

NOTICE OF BOND ELECTION TO THE QUALIFIED
VOTERS OF THE CITY OF DALTON, GEORGIA:

NOTICE IS HEREBY GIVEN that on the 7th day of November, 2017, an election will be held at the regular polling place in the election districts of the City of Dalton, Georgia, at which time there will be submitted to the qualified voters of the City of Dalton, Georgia for their determination the question of whether or not general obligation bonds in the aggregate principal amount of up to \$50,650,000 shall be issued by the City of Dalton, Georgia for the purpose of providing funds to (a) acquire land for school purposes, acquire, construct, install and equip a new secondary school building and facilities, acquire new technology, to be used at educational and administrative facilities, including, but not limited to, classroom technology infrastructure, computers, laptops, tablets and mobile devices for students and staff, servers, wiring, wireless antennas, displays and other technology upgrades with necessary hardware, software, and programs, acquire school equipment, including, but not limited to, safety and security equipment, and acquire any other property, both real and personal, necessary or desirable therefor, for Dalton Public Schools (collectively, the "Projects"), (b) capitalize interest on the bonds issued to fund such Projects, (c) pay all expenses incident to accomplishing the foregoing. Said bonds, if so authorized, shall be dated as of their date of issuance, shall be in the denomination of \$5,000 each or integral multiples thereof, shall be numbered from R-1 upwards in accordance with their issuance as shown by the registration books kept with respect to such bonds, shall bear interest payable semiannually on the first days of February and August in each year, commencing February 1, 2018 or the next February 1 or August 1 following their date of issuance, at a rate or rates not to exceed 5.50% per annum, until paid, and shall mature (serially or, at the option of the Governing Body, by mandatory sinking fund redemption) on the first day of February, in the years and principal amounts, as follows:

<u>Year</u>	<u>Amount</u>
2024	\$1,425,000
2025	1,450,000
2026	1,480,000
2027	1,510,000
2028	1,545,000
2029	1,585,000
2030	1,630,000
2031	1,675,000
2032	1,725,000
2033	1,775,000
2034	1,830,000
2035	1,885,000
2036	1,945,000
2037	2,010,000
2038	2,080,000
2039	2,150,000
2040	2,220,000

2041	2,295,000
2042	2,375,000
2043	2,455,000
2044	2,540,000
2045	2,625,000
2046	2,720,000
2047	2,810,000
2048	2,910,000

The principal and interest on said bonds shall be payable in lawful money of the United States of America at a paying agent bank which will be designated prior to the issuance of said bonds. The bonds shall be subject to prepayment and redemption as determined by the Mayor and Council of the City of Dalton, Georgia (the "Governing Body").

The ballots to be used at said election shall have written or printed thereon substantially the following:

YES

NO

"Shall the City of Dalton, Georgia issue general obligation bonds in the principal amount of up to \$50,650,000 for the purposes of providing funds to: (i) acquire land for school purposes, acquire, construct, install and equip a new secondary school building and facilities, acquire new technology, to be used at educational and administrative facilities, including, but not limited to, classroom technology infrastructure, computers, laptops, tablets and mobile devices for students and staff, servers, wiring, wireless antennas, displays and other technology upgrades with necessary hardware, software, and programs, acquire school equipment, including, but not limited to, safety and security equipment, and acquire any other property, both real and personal, necessary or desirable therefor, for Dalton Public Schools; (ii) capitalize interest on the bonds; and (iii) pay of all expenses incident to accomplishing the foregoing?"