

318,000
30,000
404,188
76,681
7,024,466
431,087
234,370
170,112
2,072
ADJUSTED TOTALS
Little Elm ISD
Adjusted Totals
Value
533,875,047
293,500,000

Little Elm ISD

September 18, 2017 Financial Report

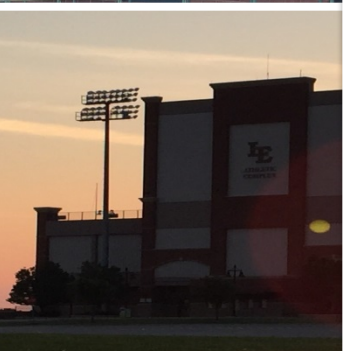
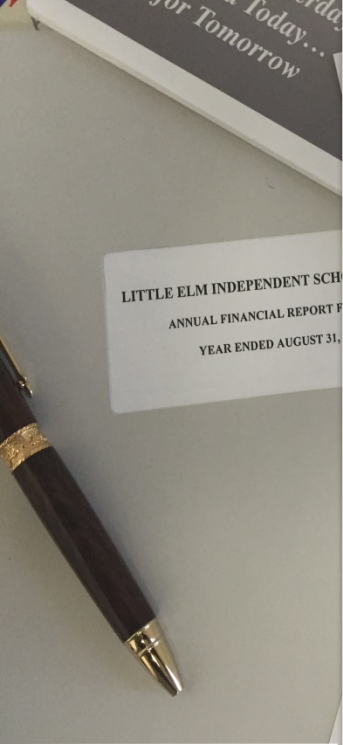
Grant Anderson, Assistant Superintendent of Finance & Operations

September 18, 2017
6:30 pm

HANKINS, EASTU			
Freeze	Assessed	Taxable	Actual
DP	14,492,304		
DPS	89,114	11,578,345	
OV65	343,949,075	64	
Total	358,530,493		
Tax Rate	358,530,493		
3,808	Appraised Value		(-)
	Homestead Cap		=
	Assessed Value		(-)
	Total Exemptions Amount		=
	(Breakdown on Next Page)		(-)
			2,64

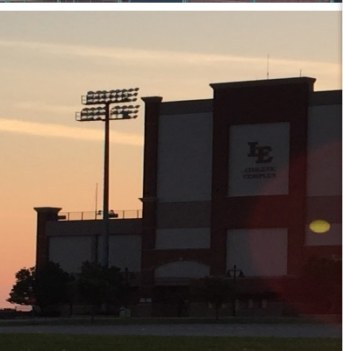
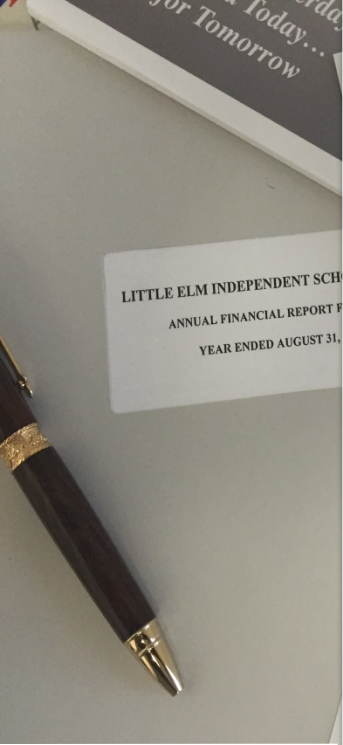
2017-18 Fiscal Year – Financial Strategies

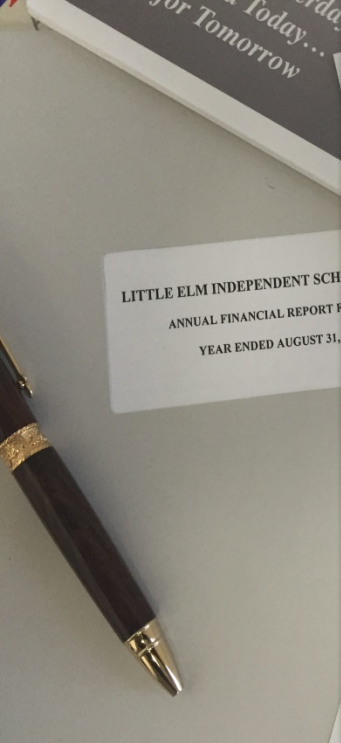
- Strategies to keep LEISD financially sound
 - The district has a financial system which operates on financially sound goals and strategies.
 - The goals and strategies help guide day to day financial decision making.
 - Financial systems have been established to help protect the district from financial hardship.
 - Financial goal written in LEISD’s board policy is “to have a sufficient fund balance in the general fund to be able to maintain fiscal independence in case of a financial crisis.”



2017-18 Fiscal Year – Financial Strategies

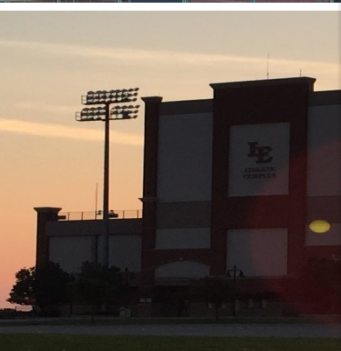
- Successfully adhering to the following financial strategies will help the district remain financially sound:
 - Maintain a strong and forward planning fund balance policy
 - Establish financial systems and processes built on timing, transparency, and accountability
 - Identify and monitor variables which generate district revenue
 - Identify, monitor and control major appropriations
 - Develop and monitor a forecasting model built on fiscally conservative budgeting methodology

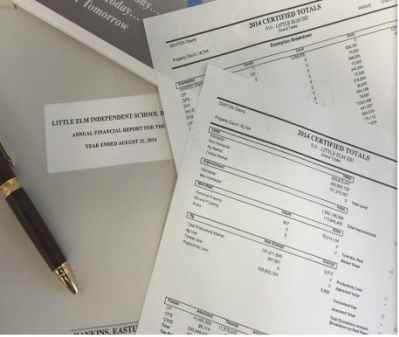




Notes to financials and current activity

- Financial data presented are for period ending July 2017.
- Budget amendments include all amendments through August 2017.
- No Major budget amendments

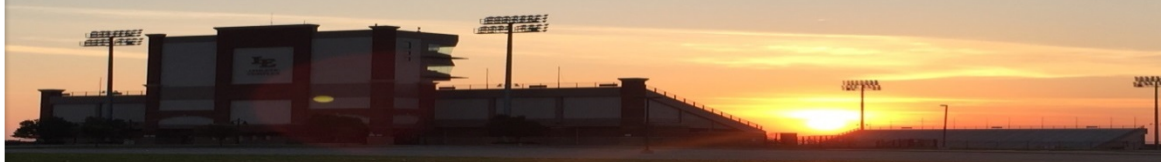
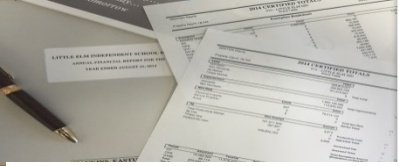




Fund Balance Analysis

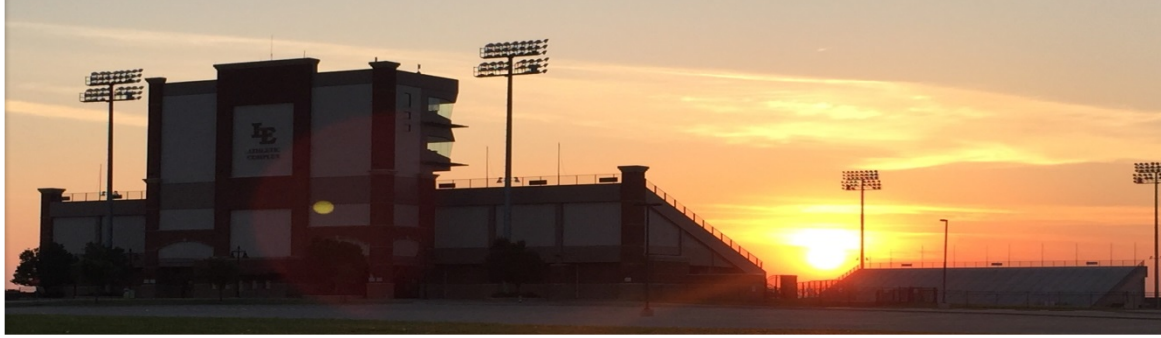
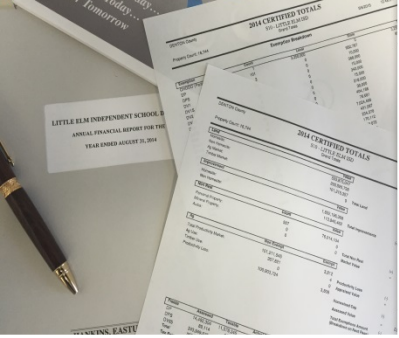
Reserve	2015-16 Audit	2016-17 Budget	2017-18 Budget	2017-18 Proposed
Min. 24% of total Expenditures	15,037,409	16,364,910	15,972,354	15,972,354
5% of State Legislative Funding	2,868,615	3,065,452	3,047,698	3,047,698
Ch 41 State Recapture Reserve	1,600,000	1,600,000	1,600,000	1,600,000
Technology Infrastructure	725,000	725,000	725,000	725,000
Facilities Infrastructure	725,000	725,000	725,000	725,000
Discretionary	6,087,651	2,192,703	2,603,013	2,603,013
Total Fund Balance	27,043,675	24,673,065	24,673,065	24,673,065
Change		(2,370,610)	0	0
Total Planned Budgetary Deficit			0	0


➤ 2016-17 will display budget until audited numbers are presented.

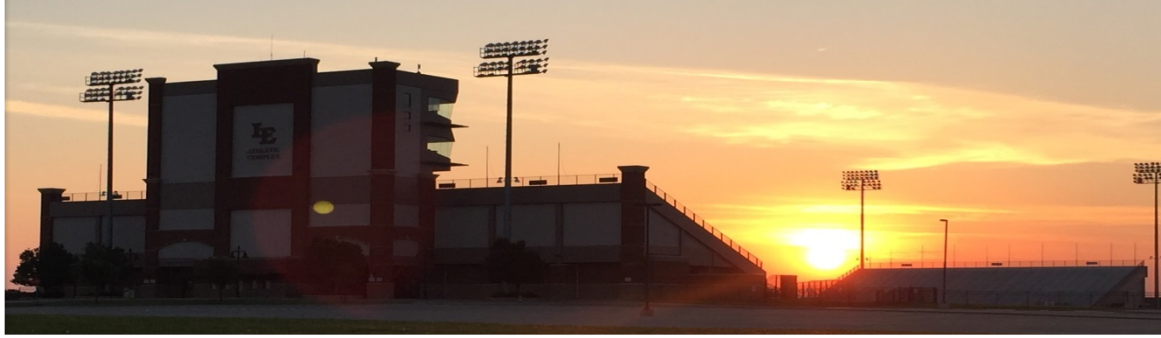
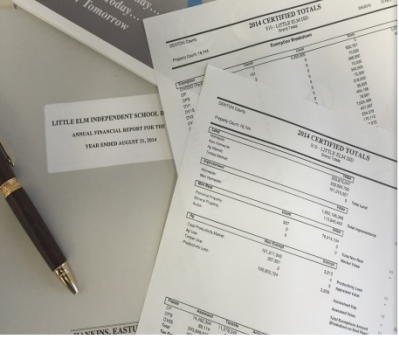


2017-18 General Fund Budget Recap	Initial Budget Sep 1, 2017	Prior YTD Amendments	Proposed Amendments	Amended Budget
Revenue Source				
Local Revenue	42,952,567		31,430	42,983,997
State Revenue	22,354,908			22,354,908
Federal Revenue	1,250,000			1,250,000
Total Estimated Revenue	66,557,475	0	31,430	66,588,905
Appropriations - Campus				
11 Instructional	37,534,485		31,430	37,565,915
12 Instruction Resources & Media	691,292			691,292
13 Curriculum and Staff Development	1,347,779			1,347,779
21 Instructional Leadership	1,200,953			1,200,953
23 School Leadership	4,071,730			4,071,730
31 Guidance, Counseling & Evaluation	1,931,897			1,931,897
32 Social Work Services	31,300			31,300
33 Health Services	556,638			556,638
34 Student (Pupil) Transportation	2,132,622			2,132,622
35 Food Services	109,499			109,499
36 Co-curricular & Extracurricular	1,867,951			1,867,951

77%



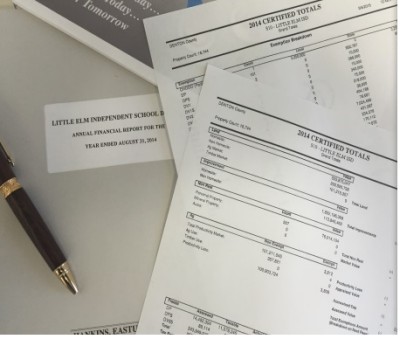
Budget Recap Continued	Initial Budget Sep 1, 2017	Prior YTD Amendments	Proposed Amendments	Amended Budget
Appropriations Continued - Other				
41 General Administration	3,180,633			3,180,633
51 Plant Maintenance & Operations	6,616,320			6,616,320
52 Security & Monitoring Services	984,288			984,288
53 Data Processing Services	1,399,108			1,399,108
61 Community Services (Child Care)	42,380			42,380
71 Debt Services	1,404,700			1,404,700
81 Facilities	582,900			582,900
91 Chapter 41 Recapture	500,000			500,000
95 Pmts to Juvenile Justice Alternative E	40,000			40,000
99 County Appraisal District Fees	325,000			325,000
Total Appropriations	66,551,475		31,430	66,582,905
Other Sources/(Uses)	6,000			6,000
Surplus/(Planned Deficit)				0



**General Fund Budget to Actual Summary –
Realized as of July 2017**

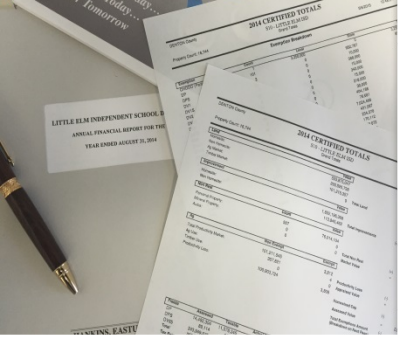
General Fund	2016-17 Budget	Realized	% Realized
Total Revenue	\$64,851,191	\$59,613,704	91.92%
Total Expenditures	\$67,072,659	\$60,890,7776	90.49%
Net Other Sources/(Uses)	(\$1,500,000)	(\$1,499,650)	
Revenue over Expenditures	(\$3,721,468)	(\$2,776,7202)	-

*Expenditures includes encumbrances



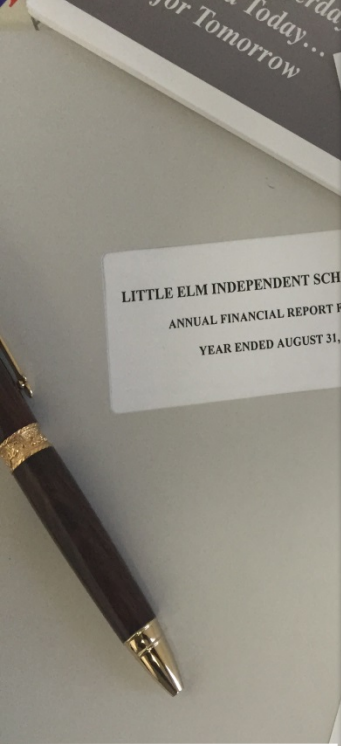
General Fund – Cash Flow July 2017

General Fund	Cash & Investment Balances
Beginning Cash & Investments	\$50,103,127
Net Change in Cash & Investments	\$128,139
Ending Cash & Investment	\$50,231,260



Capital Projects

Capital Projects	Project Estimate	YTD Expenditures	Project Balance
High School Expansion	\$21,500,000	\$16,660,179	\$4,839,821
Transportation / Operations Facility	\$4,000,000	\$442,846	\$3,557,154
Total Capital Projects	\$25,500,000	\$17,103,025	\$8,369,975

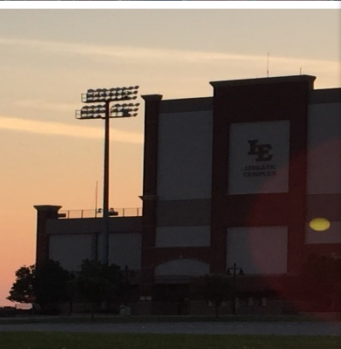


Financials in board packet

- Budget Amendments
- Fund Balance Comparison
- Statement of Revenue and Expenditures
- Cash Flow Statement
- Bank Reconciliations
- Investment Report
- Fund Summary of Revenue and Expenditures
- Tax Collection Report
- Construction Report
- Gifts and Donations



Located on the Web @ www.littleelmisd.net - Finance



- The Administration recommends approval of the July 2017 Financial Reports as presented.