

Billings School District 2

NONINSTRUCTIONAL OPERATIONS

Risk Management

The Board expects District administrators to identify and to measure risks of loss that may result from damage to or destruction of District property or from claims against the District by persons who believe they have been harmed by action or inaction of the District, its officers, or staff. The District will implement a risk management program to evaluate potential risks and to determine which risks the District can afford to assume and which risks the District should reduce or eliminate. The Superintendent will consider the benefits, if any, of joining with other units of local government for joint purchasing of insurance, joint self-insuring, or joint employment of a risk manager. The Board assigns primary responsibility for the administration and supervision of the risk management program to the Superintendent. The Board will review the status of the risk management program yearly.

The District will purchase surety bonds for the Superintendent, Clerk, and any other staff and in amounts the Board determines to be necessary for staff in the conduct of District financial operations.

<u>Legal References:</u>	§ 20-6-608, MCA	Authority and duty of trustees to insure district property
	§ 20-3-331, MCA	Purchase of insurance – self-insurance plan
	§§ 2-9-101, et seq., MCA	Liability Exposure
	§ 2-9-211, MCA	Political subdivision insurance
	§ 2-9-501, MCA	General Provisions Related to Official Bonds

Policy History:

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