



**Adopted Fiscal Year 2020 Budget  
School Board Meeting, June 18, 2019**

**Revenue & Expense Budget Summary - Fiscal Year 2020 (FY20)**

**All Funds**

**Preliminary - May 31, 2019**

	Revenues	Expenses	Difference
<b>General Fund</b>	\$ 110,992,961.72	\$ 110,996,758.97	\$ (3,797.25)
<b>Food Service Fund</b>	\$ 4,314,800.00	\$ 4,315,141.90	\$ (341.90)
<b>Community Service Fund</b>	\$ 7,563,000.50	\$ 7,789,370.73	\$ (226,370.23)
<b>Construction Fund</b>	\$ -	\$ -	\$ -
<b>Debt Service Fund</b>	\$ 21,713,803.00	\$ 20,744,823.61	\$ 968,979.39
<b>Trust Fund</b>	\$ 252,950.00	\$ 250,000.00	\$ 2,950.00
<b>Internal Service Fund</b>	\$ 878,400.00	\$ 878,400.00	\$ -
<b>Student Activity Fund</b>	\$ 1,419,021.00	\$ 1,419,021.00	\$ -

**\*\*Final FY20 Adopted Budget to be presented for approval at the June 18 school board meeting.**

**Review of Budget Goals:**

**1 Strive for Fiscal Stability**

District investment of \$500,000 in the unreserved fund balance.

**2 Alignment with District Goals & Strategies**

Multiple meetings to gather input from Program Directors, Building Administrators, Continuous Improvement Teams (CIT), and Administration on budget priorities.

**3 Utilize Revenues Effectively**

Due to financial limitations, local, state, and federal revenue uses were reviewed and multiple projections were used to determine preliminary estimates.

**4 Program Based Budget Layers**

Used data from budget coding to identify core expense areas and how each are funded.

**5 New Referendum Implementation**

Revenue being used for supplemental compensatory distributions, investments in special education staff & programs, and addressing prior year budget gaps.