



318,000
30,000
404,188
76,681
7,024,466
431,087
234,370
170,112
2,072
ADJUSTED TOTALS
LITTLE ELM ISD
Adjusted Totals
Value
533,875,047
293,500,000

Little Elm ISD

December 18, 2017 Financial Report

Grant Anderson, Associate Superintendent & Chief Financial Officer

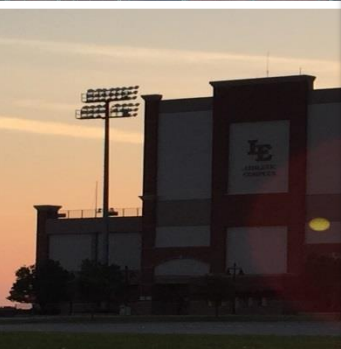
December 18, 2017
6:30 pm

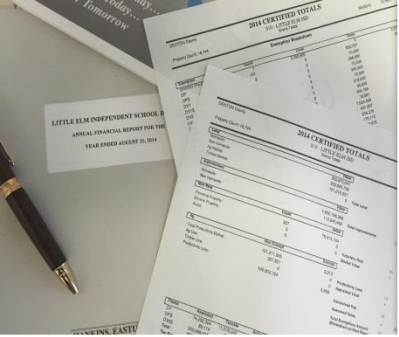
HANKINS, EASTU			
Freeze	Assessed	Taxable	Actual
DP	14,492,304		
DPS	89,114	11,578,345	
OV65	343,949,075	64	
Total	358,530,493		
Tax Rate	358		
3,808	Appraised Value		(-)
	Homestead Cap		=
	Assessed Value		(-)
	Total Exemptions Amount		=
	(Breakdown on Next Page)		(-)
			2,64



Notes to financials and current activity

- Financial data presented is for period ending October 2017.
- Budget amendments include all amendments through November 2017.
- Major budget amendments
 - Roll Forward 2016-17 funds for projects, furniture and fixtures which cross fiscal years: \$1,552,713





Fund Balance Analysis

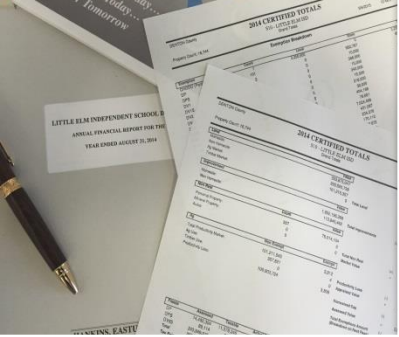
Reserve	2015-16 Audit	2016-17 Projected	2017-18 Budget	2017-18 Proposed
Min. 24% of total Expenditures	15,037,409	15,023,471	15,985,610	16,377,841
5% of State Legislative Funding	2,868,615	3,073,424	3,047,698	3,047,698
Ch 41 State Recapture Reserve	1,600,000	1,600,000	1,600,000	1,600,000
Technology Infrastructure	725,000	950,000	950,000	950,000
Facilities Infrastructure	725,000	3,665,000	3,665,000	3,665,000
Discretionary	6,087,651	3,474,245	2,537,832	592,888
Total Fund Balance	27,043,675	27,786,140	27,786,140	26,233,427
Change		742,465	0	(1,552,713)
Total Planned Budgetary Deficit			0	(1,552,713)


➤ 2016-17 is projected until audit is presented in December 2017.

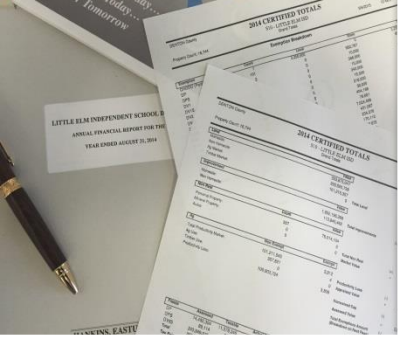


2017-18 General Fund Budget Recap	Initial Budget Sep 1, 2017	Prior YTD Amendments	Proposed Amendments	Amended Budget
Revenue Source				
Local Revenue	42,952,567	55,543	81,273	43,089,383
State Revenue	22,354,908			22,354,908
Federal Revenue	1,250,000			1,250,000
Total Estimated Revenue	66,557,475	55,543	81,273	66,694,291
Appropriations - Campus				
11 Instructional	37,534,485	41,108	331,504	37,907,097
12 Instruction Resources & Media	691,292			691,292
13 Curriculum and Staff Development	1,347,779	9,350	1,408	1,358,537
21 Instructional Leadership	1,200,953	4,000	(7,000)	1,197,953
23 School Leadership	4,071,730		31,950	4,103,680
31 Guidance, Counseling & Evaluation	1,931,897			1,931,897
32 Social Work Services	31,300			31,300
33 Health Services	556,638		300	556,938
34 Student (Pupil) Transportation	2,132,622	(9,907)		2,122,715
35 Food Services	109,499		2,500	111,999
36 Co-curricular & Extracurricular	1,867,951	1,385	160,213	2,029,549

76.26%



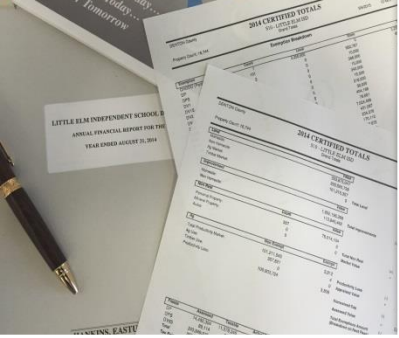
Budget Recap Continued	Initial Budget Sep 1, 2017	Prior YTD Amendments	Proposed Amendments	Amended Budget
Appropriations Continued - Other				
41 General Administration	3,180,633		56,755	3,237,388
51 Plant Maintenance & Operations	6,616,320	9,907	196,667	6,822,894
52 Security & Monitoring Services	984,288		126,653	1,110,941
53 Data Processing Services	1,399,108	(300)		1,398,808
61 Community Services (Child Care)	42,380			42,380
71 Debt Services	1,404,700			1,404,700
81 Facilities	582,900		733,036	1,315,936
91 Chapter 41 Recapture	500,000			500,000
95 Pmts to Juvenile Justice Alternative E	40,000			40,000
99 County Appraisal District Fees	325,000			325,000
Total Appropriations	66,551,475	55,543	1,633,986	68,241,004
Other Sources/(Uses)	6,000		0	6,000
Surplus/(Planned Deficit)			(1,552,713)	(1,552,713)



**General Fund Budget to Actual Summary –
Realized as of October 2017**

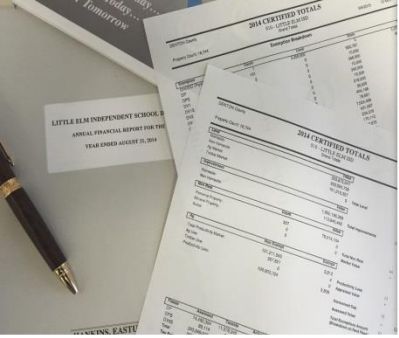
General Fund	2017-18 Budget	Realized	% Realized
Total Revenue	\$66,612,188	\$8,118,055	12.19%
Total Expenditures	\$66,606,188	\$14,624,114	21.96%
Net Other Sources/(Uses)	(\$6,000)		
Revenue over Expenditures	-	(\$6,506,059)	-

*Expenditures includes encumbrances



General Fund – Cash Flow October 2017

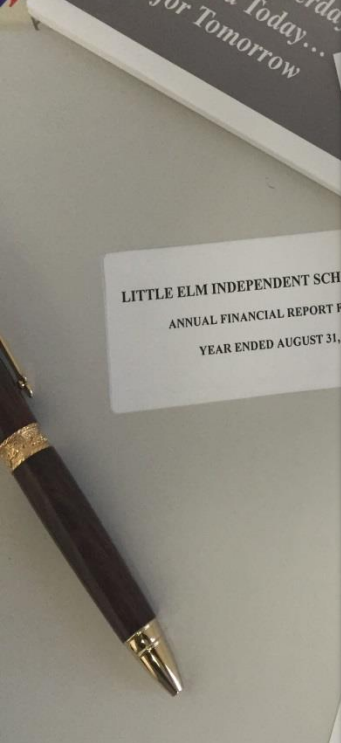
General Fund	Cash & Investment Balances
Beginning Cash & Investments	\$44,925,439
Net Change in Cash & Investments	(\$3,088,184)
Ending Cash & Investment	\$41,837,255



Capital Projects

Capital Projects	Project Estimate	YTD Expenditures	Project Balance
High School Expansion	\$21,500,000	\$19,695,170	\$1,804,630
Transportation / Operations Facility	\$7,000,000	\$561,291	*\$6,438,709 Transfer remaining: \$2,285,000

* Transportation / Operations facility: Includes \$2,715,000 transfer from 2016-17. Additional funds (estimated \$2,285,000) to complete the project will be transferred in 2017-18 fiscal year after board approval of the Guaranteed Maximum Price.

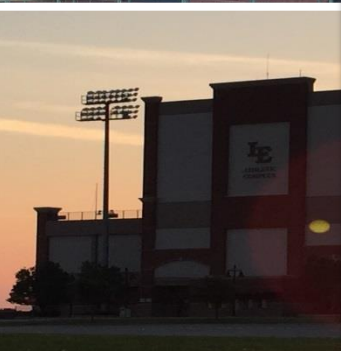


Financials in board packet

- Budget Amendments
- Fund Balance Comparison
- Statement of Revenue and Expenditures
- Cash Flow Statement
- Bank Reconciliations
- Investment Report
- Fund Summary of Revenue and Expenditures
- Tax Collection Report
- Construction Report
- Gifts and Donations



Located on the Web @ www.littleelmisd.net - Finance



- The Administration recommends approval of the October 2017 Financial Reports as presented.