



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2024 and FY 2025

ED-00110-47

General Information: Minnesota Statutes 2023, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Centennial							District Number: 012-01
Fund	FY 2024 Beginning Fund Balances	FY 2024 Actual Revenues and Transfers In	FY 2024 Actual Expenditures and Transfers Out	June 30, 2024 Actual Fund Balances	FY 2025 Budget Revenues and Transfers In	FY 2025 Budget Expenditures and Transfers Out	June 30, 2025 Projected Fund Balances
General Fund/Restricted	\$ 12,617,453	\$ 11,730,843	\$ 12,986,473	\$ 11,361,824	\$ 11,760,014	\$ 14,717,262	\$ 8,404,576
General Fund/Other	\$ 38,113,072	\$ 94,827,406	\$ 84,531,866	\$ 48,408,612	\$ 90,535,768	\$ 92,638,039	\$ 46,306,341
Food Service Fund	\$ 2,501,194	\$ 5,350,962	\$ 4,765,468	\$ 3,086,688	\$ 4,866,500	\$ 5,572,746	\$ 2,380,442
Community Service Fund	\$ 3,099,614	\$ 6,687,000	\$ 6,609,357	\$ 3,177,257	\$ 5,952,870	\$ 6,332,592	\$ 2,797,535
Building Construction Fund	\$ -	\$ 2,815,000	\$ 2,815,000	\$ -	\$ 2,250,000	\$ 2,250,000	\$ -
Debt Service Fund	\$ 58,229,947	\$ 8,572,335	\$ 8,888,890	\$ 57,913,392	\$ 7,921,773	\$ 62,297,842	\$ 3,537,323
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ 4,651,007			\$ 6,056,185			\$ 5,362,185
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 9,395,456	\$ 797,281	\$ 815,507	\$ 9,377,231	\$ -	\$ 616,000	\$ 8,761,231
OPEB Debt Service Fund	\$ 154,594	\$ 1,699,149	\$ 1,578,983	\$ 274,759	\$ 1,668,104	\$ 1,582,770	\$ 360,093
Total - All Funds	\$ 128,762,337	\$ 132,479,977	\$ 122,991,543	\$ 139,655,948	\$ 124,955,029	\$ 186,007,251	\$ 77,909,726
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81					
Outstanding July 1, 2023	\$ 146,678,933	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2024					\$ -
Plus: New Issues	\$ -						
Less: Redeemed Issues	\$ 7,594,576	Cost per student - Average Daily Membership (ADM) 06/30/2024					
Outstanding June 30, 2024	\$ 139,084,357						
Short-Term Debt		Total Operating Expenditures					\$ 103,245,472.99
Certificates of Indebtedness	None	FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM					6,598.87
Other Short-Term Indebtedness	None	FY 2024 Operating Cost per ADM					\$ 15,645.93

The complete budget may be inspected upon request to the superintendent.

Comments:

The above numbers are unaudited