766,307	28,518,964	31,852,700	33,895,500	35,830,200	5.71%	1,934,700
2500 - CENTRAL	12,960,814	14,277,804	14,600,600	17,541,400	18,063,600	2.98%	522,200
2600 - OPERATIONS & MAINTENANCE	40,514,129	43,268,575	45,237,000	42,693,700	46,059,900	7.88%	3,366,200
2700 - STUDENT TRANSPORTATION	13,168,618	12,881,560	13,326,000	12,892,100	13,406,500	3.99%	514,400
3300 - COMMUNITY SERVICES	186,436	178,048	170,300	159,000	161,700	1.70%	2,700
<b>TOTAL EXPENDITURES</b>	<b>411,202,614</b>	<b>439,590,771</b>	<b>467,069,800</b>	<b>466,198,500</b>	<b>493,861,100</b>	<b>5.93%</b>	<b>27,662,600</b>
Increase to Fund Balance	0	0	0	7,000,000	0		-7,000,000
<b>TOTAL EXPENDITURES &amp; OTHER USE</b>	<b>411,202,614</b>	<b>439,590,771</b>	<b>467,069,800</b>	<b>473,198,500</b>	<b>493,861,100</b>	<b>4.37%</b>	<b>20,662,600</b>

**GENERAL FUND - REVENUE SUMMARY BY SOURCE**

Account Category	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 INITIAL BUDGET	2016-2017 FINAL BUDGET	2017-2018 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - TAX REVENUE	86,041,054	95,052,673	90,825,600	101,635,100	102,143,277	0.50%	508,177
1900 - OTHER LOCAL REVENUE	9,782,686	9,357,549	9,915,000	8,798,200	8,974,200	2.00%	176,000
3000 - STATE REVENUE	292,128,732	310,405,731	336,506,800	332,338,000	352,516,423	6.07%	20,178,423
4000 - FEDERAL REVENUE	29,530,441	31,631,894	29,822,400	30,427,200	30,227,200	-0.66%	-200,000
5000 - OTHER REVENUE SOURCES	-95,035	0	0	0	0	0.00%	0
<b>GRAND TOTAL - GENERAL FUND</b>	<b>\$417,387,878</b>	<b>\$446,447,847</b>	<b>\$467,069,800</b>	<b>\$473,198,500</b>	<b>\$493,861,100</b>	<b>4.37%</b>	<b>\$20,662,601</b>



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**GENERAL FUND - EXPENDITURES**

Account Category	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 INITIAL BUDGET	2016-2017 FINAL BUDGET	2017-2018 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
<b>1000 - INSTRUCTION</b>							
131 Sal-Teachers	151,286,361	156,834,424	173,319,900	169,925,800	182,231,300	7.24%	12,305,500
132 Sal-Substitutes	2,351,173	2,472,344	2,555,000	2,711,700	2,793,100	3.00%	81,400
160 Sal-Teacher Assistants	17,584,195	18,181,205	19,903,100	20,015,200	21,951,900	9.68%	1,936,700
138 Sal-Other	7,169,916	8,619,811	6,130,900	7,795,900	7,873,900	1.00%	78,000
TOTAL SALARIES	178,391,645	186,107,784	201,908,900	200,448,600	214,850,200	7.18%	14,401,600
210 Retirement	36,808,816	38,041,068	41,208,500	39,276,000	41,828,900	6.50%	2,552,900
220 Social Security	12,781,116	13,370,458	14,603,300	14,089,100	15,004,900	6.50%	915,800
240 Insurance	33,968,759	39,364,111	41,159,900	42,545,500	44,196,900	3.88%	1,651,400
270 Workers Compensation	491,143	668,135	636,400	630,900	630,900	0.00%	0
280 Unemployment Ins	44,246	40,709	44,300	41,100	41,100	0.00%	0
TOTAL BENEFITS	84,094,080	91,484,481	97,652,400	96,582,600	101,702,700	5.30%	5,120,100
300 Professional Services	2,142,353	2,553,946	2,494,400	3,616,100	3,616,100	0.00%	0
400 Repair/Rental of Equip	242,330	219,895	209,600	251,400	251,400	0.00%	0
500 Misc. Purchased Services	484,728	526,520	609,400	411,300	411,300	0.00%	0
TOTAL PURCHASED SERV.	2,869,411	3,300,361	3,313,400	4,278,800	4,278,800	0.00%	0
610 Supplies	7,151,553	7,272,040	7,411,000	8,338,200	8,338,200	0.00%	0
641 Textbooks	1,182,442	3,408,388	3,762,500	3,178,400	3,178,400	0.00%	0
680 Other Material	374,273	246,052	224,100	311,900	311,900	0.00%	0
TOTAL SUPPLIES	8,708,268	10,926,480	11,397,600	11,828,500	11,828,500	0.00%	0
700 Equipment	7,576,321	10,001,404	6,921,200	7,808,200	7,808,200	0.00%	0
800 Other	499,908	321,198	286,600	203,700	203,700	0.00%	0
TOTAL INSTRUCTION	282,139,633	302,141,708	321,480,100	321,150,400	340,672,100	6.08%	19,521,700
<b>2100 - STUDENT SUPPORT SERVICES</b>							
141 Sal-Social Work	655,366	576,152	599,300	573,200	601,900	5.01%	28,700
142 Sal-Guidance	6,810,505	7,299,398	7,854,800	8,007,200	8,607,600	7.50%	600,400
143 Sal-Nurses	624,726	681,121	710,900	685,300	719,600	5.01%	34,300
144 Sal-Psychologists	1,734,195	1,843,617	1,935,200	1,973,100	2,071,800	5.00%	98,700
152 Sal-Clerical	36,486	38,039	39,900	75,500	79,300	5.03%	3,800
TOTAL SALARIES	9,861,278	10,438,327	11,140,100	11,314,300	12,080,200	6.77%	765,900
210 Retirement	2,180,718	2,312,038	2,378,800	2,356,500	2,474,300	5.00%	117,800
220 Social Security	709,051	747,203	787,600	774,800	813,500	4.99%	38,700
240 Insurance	1,847,040	2,006,734	2,132,900	2,173,400	2,238,600	3.00%	65,200
290 Other Benefits	15,115	0	0	0	0	0.00%	0
TOTAL BENEFITS	4,751,924	5,065,975	5,299,300	5,304,700	5,526,400	4.18%	221,700
300 Professional Services	5,500	0	0	0	0	0.00%	0
400 Repair/Rental of Equip	0	0	0	0	0	0.00%	0
500 Misc. Purchased Services	32,764	32,873	31,500	33,700	33,700	0.00%	0
TOTAL PURCHASED SERV.	38,264	32,873	31,500	33,700	33,700	0.00%	0
600 Supplies	37,467	28,064	28,300	32,800	32,800	0.00%	0
700 Equipment	5,984	8,519	9,500	11,600	11,600	0.00%	0
800 Other	0	0	0	0	0	0.00%	0
TOTAL STUDENT SUPPORT SERVICE	14,694,917	15,573,758	16,508,700	16,697,100	17,684,700	5.91%	987,600

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**GENERAL FUND - EXPENDITURES (continued)**

Account Category	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 INITIAL BUDGET	2016-2017 FINAL BUDGET	2017-2018 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
<b>2200 - INSTRUCTIONAL STAFF SUPPORT</b>							
115 Sal-Supervisors	4,528,907	5,158,787	5,465,700	5,158,500	5,390,600	4.50%	232,100
145 Sal-Media Certificated	1,371,848	1,423,499	1,595,200	1,512,500	1,588,100	5.00%	75,600
152 Sal-Clerical	4,034,419	4,262,155	4,540,900	2,934,400	3,066,400	4.50%	132,000
162 Sal-Media Noncertified	1,322,384	1,358,426	1,406,200	1,413,500	1,477,100	4.50%	63,600
138 Pay-Other	60,810	331,851	131,900	272,400	279,200	2.50%	6,800
<b>TOTAL SALARIES</b>	<b>11,318,368</b>	<b>12,534,718</b>	<b>13,139,900</b>	<b>11,291,300</b>	<b>11,801,400</b>	<b>4.52%</b>	<b>510,100</b>
210 Retirement	2,546,775	2,788,233	2,928,300	2,348,700	2,466,100	5.00%	117,400
220 Social Security	808,386	881,483	931,500	768,300	806,700	5.00%	38,400
240 Insurance	2,273,880	2,486,356	2,634,600	2,627,500	2,706,300	3.00%	78,800
290 Other Benefits	119,890	2,174	1,600	1,100	1,100	0.00%	0
<b>TOTAL BENEFITS</b>	<b>5,748,931</b>	<b>6,158,246</b>	<b>6,496,000</b>	<b>5,745,600</b>	<b>5,980,200</b>	<b>4.08%</b>	<b>234,600</b>
300 Professional Services	121,933	38,366	85,900	96,700	96,700	0.00%	0
400 Repair/Rental of Equipment	2,481	0	0	0	0	0.00%	0
500 Misc. Purchased Services	433,150	484,767	485,800	368,400	368,400	0.00%	0
<b>TOTAL PURCHASED SERV.</b>	<b>557,564</b>	<b>523,133</b>	<b>571,700</b>	<b>465,100</b>	<b>465,100</b>	<b>0.00%</b>	<b>0</b>
610 Supplies	367,931	488,595	444,500	601,400	601,400	0.00%	0
644 Library Books	390,724	473,852	487,900	349,000	349,000	0.00%	0
650 Periodicals	12,299	5,888	5,900	0	0	0.00%	0
660 Audio / Visual Material	7,343	6,910	7,000	2,700	2,700	0.00%	0
700 Equipment	42,808	53,366	65,000	49,500	49,500	0.00%	0
<b>TOTAL INSTRUCTIONAL STAFF SUPP</b>	<b>18,445,968</b>	<b>20,244,708</b>	<b>21,217,900</b>	<b>18,504,600</b>	<b>19,249,300</b>	<b>4.02%</b>	<b>744,700</b>
<b>2300 - GENERAL ADMINISTRATION</b>							
114 Sal-Administrators	714,151	961,068	998,300	1,135,200	1,174,900	3.50%	39,700
152 Sal-Clerical	210,677	219,981	242,300	212,500	222,100	4.52%	9,600
<b>TOTAL SALARIES</b>	<b>924,828</b>	<b>1,181,049</b>	<b>1,240,600</b>	<b>1,347,700</b>	<b>1,397,000</b>	<b>3.66%</b>	<b>49,300</b>
210 Retirement	204,775	253,909	263,400	300,800	312,800	3.99%	12,000
220 Social Security	54,665	64,779	79,600	84,200	87,600	4.04%	3,400
240 Insurance	112,610	121,273	129,300	123,600	127,300	2.99%	3,700
290 Other Benefits	48,047	1,502	1,900	0	0	0.00%	0
<b>TOTAL BENEFITS</b>	<b>420,097</b>	<b>441,463</b>	<b>474,200</b>	<b>508,600</b>	<b>527,700</b>	<b>3.76%</b>	<b>19,100</b>
300 Professional Services	121,300	102,127	127,900	96,400	96,400	0.00%	0
400 Repair/Rental of Equip	0	60	0	0	0	0.00%	0
500 Misc Services - Insurance	730,427	627,953	696,800	531,500	531,500	0.00%	0
<b>TOTAL PURCHASED SERV.</b>	<b>851,727</b>	<b>730,140</b>	<b>824,700</b>	<b>627,900</b>	<b>627,900</b>	<b>0.00%</b>	<b>0</b>
600 Supplies	70,939	97,281	81,700	112,300	112,300	0.00%	0
700 Equipment	1,088	1,832	1,300	3,900	3,900	0.00%	0
800 Other	57,113	53,881	54,000	64,300	64,300	0.00%	0
<b>TOTAL GENERAL ADMINISTRATION</b>	<b>2,325,792</b>	<b>2,505,646</b>	<b>2,676,500</b>	<b>2,664,700</b>	<b>2,733,100</b>	<b>2.57%</b>	<b>68,400</b>

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**GENERAL FUND - EXPENDITURES (continued)**

Account Category	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 INITIAL BUDGET	2016-2017 FINAL BUDGET	2017-2018 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
<b>2400 - SCHOOL ADMINISTRATION</b>							
121 Sal-Administrators	12,733,733	14,083,341	16,059,100	17,354,400	18,618,000	7.28%	1,263,600
152 Sal-Clerical	4,754,749	4,863,006	5,198,900	5,081,100	5,309,700	4.50%	228,600
TOTAL SALARIES	17,488,482	18,946,347	21,258,000	22,435,500	23,927,700	6.65%	1,492,200
210 Retirement	3,958,323	4,306,502	4,860,400	5,136,300	5,367,400	4.50%	231,100
220 Social Security	1,241,412	1,345,306	1,558,400	1,621,400	1,694,400	4.50%	73,000
240 Insurance	3,626,382	3,848,701	4,104,900	4,613,400	4,751,800	3.00%	138,400
290 Other Benefits	397,439	0	0	0	0	0.00%	0
TOTAL BENEFITS	9,223,556	9,500,509	10,523,700	11,371,100	11,813,600	3.89%	442,500
300 Professional Services	614	983	1,000	800	800	0.00%	0
500 Misc. Purchased Services	28,583	47,126	45,900	63,000	63,000	0.00%	0
TOTAL PURCHASED SERV.	29,197	48,109	46,900	63,800	63,800	0.00%	0
600 Supplies	1,357	159	200	700	700	0.00%	0
700 Equipment	0	0	0	0	0	0.00%	0
800 Other	23,715	23,840	23,900	24,400	24,400	0.00%	0
TOTAL SCHOOL ADMINISTRATION	26,766,307	28,518,964	31,852,700	33,895,500	35,830,200	5.71%	1,934,700
<b>2500 - CENTRAL</b>							
100 Salaries	7,528,187	8,273,314	8,512,800	10,286,700	10,648,200	3.51%	361,500
210 Retirement	1,673,246	1,861,905	1,923,800	2,441,400	2,526,800	3.50%	85,400
220 Social Security	539,646	587,663	612,800	757,400	783,900	3.50%	26,500
240 Insurance	1,468,824	1,655,025	1,700,500	1,953,700	2,002,500	2.50%	48,800
290 Other Benefits	109,755	5,433	600	0	0	0.00%	0
TOTAL BENEFITS	3,791,471	4,110,026	4,237,700	5,152,500	5,313,200	3.12%	160,700
300 Professional Services	561,338	705,476	623,800	775,600	775,600	0.00%	0
400 Repair / Rental of Equipment	87,073	198,347	110,000	147,400	147,400	0.00%	0
500 Misc. Purchased Services	122,520	171,652	130,500	143,600	143,600	0.00%	0
TOTAL PURCHASED SERV.	770,931	1,075,475	864,300	1,066,600	1,066,600	0.00%	0
600 Supplies	326,864	365,664	300,000	396,400	396,400	0.00%	0
700 Equipment	543,361	453,325	685,800	639,200	639,200	0.00%	0
800 Other	0	0	0	0	0	0.00%	0
TOTAL BUSINESS SUPPORT SERVICES	12,960,814	14,277,804	14,600,600	17,541,400	18,063,600	2.98%	522,200

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**GENERAL FUND - EXPENDITURES (continued)**

Account Category	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 INITIAL BUDGET	2016-2017 FINAL BUDGET	2017-2018 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
<b>2600 - OPERATIONS &amp; MAINTENANCE</b>							
152 Sal - Sec & Clerical	364,233	291,301	350,300	318,800	333,100	4.49%	14,300
181 Sal - Supervisors	548,234	596,640	644,200	549,400	574,100	4.50%	24,700
182 Sal - Cust/ Maint Pers	16,318,615	17,925,146	18,402,400	17,588,000	20,327,700	15.58%	2,739,700
<b>TOTAL SALARIES</b>	<b>17,231,082</b>	<b>18,813,087</b>	<b>19,396,900</b>	<b>18,456,200</b>	<b>21,234,900</b>	<b>15.06%</b>	<b>2,778,700</b>
210 Retirement	3,029,412	3,350,658	3,456,200	3,186,600	3,439,800	7.95%	253,200
220 Social Security	1,134,261	1,250,901	1,291,700	1,221,600	1,452,100	18.87%	230,500
240 Insurance	3,627,050	3,983,659	4,141,600	4,153,500	4,257,300	2.50%	103,800
280 Unemployment Insurance	10,428	13,005	14,500	200	200	0.00%	0
290 Other Benefits	12,674	0	0	0	0	0.00%	0
<b>TOTAL BENEFITS</b>	<b>7,813,825</b>	<b>8,598,223</b>	<b>8,904,000</b>	<b>8,561,900</b>	<b>9,149,400</b>	<b>6.86%</b>	<b>587,500</b>
300 Professional Services	98	1,763	0	5,600	5,600	0.00%	0
400 Repair / Rental of Equipment	1,335,650	1,331,936	1,373,500	1,354,200	1,354,200	0.00%	0
500 Misc. Purchased Services	2,684,662	2,641,844	2,651,900	2,834,300	2,834,300	0.00%	0
<b>TOTAL PURCHASED SERV.</b>	<b>4,020,410</b>	<b>3,975,543</b>	<b>4,025,400</b>	<b>4,194,100</b>	<b>4,194,100</b>	<b>0.00%</b>	<b>0</b>
600 Supplies / Utilities	11,620,282	11,854,604	12,803,700	11,406,000	11,406,000	0.00%	0
700 Equipment	49,606	27,118	107,000	75,500	75,500	0.00%	0
800 Other	-221,076	0	0	0	0	0.00%	0
<b>TOTAL OPERATIONS &amp; MAINTENANCE</b>	<b>40,514,129</b>	<b>43,268,575</b>	<b>45,237,000</b>	<b>42,693,700</b>	<b>46,059,900</b>	<b>7.88%</b>	<b>3,366,200</b>
<b>2700 - STUDENT TRANSPORTATION</b>							
152 Sal - Clerical	421,633	302,380	324,600	127,300	133,000	4.48%	5,700
172 Sal - Bus Drivers	4,984,704	5,037,831	5,427,200	5,221,900	5,561,300	6.50%	339,400
173 Sal - Mechanics	671,015	692,224	718,900	775,000	825,400	6.50%	50,400
199 Sal - Other	187,164	366,569	276,000	265,400	277,300	4.48%	11,900
<b>TOTAL SALARIES</b>	<b>6,264,516</b>	<b>6,399,004</b>	<b>6,746,700</b>	<b>6,389,600</b>	<b>6,797,000</b>	<b>6.38%</b>	<b>407,400</b>
210 Retirement	1,137,479	1,092,328	1,166,300	1,066,900	1,120,200	5.00%	53,300
220 Social Security	445,545	459,338	483,800	463,900	487,100	5.00%	23,200
240 Insurance	936,137	954,975	1,019,500	1,016,100	1,046,600	3.00%	30,500
280 Other Benefits	16,157	6,412	8,000	900	900	0.00%	0
<b>TOTAL BENEFITS</b>	<b>2,535,318</b>	<b>2,513,053</b>	<b>2,677,600</b>	<b>2,547,800</b>	<b>2,654,800</b>	<b>4.20%</b>	<b>107,000</b>
400 Repair / Rental of Equipment	29,259	1,555	21,400	67,100	67,100	0.00%	0
500 Misc. Purchased Services	243,997	251,778	213,400	201,000	201,000	0.00%	0
<b>TOTAL PURCHASED SERV.</b>	<b>273,256</b>	<b>253,333</b>	<b>234,800</b>	<b>268,100</b>	<b>268,100</b>	<b>0.00%</b>	<b>0</b>
600 Supplies	2,023,848	2,062,796	2,033,000	2,045,200	2,045,200	0.00%	0
700 Equipment	2,038,719	1,623,010	1,606,400	1,601,400	1,601,400	0.00%	0
800 Other	32,961	30,364	27,500	40,000	40,000	0.00%	0
<b>TOTAL STUDENT TRANSPORTATION</b>	<b>13,168,618</b>	<b>12,881,560</b>	<b>13,326,000</b>	<b>12,892,100</b>	<b>13,406,500</b>	<b>3.99%</b>	<b>514,400</b>

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**GENERAL FUND - EXPENDITURES (continued)**

Account Category	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 INITIAL BUDGET	2016-2017 FINAL BUDGET	2017-2018 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
<b>3300 - COMMUNITY SERVICE ACTIVITY</b>							
100 Salaries	90,182	86,354	84,700	82,600	84,700	2.54%	2,100
210 Retirement	14,206	14,399	14,200	14,400	14,800	2.78%	400
220 Social Security	6,695	6,389	6,300	6,200	6,400	3.23%	200
TOTAL BENEFITS	20,901	20,788	20,500	20,600	21,200	2.91%	600
500 Misc. Purchased Services	32,859	32,732	32,800	36,200	36,200	0.00%	0
TOTAL PURCHASED SERV.	32,859	32,732	32,800	36,200	36,200	0.00%	0
600 Supplies	18,487	11,885	12,200	4,800	4,800	0.00%	0
800 Other Expenses	24,007	26,289	20,100	14,800	14,800	0.00%	0
TOTAL COMMUNITY SERVICES	186,436	178,048	170,300	159,000	161,700	1.70%	2,700
<b>TOTAL EXPENSE-GENERAL FUND</b>	411,202,614	439,590,771	467,069,800	466,198,500	493,861,100	5.93%	27,662,600
Increase/(decrease) in Total Fund Balance	0	0	0	7,000,000	0	-100.00%	-7,000,000
TOTAL EXPENDITURES & OTHER USES	411,202,614	439,590,771	467,069,800	473,198,500	493,861,100	4.37%	20,662,600
TOTAL REVENUE AND OTHER SOURCES	417,387,878	446,447,847	467,069,800	473,198,500	493,861,100	4.37%	20,662,601
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES . . . . .	6,185,264	6,857,076	0	0	0		1
FUND BALANCES, BEGINNING	33,021,791	39,207,055	46,064,131	46,064,131	53,064,131		7,000,000
Budgeted Changes in Fund Balance	0	0	0	7,000,000	0		-7,000,000
FUND BALANCES, ENDING	\$39,207,055	\$46,064,131	\$46,064,131	\$53,064,131	\$53,064,131		\$0

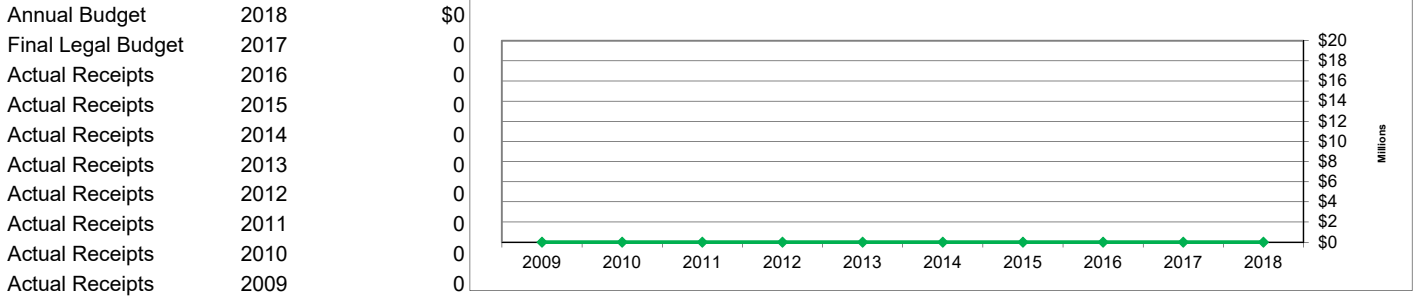
**DAVIS SCHOOL DISTRICT**  
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**GENERAL FUND - FUND BALANCE**

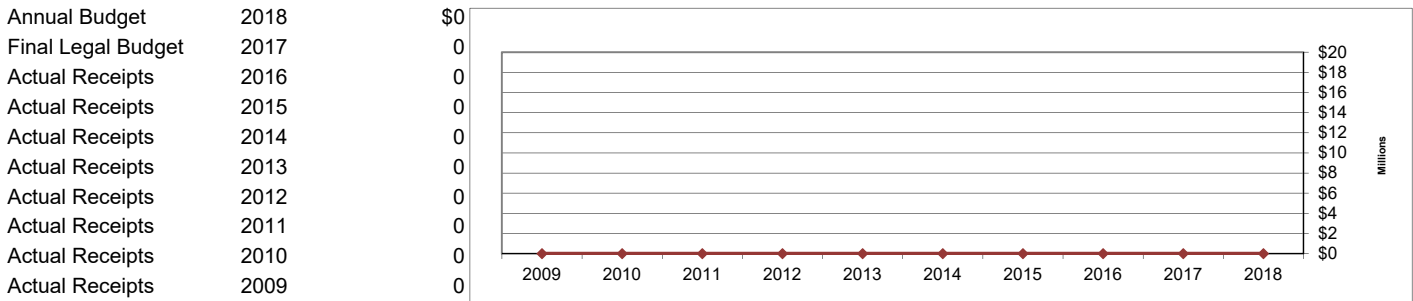
Account Category	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 INITIAL BUDGET	2016-2017 FINAL BUDGET	2017-2018 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
<b>Beginning Fund Balance:</b>							
Nonspendable	1,232,892	5,671,302	6,002,494	6,002,494	6,002,494	0.00%	0
Restricted	0	0	0	0	0	0.00%	0
Committed	7,000,000	9,500,000	25,000,000	25,000,000	27,500,000	10.00%	2,500,000
Assigned	8,303,673	5,538,661	3,435,887	3,435,887	5,435,887	58.21%	2,000,000
Unassigned	16,485,230	18,497,093	11,625,750	11,625,750	14,125,750	21.50%	2,500,000
Total Beginning Fund Balance:	33,021,795	39,207,056	46,064,131	46,064,131	53,064,131	15.20%	7,000,000
<b>Changes in Fund Balance:</b>							
Nonspendable	4,438,410	331,192	0	0	0	0.00%	0
Restricted	0	0	0	0	0	0.00%	0
Committed	2,500,000	15,500,000	0	2,500,000	0	-100.00%	-2,500,000
Assigned	-2,765,012	-2,102,774	0	2,000,000	0	-100.00%	-2,000,000
Unassigned	2,011,863	-6,871,343	0	2,500,000	0	-100.00%	-2,500,000
Total Changes in Fund Balance:	6,185,261	6,857,075	0	7,000,000	0	-100.00%	-7,000,000
<b>Ending Fund Balance:</b>							
Nonspendable	5,671,302	6,002,494	6,002,494	6,002,494	6,002,494	0.00%	0
Restricted	0	0	0	0	0	0.00%	0
Committed	9,500,000	25,000,000	25,000,000	27,500,000	27,500,000	0.00%	0
Assigned	5,538,661	3,435,887	3,435,887	5,435,887	5,435,887	0.00%	0
Unassigned	18,497,093	11,625,750	11,625,750	14,125,750	14,125,750	0.00%	0
Total Ending Fund Balance:	\$39,207,056	\$46,064,131	\$46,064,131	\$53,064,131	\$53,064,131	0.00%	\$0

## STUDENT ACTIVITIES FUND - REVENUE TRENDS

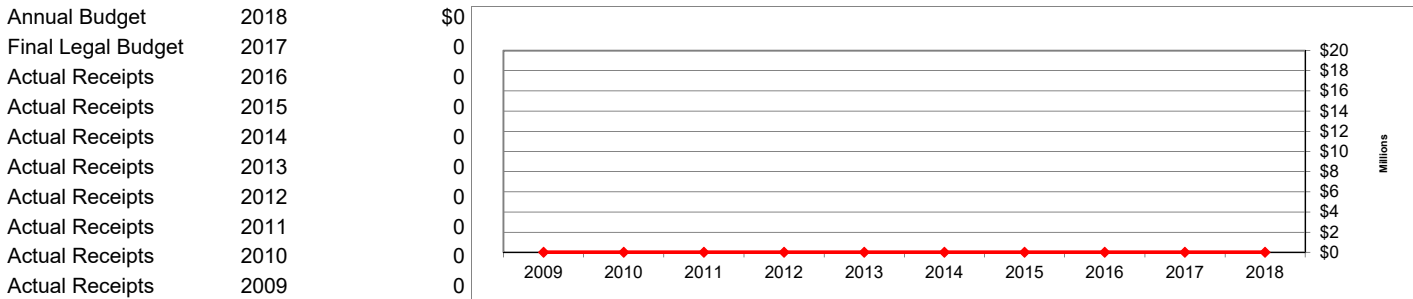
### Property Taxes



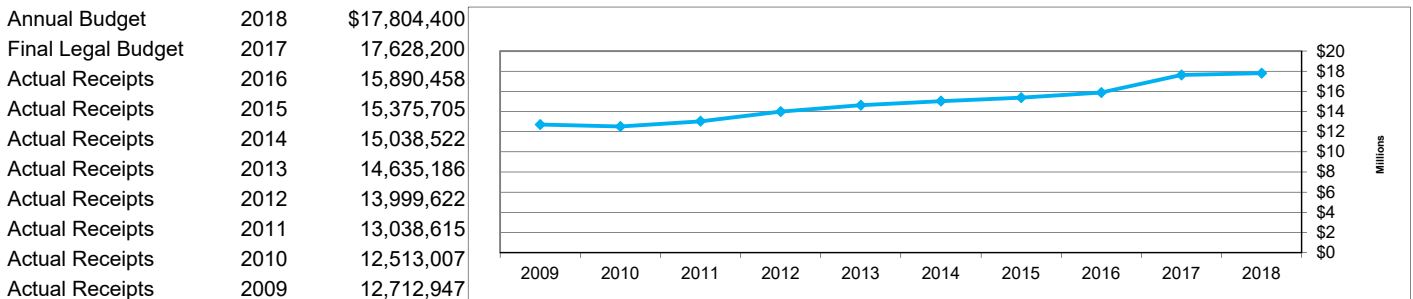
### State Sources



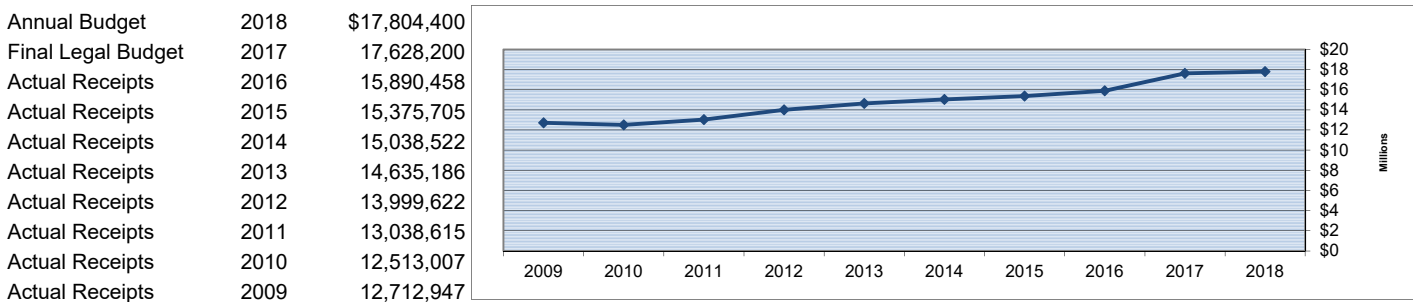
### Federal Sources



### Other Funding Sources



### Total Revenues and Other Sources



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**STUDENT ACTIVITIES FUND - REVENUE**

Account Category	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 INITIAL BUDGET	2016-2017 FINAL BUDGET	2017-2018 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1510 Interest on Investments	118,900	183,600	185,500	222,800	225,000	0.99%	2,200
1700 School Fees	12,646,658	13,109,075	13,197,100	14,504,700	14,649,700	1.00%	145,000
1900 Other Local Revenue	2,610,147	2,597,783	2,555,300	2,900,700	2,929,700	1.00%	29,000
<b>TOTAL REVENUE</b>	<b>\$15,375,705</b>	<b>\$15,890,458</b>	<b>\$15,937,900</b>	<b>\$17,628,200</b>	<b>\$17,804,400</b>	<b>1.00%</b>	<b>\$176,200</b>

**STUDENT ACTIVITIES FUND - EXPENDITURES**

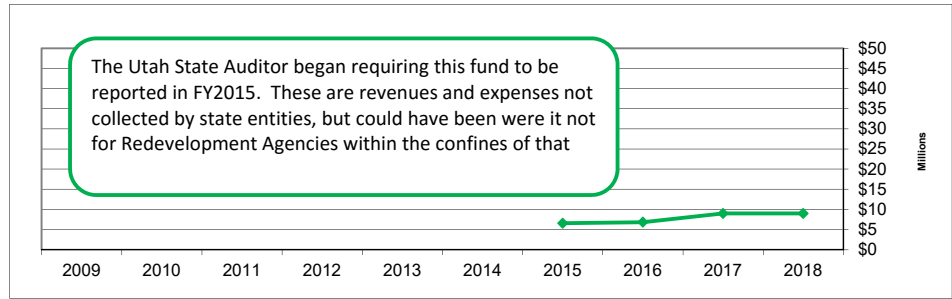
Account Category	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 INITIAL BUDGET	2016-2017 FINAL BUDGET	2017-2018 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	910,406	1,006,944	986,000	1,076,100	1,086,900	1.00%	10,800
210 Retirement	114,261	125,593	122,300	124,700	125,900	0.96%	1,200
220 Social Security	68,084	75,182	75,100	79,100	79,900	1.01%	800
240 Insurance	-493	71	300	100	100	0.00%	0
<b>TOTAL BENEFITS</b>	<b>181,852</b>	<b>200,846</b>	<b>197,700</b>	<b>203,900</b>	<b>205,900</b>	<b>0.98%</b>	<b>2,000</b>
300 Professional Services	1,370,831	1,527,557	1,480,200	1,690,700	1,707,600	1.00%	16,900
500 Misc. Purchased Services	610,592	653,027	583,900	534,700	540,000	0.99%	5,300
<b>TOTAL PURCHASED SERV.</b>	<b>1,981,423</b>	<b>2,180,584</b>	<b>2,064,100</b>	<b>2,225,400</b>	<b>2,247,600</b>	<b>1.00%</b>	<b>22,200</b>
600 Supplies	11,490,476	12,275,808	12,322,600	13,773,500	13,911,200	1.00%	137,700
700 Furniture & Equipment	302,716	322,548	367,500	349,300	352,800	1.00%	3,500
<b>TOTAL EXPENDITURES</b>	<b>14,866,873</b>	<b>15,986,730</b>	<b>15,937,900</b>	<b>17,628,200</b>	<b>17,804,400</b>	<b>1.00%</b>	<b>176,200</b>
<b>TOTAL REVENUE AND OTHER SOURCES</b>	<b>15,375,705</b>	<b>15,890,458</b>	<b>15,937,900</b>	<b>17,628,200</b>	<b>17,804,400</b>	<b>1.00%</b>	<b>176,200</b>
<b>EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES . . . . .</b>	<b>508,832</b>	<b>-96,272</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>
<b>FUND BALANCE, BEGINNING</b>	<b>10,089,920</b>	<b>10,598,752</b>	<b>10,502,480</b>	<b>10,502,480</b>	<b>10,502,480</b>		<b>0</b>
Budgeted Changes in Fund Balance	0	0	0	0	0		
<b>FUND BALANCE, ENDING</b>	<b>\$10,598,752</b>	<b>\$10,502,480</b>	<b>\$10,502,480</b>	<b>\$10,502,480</b>	<b>\$10,502,480</b>		<b>\$0</b>



## TAX INCREMENT FUND - REVENUE TRENDS

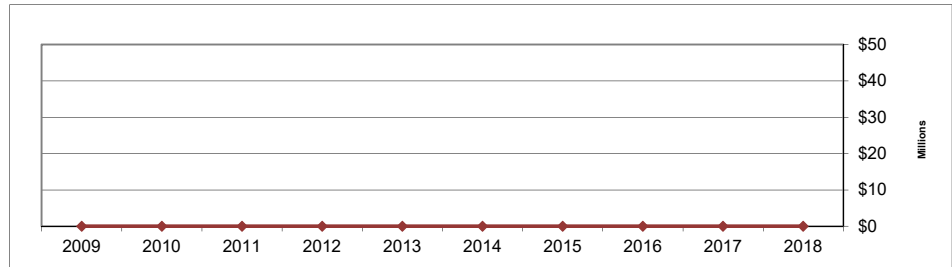
### Property Taxes

Annual Budget	2018	\$9,000,000
Final Legal Budget	2017	9,000,000
Actual Receipts	2016	6,860,325
Actual Receipts	2015	6,599,320
Actual Receipts	2014	
Actual Receipts	2013	
Actual Receipts	2012	
Actual Receipts	2011	
Actual Receipts	2010	
Actual Receipts	2009	



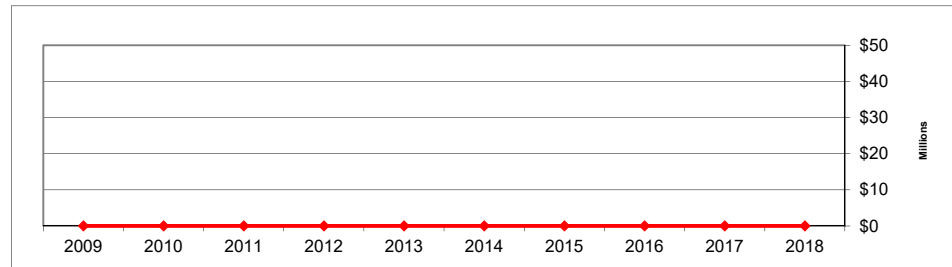
### State Sources

Annual Budget	2018	\$0
Final Legal Budget	2017	0
Actual Receipts	2016	0
Actual Receipts	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0
Actual Receipts	2012	0
Actual Receipts	2011	0
Actual Receipts	2010	0
Actual Receipts	2009	0



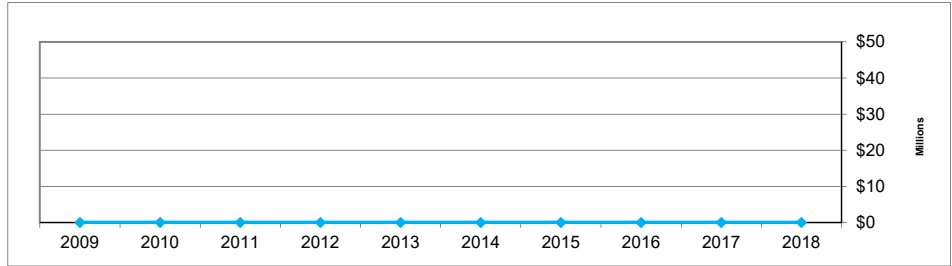
### Federal Sources

Annual Budget	2018	\$0
Final Legal Budget	2017	0
Actual Receipts	2016	0
Actual Receipts	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0
Actual Receipts	2012	0
Actual Receipts	2011	0
Actual Receipts	2010	0
Actual Receipts	2009	0



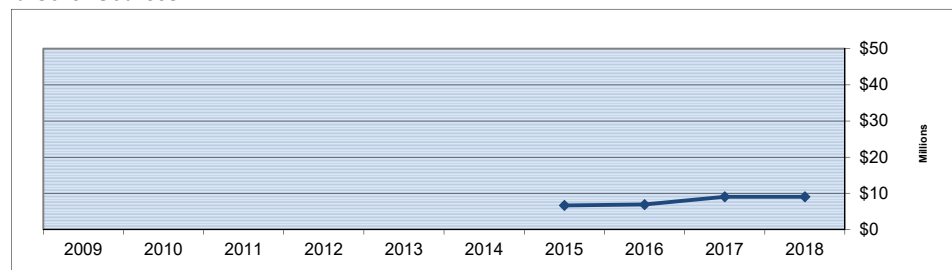
### Other Funding Sources

Annual Budget	2018	\$0
Final Legal Budget	2017	0
Actual Receipts	2016	0
Actual Receipts	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0
Actual Receipts	2012	0
Actual Receipts	2011	0
Actual Receipts	2010	0
Actual Receipts	2009	0



### Total Revenues and Other Sources

Annual Budget	2018	\$9,000,000
Final Legal Budget	2017	9,000,000
Actual Receipts	2016	6,860,325
Actual Receipts	2015	6,599,320
Actual Receipts	2014	
Actual Receipts	2013	
Actual Receipts	2012	
Actual Receipts	2011	
Actual Receipts	2010	
Actual Receipts	2009	



**DAVIS SCHOOL DISTRICT**  
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**TAX INCREMENT FUND - REVENUES**

Account Category	2014-2015 ACTUAL	2015-2016 ACTUAL	2015-2016 INITIAL BUDGET	2016-2017 FINAL BUDGET	2017-2018 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - REVENUE LOCAL SOURCES: 1195 Tax Increment collected by RDA	6,599,320	6,860,325	7,000,000	9,000,000	9,000,000	0.00%	0
TOTAL REVENUE LOCAL SOURCES	6,599,320	6,860,325	7,000,000	9,000,000	9,000,000	0.00%	0
TOTAL REVENUES	\$6,599,320	\$6,860,325	\$7,000,000	\$9,000,000	\$9,000,000	0.00%	\$0

**TAX INCREMENT FUND - EXPENDITURES**

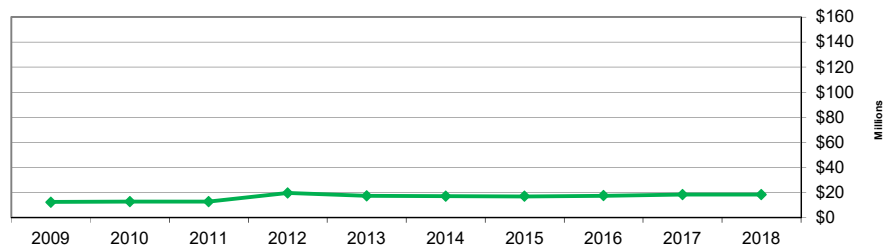
Account Category	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 INITIAL BUDGET	2016-2017 FINAL BUDGET	2017-2018 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
3300 - COMMUNITY SERVICES: 890 Tax Increment used by RDA's	6,599,320	6,860,325	7,000,000	9,000,000	9,000,000	0.00%	0
TOTAL EXPENDITURES	6,599,320	6,860,325	7,000,000	9,000,000	9,000,000	0.00%	0
TOTAL ALL EXPENDITURES	6,599,320	6,860,325	7,000,000	9,000,000	9,000,000	0.00%	0
TOTAL REVENUE AND OTHER SOURCES	6,599,320	6,860,325	7,000,000	9,000,000	9,000,000	0.00%	0
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES . . . . .	0	0	0	0	0		0
FUND BALANCES, BEGINNING	0	0	0	0	0		0
Budgeted Changes in Fund Balance			0	0	0		0
FUND BALANCES, ENDING	\$0	\$0	\$0	\$0	\$0		\$0

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2018

## CAPITAL OUTLAY FUND - REVENUE TRENDS

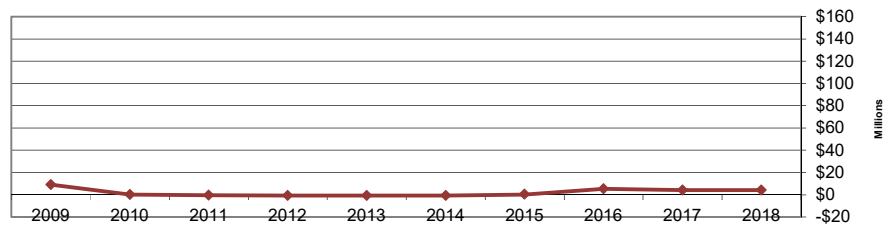
### Property Taxes

Annual Budget	2018	\$18,300,700
Final Legal Budget	2017	18,264,200
Actual Receipts	2016	17,401,892
Actual Receipts	2015	16,947,480
Actual Receipts	2014	16,966,652
Actual Receipts	2013	17,315,185
Actual Receipts	2012	19,641,594
Actual Receipts	2011	12,781,142
Actual Receipts	2010	12,703,757
Actual Receipts	2009	12,285,215



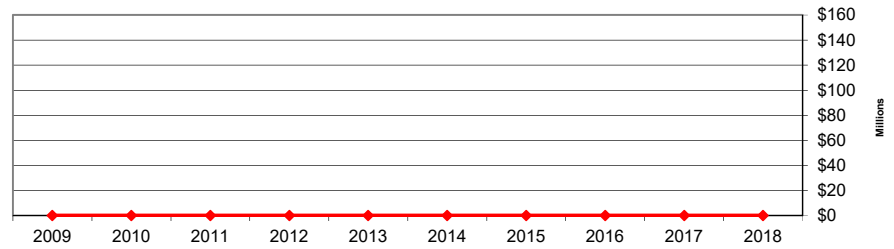
### State Sources

Annual Budget	2018	\$4,169,200
Final Legal Budget	2017	4,240,892
Actual Receipts	2016	5,422,173
Actual Receipts	2015	297,469
Actual Receipts	2014	-807,541
Actual Receipts	2013	-741,290
Actual Receipts	2012	-696,321
Actual Receipts	2011	-486,377
Actual Receipts	2010	47,080
Actual Receipts	2009	9,085,789



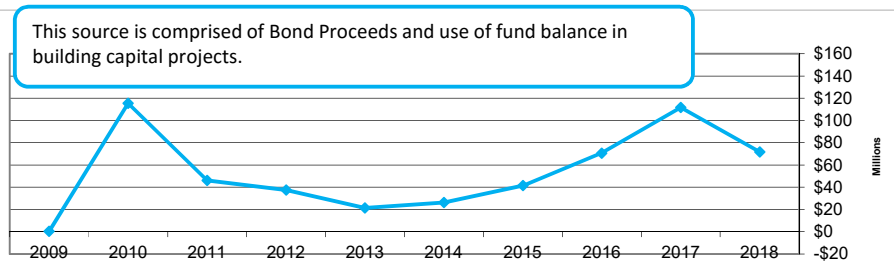
### Federal Sources

Annual Budget	2018	\$0
Final Legal Budget	2017	0
Actual Receipts	2016	0
Actual Receipts	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0
Actual Receipts	2012	0
Actual Receipts	2011	0
Actual Receipts	2010	0
Actual Receipts	2009	0



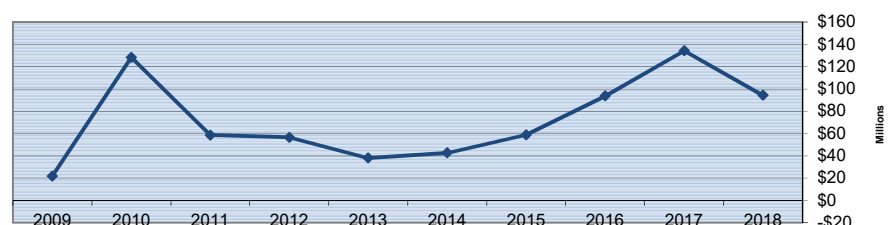
### Other Funding Sources

Annual Budget	2018	\$71,680,100
Final Legal Budget	2017	111,670,508
Actual Receipts	2016	70,738,263
Actual Receipts	2015	41,512,354
Actual Receipts	2014	26,337,491
Actual Receipts	2013	21,341,809
Actual Receipts	2012	37,543,576
Actual Receipts	2011	46,179,370
Actual Receipts	2010	115,459,811
Actual Receipts	2009	337,233



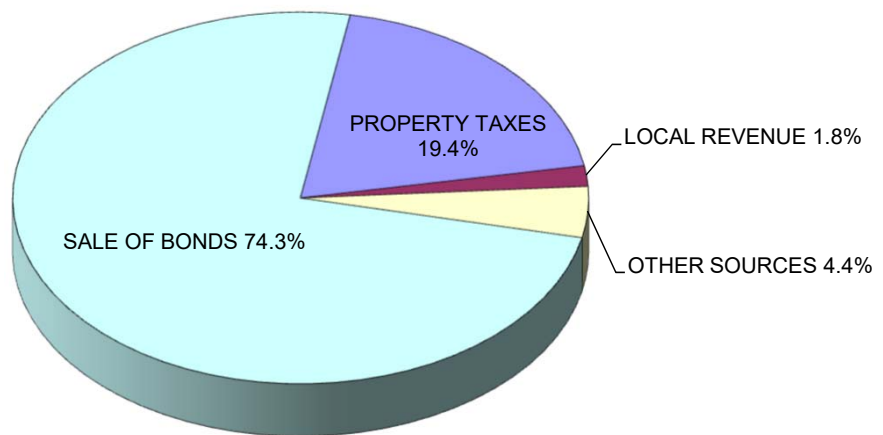
### Total Revenues and Other Sources

Annual Budget	2018	\$94,150,000
Final Legal Budget	2017	134,175,600
Actual Receipts	2016	93,562,328
Actual Receipts	2015	58,757,303
Actual Receipts	2014	42,496,602
Actual Receipts	2013	37,915,704
Actual Receipts	2012	56,488,849
Actual Receipts	2011	58,474,135
Actual Receipts	2010	128,210,648
Actual Receipts	2009	21,708,237

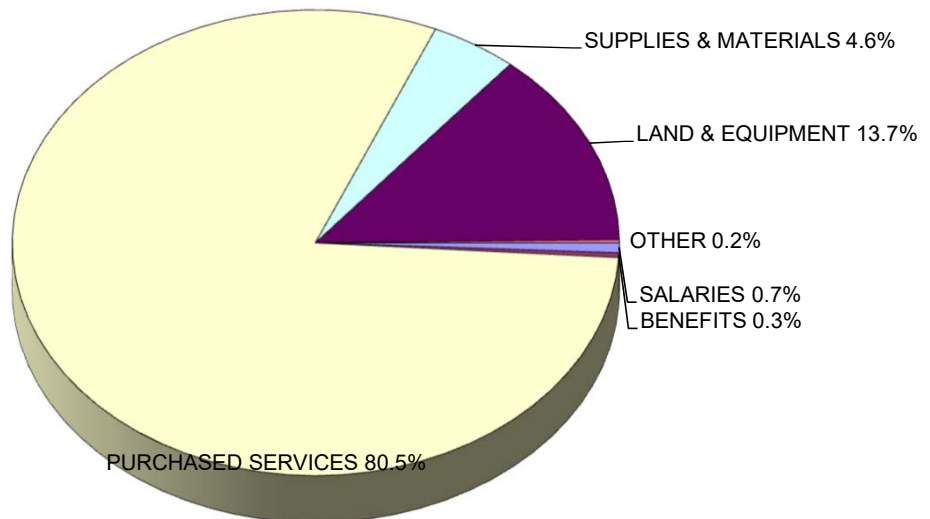


## CAPITAL OUTLAY FUND - FY2018 BUDGET

### REVENUE SOURCES



### EXPENDITURES



**DAVIS SCHOOL DISTRICT**  
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**CAPITAL OUTLAY FUND - REVENUES**

Account Category	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 INITIAL BUDGET	2016-2017 FINAL BUDGET	2017-2018 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - REVENUE LOCAL SOURCES:							
1120 Cap Outlay/Debt Serv Levy	16,947,481	17,401,892	18,108,700	18,264,200	18,300,700	0.20%	36,500
1500 Earnings on Investments	177,810	522,584	480,000	1,150,000	1,150,000	0.00%	0
1900 Other Local Revenue	185,688	205,626	175,700	530,100	530,100	0.00%	0
TOTAL REVENUE LOCAL SOURCES	17,310,979	18,130,102	18,764,400	19,944,300	19,980,800	0.18%	36,500
3000 - REVENUE STATE SOURCES							
3900 Other State Sources	73,520	72,925	0	71,694	0	-100.00%	-71,694
3650 Capital Outlay Equalization	223,949	5,349,248	4,169,200	4,169,198	4,169,200	0.0%	2
3650 Charter School - Local Repl	0	0	0	0	0	0.00%	0
TOTAL REVENUE STATE SOURCES	297,469	5,422,173	4,169,200	4,240,892	4,169,200	-1.69%	-71,692
TOTAL REVENUE CAPITAL OUTLAY	17,608,448	23,552,275	22,933,600	24,185,192	24,150,000	-0.15%	-35,192
5000 - OTHER FINANCING SOURCES:							
5100 Sale of Bonds	40,000,000	68,500,000	70,000,000	80,000,000	70,000,000	-12.50%	-10,000,000
5300 Sale of Fixed Assets	10,225	0	0	0	0	0.00%	0
5500 Bond Premium	1,138,631	1,510,053	0	4,990,408	0	-100.00%	-4,990,408
5800 Decrease to Fund Balance	0	0	0	25,000,000	0	-100.00%	-25,000,000
TOTAL OTHER FINANCING SOURCES	41,148,856	70,010,053	70,000,000	109,990,408	70,000,000	-36.36%	-39,990,408
TOTAL REVENUE & OTHER FINANCIN	\$58,757,304	\$93,562,328	\$92,933,600	\$134,175,600	\$94,150,000	-29.83%	-\$40,025,600

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2018

**CAPITAL OUTLAY FUND - EXPENDITURES**

Account Category	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 INITIAL BUDGET	2016-2017 FINAL BUDGET	2017-2018 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
4000 - FACILITY ACQUISITION:							
100 Salaries	737,469	0	622,300	641,300	641,300	0.00%	0
210 Retirement	168,753	0	143,900	151,200	151,200	0.00%	0
220 Social Security	52,999	0	44,700	46,400	46,400	0.00%	0
240 Health Insurance	113,544	0	91,900	111,100	111,100	0.00%	0
290 Other Benefits	19,343	0	0	0	0	0.00%	0
TOTAL BENEFITS	354,639	0	280,500	308,700	308,700	0.00%	0
300 Professional Services	3,473,071	6,374,686	10,000,000	16,230,700	10,000,000	-38.39%	-6,230,700
400 Contractor Services	21,556,946	53,242,856	66,155,200	99,472,200	65,677,300	-33.97%	-33,794,900
500 Misc. Purchased Services	31,584	55,431	78,200	102,600	102,600	0.00%	0
TOTAL PURCHASED SERV.	25,061,601	59,672,973	76,233,400	115,805,500	75,779,900	-34.56%	-40,025,600
600 Supplies & Materials	3,526,899	4,785,256	2,500,000	4,338,500	4,338,500	0.00%	0
710 Land & Improvements	4,480,369	7,127,039	2,000,000	2,092,200	2,092,200	0.00%	0
732 Vehicles	415,003	668,397	2,000,000	1,840,300	1,840,300	0.00%	0
733 Furniture & Fixtures	1,210,050	525,974	1,000,000	1,467,300	1,467,300	0.00%	0
749 Other Equipment	2,159,958	3,359,429	5,000,000	7,039,300	7,039,300	0.00%	0
750 Materials & Books	329,250	298,227	1,000,000	442,500	442,500	0.00%	0
TOTAL LAND & EQUIPMENT	8,594,630	11,979,066	11,000,000	12,881,600	12,881,600	0.00%	0
800 Other Expenses	2,201,085	2,313,585	2,297,400	200,000	200,000	0.00%	0
840 Debt Service - Principal	0	0	0	0	0	0.00%	0
TOTAL EXPENSE FACIL. ACQUISITION	40,476,323	78,750,880	92,933,600	134,175,600	94,150,000	-29.83%	-40,025,600
Interfund Transfer	0	0	0	0	0	0.00%	0
Increase to Fund Balance	0	0	0	0	0	0.00%	0
TOTAL ALL EXPENDITURES	40,476,323	78,750,880	92,933,600	134,175,600	94,150,000	-29.83%	-40,025,600
TOTAL REVENUE AND OTHER SOURCES	58,757,304	93,562,328	92,933,600	134,175,600	94,150,000	-29.83%	-40,025,600
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES . . . . .	18,280,981	14,811,448	0	0	0		0
FUND BALANCES, BEGINNING	46,110,410	64,391,391	79,202,839	79,202,839	54,202,839		-25,000,000
Budgeted Changes in Fund Balance	0	0	0	-25,000,000	0		25,000,000
FUND BALANCES, ENDING	\$64,391,391	\$79,202,839	\$79,202,839	\$54,202,839	\$54,202,839		\$0

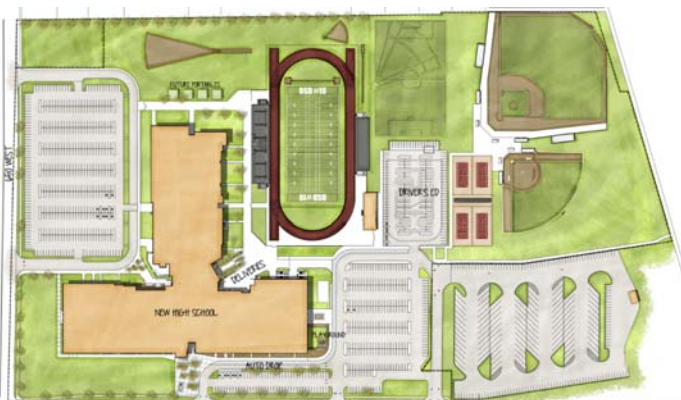
**DAVIS SCHOOL DISTRICT**  
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**MAJOR CAPITAL PROJECTS SUMMARY**

(Projects currently in the planning or construction phase)

	Actual Expense Prior to 2016	Actual Expense 2016	Budgeted 2017	Budgeted 2018	Budgeted 2019	Total
<b>FARMINGTON HIGH SCHOOL</b>	-	8,358,100	40,000,000	40,000,000	1,641,900	90,000,000
The new high school continues to be constructed in west Farmington and will accommodate 2,070 students in approximately 390,000 square feet. It will include the same amenities of other high schools such as, academic classrooms, Career and Technical Education labs and shops, 1,225 seat auditorium, music suite, athletic facilities, kitchen, cafeteria, and media center. However, it will be the first school in the District with teacher offices and classrooms used by multiple teachers. This school will open in August of 2018.						
<b>WOODS CROSS HIGH ADDITION</b>	-	789,700	9,000,000	5,500,000	2,010,300	17,300,000
The Woods Cross High School Addition/Remodel project will be divided into two major construction phases. The first phase will consist of the addition of a new science classroom wing, and new Administrative/Counseling offices. The existing science area will be remodeled into regular classrooms. The second phase will be the remodel of existing spaces into a new media center, kitchen, cafeteria, commons, child care suite, fitness room and coaches offices.						
<b>VIEWMONT HIGH REMODEL</b>	-	716,400	7,000,000	15,000,000	7,283,600	30,000,000
The Viewmont High School Addition/Remodel project will include the construction of a new auto and metals shop, new administrative office suite, and locker rooms. Existing spaces inside the building will be renovated to accommodate a new little theatre, library, counseling office suite, kitchen and cafeteria, and science department.						
<b>MUELLER PARK JUNIOR HIGH ADDITION</b>	-	-	1,000,000	5,000,000	5,000,000	11,000,000
The Mueller Park Junior High School Addition/Remodel project will include the addition of ten new classrooms, and new administrative and counseling office suite. The exiting commons spaces will be reconfigured to accommodate the new construction. Minor upgrades will occur in the gymnasium and science rooms as well.						
<b>NEW JUNIOR HIGH #17 - W LAYTON</b>	-	-	5,000,000	25,000,000	14,000,000	44,000,000
New Junior High #17 will be constructed in west Layton. This junior high will be designed to accommodate 1,200 students in about 176,000 square feet. In a joint venture, this school will have an extra-large gymnasium that will be shared with Layton City's Recreation programs. This school will open in August 2019.						
<b>MOUNTAIN HIGH ADDITION</b>	-	-	-	5,000,000	5,000,000	10,000,000
The District's alternative high school was originally constructed in 1998 with ten portable classrooms in the back (or on the west end of campus). These portable classrooms will finally be replaced with a permanent two level addition to the main structure. Construction was originally planned to commence in 2019, but this schedule has been accelerated by one year after it was determined to be constructed with capital fund balance rather than General Obligation bond funding. Students planned use of the new space is in August of 2019.						
<b>WEST BOUNTIFUL EL - REBUILD</b>	-	-	-	-	6,500,000	20,000,000
One of the oldest schools in the District, this school's rating on the district wide Facility Assessment has risen to the very top of buildings that need to be replaced. Consideration for deficiencies in HVAC, Plumbing, Electrical, Energy, Communications and Technology issues has driven the decision to build a new two level school on the existing playground. School is planned to open in the new facility in August of 2020.						

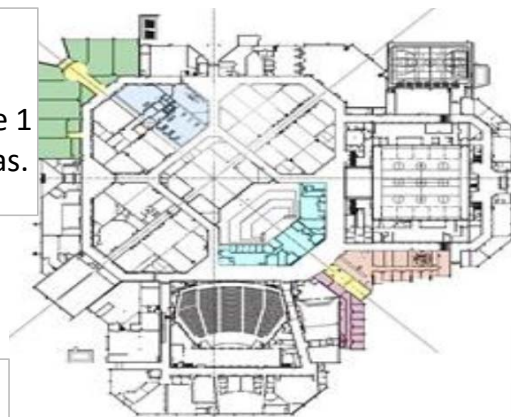
## MAJOR CAPITAL PROJECTS



Above is an artist's rendition of the new high school in Farmington and the site plan.



Right: Woods Cross High Addition phase 1 in colored areas.



Above is an artist's rendition of Viewmont High School's new entry.

**Mueller Park Junior High Remodel and Renovation:** This project will add 12 new classrooms to the south end of the building. The commons will be enlarged. A new entrance with a secure vestibule will be added and the administrative office will be remodeled. The existing gymnasium will be remodeled. The entire school will be air conditioned. A new parking lot on the north side of the building will be added to facilitate student drop-off and add 80 additional parking stalls.



To the left is an artist's rendition of Junior High #17 in West Layton.



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**MAJOR CAPITAL PROJECTS SUMMARY**  
(continued)

Other future projects:

**Clinton Elementary front drop off.** The Utah Department of Transportation is planning to widen 1800 N (in Clinton) which will impact the north student drop off and parking. Using funds from the sale of this property as well as GO Bonds, the District will move this drop off and parking as well as the small and outdated administrative office to the west side of the school. This project will follow the UDOT construction schedule which is currently planned to begin in the summer of 2018.

**Two new elementary schools.** The District will construct two new elementary schools in the northern end of the county. The six largest elementary schools (in enrollment) are all congregated in the Syracuse/West Layton area, where the District owns three properties. If the enrollment growth demands such, the District could build on two of these three sites. If there is less growth, only one of the sites will be chosen and then the District will commence a "rebuild" of South Clearfield Elementary. South Clearfield Elementary comes in a close second on the facility assessment to the needs of West Bountiful Elementary.

**Sunset Junior High remodel/addition.** Originally constructed in 1963 (with the last major construction in 1983) Sunset Junior High would be second only to Mueller Park in the junior high facilities with needs, except that Mueller Park is currently receiving an addition/remodel. This project is scheduled to be the last project in the November 2015 bond authorization of the District.

Currently owned District Property:

Approximate Address	City	Site Type	Projected Opening Year *	Nickname
2500 W and about 400 South	Layton	Elementary School	2020	Dibble
1925 W and about 1000 South	Syracuse	Elementary School	2021	Gailey
700 S and about 4000 West	West Point	<i>Junior High School</i>	2023	Cold Springs Road
2000 W and about 3700 South	Syracuse	Elementary School	2023	Jensen
2300 N and about 3700 West	Clinton	Elementary School	**TBD	Crane Field
4300 W and about 400 South	West Point	Elementary School	**TBD	Craythorne
4500 W and 1800 North	West Point	<i>Junior High School</i>	**TBD	Piggy Corner
5000 W and 1800 North	West Point	<b>High School</b>	**TBD	Piggy Corner
4500 W and 1900 North	West Point	Elementary School	**TBD	Piggy Corner
1900 E and about 1200 North	Layton	<i>Junior High School</i>	**TBD	Oakridge Drive
Parkway Drive	N Salt Lake	Elementary School	**TBD	Eaglewood

\* These projected opening years are just that - projections. The District makes no promises and reserves the right to change the order of any or all projects AND to purchase or trade for other properties (for new school buildings) that may become available in more suitable locations.

\*\* These locations are listed in order of projected need. This is simply the current line of thinking based upon enrollment patterns and building construction projections in the county. Other constraints upon this process include the approval for future bond authorizations by registered county voters, bonding debt capacity of the district, economic conditions in the county, birth rates and county-wide in-migration patterns.

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**RECENTLY CONSTRUCTED BUILDINGS**

	Fiscal Year school began (will begin) in the new building	Location	Elem	Jr High	High School	Other
1	2017 - Kay's Creek Elementary	Kaysville	1			
2	2017 - Canyon Creek Elementary	Farmington	1			
3	2015 - Odyssey Elementary	Woods Cross	1			
4	2013 - Vista Center <b>Rebuild</b>	Farmington				1
5	2013 - Wasatch Elementary <b>Rebuild</b>	Clearfield	1			
6	2012 - Centennial Junior High	Kaysville		1		
7	2011 - Endeavour Elementary	Kaysville	1			
8	2010 - Foxboro Elementary	North Salt Lake	1			
9	2010 - Legacy Junior High	Layton		1		
10	2009 - Buffalo Point Elementary	Syracuse	1			
11	2008 - Ellison Park Elementary	Layton	1			
12	2008 - Snow Horse Elementary	Kaysville	1			
13	2008 - Syracuse High School	Syracuse			1	
14	2007 - Parkside Elementary	Clinton	1			
15	2006 - North Davis Junior High <b>Rebuild</b>	Clearfield		1		
16	2005 - Davis High School <b>Rebuild</b>	Kaysville			1	
17	2005 - Sand Springs Elementary	Layton	1			
18	2004 - Eagle Bay Elementary	Farmington	1			
19	2004 - West Point Junior High	West Point		1		
20	2003 - Heritage Elementary	Layton	1			
21	2001 - Bountiful Junior High <b>Rebuild</b>	Bountiful		1		
22	2001 - Canyon Heights Alternative	Kaysville				1
23	2000 - Bluff Ridge Elementary	Syracuse	1			
24	2000 - Creekside Elementary	Kaysville	1			
25	2000 - Lakeside Elementary	West Point	1			
26	1998 - Mountain High Alternative	Kaysville				1
27	1996 - Mountain View Elementary	Layton	1			
28	1996 - Windridge Elementary	Kaysville	1			
29	1995 - Fairfield Junior High	Kaysville		1		
30	1995 - Family Enrichment Center	Kaysville				1
31	1993 - Northridge High School	Layton			1	
32	1992 - Syracuse Junior High	Syracuse		1		
Totals			18	7	3	4

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**

For the Fiscal Year Ending June 30, 2018

**ANNUAL OVERHEAD COSTS OF NEW SCHOOLS**  
**BUDGETED COSTS FOR FY2018**

	Elementary		Junior High		High School	
<b>Salary and Benefits for increased personnel:</b>						
Principal	1	139,536	1	156,951	1	168,745
Asst. Principal	0	0	2	268,198	3	438,613
Administrative Intern	0.5	53,273	0	0	0	0
Counselors	0.5	46,310	2.5	231,551	4	370,481
WBL Coordinator	0	0	0	0	1	97,217
Media / Librarian	1	52,538	1	94,919	1	94,919
Technical Specialist	0.5	42,202	0.5	42,202	1	84,405
Head Secretary	1	57,746	1	57,746	1	59,771
Other Secretaries	0	0	2	92,427	4	238,299
Office Assistants	3.5	31,936	2	18,249	2.5	22,812
Prep Time Assts	3	33,279	0	0	0	0
SEM	1	7,019	0	0	0	0
Productivity Units	0	0	3	26,813	4	35,750
Custodial:						
Head Custodian	1	64,378	1	74,396	1	76,259
Full Time/Asst.	0	0	1	57,746	5	548,124
Part Time	6	77,155	8.5	109,303	15	192,888
Subtotal - Personnel:		605,372		1,230,501		2,428,283
<b>Other:</b>						
Property Insurance		3,700		9,800		25,200
Utilities		66,100		123,300		293,900
Resource Officer		0	0.5	17,500	1	35,000
Extra Duty Assignments		0	23	10,745	60	28,030
Athletic Dept Payroll		0		16,200		79,700
Athletic Supplies		0		2,500		0
Addtl Maint. Persnl	1.0	71,059	1.0	71,059	1.0	71,059
Custodial Supplies		6,900		8,900		20,000
Subtotal Other:		147,759		260,004		552,889
<b>GRAND TOTAL:</b>		<b>\$753,131</b>		<b>\$1,490,505</b>		<b>\$2,981,172</b>

<b>One Time Expenditures to open school:</b>							
Early Hire of Principal	0.4	58,140	0.5	65,396	1.3	224,431	
Early Hire of Secretary	0.4	24,061	0.5	24,061	1.0	59,771	
Early Hire of Custodians	0.2	10,944	0.2	12,647	0.5	38,130	
Boundary Study Expense	1	10,000	1	10,000	1	20,000	
Total One time		103,145	1	112,104	1	342,331	

**DAVIS SCHOOL DISTRICT**  
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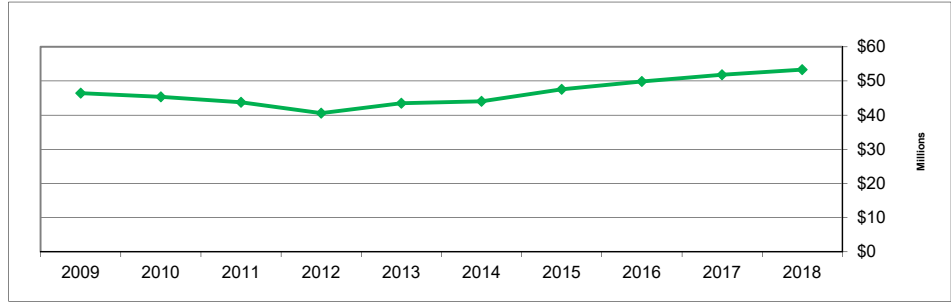
**BOND ISSUANCE HISTORY - BY AUTHORIZATION**

Date of Issuance	Amount Issued	Total Authorization	Year of Authorization
Budgeted for March 2020	57,000,000		
Budgeted for March 2019	60,000,000		
Budgeted for March 2018	70,000,000		
April 2017	80,000,000		
February 2016	31,000,000	298,000,000	November 2015
February 2016	37,500,000		
May 2015	40,000,000		
April 2014	25,000,000		
March 2013	20,000,000		
March 2012	35,000,000		
March 2011	45,000,000		
March 2010	47,500,000	250,000,000	November 2009
March 2010	21,000,000		
July 2009	43,000,000		
May 2008	64,000,000		
August 2007	55,000,000		
September 2006	47,000,000	230,000,000	June 2006
April 2005	52,200,000		
June 2004	55,000,000		
June 2003	40,800,000		
Apr 2002	42,000,000	190,000,000	February 2002
September 2001	10,000,000		
November 2000	0		
November 1999	25,000,000		
November 1998	40,000,000	75,000,000	June 1998

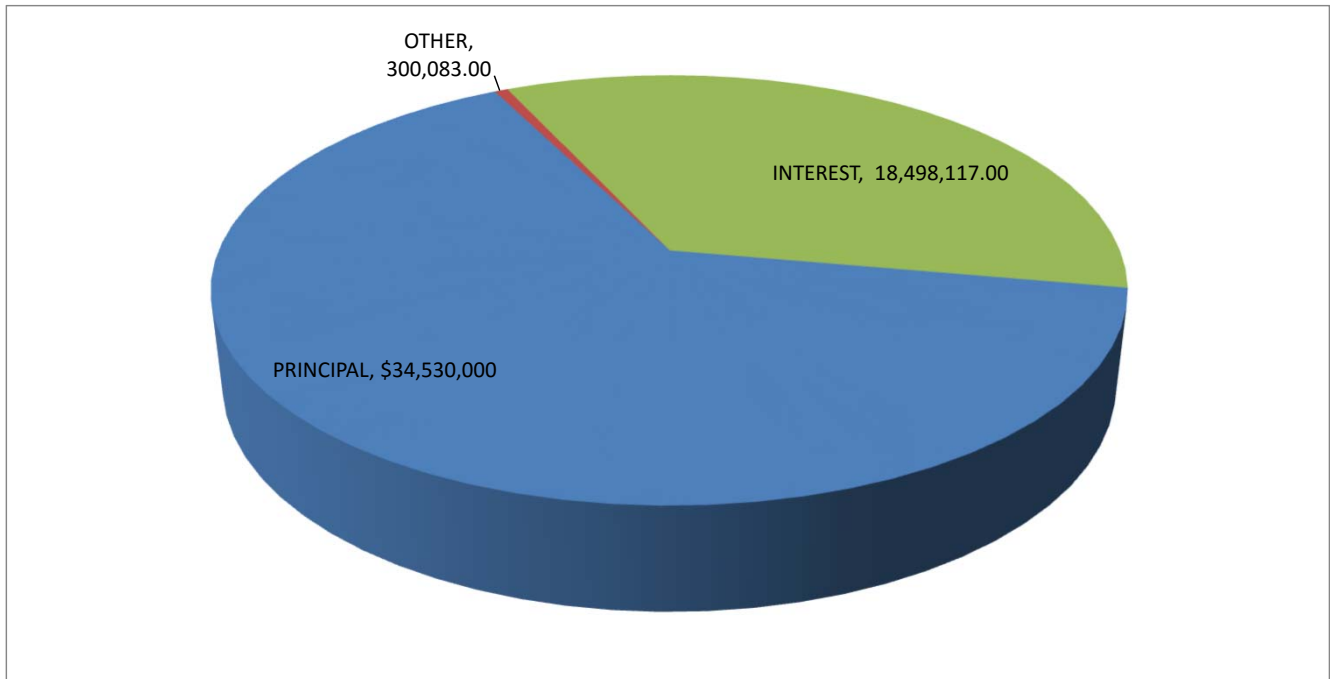
## DEBT SERVICE FUND - REVENUE TRENDS

Total Revenues and Other Sources

Annual Budget	2018	\$53,328,200
Final Legal Budget	2017	51,825,200
Actual Receipts	2016	49,855,754
Actual Receipts	2015	47,573,132
Actual Receipts	2014	44,047,275
Actual Receipts	2013	43,490,106
Actual Receipts	2012	40,580,369
Actual Receipts	2011	43,762,293
Actual Receipts	2010	45,363,002
Actual Receipts	2009	46,448,954



## DEBT SERVICE FUND - EXPENDITURE BUDGET



**DAVIS SCHOOL DISTRICT**  
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**DEBT SERVICE FUND - REVENUE**

Account Category	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 INITIAL BUDGET	2016-2017 FINAL BUDGET	2017-2018 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - REVENUE LOCAL SOURCES:							
1122 General Obligation Debt Levy	46,551,253	48,315,623	48,311,585	50,294,100	50,545,600	0.50%	251,500
TOTAL REVENUE LOCAL SOURCES	46,551,253	48,315,623	48,311,585	50,294,100	50,545,600	0.50%	251,500
4000 - REVENUE FEDERAL SOURCES							
4900 Build America Bond Subsidy	1,021,879	1,027,390	1,027,390	1,027,390	1,027,390	0.00%	0
TOTAL REVENUE FEDERAL SOURCES	1,021,879	1,027,390	1,027,390	1,027,390	1,027,390	0.00%	0
5000 - OTHER FINANCING SOURCES:							
5500 Refunding Bond Premium/Escrow	0	512,741	0	0	0	0.00%	0
5800 Fund Balance	0	0	2,486,225	503,710	1,755,210	248.46%	1,251,500
TOTAL OTHER FINANCING SOURCES	0	512,741	2,486,225	503,710	1,755,210	248.46%	1,251,500
TOTAL REVENUE & OTHER FINANCING	\$47,573,132	\$49,855,754	\$51,825,200	\$51,825,200	\$53,328,200	2.90%	\$1,503,000

**DEBT SERVICE FUND - EXPENDITURES**

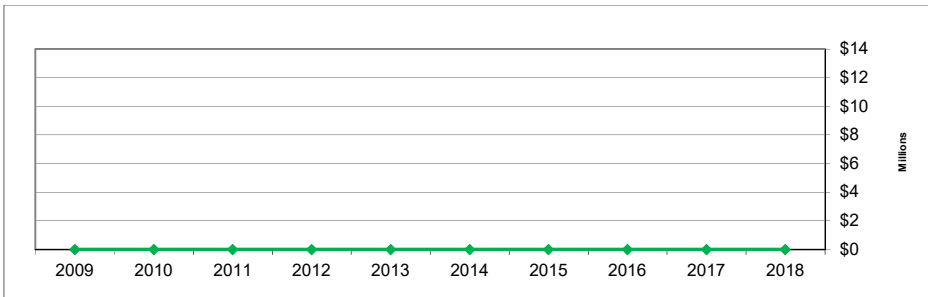
Account Category	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 INITIAL BUDGET	2016-2017 FINAL BUDGET	2017-2018 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
5000 - DEBT SERVICE:							
830 Interest	17,468,199	14,949,568	16,660,115	16,660,115	18,498,117	11.03%	1,838,002
840 Principal Payment	26,975,000	33,230,000	34,865,000	34,865,000	34,530,000	-0.96%	-335,000
890 Other	7,400	549,141	300,085	300,085	300,083	0.00%	-2
TOTAL EXPENSE DEBT SERVICE	44,450,599	48,728,709	51,825,200	51,825,200	53,328,200	2.90%	1,503,000
6000 - OTHER FINANCING USES:							
945 Increase to Fund Balance	0	0	0	0	0	0.00%	0
TOTAL ALL EXPENDITURES	44,450,599	48,728,709	51,825,200	51,825,200	53,328,200	2.90%	1,503,000
TOTAL REVENUE AND OTHER SOURCES	47,573,132	49,855,754	51,825,200	51,825,200	53,328,200	2.90%	1,503,000
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES . . . . .	3,122,533	1,127,045	0	0	0		0
FUND BALANCES, BEGINNING	0	3,122,533	4,249,578	4,249,578	3,745,841		-503,737
Budgeted Changes in Fund Balance			0	-503,737	-1,755,210		-1,251,473
FUND BALANCES, ENDING	\$3,122,533	\$4,249,578	\$4,249,578	\$3,745,841	\$1,990,631		-\$1,755,210

**DAVIS SCHOOL DISTRICT**  
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## NUTRITION SERVICES FUND - REVENUE TRENDS

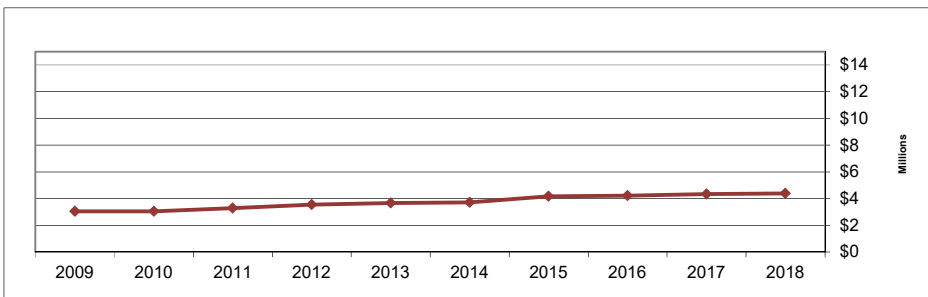
### Property Taxes

Annual Budget	2018	\$0
Final Legal Budget	2017	0
Actual Receipts	2016	0
Actual Receipts	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0
Actual Receipts	2012	0
Actual Receipts	2011	0
Actual Receipts	2010	0
Actual Receipts	2009	0



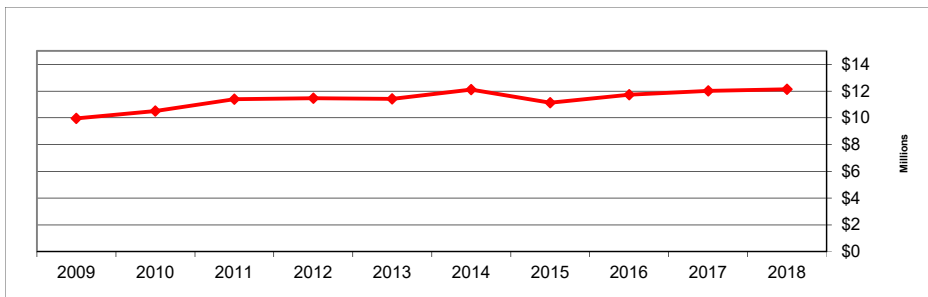
### State Sources

Annual Budget	2018	\$4,380,700
Final Legal Budget	2017	4,337,300
Actual Receipts	2016	4,219,760
Actual Receipts	2015	4,161,045
Actual Receipts	2014	3,724,074
Actual Receipts	2013	3,666,210
Actual Receipts	2012	3,553,525
Actual Receipts	2011	3,291,921
Actual Receipts	2010	3,047,853
Actual Receipts	2009	3,049,869



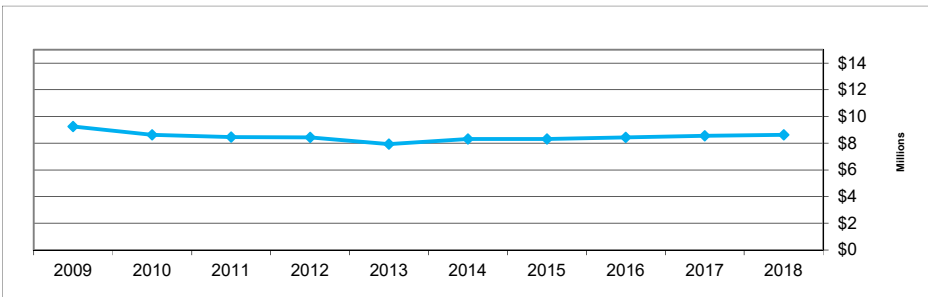
### Federal Sources

Annual Budget	2018	\$12,138,600
Final Legal Budget	2017	12,018,400
Actual Receipts	2016	11,730,006
Actual Receipts	2015	11,126,718
Actual Receipts	2014	12,122,147
Actual Receipts	2013	11,420,123
Actual Receipts	2012	11,474,048
Actual Receipts	2011	11,386,448
Actual Receipts	2010	10,504,747
Actual Receipts	2009	9,952,223



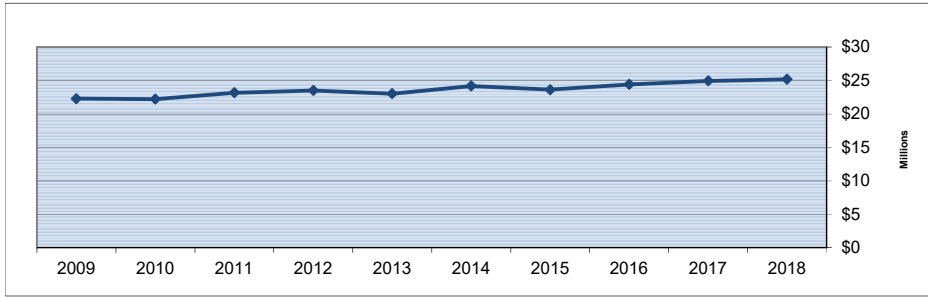
### Other Funding Sources

Annual Budget	2018	\$8,636,100
Final Legal Budget	2017	8,550,600
Actual Receipts	2016	8,440,270
Actual Receipts	2015	8,314,193
Actual Receipts	2014	8,320,866
Actual Receipts	2013	7,929,725
Actual Receipts	2012	8,443,228
Actual Receipts	2011	8,464,384
Actual Receipts	2010	8,624,099
Actual Receipts	2009	9,258,379



### Total Revenues and Other Sources

Annual Budget	2018	\$25,155,400
Final Legal Budget	2017	24,906,300
Actual Receipts	2016	24,390,036
Actual Receipts	2015	23,601,956
Actual Receipts	2014	24,167,087
Actual Receipts	2013	23,016,058
Actual Receipts	2012	23,470,801
Actual Receipts	2011	23,142,753
Actual Receipts	2010	22,176,699
Actual Receipts	2009	22,260,471



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**NUTRITION SERVICES FUND - REVENUE**

Account Category	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 INITIAL BUDGET	2016-2017 FINAL BUDGET	2017-2018 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - REVENUE LOCAL SOURCES:							
1610 Sales to Pupils	7,558,576	7,593,773	7,779,100	7,680,300	7,757,100	1.00%	76,800
1620 Sales to Adults	179,290	191,845	197,600	192,800	194,700	0.99%	1,900
1690 Other Local Revenue	576,327	654,652	596,800	677,500	684,300	1.00%	6,800
TOTAL REVENUE LOCAL SOURCES	8,314,193	8,440,270	8,573,500	8,550,600	8,636,100	1.00%	85,500
3000 - REVENUE STATE SOURCES							
3770 State School Lunch	4,161,045	4,219,760	4,067,800	4,337,300	4,380,700	1.00%	43,400
TOTAL REVENUE STATE SOURCES	4,161,045	4,219,760	4,067,800	4,337,300	4,380,700	1.00%	43,400
4000- REVENUE FEDERAL SOURCES:							
4571 Lunch Reimbursement	1,987,740	2,021,564	2,121,200	2,156,800	2,178,400	1.00%	21,600
4572 Free / Reduced Price	6,202,523	6,178,572	6,261,200	6,542,900	6,608,300	1.00%	65,400
4574 Breakfast Reimbursement	1,411,871	1,421,815	1,465,400	1,518,700	1,533,900	1.00%	15,200
4576 Federal Food Commodities	1,519,623	2,108,055	1,616,000	1,800,000	1,818,000	1.00%	18,000
4577 Summer Program Reimburs.	4,960	0	20,200	0	0	0.00%	0
TOTAL REVENUE FEDERAL SOURCES	11,126,717	11,730,006	11,484,000	12,018,400	12,138,600	1.00%	120,200
TOTAL REVENUE FOOD SERVICE FUND	23,601,955	24,390,036	24,125,300	24,906,300	25,155,400	1.00%	249,100
5200 Change in Net Assets	0	0	0	0	0	0.00%	0
TOTAL AVAILABLE RESOURCES	\$23,601,955	\$24,390,036	\$24,125,300	\$24,906,300	\$25,155,400	1.00%	\$249,100

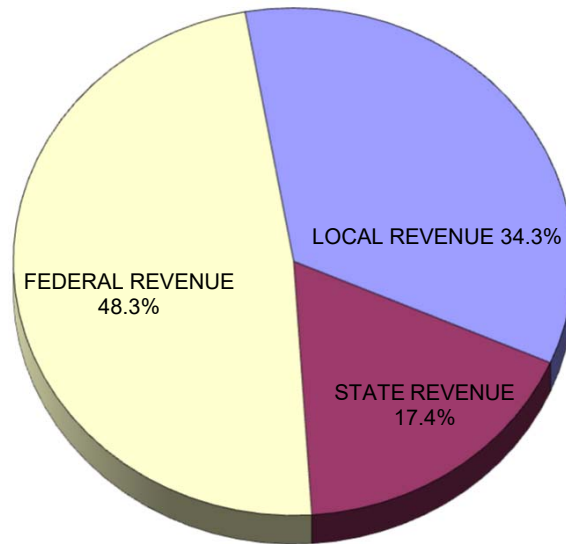
**NUTRITION SERVICES FUND - EXPENDITURES**

Account Category	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 INITIAL BUDGET	2016-2017 FINAL BUDGET	2017-2018 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	6,285,247	6,412,811	6,800,600	7,027,100	7,027,100	0.00%	0
210 Retirement	1,031,634	1,027,158	1,129,600	1,222,900	1,222,900	0.00%	0
220 Social Security	448,460	456,238	499,700	468,800	468,800	0.00%	0
240 Health Insurance	1,276,213	1,342,238	1,442,600	1,453,300	1,453,300	0.00%	0
270 Workers Compensation	64,345	33,372	67,200	35,000	35,000	0.00%	0
280 Unemployment Insurance	638	86	1,000	200	200	0.00%	0
TOTAL BENEFITS	2,821,290	2,859,092	3,140,100	3,180,200	3,180,200	0.00%	0
300 Professional Services	96,851	86,906	85,900	146,200	146,200	0.00%	0
400 Repair / Rental of Equipment	42,170	32,717	50,500	48,000	48,000	0.00%	0
500 Misc. Purchased Services	28,648	60,922	75,900	57,000	57,000	0.00%	0
TOTAL PURCHASED SERV.	167,669	180,545	212,300	251,200	251,200	0.00%	0
610 Supplies	778,013	797,796	1,070,600	840,500	840,500	0.00%	0
630 Food	9,024,148	9,140,245	10,200,800	10,591,600	10,840,700	2.35%	249,100
700 Misc Equipment	158,251	734,105	450,900	876,700	876,700	0.00%	0
800 Other Costs	1,301,759	213,008	650,000	339,000	339,000	0.00%	0
904 USDA Commodities	1,356,672	1,756,890	1,600,000	1,800,000	1,800,000	0.00%	0
TOTAL EXPENSES	21,893,049	22,094,492	24,125,300	24,906,300	25,155,400	1.00%	249,100
TOTAL REVENUE AND OTHER SOURCES	23,601,955	24,390,036	24,125,300	24,906,300	25,155,400	1.00%	249,100
INCREASE / (DECREASE) IN NET ASSETS	1,708,906	2,295,544	0	0	0		0
NET ASSETS, BEGINNING	4,419,971	6,128,877	8,424,421	8,424,421	8,424,421		0
Budgeted Change in Fund Balance	0	0	0	0	0		0
NET ASSETS, ENDING	\$6,128,877	\$8,424,421	\$8,424,421	\$8,424,421	\$8,424,421		\$0

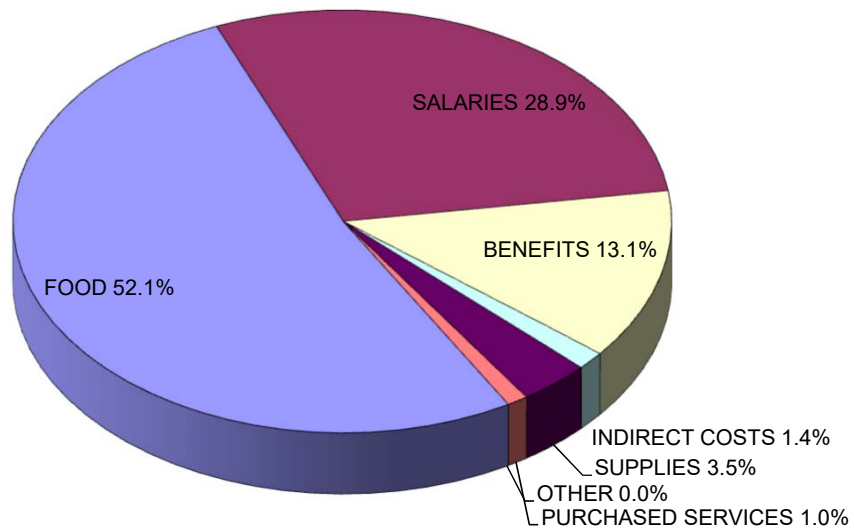


## NUTRITION SERVICES FUND - FY2018 BUDGET

### REVENUE SOURCES



### EXPENDITURES



**DAVIS SCHOOL DISTRICT**  
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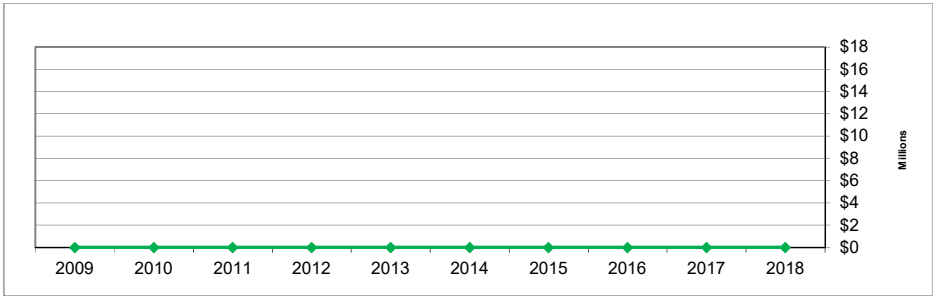
**SCHOOL LUNCH - PRICE HISTORY**

School Year	Elementary Lunch Price	Secondary Lunch Price
2018	\$1.85	\$2.25
2017	1.85	2.25
2016	1.85	2.25
2015	1.85	2.25
2014	1.85	2.25
2013	1.75	2.15
2012	1.60	2.00
2011	1.60	2.00
2010	1.60	2.00
2009	1.60	2.00
2008	1.60	2.00
2007	1.55	1.95
2006	1.50	1.90
2005	1.45	1.85
2004	1.40	1.80
2003	1.35	1.75
2002	1.35	1.75
2001	1.15	1.50
2000	1.15	1.50

## PIONEER ADULT REHABILITATION FUND - REVENUE TRENDS

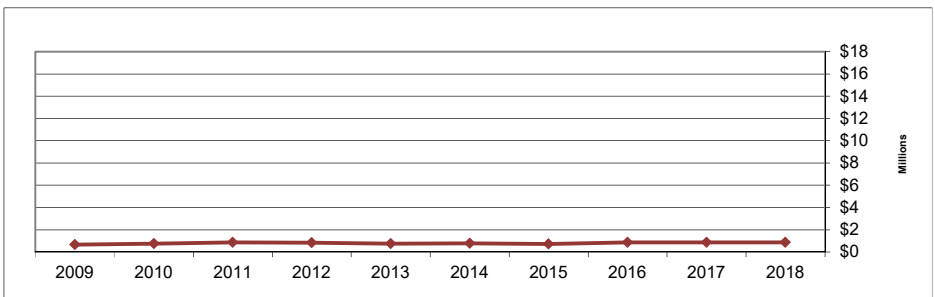
### Property Taxes

Annual Budget	2018	\$0
Final Legal Budget	2017	0
Actual Receipts	2016	0
Actual Receipts	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0
Actual Receipts	2012	0
Actual Receipts	2011	0
Actual Receipts	2010	0
Actual Receipts	2009	0



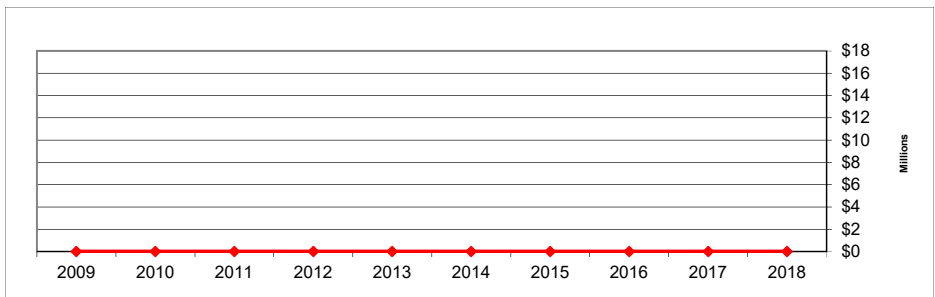
### State Sources

Annual Budget	2018	\$872,800
Final Legal Budget	2017	872,800
Actual Receipts	2016	856,159
Actual Receipts	2015	731,952
Actual Receipts	2014	786,804
Actual Receipts	2013	748,236
Actual Receipts	2012	844,109
Actual Receipts	2011	858,656
Actual Receipts	2010	755,310
Actual Receipts	2009	665,301



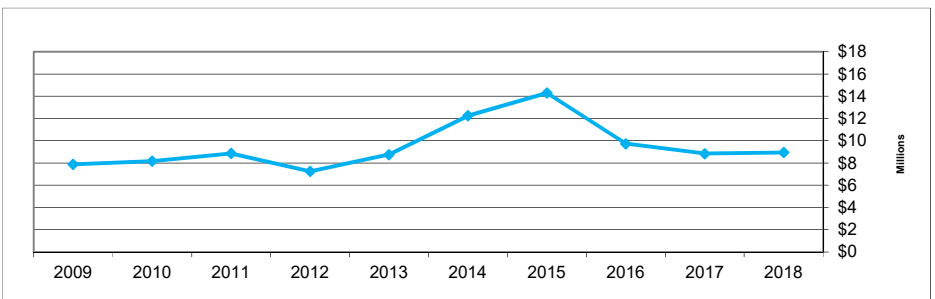
### Federal Sources

Annual Budget	2018	\$0
Final Legal Budget	2017	0
Actual Receipts	2016	0
Actual Receipts	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0
Actual Receipts	2012	0
Actual Receipts	2011	0
Actual Receipts	2010	0
Actual Receipts	2009	0



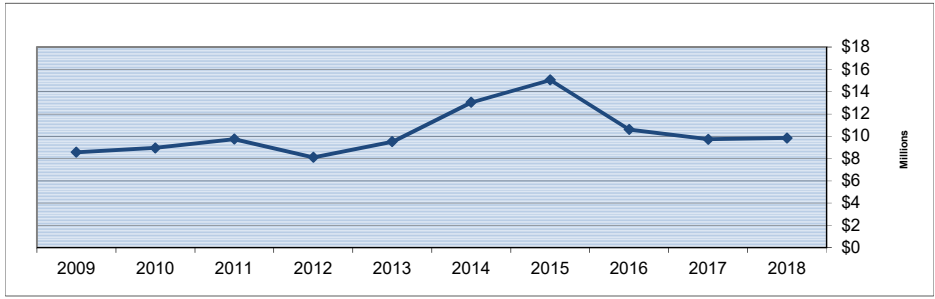
### Other Funding Sources

Annual Budget	2018	\$8,957,000
Final Legal Budget	2017	8,842,500
Actual Receipts	2016	9,736,231
Actual Receipts	2015	14,297,991
Actual Receipts	2014	12,243,341
Actual Receipts	2013	8,755,976
Actual Receipts	2012	7,256,043
Actual Receipts	2011	8,861,285
Actual Receipts	2010	8,175,370
Actual Receipts	2009	7,888,629



### Total Revenues and Other Sources

Annual Budget	2018	\$9,829,800
Final Legal Budget	2017	9,715,300
Actual Receipts	2016	10,592,390
Actual Receipts	2015	15,029,943
Actual Receipts	2014	13,030,145
Actual Receipts	2013	9,504,212
Actual Receipts	2012	8,100,152
Actual Receipts	2011	9,719,941
Actual Receipts	2010	8,930,680
Actual Receipts	2009	8,553,930



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**PIONEER ADULT REHABILITATION CENTER FUND - REVENUE**

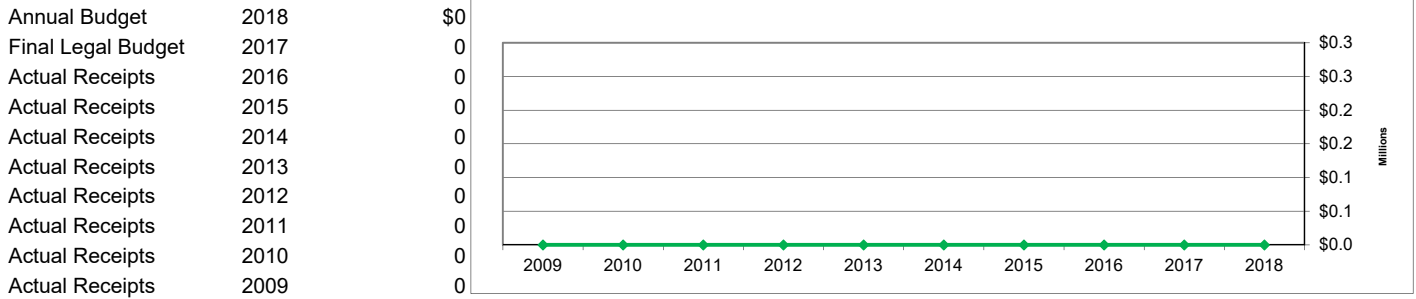
Account Category	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 INITIAL BUDGET	2016-2017 FINAL BUDGET	2017-2018 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - LOCAL REVENUE SOURCES:							
1300 Tuitions and Fees	32,764	26,891	29,300	37,500	37,500	0.00%	0
1510 Interest on Investments	0	44,820	30,000	65,000	65,000	0.00%	0
1920 Private Donations	12,250	3,250	10,000	12,000	12,000	0.00%	0
1992 PARC - Contracts	13,475,262	9,212,271	12,521,100	8,494,300	8,494,300	0.00%	0
TOTAL REVENUE LOCAL SOURCES	13,520,276	9,287,232	12,590,400	8,608,800	8,608,800	0.00%	0
3000 - REVENUE STATE SOURCES							
3910 State Rehab Services	156,150	123,404	112,000	207,600	207,600	0.00%	0
3900 State Social Services	575,802	732,755	756,700	665,200	665,200	0.00%	0
TOTAL REVENUE STATE SOURCES	731,952	856,159	868,700	872,800	872,800	0.00%	0
TOTAL REVENUE	14,252,228	10,143,391	13,459,100	9,481,600	9,481,600	0.00%	0
5200 Interfund Transfer (fr Found)	777,715	523,960	521,900	348,200	348,200	0.00%	0
TOTAL REVENUE & OTHER SOURCES	\$15,029,943	\$10,667,351	\$13,981,000	\$9,829,800	\$9,829,800	0.00%	\$0

**PIONEER ADULT REHABILITATION CENTER FUND - EXPENSES**

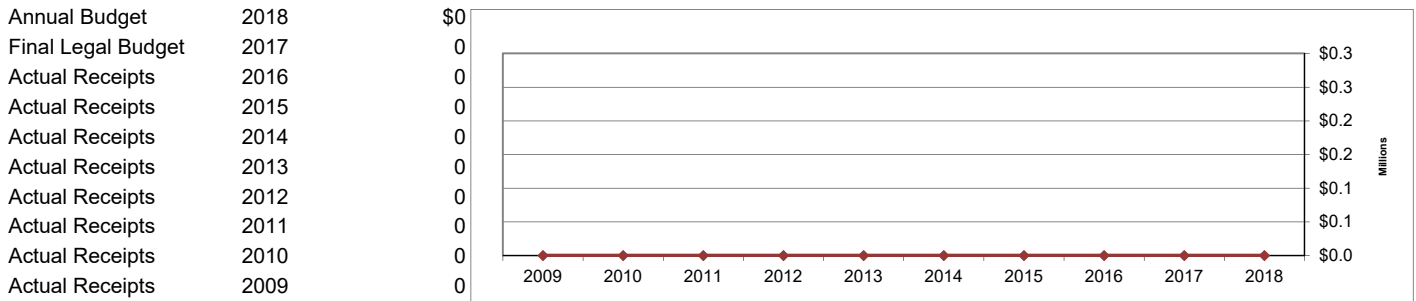
Account Category	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 INITIAL BUDGET	2016-2017 FINAL BUDGET	2017-2018 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	4,029,208	4,346,980	4,521,800	5,231,600	5,231,600	0.00%	0
210 Retirement	266,725	271,027	295,600	467,300	467,300	0.00%	0
220 Social Security	297,465	323,616	334,400	390,800	390,800	0.00%	0
240 Health Insurance	1,017,218	1,182,201	1,329,500	1,387,000	1,387,000	0.00%	0
270 Workers Compensation	14,878	5,936	21,000	15,000	15,000	0.00%	0
290 Other Benefits	19,214	7,054	17,800	1,000	1,000	0.00%	0
TOTAL BENEFITS	1,615,500	1,789,834	1,998,300	2,261,100	2,261,100	0.00%	0
300 Professional Services	318,147	366,914	432,800	352,100	352,100	0.00%	0
400 Repair / Rental of Equipment	28,036	50,730	55,000	40,500	40,500	0.00%	0
500 Misc. Purchased Services	165,004	152,290	138,300	126,200	126,200	0.00%	0
TOTAL PURCHASED SERV.	511,187	569,934	626,100	518,800	518,800	0.00%	0
600 Supplies	6,879,169	3,886,038	6,230,800	1,397,600	1,397,600	0.00%	0
700 Misc Equipment	16,345	34,798	43,000	300	300	0.00%	0
780 Depreciation	110,045	105,849	111,000	111,000	111,000	0.00%	0
800 Indirect Costs	491,823	382,443	450,000	309,400	309,400	0.00%	0
TOTAL EXPENSES	13,653,277	11,115,876	13,981,000	9,829,800	9,829,800	0.00%	0
TOTAL REVENUE AND OTHER SOURCES	15,029,943	10,667,351	13,981,000	9,829,800	9,829,800	0.00%	0
INCREASE / (DECREASE) IN NET ASSETS	1,376,666	-448,525	0	0	0		0
NET ASSETS, BEGINNING	6,783,605	8,160,271	7,711,746	7,711,746	7,711,746		0
Budgeted Change in Net Assets	0	0	0	0	0		0
NET ASSETS, ENDING	\$8,160,271	\$7,711,746	\$7,711,746	\$7,711,746	\$7,711,746		\$0

## PARC COMMUNITY PARTNERSHIP FOUNDATION FUND - REVENUE TRENDS

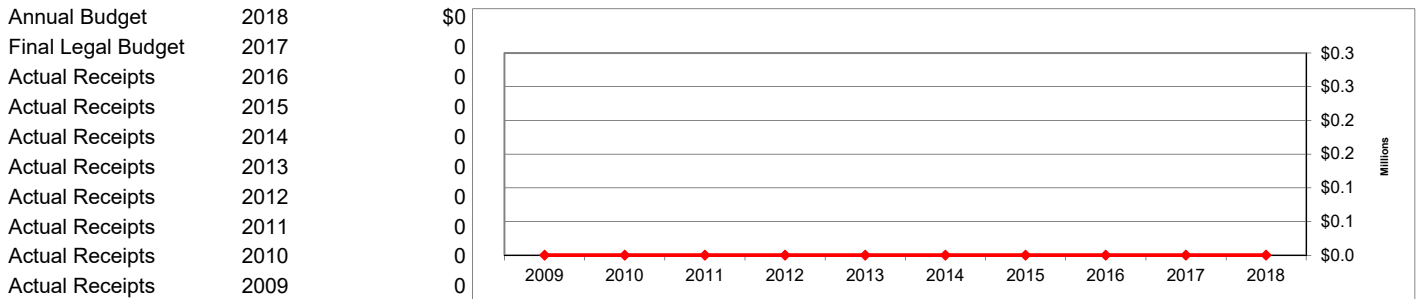
### Property Taxes



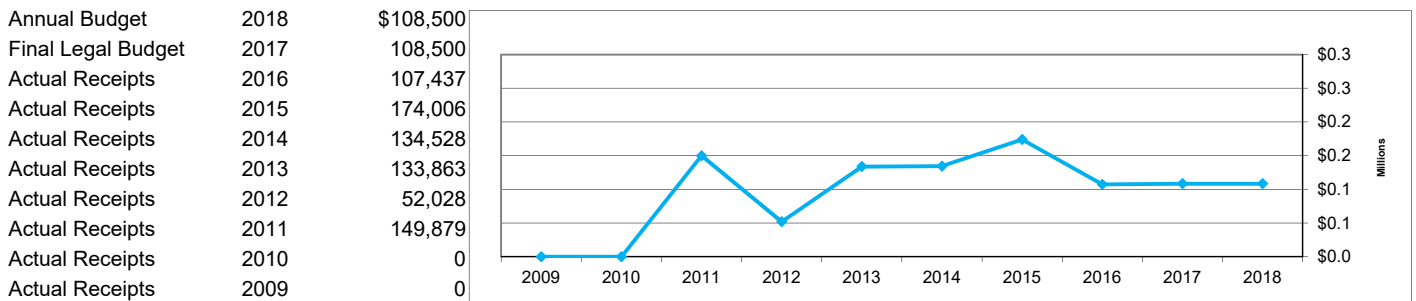
### State Sources



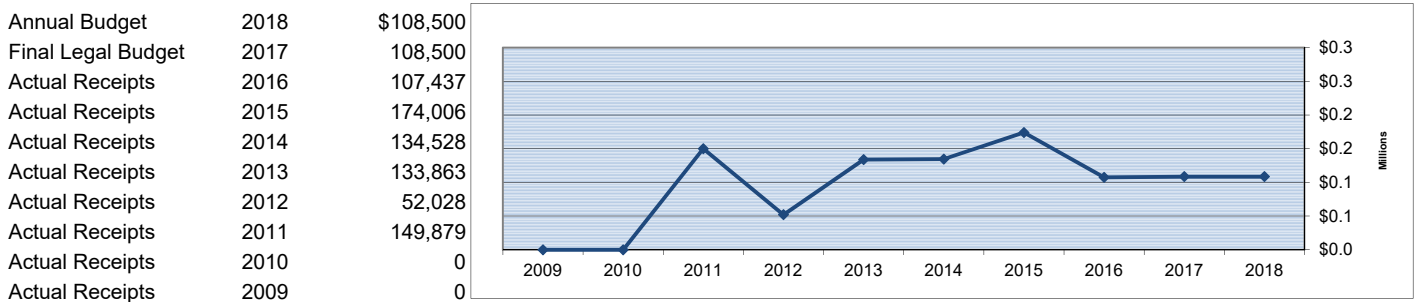
### Federal Sources



### Other Funding Sources



### Total Revenues and Other Sources



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**PARC COMMUNITY PARTNERSHIP FOUNDATION FUND - REVENUE**

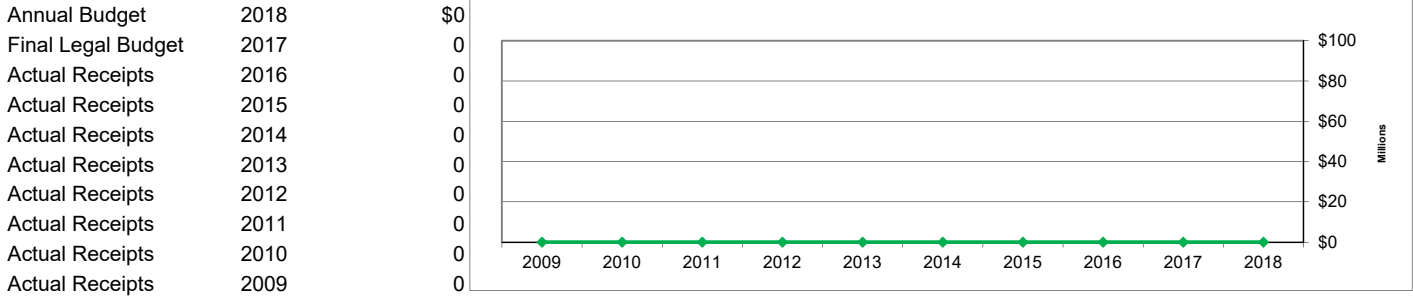
Account Category	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 INITIAL BUDGET	2016-2017 FINAL BUDGET	2017-2018 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1510 Interest on Investments	0	4,003	0	5,000	5,000	0.00%	0
1900 Other Local Revenue	951,721	627,394	625,000	451,700	451,700	0.00%	0
5200 Interfund Transfer (to PARC)	-777,715	-523,960	-521,900	-348,200	-348,200	0.00%	0
<b>TOTAL REVENUE</b>	<b>\$174,006</b>	<b>\$107,437</b>	<b>\$103,100</b>	<b>\$108,500</b>	<b>\$108,500</b>	<b>0.00%</b>	<b>\$0</b>

**PARC COMMUNITY PARTNERSHIP FOUNDATION FUND - EXPENDITURES**

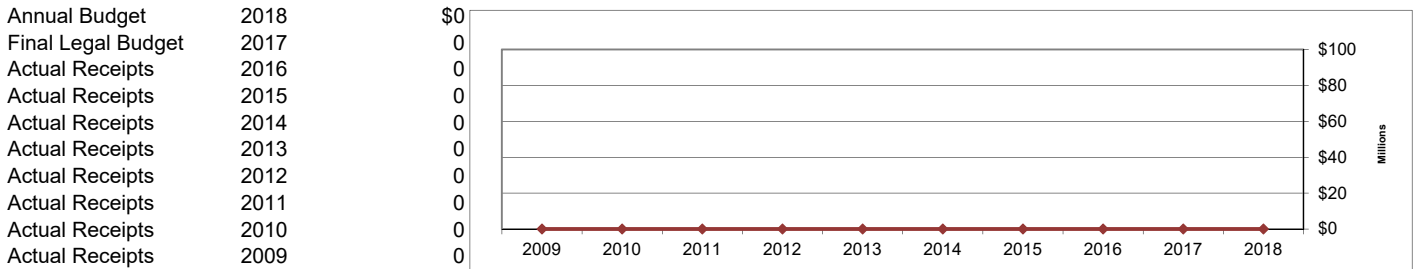
Account Category	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 INITIAL BUDGET	2016-2017 FINAL BUDGET	2017-2018 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
300 Professional Services	0	0	0	0	0	0.00%	0
500 Misc. Purchased Services	1,057	0	0	0	0	0.00%	0
600 Supplies	73,612	41,569	40,000	60,000	60,000	0.00%	0
800 Other Expenses	98,500	65,700	63,100	48,500	48,500	0.00%	0
<b>TOTAL EXPENDITURES</b>	<b>173,169</b>	<b>107,269</b>	<b>103,100</b>	<b>108,500</b>	<b>108,500</b>	<b>0.00%</b>	<b>0</b>
<b>TOTAL REVENUE AND OTHER SOURCES</b>	<b>174,006</b>	<b>107,437</b>	<b>103,100</b>	<b>108,500</b>	<b>108,500</b>	<b>0.00%</b>	<b>0</b>
<b>EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES . . . . .</b>	<b>837</b>	<b>168</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>
<b>FUND BALANCE, BEGINNING</b>	<b>461,964</b>	<b>462,801</b>	<b>462,969</b>	<b>462,969</b>	<b>462,969</b>		<b>0</b>
Budgeted Changes in Fund Balance	0	0	0	0	0		
<b>FUND BALANCE, ENDING</b>	<b>\$462,801</b>	<b>\$462,969</b>	<b>\$462,969</b>	<b>\$462,969</b>	<b>\$462,969</b>		<b>\$0</b>

## SELF INSURANCE FUND - REVENUE TRENDS

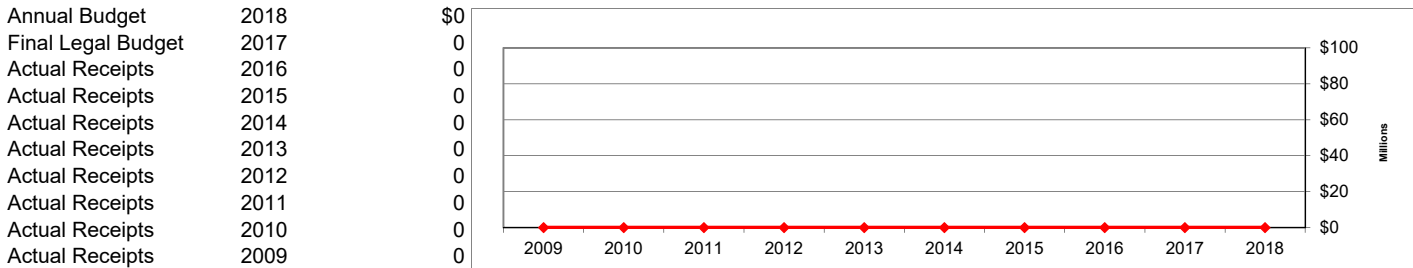
### Property Taxes



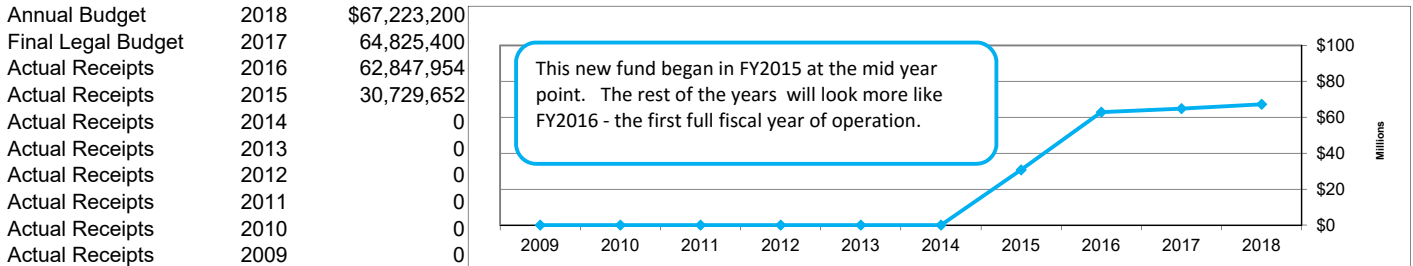
### State Sources



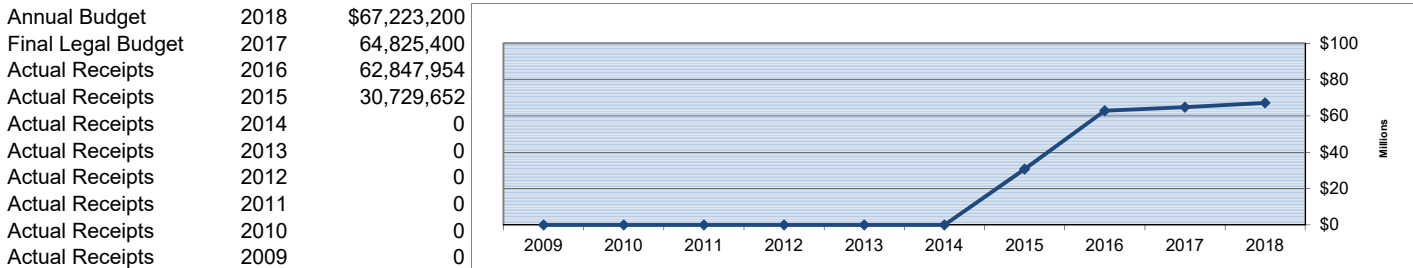
### Federal Sources



### Other Funding Sources



### Total Revenues and Other Sources



**DAVIS SCHOOL DISTRICT**  
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**SELF INSURANCE FUND - REVENUES**

Account Category	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 INITIAL BUDGET	2016-2017 FINAL BUDGET	2017-2018 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1900 Local Revenues	30,729,652	62,847,954	67,410,000	64,825,400	67,223,200	3.70%	2,397,800
<b>TOTAL REVENUE</b>	30,729,652	62,847,954	67,410,000	64,825,400	67,223,200	3.70%	2,397,800
5200 Interfund Transfer	0	0	0	0	0	0.00%	0
<b>TOTAL REVENUE &amp; OTHER SOURCES</b>	<b>\$30,729,652</b>	<b>\$62,847,954</b>	<b>\$61,500,000</b>	<b>\$64,825,400</b>	<b>\$67,223,200</b>	<b>3.70%</b>	<b>\$2,397,800</b>

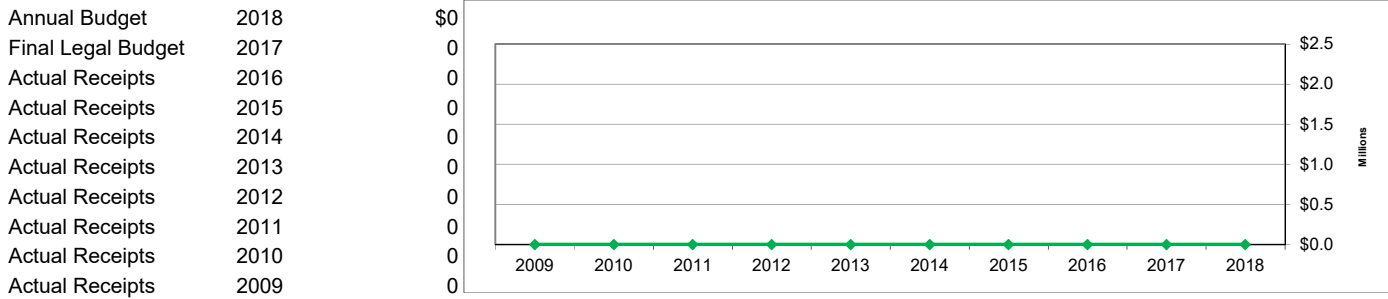
**SELF INSURANCE FUND - EXPENSES**

Account Category	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 INITIAL BUDGET	2016-2017 FINAL BUDGET	2017-2018 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
240 Health and Dental Claims	26,741,500	54,595,938	62,488,000	60,025,400	62,246,400	3.70%	2,221,000
<b>TOTAL BENEFITS</b>	26,741,500	54,595,938	62,488,000	60,025,400	62,246,400	3.70%	2,221,000
300 Professional Services	975,120	4,475,962	4,922,000	4,800,000	4,976,800	3.68%	176,800
<b>TOTAL PURCHASED SERV.</b>	975,120	4,475,962	4,922,000	4,800,000	4,976,800	3.68%	176,800
900 Other Sources and Uses	1,060,894	0	0	0	0	0.00%	0
<b>TOTAL EXPENSES</b>	28,777,514	59,071,900	67,410,000	64,825,400	67,223,200	3.70%	2,397,800
<b>TOTAL REVENUE AND OTHER SOURCES</b>	30,729,652	62,847,954	67,410,000	64,825,400	67,223,200	3.70%	2,397,800
INCREASE / (DECREASE) IN NET ASSETS	1,952,138	3,776,054	0	0	0		0
NET POSITION, BEGINNING	0	1,952,138	5,728,192	5,728,192	5,728,192		0
Budgeted Change in Position	0	0	0	0	0		0
<b>NET POSITION, ENDING</b>	<b>\$1,952,138</b>	<b>\$5,728,192</b>	<b>\$5,728,192</b>	<b>\$5,728,192</b>	<b>\$5,728,192</b>		<b>\$0</b>

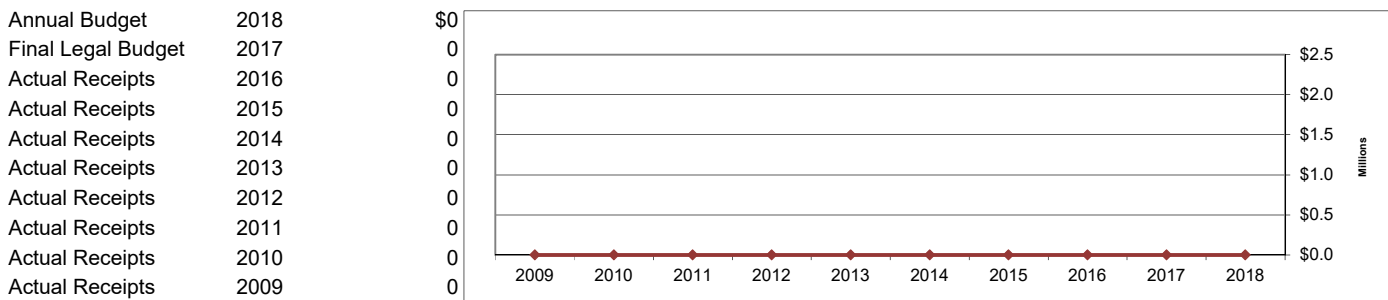


## DAVIS EDUCATION FOUNDATION FUND - REVENUE TRENDS

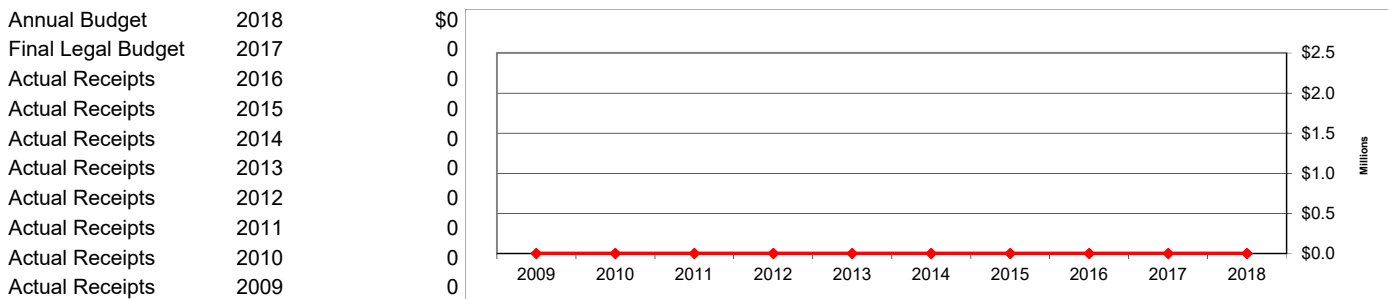
### Property Taxes



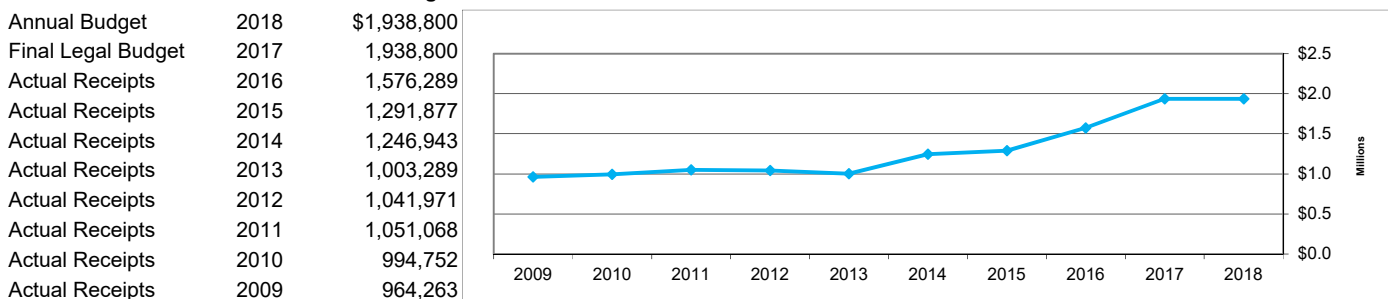
### State Sources



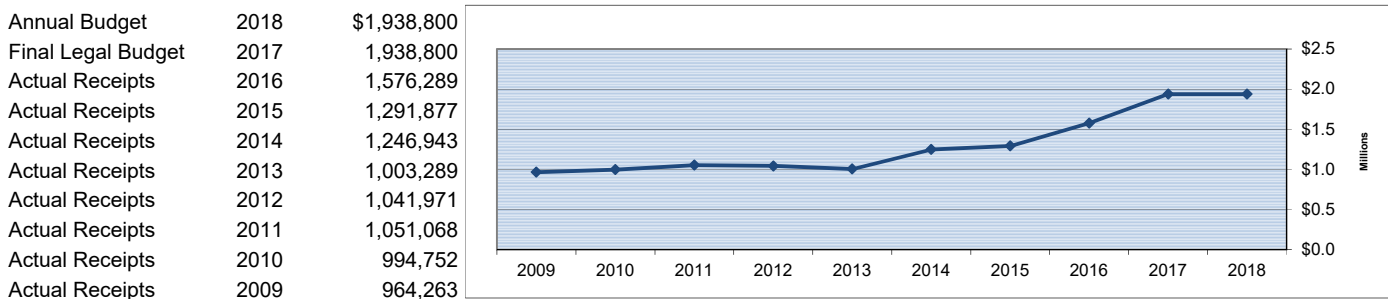
### Federal Sources



### Other Funding Sources



### Total Revenues and Other Sources



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**DAVIS EDUCATION FOUNDATION FUND - REVENUE**

Account Category	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 INITIAL BUDGET	2016-2017 FINAL BUDGET	2017-2018 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1510 Interest on Investments	3,774	5,056	3,700	10,700	10,700	0.00%	0
1900 Other Local Revenue	1,288,104	1,571,233	1,517,800	1,928,100	1,928,100	0.00%	0
5800 Use of Fund Balance	0	0	0	0	0	0.00%	0
<b>TOTAL REVENUE</b>	<b>\$1,291,878</b>	<b>\$1,576,289</b>	<b>\$1,521,500</b>	<b>\$1,938,800</b>	<b>\$1,938,800</b>	<b>0.00%</b>	<b>\$0</b>

**DAVIS EDUCATION FOUNDATION FUND - EXPENDITURES**

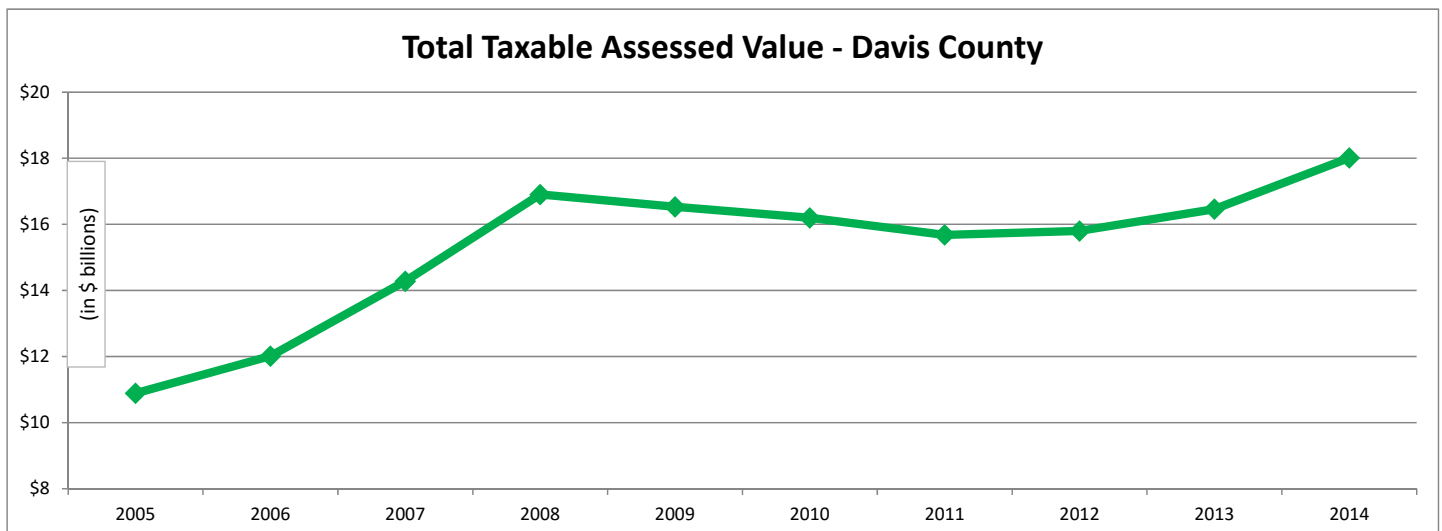
Account Category	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 INITIAL BUDGET	2016-2017 FINAL BUDGET	2017-2018 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
300 Professional Services	6,999	470	6,000	10,000	10,000	0.00%	0
500 Misc. Purchased Services	8,137	6,058	185,000	23,200	23,200	0.00%	0
600 Supplies	250,832	325,942	305,000	819,900	819,900	0.00%	0
930 Interfund Transfers	945,896	1,019,974	1,025,500	1,085,700	1,085,700	0.00%	0
<b>TOTAL EXPENDITURES</b>	<b>1,211,864</b>	<b>1,352,444</b>	<b>1,521,500</b>	<b>1,938,800</b>	<b>1,938,800</b>	<b>0.00%</b>	<b>0</b>
<b>TOTAL REVENUE AND OTHER SOURCES</b>	<b>1,291,878</b>	<b>1,576,289</b>	<b>1,521,500</b>	<b>1,938,800</b>	<b>1,938,800</b>	<b>0.00%</b>	<b>0</b>
<b>EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES . . . . .</b>	<b>80,014</b>	<b>223,845</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>
<b>FUND BALANCE, BEGINNING</b>	<b>1,096,622</b>	<b>1,176,636</b>	<b>1,400,481</b>	<b>1,400,481</b>	<b>1,400,481</b>		<b>0</b>
Budgeted Changes in Fund Balance	0	0	0	0	0		
<b>FUND BALANCE, ENDING</b>	<b>\$1,176,636</b>	<b>\$1,400,481</b>	<b>\$1,400,481</b>	<b>\$1,400,481</b>	<b>\$1,400,481</b>		<b>\$0</b>

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**ASSESSED VALUATIONS - PROPERTY IN DAVIS COUNTY**

December 31,	Residential Property	Commercial and Industrial Property	Agricultural Property	Mobile and Personal Property	Centrally Assessed Property	Total Taxable Assessed Value	Fee in Lieu Property	% Increase / decrease in Taxable Value	Increase / (decrease)
2015	12,137,403,230	4,056,727,388	124,107,984	1,982,261,211	576,650,891	18,877,150,704	1,258,418,555	4.59%	866,347,445
2014	11,769,131,875	3,879,303,467	128,848,651	1,718,928,896	514,590,370	18,010,803,259	1,181,154,351	8.60%	1,548,245,953
2013	10,574,438,844	3,628,542,669	115,058,346	1,621,119,209	523,398,238	16,462,557,306	1,181,530,533	4.02%	661,040,121
2012	10,124,228,191	3,583,071,829	119,949,215	1,471,722,453	502,545,497	15,801,517,185	1,174,052,533	0.76%	120,810,374
2011	10,127,751,543	3,507,953,650	117,895,470	1,441,813,546	485,292,602	15,680,706,811	1,192,245,935	-3.30%	(517,071,363)
2010	10,657,206,804	3,717,208,859	144,417,417	1,185,481,355	493,463,739	16,197,778,174	1,219,363,049	-2.07%	(334,785,195)
2009	11,031,774,065	3,622,873,532	157,847,356	1,307,517,190	412,551,226	16,532,563,369	1,361,982,489	-2.25%	(372,390,123)
2008	11,483,109,031	3,649,547,749	195,089,731	1,206,790,087	370,416,894	16,904,953,492	1,353,063,017	15.53%	2,624,693,166
2007	9,955,671,253	2,820,842,899	123,379,683	1,059,363,010	321,003,481	14,280,260,326	1,347,035,643	15.87%	2,266,052,103
2006	8,026,810,761	2,690,159,809	129,163,796	860,077,858	307,995,999	12,014,208,223	1,277,851,892	9.36%	1,124,139,533

Information obtained from the Davis County CAFR - Statistical Section



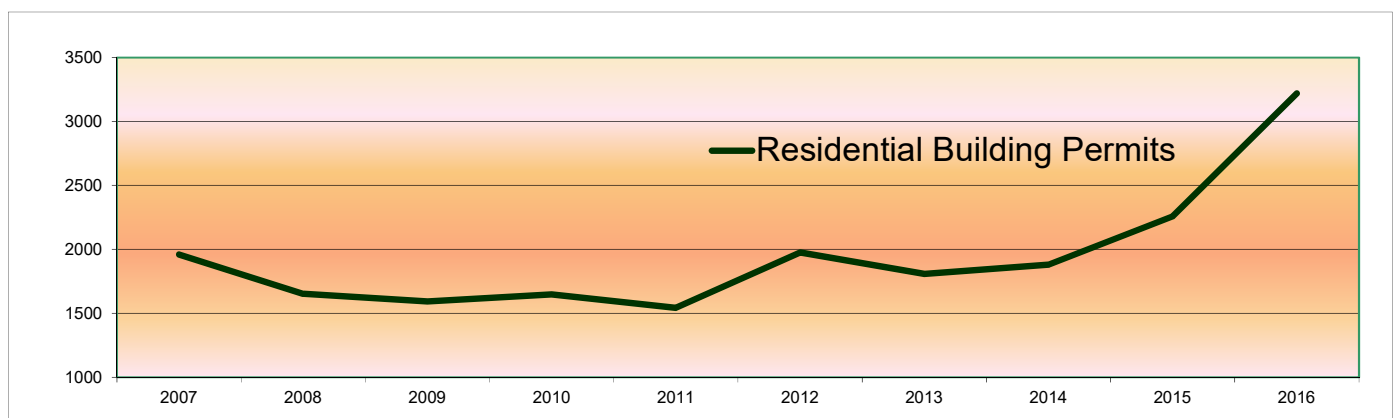
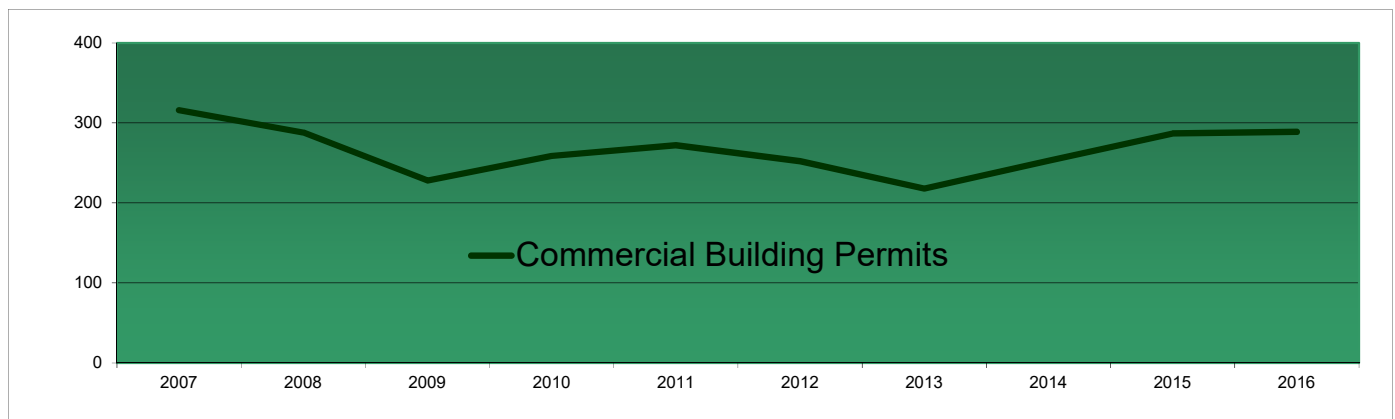
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**NEW CONSTRUCTION VALUES AND BUILDING PERMITS**

DAVIS COUNTY

YEAR	ESTIMATED ACTUAL MARKET VALUE - TOTAL CONSTRUCTION	<b>COMMERCIAL CONSTRUCTION</b>		<b>RESIDENTIAL CONSTRUCTION</b>	
		NUMBER OF BUILDING PERMITS	MARKET VALUE	NUMBER OF BUILDING PERMITS	MARKET VALUE
2016	645,210,655	289	244,343,678	3,220	400,866,977
2015	698,052,280	287	371,186,591	2,258	326,865,689
2014	404,558,381	253	105,699,451	1,881	298,858,930
2013	448,828,235	218	117,098,558	1,807	331,729,677
2012	477,949,736	252	83,557,320	1,977	394,392,416
2011	242,578,136	272	94,372,408	1,543	148,205,728
2010	349,553,296	259	118,018,608	1,647	231,534,688
2009	247,256,448	228	50,599,983	1,592	196,656,465
2008	322,767,213	288	114,321,854	1,654	208,445,359
2007	490,621,848	316	141,094,460	1,961	349,527,388

**Building Permits - Davis County**

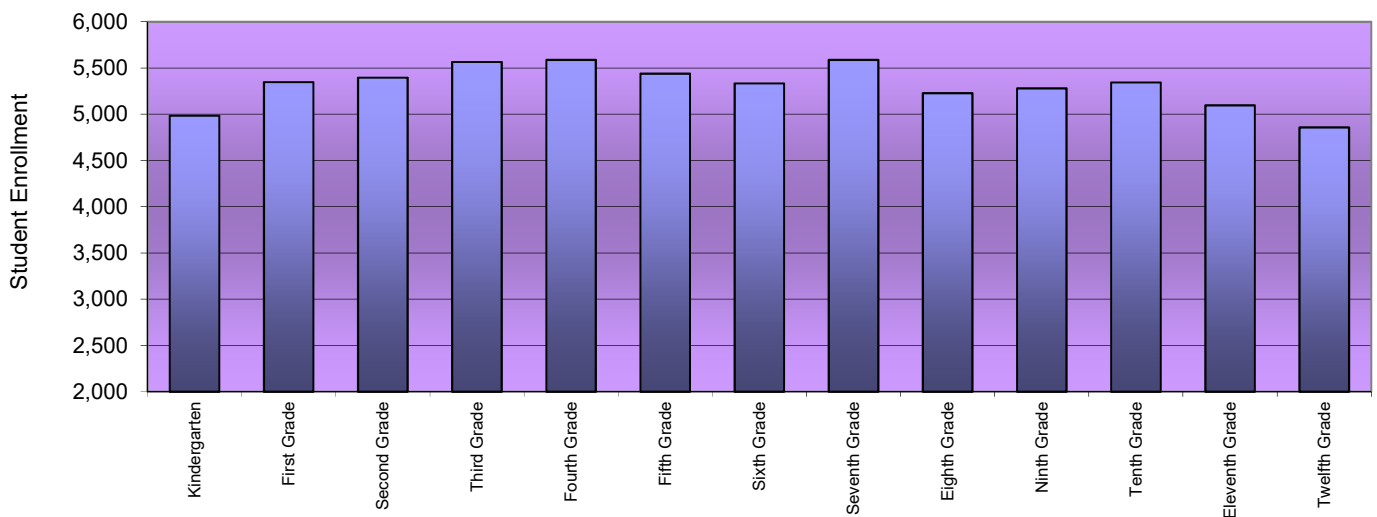


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**FALL ENROLLMENT BY GRADE**

Grade	Oct 2008	Oct 2009	Oct 2010	Oct 2011	Oct 2012	Oct 2013	Oct 2014	Oct 2015	Oct 2016	Estimate ** Oct 2017
Kindergarten	5,436	5,610	5,422	5,474	5,592	5,443	5,199	5,189	4,984	5,122
First Grade	5,380	5,315	5,571	5,513	5,552	5,538	5,554	5,329	5,347	5,188
Second Grade	5,309	5,224	5,246	5,561	5,398	5,465	5,450	5,510	5,395	5,339
Third Grade	5,150	5,168	5,213	5,260	5,464	5,285	5,432	5,474	5,565	5,387
Fourth Grade	5,105	5,075	5,133	5,262	5,202	5,364	5,253	5,435	5,587	5,616
Fifth Grade	4,869	5,025	5,038	5,190	5,181	5,096	5,263	5,224	5,439	5,576
Sixth Grade	4,792	4,790	4,967	5,050	5,122	5,111	5,035	5,271	5,333	5,431
Seventh Grade	4,698	4,873	4,776	5,120	5,041	5,140	5,252	5,193	5,588	5,656
Eighth Grade	4,752	4,654	4,769	4,795	5,060	5,065	5,177	5,257	5,227	5,588
Ninth Grade	4,604	4,738	4,600	4,804	4,812	5,089	5,103	5,177	5,280	5,227
Tenth Grade	4,426	4,585	4,719	4,683	4,818	4,903	5,170	5,218	5,343	5,484
Eleventh Grade	4,565	4,351	4,594	4,695	4,646	4,701	4,773	5,042	5,096	5,509
Twelfth Grade	4,383	4,462	4,294	4,505	4,595	4,451	4,557	4,637	4,857	4,968
Sub-total K-12	63,469	63,870	64,342	65,912	66,483	66,651	67,218	67,956	69,041	70,091
Special Education, Self Contained	1,536	1,582	1,674	1,811	1,859	1,920	1,921	1,923	1,980	1,930
Homebound and Hospitalized	9	0	3	13	0	0	0	0	0	0
Total	65,014	65,452	66,019	67,736	68,342	68,571	69,139	69,879	71,021	72,021

Enrollment By Grade - Oct 2015



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## FALL ENROLLMENT BY SCHOOL

	Estimated **										Estimated **										
	Oct 2009	Oct 2010	Oct 2011	Oct 2012	Oct 2013	Oct 2014	Oct 2015	Oct 2016	Oct 2017	Oct 2018		Oct 2009	Oct 2010	Oct 2011	Oct 2012	Oct 2013	Oct 2014	Oct 2015	Oct 2016	Oct 2017	Oct 2018
Elementaries											Elementaries (continued)										
ADAMS	614	594	577	581	601	596	592	612	589	567	TOLMAN	398	390	379	371	374	391	372	368	394	366
ADELAIDE	608	578	631	650	620	583	564	517	489	463	VAE VIEW	449	384	438	415	388	428	394	364	365	342
ANTELOPE	878	852	781	773	720	751	765	741	725	685	VALLEY VIEW	498	465	472	457	472	468	439	473	454	485
BLUFF RIDGE	1,056	1,070	1,070	1,075	1,041	1,022	986	909	930	893	WASATCH	372	361	359	358	463	487	490	464	464	421
BOULTON	495	486	492	505	491	480	482	479	487	496	WASHINGTON	540	310	295	274	276	272	276	288	296	299
BOUNTIFUL	430	405	427	452	420	449	482	503	501	494	WEST BOUNTIFUL	576	573	567	556	630	636	605	593	591	592
BUFFALO POINT	833	866	938	1,020	1,064	1,031	1,048	997	1,026	990	WEST CLINTON	892	935	979	959	924	772	807	753	720	668
BURTON	741	708	708	703	728	716	729	748	756	777	WEST POINT	705	770	820	830	818	806	788	801	814	813
CANYON CREEK	0	0	0	0	0	0	0	0	681	736	WHITESIDES	462	477	455	437	482	429	437	422	418	402
CENTERVILLE	458	461	453	461	476	488	489	498	472	480	WINDRIDGE	729	701	705	713	713	670	651	643	630	637
CLINTON	664	629	622	612	638	524	459	450	450	432	WOODS CROSS	967	756	783	772	765	751	672	658	609	611
COLUMBIA	625	625	619	627	647	647	642	650	678	671	Elementaries	36,350	36,605	37,117	37,862	38,190	37,981	37,880	38,118	38,309	37,843
COOK	718	736	733	777	770	783	795	773	755	727	Junior High Schools										
CREEKSIDE	723	706	695	710	703	682	735	738	720	710	BOUNTIFUL JR	666	635	597	588	614	643	670	633	616	610
CRESTVIEW	324	321	362	342	361	359	337	349	375	351	CENTENNIAL JR	0	0	0	1,017	1,104	1,178	1,272	1,343	1,511	1,550
DOXEY	386	403	372	383	390	372	395	374	357	334	CENTERVILLE JR	976	1,007	954	978	976	1,006	992	927	970	923
EAGLE BAY	848	947	801	892	954	955	858	897	557	543	CENTRAL DAVIS JR	1,002	926	903	894	914	917	929	938	960	963
EAST LAYTON	608	613	582	581	562	552	548	584	592	592	FAIRFIELD JR	1,200	1,172	1,240	1,067	1,058	1,071	1,041	1,028	1,050	1,028
ELLISON PARK	680	770	813	837	871	873	903	905	897	884	FARMINGTON JR	1,058	1,068	1,059	837	821	880	921	1,006	1,104	1,179
ENDEAVOUR	0	0	540	700	804	978	1,122	1,043	890	882	KAYSVILLE JR	1,187	1,279	1,287	965	989	1,004	1,006	999	979	961
FARMINGTON	545	549	504	511	522	511	458	450	483	527	LEGACY JR	0	829	964	1,084	1,238	1,255	1,318	1,311	1,392	1,364
FOXBORO	0	658	760	900	1,007	1,072	690	820	853	884	MILLCREEK JR	833	879	806	765	728	700	681	665	681	624
FREMONT	409	377	344	336	344	308	284	266	289	269	MUELLER PARK JR	559	558	619	640	673	740	756	816	843	925
HERITAGE	751	773	823	875	919	949	1,001	1,066	896	948	NO DAVIS JR	903	980	989	1,053	1,061	1,047	1,026	1,023	992	932
HILL FIELD	573	506	498	521	532	520	506	497	517	489	NO LAYTON JR	963	1,025	976	999	937	909	960	928	984	1,020
HOLBROOK	460	455	485	447	454	450	471	468	463	456	SO DAVIS JR	940	980	933	1,036	1,058	1,127	1,085	1,108	1,119	1,072
HOLT	738	686	695	724	576	546	525	505	478	427	SUNSET JR	986	979	927	935	872	928	904	955	922	896
KAY'S CREEK	0	0	0	0	0	0	0	0	580	572	SYRACUSE JR	1,577	1,070	1,061	1,061	1,053	1,106	1,161	1,178	1,178	1,139
KAYSVILLE	737	729	675	634	617	686	647	652	628	645	WEST POINT JR	1,466	1,171	1,185	1,199	1,231	1,247	1,244	1,242	1,321	1,329
KING	655	606	608	645	589	595	624	603	557	488	Junior Highs	14,316	14,558	14,500	15,118	15,327	15,758	15,966	16,100	16,622	16,515
KNOWLTON	704	652	692	688	697	733	767	747	685	612	High Schools										
LAKESIDE	862	860	848	828	835	848	821	842	830	824	BOUNTIFUL HIGH	1,337	1,388	1,391	1,439	1,469	1,454	1,464	1,554	1,572	1,576
LAYTON	701	706	690	681	682	663	636	604	599	577	CLEARFIELD HIGH	1,277	1,410	1,541	1,611	1,671	1,730	1,796	1,865	1,887	1,819
LINCOLN	842	836	798	809	735	694	694	696	695	688	DAVIS HIGH	2,320	2,246	2,246	2,295	2,372	2,363	2,485	2,509	2,587	2,550
MEADOWBROOK	421	393	403	390	427	391	393	381	374	354	LAYTON HIGH	1,659	1,676	1,695	1,703	1,709	1,773	1,888	1,970	2,025	2,070
MORGAN	742	748	718	721	746	750	761	776	749	761	NORTHBRIDGE HIGH	1,950	1,843	1,802	1,785	1,806	1,744	1,747	1,806	1,916	1,960
MOUNTAIN VIEW	759	735	725	755	715	742	749	787	814	862	SYRACUSE HIGH	1,656	1,874	1,895	1,960	1,979	1,991	2,055	2,093	2,184	2,181
MUIR	662	650	674	675	681	659	667	699	715	749	VIEWMONT HIGH	1,635	1,622	1,632	1,722	1,718	1,750	1,808	1,791	1,820	1,830
OAK HILLS	364	399	426	432	414	424	419	448	479	490	WOODS CROSS	1,313	1,303	1,310	1,283	1,322	1,338	1,416	1,514	1,497	1,465
ODYSSEY	0	0	0	0	0	0	601	635	640	626	High Schools	13,147	13,362	13,512	13,798	14,046	14,143	14,659	15,102	15,488	15,451
ORCHARD	624	671	682	683	686	718	690	724	750	762	Alternative Schools										
PARKSIDE	552	556	579	592	614	553	557	554	550	540	MOUNTAIN HIGH	153	241	245	281	263	230	189	187	173	175
READING	638	639	616	611	631	592	548	551	527	537	RENAISSANCE ACAC	33	27	40	38	9	33	14	8	74	75
SAND SPRINGS	806	909	912	993	1,037	1,034	1,031	1,056	1,017	1,006	CANYON HEIGHTS	100	101	112	93	0	0	0	0	0	0
SNOW HORSE	915	921	742	790	783	818	784	910	656	625	OTHER **	915	558	493	546	507	426	431	364	355	1,962
SO CLEARFIELD	564	600	590	570	598	598	551	550	550	526	Other Locations	1,201	927	890	958	779	689	634	559	602	2,212
SO WEBER	781	805	833	839	735	707	733	773	808	840											
STEWART	630	615	662	689	711	725	706	747	742	735	GRAND TOTAL . . .	65,014	65,452	66,019	67,736	68,342	68,571	69,139	69,879	71,021	72,021
SUNSET	434	424	376	390	404	381	374	377	354	360											
SYRACUSE	851	886	926	948	957	989	977	1,004	982	953											
TAYLOR	353	369	365	362	376	374	353	336	367	368											
											** Other locations include all alternative education locations besides Mountain and Renaissance Academy.										
											** For the Estimate year, Special Education students are included in the Other Category rather than at schools.										

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2018

**FULL TIME EQUIVALENT TEACHING POSITIONS BUDGET**

	2016			2017			2018			*As of printing
	Projected Student FTE	Approved Teacher FTE	Teacher Asst Hrs	Projected Student FTE	Approved Teacher FTE	Teacher Asst Hrs	Projected Student FTE	Approved Teacher FTE	Teacher Asst Hrs	
Elementary Schools:										
ADAMS	547	21	12	560	22	0	525	21	0	
ADELAIDE	482	20	1	458	20	0	430	18	0	
ANTELOPE	722	27	1	661	27	0	637	26	0	
BLUFF RIDGE	866	34	4	802	34	8	835	33	0	
BOULTON	444	19	0	423	18	2	458	19	0	
BOUNTIFUL	476	19	0	483	19	0	460	18	0	
BUFFALO POINT	994	35	0	898	37	0	922	37	0	
BURTON	695	27	0	691	27	6	734	28	0	
CANYON CREEK	0	0	0	473	23	0	678	25	0	
CENTERVILLE	432	19	0	437	19	0	448	19	0	
CLINTON	419	17	2	395	17	0	402	17	9	
COLUMBIA	554	22	0	587	23	0	627	25	0	
COOK	729	27	1	707	27	0	682	27	0	
CREEKSIDE	665	26	6	690	27	6	661	25	0	
CRESTVIEW	273	12	0	303	13	1	327	13	0	
DOXEY	351	14	0	329	14	0	313	13	0	
EAGLE BAY	802	33	0	550	22	0	510	22	0	
EAST LAYTON	499	20	9	535	21	4	551	21	0	
ELLISON PARK	863	32	0	829	32	2	825	32	0	
ENDEAVOUR	1,131	39	3	816	32	4	829	32	0	
FARMINGTON	393	17	6	423	18	0	488	19	0	
FOXBORO	667	28	0	776	32	0	815	32	0	
FREMONT	228	11	3	213	11	0	248	11	0	
HERITAGE	971	38	0	745	33	0	870	35	0	
HILL FIELD	442	18	6	413	18	4	453	19	0	
HOLBROOK	425	18	0	443	18	0	422	18	0	
HOLT	462	18	0	444	19	0	397	18	0	
KAY'S CREEK	0	0	0	510	21	8	537	21	0	
KAYSVILLE	605	24	1	575	23	0	604	23	0	
KING	562	22	0	530	22	0	456	20	0	
KNOWLTON	731	27	0	670	26	2	574	24	0	
LAKESIDE	752	29	10	747	30	0	779	30	0	
LAYTON	565	22	9	505	21	0	537	21	0	
LINCOLN	665	26	0	645	27	0	640	26	0	
MEADOWBROOK	346	15	0	350	15	0	325	15	0	
MORGAN	710	27	0	726	28	0	717	27	0	
MOUNTAIN VIEW	727	28	0	750	29	0	811	30	0	
MUIR	604	24	5	658	27	0	693	27	0	
OAK HILLS	375	17	6	438	18	4	454	19	0	
ODYSSEY	591	24	0	629	24	0	580	25	0	
ORCHARD	647	25	0	651	25	8	717	27	0	
PARKSIDE	496	20	5	496	20	3	506	21	0	
READING	504	20	8	505	21	0	506	20	0	
SAND SPRINGS	952	37	0	976	39	0	940	38	0	
SNOW HORSE	714	31	2	536	23	2	589	23	0	
SO CLEARFIELD	493	19	0	462	20	0	484	21	0	
SO WEBER	694	28	0	733	29	0	779	29	0	
STEWART	653	26	0	683	27	6	683	27	0	
SUNSET	342	14	4	348	14	0	332	14	0	
SYRACUSE	900	35	0	916	39	0	896	36	0	
TAYLOR	313	13	1	311	13	2	343	14	0	
TOLMAN	334	13	0	325	15	0	335	15	0	
VAE VIEW	334	13	0	288	13	2	313	14	0	
VALLEY VIEW	401	17	4	423	18	0	459	20	0	
WASATCH	446	19	0	413	17	2	392	17	0	
WASHINGTON	249	11	0	247	11	2	272	11	0	

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2018

**FULL TIME EQUIVALENT TEACHING POSITIONS BUDGET (continued)**

	2016			2017			2018			*As of printing
	Projected	Approved	Teacher	Projected	Approved	Teacher	Projected	Approved	Teacher	
	Student FTE	Teacher FTE	Asst Hrs	Student FTE	Teacher FTE	Asst Hrs	Student FTE	Teacher FTE	Asst Hrs	
Elementary Schools (continued)										
WEST BOUNTIFUL	557	23	0	525	22	0	551	23	0	
WEST CLINTON	716	26	1	650	25	0	617	26	0	
WEST POINT	714	27	8	730	30	0	762	29	0	
WHITESIDES	396	16	4	368	15	0	371	15	0	
WINDRIDGE	579	23	13	573	22	0	596	23	0	
WOODS CROSS	615	24	9	581	23	0	571	22	0	
Elementaries Total	34,815	1,365	144	34,554	1,397	78	35,268	1,402	9	

	2016			2017			2018			*As of printing
	Projected	Approved	Productivity	Projected	Approved	Productivity	Projected	Approved	Productivity	
	Student FTE	Teacher FTE	Periods	Student FTE	Teacher FTE	Periods	Student FTE	Teacher FTE	Periods	
Junior High Schools										
BOUNTIFUL JR	631	24	1	625	23		610	22	1	
CENTENNIAL JR	1,294	46	1	1,405	50	1	1,550	55	3	
CENTERVILLE JR	949	35	1	905	32	1	923	33	2	
CENTRAL DAVIS JR	904	32	1	925	34	2	963	35		
FAIRFIELD JR	994	36	2	936	34	4	1,028	37	2	
FARMINGTON JR	969	34	2	1,024	36	3	1,179	42		
KAYSVILLE JR	981	35	2	950	34	2	961	35	2	
LEGACY JR	1,307	46		1,374	49	2	1,364	49	2	
MILLCREEK JR	641	24	1	652	25		624	24		
MUELLER PARK JR	796	28	5	875	31		925	33	2	
NO DAVIS JR	969	36	1	977	36		932	34		
NO LAYTON JR	878	32	4	916	34	3	1,020	37	1	
SO DAVIS JR	1,057	38	2	1,117	40	2	1,072	39	4	
SUNSET JR	854	33	3	886	33	2	896	33	1	
SYRACUSE JR	1,137	40	2	1,143	41	1	1,139	41	2	
WEST POINT JR	1,196	42	4	1,232	44	3	1,329	47	2	
Junior Highs	15,557	557	32	15,942	572	25	16,515	592	24	

	2016			2017			2018			*As of printing
	Projected	Approved	Productivity	Projected	Approved	Productivity	Projected	Approved	Productivity	
	Student FTE	Teacher FTE	Periods	Student FTE	Teacher FTE	Periods	Student FTE	Teacher FTE	Periods	
High Schools										
BOUNTIFUL HIGH	1,493	52	2	1,495	52	1	1,576	54		
CLEARFIELD HIGH	1,757	63	1	1,753	65		1,819	67		
DAVIS HIGH	2,520	85		2,522	89		2,550	89		
LAYTON HIGH	1,903	65		1,937	68	1	2,070	71		
NORTHRIDGE HIGH	1,688	60	4	1,809	64	2	1,960	67		
SYRACUSE HIGH	2,021	69		2,080	72		2,181	75		
VIEWMONT HIGH	1,797	62		1,824	64	2	1,830	64		
WOODS CROSS	1,429	51	1	1,521	53		1,465	53		
High Schools	14,607	507	8	14,942	525	5	15,451	539		0

Grand Total	64,980	2,428		65,438	2,494		67,235	2,532		
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**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2018

**SCHOOL BUDGET RATES**

Budget Item Description	2009 Rate	2010 Rate	2011 Rate	2012 Rate	2013 Rate	2014 Rate	2015 Rate	2016 Rate	2017 Rate	2018 Rate
<b><u>ELEMENTARY SCHOOLS</u></b>										
Instructional Supplies	45.76	43.47	43.47	41.30	41.30	41.30	41.30	41.30	43.47	43.47
Textbooks	11.80	11.22	11.22	10.66	10.66	10.66	10.66	10.66	11.22	11.22
Furniture and Equipment	11.25	10.69	10.69	10.16	10.16	10.16	10.16	10.16	10.69	10.69
District Media	6.58	6.25	6.25	5.94	5.94	5.94	5.94	5.94	6.25	6.25
Repair of Equipment	2.72	2.58	2.58	2.45	2.45	2.45	2.45	2.45	2.58	2.58
TOTAL RATE PER STUDENT	78.11	74.21	74.21	70.51	70.51	70.51	70.51	70.51	74.21	74.21
<b><u>JUNIOR HIGH SCHOOLS</u></b>										
Instructional Supplies	45.76	43.47	43.47	41.30	41.30	41.30	41.30	41.30	43.47	43.47
Textbooks	9.77	9.29	9.29	8.83	8.83	8.83	8.83	8.83	9.29	9.29
Furniture and Equipment	10.12	9.61	9.61	9.13	9.13	9.13	9.13	9.13	9.61	9.61
District Media	6.86	6.52	6.52	6.19	6.19	6.19	6.19	6.19	6.52	6.52
Repair of Equipment	5.06	4.81	4.81	4.57	4.57	4.57	4.57	4.57	4.81	4.81
TOTAL RATE PER STUDENT	77.57	73.70	73.70	70.02	70.02	70.02	70.02	70.02	73.70	73.70
<b><u>SENIOR HIGH SCHOOLS</u></b>										
Instructional Supplies	45.76	43.47	43.47	41.30	41.30	41.30	41.30	41.30	43.47	43.47
Textbooks	10.39	9.87	9.87	9.38	9.38	9.38	9.38	9.38	9.87	9.87
Furniture and Equipment	12.66	12.03	12.03	11.43	11.43	11.43	11.43	11.43	12.03	12.03
District Media	6.86	6.52	6.52	6.19	6.19	6.19	6.19	6.19	6.52	6.52
Repair of Equipment	12.66	12.03	12.03	11.43	11.43	11.43	11.43	11.43	12.03	12.03
TOTAL RATE PER STUDENT	88.33	83.92	83.92	79.73	79.73	79.73	79.73	79.73	83.92	83.92

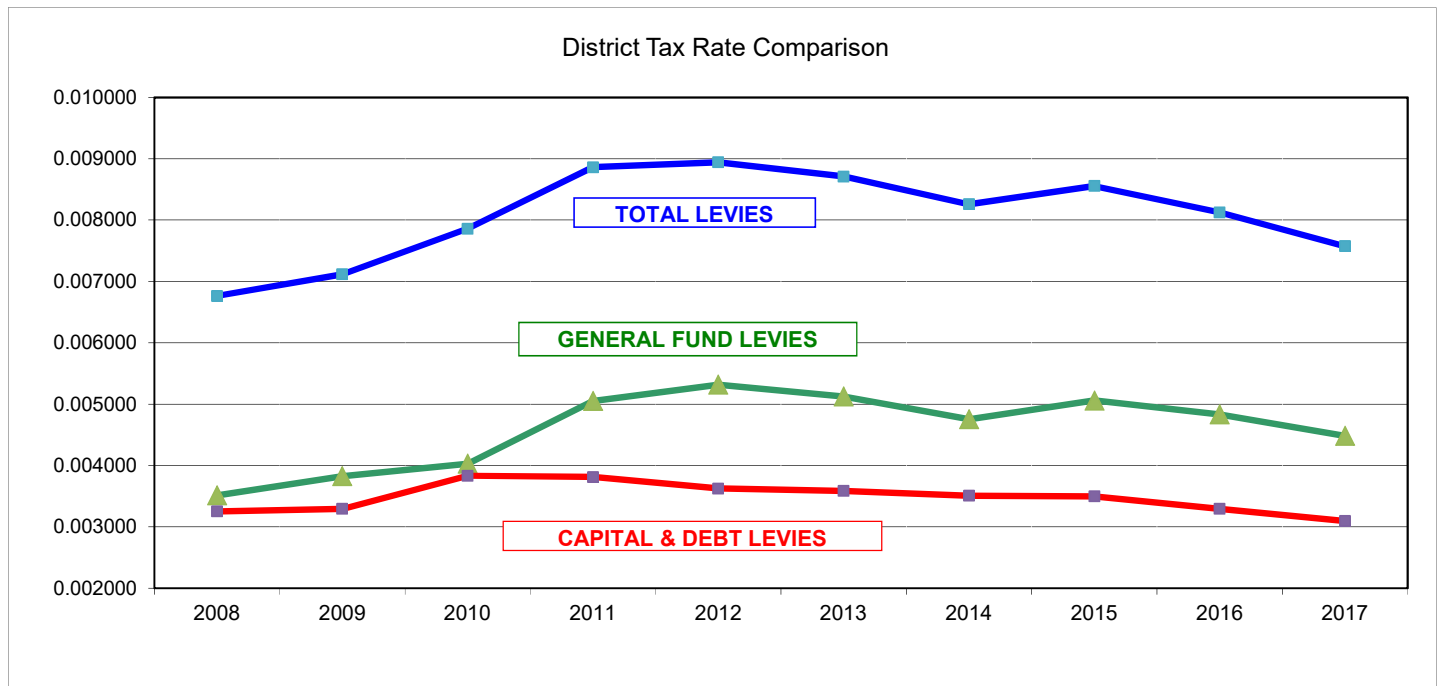
These basic budget categories are distributed to schools in the District based upon enrollment and are controlled at the school level. These accounts are managed as part of the accounting service provided at the District level, and each school has online, real-time information for the accounts they manage.

These funds become available for school use on the first of May each year (to facilitate ordering for the upcoming school year). At that time, budget amounts are temporarily disbursed based upon a projected enrollment. The final adjustment to the budgeted amounts is made after the official October 1 enrollment is completed. Certain other funding sources are also distributed to all schools, but the total amount is not determined by the District.

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2018

**DISTRICT TAX RATE HISTORY**

LEVY	2008 Tax Rate FY 2008-09	2009 Tax Rate FY 2009-10	2010 Tax Rate FY 2010-11	2011 Tax Rate FY 2011-12	2012 Tax Rate FY 2012-13	2013 Tax Rate FY 2013-14	2014 Tax Rate FY 2014-15	2015 Tax Rate FY 2015-16	2016 Tax Rate FY 2016-17	2017 Tax Rate FY 2016-17
Basic State Levy	0.001250	0.001433	0.001495	0.001591	0.001651	0.001535	0.001419	0.001736	0.001675	0.001568
Voted Leeway	0.001430	0.001513	0.001582	0.001600	0.001600	0.001522	0.001365	0.001313	0.001201	0.001058
Board Approved Leeway	0.000357	0.000378	0.000395	0.000400	0.002066	0.002068	0.001968	0.002009	0.001957	0.001855
Board App K-3 Reading	0.000108	0.000121	0.000121	0.000130	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Transportation Levy	0.000138	0.000146	0.000187	0.000201	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Recreation Facilities	0.000174	0.000177	0.000185	0.000199	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Tort Liability	0.000056	0.000059	0.000062	0.000067	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Judgment Recovery	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
10% of Basic Levy	0.000000	0.000000	0.000000	0.000861	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
<b>Total General Fund</b>	<b>0.003513</b>	<b>0.003827</b>	<b>0.004027</b>	<b>0.005049</b>	<b>0.005317</b>	<b>0.005125</b>	<b>0.004752</b>	<b>0.005058</b>	<b>0.004833</b>	<b>0.004481</b>
Capital Outlay	0.000065	0.000069	0.000581	0.000619	0.001053	0.001014	0.000936	0.000926	0.000877	0.000703
10% of Basic - Capital	0.000615	0.000651	0.000681	0.000622	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Charter School Levy	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000106
General Obligation Debt	0.002571	0.002571	0.002571	0.002571	0.002571	0.002571	0.002571	0.002571	0.002415	0.002285
<b>Total Debt / Capital</b>	<b>0.003251</b>	<b>0.003291</b>	<b>0.003833</b>	<b>0.003812</b>	<b>0.003624</b>	<b>0.003585</b>	<b>0.003507</b>	<b>0.003497</b>	<b>0.003292</b>	<b>0.003094</b>
<b>TOTAL TAX RATE</b>	<b>0.006764</b>	<b>0.007118</b>	<b>0.007860</b>	<b>0.008861</b>	<b>0.008941</b>	<b>0.008710</b>	<b>0.008259</b>	<b>0.008555</b>	<b>0.008125</b>	<b>0.007575</b>
			*TNT	*TNT						



\*TNT - Truth in Taxation Hearing was held for this year.  
\*\* The State of Utah instituted a new Tax Levy to specifically fund charter schools. The District does not receive any of these funds.

## **GLOSSARY OF TERMS**

**ADM: (Average Daily Membership)** The average number of students in membership for a 180 day school year. Each student who remains in membership for 180 days equals one ADM.

**Assessed Valuation:** A valuation set upon real estate or other property by a government as a basis for levying taxes.

**Asset:** A probable future economic benefit obtained or controlled by a particular entity as a result of past transactions or events.

**Balanced Budget:** The total budgeted expenditures of a given fund may not exceed the revenues expected to be received for the fiscal year, plus the fund balance from previous years.

**Board of Education:** The determination of policies for the management of the District is the responsibility of the Board of Education. The members of the Board are elected by the registered voters living within the seven representative precincts (one member per precinct - see the map on page 3). Board members serve four year terms, which are staggered to provide continuity.

**Bond:** A written promise to pay a specified sum of money, called the face value, at a fixed time in the future, called the maturity date, together with periodic interest at a specified rate. The District uses general obligation debt bonds to finance new building construction and facility renovation / additions. This debt is intended to be repaid by the debt service tax levy.

**Budget:** A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them.

**Certified Tax Rate:** That tax rate which will provide the same amount of tax revenue as the previous year, excluding growth.

**C.O.L.A.:** An acronym for "Cost of Living Adjustment." When the District negotiates with the teacher's union, the cost of funding this type of salary adjustment must be calculated for all certificated employees, and then, by policy, also funded to all classified positions with an additional amount.

**Encumbrance:** Commitments related to unperformed contracts for goods or services.

**Enterprise Fund:** A fund established to account for certain operations which are financed and operated in a manner similar to a private business enterprise. In other words, the costs of the operation are intended to be recovered primarily through user charges. The Pioneer Adult Rehabilitation fund is the only enterprise fund of the District.

**Expenditure:** Charges incurred, whether paid or unpaid, which are presumed to benefit the District's current fiscal year.

**Fall Enrollment Report:** Student counts are official in the state as of October 1. It is upon this count that all school budgets are based. These are then compiled by the State Office of Education to finalize the State's budgeting figures.

**Fiduciary Funds.** Fiduciary funds are used to report assets held in a trustee or agency capacity for others and which therefore cannot be used to support a government's own programs. The District's fiduciary funds are the Davis Education Foundation, the PARC Community Partnership Foundation and the State Multi-District funds.

**Final Legal Budget:** The final amended budget for the fiscal year (after adjustments in estimated revenue and appropriations are completed), legally approved by the Board prior to the end of the fiscal year.

**Fiscal Year:** A twelve month period of accounting for the assets and liabilities of a government entity. The District's fiscal year is from July 1 through June 30.

**FTE: Full time Equivalent -** An employee that is hired to fill a normal contract day is equivalent to 1 FTE, i.e., a classroom teacher that teaches a full day for the full school year equals 1 FTE.

**Function:** A group of related activities (programs) so correlated for costing purposes such as Student Instruction, School Administration, Transportation, Maintenance, etc.

**Fund:** A fiscal and accounting entity with its own set of accounts and records segregated to carry on specific activities in accordance with special regulations, restrictions, or limitations.

**Fund Balance:** The difference between fund assets and liabilities at year end, added to the ending balance of the same at the close of the previous year.

**Governmental Fund:** Governmental funds are generally used to account for tax-supported activities. The District's governmental funds are the General, the Capital Outlay, the Debt Service and the Nutrition Service funds.

## **GLOSSARY OF TERMS (continued)**

**Indirect Costs:** Costs associated with, but not directly attributable to, the providing of a product or service. These costs are usually incurred by other departments in the support of operating departments.

**Internal Service Funds:** Funds used to account for the financing of goods or services provided by one internal department or agency to other internal departments or agencies on a cost-reimbursement basis. The Warehouse Fund is the only internal service fund of the District.

**Liabilities -** Probable future sacrifices of economic benefits, arising from present obligations of a particular entity to transfer assets or provide services to other entities in the future as a result of past transactions or events.

**Modified Accrual Basis:** This is the basis of accounting and budgeting used by the District. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available" - the District considers all revenues available if they are collected within 60 days after year end). Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

**PARC:** The Pioneer Adult Rehabilitation Center provides training and sheltered employment for handicapped adults. PARC contracts services to the District as well as to other customers.

**Program:** Group activities, or organizational units directed to attaining specific purposes or objectives.

**Proprietary Funds:** Proprietary funds focus on the determination of operating income, and are operated like a business activity. The District's proprietary funds are the PARC and the Warehouse funds.

**Retained Earnings:** An equity account reflecting the accumulated earnings of an enterprise or internal service fund.

**Revenues:** All funds received from external sources, net of refunds, and correcting transactions. Noncash transactions such as receipt of services, commodities, or other receipts "in kind" are excluded as are funds received from the issuance of debt, liquidation of investments, and non routine sale of property.

**Superintendent:** The Superintendent of Schools is appointed by the Board and is responsible for the actual administration of the schools in the District. The powers and duties of the Superintendent are prescribed by the Board of Education. The Superintendent is appointed by the Board for a two year term.

**Truth in Taxation:** Public Hearing required by state law when a taxing entity intends to set a tax rate to exceed the certified tax rate.

**WPU:** Weighted Pupil Unit. The basic unit used to calculate the amount of state funds for which a school district is eligible. The dollar value associated with a WPU is established by the state legislature each year and is based upon student enrollment, handicapped students and many other factors.

**DAVIS SCHOOL DISTRICT**  
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