

# GRANADA HILLS CHARTER HIGH SCHOOL

TO: Governing Board

DATE: June 19, 2017

FROM: Erin Lillibridge, Chief Business Officer

SUBJECT: APPROVAL – Revised Preliminary Budget for 2017-18

Attached please find the Granada Hills Charter High School (GHCHS) Revised Preliminary 2017-18 Budget, which staff has prepared using the Governor's May Revision proposal as the basis for assumptions. Staff notes that at the time of final preparation, the State had not yet enacted a 2017-18 Budget Act. Therefore, some assumptions included in the budget plan may change; staff will present any necessary revisions to the Governing Board in September.

California Education Code Section requires charter schools to annually prepare a Preliminary Budget on or before July 1<sup>st</sup>. On May 22, 2017, staff presented the Governing Board with a Preliminary Budget for 2017-18. The Preliminary Budget was prepared and provided to the chartering authority, Los Angeles Unified School District (LAUSD), by its required deadline of May 10, 2017, prior to the release of the Governor's May Revision budget proposal.

Staff recommends the Governing Board approve the revised 2017-18 Preliminary Budget as detailed in the attached presentation and forms, and forward to LAUSD.

**State Budget Update:** On June 13, 2017, two days before the June 15<sup>th</sup> constitutional deadline for the Legislature to act on a spending plan for the next year, the Governor and Senate and Assembly leaders announced an agreement on the 2017-18 Budget. Pursuant to the new rules under Proposition 54 (approved by voters in November 2016, Proposition 54 requires all legislation be in print and online for at least 72 hours prior to any vote), the soonest the Legislature can vote on a budget bill is June 15<sup>th</sup>. Once received, the Governor will have twelve (12) days to take action and either sign, line-item veto, or veto the budget bill.

## **GHCHS 2017-18 Budget Highlights:**

- Budget plan fully supports the GHCHS 2017-20 Local Control Accountability Plan.
- Enrollment is expected to increase yet again to 4,769, and is projected to generate an attendance capture rate of 97.0%.
- Revenues are projected to increase to over \$55M, up 1.5% percent from 2016-17.
- Combined expenditures are projected to total over \$56M, and include a 3.5% one-time bonus payment negotiated for the 2017-18 fiscal year.
- Retirement contributions continue to place pressure on school resources, exhausting a significant portion of new funding in the budget and future years.
- Multi-year financial projections indicate deficit spending, but healthy reserve balances are in place to accommodate for the next three years. Staff will continue to monitor both revenues and expenditures closely and make necessary adjustments to ensure the school's ongoing fiscal stability.

cc: Brian Bauer, Executive Director



# 2017-18 PROPOSED ADOPTED BUDGET

GRANADA HILLS CHARTER HIGH SCHOOL

JUNE 19, 2017

# STATE BUDGET UPDATE

- ▶ **MAY 11, 2017** - Governor released the 2017-18 May Revision Proposal.
  - ▶ GHCHS uses the May Revision as the basis for the 2017-18 budget assumptions.

BUDGET ITEM	JANUARY	MAY
LCFF GAP FUNDING	23.67% (\$744M)	43.97% (\$1.4B)
P98 MINIMUM	\$73.5B	\$74.6B
COST-OF-LIVING ADJ	1.48%	1.56%
ONE-TIME FUNDS*	\$287M (\$48/ADA)	\$1.0B (\$170/ADA)

\*May Revision proposed to delay payment to 2019.

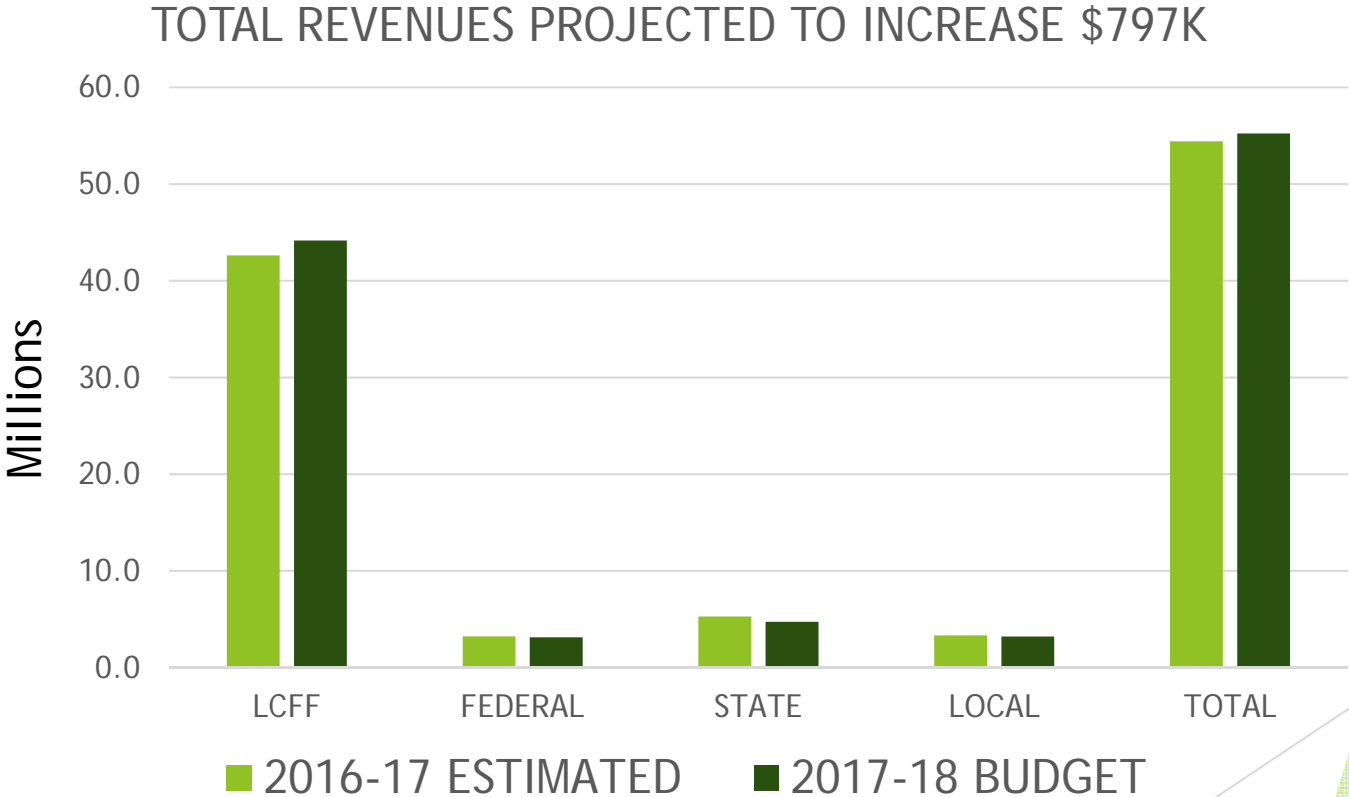
- ▶ **JUNE 15, 2017** - Deadline for Legislature to approve and move budget and trailer bills to the Governor.
- ▶ **JUNE 30, 2017** - Governor's deadline to sign, line-item veto, or veto budget and trailer bills.



# BUDGET BUILDING BLOCKS: ATTENDANCE (ADA)

YEAR	2016-17	2017-18	2018-19	2019-20
ENROLLMENT	4,664	4,769	4,664	4,664
CHANGE FROM PRIOR YEAR	+184	+105	-105	--
P-2 ADA	4,532	4,626	4,524	4,524
CHANGE FROM PRIOR YEAR	+200	+94	-102	--
CAPTURE RATE	97.17%	97.00%	97.00%	97.00%

# ALL FUNDS BUDGET: REVENUES



# BUDGET BUILDING BLOCKS: LOCAL CONTROL FUNDING FORMULA

## ASSUMPTIONS FOR 2017-18

- ▶ 43.97% GAP FUNDING PERCENT
- ▶ 1.56% COST-OF-LIVING ADJUSTMENT
- ▶ 47.41% UNDUPLICATED COUNT (2,261)  
Free/Reduced Price Meal/English Learners/Foster Youth  
Funded 3-Year Rolling Average = 49.79%
- ▶ 9.96% SUPPLIMENTAL GRANT  
Minimum Proportionality Percent = 10.28%
- ▶ 0.00% CONCENTRATION GRANT  
Not Applicable to GHCHS (55% Threshold)



# BUDGET BUILDING BLOCKS: LCFF CALCULATION

2017-18 LCFF FACTORS	GRADES 9-12 (PER ADA)	ADA: 4,626 TOTAL
BASE GRANT	\$8,712	\$40,301,102
GRADE SPAN ADJUSTMENT	227	1,050,086
SUPPLEMENTAL GRANT	890	4,117,751
CONCENTRATION GRANT	--	--
TOTAL ENTITLEMENT (TARGET)	9,829	45,468,939
TOTAL FUNDED (ESTIMATED)	\$9,547	\$44,162,734
<b>UNFUNDED ENTITLEMENT</b>	<b>(282)</b>	<b>(1,306,205)</b>

# BUDGET BUILDING BLOCKS: FEDERAL REVENUES

PROGRAMS	2016-17	2017-18
SPECIAL EDUCATION	\$874,804	\$906,035
CHILD NUTRITION	1,134,048	1,156,483
CHILD NUTRITION - EQUIPMENT	32,392	--
TITLE I - BASIC GRANTS	820,015	707,885
TITLE II - TEACHER QUALITY	12,709	12,000
TITLE IV - 21 <sup>ST</sup> CENTURY CLC	230,000	230,000
PERKINS CAREER & TECH ED	63,738	60,000
MEDI-CAL BILLING	51,112	50,000
<b>TOTAL FEDERAL</b>	<b>\$3,218,818</b>	<b>\$3,122,403</b>



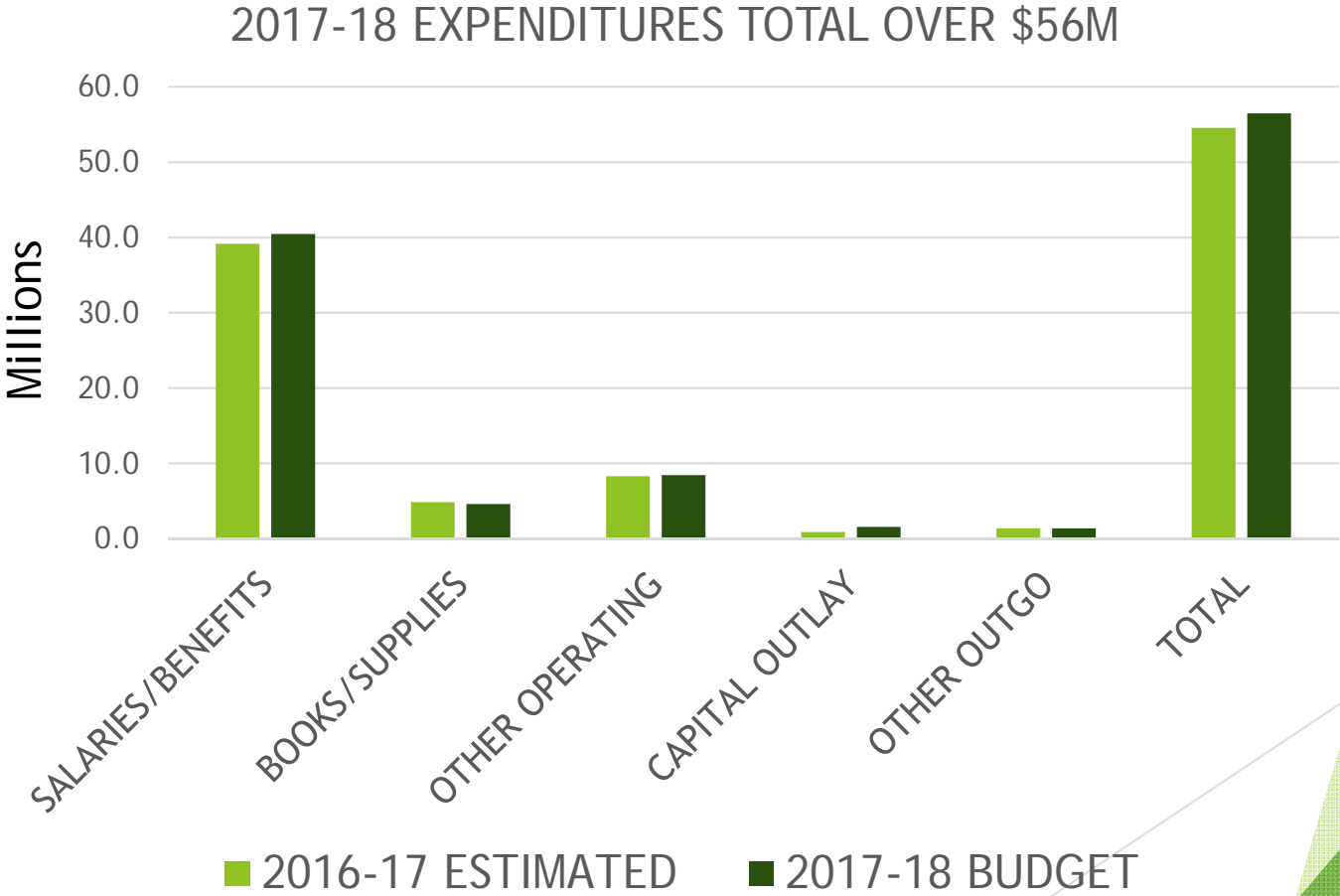
# BUDGET BUILDING BLOCKS: OTHER STATE REVENUES

PROGRAMS	2016-17	2017-18
SPECIAL EDUCATION	\$2,554,419	\$2,645,569
CHILD NUTRITION	104,332	106,396
MANDATE BLOCK GRANT	182,095	190,350
LOTTERY (UNRESTRICTED)	663,286	710,496
LOTTERY (INSTRUCTIONAL MATERIALS)	204,991	222,030
DISCRETIONARY (ONE-TIME)	930,209	--
COLLEGE READINESS BLOCK GRANT	363,299	--
CTE INCENTIVE GRANT	--	664,957
PROPOSITION 39	257,393	183,616
STATE TESTING/STUDENT ID	7,885	7,500
<b>TOTAL OTHER STATE</b>	<b>\$5,267,909</b>	<b>\$4,730,914</b>

# BUDGET BUILDING BLOCKS: OTHER LOCAL REVENUES

PROGRAMS	2016-17	2017-18
FOOD SERVICE SALES	\$800,000	\$800,000
LEASES AND RENTALS (F62/F63)	300,000	400,000
INTEREST	220,000	220,000
SPECIAL ED - SELPA TRANSFERS	360,220	150,000
INT'L EXCHANGE SCHOLARS	46,000	37,500
OTHER MISCELLANEOUS	357,738	350,000
ASSOCIATED STUDENT BODY (F95)	1,231,390	1,250,000
<b>TOTAL OTHER LOCAL</b>	<b>\$3,315,348</b>	<b>\$3,207,500</b>

# ALL FUNDS BUDGET: EXPENDITURES





# BUDGET BUILDING BLOCKS: EXPENDITURES

## 2017-18 ADJUSTMENTS (ADJUSTMENTS FROM PRIOR YEAR)

- ▶ STEP AND COLUMN - 2.5% (+\$570K)
- ▶ RETIREMENT CONTRIBUTIONS
  - ▶ 1.85% STRS Increase (14.43% FROM 12.58%) (+\$425K)
  - ▶ 1.65% PERS Increase (15.53% FROM 13.88%) (+\$250K)
- ▶ HEALTH AND WELFARE - 7.0% (\$280K)
- ▶ ONE-TIME BONUS - 3.5% (\$1.0M)
- ▶ WORKERS' COMPENSATION - INCREASE TO 1.039%

# BUDGET BUILDING BLOCKS: ALL FUNDS EXPENDITURES

CATEGORY	2016-17	2017-18
CERTIFICATED SALARIES	\$21,866,287	\$22,184,903
CLASSIFIED SALARIES	7,719,273	7,683,212
EMPLOYEE BENEFITS	9,570,003	10,594,478
BOOKS & SUPPLIES	4,839,239	4,604,466
SERVICES/OTHER OPERATING	8,288,210	8,445,597
CAPITAL OUTLAY	898,836	1,565,488
OTHER OUTGO	1,368,231	1,383,612
<b>TOTAL EXPENDITURES</b>	<b>\$54,550,079</b>	<b>\$56,461,756</b>



# BUDGET BUILDING BLOCKS: LCAP GOAL SUMMARY

## LOCAL CONTROL ACCOUNTABILITY PLAN (\$54.9M)

- ▶ **GOAL #1 CONDITIONS OF LEARNING** - *GHCHS provides all staff and students with a safe, warm and welcoming school environment that promotes innovation, risk taking and learning. Along with building content knowledge using the California Common Core State Standards and the Next Generation Science Standards, teachers develop lessons that are rigorous and relevant. All students, including EL students, Foster Youth and low income have an opportunity to engage in active learning. (\$42.0M)*
- ▶ **GOAL #2 ENGAGEMENT** - *GHCHS values school safety, educational and enrichment opportunities for all and a school climate that fosters success. Parents, students and staff have multiple avenues and opportunities to engage in the betterment of the organization. (\$3.3M)*
- ▶ **GOAL #3 PUPIL OUTCOMES** - *GHCHS is committed to student college and career readiness. The school uses multiple measures, both internal and external, to gauge preparedness and proficiency. The school aims to instill its students with a lifelong love for learning. (\$9.6M)*



# MULTI-YEAR FINANCIALS (MYP) ALL FUNDS COMBINED

## MYP ASSUMPTIONS

- ▶ STEP AND COLUMN - 1.5% in 2018-19 and 2019-20
- ▶ RETIREMENT CONTRIBUTIONS
  - ▶ STRS - 16.28% in 2018-19, 18.13% in 2019-20
  - ▶ PERS - 18.10% in 2018-19, 20.80% in 2019-10
- ▶ HEALTH AND WELFARE - 7% in 2018-19 and 2019-20
- ▶ WORKERS' COMPENSATION - 1.039%
- ▶ STUDENT TECHNOLOGY (CHROMEBOOK REFRESH) - \$1.5M in 2018-19
- ▶ LCFF GAP CLOSURES - DOF MODEL IN 2018-19 and 2019-20
- ▶ LCFF COST-OF-LIVING ADJUSTMENT
  - ▶ 2.15% in 2018-19 and 2.35% in 2019-20
- ▶ CPI AJDUSTMENT TO EXPENSES - 3% in 2018-19 and 2019-20

# MULTI-YEAR FINANCIALS (MYP)

## ALL FUNDS COMBINED

YEAR	2017-18	2018-19	2019-20
TOTAL REVENUES/SOURCES	\$55,223,551	\$54,585,192	\$55,957,256
TOTAL EXPENDITURES/USES	56,461,756	58,017,109	58,129,772
EXCESS/(DEFICIT)	(1,238,205)	(3,431,917)	(2,172,516)
BEGINNING BALANCE	17,496,630	16,258,425	12,826,508
ENDING BALANCE	16,258,425	12,826,508	10,653,993
STORES/PREPAID	126,911	126,911	126,911
ASB (DUE TO STUDENTS)	316,229	191,229	66,229
CAPITAL IMPROVEMENTS	4,886,947	4,463,682	4,431,813
ECONOMIC UNCERTAINTY (10%)	5,646,176	5,801,711	5,812,977
FISCAL EMERGENCIES	4,516,940	2,242,976	216,063
FACILITY RESERVE	765,222	--	--

# 2017-18 AND FUTURE YEARS: FUTURE CONSIDERATIONS

- ▶ RETIREMENT CONTRIBUTIONS CONTINUE TO GROW
  - ▶ STRS and PERS cost increases continue to consume new ongoing dollars.
  - ▶ STRS employer contribution rate is set to rise to 19.10% in 2020-21
  - ▶ PERS employer contribution rate is projected to rise to 23.8% in 2020-21
- ▶ PROPOSITION 98 (P98) FUNDING GROWTH SLOWS
  - ▶ Maintenance factor driving much of the recent funding increases has been significantly reduced.
- ▶ STATE ECONOMY
  - ▶ The Governor is preparing for slower economic growth by building a substantial reserve, avoiding new ongoing commitments, paying down debt, and seeking new revenue sources.
  - ▶ Change and uncertainty continue at the federal level



JULY 1 PRELIMINARY BUDGET - REVISED JUNE 19, 2017 COMBINED SCHOOL OPERATIONS ALL FUNDS	2016-17			2017-18			(C to D)
	A	B	C	D	E	F	% DIFF
	UNRESTRICTED	RESTRICTED	COMBINED	UNRESTRICTED	RESTRICTED	COMBINED	
A. REVENUES							
1) LCFF Sources	42,624,701	-	42,624,701	44,162,734	-	44,162,734	3.6%
2) Federal Revenues	-	3,218,818	3,218,818	-	3,122,403	3,122,403	-3.0%
3) Other State Revenues	1,783,475	3,484,434	5,267,909	908,346	3,822,568	4,730,914	-10.2%
4) Other Local Revenues	773,738	2,541,610	3,315,348	857,500	2,350,000	3,207,500	-3.3%
5) TOTAL REVENUES	45,181,914	9,244,862	54,426,776	45,928,580	9,294,971	55,223,551	1.5%
B. EXPENDITURES							
1) Certificated Salaries	18,953,032	2,913,255	21,866,287	19,149,339	3,035,563	22,184,903	1.5%
2) Classified Salaries	5,534,685	2,184,588	7,719,273	5,584,231	2,098,980	7,683,212	-0.5%
3) Employee Benefits	7,699,561	1,870,442	9,570,003	8,552,132	2,042,346	10,594,478	10.7%
4) Books & Supplies	2,456,094	2,383,145	4,839,239	2,434,374	2,170,092	4,604,466	-4.9%
5) Services, Other Expenses	6,425,918	1,862,292	8,288,210	6,441,538	2,004,059	8,445,597	1.9%
6) Capital Outlay	819,505	79,331	898,836	821,200	744,288	1,565,488	74.2%
7) Other Outgo	727,614	640,618	1,368,232	742,994	640,618	1,383,612	1.1%
8) Direct/Indirect Costs	(30,093)	30,093	-	(31,234)	31,234	-	0.0%
9) TOTAL EXPENDITURES	42,586,317	11,963,763	54,550,079	43,694,575	12,767,181	56,461,756	3.5%
C. EXCESS (DEFICIENCY) OF REV/EXP	2,595,597	(2,718,901)	(123,303)	2,234,005	(3,472,210)	(1,238,205)	904.2%
D. OTHER FINANCING SOURCES/USES							
1) Interfund Transfers	-	-	-	-	-	-	0.0%
a) Transfers In	-	7,724,427	7,724,427	-	-	-	-100.0%
b) Transfers Out	(7,724,427)	-	(7,724,427)	-	-	-	-100.0%
2) Other Sources/Uses							
a) Sources	5,012,659	-	5,012,659	-	-	-	-100.0%
b) Uses	-	(5,012,659)	(5,012,659)	-	-	-	-100.0%
3) Contributions	(2,930,872)	2,930,872	-	(3,217,398)	3,217,398	-	0.0%
4) TOTAL FINANCING SOURCES/USES	(5,642,640)	5,642,640	-	(3,217,398)	3,217,398	-	0.0%
E. CHANGE IN NET POSITION	(3,047,043)	2,923,740	(123,303)	(983,393)	(254,812)	(1,238,205)	904.2%
F. NET POSITION							
1) Beginning Net Position							
a) As of July 1, Unaudited	14,958,774	2,661,160	17,619,934	11,911,731	5,584,899	17,496,630	-0.7%
b) Audit Adjustment	-	-	-	-	-	-	0.0%
c) As of July 1, Audited	14,958,774	2,661,160	17,619,934	11,911,731	5,584,899	17,496,630	-0.7%
2) Ending Net Position June 30	11,911,731	5,584,899	17,496,630	10,928,338	5,330,087	16,258,426	-7.1%

JULY 1 PRELIMINARY BUDGET - REVISED JUNE 19, 2017 COMBINED SCHOOL OPERATIONS ALL FUNDS	2016-17			2017-18			(C to D) % DIFF
	A	B	C	D	E	F	
	UNRESTRICTED	RESTRICTED	COMBINED	UNRESTRICTED	RESTRICTED	COMBINED	

COMPONENTS ENDING FUND BALANCE							
a) Reserved Amounts							
Revolving Cash	-	-	-	-	-	-	0.0%
Stores	-	126,911	126,911	-	126,911	126,911	0.0%
General Reserve (Due to Student Body)	-	441,229	441,229	-	316,229	316,229	-28.3%
Capital Improvements, Net of Outstanding Debt	-	5,016,759	5,016,759	-	4,886,947	4,886,947	-2.6%
b) Designated Amounts							
Designated for Economic Uncertainties (10%)	5,455,008	-	5,455,008	5,646,176	-	5,646,176	3.5%
Designated for State Budget Uncertainties	-	-	-	-	-	-	0.0%
Reserve for Emergencies (8%)	4,364,006	-	4,364,006	4,516,940	-	4,516,940	3.5%
Facility Reserve	2,092,717	-	2,092,717	765,222	-	765,222	-63.4%
c) Undesignated/Unappropriated Amounts	-	-	-	-	-	-	0.0%

**JULY 1 PRELIMINARY BUDGET - REVISED JUNE 19, 2017**

**FUND 62 - CHARTER SCHOOL FUND**

**REVENUE DETAIL BY OBJECT**

		Total Unrestricted		Total Restricted		Combined	
A. REVENUES	OBJECT	2016-17 Estimated	2017-18 Budget	2016-17 Estimated	2017-18 Budget	2016-17 Estimated	2017-18 Budget
1) LCFF Sources							
Basic State Aid	8011	25,705,806	27,925,677	-	-	25,705,806	27,925,677
Education Protection Account	8012	7,087,906	6,780,896	-	-	7,087,906	6,780,896
Prior Year Adjustments	8019	48,751	-	-	-	48,751	-
In lieu of Local Property Tax	8096	9,782,238	9,456,161	-	-	9,782,238	9,456,161
<b>Total LCFF Sources</b>		<b>42,624,701</b>	<b>44,162,734</b>	<b>-</b>	<b>-</b>	<b>42,624,701</b>	<b>44,162,734</b>
2) Federal Revenues							
Special Education (IDEA)	8181	-	-	874,804	906,035	874,804	906,035
Child Nutrition Program	8220	-	-	1,134,048	1,156,483	1,134,048	1,156,483
NCLB: Title I - Low Achieving	8290	-	-	820,015	707,885	820,015	707,885
NCLB: Title II - Improving Teacher Quality	8290	-	-	12,709	12,000	12,709	12,000
NCLB: Title IV - 21st CCLC	8290	-	-	230,000	230,000	230,000	230,000
Perkins Career Technical Education	8290	-	-	63,738	60,000	63,738	60,000
Other Federal Revenue - Medi-Cal/NSLP Equip	8290	-	-	83,504	50,000	83,504	50,000
<b>Total Federal Income</b>		<b>-</b>	<b>-</b>	<b>3,218,818</b>	<b>3,122,403</b>	<b>3,218,818</b>	<b>3,122,403</b>
3) Other State Revenues							
Special Education (AB602)	8311	-	-	2,554,419	2,645,569	2,554,419	2,645,569
Child Nutrition Program	8520	-	-	104,332	106,396	104,332	106,396
Mandated Costs Reimbursement	8550	182,095	190,350	-	-	182,095	190,350
One-Time Funding	8550	930,209	-	-	-	930,209	-
State Lottery Income - Unrestricted	8560	663,286	710,496	-	-	663,286	710,496
State Lottery Income - Restricted (Prop 20)	8560	-	-	204,991	222,030	204,991	222,030
College Readiness	8590	-	-	363,299	-	363,299	-
CTEIG	8590	-	-	-	664,957	-	664,957
Prop 39 Energy Management	8590	-	-	257,393	183,616	257,393	183,616
Other State Revenues	8590	7,885	7,500	-	-	7,885	7,500
<b>Total Other State Revenues</b>		<b>1,783,475</b>	<b>908,346</b>	<b>3,484,434</b>	<b>3,822,568</b>	<b>5,267,909</b>	<b>4,730,914</b>
4) Other Local Revenues							
Food Service Sales	8634	-	-	800,000	800,000	800,000	800,000
Leases and Rentals	8650	150,000	250,000	-	-	150,000	250,000
Interest	8660	220,000	220,000	-	-	220,000	220,000
Change in Fair Value of Investments	8662	(9,268)	-	-	-	(9,268)	-
SELPA: Local Pass Through Revenues	8697	-	-	360,220	150,000	360,220	150,000
Foreign Exchange Scholars	8699	-	-	-	-	-	-
All Other Local Revenues - School Activities	8699	413,006	387,500	-	-	413,006	387,500
SPED: Transfers of Apportionments from Districts	8791	-	-	-	-	-	-
<b>Total Other Local Revenues</b>		<b>773,738</b>	<b>857,500</b>	<b>1,160,220</b>	<b>950,000</b>	<b>1,933,958</b>	<b>1,807,500</b>
5) Other Financing Sources							
Transfers In	8910 - 8929	-	-	-	-	-	-
Other Sources	8930 - 8979	5,012,659	-	-	-	5,012,659	-
Contributions	8980 - 8999	-	-	-	-	-	-
<b>Total Other Financing Sources</b>		<b>5,012,659</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,012,659</b>	<b>-</b>
<b>TOTAL REVENUE</b>		<b>50,194,573</b>	<b>45,928,580</b>	<b>7,863,472</b>	<b>7,894,971</b>	<b>58,058,045</b>	<b>53,823,551</b>



FUND 62 - CHARTER SCHOOL FUND

EXPENDITURE DETAIL BY OBJECT

OBJECT	Total Unrestricted		Total Restricted		Total Combined		
	2016-17 Estimated	2017-18 Budget	2016-17 Estimated	2017-18 Budget	2016-17 Estimated	2017-18 Budget	
<b>B. EXPENDITURES</b>							
1) Certificated Salaries							
Teachers' Salaries	1100	13,915,375	14,248,658	2,172,502	2,303,501	16,087,877	16,552,159
Pupil Support Staff	1200	2,306,836	2,364,506	357,345	364,730	2,664,181	2,729,236
Executive Director/Directors	1300	1,523,695	1,561,788	-	-	1,523,695	1,561,788
Special Education Coordinator/Directors	1300	-	-	232,004	237,804	232,004	237,804
Athletics/Activities/Coord/Committees	1900	393,080	391,000	76,055	75,500	469,135	466,500
Off-Table Adjustment (2.5%/5%/3.5%)	1XXX	814,046	583,387	75,349	54,028	889,395	637,416
<b>Total Certificated Salaries</b>		<b>18,953,032</b>	<b>19,149,339</b>	<b>2,913,255</b>	<b>3,035,563</b>	<b>21,866,287</b>	<b>22,184,903</b>
2) Classified Salaries							
Educational Assistants	2100	999,782	1,019,818	964,476	986,758	1,964,258	2,006,576
Maintenance/Security	2200	1,344,517	1,375,594	85,743	2,032	1,430,260	1,377,626
Food Services	2200	-	-	666,682	683,349	666,682	683,349
Classified Administration	2300	576,221	590,626	70,000	71,750	646,221	662,376
Clerical/Network Support	2400	1,992,247	2,042,053	182,867	155,182	2,175,114	2,197,235
Attendance/Students/Permits/Coaches	2900	388,277	389,033	122,684	122,000	510,961	511,033
Off-Table Adjustment (2.5%/5%/3.5%)	2XXX	233,641	167,107	50,316	36,089	283,957	203,197
<b>Total Classified Salaries</b>		<b>5,534,685</b>	<b>5,584,231</b>	<b>2,142,768</b>	<b>2,057,160</b>	<b>7,677,453</b>	<b>7,641,392</b>
3) Employee Benefits							
STRS	3100	2,421,569	2,763,250	348,707	421,528	2,770,276	3,184,778
PERS	3200	664,498	867,287	287,566	322,242	952,064	1,189,529
OASDI (Certificated)	3311	16,065	16,000	15,890	16,800	31,955	32,800
OASDI (Classified)	3312	277,590	346,222	107,610	111,703	385,200	457,925
Medicare (Certificated)	3331	263,217	277,665	41,038	44,319	304,255	321,985
Medicare (Classified)	3332	75,158	80,971	28,194	29,199	103,352	110,170
PARS - Alternative Retirement (Classified)	3342	27,787	30,000	12,012	9,330	39,799	39,330
Health & Welfare Benefits (Certificated)	3401	2,623,354	2,780,756	526,052	557,351	3,149,406	3,338,107
Health & Welfare Benefits (Classified)	3402	1,057,200	1,120,632	447,969	474,659	1,505,169	1,595,291
Unemployment Insurance (Certificated)	3501	9,026	9,575	1,410	1,517	10,436	11,092
Unemployment Insurance (Classified)	3502	2,647	2,792	1,018	1,018	3,665	3,810
Workers' Compensation (Certificated)	3601	202,875	198,962	26,996	31,524	229,871	230,486
Workers' Compensation (Classified)	3602	58,575	58,020	25,980	21,156	84,555	79,176
<b>Total Employee Benefits</b>		<b>7,699,561</b>	<b>8,552,132</b>	<b>1,870,442</b>	<b>2,042,346</b>	<b>9,570,003</b>	<b>10,594,478</b>
4) Books & Supplies							
Textbooks	4100	214,368	215,000	204,991	222,030	419,359	437,030
Other Books	4200	-	-	-	-	-	-
Instructional Materials and Supplies (incl. Testing)	4310	696,760	691,404	430,073	174,880	1,126,833	866,284
Office Supplies	4350	993	1,000	-	-	993	1,000
Custodial Supplies	4370	226,300	227,000	-	-	226,300	227,000
Maintenance Supplies	4380	112,676	113,000	17,510	18,000	130,186	131,000
Other Supplies - School Activities	4390	840,718	821,970	65,518	65,000	906,236	886,970
Non-Capitalized Equipment	4400	364,279	365,000	181,223	181,182	545,502	546,182
Cafeteria Food	4700	-	-	858,830	859,000	858,830	859,000
<b>Total Books and Supplies</b>		<b>2,456,094</b>	<b>2,434,374</b>	<b>1,758,145</b>	<b>1,520,092</b>	<b>4,214,239</b>	<b>3,954,466</b>
5) Other Operating Expenses							
Instructional Contracted Services	5100	1,002,107	1,001,000	851,497	850,000	1,853,604	1,851,000
Travel and Conferences	5200	125,155	122,000	8,025	8,164	133,180	130,164
Dues and Memberships	5300	37,094	36,000	-	-	37,094	36,000
Insurance (General Liability/Property/Student Accident)	5400	213,633	213,000	-	-	213,633	213,000
Utilities & Housekeeping	5500	785,120	809,538	-	-	785,120	809,538
Rent/Lease/Repairs	5600	2,753,704	2,755,000	105,603	106,000	2,859,307	2,861,000
General Contracted Services - School Activities	5800	1,020,315	1,017,000	42,899	156,299	1,063,214	1,173,299
General Contracted Services - Legal/Audit	5800	121,249	121,000	26,169	26,000	147,418	147,000
Transportation-Athletics/Activities/Field Trips	5800	133,856	133,000	9,414	9,000	143,270	142,000
Transportation-Special Education	5800	-	-	92,829	93,000	92,829	93,000
Other Services and Operating Expenditures	5800	170,455	171,000	21,260	21,000	191,715	192,000
Communications	5900	63,230	63,000	-	-	63,230	63,000
<b>Total Other Operating Expenses</b>		<b>6,425,918</b>	<b>6,441,538</b>	<b>1,157,696</b>	<b>1,269,463</b>	<b>7,583,614</b>	<b>7,711,001</b>
6) Capital Outlay							
Buildings and Improvements of Buildings	6200	303,460	322,000	-	664,957	303,460	986,957
Equipment - Capitalized (over \$5,000)	6400	45,376	46,000	-	-	45,376	46,000
Depreciation	6900	470,669	453,200	-	-	470,669	453,200
<b>Total Capital Outlay</b>		<b>819,505</b>	<b>821,200</b>	<b>-</b>	<b>664,957</b>	<b>819,505</b>	<b>1,486,157</b>
7) Other Outgo							
District Oversight Fees	7281	426,247	441,627	-	-	426,247	441,627
Special Education Excess Cost Assessment	7281	-	-	640,618	640,618	640,618	640,618
Debt Service - Interest	7400	301,367	301,367	-	-	301,367	301,367
<b>Total Other Outgo</b>		<b>727,614</b>	<b>742,994</b>	<b>640,618</b>	<b>640,618</b>	<b>1,368,232</b>	<b>1,383,612</b>
8) Other Financing Uses							
Indirect Costs	7300 - 7399	(30,093)	(31,234)	30,093	31,234	-	-
Transfers Out	7610 - 7629	(7,724,427)	-	-	-	(7,724,427)	-
Other Uses	7630 - 7699	-	-	-	-	-	-
<b>Total Other Financing Uses</b>		<b>(7,754,520)</b>	<b>(31,234)</b>	<b>30,093</b>	<b>31,234</b>	<b>(7,724,427)</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>		<b>34,861,890</b>	<b>43,694,575</b>	<b>10,513,016</b>	<b>11,261,434</b>	<b>45,374,905</b>	<b>54,956,009</b>

**JULY 1 PRELIMINARY BUDGET - REVISED JUNE 19, 2017**

**OTHER OPERATING FUNDS**

**REVENUE/EXPENDITURE DETAIL BY OBJECT**

	OBJECT	FUND 63 FACILITY RENTALS		FUND 64 DEVONSHIRE LLC	
		2016-17 Estimated	2017-18 Budget	2016-17 Estimated	2017-18 Budget
<b>A. REVENUES</b>					
1) Other Local Revenues	8600 - 8799	150,000	150,000	-	-
<b>Total Revenues</b>		<b>150,000</b>	<b>150,000</b>	<b>-</b>	<b>-</b>
<b>B. EXPENDITURES</b>					
1) Certificated Salaries	1000 - 1999	-	-	-	-
2) Classified Salaries	2000 - 2999	41,820	41,820	-	-
3) Employee Benefits	3000 - 3999	-	-	-	-
4) Books & Supplies	4000 - 4999	-	-	-	-
5) Services, Other Expenses	5000 - 5999	9,596	9,596	-	-
6) Capital Outlay	6000 - 6999	79,331	79,331	-	-
7) Other Outgo	7100 - 7299	-	-	-	-
	7400 - 7499	-	-	-	-
8) Direct/Indirect Costs	7300 - 7399	-	-	-	-
<b>9) TOTAL EXPENDITURES</b>		<b>130,747</b>	<b>130,747</b>	<b>-</b>	<b>-</b>
<b>C. EXCESS (DEFICIENCY) OF REV/EXP</b>		<b>19,253</b>	<b>19,253</b>		
<b>D. OTHER FINANCING SOURCES/USES</b>					
1) Interfund Transfers					
a) Transfers In	8910 - 8929	-	-	7,724,427	-
b) Transfers Out	7610 - 7629	-	-	(5,012,659)	-
2) Other Sources/Uses					
a) Sources	8930 - 8979	-	-	-	-
b) Uses	7630 - 7699	-	-	-	-
3) Contributions	8980 - 8999	-	-	-	-
<b>4) TOTAL OTHER FINANCING SOURCES/USES</b>		<b>-</b>	<b>-</b>	<b>2,711,768</b>	<b>-</b>
<b>E. CHANGE IN NET POSITION</b>		<b>19,253</b>	<b>19,253</b>	<b>2,711,768</b>	<b>-</b>
<b>F. NET POSITION</b>					
1) Beginning Balance					
a) As of July 1, Unaudited	9791	1,744,944	1,764,197	-	2,711,768
b) Audit Adjustment	9793	-	-	-	-
c) As of July 1, Audited		1,744,944	1,764,197	-	2,711,768
2) Ending Balance, June 30		<b>1,764,197</b>	<b>1,783,450</b>	<b>2,711,768</b>	<b>2,711,768</b>

**JULY 1 PRELIMINARY BUDGET - REVISED JUNE 19, 2017**

**OTHER OPERATING FUNDS**

**REVENUE/EXPENDITURE DETAIL BY OBJECT**

		<b>FUND 95</b>	
		<b>ASB</b>	
		2016-17	2017-18
		Estimated	Budget
<b>A. REVENUES</b>			
1) Event Admission		450,000	500,000
2) Yearbook Sales		160,000	150,000
3) ASB Card Sales		35,500	30,000
4) Store Sales		330,000	225,000
5) Commissions Received		40,000	30,000
6) Miscellaneous Income		215,890	315,000
<b>Total Revenues</b>		<b>1,231,390</b>	<b>1,250,000</b>
<b>B. EXPENDITURES</b>			
1) Teams		355,000	350,000
2) Group/Organization		75,000	250,000
3) Admissions		400,000	400,000
4) ASB		20,000	100,000
5) Yearbook		140,000	100,000
6) Office		55,000	25,000
7) Store - Cost of Goods Sold		275,000	150,000
<b>9) TOTAL EXPENDITURES</b>		<b>1,320,000</b>	<b>1,375,000</b>
<b>C. EXCESS (DEFICIENCY) OF REV/EXP</b>		(88,610)	(125,000)
<b>D. OTHER FINANCING SOURCES/USES</b>			
1) Interfund Transfers			
a) Transfers In		-	-
b) Transfers Out		-	-
2) Other Sources/Uses			
a) Sources		-	-
b) Uses		-	-
3) Contributions		-	-
<b>4) TOTAL OTHER FINANCING SOURCES/USES</b>		-	-
<b>E. CHANGE IN NET POSITION</b>		(88,610)	(125,000)
<b>F. NET POSITION</b>			
1) Beginning Balance			
a) As of July 1, Unaudited	9791	529,839	441,229
b) Audit Adjustment	9793	-	-
c) As of July 1, Audited		529,839	441,229
2) Ending Balance, June 30		441,229	316,229



**JULY 1 PRELIMINARY BUDGET - REVISED JUNE 19, 2017**

**MULTI-YEAR FINANCIAL PROJECTION**

**COMBINED SCHOOL OPERATIONS - ALL FUNDS**

**UNRESTRICTED FUND TOTAL**

	2016-17	2017-18	2018-19	2019-20
<b>A. REVENUES</b>				
1) LCFF Sources	42,624,701	44,162,734	44,690,914	45,907,803
2) Federal Revenues	-	-	-	-
3) Other State Revenues	1,783,475	908,346	910,845	861,495
4) Other Local Revenues	773,738	857,500	857,500	857,500
5) TOTAL REVENUES	45,181,914	45,928,580	46,459,259	47,626,798
	-	-	-	-
<b>B. EXPENDITURES</b>				
1) Certificated Salaries	18,953,032	19,149,339	18,773,437	19,055,039
2) Classified Salaries	5,534,685	5,584,231	5,498,381	5,580,857
3) Employee Benefits	7,699,561	8,552,132	9,212,725	10,082,347
4) Books & Supplies	2,456,094	2,434,374	4,004,149	2,578,774
5) Services, Other Expenses	6,425,918	6,441,538	6,635,954	6,837,158
6) Capital Outlay	819,505	821,200	850,000	850,000
7) Other Outgo	727,614	742,994	748,276	760,445
8) Direct/Indirect Costs	(30,093)	(31,234)	(31,853)	(32,544)
9) TOTAL EXPENDITURES	42,586,317	43,694,575	45,691,069	45,712,074
	-	-	-	-
<b>C. EXCESS (DEFICIENCY) OF REV/EXP</b>	2,595,597	2,234,005	768,190	1,914,724
	-	-	-	-
<b>D. OTHER FINANCING SOURCES/USES</b>				
1) Interfund Transfers	-	-	-	-
a) Transfers In	-	-	-	-
b) Transfers Out	(7,724,427)	-	-	-
2) Other Sources/Uses	-	-	-	-
a) Sources	5,012,659	-	-	-
b) Uses	-	-	-	-
3) Contributions	(2,930,872)	(3,217,398)	(3,651,841)	(3,930,371)
4) TOTAL FINANCING SOURCES/USES	(5,642,640)	(3,217,398)	(3,651,841)	(3,930,371)
	-	-	-	-
<b>E. CHANGE IN NET POSITION</b>	(3,047,043)	(983,393)	(2,883,652)	(2,015,647)
	-	-	-	-
<b>F. NET POSITION</b>				
1) Beginning Net Position	-	-	-	-
a) As of July 1, Unaudited	14,958,774	11,911,731	10,928,338	8,044,687
b) Audit Adjustment	-	-	-	-
c) As of July 1, Audited	14,958,774	11,911,731	10,928,338	8,044,687
	-	-	-	-
2) Ending Net Position June 30	11,911,731	10,928,338	8,044,687	6,029,040
<b>COMPONENTS ENDING NET POSITIOIN</b>				
a) Reserved Amounts				
Revolving Cash	-	-	-	-
Stores	-	-	-	-
General Reserve (Due to Student Body)	-	-	-	-
Capital Improvements, Net of Outstanding Debt	-	-	-	-
b) Designated Amounts:				
Designated for Economic Uncertainties (10%)	5,455,008	5,646,176	5,801,711	5,812,977
Designated for State Budget Uncertainties	-	-	-	-
Reserve for Emergencies (8%)	4,364,006	4,516,940	2,242,976	216,063
Facility Reserve	2,092,717	765,222	-	-
c) Undesignated/Unappropriated Amounts	-	-	-	-

**JULY 1 PRELIMINARY BUDGET - REVISED JUNE 19, 2017**

**MULTI-YEAR FINANCIAL PROJECTION**

**COMBINED SCHOOL OPERATIONS - ALL FUNDS**

	<b>RESTRICTED FUND TOTAL</b>			
	2016-17	2017-18	2018-19	2019-20
<b>A. REVENUES</b>				
1) LCFF Sources	-	-	-	-
2) Federal Revenues	3,218,818	3,122,403	2,807,350	2,963,851
3) Other State Revenues	3,484,434	3,822,568	2,968,583	3,016,607
4) Other Local Revenues	2,541,610	2,350,000	2,350,000	2,350,000
5) TOTAL REVENUES	9,244,862	9,294,971	8,125,933	8,330,458
	-	-	-	-
<b>B. EXPENDITURES</b>				
1) Certificated Salaries	2,913,255	3,035,563	3,079,747	3,124,593
2) Classified Salaries	2,184,588	2,098,980	2,127,606	2,156,662
3) Employee Benefits	1,870,442	2,042,346	2,238,924	2,438,613
4) Books & Supplies	2,383,145	2,170,092	2,233,610	2,050,770
5) Services, Other Expenses	1,862,292	2,004,059	1,894,350	1,894,568
6) Capital Outlay	79,331	744,288	79,331	79,331
7) Other Outgo	640,618	640,618	640,618	640,618
8) Direct/Indirect Costs	30,093	31,234	31,853	32,544
9) TOTAL EXPENDITURES	11,963,763	12,767,181	12,326,039	12,417,698
	-	-	-	-
<b>C. EXCESS (DEFICIENCY) OF REV/EXP</b>	(2,718,901)	(3,472,210)	(4,200,106)	(4,087,240)
	-	-	-	-
<b>D. OTHER FINANCING SOURCES/USES</b>				
1) Interfund Transfers	-	-	-	-
a) Transfers In	7,724,427	-	-	-
b) Transfers Out	-	-	-	-
2) Other Sources/Uses	-	-	-	-
a) Sources	-	-	-	-
b) Uses	(5,012,659)	-	-	-
3) Contributions	2,930,872	3,217,398	3,651,841	3,930,371
4) TOTAL FINANCING SOURCES/USES	5,642,640	3,217,398	3,651,841	3,930,371
	-	-	-	-
<b>E. CHANGE IN NET POSITION</b>	2,923,740	(254,812)	(548,265)	(156,869)
	-	-	-	-
<b>F. NET POSITION</b>				
1) Beginning Net Position	-	-	-	-
a) As of July 1, Unaudited	2,661,160	5,584,899	5,330,087	4,781,822
b) Audit Adjustment	-	-	-	-
c) As of July 1, Audited	2,661,160	5,584,899	5,330,087	4,781,822
	-	-	-	-
2) Ending Net Position June 30	5,584,899	5,330,087	4,781,822	4,624,953
<b>COMPONENTS ENDING NET POSITIOIN</b>				
a) Reserved Amounts				
Revolving Cash	-	-	-	-
Stores	126,911	126,911	126,911	126,911
General Reserve (Due to Student Body)	441,229	316,229	191,229	66,229
Capital Improvements, Net of Outstanding Debt	5,016,759	4,886,947	4,463,682	4,431,813
b) Designated Amounts:				
Designated for Economic Uncertainties (10%)	-	-	-	-
Designated for State Budget Uncertainties	-	-	-	-
Reserve for Emergencies (8%)	-	-	-	-
Facility Reserve	-	-	-	-
c) Undesignated/Unappropriated Amounts	-	-	-	-

**JULY 1 PRELIMINARY BUDGET - REVISED JUNE 19, 2017**

**MULTI-YEAR FINANCIAL PROJECTION**

**COMBINED SCHOOL OPERATIONS - ALL FUNDS**

	<b>COMBINED FUND TOTAL</b>			
	2016-17	2017-18	2018-19	2019-20
<b>A. REVENUES</b>				
1) LCFF Sources	42,624,701	44,162,734	44,690,914	45,907,803
2) Federal Revenues	3,218,818	3,122,403	2,807,350	2,963,851
3) Other State Revenues	5,267,909	4,730,914	3,879,428	3,878,102
4) Other Local Revenues	3,315,348	3,207,500	3,207,500	3,207,500
5) TOTAL REVENUES	54,426,776	55,223,551	54,585,192	55,957,256
	-	-	-	-
<b>B. EXPENDITURES</b>				
1) Certificated Salaries	21,866,287	22,184,903	21,853,184	22,179,631
2) Classified Salaries	7,719,273	7,683,212	7,625,987	7,737,518
3) Employee Benefits	9,570,003	10,594,478	11,451,649	12,520,960
4) Books & Supplies	4,839,239	4,604,466	6,237,759	4,629,543
5) Services, Other Expenses	8,288,210	8,445,597	8,530,304	8,731,726
6) Capital Outlay	898,836	1,565,488	929,331	929,331
7) Other Outgo	1,368,232	1,383,612	1,388,894	1,401,063
8) Direct/Indirect Costs	-	-	-	-
9) TOTAL EXPENDITURES	54,550,079	56,461,756	58,017,109	58,129,772
	-	-	-	-
<b>C. EXCESS (DEFICIENCY) OF REV/EXP</b>	(123,303)	(1,238,205)	(3,431,917)	(2,172,516)
	-	-	-	-
<b>D. OTHER FINANCING SOURCES/USES</b>				
1) Interfund Transfers	-	-	-	-
a) Transfers In	7,724,427	-	-	-
b) Transfers Out	(7,724,427)	-	-	-
2) Other Sources/Uses	-	-	-	-
a) Sources	5,012,659	-	-	-
b) Uses	(5,012,659)	-	-	-
3) Contributions	-	-	-	-
4) TOTAL FINANCING SOURCES/USES	-	-	-	-
	-	-	-	-
<b>E. CHANGE IN NET POSITION</b>	(123,303)	(1,238,205)	(3,431,917)	(2,172,516)
	-	-	-	-
<b>F. NET POSITION</b>				
1) Beginning Net Position	-	-	-	-
a) As of July 1, Unaudited	17,619,934	17,496,630	16,258,426	12,826,509
b) Audit Adjustment	-	-	-	-
c) As of July 1, Audited	17,619,934	17,496,630	16,258,426	12,826,509
	-	-	-	-
2) Ending Net Position June 30	17,496,630	16,258,426	12,826,509	10,653,993
	-	-	-	-
<b>COMPONENTS ENDING NET POSITIOIN</b>				
a) Reserved Amounts				
Revolving Cash	-	-	-	-
Stores	126,911	126,911	126,911	126,911
General Reserve (Due to Student Body)	441,229	316,229	191,229	66,229
Capital Improvements, Net of Outstanding Debt	5,016,759	4,886,947	4,463,682	4,431,813
b) Designated Amounts:				
Designated for Economic Uncertainties (10%)	5,455,008	5,646,176	5,801,711	5,812,977
Designated for State Budget Uncertainties	-	-	-	-
Reserve for Emergencies (8%)	4,364,006	4,516,940	2,242,976	216,063
Facility Reserve	2,092,717	765,222	-	-
c) Undesignated/Unappropriated Amounts	-	-	-	-