

318,000
30,000
404,188
76,681
7,024,466
431,087
234,370
170,112
2,072
IFIED TOTALS
LE ELM ISD
d Totals
Value
533,875,047
293,500

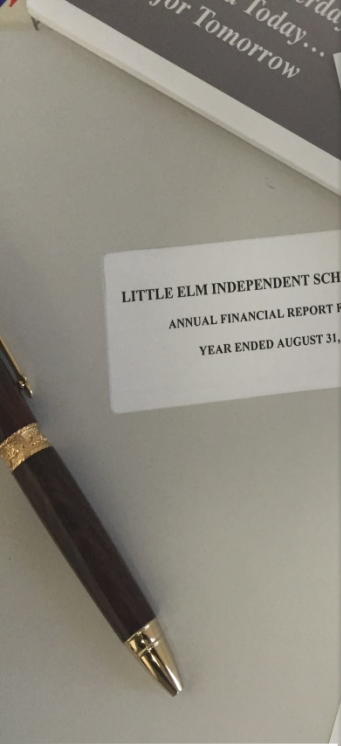
Little Elm ISD

June 18, 2018 Financial Report

Grant Anderson, Associate Superintendent & Chief Financial Officer

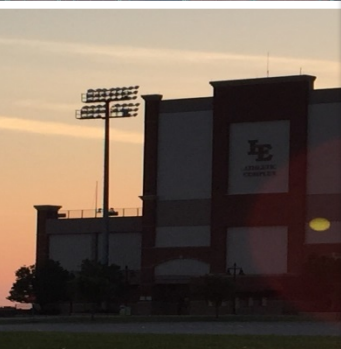
June 18, 2018
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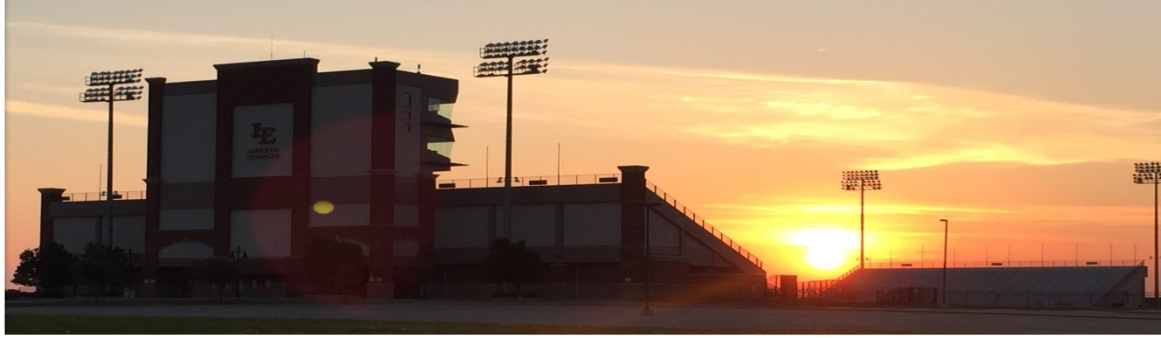
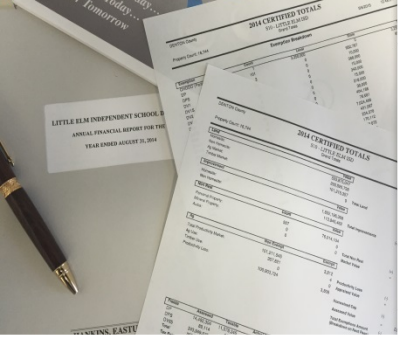
HANKINS, EASTU			
Freeze	Assessed	Taxable	Actual
DP	14,492,304		
DPS	89,114	11,578,345	
OV65	343,949,075	64	
Total	358,530,493		
Tax Rate	358,530,493		
3,808	Appraised Value		(-)
	Homestead Cap		=
	Assessed Value		(-)
	Total Exemptions Amount		=
	(Breakdown on Next Page)		(-)
			2,64



Notes to financials and current activity

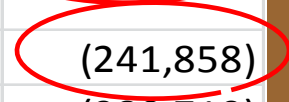
- Financial data presented is for period ending April 2018.
- Budget amendments include all amendments through June 2018. Estimated fund balance decreased \$241,857.
- Major budget amendments
 - No major amendments

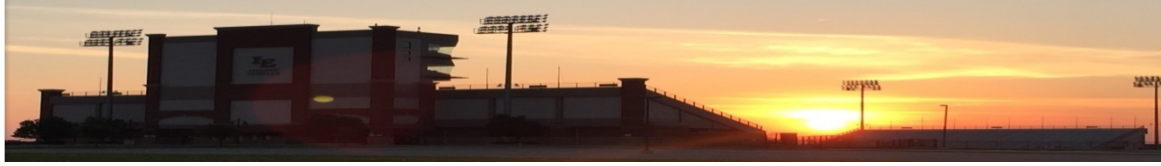
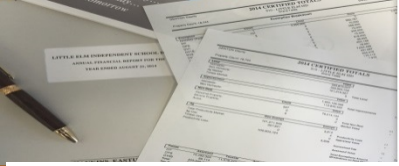




Fund Balance (Long-term financial) Analysis

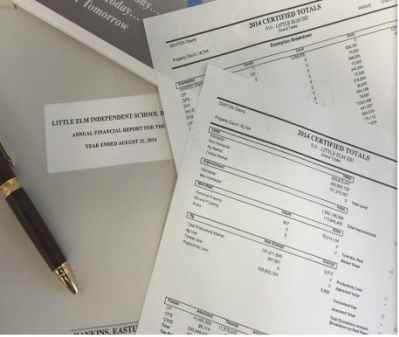
Reserve	2016-17 Audit	2017-18 Initial Budget	2017-18 Current Budget	2017-18 Proposed
		Budgetary Fund Balance		
Min. 24% of total Expenditures	15,023,471	15,972,354	16,574,590	16,641,243
5% of State Legislative Funding	3,073,424	3,047,698	3,047,698	3,078,698
Ch 41 State Recapture Reserve	1,600,000	1,600,000	1,600,000	1,600,000
Technology Infrastructure	950,000	725,000	950,000	950,000
Facilities Infrastructure	3,665,000	725,000	3,665,000	3,665,000
Discretionary	3,474,245	5,716,088	1,210,000	870,489
Total Fund Balance	27,786,140	27,786,140	27,047,288	26,805,430
Change	742,466	0	(738,852)	(241,858)
Total Planned Budgetary Deficit				(980,710)



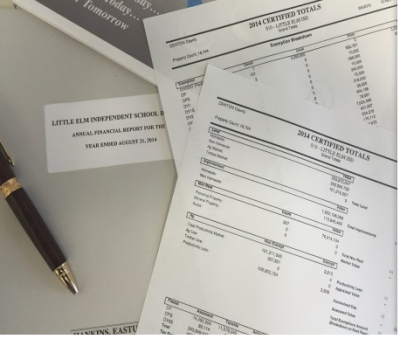


2017-18 General Fund Budget Recap	Initial Budget Sep 1, 2017	Prior YTD Amendments	Proposed Amendments	Amended Budget
Revenue Source				
Local Revenue	42,952,567	1,273,463	27,867	44,253,897
State Revenue	22,354,908			22,354,908
Federal Revenue	1,250,000	497,000	5,000	1,752,000
Total Estimated Revenue	66,557,475	1,770,463	32,867	68,360,805
Appropriations - Campus				
11 Instructional	37,534,485	360,343	(19,979)	37,874,849
12 Instruction Resources & Media	691,292	(35)	(13)	691,244
13 Curriculum and Staff Development	1,347,779	69,457	24,495	1,441,731
21 Instructional Leadership	1,200,953	(109,795)		1,091,155
23 School Leadership	4,071,730	(39,138)	733	4,033,325
31 Guidance, Counseling & Evaluation	1,931,897	(20,296)	(55)	1,911,546
32 Social Work Services	31,300			31,300
33 Health Services	556,638	276	(17)	556,897
34 Student (Pupil) Transportation	2,132,622	(9,907)	(250)	2,122,465
35 Food Services	109,499	2,297		111,796
36 Co-curricular & Extracurricular	1,867,951	221,493	2,152	2,091,596

75%



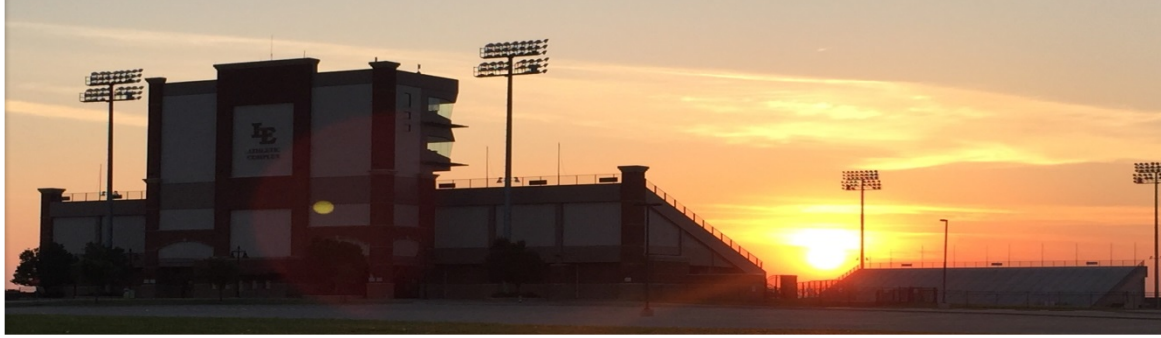
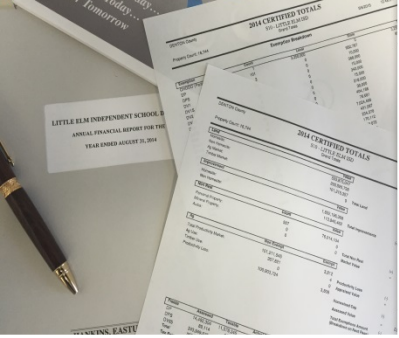
Budget Recap Continued	Initial Budget Sep 1, 2017	Prior YTD Amendments	Proposed Amendments	Amended Budget
Appropriations Continued - Other				
41 General Administration	3,180,633	103,050	5,000	3,288,683
51 Plant Maintenance & Operations	6,616,320	385,272	15,479	7,017,071
52 Security & Monitoring Services	984,288	569,802	(708)	1,553,382
53 Data Processing Services	1,399,108	305,030		1,704,138
61 Community Services (Child Care)	42,380	122		42,502
71 Debt Services	1,404,700			1,404,700
81 Facilities	582,900	659,348	247,887	1,490,135
91 Chapter 41 Recapture	500,000			500,000
95 Pmts to Juvenile Justice Alternative E	40,000			40,000
99 County Appraisal District Fees	325,000	12,000		337,000
Total Appropriations	66,551,475	2,509,316	274,724	69,335,515
Other Sources/(Uses)	6,000		0	6,000
Surplus/(Planned Deficit)	0	(738,853)	241,857	(980,710)



**General Fund Budget to Actual Summary –
Realized as of April 2018**

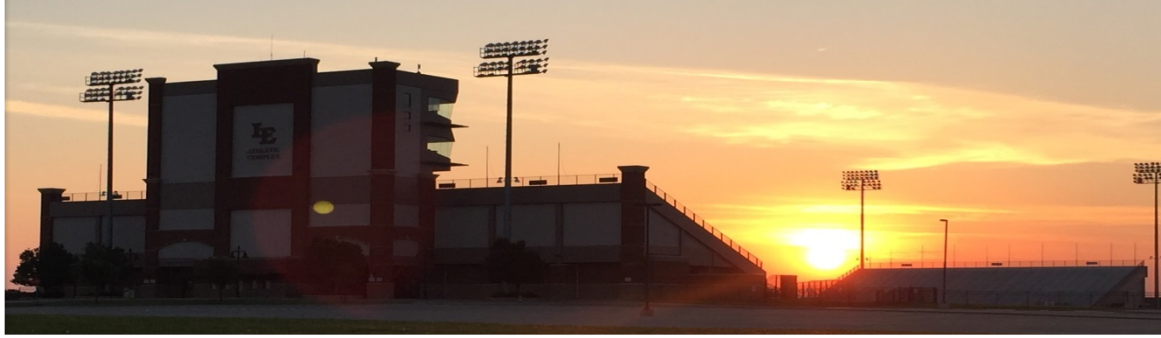
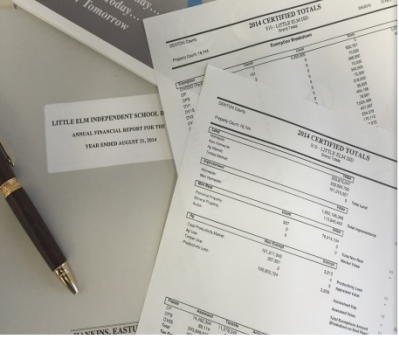
General Fund	2017-18 Budget	Realized	% Realized
Total Revenue	\$66,791,928	\$60,054,221	90%
Total Expenditures	\$68,338,641	\$47,420,953	69%
Net Other Sources/(Uses)	(\$6,000)	(\$6,000)	
Revenue over Expenditures	-	\$12,627,268	-

*Expenditures includes encumbrances



General Fund – Cash Flow April 2018

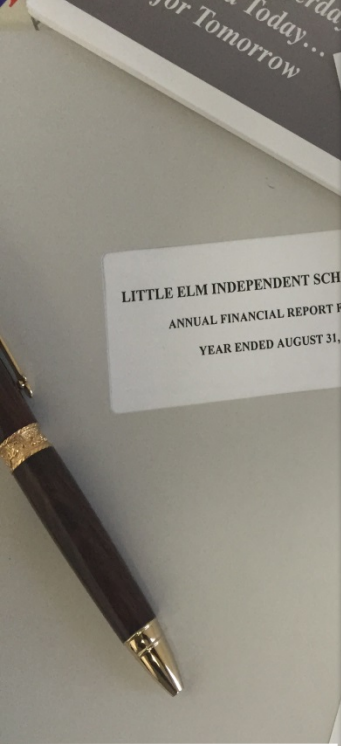
General Fund	Cash & Investment Balances
Beginning Cash & Investments	\$62,862,377
Net Change in Cash & Investments	(\$2,981,722)
Ending Cash & Investment	\$59,880,655



Capital Projects

Capital Projects	Project Estimate	YTD Expenditures	Project Balance
High School Expansion	\$21,500,000	\$20,394,640	\$1,105,360
*Transportation / Operations Facility	\$7,000,000	\$974,613	*\$6,025,387

* UPDATED: Operations facility: Includes \$2,715,000 transfer from 2016-17. Estimated Additional funds (\$4,651,194) for the project with a total estimated project cost of \$10,860,000 will be transferred from the general fund after board approval of the Guaranteed Maximum Price.

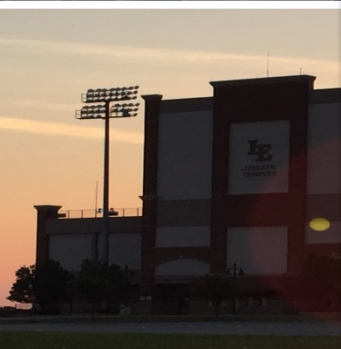


Financials in board packet

- Budget Amendments
- Fund Balance Comparison
- Statement of Revenue and Expenditures
- Cash Flow Statement
- Bank Reconciliations
- Investment Report
- Fund Summary of Revenue and Expenditures
- Tax Collection Report
- Construction Report
- Gifts and Donations



Located on the Web @ www.littleelmisd.net - Finance



- The Administration recommends approval of the April 2018 Financial Reports as presented.