

## **5105 STUDENT-GENERATED SCHOOL FUNDS**

The accounting system for managing student funds shall be designed to yield the largest possible educational return to pupils without sacrificing the safety of funds or exposing pupils to undue responsibility or unnecessary accounting procedures. The principal has the responsibility for making rules, regulations, and procedures for the conduct, operation, and maintenance of extra-curricular accounts. The Director of Business and Finance is charged with the responsibility of the safeguarding, accounting, and auditing of all extra-curricular monies.

All student groups which handle money shall deposit it in the school's Student Activity Fund. All school funds are under the general supervision of the principal and shall be audited at least bi-annually. School funds are not to be used for personal gain either directly or indirectly by teachers, administrators, or students.

References: MSA 123.38

Adopted: 06-09-1970 ISD 709

Revised: 06-20-1995 ISD 709