



**HIGHLINE**  
PUBLIC SCHOOLS  
*A path to success for every student*

# FINANCIAL REPORTS

**January 31, 2017**

**Submitted by:**

**Heather Hawkins**  
Accounting Manager

**Reviewed & Approved by:**

**Duggan Harman**  
Chief of Staff & Finance

  
Signature 2-28-18  
Date



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## MEMORANDUM

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**To:** School Board of Directors  
Dr. Susan Enfield, Superintendent

**From:** Heather Hawkins, Accounting Manager

**CC:** Duggan Harman, Chief of Staff and Finance

**Date:** March 7, 2017

**RE:** January 2018 Financials

### Enrollment Report

The district projected FTE for 2017-2018 is 18,777. Average FTE to date for the year was 18,418.52 which was 358.48 FTE fewer than projected.

Running start average FTE is 456.87 for January, which was 33.87 FTE more than projected.

In January, the district had 9.52 fewer FTE, compared to the projection for the Open Doors (1418) Program.

In January, the district had 10.6 more FTE, compared to the projections for the Bilingual Program. The district had 13.2 fewer FTE than projected in the Bilingual Program Exited. Enrollment will increase throughout the school year.

In the CTE program, the district had 41.46 fewer FTE in middle and high schools combined, compared to the projection. This was due to a 54.87 FTE decrease in high schools and 13.41 increase in middle schools. This month, the Skill Center had 20.55 fewer FTE than expected.

Special Education enrollment was 107 FTE fewer than projected. Enrollment will increase throughout the school year.

### General Fund

The Budget Status Report (page 2) shows that the current fund balance is \$16.5M. Revenue collections for the month of January totaled \$17.5M. Expenditures totaled \$23M for the month. The excess of expenditures over revenue decreased the fund balance by \$5.5M accordingly. The current Unassigned Fund Balance is \$4.5M, which does not comply with board policy based upon budgeted expenditures for 2017-2018. In April, anticipated tax revenues will restore the Unassigned Fund Balance to compliance.

Cash balances on the Balance Sheet (page 3) and Cash Flow Statement (page 4) have remained consistent with projections in January.

Revenues and expenditures (pages 5 and 6) were fairly similar in past years. We increased revenues by .18% from the prior year, and we increased expenditures by .25%.

#### Capital Projects Fund

In January, the expenditures in the Capital Project Fund reflect bond-related building projects and salaries. The encumbrances (page 7), represent district commitments for salaries, contracts, and purchase orders for the fiscal year 2017-2018. Capital Project Fund balance at the end of January was \$229M (page 8).

#### Debt Service Fund

The Budget Status Report (page 9) shows the district collected \$126K in property tax and \$5K in interest, in January. No payments were made toward principal and interest in January. The fund balance increased by \$131K.

#### ASB Fund

Total revenues collected for the month were \$74K with expenditures reaching \$90K. The fund balance decreased by \$15K, accordingly, for the month of January.

#### Transportation Vehicle Fund

The TVF earned \$1,403 of interest and purchased two busses for \$141K. The fund balance for January was \$1.2M.

#### Investment Earnings

Investment earnings in January totaled \$281,101. The interest rate in January was 1.31%, which was 3 basis points higher, compared to December.

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**BOARD ENROLLMENT REPORT  
January 2018**

Grade	Projected FTE	Average FTE to date	Difference
Full Day Kindergarten	1,564.00	1,488.20	(75.80)
Grade 1	1,503.00	1,511.20	8.20
Grade 2	1,510.00	1,499.86	(10.14)
Grade 3	1,630.00	1,578.20	(51.80)
Grade 4	1,678.00	1,621.60	(56.40)
Grade 5	1,485.00	1,453.90	(31.10)
Grade 6	1,417.00	1,388.74	(28.26)
Grade 7	1,338.00	1,286.74	(51.26)
Grade 8	1,250.00	1,247.96	(2.04)
Grade 9	1,368.00	1,348.02	(19.98)
Grade 10	1,290.00	1,429.49	139.49
Grade 11	1,256.00	1,234.30	(21.70)
Grade 12	1,488.00	1,330.30	(157.70)
<b>Totals</b>	<b>18,777.00</b>	<b>18,418.52</b>	<b>(358.48)</b>

Running Start			
	Projected FTE	Average FTE to date	Difference
Academic RS FTE	372.00	407.78	35.78
Vocational RS FTE	51.00	49.09	-1.92
<b>Total Running Start</b>	<b>423.00</b>	<b>456.87</b>	<b>33.87</b>

Open Doors {1418}			
	Projected FTE	Average FTE to date	Difference
Open Doors {1418} FTE	300.00	290.48	(9.52)

Bilingual Program			
	Projected HC	Average HC to date	Difference
Bilingual Program Headcount	5,270	5,280.60	10.60
Bilingual Program Exited HC	1,033	1,019.80	(13.20)

Vocational and Skill Center			
	Projected FTE	Average FTE to date	Difference
Vocational FTE Students H.S.	767.00	712.13	(54.87)
Vocational FTE Students M.S.	157.00	170.41	13.41
Skill Center FTE Students	435.00	414.45	(20.55)

Special Education			
	Projected HC	Average HC to date	Difference
Special Education 0-2 yr. old	152	157.80	5.80
Special Education 3 - 5 yr. old	260	193.00	(67.00)
Special Education K-12	2,604	2,558.20	(45.80)
<b>TOTAL SPECIAL ED</b>	<b>3,016</b>	<b>2,909.00</b>	<b>(107.00)</b>

**Highline School District No. 401**  
**General Fund**  
**Budget Status Report**  
**For the Period Ended January 31, 2018**

<u>REVENUES</u>	<u>2017-2018 Budget</u>	<u>Actual For Month</u>	<u>Actual For Year</u>	<u>Encumbrance</u>	<u>Percent of Budget</u>	<u>Remaining Budget</u>
1000 Local Taxes	\$ 58,465,147	\$ 181,457	\$ 25,718,197		44.0%	\$ 32,746,950
2000 Local Nontax	14,905,329	384,020	2,368,044		15.9%	12,537,285
3000 State, General Purpose	138,557,380	11,421,102	56,128,297		40.5%	82,429,083
4000 State, Special Purpose	44,004,663	3,825,052	18,077,144		41.1%	25,927,519
5000 Federal, General Purpose	10,000	-	5,613		0.0%	4,387
6000 Federal, Special Purpose	23,670,668	1,550,758	8,110,592		34.3%	15,560,076
7000 Revenues From Other Districts	735,000	46,600	112,218		15.3%	622,782
8000 Other Agencies & Associations	807,234	61,244	730,425		90.5%	76,809
9000 Other Financing Sources	-	-	-		0.0%	-
<b>TOTAL REVENUES</b>	<b>\$ 281,155,421</b>	<b>\$ 17,470,234</b>	<b>\$ 111,250,529</b>		<b>39.6%</b>	<b>\$ 169,904,892</b>
<u>EXPENDITURES</u>						
00 Regular Instruction	\$ 157,362,837	\$ 12,460,686	\$ 58,261,823	\$ 74,265,568	84.2%	\$ 24,835,446
10 Federal Stimulus Funding	-	(6,363)	390	-	0.0%	(390)
20 Special Education	35,620,359	2,883,728	14,166,120	19,944,579	95.8%	1,509,660
30 Vocational Education	6,130,505	567,866	2,408,315	3,196,122	91.4%	526,068
40 Skills Center	2,740,358	316,809	1,469,963	1,691,916	115.4%	(421,520)
50&60 Compensatory Education	25,100,430	1,946,814	9,585,678	11,428,742	83.7%	4,086,010
70 Other Instructional Programs	2,258,954	165,863	789,076	819,927	71.2%	649,951
80 Community Services	1,015,598	55,629	268,499	217,208	47.8%	529,892
90 Support Services	50,620,597	4,594,024	22,324,232	19,983,657	83.6%	8,312,709
<b>TOTAL EXPENDITURES</b>	<b>\$ 280,849,638</b>	<b>\$ 22,985,056</b>	<b>\$ 109,274,095</b>	<b>\$ 131,547,718</b>	<b>85.7%</b>	<b>\$ 40,027,824</b>
Other Uses - Transfers to other funds	\$ -	\$ -	\$ -			
Revenues Over (Under) Expenditures	<b>\$ 305,783</b>	<b>\$ (5,514,822)</b>	<b>\$ 1,976,434</b>			
<b>BEGINNING FUND BALANCE</b>	<b>\$ 11,476,441</b>		<b>\$ 14,492,626</b>			
<u>ENDING FUND BALANCE ACCOUNTS</u>						
2821 Restricted for Carryover of Restricted f	\$ 1,248,334		\$ 406,226			
2825 Restricted for Skills Center	\$ 483,000		\$ 27,112			
2828 Restricted for Food Service	\$ 145,650		\$ 910,190			
2830 Restricted for Debt Service	\$ -		\$ -			
2840 Nonspendable Fund Balance-Inventory	\$ 365,000		\$ 2,585,556			
2850 Restricted for Uninsured Risks	\$ 400,000		\$ 400,000			
2870 Committed to Other Purposes	\$ -		\$ -			
2888 Assigned to Other Purposes	\$ 5,000,000		\$ 7,621,674			
2890 Unassigned Fund Balance	\$ 4,140,240		\$ 4,518,301			
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 11,782,224</b>		<b>\$ 16,469,060</b>			

**Highline School District No. 401**  
**Balance Sheet**  
**As of January 31, 2018**  
**General Fund**

Cash on Hand	\$	1,265,388	
Cash on Deposit with County		23,168,995	
Warrants Outstanding		(3,659,940)	
Accounts Receivable		390,468	
Taxes Receivable		63,760,270	
Inventory		796,953	
Prepaid Expenses		1,313,733	
Cash with Trustee (SUI)		848,827	
Total Assets			<u><u>\$ 87,884,694</u></u>
Accounts Payable	\$	1,630,494	
Payroll and Benefits Liabilities		6,157,776	
Taxes and Other Deferred Revenues		63,627,364	
Total Liabilities			<u><u>\$ 71,415,634</u></u>
Restricted Fund Balance	\$	1,343,528	
Nonspendable Fund Balance		2,585,556	
Assigned to Other Purposes		8,021,674	
Unassigned Fund Balance		4,518,301	
Total Fund Balance			<u><u>\$ 16,469,060</u></u>

Highline School District No. 401  
 General Fund  
 2017-2018 Cash Flow  
 As of December 31, 2017





**Highline School District No. 401**  
**Three Year Comparison Of Revenues By Funding Source**  
**As of January 31, 2018**  
**Year To Date**

Major Revenue	2015-16		2015-2016 Year		2016-17		2016-2017 Year		2017-18		2017-2018 Year		% of budget received YTD**
	Budget	% of budget received YTD**	to Date	% of budget received YTD**	Budget	% of budget received YTD**	to Date	Budget	% of budget received YTD**	Budget	% of budget received YTD**		
1000 Local Taxes	\$ 50,703,932	44.46%	\$ 22,544,343	44.46%	\$ 53,618,033	45.12%	\$ 24,194,013	\$ 58,465,147	43.99%	\$ 25,718,197	43.99%		
2000 Local Support	8,120,852	38.13%	3,096,640	38.13%	14,518,718	16.98%	2,465,589	14,905,329	15.89%	2,368,044	15.89%		
3000 State Apportionment	124,917,720	40.81%	50,976,814	40.81%	128,297,657	39.92%	51,214,392	138,557,380	40.51%	56,128,297	40.51%		
4000 State Grants	37,911,949	38.03%	14,419,738	38.03%	36,976,220	40.02%	14,796,429	44,004,663	41.08%	18,077,144	41.08%		
5000 Federal Grants - General Purpose	7,993	0.00%	-	0.00%	10,000	0.00%	-	10,000	56.13%	5,613	56.13%		
6000 Federal Grants - Special Purpose	26,968,039	37.35%	10,073,471	37.35%	25,373,023	34.41%	8,730,319	23,670,668	34.26%	8,110,592	34.26%		
7000 Other School Districts	605,860	2.92%	17,668	2.92%	475,000	57.79%	274,512	735,000	15.27%	112,218	15.27%		
8000 Other Entities	1,065,175	86.19%	918,114	86.19%	618,320	113.09%	699,265	807,234	90.48%	730,425	90.48%		
9000 Other Financial Resources	-	0.00%	-	0.00%	-	0.00%	-	-	0.00%	-	0.00%		
	<b>\$ 250,301,520</b>	<b>40.77%</b>	<b>\$ 102,046,788</b>	<b>40.77%</b>	<b>\$ 259,886,971</b>	<b>39.39%</b>	<b>\$ 102,374,519</b>	<b>\$ 281,155,421</b>	<b>39.57%</b>	<b>\$ 111,250,529</b>	<b>39.57%</b>		

\*\* 5 months = 41.65% of budget

Highline School District No. 401  
 Three Year Comparison of Expenditures By Object  
 As of January 31, 2018  
 Year To Date

Expenditure by State Object	2015-16		2015-2016 Year		2016-17		2016-2017 Year		2017-2018		2017-2018 Year		% of budget expended YTD**
	Budget		to Date	expended YTD**	Budget		to Date	expended YTD**	Budget		to Date	expended YTD**	
2 Salaries - Certificated Employees	\$ 107,710,892		41,483,090.16	38.51%	\$ 108,734,774		44,019,587.53	40.48%	\$ 122,422,023		47,241,023.72	38.59%	
3 Salaries - Classified Employees	44,851,044		16,549,159.27	36.90%	45,186,981		17,401,601.77	38.51%	47,736,855		18,133,371.27	37.99%	
4 Employee Benefits and PY Taxes	56,938,939		22,037,794.53	38.70%	58,067,494		22,947,536.73	39.52%	61,263,880		25,337,682.23	41.36%	
5 Supplies, Inst. Resources	16,796,740		5,602,018.07	33.35%	19,620,464		4,665,902.42	23.78%	19,930,236		4,362,500.19	21.89%	
7 Purchase Services	23,593,123		10,456,492.12	44.32%	25,222,812		10,932,723.50	43.34%	27,948,146		13,944,033.21	49.89%	
8 Travel	337,571		194,662.11	57.67%	452,245		148,582.05	32.85%	232,175		154,230.76	66.43%	
9 Capital Outlay	1,607,621		56,607.24	3.52%	1,850,000		74,205.86	4.01%	1,316,323		101,253.97	7.69%	
	251,835,930	\$	96,379,824	38.27%	259,134,770	\$	100,190,140	38.66%	\$ 280,849,638	\$	109,274,095	38.91%	

\*\* 5 months = 41.65% of budget

**Highline School District No. 401  
Capital Projects Fund  
Budget Status Report  
For the Period Ended January 31, 2018**

<u>REVENUES</u>	<u>2017-2018 Budget</u>	<u>Actual For Month</u>	<u>Actual For Year</u>	<u>Encumbrance</u>	<u>Percent of Budget</u>	<u>Remaining Budget</u>
1000 Local Taxes	\$ -	\$ -	\$ -		0.0%	\$ -
2000 Local Nontax	300,000	302,557	1,262,378		0.0%	(962,378)
3000 State, General Purpose	-	-	-		0.0%	-
4000 State, Special Purpose	6,270,000	-	673,953		10.7%	5,596,047
5000 Federal, General Purpose	-	-	-		0.0%	-
6000 Federal, Special Purpose	-	-	-		0.0%	-
7000 Revenues From Other Districts	-	-	-		0.0%	-
8000 Other Agencies & Associations	-	-	-		0.0%	-
9000 Other Financing Sources	-	-	-		0.0%	-
<b>TOTAL REVENUES</b>	<b>\$ 6,570,000</b>	<b>\$ 302,557</b>	<b>\$ 1,936,330</b>		<b>29.5%</b>	<b>\$ 4,633,670</b>
<u>EXPENDITURES</u>						
10 Sites	\$ 214,680	\$ -	\$ -	0	0.0%	\$ 214,680
20 Buildings	750,000	3,655,258	15,829,795	15,829,939	4221.3%	(15,079,795)
30 Equipment	-	-	45,000	-	0.0%	(45,000)
40 Energy	-	-	-	-	0.0%	-
50 Sales & Lease Expenditures	-	-	-	-	0.0%	-
60 Bond Issuance Expenditures	91,712,615	-	-	-	0.0%	91,712,615
90 Debt Expenditures	-	-	-	-	0.0%	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 92,677,295</b>	<b>\$ 3,655,258</b>	<b>\$ 15,874,795</b>	<b>\$ 15,829,939</b>	<b>34.2%</b>	<b>\$ 76,802,500</b>
Other Uses - Transfers to Other Funds	\$ -	\$ -	\$ -			
Revenues Over (Under) Expenditures	<b>\$ (86,107,295)</b>	<b>\$ (3,352,701)</b>	<b>\$ (13,938,465)</b>			
<b>BEGINNING FUND BALANCE</b>	<b>\$ 239,619,496</b>		<b>\$ 242,919,732</b>			
<u>ENDING FUND BALANCE ACCOUNTS</u>						
GL 830 Restricted for Debt Service	\$ -		\$ -			
GL 850 Restricted for Uninsured Risks	-		-			
GL 861 Restricted from Bond Proceeds	85,016,112		219,510,070			
GL 863 Restricted for State Proceeds	-		(144,890)			
GL 864 Restricted from Federal Proceeds	-		-			
GL 865 Restricted from Other Proceeds	1,467,911		1,562,306			
GL 869 Restricted from Undistributed Proceeds	-		-			
GL 889 Assigned to Fund Purposes	67,028,178		7,953,631			
GL 890 Unreserved	-		100,150			
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 153,512,201</b>		<b>\$ 228,981,267</b>			

**Highline School District No. 401**  
**Balance Sheet**  
**As of January 31, 2018**  
**Capital Projects Fund**

Cash on Deposit with County	\$	229,914,504	
Warrants Outstanding		(741,948)	
Due from Other Gov'ts		-	
Total Assets			<b>\$ 229,172,556</b>
Accounts Payable	\$	6,323	
Unclaimed Property Payable	\$	3,703	
Retainage Payable	\$	181,212	
Sales Tax Payable	\$	-	
HCA Payable	\$	50	
Total Liabilities			<b>\$ 191,289</b>
Restricted From Bond Proceeds	\$	219,510,070	
Restricted From State Proceeds	\$	(144,890)	
Restricted From Other Proceeds	\$	1,562,306	
Assigned Fund Balance		7,953,631	
Unreserved	\$	100,150	
Total Fund Balance			<b>\$ 228,981,267</b>

**Highline School District No. 401  
Debt Service Fund  
Budget Status Report  
For the Period Ended January 31, 2018**

<u>REVENUES</u>	<u>2017-2018 Budget</u>	<u>Actual For Month</u>	<u>Actual For Year</u>	<u>Encumbrance</u>	<u>Percent of Budget</u>	<u>Remaining Budget</u>
1000 Local Taxes	\$ 38,395,455	\$ 126,061	\$ 17,736,532		46.2%	\$ 20,658,923
2000 Local Nontax	94,326	4,700	88,204		93.5%	6,122
3000 State, General Purpose	-	-	-		0.0%	-
5000 Federal, General Purpose	-	-	-		0.0%	-
9000 Other Financing Sources	-	-	-			-
<b>TOTAL REVENUES</b>	<b>\$ 38,489,781</b>	<b>\$ 130,761</b>	<b>\$ 17,824,735</b>		<b>46.3%</b>	<b>\$ 20,665,046</b>
<u>EXPENDITURES</u>						
Matured Bond Expenditures	\$ 19,400,000	\$ -	\$ 18,885,000	-	97.3%	\$ 515,000
Interest on Bonds	19,551,100	-	9,983,975	-	51.1%	9,567,125
Bond Issuance Costs	-	-	2,228	-	0.0%	(2,228)
Bond Transfer Fees	10,000	-	-	-	0.0%	10,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 38,961,100</b>	<b>\$ -</b>	<b>\$ 28,871,203</b>	<b>-</b>	<b>74.1%</b>	<b>\$ 10,089,896</b>
Revenues Over (Under) Expenditures	<b>\$ (471,319)</b>	<b>\$ 130,761</b>	<b>\$ (11,046,468)</b>			
<b>BEGINNING FUND BALANCE</b>	<b>\$ 12,629,000</b>			<b>\$ 15,279,575</b>		
<u>ENDING FUND BALANCE ACCOUNTS</u>						
GL 830 Restricted for Debt Service	\$ 12,157,681			\$ 15,279,575		
2890 Unreserved				(11,046,468)		
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 12,157,681</b>			<b>\$ 4,233,107</b>		

**Highline School District No. 401  
Associated Student Body Fund  
Budget Status Report  
For the Period Ended January 31, 2018**

<u>REVENUES</u>	<u>2017-2018 Budget</u>	<u>Actual For Month</u>	<u>Actual For Year</u>	<u>Encumbrance</u>	<u>Percent of Budget</u>	<u>Remaining Budget</u>
100 General Student Body	\$ 443,923	\$ 23,064	\$ 260,666		58.7%	\$ 183,257
200 Athletics	132,542	\$ 26,191	110,893		83.7%	21,649
300 Classes	73,620	\$ 1,362	8,835		12.0%	64,785
400 Clubs	377,190	\$ 22,161	86,207		22.9%	290,983
600 Private Monies	36,960	\$ 1,383	12,186		33.0%	24,774
<b>TOTAL REVENUES</b>	<b>\$ 1,064,235</b>	<b>\$ 74,162</b>	<b>\$ 478,787</b>		<b>45.0%</b>	<b>\$ 585,448</b>
<u>EXPENDITURES</u>						
100 General Student Body	\$ 386,362	\$ 45,031	\$ 125,299	\$ 38,957	42.5%	\$ 222,106
200 Athletics	167,502	\$ 17,401	68,629	10,000	46.9%	88,873
300 Classes	74,039	\$ 172	6,929	4,750	15.8%	62,360
400 Clubs	434,050	\$ 23,428	79,501	5,707	19.6%	348,841
600 Private Monies	41,247	\$ 3,532	13,113	-	31.8%	28,134
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,103,200</b>	<b>\$ 89,564</b>	<b>\$ 293,470</b>	<b>\$ 59,414</b>	<b>32.0%</b>	<b>\$ 750,315</b>
Revenues Over (Under) Expenditures	<b>\$ (38,965)</b>	<b>\$ (15,402)</b>	<b>\$ 185,317</b>			
<b>BEGINNING FUND BALANCE</b>	<b>\$ 547,034</b>		<b>\$ 683,349</b>			
<u>ENDING FUND BALANCE ACCOUNTS</u>						
GL 819 Restricted to Fund Purposes	\$ 508,069		\$ 682,749			
GL 840 Non-Spendable Fund Balance	\$ -		\$ 600			
GL 890 Unreserved Fund Balance	\$ -		\$ 185,317			
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 508,069</b>		<b>\$ 868,665</b>			

**Highline School District No. 401  
Transportation Vehicle Fund  
Budget Status Report  
For the Period Ended January 31, 2018**

<u>REVENUES</u>	<u>2017-2018 Budget</u>	<u>Actual For Month</u>	<u>Actual For Year</u>	<u>Encumbrance</u>	<u>Percent of Budget</u>	<u>Remaining Budget</u>
2200 School Bus Revenue	\$ -	\$ -	\$ -		0.0%	\$ -
2300 Investment Earnings	3,000	1,403	7,579		0.0%	(4,579)
2800 Insurance Recovery	-	-	-		0.0%	-
4499 Transp. Reimbursement, Depreciation	672,895	-	-		0.0%	672,895
<b>TOTAL REVENUES</b>	<b>\$ 675,895</b>	<b>\$ 1,403</b>	<b>\$ 7,579</b>		<b>1.1%</b>	<b>\$ 668,316</b>
 <u>EXPENDITURES</u>						
57 Transportation Equipment, Cash	\$ 1,560,000	\$ -	\$ -	\$ -	0.0%	\$ 1,560,000
58 Transportation Equipment, Contract	-	\$ 141,249	141,249	1,042,164		(1,183,413)
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,560,000</b>	<b>\$ 141,249</b>	<b>\$ 141,249</b>	<b>\$ 1,042,164</b>	<b>75.9%</b>	<b>\$ 376,587</b>
 Revenues Over (Under) Expenditures	 <b>\$ (884,105)</b>	 <b>\$ (139,845)</b>	 <b>\$ (133,670)</b>			
<b>BEGINNING FUND BALANCE</b>	<b>\$ 1,373,045</b>			<b>\$ 1,288,114</b>		
 <u>ENDING FUND BALANCE ACCOUNTS</u>						
GL 889 Assigned to Fund Purposes	488,940			1,288,114		
GL 890 Unreserved				(133,670)		
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 488,940</b>			<b>\$ 1,154,444</b>		

**Highline School District No. 401**  
**Investment Earnings**  
**2017-2018**

MONTH	GENERAL FUND	CAPITAL PROJECTS	DEBT SERVICE	ASB FUND	TRANSPORTATION
September	\$ 12,933	\$ 219,433	\$ 14,289	\$ 695	\$ 599
October	13,072	227,698	15,095	701	1,202
November	15,373	236,165	19,049	684	1,260
December	35,378	239,297	33,805	865	1,421
January	26,377	248,275	4,228	864	1,357
February					
March					
April					
May					
June					
July					
August					

**INVESTMENT EARNINGS 2016-2017 BY MONTH**

