	<p>LINCOLNWOOD SCHOOL DISTRICT 74 BOARD OF EDUCATION Finance Committee Meeting AGENDA Thursday, September 19, 2024 at 6:30 PM</p>	<p>BOARD OF EDUCATION Kevin Daly, <i>President</i> Peter D. Theodore, <i>Vice President</i> John P. Vranas, <i>Secretary</i> Myra A. Foutris Ted Kwon Jay Oleniczak Rupal Shah Mandal</p> <p>ADMINISTRATION Dr. David L. Russo, <i>Superintendent of Schools</i> Dr. Dominick M. Lupo, <i>Assistant Superintendent for Curriculum and Instruction</i> Courtney Whited, <i>Business Manager/CSBO</i></p>
---	---	---

*Agenda of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74, Cook County, Illinois, to be held in the Marvin Garlich Administration Building
 6950 N. East Prairie Road
 Lincolnwood, Illinois 60712,
 on Thursday, September 19, 2024.*

IN-PERSON PARTICIPATION: It is expected that all members of the Finance Committee, plus several administrators, will be physically present at the Marvin Garlich Administration Building located at 6950 N. East Prairie Road, Lincolnwood, IL. The public is welcome.

1. CALL TO ORDER/ROLL CALL

FINANCE COMMITTEE MEMBERS

- Peter D. Theodore (BOE), Chair
- Jay Oleniczak (BOE), Co-Chair
- John P. Vranas (BOE)
- Michael Bartholomew, Community Member
- Maja Kenjar, Community Member
- Steven Pawlow, Community Member
- Paul Stellatos, Community Member

ADMINISTRATORS/STAFF

- Dr. David L. Russo, Superintendent of Schools
- Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum and Instruction
- Courtney Whited, Business Manager/CSBO
- Jordan Stephen, Director of Technology

2. AUDIENCE TO VISITORS

3. APPROVAL OF MINUTES

- a. Finance Committee Meeting Minutes - **August 22, 2024** 3

Motion by member: _____ Seconded by: _____

4. INFORMATION/DISCUSSION: FUND BALANCE REPORT

- a. Fund Balance Report - **JULY 2024** 6

5. OLD BUSINESS

6. NEW BUSINESS

a. INFORMATION/DISCUSSION/ACTION: Resolution Authorizing Appointment of Township Trustee of Schools Representative 14


7. INFORMATION/DISCUSSION: District Purchasing Update(s) - *Dr. David L. Russo, Dr. Dominick M. Lupo, Jordan Stephen* 18
a. SignUpGenius for 2024 – 2025

8. ADJOURNMENT

Motion by member: _____ Seconded by: _____

Dr. David L. Russo, Superintendent of Schools

Lincolnwood School District 74 is subject to the requirements of the Americans with Disabilities Act of 1990. Individuals with disabilities who plan to attend this meeting and who require certain accommodations in order to allow them to observe and/or participate in this meeting, or who have questions regarding the accessibility of this meeting or facility, are requested to contact the District Office at 847-675-8234 promptly to allow Lincolnwood School District 74 to make reasonable accommodations for those persons.

	<p>LINCOLNWOOD SCHOOL DISTRICT 74 BOARD OF EDUCATION Finance Committee Meeting Minutes Thursday, August 22, 2024 at 6:30 PM</p>	<p>BOARD OF EDUCATION Kevin Daly, <i>President</i> Peter D. Theodore, <i>Vice President</i> John P. Vranas, <i>Secretary</i> Myra A. Foutris Ted Kwon Jay Oleniczak Rupal Shah Mandal</p> <p>ADMINISTRATION Dr. David L. Russo, <i>Superintendent of Schools</i> Dr. Dominick M. Lupo, <i>Assistant Superintendent for Curriculum and Instruction</i> Courtney Whited, <i>Business Manager/CSBO</i></p>
---	---	---

Minutes of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74, Cook County, Illinois, was held in the Marvin Garlich Administration Building 6950 N. East Prairie Road, Lincolnwood, Illinois 60712, on Thursday, August 22, 2024.

1. CALL TO ORDER/ROLL CALL

Co-Chair Oleniczak called the Finance Committee meeting to order at 6:30 p.m. Roll call was taken and a quorum was not present. No formal recommendations were taken, but members continued with their discussion.

FINANCE COMMITTEE MEMBERS

Jay Oleniczak (BOE), Co-Chair
 Steven Pawlow, Community Member

FINANCE COMMITTEE MEMBERS NOT PRESENT

Peter D. Theodore (BOE), Chair
 John P. Vranas (BOE)
 Michael Bartholomew, Community Member
 Maja Kenjar, Community Member
 Paul Stellatos, Community Member

ADMINISTRATORS/STAFF

Dr. David L. Russo, Superintendent of Schools
 Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum and Instruction
 Courtney Whited, Business Manager/CSBO
 Jordan Stephen, Director of Technology

2. AUDIENCE TO VISITORS

None

3. APPROVAL OF MINUTES

a. Finance Committee Meeting Minutes - **JULY 18, 2024**

The Finance Committee did not take any action relative to the July 18, 2024 minutes due to the lack of a quorum.

4. FUND BALANCE REPORT

a. Fund Balance Report - **JUNE 2024**

Courtney Whited, Business Manager/CSBO, presented the Fund Balance Report for June 2024.

5. OLD BUSINESS

a. Budget for Fiscal Year 2025

Courtney Whited, Business Manager/CSBO, presented the tentative Budget for Fiscal Year 2025. The Committee members in attendance asked if there was a way to see how many times the posted Tentative FY25 Budget was viewed on the District website. Jordan will look into this and report back to the Committee. The District's cash balance will be reported at the September 5, 2024 BOE meeting and Public Hearing and will also be enclosed in the Board packet.

The Finance Committee members in attendance stated their support of the Administrative recommendation to the Board of Education to adopt the Fiscal Year 2025 Budget after the Public Hearing at the Board of Education meeting on September 5, 2024.

6. NEW BUSINESS

a. Resolution Regarding IDOT Hazardous Transportation Routes

The Finance Committee members in attendance stated their support of the Administrative recommendation to the Board of Education to adopt the Resolution regarding IDOT Hazardous Transportation Routes as presented.

b. Heartland School Solutions - Mosaic Platform

Jordan Stephen, Director of Technology explained the Mosaic Platform will allow the Director of Food Service to create recipes, recipe books, nutrition information, FDA information, and also helps itemize recipes and quantities for our food service department. The Finance Committee members in attendance stated their support to pursue a contract and present it at a future Finance Committee meeting.

c. ELA Consultant | Literacy Consultant & Professional Development

The Finance Committee members in attendance stated their support of the Administrative recommendation to the Board of Education to approve the proposal to hire Pat Pollack, Literacy Specialist and Consultant, to perform a full literacy audit and to deliver professional development at a cost of \$17,100 for the 2024-2025 school year.

d. 2023-24 Administrator and Teacher Salary and Benefit Report Pursuant to PA 97-256

Courtney Whited, Business Manager/CSBO explained the requirement behind the Administrator and Teacher Salary and Benefit Report. This report will be posted on the District website after the September Board of Education meeting.

e. 2023-24 IMRF Salary and Benefits Report Pursuant to PA 97-0609

Courtney Whited, Business Manager/CSBO explained the requirement behind the 2023-24 IMRF Salary and Benefits Report. This report will be posted on the District website after the September Board of Education meeting.

f. Replacement Vulcan Double Convection Oven for Lincoln Hall

The Finance Committee members in attendance stated their support of the Administrative recommendation to the Board of Education to approve the quote from Supplies on the Fly for a Vulcan 55 Double Convection Oven at an amount not to exceed \$12,000.

7. District Purchasing Update(s) - *Dr. David L. Russo, Dr. Dominick M. Lupo, Jordan Stephen*

- a. Proquest/CultureGrams Renewal for 2024-2025
- b. Heartland Business Systems 2024-2025
- c. Zoom Renewal for 2024-2025
- d. Second Step for 2024-2025

8. District Finance Update - Courtney Whited, Business Manager/CSBO

- a. House Bill 305 was signed and is now Public Act 103-0790 (reorganization of the Trustees of Schools)
Courtney explained that she will be the representative for the District.

9. ADJOURNMENT

The members in attendance stated their support to adjourn the Finance Committee meeting. The Finance Committee meeting was adjourned at 7:01 p.m.

The next Finance Committee meeting will be Thursday, September 19, 2024 at 6:30 p.m. The public is welcome.

Jay Oleniczak, Co-chair

Lincolnwood School District 74

Fund Balances

Fiscal Year: 2024-2025

Month: July
 Year: 2024
 Fund Type:

Include Cash Balance
 FY End Report

<u>Fund</u>	<u>Description</u>	<u>Beginning Balance</u>	<u>Revenue</u>	<u>Expense</u>	<u>Transfers</u>	<u>Fund Balance</u>
10	EDUCATIONAL	\$16,430,579.03	\$4,723,833.55	(\$576,090.37)	\$0.00	\$20,578,322.21
20	OPERATIONS & MAINTENANCE	\$2,129,075.85	\$421,688.39	(\$189,251.22)	\$0.00	\$2,361,513.02
30	DEBT SERVICE	\$820,485.25	\$349,363.48	\$0.00	\$0.00	\$1,169,848.73
40	TRANSPORTATION	\$1,844,953.06	\$207,824.79	(\$110,438.75)	\$0.00	\$1,942,339.10
50	MUNICIPAL RETIREMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
51	IMRF	\$796,532.07	\$24,601.02	(\$10,599.92)	\$0.00	\$810,533.17
52	SOCIAL SECURITY AND MEDICARE	\$388,614.04	\$62,904.04	(\$12,012.88)	\$0.00	\$439,505.20
60	CAPITAL PROJECTS	\$5,878,829.57	\$146,836.15	(\$2,150,609.54)	\$0.00	\$3,875,056.18
70	WORKING CASH	\$604,360.19	\$1,090.15	\$0.00	\$0.00	\$605,450.34
80	TORT IMMUNITY	\$477,855.04	\$39,629.24	\$0.00	\$0.00	\$517,484.28
90	FIRE PREVENTION & SAFETY	\$1,813,795.36	\$26,726.32	(\$1,571,615.38)	\$0.00	\$268,906.30
99	LINCOLNWOOD SCHOOLS ACTIVITY FUN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grand Total:		\$31,185,079.46	\$6,004,497.13	(\$4,620,618.06)	\$0.00	\$32,568,958.53

End of Report

Lincolnwood School District 74

Treasurers Report FUND- All Funds As of 07/31/2024

Fiscal Year: 2024-2025

ASSETS

CASH & INVESTMENTS

Cash in Bank (+)	\$32,452,855.45
Imprest Fund (+)	\$14,965.97
Petty Cash (+)	\$100.00

Sub-total : CASH & INVESTMENTS	\$32,467,921.42
--------------------------------	-----------------

DUE FROM OTHER GOVERNMENTS

Inter-Governmental Loans (+)	(\$467.03)
------------------------------	------------

Sub-total : DUE FROM OTHER GOVERNMENTS	(\$467.03)
--	------------

Total : ASSETS	\$32,467,454.39
----------------	-----------------

LIABILITIES

ACCOUNTS PAYABLE

Accounts Payable (+)	\$61,290.18
----------------------	-------------

Sub-total : ACCOUNTS PAYABLE	\$61,290.18
------------------------------	-------------

OTHER CURRENT LIABILITIES

Other Liabilities (+)	\$36,367.32
-----------------------	-------------

Payroll Liabilities (+)	(\$199,161.64)
-------------------------	----------------

Sub-total : OTHER CURRENT LIABILITIES	(\$162,794.32)
---------------------------------------	----------------

Total : LIABILITIES	(\$101,504.14)
---------------------	----------------

FUND BALANCE

Unreserved Fund Balance

Fund Balance (+)	\$31,185,079.46
------------------	-----------------

Sub-total : Unreserved Fund Balance	\$31,185,079.46
-------------------------------------	-----------------

NET INCREASE (DECREASE)

NET INCREASE (DECREASE) (+)	\$1,383,879.07
-----------------------------	----------------

Sub-total : NET INCREASE (DECREASE)	\$1,383,879.07
-------------------------------------	----------------

Total : FUND BALANCE	\$32,568,958.53
----------------------	-----------------

Total LIABILITIES + FUND BALANCE	\$32,467,454.39
----------------------------------	-----------------

End of Report

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 07/01/2024 through 07/31/2024

Fiscal Year: 2024-2025

	07/01/2024 - 07/31/2024	Year To Date	Budget	Budget Balance	
REVENUE					
LOCAL SOURCES					
Property Tax Receipts (+)	\$5,441,374.21	\$5,441,374.21	\$28,432,547.00	\$22,991,172.79	19.1%
Payments in Lieu of Taxes (+)	\$196,854.08	\$196,854.08	\$900,000.00	\$703,145.92	21.9%
Tuition Payments Received (+)	\$0.00	\$0.00	\$219,161.00	\$219,161.00	0.0%
Interest Revenue Received (+)	\$47,777.68	\$47,777.68	\$725,000.00	\$677,222.32	6.6%
Sales to Pupils & Adults (+)	(\$1,563.14)	(\$1,563.14)	\$210,000.00	\$211,563.14	-0.7%
Activity Fees Received (+)	\$2,700.70	\$2,700.70	\$116,200.00	\$113,499.30	2.3%
Other Local Revenue (+)	\$92,938.75	\$92,938.75	\$382,647.00	\$289,708.25	24.3%
Rental Revenue (+)	\$624.00	\$624.00	\$103,015.00	\$102,391.00	0.6%
Sub-total : LOCAL SOURCES	\$5,780,706.28	\$5,780,706.28	\$31,088,570.00	\$25,307,863.72	18.6%
STATE SOURCES					
State Grants & Aid Received (+)	\$0.00	\$0.00	\$1,841,000.00	\$1,841,000.00	0.0%
Sub-total : STATE SOURCES	\$0.00	\$0.00	\$1,841,000.00	\$1,841,000.00	0.0%
FEDERAL SOURCES					
Federal Grants & Aid Received (+)	\$223,790.85	\$223,790.85	\$865,430.00	\$641,639.15	25.9%
Sub-total : FEDERAL SOURCES	\$223,790.85	\$223,790.85	\$865,430.00	\$641,639.15	25.9%
Total : REVENUE	\$6,004,497.13	\$6,004,497.13	\$33,795,000.00	\$27,790,502.87	17.8%
EXPENDITURES					
REGULAR K-12 PROGRAMS					
Salaries (-)	\$3,940.54	\$3,940.54	\$7,969,771.00	\$7,965,830.46	0.0%
Employee Benefits (-)	\$1,274.73	\$1,274.73	\$1,515,245.00	\$1,513,970.27	0.1%
Termination Benefits (-)	\$13,076.95	\$13,076.95	\$405,429.00	\$392,352.05	3.2%
Purchased Services (-)	\$61,301.39	\$61,301.39	\$353,380.00	\$292,078.61	17.3%
Supplies & Materials (-)	\$90,723.38	\$90,723.38	\$688,590.00	\$597,866.62	13.2%
Capital Expenditures (-)	\$38,859.00	\$38,859.00	\$265,600.00	\$226,741.00	14.6%
Other Objects (-)	\$0.00	\$0.00	\$750.00	\$750.00	0.0%
Non-Capitalized Equipment (-)	\$0.00	\$0.00	\$168,500.00	\$168,500.00	0.0%
Sub-total : REGULAR K-12 PROGRAMS	(\$209,175.99)	(\$209,175.99)	(\$11,367,265.00)	(\$11,158,089.01)	1.8%
PRE-K PROGRAMS					
Salaries (-)	\$0.00	\$0.00	\$251,109.00	\$251,109.00	0.0%
Employee Benefits (-)	\$0.00	\$0.00	\$82,717.00	\$82,717.00	0.0%
Purchased Services (-)	\$2,000.00	\$2,000.00	\$2,000.00	\$0.00	100.0%
Supplies & Materials (-)	\$93.68	\$93.68	\$5,200.00	\$5,106.32	1.8%
Non-Capitalized Equipment (-)	\$0.00	\$0.00	\$750.00	\$750.00	0.0%
Sub-total : PRE-K PROGRAMS	(\$2,093.68)	(\$2,093.68)	(\$341,776.00)	(\$339,682.32)	0.6%
SPECIAL ED PROGRAMS K-12					
Salaries (-)	\$0.00	\$0.00	\$1,572,954.00	\$1,572,954.00	0.0%
Employee Benefits (-)	\$0.00	\$0.00	\$377,575.00	\$377,575.00	0.0%
Purchased Services (-)	\$449.82	\$449.82	\$2,000.00	\$1,550.18	22.5%
Supplies & Materials (-)	\$0.00	\$0.00	\$3,750.00	\$3,750.00	0.0%
Capital Expenditures (-)	\$0.00	\$0.00	\$4,000.00	\$4,000.00	0.0%
Non-Capital Equipment (-)	\$0.00	\$0.00	\$3,000.00	\$3,000.00	0.0%

Operating Statement with Budget

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 07/01/2024 through 07/31/2024

Fiscal Year: 2024-2025

	<u>07/01/2024 - 07/31/2024</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Sub-total : SPECIAL ED PROGRAMS K-12	(\$449.82)	(\$449.82)	(\$1,963,279.00)	(\$1,962,829.18)	0.0%
REMEDIAL & SUPPLEMENTAL K-12					
Salaries (-)	\$0.00	\$0.00	\$629,107.00	\$629,107.00	0.0%
Employee Benefits (-)	\$0.00	\$0.00	\$116,539.00	\$116,539.00	0.0%
Purchased Services (-)	\$21,589.87	\$21,589.87	\$90,000.00	\$68,410.13	24.0%
Supplies & Materials (-)	\$1,674.28	\$1,674.28	\$46,875.00	\$45,200.72	3.6%
Sub-total : REMEDIAL & SUPPLEMENTAL K-12	(\$23,264.15)	(\$23,264.15)	(\$882,521.00)	(\$859,256.85)	2.6%
INTERSCHOLASTIC PROGRAMS					
Salaries (-)	\$0.00	\$0.00	\$111,000.00	\$111,000.00	0.0%
Employee Benefits (-)	\$0.00	\$0.00	\$6,500.00	\$6,500.00	0.0%
Supplies & Materials (-)	\$0.00	\$0.00	\$7,250.00	\$7,250.00	0.0%
Capital Expenditures (-)	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0.0%
Other Objects (-)	\$0.00	\$0.00	\$3,800.00	\$3,800.00	0.0%
Sub-total : INTERSCHOLASTIC PROGRAMS	\$0.00	\$0.00	(\$130,050.00)	(\$130,050.00)	0.0%
SUMMER SCHOOL PROGRAMS					
Salaries (-)	\$12,078.95	\$12,078.95	\$73,000.00	\$60,921.05	16.5%
Employee Benefits (-)	\$497.10	\$497.10	\$3,720.00	\$3,222.90	13.4%
Supplies & Materials (-)	\$855.38	\$855.38	\$3,000.00	\$2,144.62	28.5%
Sub-total : SUMMER SCHOOL PROGRAMS	(\$13,431.43)	(\$13,431.43)	(\$79,720.00)	(\$66,288.57)	16.8%
GIFTED PROGRAMS					
Salaries (-)	\$0.00	\$0.00	\$563,324.00	\$563,324.00	0.0%
Employee Benefits (-)	\$0.00	\$0.00	\$124,569.00	\$124,569.00	0.0%
Supplies & Materials (-)	\$0.00	\$0.00	\$4,375.00	\$4,375.00	0.0%
Sub-total : GIFTED PROGRAMS	\$0.00	\$0.00	(\$692,268.00)	(\$692,268.00)	0.0%
BILINGUAL PROGRAMS					
Salaries (-)	\$0.00	\$0.00	\$708,394.00	\$708,394.00	0.0%
Employee Benefits (-)	\$0.00	\$0.00	\$141,805.00	\$141,805.00	0.0%
Purchased Services (-)	\$0.00	\$0.00	\$3,750.00	\$3,750.00	0.0%
Supplies & Materials (-)	\$32.94	\$32.94	\$7,925.00	\$7,892.06	0.4%
Sub-total : BILINGUAL PROGRAMS	(\$32.94)	(\$32.94)	(\$861,874.00)	(\$861,841.06)	0.0%
ATTENDANCE & SOCIAL WORK					
Salaries (-)	\$0.00	\$0.00	\$424,837.00	\$424,837.00	0.0%
Employee Benefits (-)	\$0.00	\$0.00	\$45,177.00	\$45,177.00	0.0%
Purchased Services (-)	\$0.00	\$0.00	\$900.00	\$900.00	0.0%
Supplies & Materials (-)	\$264.02	\$264.02	\$2,785.00	\$2,520.98	9.5%
Sub-total : ATTENDANCE & SOCIAL WORK	(\$264.02)	(\$264.02)	(\$473,699.00)	(\$473,434.98)	0.1%
HEALTH SERVICES					
Salaries (-)	\$640.73	\$640.73	\$160,245.00	\$159,604.27	0.4%
Employee Benefits (-)	\$56.79	\$56.79	\$67,815.00	\$67,758.21	0.1%
Purchased Services (-)	\$0.00	\$0.00	\$121,000.00	\$121,000.00	0.0%

Operating Statement with Budget

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 07/01/2024 through 07/31/2024

Fiscal Year: 2024-2025

	<u>07/01/2024 - 07/31/2024</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Supplies & Materials (-)	\$32.69	\$32.69	\$5,400.00	\$5,367.31	0.6%
Capital Expenditures (-)	\$0.00	\$0.00	\$1,300.00	\$1,300.00	0.0%
Other Objects (-)	\$0.00	\$0.00	\$750.00	\$750.00	0.0%
Non-Capital Equipment (-)	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0.0%
Sub-total : HEALTH SERVICES	(\$730.21)	(\$730.21)	(\$358,010.00)	(\$357,279.79)	0.2%
PSYCHOLOGICAL SERVICES					
Salaries (-)	\$0.00	\$0.00	\$191,817.00	\$191,817.00	0.0%
Employee Benefits (-)	\$0.00	\$0.00	\$17,874.00	\$17,874.00	0.0%
Purchased Services (-)	\$823.31	\$823.31	\$4,300.00	\$3,476.69	19.1%
Supplies & Materials (-)	\$0.00	\$0.00	\$1,575.00	\$1,575.00	0.0%
Sub-total : PSYCHOLOGICAL SERVICES	(\$823.31)	(\$823.31)	(\$215,566.00)	(\$214,742.69)	0.4%
SPEECH PATHOLOGY & AUDIOLOGY					
Salaries (-)	\$0.00	\$0.00	\$260,752.00	\$260,752.00	0.0%
Employee Benefits (-)	\$0.00	\$0.00	\$44,715.00	\$44,715.00	0.0%
Purchased Services (-)	\$1,086.28	\$1,086.28	\$58,700.00	\$57,613.72	1.9%
Supplies & Materials (-)	\$0.00	\$0.00	\$1,550.00	\$1,550.00	0.0%
Sub-total : SPEECH PATHOLOGY & AUDIOLOGY	(\$1,086.28)	(\$1,086.28)	(\$365,717.00)	(\$364,630.72)	0.3%
OTHER SUPPORT SERVICES - PUPILS					
Salaries (-)	\$0.00	\$0.00	\$90,000.00	\$90,000.00	0.0%
Employee Benefits (-)	\$0.00	\$0.00	\$8,040.00	\$8,040.00	0.0%
Sub-total : OTHER SUPPORT SERVICES - PUPILS	\$0.00	\$0.00	(\$98,040.00)	(\$98,040.00)	0.0%
IMPROVEMENT OF INSTRUCTION					
Salaries (-)	\$20,773.62	\$20,773.62	\$405,333.00	\$384,559.38	5.1%
Employee Benefits (-)	\$4,462.01	\$4,462.01	\$60,561.00	\$56,098.99	7.4%
Purchased Services (-)	\$2,034.00	\$2,034.00	\$58,600.00	\$56,566.00	3.5%
Supplies & Materials (-)	\$670.32	\$670.32	\$2,000.00	\$1,329.68	33.5%
Other Objects (-)	\$0.00	\$0.00	\$4,000.00	\$4,000.00	0.0%
Sub-total : IMPROVEMENT OF INSTRUCTION	(\$27,939.95)	(\$27,939.95)	(\$530,494.00)	(\$502,554.05)	5.3%
EDUCATIONAL MEDIA					
Salaries (-)	\$0.00	\$0.00	\$294,375.00	\$294,375.00	0.0%
Employee Benefits (-)	\$0.00	\$0.00	\$35,505.00	\$35,505.00	0.0%
Supplies & Materials (-)	\$0.00	\$0.00	\$19,900.00	\$19,900.00	0.0%
Sub-total : EDUCATIONAL MEDIA	\$0.00	\$0.00	(\$349,780.00)	(\$349,780.00)	0.0%
ASSESSMENT & TESTING					
Supplies & Materials (-)	\$0.00	\$0.00	\$100.00	\$100.00	0.0%
Sub-total : ASSESSMENT & TESTING	\$0.00	\$0.00	(\$100.00)	(\$100.00)	0.0%
ADMIN SERVICES - BOARD OF ED					
Employee Benefits (-)	\$0.00	\$0.00	\$5,000.00	\$5,000.00	0.0%
Purchased Services (-)	\$17,661.98	\$17,661.98	\$213,000.00	\$195,338.02	8.3%
Supplies & Materials (-)	\$91.99	\$91.99	\$2,500.00	\$2,408.01	3.7%

Operating Statement with Budget

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 07/01/2024 through 07/31/2024

Fiscal Year: 2024-2025

	07/01/2024 - 07/31/2024	Year To Date	Budget	Budget Balance	
Other Objects (-)	\$0.00	\$0.00	\$16,000.00	\$16,000.00	0.0%
Sub-total : ADMIN SERVICES - BOARD OF ED	(\$17,753.97)	(\$17,753.97)	(\$236,500.00)	(\$218,746.03)	7.5%
SUPERINTENDENT					
Salaries (-)	\$20,879.12	\$20,879.12	\$282,419.00	\$261,539.88	7.4%
Employee Benefits (-)	\$3,892.01	\$3,892.01	\$57,281.00	\$53,388.99	6.8%
Purchased Services (-)	(\$60.00)	(\$60.00)	\$4,000.00	\$4,060.00	-1.5%
Supplies & Materials (-)	\$83.20	\$83.20	\$2,000.00	\$1,916.80	4.2%
Other Objects (-)	\$32.99	\$32.99	\$3,000.00	\$2,967.01	1.1%
Sub-total : SUPERINTENDENT	(\$24,827.32)	(\$24,827.32)	(\$348,700.00)	(\$323,872.68)	7.1%
ADMIN SERVICES - SPECIAL ED					
Salaries (-)	\$12,145.86	\$12,145.86	\$157,897.00	\$145,751.14	7.7%
Employee Benefits (-)	\$3,968.15	\$3,968.15	\$48,032.00	\$44,063.85	8.3%
Purchased Services (-)	\$0.00	\$0.00	\$1,350.00	\$1,350.00	0.0%
Other Objects (-)	\$0.00	\$0.00	\$300.00	\$300.00	0.0%
Sub-total : ADMIN SERVICES - SPECIAL ED	(\$16,114.01)	(\$16,114.01)	(\$207,579.00)	(\$191,464.99)	7.8%
WORKERS COMPENSATION INSURANCE					
Purchased Services (-)	\$0.00	\$0.00	\$72,000.00	\$72,000.00	0.0%
Sub-total : WORKERS COMPENSATION INSURANCE	\$0.00	\$0.00	(\$72,000.00)	(\$72,000.00)	0.0%
PROPERTY INSURANCE					
Purchased Services (-)	\$0.00	\$0.00	\$122,000.00	\$122,000.00	0.0%
Sub-total : PROPERTY INSURANCE	\$0.00	\$0.00	(\$122,000.00)	(\$122,000.00)	0.0%
PRINCIPAL					
Salaries (-)	\$53,558.92	\$53,558.92	\$739,568.00	\$686,009.08	7.2%
Employee Benefits (-)	\$16,372.01	\$16,372.01	\$224,022.00	\$207,649.99	7.3%
Purchased Services (-)	\$603.56	\$603.56	\$6,000.00	\$5,396.44	10.1%
Supplies & Materials (-)	\$14.87	\$14.87	\$4,000.00	\$3,985.13	0.4%
Capital Expenditures (-)	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
Other Objects (-)	\$54.00	\$54.00	\$2,400.00	\$2,346.00	2.3%
Sub-total : PRINCIPAL	(\$70,603.36)	(\$70,603.36)	(\$976,990.00)	(\$906,386.64)	7.2%
OTHER SUPPORT SERVICES - SCH ADMIN					
Salaries (-)	\$8,918.00	\$8,918.00	\$115,935.00	\$107,017.00	7.7%
Employee Benefits (-)	\$2,724.85	\$2,724.85	\$33,050.00	\$30,325.15	8.2%
Sub-total : OTHER SUPPORT SERVICES - SCH ADMIN	(\$11,642.85)	(\$11,642.85)	(\$148,985.00)	(\$137,342.15)	7.8%
OPERATION OF BUSINESS SERVICES					
Salaries (-)	\$15,849.54	\$15,849.54	\$206,044.00	\$190,194.46	7.7%
Employee Benefits (-)	\$2,894.69	\$2,894.69	\$35,351.00	\$32,456.31	8.2%
Other Objects (-)	\$131.79	\$131.79	\$1,500.00	\$1,368.21	8.8%
Sub-total : OPERATION OF BUSINESS SERVICES	(\$18,876.02)	(\$18,876.02)	(\$242,895.00)	(\$224,018.98)	7.8%

Operating Statement with Budget

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 07/01/2024 through 07/31/2024

Fiscal Year: 2024-2025

	<u>07/01/2024 - 07/31/2024</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
FISCAL SERVICES					
Salaries (-)	\$19,421.04	\$19,421.04	\$252,774.00	\$233,352.96	7.7%
Employee Benefits (-)	\$8,611.44	\$8,611.44	\$106,938.00	\$98,326.56	8.1%
Purchased Services (-)	\$31.50	\$31.50	\$117,400.00	\$117,368.50	0.0%
Supplies & Materials (-)	\$994.00	\$994.00	\$5,500.00	\$4,506.00	18.1%
Other Objects (-)	(\$47.58)	(\$47.58)	\$30,000.00	\$30,047.58	-0.2%
Sub-total : FISCAL SERVICES	(\$29,010.40)	(\$29,010.40)	(\$512,612.00)	(\$483,601.60)	5.7%
FACILITY ACQUISITION & CONSTRUCTION					
Purchased Services (-)	\$19,341.73	\$19,341.73	\$358,818.00	\$339,476.27	5.4%
Capital Expenditures (-)	\$2,150,259.19	\$2,150,259.19	\$2,923,502.00	\$773,242.81	73.6%
Sub-total : FACILITY ACQUISITION & CONSTRUCTION	(\$2,169,600.92)	(\$2,169,600.92)	(\$3,282,320.00)	(\$1,112,719.08)	66.1%
OPERATION & MAINTENANCE OF PLANT					
Salaries (-)	\$42,668.44	\$42,668.44	\$573,222.00	\$530,553.56	7.4%
Employee Benefits (-)	\$13,840.44	\$13,840.44	\$179,849.00	\$166,008.56	7.7%
Purchased Services (-)	\$83,174.58	\$83,174.58	\$1,151,700.00	\$1,068,525.42	7.2%
Supplies & Materials (-)	\$55,418.87	\$55,418.87	\$515,950.00	\$460,531.13	10.7%
Capital Expenditures (-)	\$1,552,624.00	\$1,552,624.00	\$1,919,270.00	\$366,646.00	80.9%
Other Objects (-)	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
Non-Capitalized Equipment (-)	\$607.92	\$607.92	\$5,000.00	\$4,392.08	12.2%
Sub-total : OPERATION & MAINTENANCE OF PLANT	(\$1,748,334.25)	(\$1,748,334.25)	(\$4,345,991.00)	(\$2,597,656.75)	40.2%
PUPIL TRANSPORTATION					
Purchased Services (-)	\$110,438.75	\$110,438.75	\$1,650,000.00	\$1,539,561.25	6.7%
Sub-total : PUPIL TRANSPORTATION	(\$110,438.75)	(\$110,438.75)	(\$1,650,000.00)	(\$1,539,561.25)	6.7%
FOOD SERVICES					
Salaries (-)	\$13,773.66	\$13,773.66	\$303,973.00	\$290,199.34	4.5%
Employee Benefits (-)	\$4,432.18	\$4,432.18	\$120,107.00	\$115,674.82	3.7%
Purchased Services (-)	\$0.00	\$0.00	\$5,000.00	\$5,000.00	0.0%
Supplies & Materials (-)	\$1,744.80	\$1,744.80	\$282,000.00	\$280,255.20	0.6%
Capital Expenditures (-)	\$0.00	\$0.00	\$7,000.00	\$7,000.00	0.0%
Other Objects (-)	\$99.00	\$99.00	\$1,500.00	\$1,401.00	6.6%
Non-Capitalized Equipment (-)	\$0.00	\$0.00	\$4,000.00	\$4,000.00	0.0%
Sub-total : FOOD SERVICES	(\$20,049.64)	(\$20,049.64)	(\$723,580.00)	(\$703,530.36)	2.8%
INTERNAL SERVICES					
Purchased Services (-)	\$1,683.96	\$1,683.96	\$27,000.00	\$25,316.04	6.2%
Supplies & Materials (-)	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0.0%
Sub-total : INTERNAL SERVICES	(\$1,683.96)	(\$1,683.96)	(\$28,500.00)	(\$26,816.04)	5.9%
INFORMATION SERVICES					
Salaries (-)	\$14,699.96	\$14,699.96	\$96,859.00	\$82,159.04	15.2%
Employee Benefits (-)	\$5,320.41	\$5,320.41	\$50,938.00	\$45,617.59	10.4%
Purchased Services (-)	\$961.50	\$961.50	\$24,500.00	\$23,538.50	3.9%
Supplies & Materials (-)	\$37.98	\$37.98	\$6,500.00	\$6,462.02	0.6%

Operating Statement with Budget

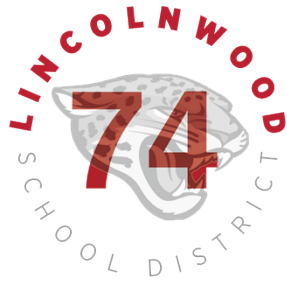
Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 07/01/2024 through 07/31/2024

Fiscal Year: 2024-2025

	<u>07/01/2024 - 07/31/2024</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Other Objects (-)	\$0.00	\$0.00	\$750.00	\$750.00	0.0%
Sub-total : INFORMATION SERVICES	(\$21,019.85)	(\$21,019.85)	(\$179,547.00)	(\$158,527.15)	11.7%
OTHER SUPPORT SERVICES - ADMIN					
Salaries (-)	\$38,844.53	\$38,844.53	\$569,435.00	\$530,590.47	6.8%
Employee Benefits (-)	\$11,946.61	\$11,946.61	\$176,370.00	\$164,423.39	6.8%
Purchased Services (-)	\$0.00	\$0.00	\$500.00	\$500.00	0.0%
Capital Expenditures (-)	\$0.00	\$0.00	\$700.00	\$700.00	0.0%
Other Objects (-)	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
Sub-total : OTHER SUPPORT SERVICES - ADMIN	(\$50,791.14)	(\$50,791.14)	(\$748,005.00)	(\$697,213.86)	6.8%
COMMUNITY SERVICES					
Purchased Services (-)	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
Supplies & Materials (-)	\$0.00	\$0.00	\$800.00	\$800.00	0.0%
Sub-total : COMMUNITY SERVICES	\$0.00	\$0.00	(\$1,800.00)	(\$1,800.00)	0.0%
PAYMENTS TO OTHER LEAs					
Purchased Services (-)	\$0.00	\$0.00	\$211,629.00	\$211,629.00	0.0%
Other Objects (-)	\$30,579.84	\$30,579.84	\$2,896,708.00	\$2,866,128.16	1.1%
Sub-total : PAYMENTS TO OTHER LEAs	(\$30,579.84)	(\$30,579.84)	(\$3,108,337.00)	(\$3,077,757.16)	1.0%
DEBT SERVICE - INTEREST					
Interest on Bonds Outstanding (-)	\$0.00	\$0.00	\$565,000.00	\$565,000.00	0.0%
Sub-total : DEBT SERVICE - INTEREST	\$0.00	\$0.00	(\$565,000.00)	(\$565,000.00)	0.0%
DEBT SERVICE - PRINCIPAL					
Principal Payments on Bonds Outstanding (-)	\$0.00	\$0.00	\$1,150,000.00	\$1,150,000.00	0.0%
Sub-total : DEBT SERVICE - PRINCIPAL	\$0.00	\$0.00	(\$1,150,000.00)	(\$1,150,000.00)	0.0%
DEBT SERVICE - OTHER					
Debt Service Fees (-)	\$0.00	\$0.00	\$2,500.00	\$2,500.00	0.0%
Sub-total : DEBT SERVICE - OTHER	\$0.00	\$0.00	(\$2,500.00)	(\$2,500.00)	0.0%
Total : EXPENDITURES	(\$4,620,618.06)	(\$4,620,618.06)	(\$37,364,000.00)	(\$32,743,381.94)	12.4%
NET INCREASE (DECREASE)	\$1,383,879.07	\$1,383,879.07	(\$3,569,000.00)	(\$4,952,879.07)	38.8%

End of Report



Executive Summary Finance Committee Meeting

DATE: September 19, 2024

TOPIC: Resolution Authorizing Appointment of Township Trustee of Schools Representative

PREPARED BY: Courtney Whited

Recommended for:

- Action
- Discussion
- Information

Purpose/Background:

House Bill 305 was signed and is now Public Act 103-0790. This bill reorganizes the Trustees of Schools from being elected officials to being appointed officials. The effective date of the bill is August 9, 2024. Therefore, each Niles Township school district has 60 days until October 8, 2024 to appoint a Board Member or employee to serve as a Trustee of Schools. The Niles Township School Treasurer's Office plans to reorganize under the new Trustees at the October Board meeting.

Attached is Lincolnwood School District 74's resolution prepared by District legal counsel. It names SD74 Business Manager/CSBO, Courtney Whited, to the two-year Trustee position.

CSBO Whited will attend The Trustees of School quarterly meetings in January, April, July and October to review the operations of the Niles Township School Treasurer's Office.

Fiscal Impact:

None

Recommendation:

The Finance Committee concurs with the Administration's recommendation to the Board of Education to adopt this Resolution Authorizing Appointment of Township Trustee of Schools Representative, Courtney Whited, to the two-year term.

**BOARD OF EDUCATION OF
LINCOLNWOOD SCHOOL DISTRICT NO. 74,
COOK COUNTY, ILLINOIS**

**RESOLUTION AUTHORIZING APPOINTMENT OF TOWNSHIP
TRUSTEE OF SCHOOLS REPRESENTATIVE**

WHEREAS, pursuant to Section 5/5-1 of the School Code (105 ILCS 5/5-1), a school board that is part of a Class II county school unit shall appoint one member of the school board or one school employee to serve as trustee of schools of the township in which the district is located within 60 days after the effective date of Public Act 103-0790 and the trustees of schools shall organize within 30 days after all trustees of schools have been appointed or within 90 days of the effective date of this Public Act, whichever is sooner; and

WHEREAS, Lincolnwood School District No. 74 is located in Niles Township, Cook County, Illinois and is therefore part of a Class II county school unit and subject to the powers and duties of the Niles Township Trustees of Schools; and

WHEREAS, under Public Act 103-0790 a trustee of schools shall have all the power and authority to effectuate their position; and

WHEREAS, the trustee shall serve at the pleasure of the school board, but may not serve for longer than two years, unless reappointed by the school board.

NOW, THEREFORE, Be It Resolved by the Board of Education (the "Board") of Lincolnwood School District No. 74, Cook County, Illinois (the "District"), as follows:

Section 1. The preambles to this Resolution are hereby incorporated by reference into this Section 1 as if fully set forth and stated herein *verbatim*.

Section 2. In accordance with Section 5/5-1 of the Illinois School Code, the Board appoints its Chief School Business Official, Courtney Whited, to serve in a two-year term, which term may be renewed, as the District's representative trustee of schools for Niles Township.

Section 3. The District's administration shall notify all necessary State, County and Township officials including the Niles Township School Treasurer of this appointment.

Section 4. This Resolution shall be in full force and effect upon its adoption.

Member _____ moved for the adoption of the foregoing resolution, and Member _____ seconded the motion. Upon a roll call vote being taken, the members voted as follows:

AYES: _____

NAY: _____

ABSTAIN: _____

ABSENT: _____

The President declared the motion duly adopted.

Dated: October 3, 2024

President, Board of Education
Lincolnwood School District No. 74

ATTEST:

Secretary, Board of Education
Lincolnwood School District No. 74

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION OF RESOLUTION AND MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education of Lincolnwood School District No. 74, Cook County, Illinois (the “Board”), and that as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a full, true and complete copy of a resolution entitled:

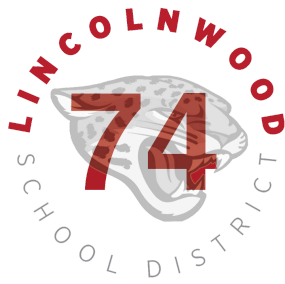
RESOLUTION AUTHORIZING APPOINTMENT OF TOWNSHIP TRUSTEE OF SCHOOLS REPRESENTATIVE

as adopted by the Board at its meeting held on the 3rd day of October, 2024.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the School Code of the State of Illinois, as amended, and that the board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board in the conduct of said meeting and in the adoption of said resolution.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 3rd day of October, 2024.

Secretary, Board of Education



Executive Summary Finance Committee Meeting

DATE: September 19, 2024

TOPIC: District Purchasing Update

PREPARED BY: Jordan Stephen

Recommended for:

- Action
- Discussion
- Information

Purpose/Background:

This document provides the Finance Committee with an update on ongoing District wide renewals and purchases that do not require Board Approval. All items on this list must not:

- Be a new product or vendor
- Be a Contracts valued at over \$10,000
- Contain Multi-year contracts or agreements moving to multi-year
- Include and annual increase of over 10% (assuming that calculation does not result in a nominal amount)
- Have Contracts or Terms that have substantively changed based on analysis from Legal Counsel

Items up for Committee Review:

- SignUpGenius for 2024 – 2025
 - SignUpGenius is an online platform that is utilized by the district to create schedules to handle events like parent-teacher conference, Kindergarten and first grade outdoor physical activity day
 - Other uses within the district include ones being handled by the Director of Communications and Community Involvement
 - \$539.89 - The District paid SignUpGenius.com \$539.89 in the 2023-2024 school year.