

Due to ROE on October 15th
 Due to ISBE on November 15th
 SD/JA/15

School District
 Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Division
 100 North First Street, Springfield, Illinois 62777-0001
 217/785-8779
**Illinois School District/Joint Agreement
 Annual Financial Report ***
 June 30, 2015

<p>School District/Joint Agreement Information (See instructions on inside of this page.) School District/Joint Agreement Number: 19-022-0450-09 44-063-0470-04 County Name: McHenry Name of School District/Joint Agreement: Crystal Lake Community Consolidated School District No. 47 Address: 300 Commerce Drive City: Crystal Lake Email Address: Zip Code: 60014</p>	<p>Accounting Basis: <input type="checkbox"/> CASH <input checked="" type="checkbox"/> ACCRUAL</p> <p>Filing Status: Submit electronic AFR directly to ISBE</p> <p>Click on the Link to Submit: Send ISBE a File</p> <p>A-133 Single Audit Status: NO Are Federal expenditures greater than \$500,000? YES <input type="checkbox"/> NO <input type="checkbox"/> NO Is all A-133 Single Audit Information completed and attached? YES <input checked="" type="checkbox"/> NO <input type="checkbox"/> NO Were any financial statement or federal awards findings issued? YES <input checked="" type="checkbox"/> NO <input type="checkbox"/></p> <p>Reviewed by District Superintendent/Administrator <input type="checkbox"/> Name of Township: Township Treasurer Name (type or print) Email Address: Telephone: Signature & Date:</p>	<p>Certified Public Accountant Information Name of Auditing Firm: Baker Tilly Virchow Krause, LLP Name of Audit Manager: James White Address: 1301 West 22nd Street, Suite 400 City: Oak Brook State: IL Zip Code: 60523 Phone Number: (630) 990-3131 Fax Number: (630) 990-0039 IL License Number: 066-004260 Expiration Date: Email Address: james.white@bakertilly.com</p>
<p>Annual Financial Report Type of Auditor's Report Issued: Qualified <input type="checkbox"/> Unqualified <input checked="" type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer <input type="checkbox"/> <input type="checkbox"/> Reviewed by District Superintendent/Administrator</p>	<p>Regional Superintendent/Cook ISC Name (Type or Print): Email Address: Telephone: Signature & Date:</p>	<p>Regional Superintendent/Cook ISC Name (Type or Print): Email Address: Telephone: Signature & Date:</p>

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.
 In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
 Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

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INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION

To the Board of Education
Crystal Lake Community Consolidated School District 47
Crystal Lake, Illinois

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Crystal Lake Community Consolidated School District 47 (the "District") as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated October 23, 2015 which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements as a whole.

The accompanying Annual Financial Report (ISBE Form SD50-35/JA50-60), as of and for the year ended June 30, 2015, has been prepared in the form prescribed by the Illinois State Board of Education, is presented for purposes of additional analysis, and is not a required part of the basic financial referenced in the preceding paragraph. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information, except for the financial profile information, estimated financial profile summary, supplementary schedules, statistical section, estimated indirect cost rate for federal programs, report on shared services or outsourcing, administrative cost worksheet and itemization schedules, which were not audited and on which we render no opinion, has been subjected to the auditing procedures applied to the audit of the basic financial statements and certain other additional procedures including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, except for those portions identified in the previous sentence as not audited, is fairly stated in all material respects, in relation to the basic financial statements as a whole.

The answers to questions 1 through 23 contained in the "Auditor's Questionnaire" on page 2 are based solely on the procedures performed and data obtained during the audit of the basic financial statements of the District as of and for the year ended June 30, 2015.

This report is intended solely for the information and use of the Board of Education, management of the Crystal Lake Community Consolidated School District 47, and the Illinois State Board of Education and is not intended to be and should not be used by anyone other than these specified parties.

Baker Tilly Virchow Krause, LLP

Oak Brook, Illinois
October 23, 2015

Crystal Lake Community Consolidated School District No. 47

Management's Discussion and Analysis (Unaudited)

As of and for the Year Ended June 30, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Crystal Lake Community Consolidated School District No. 47 (the "District") operates as a public school system governed by a seven-member board. The District is organized under the School Code of the State of Illinois, as amended. The accounting policies of the District conform to the regulatory provisions prescribed by the Illinois State Board of Education, which is a comprehensive basis of accounting other than accounting principles accepted in the United States of America, as applicable to local governmental units of this type. The following is a summary of the more significant accounting policies of the District:

Reporting Entity

This report includes all of the funds of the District. The reporting entity for the District consists of the primary government and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The District has not identified any organizations that meet this criteria.

Basis of Presentation

The accounts of the District in the governmental fund financial statements are organized and operated on the basis of funds and account groups and are used to account for the District's general governmental activities. Fund accounting segregates funds according to their intended purpose, and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, reserves, fund balance, revenues and expenditures or expenses as appropriate. The minimum number of funds is maintained consistent with legal and managerial requirements. Account Groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

Measurement Focus and Basis of Accounting

The District has the following fund types and account groups:

Governmental Funds are used to account for the District's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when susceptible to accrual, i.e., when they are both "measurable and available". "Measurable" means that the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred. However, expenditures for unmatured principal and interest on general long-term debt are recognized when due; and certain compensated absences, claims and judgments are recognized when the obligations are expected to be liquidated with expendable available financial resources and pension expenditures.

Major Governmental Funds

Educational Fund - the general operating fund of the District. It accounts for all financial resources except those required to be accounted for in another fund. This fund is primarily used for most of the instructional and administrative aspects of the District's operations. Revenues consist largely of local property taxes and state government aid.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Special Revenue Funds - account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes, other than those accounted for in the Debt Service Fund, Capital Projects Funds or Fiduciary Funds.

Each of the District's Special Revenue Funds has been established as a separate fund in accordance with the fund structure required by the State of Illinois for local educational agencies. These funds account for local property taxes restricted to specific purposes. A brief description of the District's Special Revenue Funds follows:

Tort Immunity and Judgment Fund - accounts for all revenue and expenditures related to the prevention of tort liability. Revenue is derived primarily from local property tax collections and investment income.

Operations and Maintenance Fund - accounts for expenditures made for repair and maintenance of the District's buildings and land. Revenue consists primarily of local property taxes.

Transportation Fund - accounts for all revenue and expenditures made for student transportation. Revenue is derived primarily from local property taxes and state reimbursement grants.

Municipal Retirement / Social Security Fund - accounts for the District's portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare, and payments to the Social Security System for non-certified employees. Revenue to finance the contributions is derived primarily from local property taxes and personal property replacement taxes.

Working Cash Fund - accounts for financial resources held by the District to be used as temporary interfund loans for working capital requirements to the General Fund and the Special Revenue Fund's Operation and Maintenance and Transportation Funds. Money loaned by the Working Cash Fund to other funds must be repaid within one year. As allowed by the School Code of Illinois, this fund may be permanently abolished and become a part of the General Fund or it may be partially abated any other fund of the District.

Debt Service Fund - accounts for the accumulation of resources that are restricted, committed, or assigned for, and the payment of, long-term debt principal, interest and related costs. The primary revenue source is local property taxes levied specifically for debt service and transfers from operating funds and Build America Bond credits.

Capital Project Funds - accounts for the financial resources that are restricted, committed, or assigned to be used for the acquisition or construction of, and/or additions to, major capital facilities.

Capital Projects Fund - accounts for construction projects and renovations financed through debt issuance.

Fire Prevention and Life Safety Fund - accounts for State-approved life safety projects financed through serial bond issues or local property taxes levied specifically for such purposes.

Other Fund Types

Fiduciary Funds - account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Agency Funds - include Student Activity Funds, Convenience Accounts and Other Agency Funds. These funds are custodial in nature and do not present results of operations or have a measurement focus. Although the Board of Education has the ultimate responsibility for Activity Funds, they are not local education agency funds. Student Activity Funds account for assets held by the District which are owned, operated and managed generally by the student body, under the guidance and direction of adults or a staff member, for educational, recreational or cultural purposes. Convenience Accounts account for assets that are normally maintained by a local education agency as a convenience for its faculty, staff, etc.

On-behalf payments (payments made by a third party for the benefit of the district, such as payments made by the state to the Teachers' Retirement System) have been recognized in the financial statements.

Property taxes, replacement taxes, certain state and federal aid, and interest on investments are susceptible to accrual. Other receipts become measurable and available when cash is received by the District and recognized as revenue at that time.

Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as unearned revenues until earned.

All Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosure of contingent assets, deferred outflows of resources, liabilities, and deferred inflows of resources at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Assets, Liabilities and Net Position or Equity

Deposits and Investments

State statutes authorize the District to invest in obligations of the U.S. Treasury, certain highly-rated commercial paper, corporate bonds, repurchase agreements, and the State Treasurer's Investment Pool. Investments are stated at fair value. Changes in fair value of investments are included as investment income.

Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds". Receivables are expected to be collected within one year.

Unearned Revenue

Governmental funds report unearned revenue in connection with resources that have been received, but not yet earned.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Property Tax Revenues

The District must file its tax levy resolution by the last Tuesday in December of each year. The District's 2014 levy resolution was approved during the December 15, 2014 board meeting. The District's property tax is levied each year on all taxable real property located in the District and it becomes a lien on the property on January 1 of that year. The owner of real property on January 1 in any year is liable for taxes of that year.

The tax rate ceilings are applied at the fund level. These ceilings are established by state law subject to change only by the approval of the voters of the District.

The PTELA limitation is applied in the aggregate to the total levy (excluding certain levies for the repayment of debt). PTELA limits the increase in total taxes billed to the lessor of 5% or the percentage increase in the Consumer Price Index (CPI) for the preceding year. The amount can be exceeded to the extent there is "new growth" in the District's tax base. The new growth consists of new construction, annexations and tax increment finance district property becoming eligible for taxation. The CPI rates applicable to the 2014 and 2013 tax levies were 1.5% and 1.7%, respectively.

Property taxes are collected by the County Collector/Treasurer, who remits to the District its share of collections. Taxes levied in one year become due and payable in two equal installments: the first due on June 1 and the second due on September 1. Property taxes are normally collected by the District within 60 days of the respective installment dates.

The 2014 property tax levy is recognized as a receivable in fiscal 2015, net of estimated uncollectible amounts approximately 1% and less amounts already received. The District considers that the 2014 levy is to be used to finance operations in fiscal 2016. Therefore, the entire 2014 levy, including amounts collected in fiscal 2015, has been recognized as a deferred inflow of resources, in the accompanying financial statements.

Personal Property Replacement Taxes

Personal property replacement taxes are first allocated to the Municipal Retirement / Social Security Fund, and the balance is allocated to the remaining funds at the discretion of the District.

Fixed Assets

Fixed assets used in governmental fund types of the District are recorded in the general fixed assets account group at cost or estimated historical cost if purchased or constructed. Donated fixed assets are recorded at their estimated fair value at the date of donation. Interest incurred during construction is not capitalized on general fixed assets.

Depreciation of general fixed assets is provided over the estimated useful lives using the straight-line method and is reflected within the general fixed assets account group for informational purposes only. Depreciation of general fixed assets is not charged to the operations of the District. The estimated useful lives of the buildings and improvements, and equipment of the District are 15 to 50 years, and 5 to 10 years, respectively.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Compensated Absences

Under terms of employment, employees are granted sick leave and vacations in varying amounts. Only benefits considered to be vested are disclosed in these statements.

All vested vacation and sick leave pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements, or are payable with expendable available resources.

Payments for vacation and sick leave will be made at rates in effect when the benefits are used. Accumulated vacation and sick leave liabilities at June 30, 2015 are determined on the basis of current salary rates and include salary related payments.

Long-Term Obligations

The District reports long-term debt of governmental funds at face value in the general long-term debt account group. Certain other long-term obligations that do not show evidence of indebtedness are not included in the general long-term debt account group.

For governmental fund types, bond premiums and discounts are recognized during the current period. Bond proceeds are reported as an "other financing source" net of the applicable premium or discount.

General Fixed Assets and General Long-Term Debt Account Groups

Account groups are used to establish accounting control and accountability for the District's general fixed assets and general long-term debt. The accounting and financial reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

Fixed Assets - General fixed assets have been acquired for general governmental purposes. At the time of purchase, assets are recorded as expenditures paid in the Governmental Funds and capitalized at cost in the General Fixed Assets Account Group. Donated general fixed assets are listed at estimated fair market value as of the date of acquisition. Depreciation accounting is not applicable, except to determine the per capita tuition charge. Interest costs incurred during construction are not capitalized as part of fixed assets.

Long-Term Liabilities - Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. The debt recorded in the District's General Long-Term Debt Account Group consists of serial bond issues and long-term debt retirements payable.

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Data

Except for the exclusion of on-behalf payments from other governments, discussed below, the budgeted amounts for the Governmental Funds are adopted on the modified accrual basis, which is consistent with accounting principles generally accepted in the United States of America.

The Board of Education follows these procedures in establishing the budgetary data reflected in the general purpose financial statements:

1. The Administration submits to the Board of Education a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted and the proposed budget is available for inspection to obtain taxpayer comments.
3. Prior to September 30, the budget is legally adopted through passage of a resolution. By the last Tuesday in December, a tax levy resolution is filed with the county clerk to obtain tax revenues.
4. Management is authorized to transfer budget amounts, provided funds are transferred between the same function and object codes. The Board of Education is authorized to transfer up to a legal level of 10% of the total budget between functions within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education, after following the public hearing process mandated by law.
5. Formal budgetary integration is employed as a management control device during the year for all governmental funds.
6. All budget appropriations lapse at the end of the fiscal year.

The budget amounts shown in the financial statements are as originally adopted because there were no amendments during the past fiscal year.

Excess of Expenditures over Budget

For the year ended June 30, 2015, expenditures exceeded budget in the Municipal Retirement/Social Security Fund by \$150,526 and the Debt Service Fund by \$248,940. The excess in the Municipal Retirement/Social Security Fund was funded by available fund balance. The excess in the Debt Service Fund was funded through allowable transfers from the General Fund for capital lease and debt certificate payments.

NOTE 3 - DEPOSITS AND INVESTMENTS

At year end, the District's cash and investments was comprised of the following:

	<i>Government-wide</i>	<i>Fiduciary</i>	<i>Total</i>
Cash and investments	<u>\$ 90,040,506</u>	<u>\$ 414,197</u>	<u>\$ 90,454,703</u>
Total	<u>\$ 90,040,506</u>	<u>\$ 414,197</u>	<u>\$ 90,454,703</u>

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

NOTE 3 - DEPOSITS AND INVESTMENTS - (CONTINUED)

For disclosure purposes, this amount is segregated into the following components: deposits with financial institutions, which include amounts held in demand accounts, savings accounts and non-negotiable certificates of deposit; and other investments, which consist of all investments other than certificates of deposit, as follows:

	<i>Cash and investments</i>
Deposits with financial institutions	\$ 67,564,601
ISDLAF money market investment pool	20,053,456
Other investments	<u>2,836,646</u>
Total	<u>\$ 90,454,703</u>

	<i>Investment Maturity (In Years)</i>				
	<i>Fair Value</i>	<i>Less than one</i>	<i>1-5</i>	<i>6-10</i>	<i>More than 10</i>
Negotiable Certificates of Deposit	\$ <u>2,836,646</u>	\$ <u>698,660</u>	\$ <u>2,137,986</u>	\$ -	\$ -
Total	<u>\$ 2,836,646</u>	<u>\$ 698,660</u>	<u>\$ 2,137,986</u>	<u>\$ -</u>	<u>\$ -</u>

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the value of an investment. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State Statutes limits the investments in commercial paper and corporate bonds to the top three ratings of two nationally recognized statistical rating organizations (NRSRO's). The District's general investment policy is to apply the prudent-person rule: Investments are made as a prudent person would be expected to act, with discretion and intelligence, to seek reasonable income, preserve capital, and in general, avoid speculative investments. The District's investment policy limits investments in short-term obligations of corporations organized in the United States with assets exceeding \$500,000,000 if (1) such obligations are rated at the time of purchase at one of the three highest classifications established by at least two standard rating services and which mature not later than 180 days from the date of purchase, (2) such purchases do not exceed 10% of the corporations outstanding obligations, and (3) no more than one-third of the public agency's funds may be invested in short-term obligations of corporations. As of June 30, 2014, the District's negotiable CDs were unrated.

The Illinois School District Liquid Asset Fund Plus (ISDLAF+) is a not-for-profit investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees elected from participating members. The trust is not registered with the SEC as an investment company. Investments are rated AAAM and are valued at share price, which is the price for which the investment could be sold. ISDLAF operates in a manner consistent with Rule 2a7 of the Investment Company Act of 1940.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

NOTE 3 - DEPOSITS AND INVESTMENTS - (CONTINUED)

Custodial Credit Risk - Deposits. With respect to deposits, custodial credit risk refers to the risk that, in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits to be secured by collateral in the event of default or failure of the financial institution holding the funds. As of June 30, 2015, the bank balance of the District's deposit with financial institutions totaled \$70,871,767; of this amount, \$34,135,921 was FDIC insured, \$30,397,421 was collateralized and \$3,043,864 was uncollateralized. The remaining \$3,294,561 of deposits were uninsured and collateralized with securities held by the pledging financial institution, which is not considered "perfected" collateral.

Occasionally certain funds participating in the common bank accounts will incur overdrafts (deficits) in the account. The overdrafts result from expenditures that have been approved by the Board of Education.

NOTE 4 - INTERFUND TRANSFERS

During the year, the Board transferred \$133,113 in interest earned in the General Fund (Working Cash Accounts) to the Operations and Maintenance Fund. Also, during the year, the Board transferred \$1,151 in interest earned in the Debt Service Fund to the Operations and Maintenance Fund.

The Board also transferred \$1,485,816 from the General Fund (Educational Accounts) to the Debt Service Fund to service payments on debt certificates and capital leases

State law allows for the above transfers.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

NOTE 5 - LONG TERM LIABILITIES

Changes in General Long-term Liabilities. The following is the long-term liability activity for the District for the year ended June 30, 2015:

	<i>Beginning Balance</i>	<i>Additions</i>	<i>Deletions</i>	<i>Ending Balance</i>	<i>Due Within One Year</i>
Refunding bonds, Series 2007	\$ 9,605,000	\$ -	\$ 1,540,000	\$ 8,065,000	\$ 1,715,000
Refunding bonds, Series 2009	9,525,000	-	1,595,000	7,930,000	1,735,000
Premium on bonds	<u>634,945</u>	-	<u>127,696</u>	<u>507,249</u>	-
Total bonds payable	<u>19,764,945</u>	-	<u>3,262,696</u>	<u>16,502,249</u>	<u>3,450,000</u>
Debt certificates	11,385,000	-	905,000	10,480,000	925,000
Net pension liability	11,227,192	-	355,607	10,871,585	-
OPEB obligation	4,080,215	566,787	190,826	4,456,176	-
Capital leases	<u>738,676</u>	<u>219,430</u>	<u>248,940</u>	<u>709,166</u>	<u>299,267</u>
Total long-term liabilities - governmental activities	<u>\$ 47,196,028</u>	<u>\$ 786,217</u>	<u>\$ 4,963,069</u>	<u>\$ 43,019,176</u>	<u>\$ 4,674,267</u>

The obligations for the other post-retirement benefits and net pension liability will be repaid from the General Fund and Municipal Retirement/Social Security Funds.

General Obligation Bonds. General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

<i>Purpose</i>	<i>Interest Rates</i>	<i>Original Indebtedness</i>	<i>Carrying Amount</i>
Series G.O. School Refunding Bonds, Series 2009 dated February 1, 2009 are due in annual installments through February 1, 2019	3.000%-3.500%	\$ 13,500,000	\$ 7,930,000
Series G.O. School Bonds, Series 2007 dated February 1, 2007 are due in annual installments through December 1, 2018	4.125%-5.000%	<u>15,400,000</u>	<u>8,065,000</u>
Total		<u>\$ 28,900,000</u>	<u>\$ 15,995,000</u>

In prior years, the District defeased certain general obligation and other bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the District's financial statements. At June 30, 2015, \$15,400,000 of bonds outstanding are considered defeased.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

NOTE 5 - LONG TERM LIABILITIES - (CONTINUED)

Annual debt service requirements to maturity for general obligation bonds are as follows for governmental type activities:

	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2016	\$ 3,450,000	\$ 669,762	\$ 4,119,762
2017	3,795,000	531,962	4,326,962
2018	4,170,000	372,926	4,542,926
2019	<u>4,580,000</u>	<u>195,326</u>	<u>4,775,326</u>
Total	<u>\$ 15,995,000</u>	<u>\$ 1,769,976</u>	<u>\$ 17,764,976</u>

The District is subject to the Illinois School Code, which limits the amount of certain indebtedness to 6.9% of the most recent available equalized assessed valuation of the District. As of June 30, 2015, the statutory debt limit for the District was \$107,070,066, providing a debt margin of \$80,595,066.

Debt Certificates The obligations for the District's debt certificates will be repaid from the Debt Service Fund through annual transfers from the General Fund. Debt certificates currently outstanding are as follows:

<i>Purpose</i>	<i>Interest Rates</i>	<i>Original Indebtedness</i>	<i>Carrying Amount</i>
Series 2010 Taxable Debt Certificates dated June 1, 2010 are due in annual installments through December 1, 2024	1.310%-5.000%	<u>\$ 15,000,000</u>	<u>\$ 10,480,000</u>
Total		<u>\$ 15,000,000</u>	<u>\$ 10,480,000</u>

Annual debt service requirements to maturity for debt certificates are as follows for governmental type activities:

	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2016	\$ 925,000	\$ 480,894	\$ 1,405,894
2017	945,000	447,224	1,392,224
2018	970,000	410,464	1,380,464
2019	995,000	370,112	1,365,112
2020	1,025,000	327,228	1,352,228
2021 - 2025	<u>5,620,000</u>	<u>860,750</u>	<u>6,480,750</u>
Total	<u>\$ 10,480,000</u>	<u>\$ 2,896,672</u>	<u>\$ 13,376,672</u>

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47
 NOTES TO BASIC FINANCIAL STATEMENTS
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

NOTE 5 - LONG TERM LIABILITIES - (CONTINUED)

Capital Leases. The District has entered into several lease agreements as lessee for financing the acquisition of technology equipment. These lease agreements qualify as capital leases for accounting purposes and, therefore, the assets and obligations have been recorded at the present value of the future minimum lease payments as of the inception date. At June 30, 2015, \$1,023,013 of amounts included in capital assets were acquired via capital leases. The obligations for the capital leases will be repaid from through transfers from the General Fund to the Debt Service Fund. The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2015, are as follows:

	<i>Amount</i>
2016	\$ 312,522
2017	312,522
2018	57,859
2019	<u>57,860</u>
Total minimum lease payments	740,763
Less: amount representing interest	<u>(31,597)</u>
Present value of minimum lease payments	<u><u>\$ 709,166</u></u>

NOTE 6 - RISK MANAGEMENT

The District is exposed to various risks of loss related to employee health benefits; workers' compensation claims; theft of, damage to, and destruction of assets; and natural disasters. To protect from such risks, except employee health benefits, the District participates in the following public entity risk pools: Collective Liability Insurance Cooperative (CLIC) The District pays annual premiums to the pools for insurance coverage. The arrangements with the pools provide that each will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of certain levels established by the pools. There have been no significant reductions in insurance coverage from coverage in any of the past three fiscal years.

The District is self-insured for medical coverage that is provided to District personnel. A third party administrator administers claims for a monthly fee per participant. Expenditures are recorded as incurred in the form of direct contributions from the District to the third party administrator for payment of employee health claims and administration fees. The District's liability will not exceed \$110,000 per employee as provided by stop-loss provisions incorporated in the plan.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

NOTE 6 - RISK MANAGEMENT - (CONTINUED)

At June 30, 2015, total unpaid claims, including an estimate of claims that have been incurred but not reported to the administrative agent, totaled \$523,146. The estimates are developed based on reports prepared by the administrative agent. The District does not allocate overhead costs or other nonincremental costs to the claims liability. For the two years ended June 30, 2014 and June 30, 2015, changes in the liability reported in the General Fund for unpaid claims are summarized as follows:

	<i>Claims Payable Beginning of Year</i>	<i>Current Year Claims and Changes in Estimates</i>	<i>Claims Payments</i>	<i>Claims Payable End of Year</i>
Fiscal Year 2014	<u>\$ 572,409</u>	<u>\$ 3,690,347</u>	<u>\$ 3,760,636</u>	<u>\$ 502,120</u>
Fiscal Year 2015	<u>\$ 502,120</u>	<u>\$ 3,280,127</u>	<u>\$ 3,259,101</u>	<u>\$ 523,146</u>

NOTE 7 - JOINT AGREEMENTS

The Transportation Joint Agreement (Agreement) is a joint venture organized in August 1974 by the joint resolution of the District and Community High School District 155 for the primary purpose of providing transportation services to the two school districts. The cost of such services to each district is determined in accordance with the Agreement bylaws, with the qualification that assessments to the two districts shall not exceed actual cost. The agreement is silent as to the disposition of assets upon termination. As such, no equity interest has been recognized by the District.

An advisory board composed of two members from each district is responsible for operations. Administrative activities are handled by the District. Agreement employees are considered District employees for purposes of IMRF pension calculations and deductions and for participation in the Self Insurance Fund related to health care. The Agreements facilities are located on land owned by Community high School District 155.

The financial statements for the Agreement can be obtained from the District's business office.

NOTE 8 - OTHER POST-EMPLOYMENT BENEFITS

Teachers' Health Insurance Security

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

NOTE 8 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. Effective July 1, 2012, in accordance with Executive Order 12-01, the plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

On Behalf Contributions to THIS Fund. The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members which were 1.02 percent of pay during the year ended June 30, 2015. State of Illinois contributions were \$428,282, and the District recognized revenues and expenditures of this amount during the year.

State contributions intended to match active member contributions during the years ended June 30, 2014 and June 30, 2013 were 0.97 and 0.92 percent of pay, respectively. For these years, state contributions on behalf of District employees were \$391,752 and \$361,615, respectively.

Employer Contributions to THIS Fund. The District also makes contributions to THIS Fund. The District's THIS Fund contribution was 0.76 percent during the year ended June 30, 2015 and 0.72 and 0.66 percent during the years ended June 30, 2014 and 2013, respectively. For the years ended June 30, 2015, 2014 and 2013 the District paid \$319,112, \$290,784 and \$271,212 to the THIS Fund, respectively, which was 100 percent of the required contribution for those years.

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The 2014 and 2013 reports are listed under "Central Management Services." Prior reports are available under "Healthcare and Family Services."

Post Employment Healthcare Benefits

The District administers a single-employer defined benefit healthcare plan ("the Post Employment Healthcare Benefits"). The plan provides for eligible retirees and their spouses through the District's which covers both active and retired members. Benefit provisions are established through and state that eligible retirees and their spouses at established contribution rates. The Post Employment Healthcare Benefits does not issue a publicly available financial report.

Contribution requirements are established through collective bargaining agreements and may be amended only through negotiations between the board and the union.. The District makes the same monthly health insurance contribution on behalf of the retiree as it makes on behalf of all other active employees during that year. The District contributes 100 percent of the current year premiums for a family and a single plan, respectively, for eligible retired plan members and their spouses. For fiscal year 2015, the District contributed \$190,826 to the plan.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

NOTE 8 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

The District's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC) The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the District's annual OPEB cost for the year, the amount actually contributed to the Post Employment Healthcare Benefits, and changes in the District's net OPEB obligation to the Post Employment Healthcare Benefits:

Annual required contribution	\$ 638,324
Interest on net OPEB obligation	142,808
Adjustment to annual required contribution	<u>(214,345)</u>
Annual OPEB cost	566,787
Contributions made	<u>(190,826)</u>
Increase in net OPEB obligation (asset)	375,961
Net OPEB Obligation (Asset) - Beginning of Year	<u>4,080,215</u>
Net OPEB Obligation (Asset) - End of Year	<u><u>\$ 4,456,176</u></u>

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the Post Employment Healthcare Benefits, and the net OPEB obligation for June 30, 2015 and the two preceding years are as follows:

<i>Fiscal Year Ended</i>	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation (Asset)
June 30, 2015	\$ 566,787	33.67 %	\$ 4,456,176
June 30, 2014	613,412	44.90 %	4,080,215
June 30, 2013	613,412	33.05 %	3,742,214

The funded status of the Post Employment Healthcare Benefits as of July 1, 2014, the most recent actuarial valuation date, is as follows:

Actuarial accrued liability (AAL)	\$ 5,116,222
Actuarial value of plan assets	<u>-</u>
Unfunded Actuarial Accrued Liability (UAAL)	<u><u>\$ 5,116,222</u></u>
Funded ratio (actuarial value of plan assets/AAL)	-%
Covered payroll (active plan members)	\$ 40,966,481
UAAL as a percentage of covered payroll	12.49%

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

NOTE 8 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

Actuarial valuations of an ongoing plan involve estimates for the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan is understood by the employer and plan members) and include the type of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to that point. The methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the July 1, 2014 actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumptions include a 3 percent investment rate of return and an annual healthcare cost trend rate of 8 percent initially, reduced by decrements to an ultimate rate of 5 percent after ten years. The actuarial value of the Post Employment Healthcare Benefits assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a three-year period. The Post Employment Healthcare Benefits's unfunded actuarial accrued liability is being amortized as a level of percentage of projected payroll on an open basis. The remaining amortization period at June 30, 2015 is 30 years.

NOTE 9 - RETIREMENT SYSTEMS

The retirement plans of the District include the Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). Most funding for TRS is provided through payroll withholdings of certified employees and contributions made by the State of Illinois on-behalf of the District. IMRF is funded through property taxes and a perpetual lien of the District's corporate personal property replacement tax. Each retirement system is discussed below.

Teachers' Retirement System

Plan Description. The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <http://trs.illinois.gov/pubs/cafr>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 877-0890, option 2.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

NOTE 9 - RETIREMENT SYSTEMS - (CONTINUED)

Benefits Provided. TRS provides retirement, disability, and death benefits. *Tier I* members have TRS or reciprocal system service prior to January 1, 2011. *Tier I* members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service. Disability and death benefits are also provided.

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the last four. Disability provisions for *Tier II* are identical to those of *Tier I*. Death benefits are payable under a formula that is different from Tier I.

Essentially all *Tier I* retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. *Tier II* annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Contributions. The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2015 was 9.4 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the District, is submitted to TRS by the District.

On Behalf Contributions to TRS. The State of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2015, State of Illinois contributions recognized by the District were based on the state's proportionate share of the collective net pension liability associated with the District, and the District recognized revenue and expenditures of \$20,719,078 in pension contributions from the State of Illinois.

2.2 Formula Contributions. Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2015, were \$243,398, and are deferred because they were paid after the June 30, 2014 measurement date.

Federal and Trust Fund Contributions. When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under a policy adopted by the TRS Board of Trustees that has been in effect since the fiscal year ended June 30, 2006, employer contributions for employees paid from federal and special trust funds will be the same as the state contribution rate to TRS. Public Act 98-0674 now requires the two rates to be the same.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

NOTE 9 - RETIREMENT SYSTEMS - (CONTINUED)

For the year ended June 30, 2015, the District pension contribution was 33.00 percent of salaries paid from federal and special trust funds. Contributions for the year ended June 30, 2015, were \$230,976, which was equal to the District's required contribution. These contributions are deferred because they were paid after the June 30, 2014 measurement date.

Salary increases over 6 percent. The District is also required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary. For the year ended June 30, 2015, the District paid \$237 to TRS for employer contributions due on salary increases in excess of 6 percent.

TRS Fiduciary Net Position. Detailed information about the TRS's fiduciary net position as of June 30, 2014 is available in the separately issued TRS Comprehensive Annual Financial Report.

Net Pension Liability. At June 30, 2015, the District reported a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the collective net pension liability	\$ 6,129,588
State's proportionate share of the collective net pension liability associated with the District	<u>257,345,909</u>
Total	<u>\$ 263,475,497</u>

The net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2013, and rolled forward to June 30, 2014. The District's proportion of the net pension liability was based on the District's share of contributions to TRS for the measurement year ended June 30, 2014, relative to the projected contributions of all participating TRS employers and the state during that period. At June 30, 2014, the District's proportion was 0.01007191 percent.

The net pension liability as of the beginning of the measurement period was measured as of June 30, 2013, and the total pension liability was based on the June 30, 2013, actuarial valuation without any roll-up. The District's proportion of the net pension liability as of June 30, 2013, was based on the District's share of contributions to TRS for the measurement year ended June 30, 2013, relative to the projected contributions of all participating TRS employers and the state during that period. At June 30, 2013, the District's proportion was 0.01372285 percent.

Summary of Significant Accounting Policies. For purposes of measuring the collective net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of TRS and additions to/deductions from TRS fiduciary net position have been determined on the same basis as they are reported by TRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Actuarial Assumptions. The assumptions used to measure the total pension liability in the June 30, 2014 actuarial valuation included (a) 7.50% investment rate of return net of pension plan investment expense, including inflation, (b) projected salary increases of 5.75%, average, including inflation, and (c) inflation of 3.00%.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

NOTE 9 - RETIREMENT SYSTEMS - (CONTINUED)

The actuarial assumptions for the years ended June 30, 2014 and 2013 were assumed to be the same. However, for funding purposes, the actuarial valuations for those two years were different. The actuarial assumptions used in the June 30, 2014 valuation were based on updates to economic assumptions adopted in 2014 which lowered the investment return assumption from 8.0 percent to 7.5 percent. The salary increase and inflation assumptions were also lowered. The actuarial assumptions used in the June 30, 2013 valuation were based on the 2012 actuarial experience analysis and first adopted in the June 30, 2012 valuation. The investment return assumption was lowered from 8.5 percent to 8.0 percent and the salary increase and inflation assumptions were also lowered. Mortality assumptions were adjusted to anticipate continued improvement in mortality.

Mortality. Mortality rates were based on the RP-2000 White Collar Table with projections using scale AA that vary by member group.

Long-Term Expected Real Rate of Return. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
U.S. large cap	18.00 %	8.23 %
Global equity excluding U.S.	18.00 %	8.58 %
Aggregate bonds	16.00 %	2.27 %
U.S. TIPS	2.00 %	3.52 %
NCREIF	11.00 %	5.81 %
Opportunistic real estate	4.00 %	9.79 %
ARS	8.00 %	3.27 %
Risk parity	8.00 %	5.57 %
Diversified inflation strategy	1.00 %	3.96 %
Private equity	14.00 %	13.03 %

Discount Rate. The discount rate used to measure the total pension liability was 7.50 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions, and state contributions will be made at the current statutorily-required rates.

Based on those assumptions, TRS's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive members and all benefit recipients. *Tier I's* liability is partially-funded by *Tier II* members, as the *Tier II* member contribution is higher than the cost of *Tier II* benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. Therefore, the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

NOTE 9 - RETIREMENT SYSTEMS - (CONTINUED)

Discount Rate Sensitivity. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.5 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.5 percent) or 1-percentage-point higher (8.5 percent) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
District's proportionate share of the collective net pension liability	\$ 7,569,741	\$ 6,129,588	\$ 4,936,978

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. For the year ended June 30, 2015, the District recognized pension expense of 109,208 and on-behalf revenue of \$20,719,078 for support provided by the state. At June 30, 2015, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 3,238	\$ -
Net difference between projected and actual earnings on pension plan investments	-	308,059
Changes in proportion and differences between District contributions and proportionate share of contributions	-	1,840,552
District contributions subsequent to the measurement date	<u>474,374</u>	<u>-</u>
Total	<u>\$ 477,612</u>	<u>\$ 2,148,611</u>

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net pension liability for the year ending June 30, 2016. The remaining amounts reported as deferred outflows and inflows of resources related to pensions (\$(2,145,373)) will be recognized in pension expense as follows:

	<i>Year Ending June 30,</i>	<i>Amount</i>
2016		\$ (522,965)
2017		(522,965)
2018		(522,965)
2019		(522,965)
2020		<u>(53,513)</u>
Total		<u>\$ (2,145,373)</u>

Illinois Municipal Retirement Fund

Plan Description. The District's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The District's plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

NOTE 9 - RETIREMENT SYSTEMS - (CONTINUED)

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. Public Act 96-0889 created a second tier for IMRF's Regular Plan. IMRF assigns a benefit tier to a member when he or she is enrolled in IMRF. The tier is determined by the member's first IMRF participation date. If the member first participated in IMRF before January 1, 2011, they participate in *Regular Tier 1*. If the member first participated in IMRF on or after January 1, 2011, they participate in *Regular Tier 2*.

For *Regular Tier 1*, pension benefits vest after eight years of service. Participating members who retire at or after age 60 with 8 years of service are entitled to an annual retirement benefit, payable monthly for life in an amount equal to 1 2/3% of their final rate (average of the highest 48 consecutive months earnings during the last 10 years) of earnings for each year of credited service up to 15 years and 2% for each year thereafter. For *Regular Tier 2*, pension benefits vest after ten years of service. Participating members who retire at or after age 67 with 10 years of service, or age 62 with 35 years of service are entitled to an annual retirement benefit as described above. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

Plan Membership. At December 31, 2014, the measurement date, membership of the plan was as follows:

Retirees and beneficiaries	274
Inactive, non-retired members	635
Active members	548
Total	<u>1,457</u>

Contributions. As set by statute, District employees participating in IMRF are required to contribute 4.50 percent of their annual covered salary. The statute requires the District to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's actuarially determined contribution rate for calendar year 2014 was 11.13 percent of annual covered payroll. The District also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability/(Asset). The net pension liability/(asset) was measured as of December 31, 2014, and the total pension liability used to calculate the net pension liability/(asset) was determined by an annual actuarial valuation as of that date.

Summary of Significant Accounting Policies. For purposes of measuring the net pension liability/(asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of IMRF and additions to/deductions from IMRF fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

NOTE 9 - RETIREMENT SYSTEMS - (CONTINUED)

Actuarial Assumptions. The assumptions used to measure the total pension liability in the December 31, 2014 annual actuarial valuation included (a) 7.49% investment rate of return, (b) projected salary increases from 3.75% to 14.50%, including inflation, and (c) inflation of 3.50% and price inflation of 2.75%. The retirement age is based on experience-based table of rates that are specific to the type of eligibility condition. The tables were last updated for the 2014 valuation pursuant to an experience study of the period 2011-2013.

Mortality. For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Long-Term Expected Real Rate of Return. The long-term expected rate of return on pension plan investments was determined using an asset allocation study in which best-estimate ranges of expected future real rates of return (net of pension plan investment expense and inflation) were developed for each major asset class. These ranges were combined to produce long-term expected rate of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Projected Returns/Risk		
	Target Allocation	One Year Arithmetic	Ten Year Geometric
Equities	63.20 %	9.15 %	7.60 %
International equities	2.60 %	9.80 %	7.80 %
Fixed income	23.50 %	3.05 %	3.00 %
Real estate	4.30 %	7.35 %	6.15 %
Alternatives	4.50 %		
Private equity		13.55 %	8.50 %
Hedge funds		5.55 %	5.25 %
Commodities		4.40 %	2.75 %
Cash equivalents	1.90 %	2.25 %	2.25 %

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

NOTE 9 - RETIREMENT SYSTEMS - (CONTINUED)

Discount Rate. The discount rate used to measure the total pension liability for IMRF was 7.49%. The discount rate calculated using the December 31, 2013 measurement date was 7.50%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the fiduciary net position was projected not to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on investments of 7.50% was blended with the index rate of 3.56% for tax exempt 20-year general obligation municipal bonds with an average AA credit rating at December 31, 2014 to arrive at a discount rate of 7.49 used to determine the total pension liability. The year ending December 31, 2087 is the last year in the 2015 to 2114 projection period for which projected benefit payments are fully funded.

Discount Rate Sensitivity. The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the pension liability of the District calculated using the discount rate of 7.49% as well as what the net pension liability/(asset) would be if it were to be calculated using a discount rate that is 1 percentage point lower (6.49%) or 1 percentage point higher (8.49%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Total pension liability	\$ 64,406,241	\$ 56,678,857	\$ 50,312,590
Plan fiduciary net position	<u>51,936,860</u>	<u>51,936,860</u>	<u>51,936,860</u>
Net pension liability/(asset)	<u>\$ 12,469,381</u>	<u>\$ 4,741,997</u>	<u>\$ (1,624,270)</u>

Changes in Net Pension Liability/(Asset). The District's changes in net pension liability/(asset) for the calendar year ended December 31, 2014 was as follows:

	Total Pension Liability (a)	Increase (Decrease) Plan Fiduciary Net Position (b)	Net Pension Liability/(Asset) (a) - (b)
Balances at December 31, 2013	\$ 50,998,788	\$ 48,296,710	\$ 2,702,078
Service cost	1,803,583	-	1,803,583
Interest on total pension liability	3,819,883	-	3,819,883
Differences between expected and actual experience of the total pension liability	(367,883)	-	(367,883)
Change of assumptions	2,362,091	-	2,362,091
Benefit payments, including refunds of employee contributions	(1,937,605)	(1,937,605)	-
Contributions - employer	-	1,626,651	(1,626,651)
Contributions - employee	-	674,215	(674,215)
Net investment income	-	2,957,179	(2,957,179)
Other (Net Transfer)	-	319,710	(319,710)
Balances at December 31, 2014	<u>\$ 56,678,857</u>	<u>\$ 51,936,860</u>	<u>\$ 4,741,997</u>

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

NOTE 9 - RETIREMENT SYSTEMS - (CONTINUED)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. For the year ended June 30, 2015, the District recognized pension expense of \$1,696,324. The District reported deferred outflows and inflows of resources related to pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Assumption changes	\$ 1,679,228	\$ 261,531
Net difference between projected and actual earnings on pension plan investments	552,549	-
Contributions subsequent to the measurement date	<u>805,912</u>	-
Total	<u>\$ 3,037,689</u>	<u>\$ 261,531</u>

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net pension liability/(asset) for the year ending June 30, 2016. The remaining amounts reported as deferred outflows and inflows of resources related to pensions (\$1,970,246) will be recognized in pension expense as follows:

<i>Year Ending December 31,</i>	<i>Amount</i>
2015	\$ 714,648
2016	714,648
2017	402,813
2018	<u>138,137</u>
Total	<u>\$ 1,970,246</u>

NOTE 10 - STATE AND FEDERAL AID CONTINGENCIES

The District has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under the terms of the grants. Management believes such disallowance, if any, would be immaterial.

NOTE 11 - RESTATEMENT

Net position has been restated due to the implementation of GASB Statement No. 68 and GASB Statement No. 71. The restatement is necessary to record the prior year net pension liability as well as deferred outflows of resources related to employer contributions after the measurement date.

	<i>Governmental Activities</i>
Net position as previously reported, June 30, 2014	\$ 79,058,100
Adjustment to record the net pension liability as of June 30, 2014	(11,227,192)
Adjustment to record deferred outflows of resources related to pensions as of June 30, 2014	<u>1,160,128</u>
Net position as restated, June 30, 2014	<u>\$ 68,991,036</u>

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

Round all amounts to the nearest dollar. Do not enter cents. (Exception: 9 Month ADA on page 28, line 78)

This form complies with **Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing)**.

23. Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100)

Any errors left unresolved by the **Audit Checklist/Balancing Schedule** must be explained in the itemization page.

Submit AFR Electronically

- * The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor or School District designated personnel (Please see instructions for complete submission procedures).

[Attachment Manager Link](#)

Note: CD/Disk no longer accepted.

- * AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.

Note: Adobe Acrobat (.pdf) files cannot be embedded if you do not have the software. Simply attach files as separate docs in the Attachment Manager and they will be embedded for you.*

Submit Paper Copy of AFR with Signatures

- 1) The auditor must send three **paper** copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.
Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
- 2) Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
- 3) Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.

- * Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized. [Single Audit Act A-133](#)

Qualifications of Auditing Firm

- * School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
- * A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left, and attach the appropriate findings/comments.

PART A - FINDINGS

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interest statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Sections 8-2, 10-20.19 or 19-6 of the School Code*. [105 ILCS 5/8-2; 10-20.19; 19-6]
- 3. One or more contracts were executed or purchases made contrary to the provisions of *Section 10-20.21 of the School Code*. [105 ILCS 5/10-20.21]
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted. [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *State Revenue Sharing Act*. [30 ILCS 115/12]
- 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization.
- 10. One or more interfund loans were outstanding beyond the term provided by statute.
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization.
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Sections 2-3.27 and 2-3.28 of the School Code*. [105 ILCS 5/2-3.27; 2-3.28]
- 14. At least one of the following forms was filed with ISBE late: The FY14 AFR (ISBE FORM 50-35), FY14 Annual Statement of Affairs (ISBE Form 50-37) and FY15 Budget (ISBE FORM 50-36). Explain in the comments box below.
ISBE rules pursuant to *Sections 3-15.1, 10-17, and 17-1 of the School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1]

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to Section 1A-8 of the School Code [105 ILCS 5/1A-8]

- 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Sections 17-16 or 34-23 thru 34-27 of the School Code*. [105 ILCS 5/17-16 or 34-23 thru 34-27]
- 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 17. The district has issued school or teacher orders for wages as permitted in *Sections 8-16, 32-7.2 and 34-76 of the School Code* or issued funding bonds for this purpose pursuant to *Section 19-8 of the School Code*. [105 ILCS 5/8-6, 32-7.2, 34-76, and 19-8]
- 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity fund findings).
- 21. Federal Stimulus Funds were not maintained and expended in accordance with the American Recovery and Reinvestment Act (ARRA) of 2009. If checked, an explanation must be provided.
- 22. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: 10/1/1991
- 23. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3105, 3110, 3500, and 3510) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2014, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments

Date: 8/31/2015

25. For the listed mandated categorical (Revenue Code (3110, 3500, 3510, 3100, 3105) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Account Name	3110	3500	3510	3100	3105	Total
Deferred Revenues (490)						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)	0	0	0	0	0	0
Direct Receipts/Revenue						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)	593,595	206,088	276,059	134,225	235,549	1,445,516
Total						1,445,516

* Revenue Code (3110-Sp Ed Personnel, 3510-Sp Ed Transportation, 3500-Regular/Vocational Transportation, 3105-Sp Ed Funding for Children Requiring Services, 3100-Sp Ed Private Facilities)

PART E - QUALIFICATIONS OF AUDITING FIRM

- * School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- * A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

BAKER TILLY VIRCHOW KRAUSE, LLP

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

James White
Signature

10/29/2015
mm/dd/yyyy

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	FINANCIAL PROFILE INFORMATION												
2													
3	<i>Required to be completed for School Districts only.</i>												
4													
5	A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)												
6													
7	Tax Year <u>2014</u>		Equalized Assessed Valuation (EAV):		1,551,613,211								
8													
9	Educational		Operations & Maintenance		Transportation		Combined Total		Working Cash				
10	Rate(s): 0.033183		+ 0.004831		+ 0.001322		= 0.039340		0.000019				
11													
12													
13	B. Results of Operations *												
14													
15	Receipts/Revenues		Disbursements/ Expenditures		Excess/ (Deficiency)		Fund Balance						
16	82,762,927		78,643,456		4,119,471		49,526,579						
17	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.												
18													
19													
20	C. Short-Term Debt **												
21	CPPRT Notes		TAWs		TANs		TO/EMP. Orders		GSA Certificates				
22	0		+ 0		+ 0		+ 0		+ 0				
23	Other		Total										
24	0		= 0										
25	** The numbers shown are the sum of entries on page 25.												
26													
27													
28	D. Long-Term Debt												
29	Check the applicable box for long-term debt allowance by type of district.												
30													
31	<input checked="" type="checkbox"/> a. 6.9% for elementary and high school districts,		107,061,312										
32	<input type="checkbox"/> b. 13.8% for unit districts.												
33													
34	Long-Term Debt Outstanding:												
35													
36	c. Long-Term Debt (Principal only)		Acct										
37	Outstanding:.....		511		27,184,166								
38													
39													
40	E. Material Impact on Financial Position												
41	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.												
42	Attach sheets as needed explaining each item checked.												
43													
44	<input type="checkbox"/> Pending Litigation												
45	<input type="checkbox"/> Material Decrease in EAV												
46	<input type="checkbox"/> Material Increase/Decrease in Enrollment												
47	<input type="checkbox"/> Adverse Arbitration Ruling												
48	<input type="checkbox"/> Passage of Referendum												
49	<input type="checkbox"/> Taxes Filed Under Protest												
50	<input type="checkbox"/> Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)												
51	<input type="checkbox"/> Other Ongoing Concerns (Describe & Itemize)												
52													
53	Comments:												
54													
55													
56													
57													
58													
59													
60													
61													

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
1	ESTIMATED FINANCIAL PROFILE SUMMARY																
2	(Go to the following website for reference to the Financial Profile)																
3	www.isbe.net/sifms/p/profile.htm																
4	District Name: Crystal Lake Community Consolidated School District No. 47 District Code: 19-022-0450-02 44-063-0470-04 County Name: McHenry																
5	1. Fund Balance to Revenue Ratio:																
6	Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)																
7	Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)																
8	Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)																
9	(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)																
10	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)																
11	Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)																
12	Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)																
13	(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)																
14	Possible Adjustment:																
15	2. Days Cash on Hand:																
16	Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)																
17	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)																
18	3. Percent of Short-Term Borrowing Maximum Remaining:																
19	Tax Anticipation Warrants Borrowed (P25, Cell F6-7 & F11)																
20	EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)																
21	4. Percent of Long-Term Debt Margin Remaining:																
22	Long-Term Debt Outstanding (P3, Cell H37)																
23	Total Long-Term Debt Allowed (P3, Cell H31)																
24	5. Fund Balance to Revenue Ratio:																
25	Total																
26	Funds 10, 20, 40, 70 + (50 if negative)																
27	Funds 10, 20, 40, & 70,																
28	Minus Funds 10 & 20																
29	Ratio																
30	0.598																
31	Score																
32	4																
33	Weight																
34	0.35																
35	Value																
36	1.40																
37	2. Fund Balance to Revenue Ratio:																
38	Total																
39	Funds 10, 20 & 40																
40	Funds 10, 20, 40 & 70,																
41	Minus Funds 10 & 20																
42	Ratio																
43	0.950																
44	Score																
45	4																
46	Adjustment																
47	0																
48	Weight																
49	0.35																
50	Value																
51	1.40																
52	3. Days Cash on Hand:																
53	Total																
54	Funds 10, 20, 40 & 70																
55	Funds 10, 20, 40 divided by 360																
56	Ratio																
57	376.89																
58	Score																
59	4																
60	Weight																
61	0.10																
62	Value																
63	0.40																
64	4. Percent of Short-Term Borrowing Maximum Remaining:																
65	Total																
66	Funds 10, 20 & 40																
67	Funds 10, 20, 40 & 70																
68	(.85 x EAV) x Sum of Combined Tax Rates																
69	Ratio																
70	100.00																
71	Score																
72	4																
73	Weight																
74	0.10																
75	Value																
76	0.40																
77	5. Percent of Long-Term Debt Margin Remaining:																
78	Total																
79	27,184,166.00																
80	107,061,311.56																
81	Ratio																
82	74.60																
83	Score																
84	3																
85	Weight																
86	0.10																
87	Value																
88	0.30																
89	Total Profile Score:																
90	3.90 *																
91	Estimated 2016 Financial Profile Designation: RECOGNITION																
92	* Total Profile Score may change based on data provided on the Financial Profile																
93	Information, page 3 and by the timing of mandated categorical payments. Final score will be																
94	calculated by ISBE.																

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2015

A	B	C	D	E	F	G	H	I	J	K
ASSETS	Acct. #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
CURRENT ASSETS (100)										
1 Cash (Accounts 111 through 115) 1	120	5,464,618	4,854,692	1,235,726	8,074,558	3,340,220	433	326,743	18,308	20,470
2 Investments	130	49,834,303		1,825,978				13,649,462	1,276,637	107,603
3 Taxes Receivable	140	25,857,841	3,670,719	2,017,276	1,004,342	2,038,156		14,724	714,645	30,178
4 Interfund Receivables	150	0	0	0	0	0	0	0	0	0
5 Intergovernmental Accounts Receivable	160	1,766,632	38,678	0	482,147	0	0	0	0	0
6 Other Receivables	170	157,791	0	0	7,150	4,866	0	0	0	0
7 Inventory	180	0	0	0	0	0	0	0	0	0
8 Prepaid Items	190	0	0	0	0	0	0	0	0	0
9 Other Current Assets (Describe & Itemize)										
10 Total Current Assets		53,181,185	8,594,089	5,078,980	9,568,195	5,381,242	433	13,990,929	2,009,590	158,251
CAPITAL ASSETS (200)										
11 Works of Art & Historical Treasures	210									
12 Land	220									
13 Building & Building Improvements	230									
14 Site Improvements & Infrastructure	240									
15 Capitalized Equipment	250									
16 Construction in Progress	260									
17 Amount Available in Debt Service Funds	340									
18 Amount to be Provided for Payment on Long-Term Debt	350									
19 Total Capital Assets										
CURRENT LIABILITIES (400)										
20 Interfund Payables	410	0	0	0	0	0	0	0	0	0
21 Intergovernmental Accounts Payable	420	0	0	0	0	0	0	0	0	0
22 Other Payables	430	210,303	295,393	0	136,045	0	0	0	0	0
23 Contracts Payable	440	0	0	0	0	0	0	0	0	0
24 Loans Payable	460	0	0	0	0	0	0	0	0	0
25 Salaries & Benefits Payable	470	2,372,517	0	0	0	0	0	0	0	0
26 Payroll Deductions & Withholdings	480	0	0	0	0	0	0	0	0	0
27 Deferred Revenues & Other Current Liabilities	490	53,274,485	7,431,896	4,078,582	2,046,738	4,116,759	0	40,342	1,444,903	61,027
28 Due to Activity Fund Organizations	493	0	0	0	0	0	0	0	0	0
29 Total Current Liabilities		55,657,905	7,726,789	4,078,582	2,182,783	4,116,759	0	40,342	1,444,903	61,027
LONG-TERM LIABILITIES (600)										
30 Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
31 Total Long-Term Liabilities										
32 Total Long-Term Liabilities										
33 Reserved Fund Balance	714	8,535,037	224,458	0	0	0	0	0	564,687	0
34 Unreserved Fund Balance	730	18,786,243	642,842	1,000,398	7,385,412	1,264,483	433	13,850,587	0	97,224
35 Investment in General Fixed Assets										
36 Total Liabilities and Fund Balance		83,181,185	8,594,089	5,078,980	9,568,195	5,381,242	433	13,990,929	2,009,590	158,251

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2015

A	B	L	M	N
ASSETS	Acct. #	Agency Fund	General Fixed Assets	Account Groups General Long-Term Debt
3 CURRENT ASSETS (100)				
4 Cash (Accounts 111 through 115) 1		414,197		
5 Investments	120			
6 Taxes Receivable	130			
7 Interfund Receivables	140			
8 Intergovernmental Accounts Receivable	150			
9 Other Receivables	160			
10 Inventory	170			
11 Prepaid Items	180			
12 Other Current Assets (Describe & Itemize)	190			
13 Total Current Assets		414,197		
CAPITAL ASSETS (200)				
14 Works of Art & Historical Treasures	210		0	
15 Land	220		1,804,370	
16 Building & Building Improvements	230		63,846,040	
17 Site Improvements & Infrastructure	240		25,320,334	
18 Capitalized Equipment	250		15,552,362	
19 Construction in Progress	260		0	
20 Amount Available in Debt Service Funds	340			1,000,398
21 Amount to be Provided for Payment on Long-Term Debt	350			26,183,768
22 Total Capital Assets			106,525,106	27,184,166
23 Total Current and Capital Assets				
24 CURRENT LIABILITIES (400)				
25 Interfund Payables	410			
26 Intergovernmental Accounts Payable	420			
27 Other Payables	430			
28 Contracts Payable	440			
29 Loans Payable	460			
30 Salaries & Benefits Payable	470			
31 Payroll Deductions & Withholdings	480			
32 Deferred Revenues & Other Current Liabilities	490			
33 Due to Activity Fund Organizations	493			
34 Total Current Liabilities		0		
LONG-TERM LIABILITIES (500)				
35 Long-Term Debt Payable (General Obligation, Revenue, Other)	511			27,184,166
36 Total Long-Term Liabilities				27,184,166
37 Reserved Fund Balance	714	0		
38 Unreserved Fund Balance	730	414,197		
39 Investment in General Fixed Assets			106,525,106	
40 Total Liabilities and Fund Balance		414,197	106,525,106	27,184,166
41 Total Liabilities and Fund Balance				0
42				

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSEMENTS/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2015

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
3	RECEIPTS/REVENUES										
4	Local Sources	1000	57,197,619	7,093,532	3,922,363	2,025,596	3,111,563	0	150,174	1,083,818	55,463
5	Flow-Through Receipts/Revenues from One District to Another District	2000	0	0	0	0	0	0	0	0	0
6	State Sources	3000	7,536,603	521,975	0	1,985,242	0	0	1,851,063	0	0
7	Federal Sources	4000	4,391,123	0	165,747	0	0	0	0	0	0
8	Total Direct Receipts/Revenues		69,125,345	7,615,507	4,088,110	4,010,838	3,111,563	0	2,011,237	1,083,818	55,463
9	Receipts/Revenues for "On Behalf" Payments ²	3998	21,147,360								
10	Total Receipts/Revenues		90,272,705	7,615,507	4,088,110	4,010,838	3,111,563	0	2,011,237	1,083,818	55,463
11	DISBURSEMENTS/EXPENDITURES										
12	Instruction	1000	45,575,686				1,181,997				
13	Support Services	2000	19,454,955	7,485,716		4,272,707	1,466,607	0		1,120,611	5,688
14	Community Services	3000	140,550	0		0	631	0			
15	Payments to Other Districts & Governmental Units	4000	1,693,139	0	0	20,703	0	0			0
16	Debt Service	5000	0	0	5,593,569	0	0	0			0
17	Total Direct Disbursements/Expenditures		66,864,330	7,485,716	5,593,569	4,293,410	2,649,235	0		1,120,611	5,688
18	Disbursements/Expenditures for "On Behalf" Payments ²	4180	21,147,360	0	0	0	0	0			0
19	Total Disbursements/Expenditures		88,011,690	7,485,716	5,593,569	4,293,410	2,649,235	0		1,120,611	5,688
20	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		2,261,015	129,791	(1,505,459)	(282,572)	482,328	0	2,011,237	(36,793)	49,775
21	OTHER SOURCES/USES OF FUNDS										
22	OTHER SOURCES OF FUNDS (7000)										
23	PERMANENT TRANSFER FROM VARIOUS FUNDS										
24	Abolishment of the Working Cash Fund ¹²	7110	0	0	0	0	0	0	0	0	0
25	Abatement of the Working Cash Fund ¹²	7120	0	133,113	0	0	0	0	0	0	0
26	Transfer of Working Cash Fund Interest	7130	0	0	0	0	0	0	0	0	0
27	Transfer Among Funds	7140	0	1,151	0	0	0	0	0	0	0
28	Transfer of Interest	7150	0	0	0	0	0	0	0	0	0
29	Transfer from Capital Project Fund to O&M Fund	7160	0	0	0	0	0	0	0	0	0
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴	7170	0	0	0	0	0	0	0	0	0
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	7170	0	0	0	0	0	0	0	0	0
32	SALE OF BONDS (7200)										
33	Principal on Bonds Sold	7210	0	0	0	0	0	0	0	0	0
34	Premium on Bonds Sold	7220	0	0	0	0	0	0	0	0	0
35	Accrued Interest on Bonds Sold	7230	0	0	0	0	0	0	0	0	0
36	Sale or Compensation for Fixed Assets ⁶	7300	0	0	0	0	0	0	0	0	0
37	Transfer to Debt Service to Pay Principal on Capital Leases	7400	0	0	248,940	0	0	0	0	0	0
38	Transfer to Debt Service to Pay Interest on Capital Leases	7500	0	0	0	0	0	0	0	0	0
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600	0	0	1,236,876	0	0	0	0	0	0
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700	0	0	0	0	0	0	0	0	0
41	Transfer to Capital Projects Fund	7800	0	0	0	0	0	0	0	0	0
42	ISBE Loan Proceeds	7900	0	0	0	0	0	0	0	0	0
43	Other Sources Not Classified Elsewhere	7990	219,430	0	0	0	0	0	0	0	0
44	Total Other Sources of Funds		219,430	134,264	1,485,816	0	0	0	0	0	0
45	OTHER USES OF FUNDS (8000)										

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2015

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
46	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
47	Abolishment or Abatement of the Working Cash Fund 12	8110							0		
48	Transfer of Working Cash Fund Interest 12	8120							133,113		
49	Transfer Among Funds	8130	0	0							
50	Transfer of Interest	8140	0	0	1,151	0	0	0		0	
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund 4	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund 5	8170									0
54	Taxes Pledged to Pay Principal on Capital Leases	8410									
55	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									
56	Other Revenues Pledged to Pay Principal on Capital Leases	8430									
57	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440	248,940	0							
58	Taxes Pledged to Pay Interest on Capital Leases	8510									
59	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
60	Other Revenues Pledged to Pay Interest on Capital Leases	8530									
61	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540	0	0							
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640	1,236,876	0							
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740	0	0							
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840	0	0							
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910	0	0	0	0	0	0	0	0	0
75	Other Uses Not Classified Elsewhere	8990	0	0	0	0	0	0	0	0	0
76	Total Other Uses of Funds		1,485,816	0	1,151	0	0	0	133,113	0	0
77	Total Other Sources/Uses of Funds		(1,266,386)	134,264	1,484,665	0	0	0	(133,113)	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		994,629	264,055	(20,794)	(282,572)	462,328	0	1,878,124	(36,793)	49,775
79	Fund Balances - July 1, 2014		26,328,651	603,245	1,021,192	7,667,984	802,155	433	12,072,463	601,480	47,449
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	Fund Balances - June 30, 2015		27,323,280	867,300	1,000,398	7,385,412	1,264,483	433	13,950,587	564,687	97,224

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2015

	A	B	C	D	E	F	G	H	I	J	K	
	Description	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Services (30)	Transportation (40)	Municipal Retirement/ Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)	
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)											
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY											
5	Designated Purposes Levies (1110-1120) 7		53,385,751	6,748,421	3,921,212	1,846,394	1,240,538	0	27,060	1,077,116	55,463	
6	Leasing Purposes Levy 8	1130	0	0	0	0	0	0	0	0	0	
7	Special Education Purposes Levy	1140	523,403	0	0	0	0	0	0	0	0	
8	FICA/Medicare Only Purposes Levies	1150	0	0	0	0	1,828,377	0	0	0	0	
9	Area Vocational Construction Purposes Levy	1160	0	0	0	0	0	0	0	0	0	
10	Summer School Purposes Levy	1170	0	0	0	0	0	0	0	0	0	
11	Other Tax Levies (Describe & Itemize)	1190	0	0	0	0	0	0	0	0	0	
12	Total Ad Valorem Taxes Levied By District		53,909,154	6,748,421	3,921,212	1,846,394	3,068,915	0	27,060	1,077,116	55,463	
13	PAYMENTS IN LIEU OF TAXES											
14	Mobile Home Privilege Tax	1210	0	0	0	0	0	0	0	0	0	
15	Payments from Local Housing Authorities	1220	0	0	0	0	0	0	0	0	0	
16	Corporate Personal Property Replacement Taxes 9	1230	600,554	235,620	0	43,558	29,645	0	0	0	0	
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290	0	0	0	0	0	0	0	0	0	
18	Total Payments in Lieu of Taxes		600,554	235,620	0	43,558	29,645	0	0	0	0	
19	TUITION											
20	Regular - Tuition from Pupils or Parents (In State)	1311	0	0	0	0	0	0	0	0	0	
21	Regular - Tuition from Other Districts (In State)	1312	0	0	0	0	0	0	0	0	0	
22	Regular - Tuition from Other Sources (In State)	1313	0	0	0	0	0	0	0	0	0	
23	Regular - Tuition from Other Sources (Out of State)	1314	0	0	0	0	0	0	0	0	0	
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321	0	0	0	0	0	0	0	0	0	
25	Summer Sch - Tuition from Other Districts (In State)	1322	0	0	0	0	0	0	0	0	0	
26	Summer Sch - Tuition from Other Sources (In State)	1323	0	0	0	0	0	0	0	0	0	
27	Summer Sch - Tuition from Other Sources (Out of State)	1324	0	0	0	0	0	0	0	0	0	
28	CTE - Tuition from Pupils or Parents (In State)	1331	0	0	0	0	0	0	0	0	0	
29	CTE - Tuition from Other Districts (In State)	1332	0	0	0	0	0	0	0	0	0	
30	CTE - Tuition from Other Sources (In State)	1333	0	0	0	0	0	0	0	0	0	
31	CTE - Tuition from Other Sources (Out of State)	1334	0	0	0	0	0	0	0	0	0	
32	Special Ed - Tuition from Pupils or Parents (In State)	1341	0	0	0	0	0	0	0	0	0	
33	Special Ed - Tuition from Other Districts (In State)	1342	0	0	0	0	0	0	0	0	0	
34	Special Ed - Tuition from Other Sources (In State)	1343	0	0	0	0	0	0	0	0	0	
35	Special Ed - Tuition from Other Sources (Out of State)	1344	0	0	0	0	0	0	0	0	0	
36	Adult - Tuition from Pupils or Parents (In State)	1351	0	0	0	0	0	0	0	0	0	
37	Adult - Tuition from Other Districts (In State)	1352	0	0	0	0	0	0	0	0	0	
38	Adult - Tuition from Other Sources (In State)	1353	0	0	0	0	0	0	0	0	0	
39	Adult - Tuition from Other Sources (Out of State)	1354	0	0	0	0	0	0	0	0	0	
40	Total Tuition		0	0	0	0	0	0	0	0	0	
41	TRANSPORTATION FEES											
42	Regular - Transp Fees from Pupils or Parents (In State)	1411	0	0	0	4,095	0	0	0	0	0	
43	Regular - Transp Fees from Other Districts (In State)	1412	0	0	0	0	0	0	0	0	0	
44	Regular - Transp Fees from Other Sources (In State)	1413	0	0	0	0	0	0	0	0	0	
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415	0	0	0	19,744	0	0	0	0	0	
46	Regular Transp Fees from Other Sources (Out of State)	1416	0	0	0	0	0	0	0	0	0	
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421	0	0	0	0	0	0	0	0	0	
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422	0	0	0	0	0	0	0	0	0	
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423	0	0	0	0	0	0	0	0	0	
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424	0	0	0	0	0	0	0	0	0	
51	CTE - Transp Fees from Pupils or Parents (In State)	1431	0	0	0	0	0	0	0	0	0	
52	CTE - Transp Fees from Other Districts (In State)	1432	0	0	0	0	0	0	0	0	0	
53	CTE - Transp Fees from Other Sources (In State)	1433	0	0	0	0	0	0	0	0	0	
54	CTE - Transp Fees from Other Sources (Out of State)	1434	0	0	0	0	0	0	0	0	0	

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2015

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441				0					
56	Special Ed - Transp Fees from Other Districts (In State)	1442				0					
57	Special Ed - Transp Fees from Other Sources (In State)	1443				0					
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444				0					
59	Adult - Transp Fees from Pupils or Parents (In State)	1451				0					
60	Adult - Transp Fees from Other Districts (In State)	1452				0					
61	Adult - Transp Fees from Other Sources (In State)	1453				0					
62	Adult - Transp Fees from Other Sources (Out of State)	1454				0					
63	Total Transportation Fees					23,839					
64	EARNINGS ON INVESTMENTS										
65	Interest on Investments	1510	342,670	44,677	1,151	111,805	13,003	0	133,114	6,702	0
66	Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0
67	Total Earnings on Investments		342,670	44,677	1,151	111,805	13,003	0	133,114	6,702	0
68	FOOD SERVICE										
69	Sales to Pupils - Lunch	1611	591,968								
70	Sales to Pupils - Breakfast	1612	5,928								
71	Sales to Pupils - A la Carte	1613	0								
72	Sales to Pupils - Other (Describe & Itemize)	1614	0								
73	Sales to Adults	1620	30,589								
74	Other Food Service (Describe & Itemize)	1690	0								
75	Total Food Service		628,485								
76	DISTRICT/SCHOOL ACTIVITY INCOME										
77	Admissions - Athletic	1711	0	0	0	0					
78	Admissions - Other (Describe & Itemize)	1719	0	0	0	0					
79	Fees	1720	171,408	0	0	0					
80	Book Store Sales	1730	0	0	0	0					
81	Other District/School Activity Revenue (Describe & Itemize)	1790	0	0	0	0					
82	Total District/School Activity Income		171,408	0	0	0					
83	TEXTBOOK INCOME										
84	Rentals - Regular Textbooks	1811	1,038,509								
85	Rentals - Summer School Textbooks	1812	0								
86	Rentals - Adult/Continuing Education Textbooks	1813	0								
87	Rentals - Other (Describe & Itemize)	1819	0								
88	Sales - Regular Textbooks	1821	0								
89	Sales - Summer School Textbooks	1822	0								
90	Sales - Adult/Continuing Education Textbooks	1823	0								
91	Sales - Other (Describe & Itemize)	1829	0								
92	Other (Describe & Itemize)	1890	0								
93	Total Textbook Income		1,038,509								
94	OTHER REVENUE FROM LOCAL SOURCES										
95	Rentals	1910	0	38,783	0	0					
96	Contributions and Donations from Private Sources	1920	0	0	0	0					
97	Impact Fees from Municipal or County Governments	1930	0	0	0	0					
98	Services Provided Other Districts	1940	0	0	0	0					
99	Refund of Prior Years' Expenditures	1950	0	0	0	0					
100	Payments of Surplus Moneys from TIF Districts	1960	0	0	0	0					
101	Drivers' Education Fees	1970	0	0	0	0					
102	Proceeds from Vendors' Contracts	1980	0	0	0	0					
103	School Facility Occupation Tax Proceeds	1983	0	0	0	0					

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2015

	A	B	C	D	E	F	G	H	I	J	K	
	Description	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Services (30)	Transportation (40)	Municipal Retirement/ Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)	
2												
104	Payment from Other Districts	1991	488,303	0	0	0	0	0	0	0	0	
105	Sale of Vocational Projects	1992	0	0	0	0	0	0	0	0	0	
106	Other Local Fees (Describe & Itemize)	1993	0	0	0	0	0	0	0	0	0	
107	Other Local Revenues (Describe & Itemize)	1999	18,536	26,031	0	0	0	0	0	0	0	
108	Total Other Revenue from Local Sources		506,839	64,814	0	0	0	0	0	0	0	
109	Total Receipts/Revenues from Local Sources	1000	57,197,619	7,093,532	3,922,363	2,025,596	3,111,563	0	160,174	1,063,818	55,463	
	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)											
110	Flow-through Revenue from State Sources	2100	0	0	0	0	0	0	0	0	0	
111	Flow-through Revenue from Federal Sources	2200	0	0	0	0	0	0	0	0	0	
112	Other Flow-Through (Describe & Itemize)	2300	0	0	0	0	0	0	0	0	0	
113	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0	0	0	0	0	0	0	0	
114												
115	RECEIPTS/REVENUES FROM STATE SOURCES (3000)											
116	UNRESTRICTED GRANTS-IN-AID											
117	General State Aid - Sec. 18-6.05	3001	3,184,338	500,000	0	0	0	0	0	0	0	
118	General State Aid - Hold Harmless/Supplemental	3002	0	0	0	0	0	0	0	0	0	
119	Reorganization Incentives (Accounts 3005-3021)	3005	0	0	0	0	0	0	0	0	0	
120	Other Unrestricted Grants-in-Aid from State Sources (Describe & Itemize)	3099	0	0	0	0	0	0	0	0	0	
121	Total Unrestricted Grants-In-Aid		3,184,338	500,000	0	0	0	0	0	0	0	
122	RESTRICTED GRANTS-IN-AID											
123	SPECIAL EDUCATION											
124	Special Education - Private Facility Tuition	3100	556,055	0	0	0	0	0	0	0	0	
125	Special Education - Funding for Children Requiring Sp Ed Services	3105	964,394	0	0	0	0	0	0	0	0	
126	Special Education - Personnel	3110	2,424,922	0	0	0	0	0	0	0	0	
127	Special Education - Orphanage - Individual	3120	148,451	0	0	0	0	0	0	0	0	
128	Special Education - Orphanage - Summer Individual	3130	604	0	0	0	0	0	0	0	0	
129	Special Education - Summer School	3145	20,462	0	0	0	0	0	0	0	0	
130	Special Education - Other (Describe & Itemize)	3199	0	0	0	0	0	0	0	0	0	
131	Total Special Education		4,115,088	0	0	0	0	0	0	0	0	
132	CAREER AND TECHNICAL EDUCATION (CTE)											
133	CTE - Technical Education - Tech Prep	3200	0	0	0	0	0	0	0	0	0	
134	CTE - Secondary Program Improvement (CTEI)	3220	0	0	0	0	0	0	0	0	0	
135	CTE - WECEP	3225	0	0	0	0	0	0	0	0	0	
136	CTE - Agriculture Education	3235	0	0	0	0	0	0	0	0	0	
137	CTE - Instructor Practicum	3240	0	0	0	0	0	0	0	0	0	
138	CTE - Student Organizations	3270	0	0	0	0	0	0	0	0	0	
139	CTE - Other (Describe & Itemize)	3299	0	0	0	0	0	0	0	0	0	
140	Total Career and Technical Education		0	0	0	0	0	0	0	0	0	
141	BILINGUAL EDUCATION											
142	Bilingual Ed - Downstate - TPI and TBE	3305	209,538	0	0	0	0	0	0	0	0	
143	Bilingual Education Downstate - Transitional Bilingual Education	3310	0	0	0	0	0	0	0	0	0	
144	Total Bilingual Ed		209,538	0	0	0	0	0	0	0	0	
145	State Free Lunch & Breakfast	3360	11,620	0	0	0	0	0	0	0	0	
146	School Breakfast Initiative	3365	0	0	0	0	0	0	0	0	0	
147	Driver Education	3370	0	0	0	0	0	0	0	0	0	
148	Adult Ed (from ICCF)	3410	0	0	0	0	0	0	0	0	0	
149	Adult Ed - Other (Describe & Itemize)	3499	0	0	0	0	0	0	0	0	0	

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2015

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
150	TRANSPORTATION										
151	Transportation - Regular and Vocational	3500	0	0	0	852,168	0	0	0	0	0
152	Transportation - Special Education	3510	0	0	0	1,133,074	0	0	0	0	0
153	Transportation - Other (Describe & Itemize)	3599	0	0	0	0	0	0	0	0	0
154	Total Transportation		0	0	0	1,985,242	0	0	0	0	0
155	Learning Improvement - Change Grants	3610	0	0	0	0	0	0	0	0	0
156	Scientific Literacy	3660	0	0	0	0	0	0	0	0	0
157	Tuam Alternative/Optional Education	3695	0	0	0	0	0	0	0	0	0
158	Early Childhood - Block Grant	3705	0	0	0	0	0	0	0	0	0
159	Reading Improvement Block Grant	3715	0	0	0	0	0	0	0	0	0
160	Reading Improvement Block Grant - Reading Recovery	3720	0	0	0	0	0	0	0	0	0
161	Continued Reading Improvement Block Grant	3725	0	0	0	0	0	0	0	0	0
162	Continued Reading Improvement Block Grant (2% Set Aside)	3726	0	0	0	0	0	0	0	0	0
163	Chicago General Education Block Grant	3766	0	0	0	0	0	0	0	0	0
164	Chicago Educational Services Block Grant	3767	0	0	0	0	0	0	0	0	0
165	School Safety & Educational Improvement Block Grant	3775	0	0	0	0	0	0	0	0	0
166	Technology - Technology for Success	3780	0	0	0	0	0	0	0	0	0
167	State Charter Schools	3815	0	0	0	0	0	0	0	0	0
168	Extended Learning Opportunities - Summer Bridges	3825	0	0	0	0	0	0	0	0	0
169	Infrastructure Improvements - Planning/Construction	3920	0	0	0	0	0	0	0	0	0
170	School Infrastructure - Maintenance Projects	3925	0	0	0	0	0	0	0	0	0
171	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	16,019	21,975	0	0	0	0	1,851,063	0	0
172	Total Restricted Grants-In-Aid		4,352,265	21,975	0	1,985,242	0	0	1,851,063	0	0
173	Total Receipts from State Sources	3000	7,536,603	521,975	0	1,985,242	0	0	1,851,063	0	0
174	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
175	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT										
176	Federal Impact Aid	4001	0	0	0	0	0	0	0	0	0
177	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009	0	0	0	0	0	0	0	0	0
178	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
179	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT										
180	Head Start	4046	0	0	0	0	0	0	0	0	0
181	Construction (Impact Aid)	4050	0	0	0	0	0	0	0	0	0
182	MAGNET	4080	0	0	0	0	0	0	0	0	0
183	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4080	0	0	0	0	0	0	0	0	0
184	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0	0	0	0	0	0	0	0
185	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE										
186	TITLE VI										
187	Title VI - Innovation and Flexibility Formula	4100	0	0	0	0	0	0	0	0	0
188	Title VI - District Projects	4105	0	0	0	0	0	0	0	0	0
189	Title VI - Rural Education Initiative (REI)	4107	0	0	0	0	0	0	0	0	0
190	Title V - Other (Describe & Itemize)	4199	0	0	0	0	0	0	0	0	0
191	Total Title V		0	0	0	0	0	0	0	0	0
192	FOOD SERVICE										
193	Breakfast Start-Up Expansion	4200	5,656	0	0	0	0	0	0	0	0
194	National School Lunch Program	4210	923,681	0	0	0	0	0	0	0	0
195	Special Milk Program	4215	0	0	0	0	0	0	0	0	0
196	School Breakfast Program	4220	113,775	0	0	0	0	0	0	0	0
197	Summer Food Service Program	4225	0	0	0	0	0	0	0	0	0
198	Child Adult Care Food Program	4228	0	0	0	0	0	0	0	0	0

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2015

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Services (30)	Transportation (40)	Municipal Retirement/ Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
1											
2											
199	Fresh Fruits & Vegetables	4240	0								
200	Food Service - Other (Describe & Itemize)	4299	85,453								
201	Total Food Service		1,128,565								
202	TITLE I										
203	Title I - Low Income	4300	687,559	0	0	0	0	0	0	0	0
204	Title I - Low Income - Neglected, Private	4305	0	0	0	0	0	0	0	0	0
205	Title I - Comprehensive School Reform	4332	0	0	0	0	0	0	0	0	0
206	Title I - Reading First	4334	0	0	0	0	0	0	0	0	0
207	Title I - Even Start	4335	0	0	0	0	0	0	0	0	0
208	Title I - Reading First SEA Funds	4337	0	0	0	0	0	0	0	0	0
209	Title I - Migrant Education	4340	0	0	0	0	0	0	0	0	0
210	Title I - Other (Describe & Itemize)	4399	0	0	0	0	0	0	0	0	0
211	Total Title I		687,559	0	0	0	0	0	0	0	0
212	TITLE IV										
213	Title IV - Safe & Drug Free Schools - Formula	4400	0	0	0	0	0	0	0	0	0
214	Title IV - 21st Century Comm Learning Centers	4421	0	0	0	0	0	0	0	0	0
215	Title IV - Other (Describe & Itemize)	4499	0	0	0	0	0	0	0	0	0
216	Total Title IV		0	0	0	0	0	0	0	0	0
217	FEDERAL - SPECIAL EDUCATION										
218	Fed - Spec Education - Preschool Flow-Through	4600	91,117	0	0	0	0	0	0	0	0
219	Fed - Spec Education - Preschool Discretionary	4606	0	0	0	0	0	0	0	0	0
220	Fed - Spec Education - IDEA - Flow Through	4620	1,550,733	0	0	0	0	0	0	0	0
221	Fed - Spec Education - IDEA - Room & Board	4625	153,137	0	0	0	0	0	0	0	0
222	Fed - Spec Education - IDEA - Discretionary	4630	0	0	0	0	0	0	0	0	0
223	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699	0	0	0	0	0	0	0	0	0
224	Total Federal - Special Education		1,794,987	0	0	0	0	0	0	0	0
225	CTE - PERKINS										
226	CTE - Perkins - Title III E - Tech Prep	4770	0	0	0	0	0	0	0	0	0
227	CTE - Other (Describe & Itemize)	4799	0	0	0	0	0	0	0	0	0
228	Total CTE - Perkins		0	0	0	0	0	0	0	0	0
229	Federal - Adult Education	4810	0	0	0	0	0	0	0	0	0
230	ARRA - General State Aid - Education Stabilization	4850	0	0	0	0	0	0	0	0	0
231	ARRA - Title I - Low Income	4851	0	0	0	0	0	0	0	0	0
232	ARRA - Title I - Neglected, Private	4852	0	0	0	0	0	0	0	0	0
233	ARRA - Title I - Deirquent, Private	4853	0	0	0	0	0	0	0	0	0
234	ARRA - Title I - School Improvement (Part A)	4854	0	0	0	0	0	0	0	0	0
235	ARRA - Title I - School Improvement (Section 1003g)	4855	0	0	0	0	0	0	0	0	0
236	ARRA - IDEA - Part B - Preschool	4856	0	0	0	0	0	0	0	0	0
237	ARRA - IDEA - Part B - Flow-Through	4857	0	0	0	0	0	0	0	0	0
238	ARRA - Title II D - Technology-Formula	4860	0	0	0	0	0	0	0	0	0
239	ARRA - McKinney - Vento Homeless Education	4861	0	0	0	0	0	0	0	0	0
240	ARRA - Child Nutrition Equipment Assistance	4863	0	0	0	0	0	0	0	0	0
241	Impact Aid Formula Grants	4864	0	0	0	0	0	0	0	0	0
242	Impact Aid Competitive Grants	4865	0	0	0	0	0	0	0	0	0
243	Qualified Zone Academy Bond Tax Credits	4866	0	0	0	0	0	0	0	0	0
244	Qualified School Construction Bond Credits	4867	0	0	0	0	0	0	0	0	0
245	Build America Bond Tax Credits	4868	0	0	0	0	0	0	0	0	0
246	Build America Bond Interest Reimbursement	4869	0	0	165,747	0	0	0	0	0	0
247	ARRA - General State Aid - Other Govt Services Stabilization	4870	0	0	0	0	0	0	0	0	0
248	Other ARRA Funds - I	4871	0	0	0	0	0	0	0	0	0
249	Other ARRA Funds - II	4872	0	0	0	0	0	0	0	0	0
250	Other ARRA Funds - III	4873	0	0	0	0	0	0	0	0	0
251	Other ARRA Funds - IV	4874	0	0	0	0	0	0	0	0	0
252	Other ARRA Funds - V	4874	0	0	0	0	0	0	0	0	0

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2016

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
253	ARRA - Early Childhood	4875	0	0	0	0	0	0	0	0	0
254	Other ARRA Funds VII	4876	0	0	0	0	0	0	0	0	0
255	Other ARRA Funds VIII	4877	0	0	0	0	0	0	0	0	0
256	Other ARRA Funds IX	4878	0	0	0	0	0	0	0	0	0
257	Other ARRA Funds X	4879	0	0	0	0	0	0	0	0	0
258	Other ARRA Funds Ed Job Fund Program	4880	0	0	0	0	0	0	0	0	0
259	Total Stimulus Programs		0	0	165,747	0	0	0	0	0	0
260	Race to the Top Program	4901	0	0	0	0	0	0	0	0	0
261	Race to the Top - Preschool Expansion Grant	4902	0	0	0	0	0	0	0	0	0
262	Advanced Placement Fee/International Baccalaureate	4904	0	0	0	0	0	0	0	0	0
263	Title II - Immigrant Education Program (IEP)	4905	0	0	0	0	0	0	0	0	0
264	Title II - Language Inst Program - Limited Eng (LIPLEP)	4909	65,828	0	0	0	0	0	0	0	0
265	Learn & Serve America	4910	0	0	0	0	0	0	0	0	0
266	McKinney Education for Homeless Children	4920	0	0	0	0	0	0	0	0	0
267	Title II - Eisenhower Professional Development Formula	4930	0	0	0	0	0	0	0	0	0
268	Title II - Teacher Quality	4932	130,289	0	0	0	0	0	0	0	0
269	Federal Charter Schools	4960	0	0	0	0	0	0	0	0	0
270	Medicaid Matching Funds - Administrative Outreach	4991	220,208	0	0	0	0	0	0	0	0
271	Medicaid Matching Funds - Fee-for-Service Program	4992	354,050	0	0	0	0	0	0	0	0
272	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4999	9,637	0	0	0	0	0	0	0	0
	Total Restricted Grants-in-Aid Received from the Federal Govt		4,391,123	0	165,747	0	0	0	0	0	0
273	Thru the State		4,391,123	0	165,747	0	0	0	0	0	0
274	Total Receipts/Revenues from Federal Sources	4000	4,391,123	0	165,747	0	0	0	0	0	0
275	Total Direct Receipts/Revenues		69,123,345	7,615,507	4,088,110	4,010,838	3,111,563	0	2,011,237	1,083,818	55,463

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2015

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Func#	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)											
5	Regular Programs	1100	24,551,805	3,331,302	29,402	1,093,935	13,455	6,189	12,075	0	29,038,160	29,300,457
6	Tuition Payment to Charter Schools	1115	0	0	0	0	0	0	0	0	0	0
7	Pre-K Programs	1125	0	0	0	0	0	0	0	0	0	0
8	Special Education Programs (Functions 1200-1220)	1200	7,745,800	901,027	52,209	218,820	158,911	2,520	12,993	0	9,092,280	8,843,788
9	Special Education Programs Pre-K	1225	1,783,632	235,208	175	16,778	0	0	0	0	2,035,793	2,401,719
10	Remedial and Supplemental Programs K-12	1250	340,957	132,185	6,434	37,759	34,826	0	0	0	552,161	488,715
11	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	0
12	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0
13	CTE Programs	1400	0	0	0	0	0	0	0	0	0	0
14	Interscholastic Programs	1500	231,369	6,367	15,220	13,164	0	1,500	0	0	267,920	294,484
15	Summer School Programs	1600	176,877	4,687	0	0	0	0	0	0	181,564	114,400
16	Gifted Programs	1650	508,045	60,809	1,760	5,067	0	0	0	0	575,681	563,129
17	Driver's Education Programs	1700	0	0	0	0	0	0	0	0	0	0
18	Bilingual Programs	1800	2,458,731	352,646	26,102	15,083	0	0	0	0	2,852,562	2,550,870
19	Truant Alternative & Optional Programs	1900	0	0	0	4,260	0	0	0	0	4,260	0
20	Pre-K Programs - Private Tuition	1910	0	0	0	0	0	0	0	0	0	0
21	Regular K-12 Programs - Private Tuition	1911	0	0	0	0	0	0	0	0	0	0
22	Special Education Programs K-12 - Private Tuition	1912	0	0	0	0	0	0	0	0	0	0
23	Special Education Programs Pre-K - Tuition	1913	0	0	0	0	0	0	0	0	0	0
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914	0	0	0	0	0	0	0	0	0	0
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915	0	0	0	0	0	0	0	0	0	0
26	Adult/Continuing Education Programs - Private Tuition	1916	0	0	0	0	0	0	0	0	0	0
27	CTE Programs - Private Tuition	1917	0	0	0	0	0	0	0	0	0	0
28	Interscholastic Programs - Private Tuition	1918	0	0	0	0	0	0	0	0	0	0
29	Summer School Programs - Private Tuition	1919	0	0	0	0	0	0	0	0	0	0
30	Gifted Programs - Private Tuition	1920	0	0	0	0	0	0	0	0	0	0
31	Bilingual Programs - Private Tuition	1921	0	0	0	0	0	0	0	0	0	0
32	Truants Alternative/Optional Ed Programs - Private Tuition	1922	0	0	0	0	0	0	0	0	0	0
33	Total Instruction	1000	37,797,216	5,024,231	131,302	1,404,866	207,192	985,811	25,068	0	45,575,686	45,095,365
34	SUPPORT SERVICES (ED)											
35	SUPPORT SERVICES - PUPILS											
36	Attendance & Social Work Services	2110	1,127,264	142,182	10,465	3,315	0	0	0	0	1,283,226	1,254,214
37	Guidance Services	2120	0	0	0	0	0	0	0	0	0	0
38	Health Services	2130	644,781	103,792	9,069	5,769	0	0	0	0	763,411	751,947
39	Psychological Services	2140	1,082,750	126,419	38,334	26,890	3,609	0	1,895	0	1,279,897	1,170,427
40	Speech Pathology & Audiology Services	2150	950,743	135,736	80,551	6,372	0	0	0	0	1,173,402	1,154,166
41	Other Support Services - Pupils (Describe & Itemize)	2190	1,358,833	123,990	2,911	(221)	0	0	0	0	1,485,513	1,538,089
42	Total Support Services - Pupils	2100	5,164,371	632,119	141,330	42,125	3,609	0	1,895	0	5,985,449	5,868,843
43	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
44	Improvement of Instruction Services	2210	1,021,520	212,452	144,536	17,107	2,534	3,891	4,004	0	1,405,044	1,484,597
45	Instructional Media Services	2220	1,007,481	100,263	(1,913)	44,218	0	0	0	0	1,150,049	1,383,225
46	Assessment & Testing	2230	98,272	10,784	96,162	43,887	0	0	0	0	249,105	221,529
47	Total Support Services - Instructional Staff	2200	2,127,273	323,499	238,785	105,212	2,534	3,891	4,004	0	2,805,198	3,089,351
48	SUPPORT SERVICES - GENERAL ADMINISTRATION											
49	Board of Education Services	2310	0	0	300,018	4,191	0	12,496	0	0	316,705	417,445
50	Executive Administration Services	2320	225,978	59,310	195,221	3,286	0	3,335	0	0	487,130	488,626
51	Special Area Administration Services	2330	12,000	4,293	0	0	0	0	0	0	16,293	24,993
52	Tort Immunity Services	2360 -	0	0	0	0	0	0	0	0	0	0
53	Total Support Services - General Administration	2300	237,978	63,603	495,239	7,477	0	15,831	0	0	820,126	911,064

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2015

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
54	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
55	Office of the Principal Services	2410	3,412,413	846,389	1,671	2,775	0	7,358	0	0	4,270,606	4,160,104
56	Other Support Services - School Admin (Describe & Itemize)	2490	0	0	0	0	0	0	0	0	0	0
57	Total Support Services - School Administration	2400	3,412,413	846,389	1,671	2,775	0	7,358	0	0	4,270,606	4,160,104
58	SUPPORT SERVICES - BUSINESS											
59	Direction of Business Support Services	2510	223,042	57,716	15,719	4,061	0	7,922	2,573	0	311,033	302,886
60	Fiscal Services	2520	237,067	44,331	0	0	0	869	0	0	282,267	279,923
61	Operation & Maintenance of Plant Services	2540	140,141	36,840	17,404	1,846	37,349	4,842	0	0	236,422	227,271
62	Pupil Transportation Services	2550	0	0	29,736	0	0	0	0	0	29,736	29,736
63	Food Services	2580	19,760	7,571	1,306,625	101,116	544	0	14,415	0	1,449,931	1,443,968
64	Internal Services	2570	166,502	23,849	15,986	48,211	0	0	0	0	254,548	299,438
65	Total Support Services - Business	2500	786,512	170,307	1,385,370	155,234	37,893	13,633	16,988	0	2,565,937	2,582,822
66	SUPPORT SERVICES - CENTRAL											
67	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0
68	Planning, Research, Development, & Evaluation Services	2620	0	0	0	0	0	0	0	0	0	0
69	Information Services	2630	80,000	30,787	63,756	1,900	0	160	0	0	176,603	121,030
70	Staff Services	2640	343,166	85,547	56,913	7,768	13,122	37,813	595	0	544,924	544,446
71	Data Processing Services	2660	726,619	149,597	445,973	139,895	706,898	1,345	107,237	0	2,277,564	2,404,657
72	Total Support Services - Central	2600	1,149,785	265,931	566,642	149,563	720,020	39,318	107,632	0	2,999,091	3,070,133
73	Other Support Services (Describe & Itemize)	2900	0	7,617	738	191	0	0	0	0	8,546	57,212
74	Total Support Services	2000	12,878,332	2,309,465	2,828,775	462,577	764,056	80,031	130,719	0	19,454,955	19,739,529
75	COMMUNITY SERVICES (ED)	3000	87,943	38,487	8,370	5,750	0	0	0	0	140,550	57,026
76	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)											
77	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
78	Payments for Regular Programs	4110	0	0	0	0	0	0	0	0	0	0
79	Payments for Special Education Programs	4120	0	0	355,121	0	1,338,018	0	0	0	1,693,139	2,077,370
80	Payments for Adult/Continuing Education Programs	4130	0	0	0	0	0	0	0	0	0	0
81	Payments for CTE Programs	4140	0	0	0	0	0	0	0	0	0	0
82	Payments for Community College Programs	4170	0	0	0	0	0	0	0	0	0	0
83	Other Payments to In-State Govt. Units (Describe & Itemize)	4190	0	0	0	0	0	0	0	0	0	0
84	Total Payments to Dist & Other Govt Units (In-State)	4100	0	0	355,121	0	1,338,018	0	0	0	1,693,139	2,077,370
85	Payments for Regular Programs - Tuition	4210	0	0	0	0	0	0	0	0	0	0
86	Payments for Special Education Programs - Tuition	4220	0	0	0	0	0	0	0	0	0	0
87	Payments for Adult/Continuing Education Programs - Tuition	4230	0	0	0	0	0	0	0	0	0	0
88	Payments for CTE Programs - Tuition	4240	0	0	0	0	0	0	0	0	0	0
89	Payments for Community College Programs - Tuition	4270	0	0	0	0	0	0	0	0	0	0
90	Payments for Other Programs - Tuition	4280	0	0	0	0	0	0	0	0	0	0
91	Other Payments to In-State Govt Units	4290	0	0	0	0	0	0	0	0	0	0
92	Total Payments to Other District & Govt Units - Tuition (In State)	4200	0	0	0	0	0	0	0	0	0	0
93	Payments for Regular Programs - Transfers	4310	0	0	0	0	0	0	0	0	0	0
94	Payments for Special Education Programs - Transfers	4320	0	0	0	0	0	0	0	0	0	0
95	Payments for Adult/Continuing Ed Programs - Transfers	4330	0	0	0	0	0	0	0	0	0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2015

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
96	Payments for CTE Programs - Transfers	4340										
97	Payments for Community College Program - Transfers	4370										
98	Payments for Other Programs - Transfers	4380										
99	Other Payments to In-State Govt Units - Transfers	4390			0							
100	Total Payments to Other District & Govt Units - Transfers (In-State)	4300			0							
101	Payments to Other Dist & Govt Units (Out-of-State)	4400			0							
102	Total Payments to Other District & Govt Units	4000			355,121			1,338,018			1,693,139	2,077,370
103	DEBT SERVICES (ED)											
104	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
105	Tax Anticipation Warrants	5110										
106	Tax Anticipation Notes	5120										
107	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										
108	State Aid Anticipation Certificates	5140										
109	Other Interest on Short-Term Debt	5150										
110	Total Interest on Short-Term Debt	5100										
111	Debt Services - Interest on Long-Term Debt	5200										
112	Total Debt Services	5000										
113	PROVISIONS FOR CONTINGENCIES (ED)											
114	Total Direct Disbursements/Expenditures	6000	50,763,491	7,372,183	3,324,568	1,873,193	971,248	2,403,860	155,787	0	66,864,330	66,969,290
115	Excess (Deficiency) of Receipts/Revenues Over											
116	Disbursements/Expenditures										2,261,015	
117	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
118	SUPPORT SERVICES (O&M)											
119	SUPPORT SERVICES - PUPILS											
120	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0	0
121	SUPPORT SERVICES - BUSINESS											
122	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
123	Facilities Acquisition & Construction Services	2530	0	0	(38,414)	71,608	1,183,338	0	0	0	1,216,532	1,542,660
124	Operation & Maintenance of Plant Services	2540	2,804,111	466,137	1,166,525	1,594,229	77,963	15	105,565	0	6,214,542	6,425,713
125	Pupil Transportation Services	2550	0	0	18,298	36,344	0	0	0	0	54,642	63,701
126	Food Services	2560										
127	Total Support Services - Business	2500	2,804,111	466,137	1,146,409	1,702,178	1,261,301	15	105,565	0	7,485,716	8,031,974
128	Other Support Services (Describe & Itemize)	2500	0	0	0	0	0	0	0	0	0	0
129	Total Support Services	2000	2,804,111	466,137	1,146,409	1,702,178	1,261,301	15	105,565	0	7,485,716	8,031,974
130	COMMUNITY SERVICES (O&M)	3000	0	0	0	0	0	0	0	0	0	0
131	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)											
132	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
133	Payments for Special Education Programs	4120			0			0			0	0
134	Payments for CTE Programs	4140			0			0			0	0
135	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
136	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
137	Payments to Other Govt. Units (Out of State)	4400			0			0			0	0
138	Total Payments to Other Dist & Govt Units	4000			0			0			0	0
139	DEBT SERVICES (O&M)	6000										
140	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
141	Tax Anticipation Warrants	5110						0			0	0
142	Tax Anticipation Notes	5120						0			0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2015

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
143	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
144	State Aid Anticipation Certificates	5140						0			0	0
145	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
146	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
147	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200						0			0	0
148	Total Debt Services	5000						0			0	0
149	PROVISIONS FOR CONTINGENCIES (O&M)	6000						0			0	0
150	Total Direct Disbursements/Expenditures		2,804,111	466,137	1,146,409	1,702,178	1,261,301	15	105,565	0	7,485,716	8,031,974
151	Excess (Deficiency) of Receipts/Revenues/Over										129,791	
152												
153	30 - DEBT SERVICES (DS)											
154	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000						0			0	0
155	DEBT SERVICES (DS)	5000						0			0	0
156	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT							0			0	0
157	Tax Anticipation Warrants	5110						0			0	0
158	Tax Anticipation Notes	5120						0			0	0
159	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
160	State Aid Anticipation Certificates	5140						0			0	0
161	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
162	Total Debt Services - Interest on Short-Term Debt	5100						0			0	0
163	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						1,300,279			1,300,279	0
	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300						4,288,940			4,288,940	0
164								4,350			4,350	5,000
165	DEBT SERVICES - OTHER (Describe & Itemize)	5400						5,593,569			5,593,569	5,000
166	Total Debt Services	5000						5,593,569			5,593,569	5,000
167	PROVISION FOR CONTINGENCIES (DS)	6000						5,593,569			5,593,569	0
168	Total Disbursements/Expenditures							11,887,138			11,887,138	10,000
169	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures							(1,505,459)			(1,505,459)	
170												
171	40 - TRANSPORTATION FUND (TR)											
172	SUPPORT SERVICES (TR)											
173	SUPPORT SERVICES - PUPILS											
174	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0	0
175	SUPPORT SERVICES - BUSINESS											
176	Pupil Transportation Services	2550	2,519,998	641,702	245,354	458,240	387,868	7,508	12,037	0	4,272,707	4,683,239
177	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
178	Total Support Services	2000	2,519,998	641,702	245,354	458,240	387,868	7,508	12,037	0	4,272,707	4,683,239
179	COMMUNITY SERVICES (TR)	3000	0	0	0	0	0	0	0	0	0	0
180	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)											
181	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
182	Payments for Regular Programs	4110			0			0			0	0
183	Payments for Special Education Programs	4120			20,703			0			20,703	14,378
184	Payments for Adult/Continuing Education Programs	4130			0			0			0	0
185	Payments for CTE Programs	4140			0			0			0	0
186	Payments for Community College Programs	4170			0			0			0	0
187	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
188	Total Payments to Other Govt. Units (In-State)	4100			20,703			0			20,703	14,378

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2015

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
189	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400									0	0
190	Total Payments to Other Dist & Govt Units	4400			20,703						20,703	14,378
191	DEBT SERVICES (TR)											
192	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
193	Tax Anticipation Warrants	5110										
194	Tax Anticipation Notes	5120										
195	Corporate Personal Prop. Tax Anticipation Notes	5130										
196	State Aid Anticipation Certificates	5140										
197	Other Interest on Short-Term Debt (Describe & Itemize)	5150										
198	Total Debt Services - Interest On Short-Term Debt	5100										
199	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200										
200	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) 11	5300										
201	DEBT SERVICES - OTHER (Describe & Itemize)	5400										
202	Total Debt Services		2,519,998	641,702	266,057	458,240	387,868	7,508	12,037	0	4,293,410	4,697,617
203	PROVISION FOR CONTINGENCIES (TR)	6000										
204	Total Disbursements/Expenditures											
205	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											
206											(282,572)	
207	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY											
208	INSTRUCTION (MR/SS)											
209	Regular Programs	1100		402,821							402,821	392,292
210	Pre-K Programs	1125		0							0	0
211	Special Education Programs (Functions 1200-1220)	1200		616,178							616,178	358,853
212	Special Education Programs - Pre-K	1225		44,877							44,877	90,543
213	Remedial and Supplemental Programs - K-12	1250		7,218							7,218	4,377
214	Remedial and Supplemental Programs - Pre-K	1275		0							0	0
215	Adult/Continuing Education Programs	1300		0							0	0
216	CTE Programs	1400		0							0	0
217	Interscholastic Programs	1500		3,701							3,701	4,434
218	Summer School Programs	1600		12,279							12,279	8,140
219	Gifted Programs	1650		7,117							7,117	6,864
220	Driver's Education Programs	1700		0							0	0
221	Bilingual Programs	1800		87,806							87,806	89,905
222	Truants' Alternative & Optional Programs	1900		0							0	0
223	Total Instruction	1000		1,181,997							1,181,997	955,408
224	SUPPORT SERVICES (MR/SS)	2000										
225	SUPPORT SERVICES - PUPILS											
226	Attendance & Social Work Services	2110		16,761							16,761	14,866
227	Guidance Services	2120		0							0	0
228	Health Services	2130		76,277							76,277	78,866
229	Psychological Services	2140		16,610							16,610	16,350
230	Speech Pathology & Audiology Services	2150		13,768							13,768	268,227
231	Other Support Services - Pupils (Describe & Itemize)	2190		246,043							246,043	1,414
232	Total Support Services - Pupils	2100		369,459							369,459	379,723
233	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
234	Improvement of Instruction Services	2210		35,169							35,169	31,441
235	Educational Media Services	2220		46,439							46,439	82,819
236	Assessment & Testing	2230		1,425							1,425	185
237	Total Support Services - Instructional Staff	2200		83,033							83,033	114,445

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2015

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2	SUPPORT SERVICES - GENERAL ADMINISTRATION											
238	Board of Education Services	2310		0							0	0
239	Executive Administration Services	2320		11,864							11,864	10,709
240	Service Area Administrative Services	2330		174							174	265
241	Claims Paid from Self Insurance Fund	2381		0							0	0
242	Workers' Compensation or Workers' Occupation Disease	2382		0							0	0
243	Acts Payments	2363		0							0	0
244	Unemployment Insurance Payments	2364		0							0	0
245	Insurance Payments (Regular or Self-Insurance)	2365		0							0	0
246	Risk Management and Claims Services Payments	2366		0							0	0
247	Judgment and Settlements	2367		0							0	0
248	Educational, Inspectional, Supervisory Services Related to	2368		0							0	0
249	Loss Prevention or Reduction	2369		0							0	0
250	Reciprocal Insurance Payments	2300		12,038							12,038	10,974
251	Legal Services	2410		147,901							147,901	154,494
252	Total Support Services - General Administration	2400		147,901							147,901	154,494
253	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
254	Office of the Principal Services	2510		35,522							35,522	40,671
255	Other Support Services - School Administration	2520		43,679							43,679	44,475
256	Total Support Services - School Administration	2500		79,201							79,201	85,146
257	SUPPORT SERVICES - BUSINESS											
258	Direction of Business Support Services	2510		548,989							548,989	583,480
259	Fiscal Services	2520		3,066							3,066	6,870
260	Facilities Acquisition & Construction Services	2530		30,484							30,484	32,315
261	Operation & Maintenance of Plant Services	2540		667,392							667,392	707,791
262	Pupil Transportation Services	2550		0							0	0
263	Food Services	2560		0							0	0
264	Internal Services	2570		0							0	0
265	Total Support Services - Business	2500		1,149,871							1,149,871	1,224,146
266	SUPPORT SERVICES - CENTRAL											
267	Direction of Central Support Services	2610		0							0	0
268	Planning, Research, Development, & Evaluation Services	2620		0							0	0
269	Information Services	2630		15,027							15,027	0
270	Staff Services	2640		37,312							37,312	33,736
271	Data Processing Services	2650		134,445							134,445	142,121
272	Total Support Services - Central	2600		186,784							186,784	175,857
273	Other Support Services (Describe & Itemize)	2900		0							0	0
274	Total Support Services (MR/SS)	2000		1,466,607							1,466,607	1,543,284
275	COMMUNITY SERVICES (MR/SS)	3000		631							631	17
276	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)											
277	Payments for Special Education Programs	4120		0							0	0
278	Payments for OTE Programs	4140		0							0	0
279	Total Payments to Other Dist & Govt Units	4000		0							0	0
280	DEBT SERVICES (MR/SS)											
281	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
282	Tax Anticipation Warrants	5110		0							0	0
283	Tax Anticipation Notes	5120		0							0	0
284	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130		0							0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2015

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Func#	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
1												
2												
284	State Aid Anticipation Certificates	5140										0
285	Other (Describe & Itemize)	5150										0
286	Total Debt Services - Interest	5000										0
287	PROVISION FOR CONTINGENCIES (MFRSS)	6000										0
288	Total Disbursements/Expenditures			2,649,235							2,649,235	2,488,709
289	Excess (Deficiency) of Receipts/Revenues Over											
290	Disbursements/Expenditures											
291											462,328	
292	60 - CAPITAL PROJECTS (CP)											
293	SUPPORT SERVICES (CP)											
294	SUPPORT SERVICES - BUSINESS											
295	Facilities Acquisition and Construction Services	2630		0	0	0	0	0	0	0	0	0
296	Other Support Services (Describe & Itemize)	2900		0	0	0	0	0	0	0	0	0
297	Total Support Services	2000		0	0	0	0	0	0	0	0	0
298	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)											
299	PAYMENTS TO OTHER GOVT UNITS (In-State)											
300	Payments to Other Govt Units (In-State)	4100		0	0	0	0	0	0	0	0	0
301	Payments for Special Education Programs	4120		0	0	0	0	0	0	0	0	0
302	Payments for CTE Programs	4140		0	0	0	0	0	0	0	0	0
303	Other Payments to In-State Govt. Units (Describe & Itemize)	4180		0	0	0	0	0	0	0	0	0
304	Total Payments to Other Dist & Govt Units	4000		0	0	0	0	0	0	0	0	0
305	PROVISION FOR CONTINGENCIES (S&C/CI)	6000										
306	Total Disbursements/Expenditures			0	0	0	0	0	0	0	0	0
307	Excess (Deficiency) of Receipts/Revenues Over											
308	Disbursements/Expenditures											
309												
310	70 - WORKING CASH (WC)											
311	80 - TORT FUND (TF)											
312	SUPPORT SERVICES - GENERAL ADMINISTRATION											
313	Claims Paid from Self Insurance Fund	2361		0	0	0	0	0	0	0	0	0
314	Workers' Compensation or Workers' Occupation Disease	2362		0	0	0	0	0	0	0	0	0
315	Acis Payments	2363		0	0	0	0	0	0	0	0	0
316	Unemployment Insurance Payments	2364		0	0	0	0	0	0	0	0	0
317	Insurance Payments (Regular or Self-Insurance)	2365		0	1,103,611	0	0	0	0	0	1,103,611	1,271,618
318	Risk Management and Claims Services Payments	2366		0	0	0	0	0	0	0	0	0
319	Judgment and Settlements	2367		0	0	0	0	0	0	0	0	0
320	Educational, Inspectional, Supervisory Services Related to	2368		0	0	0	0	0	0	0	0	0
321	Loss Prevention or Reduction	2369		0	17,000	0	0	0	0	0	17,000	0
322	Reciprocal Insurance Payments	2371		0	0	0	0	0	0	0	0	0
323	Legal Services	2372		0	0	0	0	0	0	0	0	0
324	Property Insurance (Buildings & Grounds)	2000		0	0	0	0	0	0	0	0	0
325	Vehicle Insurance (Transportation)	5000		0	0	0	0	0	0	0	0	0
326	Total Support Services - General Administration			0	1,120,611	0	0	0	0	0	1,120,611	1,271,618
327	DEBT SERVICES (TF)											
328	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
329	Tax Anticipation Warrants	5110						0			0	0
330	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2015

A	B	C	D	E	F	G	H	I	J	K	L
Description	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1											
2											
328	5150										0
											0
329	5000										0
											0
330	6000										0
331		0	0	1,120,611	0	0	0	0	0	1,120,611	1,271,518
332										(36,793)	
333											
334											
335											
336											
337	2530	0	0	0	0	5,688	0	0	0	5,688	55,534
338	2540	0	0	0	0	0	0	0	0	0	0
339	2500	0	0	0	0	5,688	0	0	0	5,688	55,534
340	2900	0	0	0	0	0	0	0	0	0	0
341	2000	0	0	0	0	5,688	0	0	0	5,688	55,534
342											
343	4190										0
344	4000										0
345											
346											
347	5110										0
348	5150										0
349	5100										0
350	5200										0
351	5000										0
352	6000										0
353											
354		0	0	0	0	5,688	0	0	0	5,688	55,534
355										49,775	

FEDERAL STIMULUS - AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) of 2009
(Detailed Schedule of Receipts and Disbursements)

A		B		C		D	E	F	G	H	DISBURSEMENTS					L
District's Accounting Basis is ACCRUAL		Acct #	ARRA Revenue Source Code	ARRA Receipts	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	(900)		
				(900)	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)			
3	Beginning Balance July 1, 2014			0										0		
4	ARRA - General State Aid	4850		0										0		
5	ARRA - Title I Low Income	4851		0										0		
6	ARRA - Title I Neglected - Private	4852		0										0		
7	ARRA - Title I Delinquent - Private	4853		0										0		
8	ARRA - Title I School Improvement (Part A)	4854		0										0		
9	ARRA - Title I School Improvement (Section 1003g)	4855		0										0		
10	ARRA - IDEA Part B Preschool	4856		0										0		
11	ARRA - IDEA Part B Flow Through	4857		0										0		
12	ARRA - Title II D Technology Formula	4860		0										0		
13	ARRA - Title II D Technology Competitive	4861		0										0		
14	ARRA - McKinney - Vento Homeless Education	4862		0										0		
15	ARRA - Child Nutrition Equipment Assistance	4863		0										0		
16	Impact Aid Construction Formula	4864		0										0		
17	Impact Aid Construction Competitive	4865		0										0		
18	GZAB Tax Credits	4866		0										0		
19	QZAB Tax Credits	4867		0										0		
20	Build America Bonds Tax Credits	4868		0										0		
21	Build America Bonds Interest Reimbursement	4869		165,747						165,747				165,747		
22	ARRA - General State Aid - Other Govt Services Stabilization	4870		0										0		
23	ARRA - Other II	4871		0										0		
24	ARRA - Other III	4872		0										0		
25	ARRA - Other IV	4873		0										0		
26	ARRA - Other V	4874		0										0		
27	ARRA - Early Childhood	4875		0										0		
28	ARRA - Other VII	4876		0										0		
29	ARRA - Other VIII	4877		0										0		
30	ARRA - Other IX	4878		0										0		
31	ARRA - Other X	4879		0										0		
32	ARRA - Other XI	4880		0										0		
33	Total ARRA Programs			165,747	0	0	0	0	0	165,747	0	0	0	165,747		
34	Ending Balance June 30, 2015			0										0		
35				0										0		
36				0										0		
37				0										0		
38				0										0		
39				0										0		
40				0										0		
41				0										0		
42				0										0		
43				0										0		
44				0										0		
45				0										0		
46				0										0		
47				0										0		
48				0										0		
49				0										0		
50				0										0		
51				0										0		
52				0										0		
53				0										0		
54				0										0		
55				0										0		
56				0										0		

1. Were any funds from the State Fiscal Stabilization Fund Program (SFSF) General State-Aid Accounts 4850, line 5 & 4870, line 23 used for the following non-allowable purposes:

- Payments of maintenance costs;
- Stadiums or other facilities used for athletic contests, exhibitions or other events for which admission is charged to the general public;
- Purchase or upgrade of vehicles;
- Improvements of stand-alone facilities whose purpose is not the education of children such as central office administrative buildings;
- Financial assistance to students to attend private elementary or secondary schools unless the funds are used to provide special education and related services to children with disabilities as authorized by the IDEA Act;
- School modernization, renovation, or repair that is inconsistent with State Law.

2. If any above boxes are checked provide the total amount of questioned costs and provide an explanation below:

A		B	C	D	E	F
SCHEDULE OF AD VALOREM TAX RECEIPTS		Taxes Received 7-1-14 Thru 6-30-15 (from 2013 Levy & Default interest) *	Taxes Received (from the 2014 Levy)	Taxes Received (from 2013 & Prior Levies) (Column B - C)	Total Estimated Taxes (from the 2014 Levy)	Estimated Taxes Due (from the 2014 Levy) (Column E - C)
1	Description					
2						
3						
4	Educational	52,819,340	25,760,881	27,058,459	51,486,545	25,725,664
5	Operations & Maintenance	7,171,221	3,750,811	3,420,410	7,496,495	3,745,684
6	Debt Services **	4,048,786	2,061,292	1,987,494	4,119,766	2,058,474
7	Transportation	1,962,108	1,026,256	935,852	2,051,109	1,024,853
8	Municipal Retirement	1,469,769	841,014	628,755	1,680,878	839,864
9	Capital Improvements	0	0	0	0	0
10	Working Cash	28,761	15,045	13,716	30,070	15,025
11	Tort Immunity	1,276,178	730,238	545,940	1,459,478	729,240
12	Fire Prevention & Safety	58,959	30,836	28,123	61,630	30,794
13	Leasing Levy	0	0	0	0	0
14	Special Education	926,443	661,160	265,283	1,321,416	660,256
15	Area Vocational Construction	0	0	0	0	0
16	Social Security/Medicare Only	2,166,289	1,239,570	926,719	2,477,445	1,237,875
17	Summer School	0	0	0	0	0
18	Other (Describe & Itemize)	0	0	0	0	0
19	Totals	71,927,854	36,117,103	35,810,751	72,184,832	36,067,729
20						
21						
22						

* The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.

** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).

A		B	C	D	E	F	G	H	I	J
SCHEDULE OF SHORT-TERM DEBT			Outstanding Beginning 07/01/14	Issued 07/01/14 Through 06/30/15	Retired 07/01/14 Through 06/30/15	Outstanding Ending 06/30/15				
1	2	3	4	5	6	7	8	9	10	11
	Description									
CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)										
4	Total CPPRT Notes		0			0				
TAX ANTICIPATION WARRANTS (TAW)										
6	Educational Fund									
7	Operations & Maintenance Fund									
8	Debt Services - Construction									
9	Debt Services - Working Cash									
10	Debt Services - Refunding Bonds									
11	Transportation Fund									
12	Municipal Retirement/Social Security Fund									
13	Fire Prevention & Safety Fund									
14	Other - (Describe & Itemize)									
15	Total TAWs		0	0	0	0				
TAX ANTICIPATION NOTES (TAN)										
16	Educational Fund									
17	Operations & Maintenance Fund									
18	Fire Prevention & Safety Fund									
19	Other - (Describe & Itemize)									
20	Total TANs		0	0	0	0				
TEACHERS' EMPLOYERS' ORDERS (TIEO)										
22	Total TIEOs (Educational, Operations & Maintenance, & Transportation Funds)									
GENERAL STATE-AID ANTICIPATION CERTIFICATES (GSAAC)										
24	Total GSAACs (All Funds)									
OTHER SHORT-TERM BORROWING										
26	Total Other Short-Term Borrowing (Describe & Itemize)									
27										
28										
SCHEDULE OF LONG-TERM DEBT										
29	Identification or Name of Issue	Date of Issue (mm/dd/yyyy)	Amount of Original Issue	Type of Issue *	Outstanding 07/1/14	Issued 7/1/14 thru 6/30/16	Any differences described and itemized	Retired 7/1/14 thru 6/30/16	Outstanding 6/30/15	Amount to be Provided for Payment on Long-Term Debt
30										
31	Series 2007 General Obligation Refunding Bonds	02/01/07	15,400,000	3	9,605,000			1,540,000	8,065,000	7,768,202
32	Series 2009 General Obligation Refunding Bonds	02/01/09	13,500,000	3	9,525,000			1,595,000	7,930,000	7,638,170
33	Series 2010 Debt Certificates (Build America Bonds)	06/01/10	15,000,000	8	11,385,000			905,000	10,480,000	10,094,328
34	AFS Education Finance Program - iPad Lease	05/28/14	558,720	7	558,720			189,756	368,964	355,386
35	Kansas State Bank - Laptop Lease	08/18/13	165,494	7	121,785			39,085	82,690	79,647
36	Providence Capital Network - Windows Server Lease	05/01/14	79,369	7	58,171			20,089	38,082	36,681
37	Dell Financial Services - Laptops	04/07/15	219,430	7			219,430		219,430	211,355
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51			44,923,013		31,253,676	0	219,430	4,288,940	27,184,166	26,183,768

* Each type of debt issued must be identified separately with the amount:

4. Fire Prevent, Safety, Environmental and Energy Bonds
 1. Working Cash Fund Bonds
 5. Tort Judgment Bonds
 2. Funding Bonds
 6. Refunding Bonds
 3. Refunding Bonds
 7. Other Capital Lease
 8. Other Debt Certificates
 9. Other

Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures

A	B	C	D	E	F	G	H	I	J	K
SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES										
1	Description				Account No	Tort Immunity ^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes ^b	Driver Education
2	Cash Basis Fund Balance as of July 1, 2014									
3	RECEIPTS:									
4	Ad Valorem Taxes Received by District				10, 20, 40 or 50-1100		523,403			
5	Earnings on Investments				10, 20, 40, 50 or 60-1500					
6	Drivers' Education Fees				10-1970					
7	School Facility Occupation Tax Proceeds				30 or 60-1983					
8	Driver Education				10 or 20-3370					
9	Other Receipts (Describe & Itemize on tab "Itemization 32")				---					
10	Sale of Bonds				10, 20, 40 or 60-7200	0	523,403	0	0	0
11	Total Receipts									
12	DISBURSEMENTS:									
13	Instruction				10 or 50-1000		523,403			
14	Facilities Acquisition & Construction Services				20 or 60-2530					
15	Tort Immunity Services				10, 20, 40-2360-2370					
16	DEBT SERVICE									
17	Debt Services - Interest on Long-Term Debt				30-5200					
18	Debt Services - Payments of Principal on Long-Term Debt				30-5300					
19	(Lease/Purchase Principal Retired)				30-5400					
20	Debt Services Other (Describe & Itemize on tab "Itemization 32")				---					
21	Total Debt Services									
22	Other Disbursements (Describe & Itemize on tab "Itemization 32")				---					
23	Total Disbursements									
24	Ending Cash Basis Fund Balance as of June 30, 2015				714	0	523,403	0	0	0
25	Reserved Fund Balance				730	0	0	0	0	0
26	Unreserved Fund Balance					0	0	0	0	0
27										
28	SCHEDULE OF TORT IMMUNITY EXPENDITURES ^a									
29	Yes <input type="checkbox"/> No <input type="checkbox"/> Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?									
30	If yes, list in the aggregate the following:									
31	Total Claims Payments:									
32	Total Reserve Remaining:									
33	Using the following categories, list all other Tort immunity expenditures not included in line 30 above. Include the total dollar amount for each category.									
34	Workers' Compensation Act and/or Workers' Occupational Disease Act									
35	Unemployment Insurance Act									
36	Insurance (Regular or Self-Insurance)									
37	Risk Management and Claims Service									
38	Judgments/Settlements									
39	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction									
40	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)									
41	Legal Services									
42	Principal and Interest on Tort Bonds									
43										
44										
45										
46										
47										
48										

^a Schedules for Tort Immunity are to be completed only if expenditures have been reported in any fund other than the Tort Immunity Fund (60) during the fiscal year as a result of existing (restricted) fund balances in those other funds that are being spent down. Cell G6 above should include interest earnings only from these restricted tort immunity monies and only if reported in a fund other than Tort Immunity Fund (60).

^b 55 ILCS 5/5-1006.7

	A	B	C	D	E	F	G	H	I	J	K	L
1												
2												
3	Schedule of Capital Outlay and Depreciation											
	Description of Assets	Acct #	Cost 7-1-14	Add: Additions 2014-15	Less: Deletions 2014-15	Cost 6-30-15	Life in Years	Accumulated Depreciation 7-1-14	Add: Depreciation Allowable 2014-15	Less: Depreciation Deletions 2014-15	Accumulated Depreciation 6-30-15	Balance Undepreciated 6-30-15
4	Works of Art & Historical Treasures	210				0					0	0
5	Land	220										
6	Non-Depreciable Land	221	1,804,370			1,804,370						1,804,370
7	Depreciable Land	222				0	50		0		0	0
8	Buildings	230										
9	Permanent Buildings	231	63,848,040			63,848,040	50	23,744,193	1,276,961		25,021,154	38,826,886
10	Temporary Buildings	232				0	25		0		0	0
11	Improvements Other than Buildings (Infrastructure)	240	23,282,402	2,037,932		25,320,334	20	2,931,238	1,266,017		4,197,255	21,123,079
12	Capitalized Equipment	250										
13	10 Yr. Schedule	251	14,194,840	1,357,522		15,552,362	10	11,074,443	1,555,236		12,629,679	2,922,683
14	5 Yr. Schedule	252				0	5		0		0	0
15	3 Yr. Schedule	253				0	3		0		0	0
16	Construction in Progress	260	639,608		639,608	0	--					0
17	Total Capital Assets	200	103,769,260	3,395,454	639,608	106,525,106		37,749,874	4,098,214	0	41,848,088	64,677,018
18	Non-Capitalized Equipment	700				273,389	10		27,339			
19	Allowable Depreciation								4,125,553			
20												

	A	B	C	D	E	F	C	
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2014-15)							
2	<i>This schedule is completed for school districts only.</i>							
3								
4	Fund	Sheet, Row	ACCOUNT NO - TITLE		Amount			
5								
6	OPERATING EXPENSE PER PUPIL							
7	EXPENDITURES:							
8	ED	Expenditures 15-22, L114	Total Expenditures		\$	66,884,330		
9	O&M	Expenditures 15-22, L150	Total Expenditures			7,485,716		
10	DS	Expenditures 15-22, L168	Total Expenditures			5,593,569		
11	TR	Expenditures 15-22, L204	Total Expenditures			4,293,410		
12	MR/SS	Expenditures 15-22, L288	Total Expenditures			2,649,235		
13	TORT	Expenditures 15-22, L331	Total Expenditures			1,120,811		
14								
15								
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:							
17								
18	TR	Revenues 9-14, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)		\$	0		
19	TR	Revenues 9-14, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)			0		
20	TR	Revenues 9-14, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)			0		
21	TR	Revenues 9-14, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)			0		
22	TR	Revenues 9-14, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)			0		
23	TR	Revenues 9-14, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)			0		
24	TR	Revenues 9-14, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)			0		
25	TR	Revenues 9-14, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)			0		
26	TR	Revenues 9-14, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)			0		
27	TR	Revenues 9-14, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)			0		
28	TR	Revenues 9-14, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)			0		
29	O&M	Revenues 9-14, L148, Col D	3410 Adult Ed (from ICCB)			0		
30	O&M-TR	Revenues 9-14, L149, Col D & F	3499 Adult Ed - Other (Describe & Itemize)			0		
31	O&M-TR	Revenues 9-14, L218, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through			0		
32	O&M-TR	Revenues 9-14, L219, Col D,F	4605 Fed - Spec Education - Preschool Discretionary			0		
33	O&M	Revenues 9-14, L229, Col D	4810 Federal - Adult Education			0		
34	ED	Expenditures 15-22, L7, Col K - (G+)	1125 Pre-K Programs			0		
35	ED	Expenditures 15-22, L9, Col K - (G+)	1225 Special Education Programs Pre-K			2,035,793		
36	ED	Expenditures 15-22, L11, Col K - (G+)	1275 Remedial and Supplemental Programs Pre-K			0		
37	ED	Expenditures 15-22, L12, Col K - (G+)	1300 Adult/Continuing Education Programs			0		
38	ED	Expenditures 15-22, L15, Col K - (G+)	1600 Summer School Programs			181,584		
39	ED	Expenditures 15-22, L20, Col K	1910 Pre-K Programs - Private Tuition			0		
40	ED	Expenditures 15-22, L21, Col K	1911 Regular K-12 Programs - Private Tuition			0		
41	ED	Expenditures 15-22, L22, Col K	1912 Special Education Programs K-12 - Private Tuition			975,605		
42	ED	Expenditures 15-22, L23, Col K	1913 Special Education Programs Pre-K - Tuition			0		
43	ED	Expenditures 15-22, L24, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition			0		
44	ED	Expenditures 15-22, L25, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition			0		
45	ED	Expenditures 15-22, L26, Col K	1916 Adult/Continuing Education Programs - Private Tuition			0		
46	ED	Expenditures 15-22, L27, Col K	1917 CTE Programs - Private Tuition			0		
47	ED	Expenditures 15-22, L28, Col K	1918 Interscholastic Programs - Private Tuition			0		
48	ED	Expenditures 15-22, L29, Col K	1919 Summer School Programs - Private Tuition			0		
49	ED	Expenditures 15-22, L30, Col K	1920 Gifted Programs - Private Tuition			0		
50	ED	Expenditures 15-22, L31, Col K	1921 Bilingual Programs - Private Tuition			0		
51	ED	Expenditures 15-22, L32, Col K	1922 Truants Alternative/Optional Ed Progs - Private Tuition			0		
52	ED	Expenditures 15-22, L75, Col K - (G+)	3000 Community Services			140,550		
53	ED	Expenditures 15-22, L102, Col K	4000 Total Payments to Other District & Govt Units			1,693,139		
54	ED	Expenditures 15-22, L114, Col G	- Capital Outlay			971,248		
55	ED	Expenditures 15-22, L114, Col I	- Non-Capitalized Equipment			155,787		
56	O&M	Expenditures 15-22, L130, Col K - (G+)	3000 Community Services			0		
57	O&M	Expenditures 15-22, L138, Col K	4000 Total Payments to Other Dist & Govt Units			0		
58	O&M	Expenditures 15-22, L150, Col G	- Capital Outlay			1,261,301		
59	O&M	Expenditures 15-22, L150, Col I	- Non-Capitalized Equipment			105,565		
60	DS	Expenditures 15-22, L154, Col K	4000 Payments to Other Dist & Govt Units			0		
61	DS	Expenditures 15-22, L164, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			4,288,940		
62	TR	Expenditures 15-22, L179, Col K - (G+)	3000 Community Services			0		
63	TR	Expenditures 15-22, L190, Col K	4000 Total Payments to Other Dist & Govt Units			20,703		
64	TR	Expenditures 15-22, L200, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			0		
65	TR	Expenditures 15-22, L204, Col G	- Capital Outlay			387,888		
66	TR	Expenditures 15-22, L204, Col I	- Non-Capitalized Equipment			12,037		
67	MR/SS	Expenditures 15-22, L210, Col K	1125 Pre-K Programs			0		
68	MR/SS	Expenditures 15-22, L212, Col K	1225 Special Education Programs - Pre-K			44,877		
69	MR/SS	Expenditures 15-22, L214, Col K	1275 Remedial and Supplemental Programs - Pre-K			0		
70	MR/SS	Expenditures 15-22, L215, Col K	1300 Adult/Continuing Education Programs			0		
71	MR/SS	Expenditures 15-22, L218, Col K	1600 Summer School Programs			12,279		
72	MR/SS	Expenditures 15-22, L274, Col K	3000 Community Services			631		
73	MR/SS	Expenditures 15-22, L278, Col K	4000 Total Payments to Other Dist & Govt Units			0		
74								
75						\$	12,287,887	
76						\$	75,718,984	
77	9 Mo ADA from the General State Aid Claimable for 2014-2015 and Payable in 2015-2016 (ISBE 54-33), L12						7,163.55	
78						\$	10,570.04	
79								

A		B		C		D		E	F
ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2014-15)									
This schedule is completed for school districts only.									
	Fund	Sheet	Row	ACCOUNT NO	TITLE				Amount
PER CAPITA TUITION CHARGE									
82	LESS OFFSETTING RECEIPTS/REVENUES:								
83	TR		Revenues 9-14, L42, Col F	1411	Regular -Transp Fees from Pupils or Parents (In State)		\$		4,095
84	TR		Revenues 9-14, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)				0
85	TR		Revenues 9-14, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)				19,744
86	TR		Revenues 9-14, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)				0
87	TR		Revenues 9-14, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)				0
88	TR		Revenues 9-14, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)				0
89	TR		Revenues 9-14, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)				0
90	TR		Revenues 9-14, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)				0
91	TR		Revenues 9-14, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)				0
92	TR		Revenues 9-14, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)				0
93	ED		Revenues 9-14, L75, Col C	1600	Total Food Service				628,485
94	ED-O&M		Revenues 9-14, L82, Col C,D	1700	Total District/School Activity Income				171,408
95	ED		Revenues 9-14, L84, Col C	1811	Rentals - Regular Textbooks				1,038,509
96	ED		Revenues 9-14, L87, Col C	1819	Rentals - Other (Describe & Itemize)				0
97	ED		Revenues 9-14, L88, Col C	1821	Sales - Regular Textbooks				0
98	ED		Revenues 9-14, L91, Col C	1829	Sales - Other (Describe & Itemize)				0
99	ED		Revenues 9-14, L92, Col C	1890	Other (Describe & Itemize)				0
100	ED-O&M		Revenues 9-14, L95, Col C,D	1910	Rentals				38,793
101	ED-O&M-TR		Revenues 9-14, L98, Col C,D,F	1940	Services Provided Other Districts				0
102	ED-O&M-DS-TR-MR/SS		Revenues 9-14, L104, Col C,D,E,F,G	1991	Payment from Other Districts				488,303
103	ED		Revenues 9-14, L106, Col C	1993	Other Local Fees (Describe & Itemize)				0
104	ED-O&M-TR		Revenues 9-14, L131, Col C,D,F	3100	Total Special Education				4,115,088
105	ED-O&M-MR/SS		Revenues 9-14, L140, Col C,D,G	3200	Total Career and Technical Education				0
106	ED-MR/SS		Revenues 9-14, L144, Col C,G	3300	Total Bilingual Ed				209,538
107	ED		Revenues 9-14, L145, Col C	3360	State Free Lunch & Breakfast				11,620
108	ED-O&M-MR/SS		Revenues 9-14, L146, Col C,D,G	3365	School Breakfast Initiative				0
109	ED-O&M		Revenues 9-14, L147, Col C,D	3370	Driver Education				0
110	ED-O&M-TR-MR/SS		Revenues 9-14, L154, Col C,D,F,G	3500	Total Transportation				1,985,242
111	ED		Revenues 9-14, L155, Col C	3610	Learning Improvement - Change Grants				0
112	ED-O&M-TR-MR/SS		Revenues 9-14, L156, Col C,D,F,G	3660	Scientific Literacy				0
113	ED-TR-MR/SS		Revenues 9-14, L157, Col C,F,G	3695	Truant Alternative/Optional Education				0
114	ED-TR-MR/SS		Revenues 9-14, L159, Col C,F,G	3715	Reading Improvement Block Grant				0
115	ED-TR-MR/SS		Revenues 9-14, L160, Col C,F,G	3720	Reading Improvement Block Grant - Reading Recovery				0
116	ED-TR-MR/SS		Revenues 9-14, L161, Col C,F,G	3725	Continued Reading Improvement Block Grant				0
117	ED-TR-MR/SS		Revenues 9-14, L162, Col C,F,G	3726	Continued Reading Improvement Block Grant (2% Set Aside)				0
118	ED-O&M-TR-MR/SS		Revenues 9-14, L163, Col C,D,F,G	3766	Chicago General Education Block Grant				0
119	ED-O&M-TR-MR/SS		Revenues 9-14, L164, Col C,D,F,G	3767	Chicago Educational Services Block Grant				0
120	ED-O&M-DS-TR-MR/SS		Revenues 9-14, L165, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant				0
121	ED-O&M-DS-TR-MR/SS		Revenues 9-14, L166, Col C,D,E,F,G	3780	Technology - Technology for Success				0
122	ED-TR		Revenues 9-14, L167, Col C,F	3815	State Charter Schools				0
123	O&M		Revenues 9-14, L170, Col D	3925	School Infrastructure - Maintenance Projects				0
124	ED-O&M-DS-TR-MR/SS-Tort		Revenues 9-14, L171, Col C-G,J	3999	Other Restricted Revenue from State Sources				37,994
125	ED		Revenues 9-14, L180, Col C	4045	Head Start (Subtract)				0
126	ED-O&M-TR-MR/SS		Revenues 9-14, L184, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt				0
127	ED-O&M-TR-MR/SS		Revenues 9-14, L191, Col C,D,F,G	-	Total Title V				0
128	ED-MR/SS		Revenues 9-14, L201, Col C,G	-	Total Food Service				1,128,565
129	ED-O&M-TR-MR/SS		Revenues 9-14, L211, Col C,D,F,G	-	Total Title I				687,559
130	ED-O&M-TR-MR/SS		Revenues 9-14, L216, Col C,D,F,G	-	Total Title IV				0
131	ED-O&M-TR-MR/SS		Revenues 9-14, L220, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through				1,550,733
132	ED-O&M-TR-MR/SS		Revenues 9-14, L221, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board				153,137
133	ED-O&M-TR-MR/SS		Revenues 9-14, L222, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary				0
134	ED-O&M-TR-MR/SS		Revenues 9-14, L223, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)				0
135	ED-O&M-MR/SS		Revenues 9-14, L228, Col C,D,G	4700	Total CTE - Perkins				0
136	ED-O&M-DS-TR-MR/SS-Tort		Revenue Adjustments (C231 thru J258)	4800	Total ARRA Program Adjustments				165,747
137	ED		Revenues 9-14, L260, Col C	4901	Race to the Top				0
138	ED-O&M-DS-TR-MR/SS-Tort		Revenues 9-14, L261, Col C-G,J	4902	Race to the Top- Preschool Expansion Grant				0
139	ED-O&M-MR/SS		Revenues 9-14, L262, Col C,D,G	4904	Advanced Placement Fee/International Baccalaureate				0
140	ED-TR-MR/SS		Revenues 9-14, L263, Col C,F,G	4905	Title III - Immigrant Education Program (IEP)				0
141	ED-TR-MR/SS		Revenues 9-14, L264, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLPE)				65,828
142	ED-TR-MR/SS		Revenues 9-14, L265, Col C,F,G	4910	Learn & Serve America				0
143	ED-O&M-TR-MR/SS		Revenues 9-14, L266, Col C,D,F,G	4920	McKinney Education for Homeless Children				0
144	ED-O&M-TR-MR/SS		Revenues 9-14, L267, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula				0
145	ED-O&M-TR-MR/SS		Revenues 9-14, L268, Col C,D,F,G	4932	Title II - Teacher Quality				130,289
146	ED-O&M-TR-MR/SS		Revenues 9-14, L269, Col C,D,F,G	4960	Federal Charter Schools				0
147	ED-O&M-TR-MR/SS		Revenues 9-14, L270, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach				220,208
148	ED-O&M-TR-MR/SS		Revenues 9-14, L271, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program				354,050
149	ED-O&M-TR-MR/SS		Revenues 9-14, L272, Col C,D,F,G	4999	Other Restricted Revenue from Federal Sources (Describe & Itemize)				9,637
174									
175					Total Deductions for PCTC Computation (Sum of Lines 83 - 173)		\$		13,214,562
176					Total PCTC Expenditures (Line 76 minus Line 175)				62,504,422
177					Total Depreciation Allowance (from page 27, Col I)				4,125,553
178					Total Net Expenditures for PCTC Computation Line 176 plus Line 177				66,629,975
179					9 Mo ADA (from Line 77)				7,163.55
180					Total Estimated PCTC (Line 178 / Line 179) *		\$		9,301.26
181									
182	* The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE								

ESTIMATED INDIRECT COST DATA

A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA						
2	SECTION I						
3	Financial Data To Assist Indirect Cost Rate Determination						
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures 15-22" tab.)</i>						
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.						
6	Support Services - Direct Costs (1-2000) and (5-2000)						
7	Direction of Business Support Services (1-2510) and (5-2510)						
8	Fiscal Services (1-2520) and (5-2520)						
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)						
10	Food Services (1-2560) <i>Must be less than (P16, Col E-F, L62)</i>			1,407,641			
11	Value of Commodities Received for Fiscal Year 2015 <i>(include the value of commodities when determining if an A-133 is required)</i>			85,453			
12	Internal Services (1-2570) and (5-2570)						
13	Staff Services (1-2640) and (5-2640)						
14	Data Processing Services (1-2660) and (5-2660)						
15	SECTION II						
16	Estimated Indirect Cost Rate for Federal Programs						
17		Function	Indirect Costs	Restricted Program Direct Costs	Indirect Costs	Unrestricted Program Direct Costs	
18		1000		46,525,423		46,525,423	
19	Instruction						
20	Support Services:						
21	Pupil	2100		6,349,404		6,349,404	
22	Instructional Staff	2200		2,881,693		2,881,693	
23	General Admin.	2300		1,952,777		1,952,777	
24	School Admin	2400		4,418,507		4,418,507	
25	Business:						
26	Direction of Business Spt. Srv.	2510	343,982	0	343,982	0	
27	Fiscal Services	2520	325,946	0	325,946	0	
28	Oper. & Maint. Plant Services	2540		6,781,076	6,781,076		
29	Pupil Transportation	2550		3,962,832		3,962,832	
30	Food Services	2560		30,397		30,397	
31	Internal Services	2570	285,032	0	285,032	0	
32	Central:						
33	Direction of Central Spt. Srv.	2610		0		0	
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620		0		0	
35	Information Services	2630		191,630		191,630	
36	Staff Services	2640		568,519		568,519	
37	Data Processing Services	2660		1,597,874		1,597,874	
38	Other:						
39	Community Services	2900		8,546		8,546	
40	Total	3000		141,181		141,181	
41			3,121,353	73,243,466	9,902,429	66,462,390	
42			Restricted Rate			Unrestricted Rate	
43			Total Indirect Costs:	3,121,353	Total Indirect Costs:	9,902,429	
44			Total Direct Costs:	73,243,466	Total Direct Costs:	66,462,390	
45			=	4.26%	=	14.90%	

REPORT ON SHARED SERVICES OR OUTSOURCING

School Code, Section 17-1.1 (Public Act 97-0357)

Fiscal Year Ending June 30, 2015

Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years. For additional information, please see the following website:
<http://www.isbe.net/sfms/aifr/aifr.htm>.

Crystal Lake Community
 19-0727-0450-02 44-063-0470-04

8	<input type="checkbox"/> Check if the schedule is not applicable.	Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.
9	Indicate with an (X) if Deficit Reduction Plan is Required for Annual Budget				
10	Service or Function (Check all that apply)				(Limit text to 200 characters, for additional space use line 33 and 38)
11	Curriculum Planning				
12	Custodial Services				
13	Educational Shared Programs				
14	Employee Benefits				
15	Energy Purchasing				
16	Food Services				
17	Grant Writing				
18	Grounds Maintenance Services				
19	Insurance	X	X	X	CLIC Insurance
20	Investment Pools				
21	Legal Services				
22	Maintenance Services				
23	Personnel Recruitment				
24	Professional Development				
25	Shared Personnel				
26	Special Education Cooperatives	X	X	X	Special Education District of McHenry Co.
27	STEM (science, technology, engineering and math) Program Offerings				
28	Supply & Equipment Purchasing	X	X	X	US Communities
29	Technology Services				
30	Transportation	X	X	X	Transportation Joint Agreement Districts 47 and 155
31	Vocational Education Cooperatives				
32	All Other Joint/Cooperative Agreements				
33	Other				
34					

Additional space for Column (D) - Barriers to Implementation:

35	
36	
37	
38	

Additional space for Column (E) - Name of LEA:

40	
41	
42	
43	

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Division (N-330)
 100 North First Street
 Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
 (Section 17-1.5 of the School Code)

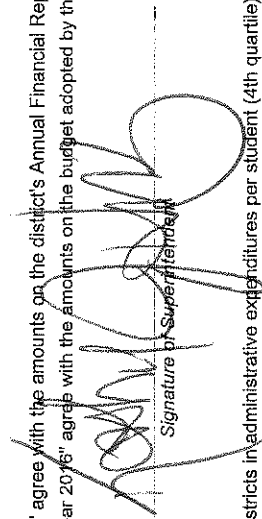
Description	Funct. No.	Actual Expenditures, Fiscal Year 2015		Budgeted Expenditures, Fiscal Year 2016		Total
		(10) Educational Fund	(20) Operations & Maintenance Fund	(10) Educational Fund	(20) Operations & Maintenance Fund	
1. Executive Administration Services	2320	487,130	0	487,130	0	487,130
2. Special Area Administration Services	2330	16,293	0	16,293	0	16,293
3. Other Support Services - School Administration	2490	0	0	0	0	0
4. Direction of Business Support Services	2510	311,033	0	311,033	319,421	319,421
5. Internal Services	2570	254,548	0	254,548	317,783	317,783
6. Direction of Central Support Services	2610	0	0	0	0	0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.						
8. Totals		1,069,004	0	1,069,004	916,835	916,835
9. Percent Increase (Decrease) for FY2016 (Budgeted) over FY2015 (Actual)						-14%

School District Name: Crystal Lake Community Consolidated S
 RCDT Number: 49-022-0450-02 **44-063-0470-04**

CERTIFICATION

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2015" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2015. I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2016" agree with the amounts on the budget adopted by the Board of Education.

11/3/15
 (Date)


 Signature of Superintendent

If line 9 is greater than 5% please check one box below.

The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.

The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2015 to ensure inclusion in the Fall 2015 report, postmarked by January 17, 2016 to ensure inclusion in the Spring 2015 report, or postmarked by August 15, 2016 to ensure inclusion in the Fall 2016 report. Information on the waiver process can be found at www.isbe.net/isbewaivers/default.htm.

The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.

This page is provided for detailed itemizations as requested within the body of the report.
Type Below.

- | | |
|--|---|
| 1. Page 11, Row 107 Other Local Revenues | Miscellaneous revenue |
| 2. Page 12, Row 171 Other Restricted Revenue from State Sources | State library grant & general state aid |
| 3. Page 13, Row 200 Food Service - Other | Other cafeteria receipts |
| 4. Page 14, Row 270 Other Restricted Revenue from Federal Sources | Title IID - Technology |
| 5. Ed Fund - Page 15, Row 40 Other Support Services - Pupils | Miscellaneous support costs |
| 6. Ed Fund - Page 16, Row 55 Other Support Services - School Admin | Miscellaneous admin costs |
| 7. Ed Fund - Page 16, Row 72 Other Support Services | Miscellaneous admin costs |
| 8. O&M Fund - Page 17, Row 127 Other Support Services | Miscellaneous admin costs |
| 9. DS Fund - Page 18, Row 164 Debt Services - Other | Paying agent fees |
| 10. Trans Fund - Page 18, Row 176 Other Support Services | Miscellaneous support costs |
| 11. IMRF Fund - Page 19, Row 230 Other Support Services - Pupils | Miscellaneous support costs |
| 12. IMRF Fund - Page 20, Row 253 Other Support Services - School Admin | Miscellaneous admin costs |
| 13. IMRF Fund - Page 20, Row 271 Other Support Services | Miscellaneous admin costs |
| 14. FPS Fund - Page 22, Row 339 Other Support Services | Miscellaneous support costs |

Reference Pages.

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ³ Equals Line 8 minus Line 17
- ⁴ May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- ⁵ Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- ⁶ Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- ⁷ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- ⁸ Educational Fund (10) - Computer Technology only.
- ⁹ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁰ Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- ¹¹ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds(Describe & Itemize).
- ¹² Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)

	A	B	C	D	E	F	G	H
1	DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION							
2	New Provisions in the School Code, Section 17-1 (105 ILCS 5/17-1)							
3	<p><i>Instructions:</i> If the Annual Financial Report (AFR) reflects that a "deficit reduction plan" is required as calculated below, then the school district is to complete the "deficit reduction plan" in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2014 annual budget to be amended to include a "deficit reduction plan" and narrative.</p>							
4	<p>The "deficit reduction plan" is developed using ISBE guidelines and format in the School District Budget Form 50-36. A plan is required when the operating funds listed below result in direct revenues (line 7) being less than direct expenditures (line 8) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 10). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.</p>							
5	<p>DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only (All AFR pages must be completed to generate the following calculation)</p>							
6		EDUCATIONAL	OPERATIONS & MAINTENANCE	TRANSPORTATION	WORKING CASH	TOTAL		
7	Direct Revenues	69,125,345	7,615,507	4,010,838	2,011,237	82,762,927		
8	Direct Expenditures	66,864,330	7,485,716	4,293,410		78,643,456		
9	Difference	2,261,015	129,791	(282,572)	2,011,237	4,119,471		
10	Fund Balance - June 30, 2015	27,323,280	867,300	7,385,412	13,950,587	49,526,579		
11								
12								
13								
14								

Balanced - no deficit reduction plan is required.