
2024-25 BUDGET PLANNING AND FIRST LOOK

Chris Scott
Chief Financial Officer
January 9, 2024



BUDGET TOPICS

- BUDGET DEVELOPMENT CALENDAR
- HISTORICAL DATA COMPARISONS WITH SIMILAR DISTRICTS
- REVIEW OF BUDGET ASSUMPTIONS
- 2024-25 INITIAL PROJECTION

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BUDGET CALENDAR

JANUARY 2024

- Budget Calendar
- Similar District Data Comparison
- Budget Assumptions / First Look at 2024-25 Budget

APRIL 2024

- Receive Preliminary Estimate of 2024 Certified Values from TCAD / Property Value Presentation
- Discuss Employee Compensation Options

MAY 2024

- Approve 2024-25 Compensation Plan

JUNE 2024

- 2024-25 Budget and Tax Rate Hearing
- Adopt 2024-25 General Fund, Debt Service, and Child Nutrition Budgets



BUDGET CALENDAR

JULY 2024

- Receive 2024 Certified Values from Travis Central Appraisal District

AUGUST 2024

- Adopt 2024-25 M&O and I&S Tax Rates

OCTOBER 2024

- 2024-25 Snapshot Enrollment

DECEMBER 2024

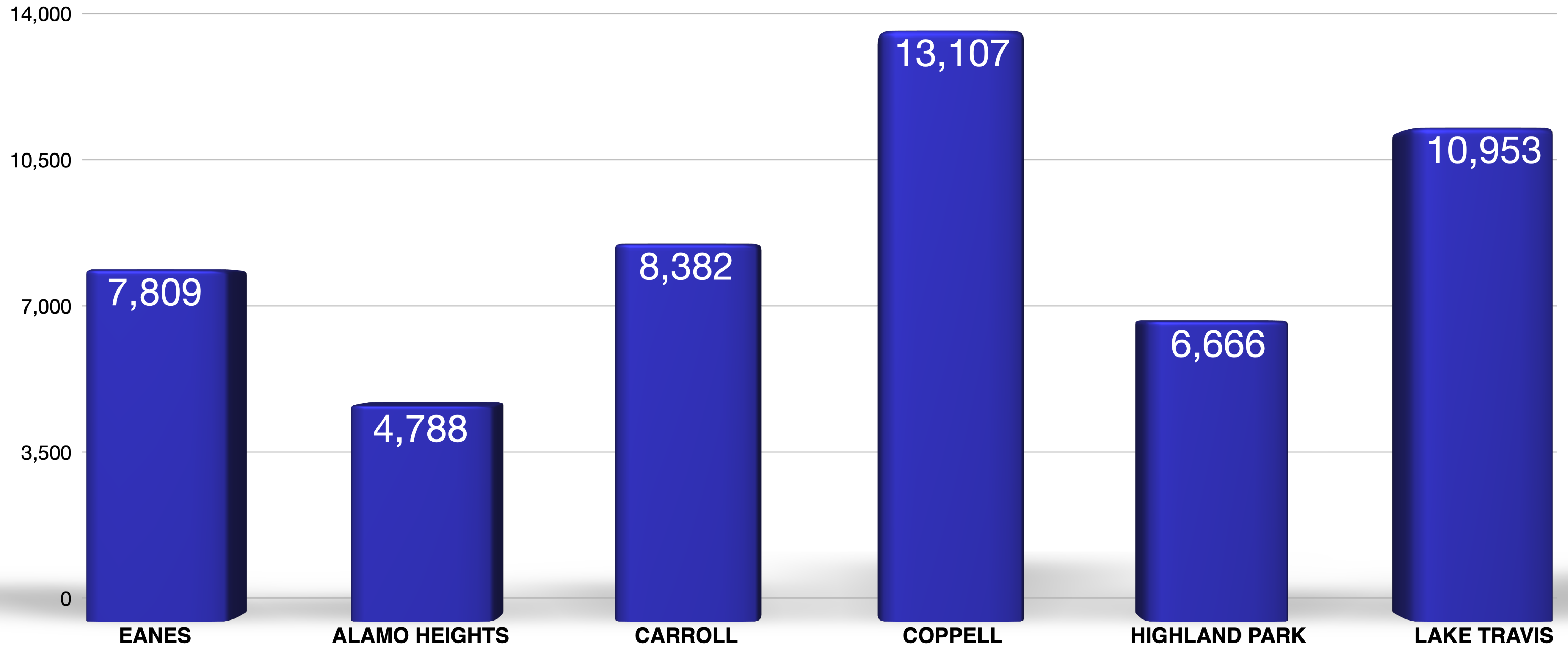
- True-up 2024-25 Budget Amendment

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SIMILAR DISTRICTS

TOTAL ENROLLMENT

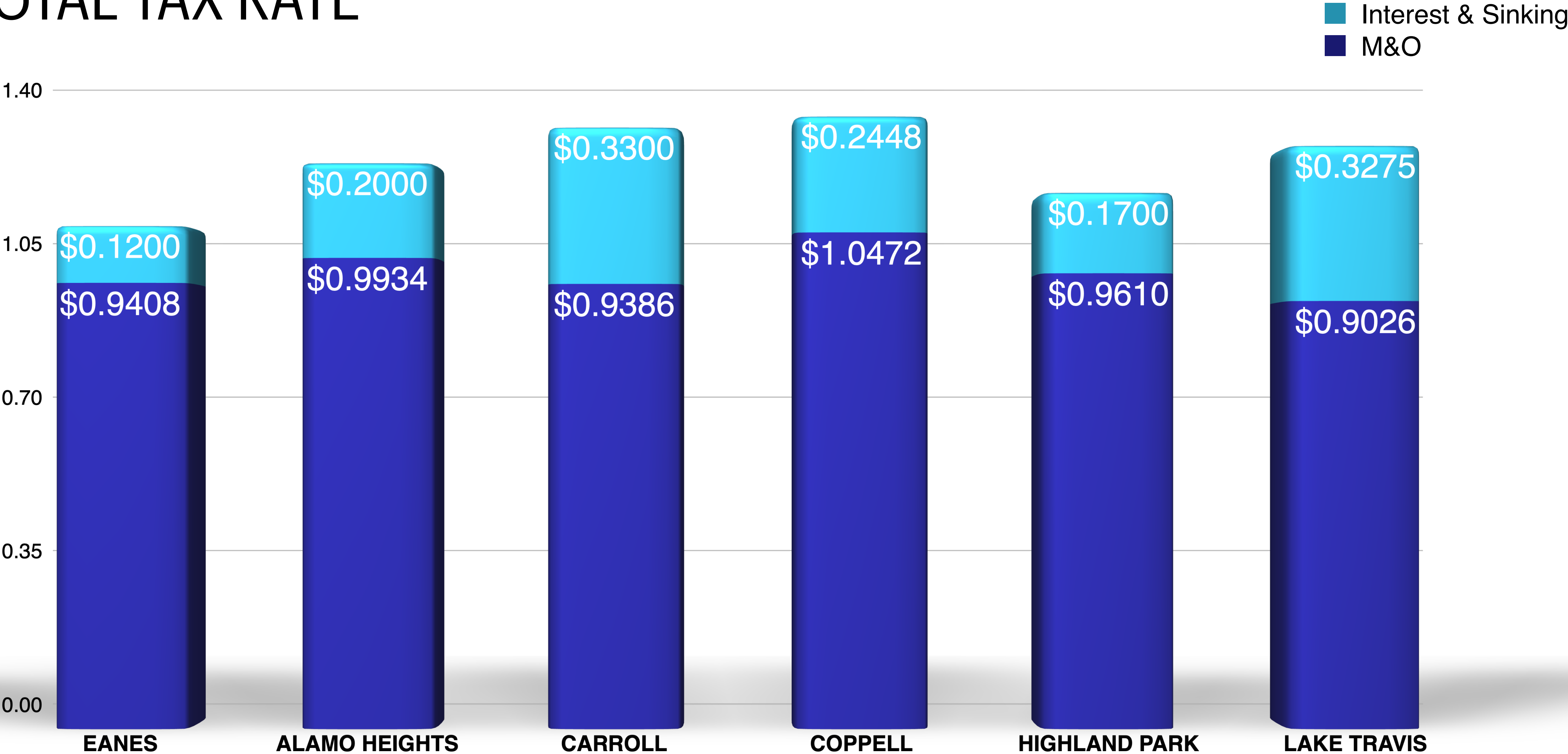


* Based on 2021-22 TAPR Data (2022-23 Data Available Early Summer 2024)



SIMILAR DISTRICTS

TOTAL TAX RATE

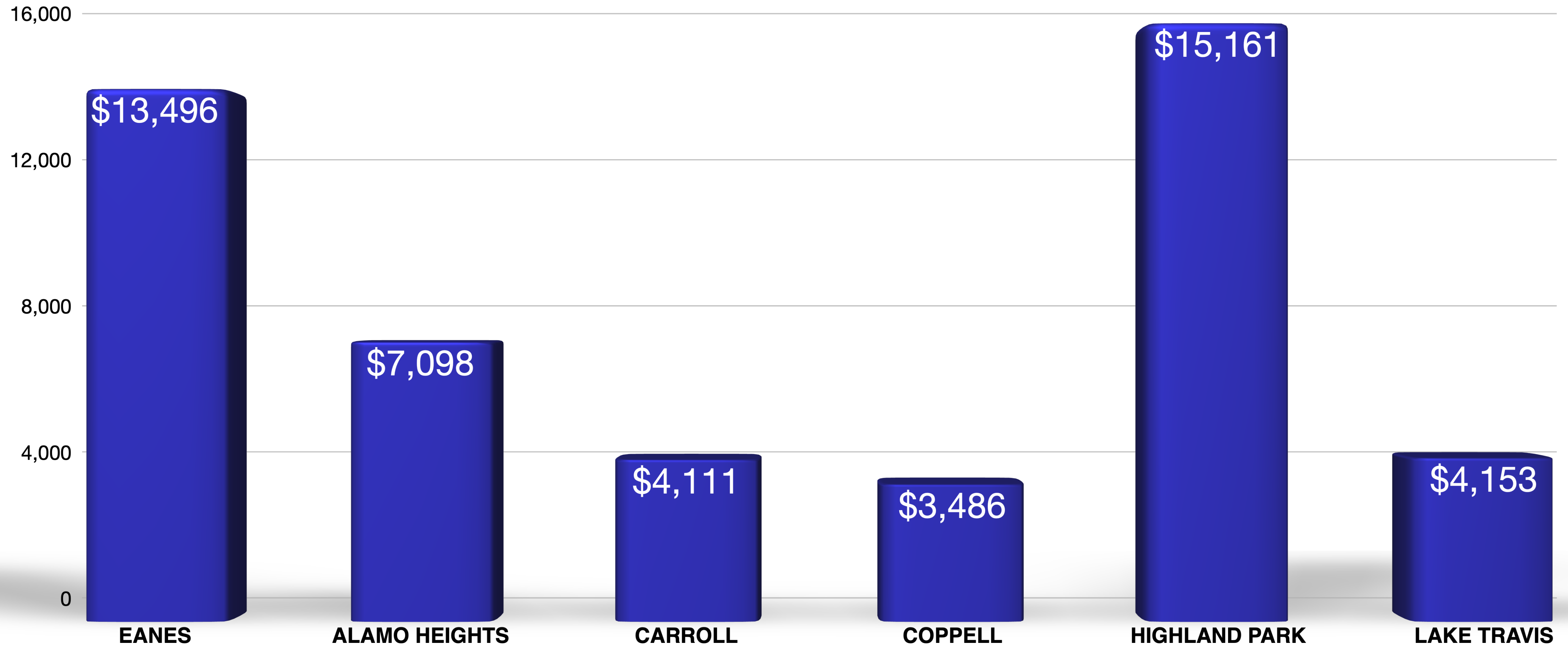


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SIMILAR DISTRICTS

RECAPTURE PER STUDENT

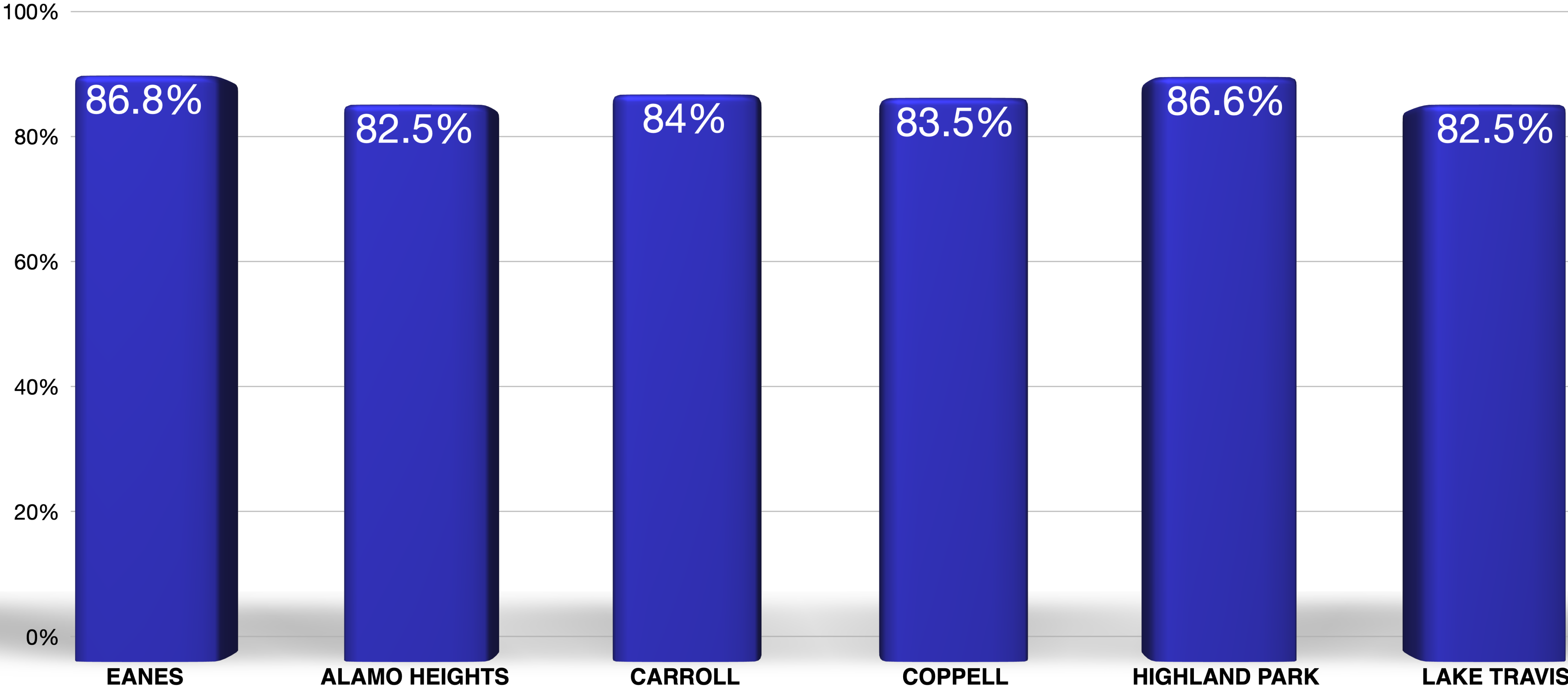


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SIMILAR DISTRICTS

PAYROLL AS PERCENT OF OPERATING EXPENDITURES

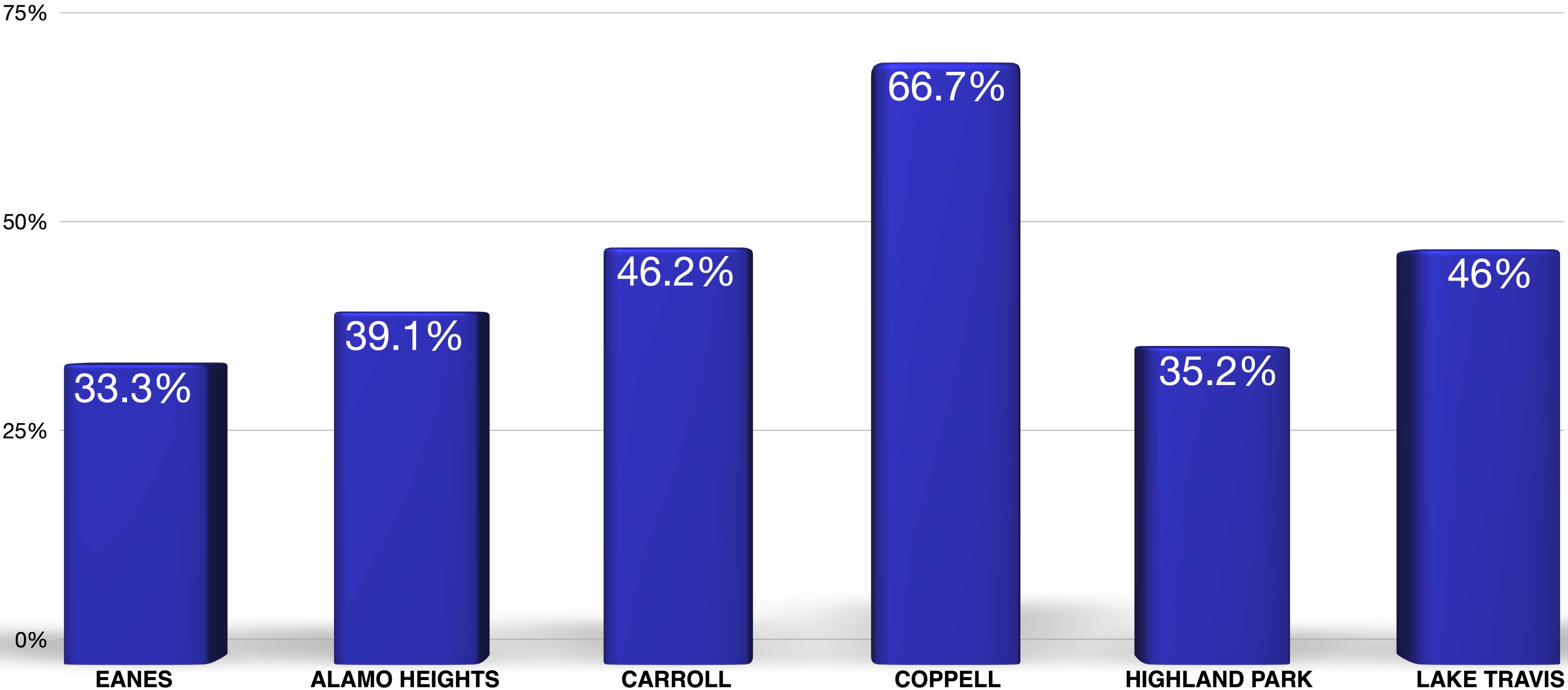


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SIMILAR DISTRICTS

FUND BALANCE AS PERCENT OF OPERATING EXPENDITURES

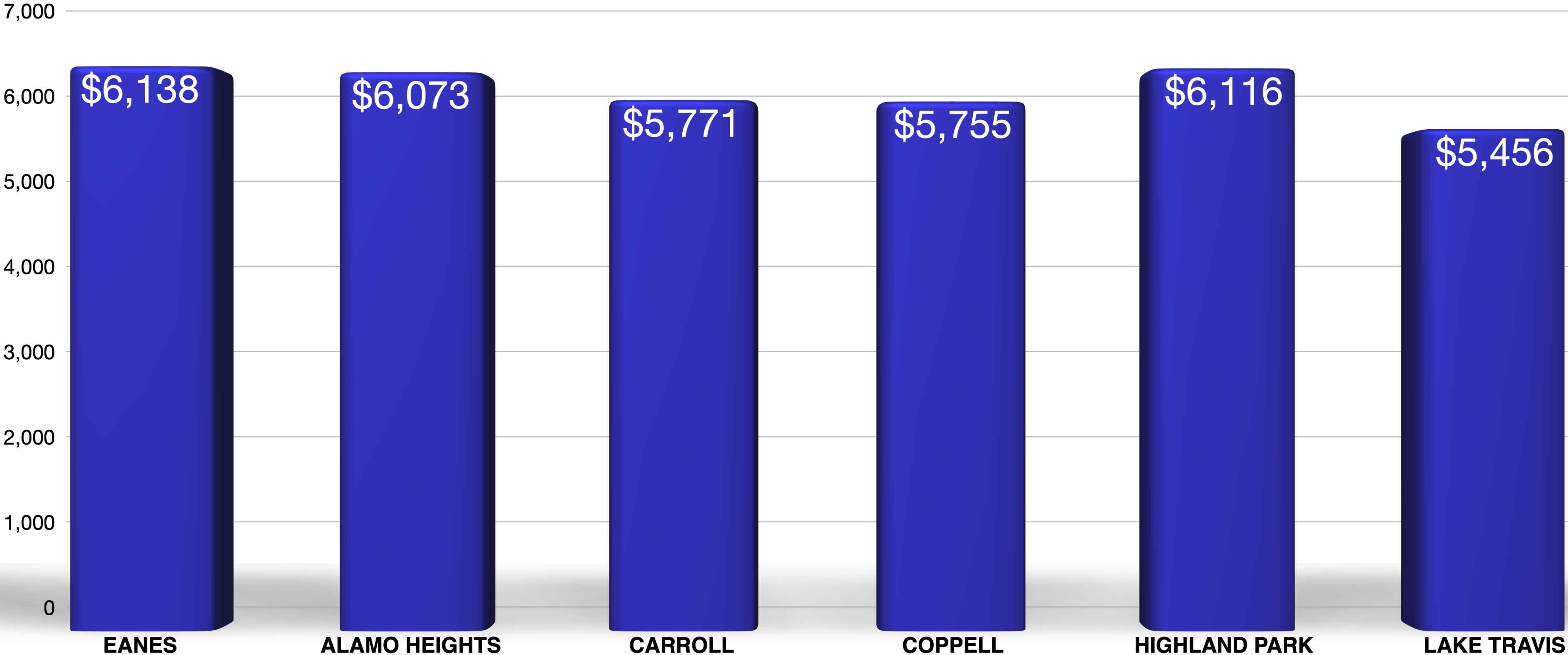


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SIMILAR DISTRICTS

TOTAL INSTRUCTIONAL EXPENDITURES PER STUDENT

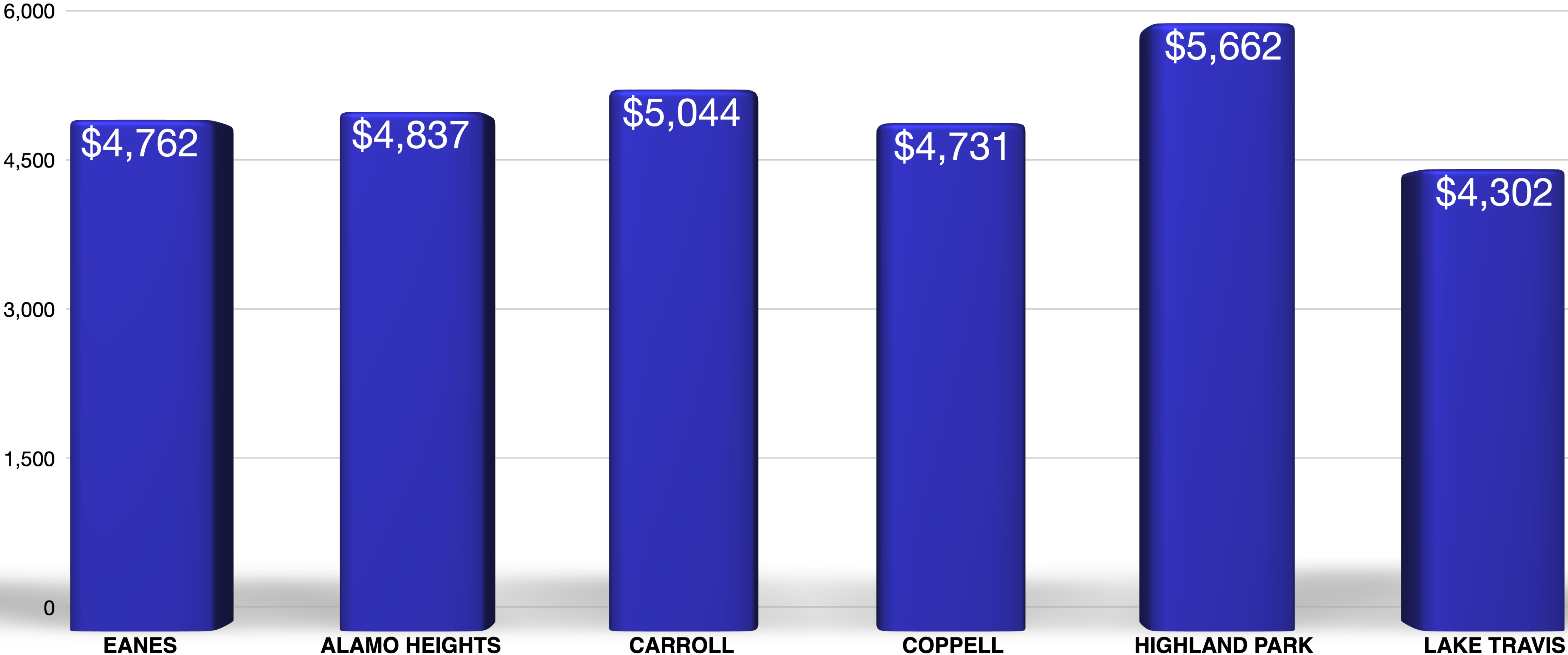


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SIMILAR DISTRICTS

GENERAL ED INSTRUCTIONAL EXPENDITURES PER STUDENT



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- **REVIEW OF BUDGET ASSUMPTIONS**
- 2024-25 INITIAL PROJECTION

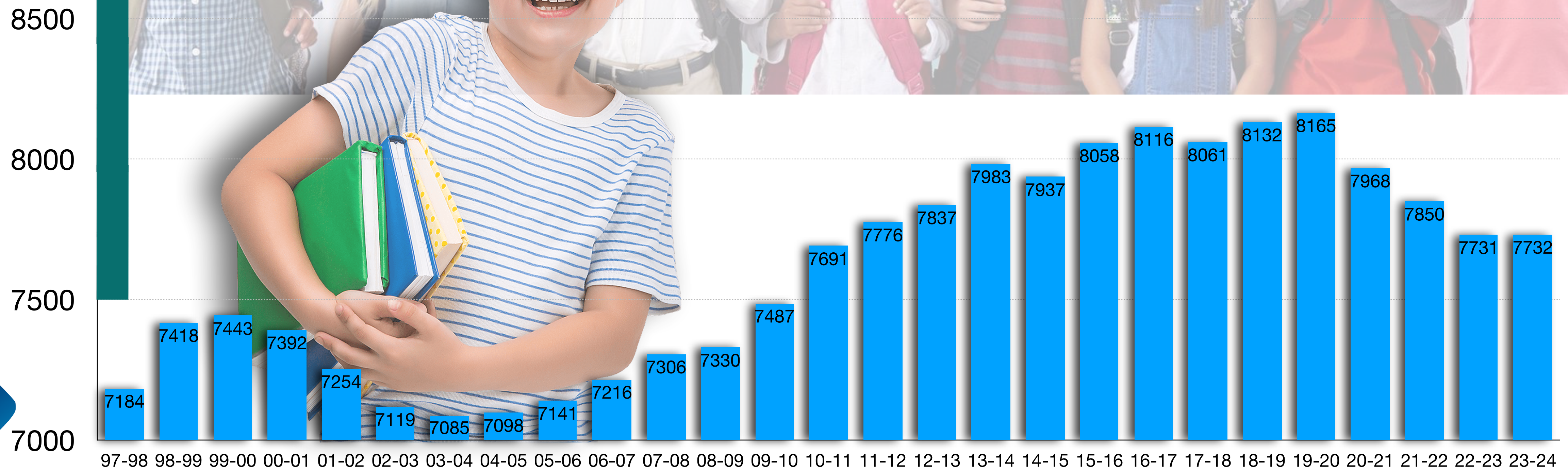
BUDGET ASSUMPTIONS: IMPACTS

- The tax roll update from 2023 legislative session, in particular the reduction of the frozen levy, will **decrease** revenue by approximately **\$3M** from earlier projections.
- Statewide change to SHARS reimbursement will **decrease** revenue by **\$415K per year** beginning with the current (2023-24) school year and continue in future years.
- Based on guidance from the December 2023 Federal Reserve meeting, investment revenue will **decrease** by at least **\$800K** in 2024-25.
- Based on the slowing Austin real estate market, decrease expected taxable value growth from 8% to 3%. **Decrease** revenue by **\$500K** in 2024-25.

BUDGET ASSUMPTIONS: ATTENDANCE

- We anticipate that enrollment may decrease from the 2023-24 level, but not as much as the current demographic report suggests.
- Current internal projection is **7,627 students in 2024-25** from 7,732 in 2023-24. (Current demographic projection 7,583)
- This number could be higher (or lower) depending on how successful we are at recruiting transfer students, which we believe should focus on Kindergarten and First Grade students.

Enrollment Trends



Official enrollment as of 10/27/23



ENROLLMENT FUNDING: TRANSFERS

The 713 student WHS senior class of 2024 started with 484 students in 2011

	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	% Growth
Class of 2024	484	522	551	559	602	627	632	644	671	704	702	697	713	47.3%



ENROLLMENT FUNDING: TRANSFERS

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Class of 2024	484	522	551	559	602	627	632	644	671	704	702	697	713	47.3%
Class of 2023	495	537	557	599	610	634	651	660	680	706	707	687	723	46.1%
Class of 2022	467	535	569	604	637	656	673	691	702	731	735	724	751	60.8%
*	—	6.9%	4.7%	3.9%	4.1%	3.1%	1.1%	3.1%	2.1%	6.0%	0.6	-0.6%	2.3	44.2%

* Based on data Since 2009-10



HOW TO GET TO 8,000 STUDENTS: BUILD FROM KINDER & FIRST

Consistent Kindergarten Class Sizes	Projected Total District Enrollment
400	6,588
425	6,998
450	7,407
475	7,817
500	8,226

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BUDGET PROJECTION: 3% SALARY INCREASE

	2023-24	2024-25	2025-26	2026-27
Tax Base Growth	0.6%	3.0%	8.0%	8.0%
Snapshot Enrollment	7,732	7,627	7,484	7,372
Projected M&O Tax Rate	\$0.7680	\$0.7637	\$0.7267	\$0.6924
Salary / Benefits Change	5.0%	3.0%	3.0%	3.0%
FTE Change		-5	-5	0
Budgeted Surplus / (Deficit)				
Projected Surplus / (Deficit)	(\$1.3M)			
Projected Fund Balance on June 30				
Fund Balance % of Operating Expenses	30.0%	24.7%	17.5%	8.0%

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Consistent Kindergarten Class Sizes	Projected Total District Enrollment
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BUDGET PROJECTION: WHAT IF 8,000 STUDENTS?

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Tax Base Growth	0.6%	3.0%	8.0%	8.0%
Snapshot Enrollment	7,732	8,000	8,000	8,000
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FTE Change		-5	-5	0
Budgeted Surplus / (Deficit)				
Projected Surplus / (Deficit)	(\$1.3M)			
Projected Fund Balance on June 30				
Fund Balance % of Operating Expenses	30.0%	27.4%	23.8%	18.4%