Is GDP an accurate measure of our country’s health?

1. List some things that you think measure a country’s health and economic well-being. Think about the things that make people and families feel financially secure, happy and hopeful about the future.

a.

b.

c.

d.

e.

1. Lit some things that measure a society or an individual’s quality of life that cannot be measured by the GDP.

a.

b.

c.

d.

e.

CSPAN video questions: (search CSPAN Is GDP an Accurate Measure of the Economy, Oct 2, 1996; start at 17;00. Play 6 ½ minutes)

1. What was the purpose of Senator Dorgen’s anecdotes about North Dakota.
2. What are some limitations of the GDP? What doesn’t it measure?

Assignment

Create a poster that includes the following:

Title: Is GDP an accurate measure of economic well-being?

Answer:

Table:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Indicator | Indicator | Indicator | Indicator | Indicator |
| Country |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |

Choose three countries and five economic indicators. To choose your economic indicators, go back to your lists on the first page. Use CIA World Factbook to find the information you need to complete the table. Use the search line in the upper right corner to search a country. Choose People and Society and/or Economy to find the indicators you want to use.