

318,000
30,000
404,188
76,681
7,024,466
431,087
234,370
170,112
2,072
<b>ADJUSTED TOTALS</b>
<b>Little Elm ISD</b>
Adjusted Totals
Value
533,875,047
293,500,000

# Little Elm ISD

## January 22, 2018 Financial Report

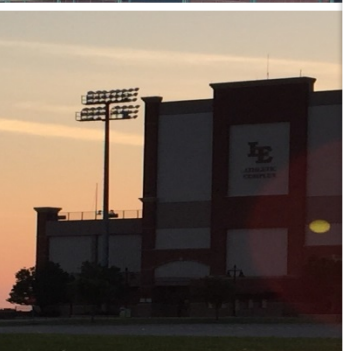
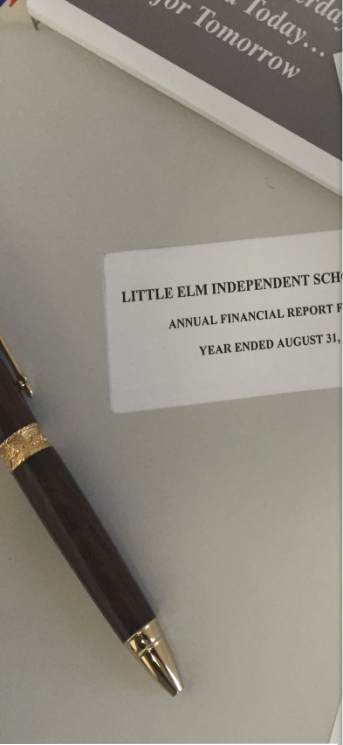
Grant Anderson, Associate Superintendent & Chief Financial Officer

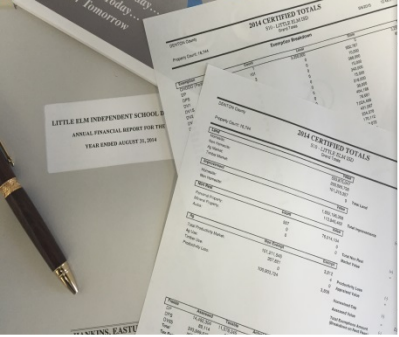
January 22, 2018  
6:30 pm

<b>HANKINS, EASTU</b>			
Freeze	Assessed	Taxable	Actual
DP	14,492,304		
DPS	89,114	11,578,345	
OV65	343,949,075	64	
Total			
Tax Rate	358		
3,808	Appraised Value		(-)
	Homestead Cap		=
	Assessed Value		(-)
	Total Exemptions Amount		=
	(Breakdown on Next Page)		(-)
			2,64

## Notes to financials and current activity

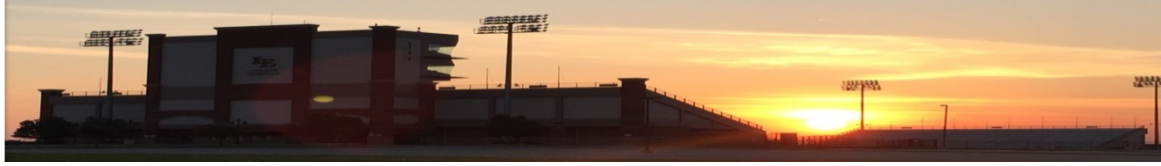
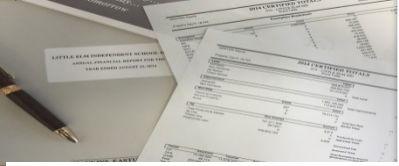
- Financial data presented is for period ending November 2017.
- Budget amendments include all amendments through December 2017.
- Major budget amendments
  - No major budget amendments





## Fund Balance Analysis

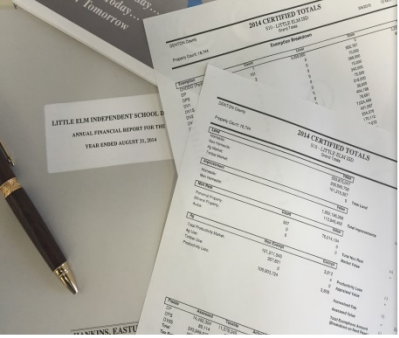
Reserve	2016-17 Audit	2017-18 Initial Budget	2017-18 Current Budget	2017-18 Proposed
		Budgetary Fund Balance		
Min. 24% of total Expenditures	15,023,471	15,972,354	16,377,841	16,380,080
5% of State Legislative Funding	3,073,424	3,047,698	3,047,698	3,047,698
Ch 41 State Recapture Reserve	1,600,000	1,600,000	1,600,000	1,600,000
Technology Infrastructure	950,000	725,000	950,000	950,000
Facilities Infrastructure	3,665,000	725,000	3,665,000	3,665,000
Discretionary	3,474,245	5,716,088	592,888	590,649
<b>Total Fund Balance</b>	<b>27,786,140</b>	<b>27,786,140</b>	<b>26,233,427</b>	<b>26,233,427</b>
Change	742,466	0	(1,552,713)	0
<b>Total Planned Budgetary Deficit</b>			<b>(1,552,713)</b>	




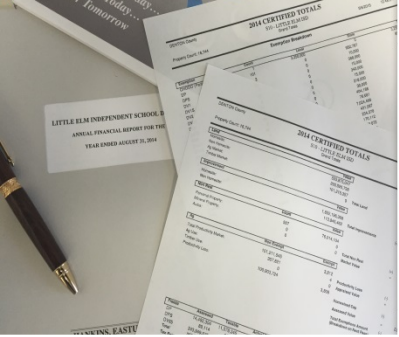
<b>2017-18 General Fund Budget Recap</b>	<b>Initial Budget Sep 1, 2017</b>	<b>Prior YTD Amendments</b>	<b>Proposed Amendments</b>	<b>Amended Budget</b>
<b>Revenue Source</b>				
Local Revenue	42,952,567	136,816	9,328	43,098,711
State Revenue	22,354,908			22,354,908
Federal Revenue	1,250,000			1,250,000
<b>Total Estimated Revenue</b>	<b>66,557,475</b>	<b>136,816</b>	<b>9,328</b>	<b>66,703,619</b>
<b>Appropriations - Campus</b>				
11 Instructional	37,534,485	372,612	(32,774)	37,874,323
12 Instruction Resources & Media	691,292			691,292
13 Curriculum and Staff Development	1,347,779	10,758	174,286	1,462,926
21 Instructional Leadership	1,200,953	(3,000)	(58,739)	1,139,214
23 School Leadership	4,071,730	31,950	(53,043)	4,050,637
31 Guidance, Counseling & Evaluation	1,931,897		(13,000)	1,918,897
32 Social Work Services	31,300			31,300
33 Health Services	556,638	300		556,938
34 Student (Pupil) Transportation	2,132,622	(9,907)	2,000	2,124,715
35 Food Services	109,499	2,500	670	112,669
36 Co-curricular & Extracurricular	1,867,951	161,598	20,023	2,049,572

**76%**





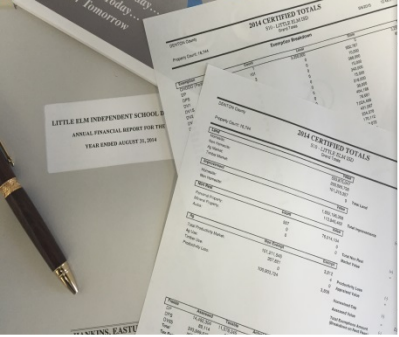
<b>Budget Recap Continued</b>	<b>Initial Budget Sep 1, 2017</b>	<b>Prior YTD Amendments</b>	<b>Proposed Amendments</b>	<b>Amended Budget</b>
<b>Appropriations Continued - Other</b>				
41 General Administration	3,180,633	56,755	19,895	3,257,283
51 Plant Maintenance & Operations	6,616,320	206,574	19,913	6,842,807
52 Security & Monitoring Services	984,288	126,653	46,211	1,157,152
53 Data Processing Services	1,399,108	(300)	(128)	1,398,680
61 Community Services (Child Care)	42,380		122	42,502
71 Debt Services	1,404,700			1,404,700
81 Facilities	582,900	733,036	(46,211)	1,269,725
91 Chapter 41 Recapture	500,000			500,000
95 Pmts to Juvenile Justice Alternative E	40,000			40,000
99 County Appraisal District Fees	325,000			325,000
<b>Total Appropriations</b>	<b>66,551,475</b>	<b>1,689,529</b>	<b>9,328</b>	<b>68,250,332</b>
Other Sources/(Uses)	6,000			6,000
<b>Surplus/(Planned Deficit)</b>	<b>0</b>	<b>(1,552,713)</b>		<b>0</b>
				<b>(1,552,713)</b>



## General Fund Budget to Actual Summary – Realized as of November 2017

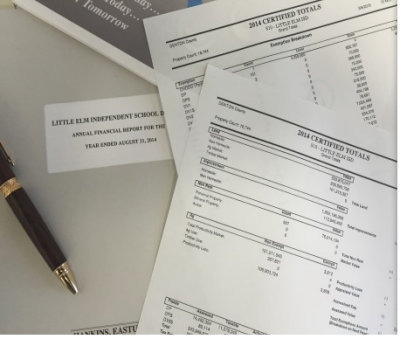
General Fund	2017-18 Budget	Realized	% Realized
Total Revenue	\$66,613,018	\$14,002,290	21.02%
Total Expenditures	\$66,607,018	\$20,109,121	30.19%
Net Other Sources/(Uses)	(\$6,000)		
Revenue over Expenditures	-	(\$6,506,059)	-

\*Expenditures includes encumbrances



## General Fund – Cash Flow November 2017

General Fund	Cash & Investment Balances
Beginning Cash & Investments	\$41,837,255
Net Change in Cash & Investments	(\$704,248)
Ending Cash & Investment	\$41,133,007

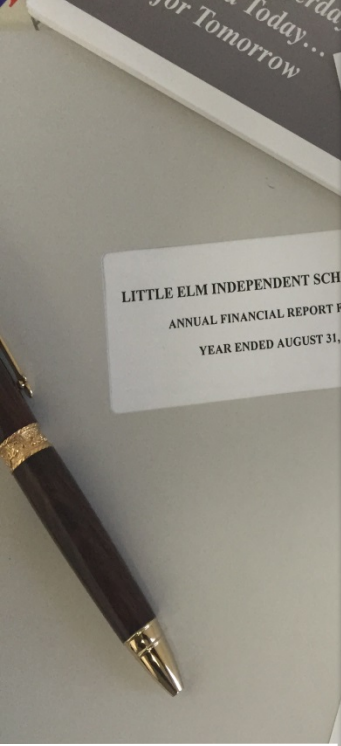


## Capital Projects

Capital Projects	Project Estimate	YTD Expenditures	Project Balance
High School Expansion	\$21,500,000	\$19,755,508	\$1,744,492
Transportation / Operations Facility	\$7,000,000	\$561,291	*\$6,438,709

\* Transportation / Operations facility: Includes \$2,715,000 transfer from 2016-17. Estimated Additional funds (\$2,285,000) for the project will be transferred in 2017-18 fiscal year after board approval of the Guaranteed Maximum Price.



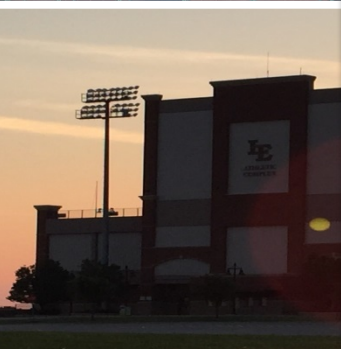


## Financials in board packet

- Budget Amendments
- Fund Balance Comparison
- Statement of Revenue and Expenditures
- Cash Flow Statement
- Bank Reconciliations
- Investment Report
- Fund Summary of Revenue and Expenditures
- Tax Collection Report
- Construction Report
- Gifts and Donations



Located on the Web @ [www.littleelmsd.net](http://www.littleelmsd.net) - Finance



- The Administration recommends approval of the November 2017 Financial Reports as presented.